

**BEFORE THE PUBLIC UTILITY COMMISSION
OF OREGON**

UM 1654

In the Matter of

NORTHWEST NATURAL GAS
COMPANY, dba NW NATURAL,

Investigation of Interstate Storage and
Optimization Sharing.

RULING

The Public Utility Commission of Oregon will hold a hearing in these proceedings at 9:30 a.m. on February 3, 2014. All parties should attend the hearing. The hearing will begin with questions from the Commissioners and the Administrative Law Judge. Parties will have the opportunity for further questions after the Commission examination.

The Commission examination will begin with the following questions. This list is intended to be a springboard for discussion, and is not exhaustive. Additional topics may be raised at the hearing.

1. Describe in detail how each service under Schedule 185 and Schedule 186 is provided, including what is being bought, sold, or traded, and how each service generates revenues and profits.
2. Provide yearly revenues and net revenues for each service under Schedules 185 and 186: contract storage optimization; liquids extraction; portfolio optimization; upstream pipeline optimization; interstate storage; intrastate storage; and Mist storage optimization. For each activity, explain how revenues are split between NW Natural, ratepayers, and any third parties.
3. Identify the specific ratepayer assets being used to support interstate storage service, intrastate storage service, and Mist storage optimization. For those assets in rate base, identify the total amount in rate base for each asset.

Dated this 30th day of January, 2014, at Salem, Oregon.

S. Pines

Shani Pines

Administrative Law Judge