

Avista Corp.
1411 East Mission PO Box 3727
Spokane, Washington 99220-3727
Telephone 509-489-0500
Toll Free 800-727-9170



Corp.

April 29, 2005

Mr. Ed Busch
Manager, Energy
Revenue Requirements
Oregon Public Utility Commission
550 Capitol St. NE
Salem, OR 97310-1380

RE: Avista Corp., Oregon Division Results of Operations

Dear Mr. Busch:

The enclosed filing is a combined earnings report meant to satisfy the reporting requirements associated with the UM-903 investigation (associated Order 99-272), AR-357 Rulemaking (associated Order 99-284) as well as the standard Oregon annual reporting requirements. For UM-903 purposes, Avista makes no adjustment to normalize for weather, per the stipulation approved by Order No. 98-543.

Please see the attached report for the twelve months ended December 31, 2004, along with accompanying workpapers, for the Oregon division of Avista Corp. Following are the results:

	<u>Per UM-903</u>	<u>Annual Report After All Type I</u>	<u>Annual Report After Type II</u>
Rate of Return	9.26%	10.70%	10.69%
Implied Return on Equity	10.79%	14.20%	14.18%

If you have any questions concerning this information, please call me at (509) 495-4407.

Sincerely,

Katherine Mitchell
Rate Analyst

Enclosures

c: Don Falkner
Deborah Martin
Scott Morris
Kelly Norwood

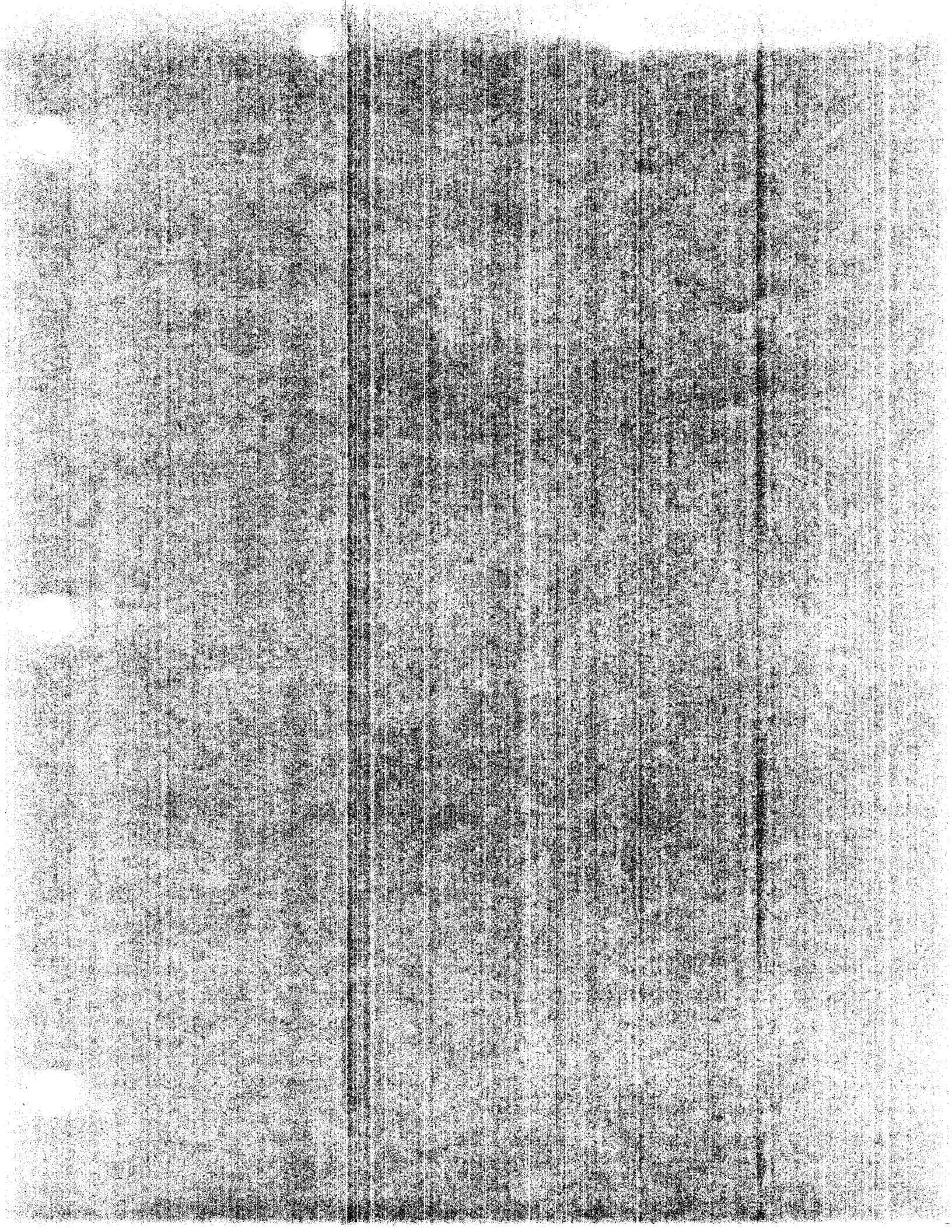


TABLE I

AVISTA UTILITIES

Oregon

Twelve Months Ending December 31, 2004

	Per Results Reports	Earnings Test Adjustments (fr/ Table II)	Earnings Test Results UM-903	Weather Normalization Sales/Purch	Total Type I Results	Total Type II Adjustments (fr/ Table III)	Earnings Test Incl. Type II Adj.
	A	B	C	D	E	F	G
OPERATING REVENUES							
1 Total General Business	\$83,716,899	0	\$83,716,899	\$5,962,543	\$89,679,442	0	\$89,679,442
2 Transportation	3,615,375	0	3,615,375	0	3,615,375	0	3,615,375
3 Other	80,457	0	80,457	0	80,457	0	80,457
4 Total Operating Revenues	87,412,731	0	87,412,731	5,962,543	93,375,274	0	93,375,274
OPERATING EXPENSES							
5 Gas Purchased	55,599,922	0	55,599,922	4,179,033	59,778,955	0	59,778,955
6 Operations & Maintenance	8,506,109	70,150	8,576,259	28,334	8,604,593	15,184	8,619,777
7 Administrative & General	5,540,922	64,407	5,605,329	18,030	5,623,359	0	5,623,359
8 Taxes Other Than Income	4,559,925	(514,758)	4,045,167	116,735	4,161,902	0	4,161,902
9 Depreciation & Amortization	5,937,175	0	5,937,175	0	5,937,175	0	5,937,175
10 Total Operating Expenses	80,144,053	(380,201)	79,763,852	4,342,132	84,105,984	15,184	84,121,168
11 OPERATING INCOME BEFORE INCOME TAX	7,268,678	380,201	7,648,879	1,620,411	9,269,290	(15,184)	9,254,106
INCOME TAXES							
12 Current Federal Income Taxes	(2,627,849)	534,609	(2,093,240)	529,712	(1,563,528)	(4,964)	(1,568,492)
13 Deferred Federal Income Taxes	3,202,846	0	3,202,846	0	3,202,846	0	3,202,846
14 State Income Taxes	122,063	107,936	229,999	106,947	336,946	(1,002)	335,944
15 Total Income Taxes	697,060	642,545	1,339,605	636,659	1,976,264	(5,966)	1,970,298
16 NET OPERATING INCOME	\$6,571,618	(\$262,344)	\$6,309,274	\$983,752	\$7,293,026	(\$9,218)	\$7,283,808
AVERAGE RATE BASE							
17 Utility Plant in Service	\$153,321,938	(21,352)	\$153,300,586	\$0	\$153,300,586	0	\$153,300,586
18 Less: Accumulated Depreciation & Amortization	69,117,547	0	69,117,547	0	69,117,547	0	69,117,547
19 Net Utility Plant	84,204,391	(21,352)	84,183,039	0	84,183,039	0	84,183,039
20 Accumulated Deferred Income Taxes	(16,504,363)	0	(16,504,363)	0	(16,504,363)	0	(16,504,363)
21 Inventory and Other	449,941	0	449,941	0	449,941	0	449,941
22 TOTAL AVERAGE RATE BASE	\$68,149,969	(\$21,352)	\$68,128,617	\$0	\$68,128,617	\$0	\$68,128,617
23 RATE OF RETURN	9.64%		9.26%		10.70%		10.69%
24 IMPLIED RETURN ON EQUITY	11.69%		10.79%		14.20%		14.18%
UM-903 Earnings Test Calculation							
25 EARNINGS THRESHOLD - Return on Equity							13.33%
26 EQUITY EARNINGS AT THRESHOLD RATE							\$3,836,953
27 EQUITY EARNINGS ACTUAL							\$3,105,830
28 100% OF NOI EXCEEDING THRESHOLD							(\$731,123)
29 100% OF REVENUE EXCEEDING THRESHOLD							(\$1,238,156)
30							
32 33% REVENUE ADJ DUE TO SPRING REVIEW () = Under Threshold							(\$408,591)
33							
34 Conversion factor							0.590493

