



July 27, 2005

VIA ELECTRONIC FILING

Oregon Public Utility Commission
550 Capitol Street NE, Suite 215
P.O. Box 2148
Salem, OR 97308

Attention: Vikie Bailey-Goggins, Administrator
Regulatory and Technical Support

Re: UP 211 Compliance Filing – Details of the Skookumchuck Hydroelectric Sale

Per recommendation number five of Staff public meeting agenda dated July 19, 2004 and approved by Order 04-438 on August 6, 2004, enclosed for filing are the original and five copies of PacifiCorp's compliance filing in docket UP 211.

It is respectfully requested that all formal correspondence and Staff requests regarding this matter be addressed to:

By E-mail (preferred): datarequest@pacificorp.com.

By Fax: (503) 813-6060

By regular mail: Data Request Response Center
PacifiCorp
825 NE Multnomah, Suite 800
Portland, OR 97232

Informal inquiries may be directed to Laura Beane, Regulatory Manager at (503) 813-5542.

Very truly yours,

A handwritten signature in black ink, appearing to read "D. Douglas Larson".

D. Douglas Larson
Vice President, Regulation

cc: UP 211 Service List



36 USC 220506

Proud Sponsor of the
2002/2004 U.S. Olympic Team

Entries to Record the Sale of Skookumchuck Hydroelectric Project

Record receipt of proceeds from the sale of facilities to TransAlta

Account	Description	Debit	Credit
131	Cash	3,505,840.25	
186	Miscellaneous deferred debits (closing costs)	11,684.54	
102	Electric Plant Purchased or Sold		3,517,524.79

Record sales expense

Account	Description	Debit	Credit
186	Miscellaneous deferred debits	182,144.42	
131	Cash		182,144.42

Retire facilities from Electric Plant in Service

Account	Description	Debit	Credit
108	Accumulated Provision for Depreciation of Utility Plant	5,152,602.27	
102	Electric Plant Purchased or Sold	3,515,926.94	
101	Electric Plant in Service		8,668,529.21

Record the loss on sale and reflect the related tax expense

Account	Description	Debit	Credit
102	Electric Plant Purchased or Sold	3,517,524.79	
102	Electric Plant Purchased or Sold		3,515,926.94
186	Miscellaneous deferred debits		193,828.96
421.2	Loss on disposition of property	192,231.11	
282	Accumulated Deferred Taxes	625,796.00	
409.1	Income Tax Expense		88,447.00
236	Taxes Accrued		537,349.00

Proposed Entries to Record the Sale of Skookumchuck

Record receipt of proceeds from the sale of facilities to TransAlta

Account	Description	Debit	Credit
131	Cash	3,505,840.25	
102	Electric Plant Purchased or Sold-Non-Rec		3,505,840.25

Record sales expense

Account	Description	Debit	Credit
186	Miscellaneous deferred debits	193,828.96	
131	Cash		193,828.96

Record closing costs

Account	Description	Debit	Credit
186	Miscellaneous deferred debits	11,684.54	
102	Electric Plant Purchased or Sold-Non-Rec		11,684.54

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Closing Costs Calculation on Sale of the Skookumchuck Project w/ Pickup As of October 5, 2004

	GROSS AMOUNT	PacifiCorp Share @ 47.5%
<u>Prorations:</u>		
County taxes		
From 10/5/2004 to 1/1/2005 @ \$1.1332/day	\$ (99.72)	\$ (47.37)
County taxes to		
From 7/1/2004 to 10/5/2004 @ \$1.6141/day	154.95	73.60
County taxes - Tax Account No. 19002054000		-
From 7/1/2004 to 10/5/2004 @ \$48.2663/day	4,633.56	2,200.94
County taxes - Tax Account No. 99302054000		-
From 7/1/2004 to 10/5/2004 @ \$62.961/day	6,044.33	2,871.06
		-
		-
<u>Title Charges</u>		
Settlement on closing fee to Stewart Title - Commercial Division	1,686.40	801.04
Title insurance to Pioneer Title	6,590.72	3,130.59
Title Work Charge to Pioneer Title	4,552.80	2,162.58
Courier Fees to Stewart Title	136.00	64.60
		-
		-
<u>Recording Fees/Transfer Charges:</u>		
Recording fees - Estimate to Pioneer Title	500.00	237.50
Mortgage Release/Reconveyance Fees to Recorder's Office	400.00	190.00
		-
		-
	\$ 24,599.04	\$ 11,684.54
Net Proceeds		\$ 3,505,840.25
Gross Proceeds		\$ 3,517,524.79
Less NIBV Retired		\$ (3,515,926.94)
NIBV Gain on sale		\$ 1,597.85