



1411 East Mission Avenue
PO Box 3727
Spokane, WA 99220-3727

October 1, 2015

Public Utility Commission of Oregon
Administrative Hearings Division
3930 Fairview Industrial Dr SE
Salem, Oregon 97302-1166

Attention: Tariffs and Data Analysis
Utility Program

Re: UF 4294 AVA Finance Application

This letter is intended to provide updated numbers contained in UF 4294 regarding the Company's Long Term Incentive Program (LTIP) due to employment changes as of 10/1/2015:

LTIP

Number of newly authorized shares requested (number has not changed)	1,635,000
Remaining Shares to Award under previous authorization (docket UF 4271):	386,360
Total shares available to award if previously awarded shares do not vest:	1,520,348
Total shares requested to be authorized in new order:	2,021,360 ¹

The Company has updated the numbers in red on Staff's Report, attached herein. The total amount of authorization requested for the debt securities (\$435 million) has not changed. The new authorizations will replace all prior authorizations.

The Company requests to receive an executed copy of the Order of Approval and accepts the \$10 charge:

Richard N. Stevens
Avista Corporation
1411 East Mission Avenue
Spokane WA 99202-2600

If any questions arise or additional information is needed, please do not hesitate to contact Lauren Pendergraft at 509-495-2998

Sincerely,

Richard N. Stevens
Director of Finance

¹If all currently awarded shares do not become fully vested or otherwise meet all transfer criteria, such shares will be returned to available-to-award status in the LTIP. In that case, total stock available to award shall not exceed 3,155,348 Common Shares