AVISTA AVERAGE COST OF CAPITAL For 12 Months Ending 12/31/04			
Capital Structure	Cost	Weighted Cost	
Long-Term Debt	50.64%	8.41%	4.26%
Preferred Securities	5.48%	5.91%	0.32%
Preferred Stock	1.63%	7.39%	0.12%
Common Equity	42.25%	10.25%	4.33%
Total	100.00%		9.03%

Type I: Adjustments for uncollectible estimate, debt synchronization, salaries, incentives, dues, franchise

Type II: Union wages

TABLE II
AVISTA UTILITIES
 Oregon
 Type I Adjustments
 Twelve Months Ending December 31, 2004

	Uncollectible Expense Adj. (1a)	Salaries & Wages Adj. (1b)	Incentive Pay Adj. (1c)	Memberships & Dues Adj. (1d)	Remove Franchise True-ups (1e)	Restate Debt Interest (1f)	Total Type I Adjustments
OPERATING REVENUES							\$0
1 Total General Business							0
2 Transportation							0
3 Other							0
4 Total Operating Revenues	0	0	0	0	0	0	0
OPERATING EXPENSES							
5 Gas Purchased							0
6 Operations & Maintenance	94,461	(24,311)					70,150
7 Administrative & General		(19,680)	116,758	(32,671)			64,407
8 Taxes Other Than Income					(514,758)		(514,758)
9 Depreciation & Amortization							0
10 Total Operating Expenses	94,461	(43,991)	116,758	(32,671)	(514,758)	0	(380,201)
11 OPERATING INCOME BEFORE INCOME TAX	(94,461)	43,991	(116,758)	32,671	514,758	0	380,201
INCOME TAXES							
12 Current Federal Income Taxes	(30,879)	14,381	(38,168)	10,680	168,274	410,321	534,609
13 Deferred Federal Income Taxes	0	0	0	0	0	0	0
14 State Income Taxes	(6,234)	2,903	(7,706)	2,156	33,974	82,843	107,936
15 Total Income Taxes	(37,113)	17,284	(45,874)	12,836	202,248	493,164	642,545
16 NET OPERATING INCOME	(\$57,348)	\$26,707	(\$70,884)	\$19,835	\$312,510	(\$493,164)	(\$262,344)
AVERAGE RATE BASE							
17 Utility Plant in Service							(21,352)
18 Less: Accumulated Depreciation & Amortization							0
19 Net Utility Plant	0	(21,352)	0	0	0	0	(21,352)
20 Accumulated Deferred Income Taxes							0
21 Inventory and Other							0
22 TOTAL AVERAGE RATE BASE	0	(21,352)	0	0	0	0	(21,352)

TABLE III
AVISTA UTILITIES
Oregon
Type II Adjustments
Twelve Months Ending December 31, 2004

	Union Wage Adjustment (2a)	Gas Cost Normaliztn Adjustment (2b)	Sales for Resale Margin Adjustment (2c)	Total Type II Adjustments
OPERATING REVENUES				
1 Total General Business				\$0
2 Transportation				0
3 Other				0
4 Total Operating Revenues	0	0	0	0
OPERATING EXPENSES				
5 Gas Purchased				0
6 Operations & Maintenance	15,184			15,184
7 Administrative & General				0
8 Taxes Other Than Income				0
9 Depreciation & Amortization				0
10 Total Operating Expenses	15,184	0	0	15,184
11 OPERATING INCOME BEFORE INCOME TAX	(15,184)	0	0	(15,184)
INCOME TAXES				
12 Current Federal Income Taxes	(4,964)	0	0	(4,964)
13 Deferred Federal Income Taxes	0	0	0	0
14 State Income Taxes	(1,002)	0	0	(1,002)
15 Total Income Taxes	(5,966)	0	0	(5,966)
16 NET OPERATING INCOME	(9,218)	\$0	\$0	(9,218)
AVERAGE RATE BASE				
17 Utility Plant in Service				\$0
18 Less: Accumulated Depreciation & Amortization				0
19 Net Utility Plant	0	0	0	0
20 Accumulated Deferred Income Taxes				0
21 Inventory and Other				0
22 TOTAL AVERAGE RATE BASE	0	0	0	\$0

**Avista Utilities
Oregon Jurisdiction**

**Oregon Gas Adjustment Descriptions
Twelve Months Ended December 31, 2004**

(R) Per Results Report - Table I, column (A)

Results of Operations Report amounts are for the twelve months ended December 31, 2004. Dollar figures tie to the Company's financial general ledger records in total.

(1a) Uncollectible Expense - Table II

This adjustment revises the accrued expense to a three-year average (ending with the test year) of the actual net write-offs.

(1b) Salaries & Wages - Table II

Wages & Salaries are treated in a manner consistent with that recommended by staff in the review of adjusted Results of Operations for 12/31/94. Staff's approach recommended an adjustment for 1/2 the difference between actual payroll and the annual percent based on the Consumer Price Index.

(1c) Incentive Pay - Table II

Incentives are treated in a manner consistent with that recommended by staff in the review of adjusted Results of Operations for 12/31/94 (subject to a 50-50 sharing). These incentives are tied to specific performance goals – cost control, reliability and customer satisfaction.

(1d) Memberships & Dues - Table II

Memberships & Dues are treated in a manner consistent with that recommended by staff in the review of adjusted Results of Operations for 12/31/94. Dues expenses are classified and specific percentages allowed for each category.

(1e) Remove Franchise True-ups - Table II

This adjustment removes the impact of out-of-period expenses from the Twelve Months Ended December 31, 2004.

(1f) Restate Debt Interest - Table II

This adjustment reflects the federal income tax effect of the restated level of interest expense for the test period. Interest expense is determined using the utility's weighted average cost of capital for the twelve-month test period.

(W) Weather Normalized Sales - Table I, column (D)

This adjustment normalizes weather sensitive gas therm sales by eliminating the effect of temperature deviations above or below historical normals. This adjustment also restates therms sold to reflect the weather normalized therm sales and reprices the adjusted therms sold based upon the authorized weighted average cost of gas.

(2a) Union Wage Adjustment - Table III

This adjustment annualizes the effect on union labor expense of the union wage adjustments implemented in April of each year.

(2b) Gas Cost Adjustment - Table III

This adjustment was not necessary in 2004 due to the implementation of the Benchmark Mechanism.

(2c) Sales for Resale Margin Adjustment - Table III

This adjustment was not necessary in 2004 due to the implementation of the Benchmark Mechanism.

