



IDAHO POWER COMPANY  
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May 23, 2006

Via Electronic Filing and U.S. Mail

Oregon Public Utility Commission  
Attn: Filing Center  
550 Capitol Street Northeast – Suite 215  
Salem, Oregon 97301-2551

RE: Update of Asset Retirement Obligation (SFAS 143)  
Case No. UM 1167

To Whom it May Concern:

In Order No. 04-585, the Commission directed the Company to record regulatory assets or liabilities associated with implementation of Statement of Financial Accounting Standards (SFAS) 143.

In accordance with Order No. 04-585, please find enclosed for filing, a copy of the 2005 SFAS 143 journal entry report.

Best regards,

Celeste Schwendiman

CS:ma  
Attachments

cc: Ric Gale  
Greg Said

# Idaho Power Company

## FAS 143 Accounting

Year Ended December 31, 2005

### Recorded journal entries

	FERC Account	Dr.	Cr.	
<i>December 31, 2004 balances</i>				
ARO Assets	101	2,775,120		
Accumulated depreciation - ARO assets	108		1,859,824	
Accumulated depreciation - removal costs	108	147,699,823		
Regulatory assets	182.3	8,372,493		
ARO Liabilities	230		9,287,789	
Regulatory liabilities	254		147,699,823	
 <i>Calendar year 2005 Accretion, Depreciation and Removal Cost Entries</i>				
1	Regulatory asset (accretion expense)	182.3	531,516	
	ARO liabilities	230		531,516
	To record accretion expense on the asset retirement obligations			
2	Regulatory asset (depreciation expense)	182.3	80,553	
	Accumulated depreciation - ARO assets	108		80,553
	To record depreciation on the ARO assets			
3	Accumulated depreciation	108	4,983,275	
	Regulatory liabilities	254		4,983,275
	To record adjustments to the ARO regulatory liability for the difference between regulatory-approved removal costs and the FAS 143 accruals.			
 <i>Calendar year 2005 changes in estimates</i>				
4	ARO Assets	101	857,659	
	Accumulated depreciation - ARO assets	108	23,745	-
	Regulatory asset	182.3	-	621,374
	ARO Liabilities	230		260,030
	To record revision of estimated ARO at Bridger plant.			
 <i>December 31, 2005 balances</i>				
ARO Assets	101	3,632,779		
Accumulated depreciation - ARO assets	108		1,916,632	
Accumulated depreciation - removal costs	108	152,683,098		
Regulatory assets	182.3	8,363,188		
ARO Liabilities	230		10,079,335	
Regulatory liabilities	254		152,683,098	