

ORDER NO. 14 355

ENTERED: OCT 15 2014

**BEFORE THE PUBLIC UTILITY COMMISSION
OF OREGON**

UE 286

In the Matter of

PORTLAND GENERAL ELECTRIC
COMPANY,

Net Variable Power Costs and Annual
Power Cost Update.

ERRATA
ORDER

DISPOSITION: MOTION GRANTED: ORDER NO. 14-318
CORRECTED

On October 9, 2014, Portland General Electric Company (PGE), the Citizens' Utility Board of Oregon, the Industrial Customers of Northwest Utilities, and the Staff of the Commission, filed a motion to correct Order No. 14-318. In that order, we adopted two stipulations and resolved all issues in this docket.

The parties note that, in the summary section to Order No. 14-318, we stated that the stipulations result in a \$24.7 million reduction to PGE's net variable power costs (NVPC). The parties explain this figure is incorrect, because the stipulation included other agreements that will impact PGE's NVPC, and that the total NVPC impact to these adjustments is expected to be significantly less than \$24.7 million. The parties add that the stipulation did not quantify the dollar impact of these adjustments because the ultimate effect will not be known until PGE makes its final MONET update filing

The motion is granted. The opening summary of Order No. 14-138 is corrected to remove the reference to a specific dollar amount, as shown below:

I. SUMMARY

In this order, we adopt the stipulations of the parties regarding Portland General Electric Company's 2014 proposed Net Variable Power Costs (NVPC) and the Annual Power Cost Update (APCU) reducing the PGE NVPC rate request by approximately \$24.7 million and order PGE to file new tariffs reflecting the modifications and conditions set forth in the stipulations.

The remainder of Order No. 14-318 is unchanged.

Made, entered, and effective OCT 15 2014

COMMISSIONER ACKERMAN WAS
UNAVAILABLE FOR SIGNATURE

Susan K. Ackerman
Chair



John Savage
Commissioner

Stephen M. Bloom
Commissioner

A party may request rehearing or reconsideration of this order under ORS 756.561. A request for rehearing or reconsideration must be filed with the Commission within 60 days of the date of service of this order. The request must comply with the requirements in OAR 860-001-0720. A copy of the request must also be served on each party to the proceedings as provided in OAR 860-001-0180(2). A party may appeal this order by filing a petition for review with the Court of Appeals in compliance with ORS 183.480 through 183.484.