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THE UNIVERSITY OF CHICAGO PRESS

AVISTA UTILITIES
Oregon
Twelve Months Ending December 31, 2004
Results of Operations

	Rate	Adjustments
OPERATING REVENUES		
1	Total General Business	\$83,716,899
2	Transportation	3,615,375
3	Other	80,457
4	Total Operating Revenues	<u>87,412,731</u>
OPERATING EXPENSES		
5	Gas Purchased	55,599,922
6	Operations & Maintenance	8,506,109
	Uncollectible expense adjustment	
7	Administrative & General	5,540,922
	Commission fees adjustment	
	Energy Resource Supplier Assessment adj	
8	Taxes Other Than Income	4,559,925
	Franchise Fee	
9	Depreciation & Amortization	5,937,175
10	Total Operating Expenses	<u>80,144,053</u>
11	OPERATING INCOME BEFORE INCOME TAX	7,268,678
INCOME TAXES		
12	Current Federal Income Taxes	(2,627,849)
13	Deferred Federal Income Taxes	3,202,846
14	State Income Taxes	122,063
15	Total Income Taxes	<u>697,060</u>
16	NET OPERATING INCOME	<u>\$6,571,618</u>
AVERAGE RATE BASE		
17	Utility Plant in Service	\$153,321,938
18	Less: Accumulated Depreciation & Amortization	<u>69,117,547</u>
19	Net Utility Plant	<u>84,204,391</u>
20	Accumulated Deferred Income Taxes	(16,504,363)
21	Inventory and Other	<u>449,941</u>
22	TOTAL AVERAGE RATE BASE	<u>\$68,149,969</u>

GAS ALLOCATION PERCENTAGES
 For Twelve Months Ended December 31, 2004
 Average of Monthly Average Basis

Report ID:
 W-ALL-12A

Basis	Ref	Description	System		California
			Oregon		
1		Direct Labor	3,277,264	2,889,615	387,649
		Percent	100.000%	88.172%	11.828%
2		Number of Customers	106,006	87,431	18,575
		Percent	100.000%	82.477%	17.523%
3		W-OPS Direct Distribution Operating Expense	5,008,288	4,611,686	396,602
		Percent	100.000%	92.081%	7.919%
		Jurisdictional Four Factor			
		Direct O & M			
		Accounts 700 - 894	2,499,992	2,348,751	151,241
		Accounts 901 - 935	1,459,061	1,205,514	253,547
		Total	3,958,053	3,554,265	403,788
		Percentage	100.000%	89.798%	10.202%
		Direct Labor			
		Accounts 700 - 894	2,508,297	2,262,936	245,361
		Accounts 901 - 935	768,967	626,679	142,288
		Total	3,277,264	2,889,615	387,649
		Percentage	100.000%	88.172%	11.828%
		Number of Customers			
		Percentage	106,530	87,787	18,743
			100.000%	82.406%	17.594%
		Net Direct Plant			
		Percentage	90,956,033	82,898,351	8,057,682
			100.000%	91.141%	8.859%
4		Four Factor Percentage Total			
		Percent	400,000%	351,517%	48,483%
			100.000%	87.879%	12.121%

GAS ALLOCATION PERCENTAGES
 For Twelve Months Ended December 31, 2004
 Average of Monthly Average Basis

Report ID:
 W-ALL-12A

Input	Ref	Description	Oregon		California	
			Electric	WWP Gas	WWP Gas	WPNG Gas
System						
Total			29,125,696	1,761,070	1,208,411	1,208,411
Direct O & M Accts 580 - 894			22,768,386	4,487,226	1,581,223	1,581,223
Direct O & M Accts 901 - 935			2,980,211	1,871,781	XXXXXX	XXXXXX
Direct O & M Accts 901 - 905 Utility 9 Only			54,874,293	44,727,933	7,356,726	2,789,634
Total			100.000%	81.509%	13.407%	5.084%
Percentage						
Direct Labor Accts 580 - 894			41,320,344	31,357,898	6,454,172	3,508,274
Direct Labor Accts 901 - 935			3,907,663	2,157,773	500,617	1,249,273
Direct O & M Accts 901 - 905 Utility 9 Only			5,201,480	3,266,894	1,934,586	XXXXXX
Total			50,429,487	36,782,565	8,889,375	4,757,547
Percentage			100.000%	72.939%	17.627%	9.434%
Number of Customers			623,832	325,554	192,787	105,491
Percentage			100.000%	52.186%	30.904%	16.910%
Net Direct Plant			1,616,540,367	1,313,822,209	213,564,623	89,153,535
Percentage			100.000%	81.274%	13.211%	5.515%
Total Percentages			400.000%	287.908%	75.149%	36.943%
Average			100.000%	71.977%	18.787%	9.236%
System						
Total			2,969,481	0	1,761,070	1,208,411
Direct O & M Accts 580 - 894			6,068,449	0	4,487,226	1,581,223
Direct O & M Accts 901 - 935			1,108,430	0	1,108,430	XXXXXX
Total			10,146,360	0	7,356,726	2,789,634
Percentage			100.000%	0.000%	72.506%	27.494%
Direct Labor Accts 580 - 894			9,962,446	0	6,454,172	3,508,274
Direct Labor Accts 901 - 935			1,749,890	0	500,617	1,249,273
Direct O & M Accts 901 - 905 Utility 9 Only			1,934,586	0	1,934,586	XXXXXX
Total			13,646,922	0	8,889,375	4,757,547
Percentage			100.000%	0.000%	65.138%	34.862%
Number of Customers			298,278	0	192,787	105,491
Percentage			100.000%	0.000%	64.633%	35.367%
Net Direct Plant			300,537,388	0	211,557,525	88,979,863
Percentage			100.000%	0.000%	70.393%	29.607%
Total Percentages			400.000%	0.000%	272.670%	127.330%
Average			100.000%	0.000%	68.167%	31.833%

GAS ALLOCATION PERCENTAGES
 For Twelve Months Ended December 31, 2004
 Average of Monthly Average Basis

Report ID:
 W-ALL-12A

Input Ref	Description	System			
		Oregon	Electric	W/P Gas	WPNG Gas
1/1/2004		Total			
	Elec/W/P Gas 4-Factor	27,917,285	26,156,215	1,761,070	0
	Direct O & M Accts 580 - 894	21,187,163	16,699,937	4,487,226	0
	Direct O & M Accts 901 - 935	0	0	0	0
	Total	49,104,448	42,856,152	6,248,296	0
	Percentage	100.000%	87.275%	12.725%	0.000%
Direct Labor Accts 580 - 894		37,812,070	31,357,898	6,454,172	0
Direct Labor Accts 901 - 935		2,658,390	2,157,773	500,617	0
	Total	40,470,460	33,515,671	6,954,789	0
	Percentage	100.000%	82.815%	17.185%	0.000%
Number of Customers		518,341	325,554	192,787	0
	Percentage	100.000%	62.807%	37.193%	0.000%
Net Direct Plant		1,518,943,073	1,307,385,548	211,557,525	0
	Percentage	100.000%	86.072%	13.928%	0.000%
Total Percentages Average		400.000%	318.969%	81.031%	0.000%
	Average	100.000%	79.742%	20.258%	0.000%
9					
Annual Throughput Percent		158,600,610	135,461,360	23,139,250	0
10		100.000%	85.410%	14.590%	0.000%
W-PLT Net Gas Plant		92,803,964	84,204,391	8,599,573	0
12		100.000%	90.734%	9.266%	0.000%
Input Not Allocated		0.000%	0.000%	0.000%	0.000%
99					
Situa Plant by Functional Group: (Used to functionalize R&P Property Tax on Report W-OTX)		Oregon	California		
Report W-OTX		74,180	0		
Production		0	0		
Transmission		143,437,210	20,059,621		
Distribution		8,062,931	1,420,098		
General		151,574,321	21,479,719		
TOTAL					

GAS OPERATING STATEMENT
 For Twelve Months Ended December 31, 2004
 Average of Monthly Average Basis
 Report ID:
 W-OFS-12A

