

**Avista Corp.**

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Spokane, Washington 99220-3727  
Telephone 509-489-0500  
Toll Free 800-727-9170



July 2, 2008

Public Utility Commission of Oregon  
550 Capitol St. N.E.  
Salem OR 97310-1380

Attention: Ms. Vikie Bailey-Goggins, Administrator  
Tariffs and Data Analysis  
Utility Program

RE: UF 4223

We are submitting the following information in compliance with the Commission's Order No. 06-014 under proceeding No. UF 4223 in compliance with the sale and issuance of shares of the Company's Common Stock under both a periodic offering plan and the Company's long-term incentive plan.

1. Report of Securities Issued
2. With regard to the disposition of the proceeds from the issuance of the Common Stock, the Company intends to use the proceeds to retire short-term debt obligations of the Company, which were utilized to fund capital expenditures on an interim basis.

Please do not hesitate to contact Paul Kimball at (509) 495-4584 should you need any additional information or have any questions.

Sincerely,

A handwritten signature in cursive script that reads "Diane C. Thoren".

Diane C. Thoren  
Assistant Treasurer

Report of Securities Issued  
June 30, 2008

Avista Corp.

Description of securities:

0 Shares of common stock issued under the periodic offering program.

Shares	Date	Price	Proceeds

529,041 Shares of common stock issued under the long-term incentive program (LTIP).

Shares	Date	Price*	Proceeds
0	July 07	\$0	\$0.00
0	August 07	\$0	\$0.00
1,550	September 07	\$10.17	\$15,763.50
3,625	October 07	\$15.17	\$54,975.75
16,404	November 07	\$13.99	\$229,468.08
387	December 07	\$10.17	\$3,935.79
3,225	January 08	\$10.17	\$32,798.25
1,000	February 08	\$11.80	\$11,800.00
548	March 08	\$18.24	\$9,995.52
111,550	April 08	\$11.78	\$1,313,763.50
282,084	May 08	\$13.56	\$3,826,135.97
23,462	June 08	\$17.44	\$409,251.04

85,206 shares were issued in January 2008 under the LTIP. The shares were issued as performance shares with a vesting period of three years. They are issued and outstanding at a \$0.00 value until the end of the vesting period. The shares are not reflected in the chart above but are included in the total issued under the program.

\* The monthly amounts are an average issuance price for all transactions during the month.