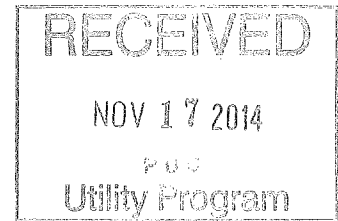




**Portland General Electric Company**  
121 SW Salmon Street • Portland, Oregon 97204  
PortlandGeneral.com



November 17, 2014

Public Utility Commission of Oregon  
Attn: Filing Center  
3930 Fairview Industrial Drive SE  
P.O. Box 1088  
Salem, OR 97308-1088

**RE: Advice No. 14-25, UE 286 Compliance Filing  
Schedule 77, Firm Load Reduction Program  
Schedule 125, Annual Power Cost Update  
Schedule 128, Short-Term Transition Adjustment**

Portland General Electric (PGE) submits this filing pursuant to Oregon Revised Statutes 757.205 and 757.210 and Oregon Administrative Rules (OARs) 860-022-0025 and 860-038-0275, for filing proposed tariff sheets associated with Tariff P.U.C. No. 18. In addition to the electronic filing, enclosed are the original and three courtesy copies with an effective date of **January 1, 2015**:

Ninth Revision of Sheet No. 77-3  
Twelfth Revision of Sheet No. 125-3  
Sixteenth Revision of Sheet No. 128-1  
Fifteenth Revision of Sheet No. 128-2  
Twenty First Revision of Sheet No. 128-4

This Compliance Filing implements the Stipulations adopted by the Commission in Order No. 14-318 (Docket No. UE 286), updates the reference fuel costs as specified in Schedule 77, Firm Load Reduction Program, and establishes the 2015 transition adjustments for Customers electing to leave Cost of Service or choose Direct Access Service as of January 1, 2015.

Pursuant to Order No. 14-318, the Schedule 125, Annual Power Cost Update prices are set to zero, the same prices as currently in effect. It is appropriate to maintain the Schedule 125 prices at zero because the UE 286 net variable power costs will be incorporated into base energy rates and will be reflected in the UE 283 Compliance Filing.

The Schedule 77, 2015 reference fuel costs are based on the UE 286 November 14, 2014 final Power Cost Update. The attached work paper is proprietary and confidential pursuant to OAR 860-001-0070. This work paper is provided in a separate sealed envelope marked "Confidential."

The Schedule 128, Short-Term Transition prices for each rate schedule are calculated based on the differences between the 2015 Energy Charges and the 2015 forward market prices for power. These transition adjustments presume an on-line date of January 1, 2015 for both the Port Westward 2 generating plant and the Tucannon River wind farm. In addition, the proposed transition adjustments are contingent on a UE 283 Commission Order adopting stipulations in that proceeding, and PGE's Compliance Filing pursuant to that Order.

To satisfy the requirements of OARs 860-022-0025(2) and 860-022-0030(1), PGE provides the following responses:

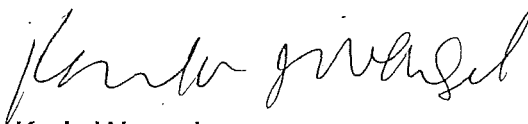
As stated above, the impacts of maintaining the Schedule 125 prices at zero will be reflected in the UE 283 Compliance Filing.

The effect of the proposed changes in both Schedule 128 and 77 cannot be estimated because both are optional schedules.

Please direct any questions regarding this filing to Marc Cody at (503) 464-7434.

Please direct all formal correspondence and requests to the following email address [pge.opuc.filings@pgn.com](mailto:pge.opuc.filings@pgn.com)

Sincerely,

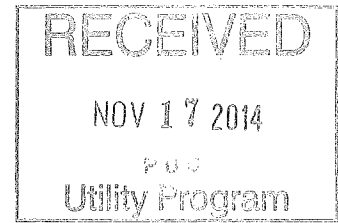


Karla Wenzel  
Manager, Pricing and Tariffs

Enclosures  
cc: Service List UE 283, UE 286



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Pursuant to Order No. 14-318, the Schedule 125, Annual Power Cost Update prices are set to zero, the same prices as currently in effect. It is appropriate to maintain the Schedule 125 prices at zero because the UE 286 net variable power costs will be incorporated into base energy rates and will be reflected in the UE 283 Compliance Filing.

The Schedule 77, 2015 reference fuel costs are based on the UE 286 November 14, 2014 final Power Cost Update. The attached work paper is proprietary and confidential pursuant to OAR 860-001-0070. This work paper is provided in a separate sealed envelope marked "Confidential."

The Schedule 128, Short-Term Transition prices for each rate schedule are calculated based on the differences between the 2015 Energy Charges and the 2015 forward market prices for power. These transition adjustments presume an on-line date of January 1, 2015 for both the Port Westward 2 generating plant and the Tucannon River wind farm. In addition, the proposed transition adjustments are contingent on a UE 283 Commission Order adopting stipulations in that proceeding, and PGE's Compliance Filing pursuant to that Order.

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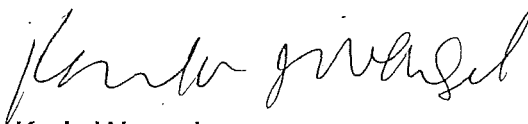
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Karla Wenzel  
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