BEFORE THE PUBLIC UTILITY COMMISSION OF OREGON

UM 1402

In the Matter of

PORTLAND GENERAL ELECTRIC COMPANY

ORDER

Application for Deferral of Incremental Administrative Costs Associated with the Trojan Refund.

DISPOSITION: DEFERRED ACCOUNTING APPROVED

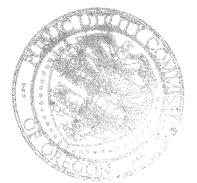
On November 5, 2008, Portland General Electric Company (PGE) filed a request with the Public Utility Commission of Oregon (Commission), pursuant to ORS 757.259, to defer the incremental administrative costs associated with the Trojan Refund. A description of the filing and its procedural history is contained in the Staff Report, attached as Appendix A, and incorporated by reference.

At its Public Meeting on April 7, 2009, the Commission adopted Staff's recommendation.

ORDER

IT IS ORDERED that Portland General Electric Company's request to defer the incremental administrative costs associated with the Trojan Refund is approved.

Made, entered, and effective APR 1 4 2009



BY THE COMMISSION:

Becky L. Beier
Commission Secretary

A party may request rehearing or reconsideration of this order pursuant to ORS 756.561. A request for rehearing or reconsideration must be filed with the Commission within 60 days of the date of service of this order. The request must comply with the requirements in OAR 860-014-0095. A copy of any such request must also be served on each party to the proceeding as provided by OAR 860-013-0070(2). A party may appeal this order by filing a petition for review with the Court of Appeals in compliance with ORS 183.480-183.484.

ORDER NO. 09-133

ITEM NO. CA2

PUBLIC UTILITY COMMISSION OF OREGON STAFF REPORT PUBLIC MEETING DATE: April 7, 2009

REGULAR	CONSENT	X	EFFECTIVE DATE	November 5, 2008
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DATE:

March 20, 2009

TO:

Public Utility Commission

FROM: Judy Johnson J J

THROUGH: Lee Sparling and Ed Busch

SUBJECT: PORTLAND GENERAL ELECTRIC: (Docket No. UM 1402) Requests

authorization to defer incremental administrative costs associated with the

Trojan Refund.

STAFF RECOMMENDATION:

I recommend that the Commission approve Portland General Electric's request to be allowed to defer (under ORS 757.259) incremental administrative costs associated with the Trojan Refund.

DISCUSSION:

On November 5, 2008, Portland General Electric (PGE) requested authorization to defer incremental administrative costs associated with the Trojan Refund. Commission Order No. 08-487 (UE 88, DR 10, UM 989) states that PGE may request a deferral of incremental administrative costs associated with the refund mechanism. PGE seeks deferred accounting treatment of incremental administrative costs associated with the refund mechanism pursuant to ORS 757.259(2)(e). PGE states that the granting of this Application will minimize the frequency of rate changes and match appropriately the costs borne by and benefits received by customers.

Proposed Accounting

The proposed deferral would be recorded as a regulatory asset in FERC account 182.3, Other Regulatory Assets, with a credit to FERC account 407.4, Regulatory Credits. In the absence of a deferred accounting order from the Commission, PGE would need to record costs to several different FERC accounts, including FERC account 920, Administrative and General Salaries.

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Estimated Deferrals in Authorization Period

PGE estimates the amount subject to the deferral would be approximately \$1.25 million.

PROPOSED COMMISSION MOTION:

Portland General Electric's request to be allowed to defer incremental administrative costs associated with the Trojan Refund be approved.

PGE UM 1402 Revised