***** SYSTEM ***** OREGON ***** CALIFORNIA *****

Ref/Basis	Account	Description	Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total
REVENUES											
SALES OF GAS:											
99	2480.XX	Residential	64,362,192	0	64,362,192	50,314,663	0	50,314,663	14,047,529	0	14,047,529
99	2481.2X	Commercial	33,401,462	0	33,401,462	27,434,539	0	27,434,539	5,966,923	0	5,966,923
99	2481.3X	Industrial-Firm	271,722	0	271,722	271,722	0	271,722	0	0	0
99	2481.4X	Interruptible	4,226,035	0	4,226,035	4,226,035	0	4,226,035	0	0	0
99	2400.XX	Unbilled Revenue	1,900,580	0	1,900,580	1,454,754	0	1,454,754	445,826	0	445,826
99	2484.XX	General Commercial Revenue	21,618	0	21,618	15,186	0	15,186	6,432	0	6,432
SALES TO ULTIMATE CUSTOMERS			104,183,609	0	104,183,609	83,716,899	0	83,716,899	20,466,710	0	20,466,710
OTHER OPERATING REVENUES:											
99	2483.XX	Sales For Resale	152,110	0	152,110	0	0	0	152,110	0	152,110
99	2488.87	Servicing Customer Installations	0	0	0	0	0	0	0	0	0
99	2488.88	Miscellaneous Service Revenues	260,446	0	260,446	104,686	0	104,686	155,760	0	155,760
99	2489.91	Transportation - Commercial	532,720	0	532,720	404,901	0	404,901	127,819	0	127,819
99	2489.92	Transportation - Industrial	3,210,474	0	3,210,474	3,210,474	0	3,210,474	0	0	0
99	2493.00	Other Gas Revenue - Gas Property Rent	15,060	0	15,060	15,060	0	15,060	0	0	0
2	2495.XX	Other Gas Revenues	-107,279	0	-107,279	-39,289	0	-39,289	-67,990	0	-67,990
OTHER OPERATING REVENUES			4,063,531	0	4,063,531	3,693,832	0	3,693,832	367,699	0	367,699
TOTAL GAS REVENUES			108,247,140	0	108,247,140	87,412,731	0	87,412,731	20,834,409	0	20,834,409
PRODUCTION EXPENSES:											
99	2710.XX	Operating Supervision & Engineering	0	0	0	0	0	0	0	0	0
99	2735.XX	Operating Miscellaneous Expenses	0	0	0	0	0	0	0	0	0
99	2740.XX	Maintenance Supervision & Engineering	0	0	0	0	0	0	0	0	0
99	2742.XX	Maintenance Other Equipment	0	0	0	0	0	0	0	0	0
PRODUCTION O&M EXPENSES			0	0	0	0	0	0	0	0	0
OTHER GAS SUPPLY EXPENSES:											
W-804	2804.XX	City Gate Purchases	75,796,424	0	75,796,424	59,463,988	0	59,463,988	16,332,436	0	16,332,436
W-805	2805.XX	Other Gas Purchases	-4,070,037	0	-4,070,037	-4,062,980	0	-4,062,980	-7,057	0	-7,057
W-807	2807.XX	Purchased Gas Expenses	0	104,596	104,596	88,851	88,851	88,851	15,745	15,745	15,745
W-808	2808.XX	Natural Gas Storage Transactions	-83,689	0	-83,689	0	0	0	-83,689	0	-83,689
10	2813.00	Other Gas Expenses	0	128,864	128,864	0	110,063	110,063	0	18,801	18,801
OTHER GAS SUPPLY EXPENSE			71,642,698	233,460	71,876,158	55,401,008	198,914	55,599,922	16,241,690	34,546	16,276,236
99	2403.20	Depreciation	1,543	0	1,543	1,543	0	1,543	0	0	0
W-OTX		Taxes Other Than FIT	603	0	603	603	0	603	0	0	0
TOTAL PRODUCTION EXPENSES			71,644,844	233,460	71,878,304	55,403,154	198,914	55,602,068	16,241,690	34,546	16,276,236
DISTRIBUTION EXPENSES:											
OPERATION											
4	2870.XX	Supervision & Engineering	290,140	77,780	367,920	238,672	68,352	307,024	51,468	9,428	60,896
3	2871.XX	Distribution Load Dispatching	0	0	0	0	0	0	0	0	0
3	2874.XX	Mains & Services Expenses	899,445	0	899,445	807,426	0	807,426	92,019	0	92,019

GAS OPERATING STATEMENT
 For Twelve Months Ended December 31, 2004
 Average of Monthly Average Basis
 Report ID:
 W-OPS-12A

Ref/Basis	Account	Description	Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total
3	2875.XX	Measuring & Reg Sta Exp-General	17,589	0	17,589	17,589	0	17,589	0	0	0
3	2876.XX	Measuring & Reg Sta Exp-Industrial	0	0	0	0	0	0	0	0	0
3	2877.XX	Measuring & Reg Sta Exp-City Gate	1,463	0	1,463	-2,986	0	-2,986	4,449	0	4,449
3	2878.XX	Meter & House Regulator Expenses	579,764	0	579,764	473,370	0	473,370	106,394	0	106,394
3	2879.XX	Customer Installation Expenses	1,073,901	0	1,073,901	994,232	0	994,232	79,669	0	79,669
3	2880.XX	Other Expenses	390,718	46,449	437,167	364,215	42,771	406,986	26,503	3,678	30,181
3	2881.XX	Rents	14,982	0	14,982	13,432	0	13,432	1,550	0	1,550
MAINTENANCE											
3	2885.XX	Supervision & Engineering	15,903	97,908	113,811	15,903	90,155	106,058	0	7,753	7,753
3	2886.XX	Structures & Improvements	0	0	0	0	0	0	0	0	0
3	2887.XX	Mains	1,168,579	639	1,169,218	1,159,682	588	1,160,270	8,897	51	8,948
3	2889.XX	Measuring & Reg Sta Exp-General	163,565	13	163,578	155,123	12	155,135	8,442	1	8,443
3	2890.XX	Measuring & Reg Sta Exp-Industrial	38,504	0	38,504	38,500	0	38,500	4	0	4
3	2891.XX	Measuring & Reg Sta Exp-City Gate	3,857	0	3,857	3,857	0	3,857	0	0	0
3	2892.XX	Services	209,977	201	210,178	197,928	185	198,113	12,049	16	12,065
3	2893.XX	Meters & House Regulators	70,985	132,765	203,750	69,404	122,251	191,655	1,581	10,514	12,095
3	2894.XX	Other Equipment	68,916	0	68,916	65,339	0	65,339	3,577	0	3,577
DISTRIBUTION O&M EXPENSES											
99	2403.50	Depreciation	5,008,288	355,755	5,364,043	4,611,686	324,314	4,936,000	396,602	31,441	428,043
W-OTX		Taxes Other Than FIT	6,183,053	0	6,183,053	5,461,064	0	5,461,064	721,989	0	721,989
		TOTAL DISTRIBUTION EXPENSES	5,155,174	0	5,155,174	4,615,937	0	4,615,937	539,237	0	539,237
			16,346,515	355,755	16,702,270	14,688,687	324,314	15,013,001	1,657,828	31,441	1,689,269
CUSTOMER ACCOUNTS EXPENSES:											
2	2901.XX	Supervision	63	28,803	28,866	63	23,756	23,819	0	5,047	5,047
2	2902.XX	Meter Reading Expenses	576,833	173	577,006	491,018	143	491,161	85,815	30	85,845
W-903	2903.XX	Customer Records & Collection Expenses	306,324	1,846,718	2,153,042	287,693	1,529,482	1,817,175	18,631	317,236	335,867
2	2904.XX	Uncollectible Accounts	395,000	5,922	400,922	316,000	4,884	320,884	79,000	1,038	80,038
2	2905.XX	Misc Customer Accounts	1,328	78,916	80,244	1,328	65,088	66,416	0	13,828	13,828
		CUSTOMER ACCOUNTS OPERATING EXP	1,279,548	1,960,532	3,240,080	1,096,102	1,623,353	2,719,455	183,446	337,179	520,625
CUSTOMER SERVICE & INFO EXPENSES:											
2	2907.XX	Supervision	0	0	0	0	0	0	0	0	0
2	2908.XX	Customer Assistance Expenses	666,471	30,238	696,709	666,471	24,939	691,410	0	5,299	5,299
2	2909.XX	Advertising	50,222	603	50,825	48,506	497	49,003	1,716	106	1,822
2	2910.XX	Misc Customer Service & Info Exp	0	0	0	0	0	0	0	0	0
		CUSTOMER SVC & INFO OPERATING EXP	716,693	30,841	747,534	714,977	25,436	740,413	1,716	5,405	7,121
SALES EXPENSES:											
2	2911.XX	Supervision	0	0	0	0	0	0	0	0	0
2	2912.XX	Demonstrating & Selling Expenses	100,071	0	100,071	100,071	0	100,071	0	0	0
2	2913.XX	Advertising	0	9,292	9,292	0	7,664	7,664	0	1,628	1,628
2	2916.XX	Miscellaneous Sales Expenses	0	3,038	3,038	0	2,506	2,506	0	532	532
		SALES OPERATING EXPENSES	100,071	12,330	112,401	100,071	10,170	110,241	0	2,160	2,160

GAS OPERATING STATEMENT
 For Twelve Months Ended December 31, 2004
 Average of Monthly Average Basis

