



**Portland General Electric Company**  
121 SW Salmon Street • Portland, Oregon 97204  
PortlandGeneral.com

March 6, 2009

**US Postal Mail**

Vikie Bailey-Goggins  
Administrator  
Oregon Public Utility Commission  
550 Capitol St., N.E. #215  
Salem, OR 97301-2551

**Re: UM 1294 PGE – Annual Power Cost Variance Deferral**

Ms. Bailey-Goggins:

Staff requested that PGE continue to provide a monthly power cost report containing PGE's net variable power costs by specific ledgers as well as PGE's power supply summary reports. This report is confidential and subject to Protective Order No. 07-088.

Attachment 1 contains two hard copies. One is actual power cost by ledger account and the other is actual MWhs by resource. Both provide monthly data for January 2009.

Attachment 2 is an Excel file that contains the same requested information as in Attachment 1, but in electronic format.

In addition, Attachment 3 is output from two separate Monet runs. We are providing these Monet runs to Staff because the Annual Update Tariff (AUT) process terminates in mid-November, prior to the completion of the direct access window for the following calendar year.

In the 2007 PCAM Stipulation, parties supported a change in the language of Schedule 126 to clarify that adjustments to forecasted net variable power costs are made to reflect the impact of customer direct access enrollments under Schedules 515 through 594 that take place after the final Monet power cost run is filed in mid-November. These enclosed Monet runs reflect the impact of the change in customer direct access enrollments that occurred after the final Monet filings. Also, the information provided in Attachment 3 forms the baseline unit net variable power cost for the PCAM calculations. One file is the 2009 final UE 197/UE 198 Monet run adjusted for the November 2008 direct access window and the second file is the final UE 192 Monet run for 2008 as adjusted for the November 2007 direct access window.

UM 1294 – Annual Power Cost Variance Deferral

March 6, 2009

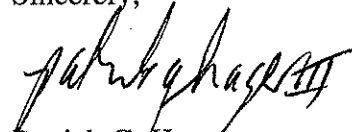
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PGE will file the 2008 PCAM result by July 1, 2009.

Attachments 1-3 are confidential and subject to the Modified Protective Order No. 07-088 in Docket UM 1294. They are provided under separate cover.

If you have any questions or require further information, please call me at 503-464-7580.

Sincerely,



Patrick G. Hager

Manager, Regulatory Affairs

cc: Ed Busch, OPUC  
Carla Owings, OPUC

**UM 1294  
Attachment 1**

**Confidential and Subject to Protective Order No. 07-088**

PCAM  
Monthly Power Cost Report:  
Power Cost by Ledger and MWs by Resource  
January – December 2008

**UM 1294  
Attachment 2**

**Confidential and Subject to Protective Order No. 07-088**

**Excel File Provided Electronically (CD) Only**

Monthly Power Cost Report:  
Power Cost by Ledger and MWhs by Resource  
January – December 2008

**UM 1294  
Attachment 3**

**Confidential and Subject to Protective Order No. 07-088**

**Excel File Provided Electronically (CD)**

Monet Output Files:

2009 final UE 197/UE 198 Monet run  
adjusted for the November 2008 direct access window

2008 final UE 192 Monet run  
adjusted for the November 2007 direct access window