WF4223 Compliano

Avista Corp. 1411 East Mission PO Box 3727 Spokane, Washington 99220-3727 Telephone 509-489-0500 Toll Free 800-727-9170

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Public Utility Commission of Oregon 550 Capitol St. N.E.

Salem OR 97310-1380

Public Utility Commission of Oregon Administrative Hearing Division

Attention:

July 2, 2009

Ms. Vikie Bailey-Goggins, Administrator

Tariffs and Data Analysis

Utility Program

RE: UF 4223

We are submitting the following information in compliance with the Commission's Order No. 06-014 under proceeding No. UF 4223 for the sale and issuance of shares of the Company's Common Stock under both a periodic offering plan and the Company's long-term incentive plan.

- 1. Report of Securities Issued
- 2. With regard to the disposition of the proceeds from the issuance of the Common Stock, the Company intends to use the proceeds to retire short-term debt obligations of the Company, which were utilized to fund capital expenditures on an interim basis.

Please do not hesitate to contact Paul Kimball at (509) 495-4584 should you need any additional information or have any questions.

Sincerely,

Diane C. Thoren Treasurer

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Report of Securities Issued June 30, 2009

Public Utility Commission of Oregon Administrative Hearings Division

Avista Corp.

Description of securities:

750,000 Shares of common stock issued under the periodic offering program.

Shares	Date	Price*	Proceeds
247,034	August 08	\$22.58	\$5,579,158.56
502,966	September 08	\$22.24	\$11,184,642.42

334,380 Shares of common stock issued under the long-term incentive program (LTIP).

Shares	Date	Price*	Proceeds
15,450	July 08	\$12.45	\$192,277.50
89,875	August 08	\$16.58	\$1,490,456.75
41,075	September 08	\$15.02	\$616,965.75
0	October 08	\$0.00	\$0.00
24,575	November 08	\$17.84	\$438,444.25
3,000	December 08	\$12.41	\$37,230.00
26,250	January 09	\$10.17	\$266,962.50
0	February 09	\$0.00	\$0.00
0	March 09	\$0.00	\$0.00
0	April 09	\$0.00	\$0.00
17,950	May 09	\$15.82	\$283,969.00
0	June 09	\$0.00	\$0.00

116,205 shares were issued in January 2009 under the LTIP. The shares were issued as performance shares with a vesting period of three years. They are issued and outstanding at a \$0.00 value until the end of the vesting period. The shares are not reflected in the chart above but are included in the total issued under the program.

^{*} The monthly amounts are an average issuance price for all transactions during the month.