Report ID:
 W-OPS-12A

Ref/Basis	Account	Description	SYSTEM *****		OREGON *****		CALIFORNIA *****	
			Direct	Allocated	Direct	Allocated	Direct	Allocated
ADMINISTRATIVE & GENERAL EXPENSES:								
4	2920.XX	Salaries	1,501	2,050,834	2,052,335	1,133	1,802,252	1,803,385
4	2921.XX	Office Supplies & Expenses	65,783	752,244	818,027	56,661	661,065	717,726
4	2922.XX	A&G Expenses Transferred	0	0	0	0	0	0
4	2923.XX	Outside Services Employed	85,999	1,037,203	1,123,202	33,088	911,484	944,572
4	2924.XX	Property Insurance Premium	0	91,107	91,107	0	80,064	80,064
4	2925.XX	Injuries and Damages	0	525,297	525,297	0	461,626	461,626
4	2926.XX	Employee Pensions and Benefits	35,415	183,810	219,225	24,219	161,530	185,749
W-928	2928.XX	Regulatory Commission Expenses	459,614	0	459,614	330,022	0	330,022
4	2930.XX	Miscellaneous General Expenses	7,170	353,405	360,575	6,999	310,569	317,568
4	2931.XX	Rents	0	567,812	567,812	6,359	498,988	498,988
4	2935.XX	Maintenance of General Plant	12,673	221,740	234,413	6,359	194,863	201,222
ADMIN & GENERAL OPERATING EXP			668,155	5,783,452	6,451,607	458,481	5,082,441	5,540,922
4	2403.XX	Depreciation (2403.6X, 70, 80, 90)	52,752	87,805	140,537	52,673	77,162	129,835
4	2404.30	Amortization of Intangible Plant	0	257,900	257,900	0	226,640	226,640
4	2404.60	Amortization of Leasehold Improvements	0	104,605	104,605	0	91,926	91,926
4	2404.75	Amortization of Leased Transportation Vehicles	18,165	9,106	27,271	18,165	8,002	26,167
12	2407.XX	Amortization of FAS 109 Costs	0	0	0	0	0	0
W-OTX		Taxes Other Than FIT	72,573	0	72,573	65,448	0	65,448
TOTAL ADMIN & GENERAL EXPENSES			811,645	6,242,868	7,054,513	594,767	5,486,171	6,080,938
TOTAL EXPENSES BEFORE FIT			90,899,316	8,835,786	99,735,102	72,597,758	7,668,358	80,266,116
NET OPERATING INCOME BEFORE FIT					8,512,038			7,146,615
W-FIT		FEDERAL INCOME TAX--Normal Accrual			-1,716,393			-2,627,849
W-FIT		DEFERRED INCOME TAX			3,376,175			3,202,846
GAS NET OPERATING INCOME					6,852,256			6,371,618

ALLOCATION RATIOS:

W-ALL	2	Number of Customers	100.000%	82.477%	17.523%
W-ALL	3	Direct Distribution Operating Expense	100.000%	92.081%	7.919%
W-ALL	4	Jurisdictional Four Factor	100.000%	87.879%	12.121%
W-ALL	12	Net Gas Plant	100.000%	90.734%	9.266%
W-ALL	99	Not Allocated	0.000%	0.000%	0.000%

DETAIL OF PURCHASED GAS COSTS
 For Twelve Months Ended December 31, 2004
 Average of Monthly Average Basis

Report ID:
 W-804-12A

Ref/Basis	Account	Description	System	Oregon	California
99	2804.21	SGS-1 Purch Gas City Gate Demand	0	0	0
99	2804.22	SGS-1 Purch Gas City Gate Commodity	0	0	0
99	2804.05	Storage Demand Costs	1,211,708	502,851	708,857
99	2804.06	Transportation Demand	18,258,695	15,597,755	2,660,940
99	2804.07	Capacity Releases	-3,970,271	-3,929,141	-41,130
99	2804.15	Transportation Variable Costs	379,945	291,894	88,051
99	2804.25	Other One-Time Charges	0	0	0
99	2804.30	LS/LGS Purch Gas City Gate Demand	0	0	0
99	2804.31	LS/LGS Purch Gas City Gate Commodity	0	0	0
99	2804.32	LS Vaporization Costs	0	0	0
99	2804.45	Imbalance Expense	0	0	0
99	2804.82	Imbalance Expense	475,043	475,043	0
99	2804.50	Over/Under Penalty	0	0	0
99	2804.51	Commodity Costs - ANG	0	0	0
99	2804.52	Commodity Costs - B.C.	0	0	0
99	2804.53	Commodity Costs - Rocky Mts.	12,830,161	0	12,830,161
99	2804.54	Commodity Costs - Spot	0	0	0
99	2804.55	Commodity Costs - Miscellaneous	0	0	0
99	2804.60	Derivatives/Hedgings	-453,632	-453,632	0
99	2804.65	FT-1 Purch Gas City Gate Commodity	0	0	0
99	2804.66	FT-1 Purch Gas City Gate Demand-1	0	0	0
99	2804.67	FT-1 Purch Gas City Gate Demand-2	0	0	0
99	2804.70	Cost of Off-System Sales	155,825	0	155,825
99	2804.75	Avista Purchases	46,979,218	46,979,218	0
99	2804.76	Avista Resales	0	0	0
99	2804.83	Interruptible Commodity	0	0	0
99	2804.84	Interruptible Transportation	-70,268	0	-70,268
99	2804.86	TF-1 City Gate Demand	0	0	0
99	2804.88	TF-1 Firm Transportation	0	0	0
99	2804.89	City Gate Firm Commodity	0	0	0
TOTAL PURCHASED GAS COSTS			75,796,424	59,463,988	16,332,436

ALLOCATION RATIOS:

W-ALL	99	Not Allocated	0.0000%	0.0000%	0.0000%
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DETAIL OF OTHER PURCHASED GAS COSTS		Report ID:
For Twelve Months Ended December 31, 2004		W-805-12A
Average of Monthly Average Basis		

Ref/Basis	Account	Description	System	Oregon	California
99	2805.11	Gas Deferral Amortizations		1,604,339	0
99	2805.12	Gas Deferrals		-6,244,719	-125,751
99	2805.27	LPG Purchase - PSP		196,732	0
99	2805.29	LPG Purchase - Glendale		0	0
99	2805.30	NW Natural Odorization Expense		18,399	0
99	2805.98/.99	Gas Deferrals/Amortizations - Estimates		355,212	118,694
TOTAL OTHER PURCHASED GAS COSTS				-4,070,037	-7,057

ALLOCATION RATIOS:

W-ALL	99	Not Allocated	0.000%	0.000%	0.000%
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ALLOCATION OF ACCOUNT 2807
 For Twelve Months Ended December 31, 2004
 Average of Monthly Average Basis
 Report ID:
 W-807-12A

Ref/Basis	Account	Description	SYSTEM *****		OREGON *****		CALIFORNIA *****	
			Direct	Allocated	Direct	Allocated	Direct	Allocated
2	2807.XX	Purchased Gas Administrative Expenses	0	16,517	0	13,623	0	2,894
10	2807.40	Administrative Expense	0	88,079	0	75,228	0	12,851
			0	104,596	0	88,851	0	15,745

ALLOCATION RATIOS:

W-ALL	2	Number of Customers	100.000%	82.477%	17.523%
W-ALL	10	Annual Throughput	100.000%	85.410%	14.590%

DETAIL OF STORAGE GAS COSTS For Twelve Months Ended December 31, 2004 Average of Monthly Average Basis	Report ID: W-808-12A
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Ref/Basis	Account	Description	System	Oregon	California
99	2808.10	SGS-1 Withdrawal		0	0
99	2808.11	SGS-1 Withdrawal Fee		0	0
99	2808.17	LPG Withdrawal - PSP		0	0
99	2808.19	LPG Withdrawal - Glendale		0	0
99	2808.20	SGS-1 Injection		0	0
99	2808.27	LPG Injection - PSP		0	0
99	2808.29	LPG Injection - Glendale		0	0
99	2808.32	LS-1/LGS-1 Injection	-327,433	0	-327,433
99	2808.33	LS-1/LGS-1 Withdrawal	243,744	0	243,744
TOTAL STORAGE GAS COST				0	-83,689

