

Lisa D. Nordstrom
Lead Counsel
lnordstrom@idahopower.com

March 15, 2017

Public Utility Commission of Oregon
Filing Center
P.O. Box 1088
201 High Street SE, Suite 100
Salem, OR 97301

RE: Supplement to Tariff Advice No. 17-03 – Schedule 56
Docket No. UE 321 – In the Matter of the Application of Idaho Power
Company for Amortization in Rates of Certain Deferred Expenses

Attention Filing Center:

On February 28, 2017, Idaho Power Company (“Idaho Power” or “Company”) filed Advice No. 17-03 - Revisions to Schedule 56, Power Cost Adjustment Mechanism, concurrent with an Application for Amortization in Rates of Certain Deferred Expenses (Docket No. UE 321). The Company requested the Public Utility Commission of Oregon (“Commission”) authorize amortization of deferred Langley Gulch revenue requirement variances to begin April 1, 2017, amortization of intervenor funding amounts to begin June 1, 2017, and to update the level of amortization in customer rates, or the amounts reflected on Schedule 56, effective June 1, 2017.

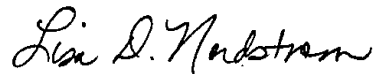
Subsequent to the Company’s filing, Idaho Power had discussions with Commission Staff who expressed concern about amortization of the deferred Langley Gulch revenue requirement variances and requested the Company file a supplement to Advice No. 17-03. As a result of this discussion, the Company proposes to add clarifying language to Schedule 56 and set the rates on Schedule 56 to zero for all customer classes except residential service customers effective April 1, 2017, when collection of the deferred power cost amounts currently in amortization would be complete. The rate on Schedule 56 for residential service customers would be reduced to 0.1012 cents per kilowatt-hour to remove amortization associated with the power cost deferral but to continue collecting intervenor funding amounts approved in Order No. 15-399. These amounts will be fully amortized May 31, 2017, at which time Idaho Power will file a second supplement to Advice No. 17-03, reflecting the level of amortization associated with new intervenor funding amounts. When Staff’s concerns regarding amortization of deferred Langley Gulch revenue requirement variances have been addressed, Idaho Power will file a third supplement to Advice No. 17-03, if needed.

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Enclosed is a revised Tariff Sheet No. 56-3 reflecting the above-mentioned revision and because this supplemental filing is not within 30 days of the requested effective date of April 1, 2017, an L.S.N. is also enclosed.

If you have any questions regarding this filing, please call Courtney Waites, Senior Regulatory Analyst at (208) 388-5612.

Sincerely,

A handwritten signature in cursive script that reads "Lisa D. Nordstrom".

Lisa D. Nordstrom
Lead Counsel
OSB# 973528

LDN:kkt

Enclosures

SCHEDULE 56
POWER COST ADJUSTMENT MECHANISM
(Continued)

TRUE-UP RATES

The True-Up Rates (Annual Power Supply Expense True-Up) will be determined on an equal cents per kWh basis. The True-Up Rate for Residential Service includes amortization of intervenor funding deferrals. The True-Up Rates are: (N)

<u>Schedule</u>	<u>Description</u>	<u>¢ per kWh</u>
1	Residential Service	0.1012
7	Small General Service	0.0000
9	Large Power Service	0.0000
15	Dusk to Dawn Lighting	0.0000
19	Large Power Service	0.0000
24	Irrigation Service	0.0000
40	Unmetered General Service	0.0000
41	Municipal Street Lighting	0.0000
42	Traffic control Lighting	0.0000

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LESS THAN STATUTORY NOTICE APPLICATION

This document may be electronically filed by sending it as an attachment to an electronic mail message addressed to the Commission's Filing Center at puc.filingcenter@state.or.us.

BEFORE THE PUBLIC UTILITY COMMISSION OF OREGON

IN THE MATTER OF THE APPLICATION OF IDAHO POWER COMPANY _____ (UTILITY COMPANY) TO WAIVE STATUTORY NOTICE.))))	UTILITY L.S.N. APPLICATION NO. _____ (LEAVE BLANK)
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NOTE: ATTACH EXHIBIT IF SPACE IS INSUFFICIENT.


1. GENERAL DESCRIPTION OF THE PROPOSED SCHEDULE(S) ADDITION, DELETION, OR CHANGE. (SCHEDULE INCLUDES ALL RATES, TOLLS AND CHARGES FOR SERVICE AND ALL RULES AND REGULATIONS AFFECTING THE SAME)
 Update to Schedule 56, Power Cost Adjustment Mechanism. Please also see the supplement to Advice No. 17-03 filed concurrently.

2. APPLICANT DESIRES TO CHANGE THE SCHEDULE(S) NOW ON FILE KNOWN AND DESIGNATED AS: (INSERT SCHEDULE REFERENCE BY NUMBER, PAGE, AND ITEM)
 Schedule 56 – Power Cost Adjustment Mechanism, Second Revised Sheet No. 56-3

3. THE PROPOSED SCHEDULE(S) SHALL BE AS FOLLOWS: (INSERT SCHEDULE REFERENCE BY NUMBER, PAGE AND ITEM)
 Schedule 56 – Power Cost Adjustment Mechanism, Third Revised Sheet No. 56-3

4. REASONS FOR REQUESTING A WAIVER OF STATUTORY NOTICE:
 Idaho Power Company is submitting this L.S.N. for this supplemental filing for Advice No. 17-03 at Staff's request. The replacement tariff in this supplemental filing is being provided less than 30 days between the date of this filing and the requested effective date.

5. REQUESTED EFFECTIVE DATE OF THE NEW SCHEDULE(S) OR CHANGE(S): April 1, 2017

AUTHORIZED SIGNATURE 	TITLE Lisa D. Nordstrom, Lead Counsel	DATE March 15, 2017
PUC USE ONLY		
<input type="checkbox"/> APPROVED <input type="checkbox"/> DENIED	EFFECTIVE DATE OF APPROVED SCHEDULE(S) OR CHANGE	
AUTHORIZED SIGNATURE	DATE	