



**IDAHO  
POWER®**

An IDACORP Company

IDAHO POWER COMPANY  
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March 23, 2007

VIA Electronic Filing and US Mail

Oregon Public Utility Commission  
Attn: Filing Center  
550 Capitol Street Northeast - Suite 215  
Salem, Oregon 97301-2551

RE: Update of Asset Retirement Obligation (SFAS 143)  
Case No. UM 1167

To Whom it May Concern:

In Order No. 04-585, the Commission directed the Company to record regulatory assets or liabilities associated with implementation of Statement of Financial Accounting Standards (SFAS) 143.

In accordance with Order No. 04-585, please find enclosed for filing three copies of the 2006 SFAS 143 journal entry report.

Best Regards,

Celeste Schwendiman

CS:ma  
Attachments

cc: Ric Gale  
Greg Said

Idaho Power Company  
FAS 143 Accounting - Asset Retirement Obligations  
Year Ended December 31, 2006

Recorded journal entries

	FERC Account	Dr.	Cr.
<i>December 31, 2005 balances</i>			
ARO Assets	101	3,632,779	
Accumulated depreciation - ARO assets	108		1,916,632
Accumulated depreciation - removal costs	108	152,683,098	
Regulatory assets	182.3	8,363,188	
ARO Liabilities	230		10,079,335
Regulatory liabilities	254		152,683,098
<i>Calendar year 2006 Accretion, Depreciation and Removal Cost Entries</i>			
1	Regulatory asset (accretion expense) ARO liabilities	182.3 230	627,684 627,684
	To record accretion expense on the asset retirement obligations		
2	Regulatory asset (depreciation expense) Accumulated depreciation - ARO assets	182.3 108	131,824 131,824
	To record depreciation on the ARO assets		
3	Accumulated depreciation Regulatory liabilities	108 254	3,478,950 3,478,950
	To record adjustments to the ARO regulatory liability for the difference between regulatory-approved removal costs and the FAS 143 accruals.		
<i>Calendar year 2006 changes in estimates</i>			
4	ARO Assets Regulatory asset Accumulated depreciation - ARO assets ARO Liabilities	101 182.3 108 230	536,541 2,083,361 415,701 2,204,201
	To record new ARO's resulting from FIN 47 implementation.		
<i>December 31, 2006 balances</i>			
ARO Assets	101	4,169,320	
Accumulated depreciation - ARO assets	108		2,464,157
Accumulated depreciation - removal costs	108	156,162,048	
Regulatory assets	182.3	11,206,056	
ARO Liabilities	230		12,911,220
Regulatory liabilities	254		156,162,048