

September 1, 2005

Ms. Vikie Bailey-Goggins
 Oregon Public Utility Commission
 550 Capitol St. N.E.
 Salem, OR 97310-1380

Dear Ms. Bailey-Goggins:

We are submitting the following information in compliance with the Commission's Order No. 04-672 under proceeding No. UF-4211 in compliance with the sale of \$60,000,000 principal amount of First Mortgage Bonds, Secured Medium-Term Notes, Series F, 5.30% Series due 2035.

The \$60,000,000 principal amount of First Mortgage Bonds, Secured Medium-Term Notes, Series F, 5.30% Series due 2035 were issued by Idaho Power Company on August 26, 2005 and were on that date offered for sale to the Public. Agents for this issuance were Banc of America Securities, LLC, J.P. Morgan Securities, Inc, and Wachovia Capital Markets, LLC. The 5.30% Series was offered at a price of 99.319%. The agents fees for the issue were 0.75% leaving a net price to the Company of 98.569%.

Accounting for receipt and disposition of proceeds from the sale of the above described bonds is certified to be as follows:

Proceeds from the issuance of \$60,000,000 Medium-Term Notes, Series F, 5.30% Series Authorized by Order No. 04-672 Case UF-4211		\$ 59,591,400
Proceeds utilized for payment of agents fees	\$ 450,000	
Proceeds will be used to repay the \$60,000,000 5.83% First Mortgage Bonds that mature on September 9, 2005. We will temporarily invest the net proceeds in short-term discounted or interest-bearing securities until the maturity of the 5.83% First Mortgage Bonds	<u>59,141,400</u>	<u>59,591,400</u>
Balance.....		<u><u>\$ 0</u></u>

Sincerely, /s/ Darrel T. Anderson

DTA:dva

c: Bill Warren
 Pat Harrington
 Dennis Gribble