

August 31, 2017

Public Utility Commission of Oregon Attn: Filing Center 201 High Street, S.E. P.O. Box 1088 Salem, OR 97308-1088

RE: Advice No. 17-17, Compliance Filing, Schedule 129 Enrollment Period P, Referencing Advice No. 17-13

Portland General Electric Company (PGE) submits this filing pursuant to Oregon Revised Statutes (ORS) 757.205 and 757.210 and Oregon Administrative Rules (OARs) 860-022-0025 and 860-022-0030 for filing proposed tariff sheets associated with Tariff P.U.C. No. 18, with an effective date of **September 1, 2017**:

Twenty Eighth Revision of Sheet No. 129-3 Tenth Revision of Sheet No. 129-5

This compliance filing establishes the Schedule 129 Transition Cost Adjustment Rate using the methodology approved at the August 22, 2017, OPUC Public Meeting. Customers with loads greater than one MWa choosing service under Schedule 485, 489, 490, 491, 492, or 495 during the September 2017 declaration window will be subject to the Schedule 129 Transition Cost Adjustment rate for the chosen term of service of either three or five years.

To satisfy the requirements of Oregon Administrative Rules 860-022-0025(2) and 860-022-0030(1), PGE provides the following responses:

OARs 860-022-0025 and 860-0022-0030 require that PGE submit a statement of the tariff schedule change, the number of customers affected, the change in revenue, and the grounds supporting the change. The prices are limited to a number of eligible customers, all of whom may choose not to participate, therefore, it is unknown how many customers will make this election and the revenue change is unknown.

Work papers supporting the Schedule 129 prices are attached.

Please direct any questions regarding this filing to Marc Cody at (503) 464-7434.

Please direct all formal correspondence and requests to the following email address pge.opuc.filings@pgn.com

Sincerely,

Karla Wenzel

Manager, Pricing and Tariffs

Enclosure(s)

TRANSITION COST ADJUSTMENT (Continued)
Minimum Five Year Opt-Out

For Enrollment Period O (2016), the current Transition Cost Adjustments are:

Period	Sch. 485 Sec. Vol. ¢ per kWh	Sch. 485 Pri. Vol. ¢ per kWh	Sch. 489 Sec. Vol. ¢ per kWh	Sch. 489 Pri. Vol. ¢ per kWh	Sch. 489 Sub. Vol. ¢ per kWh	Sch. 490 Pri. Vol. ¢ per kWh	Schs. 491/492/495 ¢ per kWh
2017	3.015	2.963	2.854	2.803	2.739	2.431	2.586
2018	3.015	2.963	2.854	2.803	2.739	2.431	2.586
2019	3.015	2.963	2.854	2.803	2.739	2.431	2.586
2020	3.015	2.963	2.854	2.803	2.739	2.431	2.586
2021	3.015	2.963	2.854	2.803	2.739	2.431	2.586
After 2021	0.000	0.000	0.000	0.000	0.000	0.000	0.000

For Enrollment Period P (2017), the current Transition Cost Adjustments are:

Period	Sch. 485 Sec. Vol. ¢ per kWh	Sch. 485 Pri. Vol. ¢ per kWh	Sch. 489 Sec. Vol. ¢ per kWh	Sch. 489 Pri. Vol. ¢ per kWh	Sch. 489 Sub. Vol. ¢ per kWh	Sch. 490 Pri. Vol. ¢ per kWh	Schs. 491/492/495 ¢ per kWh
2018	3.241	3.194	2.962	2.909	2.857	2.690	2.813
2019	3.241	3.194	2.962	2.909	2.857	2.690	2.813
2020	3.241	3.194	2.962	2.909	2.857	2.690	2.813
2021	3.241	3.194	2.962	2.909	2.857	2.690	2.813
2022	3.241	3.194	2.962	2.909	2.857	2.690	2.813
After 2022	0.000	0.000	0.000	0.000	0.000	0.000	0.000

SCHEDULE 129 (Continued)

TRANSITION COST ADJUSTMENT (Continued)
Three Year Opt-Out

For Enrollment Period P (2017), the Transition Cost Adjustment will be:

Period	Sch. 485 Sec. Vol. ¢ per kWh	Sch. 485 Pri. Vol. ¢ per kWh	Sch. 489 Sec. Vol. ¢ per kWh	Sch. 489 Pri. Vol. ¢ per kWh	Sch. 489 Sub. Vol. ¢ per kWh	Sch. 490 Pri. Vol. ¢ per kWh	Schs. 491/492/495 ¢ per kWh	
2018	3.277	3.193	2.941	2.886	2.907	2.688	2.797	(R)
2019	3.277	3.193	2.941	2.886	2.907	2.688	2.797	
2020	3.277	3.193	2.941	2.886	2.907	2.688	2.797	(Ŕ)

SPECIAL CONDITIONS

- 1. Annually, the total amount paid in Schedule 129 Long-Term Transition Cost Adjustments associated with Enrollment Periods A through K will be collected through applicable Large Nonresidential rate schedules (Schedules 75, 85, 89, 90, 485, 489, 490, 575, 585, 589 and 590), through either the System Usage or Distribution Charges. Commencing with Enrollment Period L, the Schedule 129 amounts paid or received will be collected from all rate schedules, through either System Usage Charges or Distribution Charges. Such adjustment to the System Usage or Distribution Charges will be made at the time the Company files final rates for Schedule 125, and will be effective on January 1st of the following calendar year.
- 2. Annually, changes in fixed generation revenues resulting from either return to or departure from Cost of Service pricing by Schedules 485, 489, 490, 491, 492, and 495 customers relative to the Company's most recent general rate case will be incorporated into the System Usage Charges or Distribution Charges of all rate schedules. Such adjustment to the System Usage or Distribution Charges will be made at the time the Company files final rates for Schedule 125, and will be effective on January 1st of the following calendar year. The adjustment to the System Usage or Distribution Charges resulting from changes in fixed generation revenues shall not result in an overall rate increase or decrease of more than 2 percent except as noted below. For those Enrollment Periods in which the first-year Schedule 129 Transition Adjustments are expected to be positive charges to participants, the projected first-year revenues from Schedule 129 will be netted against the changes in fixed generation costs for purposes of calculating the proposed overall rate increase or decrease. Should the rate increase or decrease exceed 2 percent, the amounts exceeding 2 percent will be deferred for future recovery through a balancing account. This balancing account will be considered an "Automatic Adjustment Clause" as defined in ORS 757.210. For purposes of calculating the percent change in rates, Schedule 125 prices with and without the increased/decreased participating load will be determined.