ALLOCATION RATIOS:

W-ALL	99	Not Allocated	0.000%	0.000%	0.000%
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ALLOCATION OF ACCOUNT 2903
 For Twelve Months Ended December 31, 2004
 Average of Monthly Average Basis
 Report ID:
 W-903-12A

Ref/Basis	Account	Description	SYSTEM *****		OREGON *****		CALIFORNIA *****				
			Direct	Allocated	Direct	Allocated	Direct	Allocated			
2	2903.XX	Customer Records & Collections	306,324	1,769,648	2,075,972	287,693	1,459,553	1,747,246	18,631	310,095	328,726
12	2903.92	Accts Rec Sold - Program Fees	0	34,259	34,259	0	31,085	31,085	0	3,174	3,174
12	2903.93	Accts Rec Sold - Maturity Yield Fees	0	42,811	42,811	0	38,844	38,844	0	3,967	3,967
12	2903.99	Accts Rec Sold - Miscellaneous Fees	0	0	0	0	0	0	0	0	0
		Total	306,324	1,846,718	2,153,042	287,693	1,529,482	1,817,175	18,631	317,236	335,867

ALLOCATION RATIOS:

W-ALL 2 Number of Customers 100.000%
 W-ALL 12 Net Gas Plant 100.000%

82.477%
 90.734%

17.523%
 9.266%

ALLOCATION OF REGULATORY EXPENSE
 For Twelve Months Ended December 31, 2004
 Average of Monthly Average Basis

Report ID:
 W-928-12A

Ref/Basis	Wk Ord	Description	SYSTEM *****		OREGON *****		CALIFORNIA *****	
			Direct	Allocated	Direct	Allocated	Direct	Allocated
99	3020	WPNG California Rate Case	0	0	0	0	0	0
2	3136	Canada NEB Case Participation	0	0	0	0	0	0
2	3279	FERC Case Participation	0	0	0	0	0	0
99	3293	WPNG Oregon Regulatory Work	128,925	0	128,925	0	0	0
99	3294	WPNG California Regulatory Work	101,186	0	0	0	101,186	0
4	3333	Payroll Accrual	-2,979	0	-948	0	-2,031	0
99	3396	California Low Income Assistance Program	2,501	0	0	0	2,501	0
99	3397	California Public Purpose Programs	12,593	0	0	0	12,593	0
99	3533	Oregon Direct Access	0	0	0	0	0	0
2	3598	FERC Participation	0	0	0	0	0	0
99	3603	OPUC Regulatory Fees	202,045	0	202,045	0	0	0
99	3608	CPUC Regulatory Fees	15,343	0	0	0	15,343	0
99	3648	California CARE Program	0	0	0	0	0	0
TOTAL ACCOUNT 2928			459,614	0	459,614	0	330,022	129,592

ALLOCATION RATIOS:

W-ALL	2	Number of Customers	100.0000%	82.477%	17.523%
W-ALL	4	Jurisdictional Four Factor	100.0000%	87.879%	12.121%
W-ALL	99	Not Allocated	0.0000%	0.000%	0.000%

FEDERAL INCOME TAXES—GAS	Report ID: W-FIT-12A
For Twelve Months Ended December 31, 2004	
Average of Monthly Average Basis	

Ref/Basis	Description	System	Oregon	California
	Calculation of Taxable Operating Income:			
W-OPS	Operating Revenue	108,247,140	87,412,731	20,834,409
W-OPS	Operating & Maintenance Expense	87,791,823	69,646,953	18,144,870
W-OPS	Book Depreciation & Amortization	6,714,929	5,937,175	777,754
W-OTX	Taxes Other than FIT	5,228,350	4,681,988	546,362
	Net Operating Income Before FIT	8,512,038	7,146,615	1,365,423
12	2999.70 Less: Allocated Interest Charges	4,822,317	4,375,481	446,836
W-SCM	Add: Schedule M Additions	1,012,571	337,868	674,703
W-SCM	Less: Schedule M Deductions	6,346,601	5,626,483	720,118
	Taxable Net Operating Income	-1,644,309	-2,517,481	873,172
	Percent	100.0000%	153.103%	-53.103%
	ALLOCATION OF FIT BASED ON TAXABLE			
	NET OPERATING INCOME:			
2409.11	FIT - Normal Accrual	-1,716,393	-2,627,849	911,456
W-DTE	Deferred FIT	3,376,175	3,202,846	173,329
	TOTAL FEDERAL INCOME TAXES	1,659,782	574,997	1,084,785
	ALLOCATION RATIOS:			
W-ALL	12 Net Gas Plant	100.0000%	90.734%	9.266%

GAS SCHEDULE M ITEMS
 For Twelve Months Ended December 31, 2004
 Average of Monthly Average Basis
 Report ID:
 W-SCM-12A

Ref/Basis	Account	Description	Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total
SCHEDULE M ADDITIONS:											
W-OPS	99	2999.02	6,255,513	459,416	6,714,929	5,533,445	403,730	5,937,175	722,068	55,686	777,754
	2	2999.03	24,000	0	24,000	21,000	0	21,000	3,000	0	3,000
	2	2999.04	0	-123,945	-123,945	0	-102,226	-102,226	0	-21,719	-21,719
	4	2999.05	0	-91,364	-91,364	0	-75,354	-75,354	0	-16,010	-16,010
	99	2999.06	-4,047,804	0	-4,047,804	-4,050,629	0	-4,050,629	2,825	0	2,825
	4	2999.09	0	23,040	23,040	0	20,247	20,247	0	2,793	2,793
	12	2999.12	0	-162,632	-162,632	0	-147,563	-147,563	0	-15,069	-15,069
	99	2999.15	-223,413	0	-223,413	-223,413	0	-223,413	0	0	0
	2	2999.38	0	0	0	0	0	0	0	0	0
	12	2999.46	-794,280	0	-794,280	-794,280	0	-794,280	0	0	0
	2	2999.9X	0	-403,280	-403,280	0	-332,613	-332,613	0	-70,667	-70,667
TOTAL SCHEDULE M ADDITIONS			1,214,016	-201,445	1,012,571	486,123	-148,255	337,868	727,893	-53,190	674,703
SCHEDULE M DEDUCTIONS:											
4	2999.44	CIT Telephone Lease	0	3,624	3,624	0	3,185	3,185	0	439	439
2	2999.53	Injuries & Damages	0	0	0	0	0	0	0	0	0
2	2999.54	Uncollectibles	0	0	0	0	0	0	0	0	0
12	2999.55	AFUDC	0	8,653	8,653	0	7,851	7,851	0	802	802
12	2999.57	Unamortized Loss on Reacquired Debt	0	0	0	0	0	0	0	0	0
12	2999.58	Cost of Removals	0	0	0	0	0	0	0	0	0
4	2999.60	Tax Depreciation	5,712,532	621,792	6,334,324	5,069,022	546,425	5,615,447	643,510	75,367	718,877
2	2999.9X	Miscellaneous Deductions (2999.94 & 2999.95)	0	0	0	0	0	0	0	0	0
TOTAL SCHEDULE M DEDUCTIONS			5,712,532	634,069	6,346,601	5,069,022	557,461	5,626,483	643,510	76,608	720,118

ALLOCATION RATIOS:

W-ALL	1	Direct Labor	100.000%	88.172%
W-ALL	2	Number of Customers	100.000%	82.477%
W-ALL	4	Jurisdictional Four Factor	100.000%	87.879%
W-ALL	12	Net Gas Plant	100.000%	90.734%
W-ALL	99	Not Allocated	0.000%	0.000%

DEFERRED FIT EXPENSE--GAS		Report ID:
For Twelve Months Ended December 31, 2004		W-DTE-12A
Average of Monthly Average Basis		
Ref/Basis	Account Description	

		System	Oregon	California
12	2410.10	Deferred Federal Income Tax Expense - Allocated	1,830,415	169,606
99	2410.10	Deferred Federal Income Tax Expense - Oregon	1,495,915	0
99	2410.10	Deferred Federal Income Tax Expense - California	-987	-987
99	2410.10	Deferred F.I.T Expense, California - Adjustment	0	0
12	2410.14	Deferred State Income Tax Expense - Allocated	28,868	2,675
SUBTOTAL			3,354,211	171,294

