



November 7, 2007

Ms. Vikie Bailey-Goggins
Oregon Public Utility Commission
550 Capitol St. N.E.
Salem, OR 97310-1380

Dear Ms. Goggins:

We are submitting the following information in compliance with the Commission's Order No. 04-672 under proceeding No. UF-4211 in compliance with the sale of \$100,000,000 principal amount of 6.25% First Mortgage Bonds, Secured Medium-Term Notes, Series G, due October 15, 2037.

The \$100,000,000 principal amount of 6.25% First Mortgage Bonds, Secured Medium-Term Notes, Series G, due October 15, 2037 were issued for the benefit of Idaho Power Company on October 18, 2007 and were on that date offered for sale to the Public. Underwriters for this issuance were Banc of America Securities, LLC; JP Morgan Securities Inc.; Wachovia Capital Markets, LLC; RBC Capital Markets Corporation; KeyBanc Capital Markets Inc.; Wedbush Morgan Securities Inc.; and Piper Jaffray & Company.

1) Receipt and disposition of proceeds:

Accounting for receipt and disposition of proceeds from the sale of the above described bonds is certified to be as follows:

Table with 2 columns: Description and Amount. Rows include: Proceeds from the sale of \$100,000,000 6.25% First Mortgage Bonds... (\$99,732,000); Proceeds utilized for payment of agents fees... (\$ 750,000); Proceeds will be used to repay the \$80,000,000 7.38% First Mortgage Bonds... (98,982,000); Balance... (\$ 0).

2) Rates:

The coupon rate was set at 6.25 percent.

Sincerely,

Handwritten signature of Darrel T. Anderson

Darrel T. Anderson
Senior Vice President - Administrative Services and Chief Financial Officer