UM1294



Portland General Electric Company

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MAY 27 2008

Public Utility Commission of Oregon Administrative Hearing Division

May 23, 2008

US Postal Mail

Vikie Bailey-Goggins Administrator Oregon Public Utility Commission 550 Capitol St., N.E. #215 Salem, OR 97301-2551



Re: UM 1294 PGE – Annual Power Cost Variance Deferral

Ms. Bailey-Goggins:

Staff requested that PGE continue to provide a monthly power cost report containing PGE's net variable power costs by specific ledgers as well as PGE's power supply summary reports. This report is confidential and subject to Protective Order No. 07-088. PGE made a post-closing entry for March 2008, ledger N15013, which decreased Purchased Power Costs by approximately \$415,000.

Attachment 1 contains a hardcopy of the information for January 2008 through April 2008.

Attachment 2 is an Excel file that contains the requested information. Both attachments are confidential and subject to the Modified Protective Order No. 07-088 in Docket UM 1294. They are provided under separate cover.

Should you have any questions or require further information, please call me at 503-464-7580.

Sincerely

Patrick G. Hager

Manager, Regulatory Affairs

cc: Ed Busch, OPUC Carla Owings, OPUC

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UM 1294 Attachment 1

Confidential and Subject to Protective Order No. 07-088

PCAM January 2008 - April 2008

UM 1294 Attachment 2

Confidential and Subject to Protective Order No. 07-088

January 2008 - March 2008 Excel File Provided Electronically (CD)