

Richelle T. Luther
Chief Governance Officer and
Corporate Secretary
Tel: 503.220.2410
Fax: 503.721.2451
Toll Free: 1.800.422.4012
e-mail: r3l@nwnatural.com



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Oregon Public Utility Commission
550 Capitol Street N. E., Suite 215
Salem, Oregon 97301-2551

Ladies and Gentlemen:

This letter is provided for filing in Docket No. UF 4220, the Company's Application for Authority to Issue and Sell not more than \$200 Million of Five-Year Notes in its Back-up Line of Credit. During 2007, the Company did not issue any notes in this Docket. This line of credit has been terminated and this will be the final Report of Proceeds for this Docket.

This letter is provided pursuant to the Commission's Order No. 05-1080 dated October 11, 2005.

Sincerely,

/s/ Richelle T. Luther

Richelle T. Luther

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