ENTERED 04/06/09

BEFORE THE PUBLIC UTILITY COMMISSION

OF OREGON

UM 1147

In the Matter of

ORDER

PUBLIC UTILITY COMMISSION OF OREGON

Staff Request to Open an Investigation Related to Deferred Accounting.

DISPOSITION: MOTION TO CONTINUE EXTENSION OF TIME CONDITIONALLY GRANTED

In Order No. 08-477, the Public Utility Commission of Oregon (Commission) granted an exception, to the Idaho Power Company (Idaho Power or the Company), from application of the interest rate approved in Order No. 08-263 for deferred accounts in amortization. Order No. 09-001 granted Idaho Power and an extended period of time to develop an alternative interest rate. Order No. 09-001 directed Idaho Power and Staff to file either joint or individual comments regarding an alternative interest rate by March 2, 2009. Order No. 09-001 also mandated the application of Idaho Power's authorized rate of return to the Company's deferred accounts in amortization. No comments were filed on March 2, 2009.

On April 1, 2009, Staff filed a motion to continue the extension of time granted in Order No. 09-001. The motion represents that Staff and Idaho Power have reached an agreement in principle on an alternative interest rate. The motion indicates that Staff provided notice to all parties to the UM 1147 docket of the proposed interest rate for Idaho Power, and states that no comments have been received. The motion requests an extension of time, until April 22, 2009, to finalize a stipulation and the supporting documentation regarding an alternative interest rate for Idaho Power's amortized deferrals.

ORDER

IT IS ORDERED that the Motion to Continue Extension of Time is conditionally granted to facilitate the finalization of a stipulation regarding an alternative interest rate for amortized deferrals for the Idaho Power Company. If no objection is received within the allocated time, the Motion shall be considered granted without condition.

Made, entered, and effective on

APR 0 6 2009

Michael Grant

Chief Administrative Law Judge Administrative Hearings Division



A party may request rehearing or reconsideration of this order pursuant to ORS 756.561. A request for rehearing or reconsideration must be filed with the Commission within 60 days of the date of service of this order. The request must comply with the requirements in OAR 860-014-0095. A copy of any such request must also be served on each party to the proceeding as provided by OAR 860-013-0070(2). A party may appeal this order by filing a petition for review with the Court of Appeals in compliance with ORS 183.480-183.484.