12	2411.10	Deferred Federal Income Tax Expense - Allocated	21,964	2,035
99	2411.10	Deferred Federal Income Tax Expense - Oregon	0	0
99	2411.10	Deferred Federal Income Tax Expense - California	0	0
12	2411.14	Deferred State Income Tax Expense - Allocated	0	0
SUBTOTAL			21,964	2,035
TOTAL			3,376,175	173,329

W-ALL	12	Net Gas Plant	100.000%	90.734%	9.266%
W-ALL	99	Not Allocated	0.000%	0.000%	0.000%

TAXES OTHER THAN FEDERAL INCOME TAX
 For Twelve Months Ended December 31, 2004
 Average of Monthly Average Basis
 Ref/Basis Account Description Report ID:
 W-OTX-12A

***** SYSTEM ***** OREGON ***** CALIFORNIA *****

Ref/Basis Account Description	Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total
PRODUCTION									
99 2408.15 R & P Property Tax	603	0	603	603	0	603	0	0	0
TRANSMISSION									
99 2408.15 R & P Property Tax	0	0	0	0	0	0	0	0	0
DISTRIBUTION									
99 2408.11 State Excise Tax	0	0	0	0	0	0	0	0	0
99 2408.12 Municipal Occupation & License Tax	3,735,496	0	3,735,496	3,329,460	0	3,329,460	406,036	0	406,036
99 2408.15 R & P Property Tax	1,265,065	0	1,265,065	1,164,414	0	1,164,414	100,651	0	100,651
99 2408.16 Miscellaneous State or Local Tax	0	0	0	0	0	0	0	0	0
99 2409.16 Oregon State Income Tax	122,063	0	122,063	122,063	0	122,063	0	0	0
99 2409.17 California State Income Tax	32,550	0	32,550	0	0	0	32,550	0	32,550
TOTAL	5,155,174	0	5,155,174	4,615,937	0	4,615,937	539,237	0	539,237
ADMINISTRATIVE & GENERAL									
99 2408.15 R & P Property Tax	72,573	0	72,573	65,448	0	65,448	7,125	0	7,125
TOTAL TAXES OTHER THAN FIT	5,228,350	0	5,228,350	4,681,988	0	4,681,988	546,362	0	546,362

***** SYSTEM ***** OREGON ***** CALIFORNIA *****

Plant	Tax	Plant	Percent	Tax	Plant	Percent	Tax
74,180	603	74,180	0.049%	603	0	0.000%	0
0	0	0	0.000%	0	0	0.000%	0
163,496,831	1,265,065	143,437,210	94.632%	1,164,414	20,059,621	93.389%	100,651
9,483,029	72,573	8,062,931	5.319%	65,448	1,420,098	6.611%	7,125
173,054,040	1,338,241	151,574,321	100.000%	1,230,465	21,479,719	100.000%	107,776

ALLOCATION RATIOS:

W-ALL	99	Not Allocated	0.000%	0.000%
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GAS UTILITY PLANT
 For Twelve Months Ended December 31, 2004
 Average of Monthly Average Basis
 Report ID:
 W-PLT-12A

		***** SYSTEM ***** OREGON ***** CALIFORNIA *****		***** CALIFORNIA *****			
Ref/Basis	Account Description	Direct	Allocated	Total	Direct	Allocated	Total
PLANT IN SERVICE							
INTANGIBLE PLANT:							
99	2301.00 Intangible Plant - Organization	0	0	0	0	0	0
99	2302.00 Intangible Plant - Franchises	1,593	0	1,593	1,593	0	1,593
99	2303.00 Intangible Plant - Miscellaneous	32,077	0	32,077	32,077	0	0
4	2303.10 Misc Intang Pht-Mainframe Software (From C-IPL)	1,042	579,398	580,440	1,042	509,169	70,229
4	2303.11 Misc Intangible Pht-PC Software (From C-IPL)	698,076	565,399	1,263,475	698,076	496,867	1,194,943
4	2303.12 Misc Intang Pht-PC Software Lease (From C-IPL)	0	11,818	11,818	0	10,386	1,432
	TOTAL INTANGIBLE PLANT	732,788	1,156,615	1,889,403	731,195	1,016,422	1,747,617
	PRODUCTION PLANT:						
99	2304.XX Land & Land Rights	7,628	0	7,628	7,628	0	0
99	2305.XX Structures & Improvements	0	0	0	0	0	0
99	2311.XX LPG Equipment	66,552	0	66,552	66,552	0	0
	TOTAL PRODUCTION PLANT	74,180	0	74,180	74,180	0	0
	TRANSMISSION PLANT:						
99	2365.XX Land & Land Rights	0	0	0	0	0	0
99	2366.XX Structures & Improvements	0	0	0	0	0	0
99	2367.XX Mains	0	0	0	0	0	0
99	2369.XX Measuring/Reg Station Equipment	0	0	0	0	0	0
99	2370.XX Communication Equipment	0	0	0	0	0	0
	TOTAL TRANSMISSION PLANT	0	0	0	0	0	0
	DISTRIBUTION PLANT:						
99	2374.XX Land & Land Rights	23,692	0	23,692	23,532	160	160
99	2375.XX Structures & Improvements	177,790	0	177,790	177,790	0	0
99	2376.XX Mains	82,075,225	0	82,075,225	71,933,747	10,141,478	10,141,478
99	2378.XX Measuring & Reg Station Equip-General	971,402	0	971,402	940,652	30,750	30,750
99	2379.XX Measuring & Reg Station Equip-City Gate	610,679	0	610,679	555,640	55,039	55,039
99	2380.XX Services	55,912,902	0	55,912,902	48,624,548	7,288,354	7,288,354
99	2381.XX Meters	23,001,114	0	23,001,114	20,475,310	2,525,804	2,525,804
99	2385.XX Industrial Measuring & Reg Sta Equip	723,488	0	723,488	705,452	18,036	18,036
99	2387.XX Other Equipment	539	0	539	539	0	0
	TOTAL DISTRIBUTION PLANT	163,496,831	0	163,496,831	143,437,210	20,059,621	20,059,621

GAS UTILITY PLANT
 For Twelve Months Ended December 31, 2004
 Average of Monthly Average Basis

Report ID:
 W-PLT-12A

		***** SYSTEM ***** OREGON ***** CALIFORNIA *****			***** CALIFORNIA *****		
Ref/Basis	Account Description	Direct	Allocated	Total	Direct	Allocated	Total
GAS GENERAL PLANT: (From C-GPL)							
4	2389.XX Land & Land Rights	77,088	289,845	366,933	7,952	254,713	262,665
4	2390.XX Structures & Improvements	568,110	2,808,551	3,376,661	378,168	2,468,127	2,846,295
4	2391.XX Office Furniture & Equipment	9,685	2,037,127	2,046,812	9,685	1,790,207	1,799,892
4	2392.XX Transportation Equipment	1,300,424	14,181	1,314,605	1,184,648	12,462	1,197,110
4	2393.XX Stores Equipment	60,138	0	60,138	59,527	0	59,527
4	2394.XX Tools, Shop & Garage Equipment	934,467	84,225	1,018,692	731,732	74,016	805,748
4	2395.XX Laboratory Equipment	322,444	17,422	339,866	289,358	15,310	304,668
4	2396.XX Power Operated Equipment	61,208	51,171	112,379	5,315	44,969	50,284
4	2397.XX Communications Equipment	137,763	677,317	815,080	116,215	595,219	711,434
4	2398.XX Miscellaneous Equipment	3,064	28,799	31,863	0	25,308	25,308
TOTAL GAS GENERAL PLANT		3,474,391	6,008,638	9,483,029	2,782,600	5,280,331	8,062,931
GROSS PLANT IN SERVICE		167,778,190	7,165,253	174,943,443	147,025,185	6,296,753	153,321,938
ACCUMULATED DEPRECIATION							
99	2119.X2 Production	-69,692	0	-69,692	-69,692	0	-69,692
99	2119.X4 Transmission	-15,649	0	-15,649	-15,649	0	-15,649
99	2119.X5 Distribution	76,630,468	0	76,630,468	64,552,571	0	64,552,571
4	Gen Trans. Plt 108.X7, 119.X7 (From C-ADP)	783,705	46	783,751	688,083	40	688,123
4	General Plant 108.XX, 119.XX (From C-ADP)	856,045	1,944,550	2,800,595	501,715	1,708,851	2,210,566
TOTAL ACCUMULATED DEPRECIATION		78,184,877	1,944,596	80,129,473	65,657,028	1,708,891	67,365,919
ACCUMULATED AMORTIZATION							
99	2111.08 Intangible Plant	16,338	0	16,338	0	0	0
4	2111.4X Leasehold Imp 2111.40/2111.46 (Report C-AAM)	0	692,725	692,725	0	608,760	608,760
4	2111.50 Leased Transportation Vehicles	757	379	1,136	757	333	1,090
4	2111.X8 Computer Software (From Report C-AAM)	-3,958	1,303,765	1,299,807	-3,958	1,145,736	1,141,778
NET GAS UTILITY PLANT		89,580,176	3,223,788	92,803,964	81,371,358	2,833,033	84,204,391

ALLOCATION RATIOS:

W-ALL	4	Jurisdictional Four Factor	100.000%	87.879%	12.121%
W-ALL	99	Not Allocated	0.000%	0.000%	0.000%

ADJUSTMENTS TO NET GAS UTILITY PLANT
 For Twelve Months Ended December 31, 2004
 Average of Monthly Average Basis
 Report ID:
 W-APL-12A

Ref/Basis Account Description	SYSTEM *****		OREGON *****		CALIFORNIA *****	
	Direct	Allocated	Direct	Allocated	Direct	Allocated
W-PLT NET GAS PLANT IN SERVICE	89,580,176	3,223,788	81,371,358	2,833,033	84,204,391	8,599,573
ADJUSTMENTS:						
ACCUMULATED DEFERRED INCOME TAX:						
4 C-DTX General Plant - Deferred Tax	0	-801,293	0	-704,168	-704,168	-97,125
99 9190.68 CIAC - OR	205,575	0	205,575	0	205,575	0
99 9190.78 CIAC - CA	36,002	0	0	0	0	36,002
99 9282.XX Accelerated Tax Depr. (282.82, .84, .85)	0	0	0	0	0	0
4 9282.86 Accelerated Tax Depr - General	0	0	0	0	0	0
12 9282.92 Accelerated Tax Depreciation	0	-17,640,322	0	-16,005,770	-16,005,770	-1,634,552
12 9254.19 Accumulated Deferred Tax - FAS 109	0	0	0	0	0	0
TOTAL ACCUMULATED DEFERRED INCOME TAX	241,577	-18,441,615	205,575	-16,709,938	-16,504,363	-1,695,675
OTHER ADJUSTMENTS:						
99 9164.16 Gas Inventory - Jackson Prairie (OR)	245,584	0	245,584	0	245,584	0
99 9164.23 LNG Gas Inventory - Painte (LGS) (CA)	355,799	0	0	0	0	355,799
99 9164.27 Propane Inventory - Peak Shaving (OR)	0	0	0	0	0	0
99 9164.28 LNG Gas Inventory - Plymouth (OR)	204,357	0	204,357	0	204,357	0
99 9164.29 Propane Inventory - Glendale (OR)	0	0	0	0	0	0
12 9190.19 FAS 109	0	0	0	0	0	0
TOTAL OTHER ADJUSTMENTS	805,740	0	449,941	0	449,941	355,799
NET RATE BASE	90,627,493	-15,217,827	82,026,874	-13,876,905	68,149,969	7,259,697

ALLOCATION RATIOS:

W-ALL 4	Jurisdictional Four Factor	100.000%	87.879%	12.121%
W-ALL 12	Net Gas Plant	100.000%	90.734%	9.266%
W-ALL 99	Not Allocated	0.000%	0.000%	0.000%

ACCUMULATED DEPRECIATION
COMMON GENERAL PLANT
For Twelve Months Ended December 31, 2004
Average of Monthly Average Basis

Report ID:
C-ADP-12A

Ref/Basis	Account	Description	Total General	Total Electric	Total WWP Gas	Total WPNG Gas
Accumulated Depreciation - General Plant						
99	Utility 0 (0108.X6)		18,188,930	18,188,930	0	0
99	Utility 1 (1119.X6)		1,753,919	0	1,753,919	0
99	Utility 2 Allocated (2119.X6)		1,295,512	0	0	1,295,512
99	Utility 2 Oregon (2119.X6)		501,715	0	0	501,715
99	Utility 2 California (2119.X6)		354,330	0	0	354,330
7	Utility 7 (7119.X6)		5,662,304	4,075,557	1,063,777	522,970
7	Utility 7 (7119.X8)		149,222	107,406	28,034	13,782
7	Utility 7 (7119.X9)		147,675	106,292	27,744	13,639
8	Utility 8 (8119.X6)		309,889	0	211,242	98,647
9	Utility 9 (9119.X6)		12,196,713	9,725,903	2,470,810	0
	Total		40,560,209	32,204,088	5,555,526	2,800,595
Accumulated Deprec. - Gen. Plant- Transportation						
99	Utility 0 (0108.X7)		13,142,153	13,142,153	0	0
99	Utility 1 (1119.X7)		1,731,009	0	1,731,009	0
99	Utility 1 (1119.X8)		896	0	896	0
99	Utility 2 Allocated (2119.X7)		0	0	0	0
99	Utility 2 Oregon (2119.X7)		688,083	0	0	688,083
99	Utility 2 California (2119.X7)		95,622	0	0	95,622
7	Utility 7 (7119.X7)		493	355	93	46
8	Utility 8 (8119.X7)		0	0	0	0
9	Utility 9 (9119.X7)		736,983	587,685	149,298	0
9	Utility 9 (9119.X9)		52,131	41,570	10,561	0
	Total		16,447,370	13,771,763	1,891,857	783,751

ALLOCATION RATIOS:

E-ALL	7	Elec\WWP Gas\WPNG 4-Factor	100.000%	71.977%	18.787%	9.236%
E-ALL	8	WWP Gas\WPNG Gas 4-Factor	100.000%	0.000%	68.167%	31.833%
E-ALL	9	Elec\WWP Gas 4-Factor	100.000%	79.742%	20.258%	0.000%
E-ALL	99	Not Allocated	0.000%	0.000%	0.000%	0.000%

COMMON GENERAL PLANT
 For Twelve Months Ended December 31, 2004
 Average of Monthly Average Basis

Ref/Basis	Account	Description	ELECTRIC		WVP GAS		Total
			Direct - Wa	Direct - Idaho	Direct - Wa	Direct - Idaho	
389.XX Land & Land Rights							
99	Utility 0	124,681	0	101,907	22,774	124,681	0
99	Utility 1	0	0	0	0	0	0
99	Utility 2	330,820	0	0	0	330,820	0
7	Utility 7	391,001	0	281,431	281,431	73,457	73,457
8	Utility 8	0	0	0	0	0	0
9	Utility 9 - Wa	470,710	375,354	0	0	375,354	95,356
9	Utility 9 - Idaho	437,225	0	348,652	0	348,652	88,573
9	Utility 9 - Allocated	263,745	0	210,316	210,316	53,429	53,429
TOTAL ACCOUNT			375,354	450,559	514,521	1,340,434	310,815
390.XX Structures & Improvements							
99	Utility 0	1,970,384	399,420	972,512	598,452	1,970,384	0
99	Utility 1	396,591	0	0	0	396,591	0
99	Utility 2	1,933,507	0	0	0	1,933,507	0
7	Utility 7	15,625,311	0	11,246,630	11,246,630	2,935,527	2,935,527
8	Utility 8	0	0	0	0	0	0
9	Utility 9 - Wa	1,539,157	1,067,871	0	0	1,067,871	271,286
9	Utility 9 - Idaho	3,704,327	0	2,953,904	0	2,953,904	750,423
9	Utility 9 - Allocated	3,002,224	0	2,394,033	2,394,033	608,191	608,191
TOTAL ACCOUNT			14,672,911	3,926,416	14,239,115	19,632,822	4,962,018
391.XX Office Furniture & Equipment							
99	Utility 0	144,748	0	0	144,748	144,748	0
99	Utility 1	0	0	0	0	0	0
99	Utility 2	9,685	0	0	0	9,685	0
7	Utility 7	22,056,370	0	15,875,513	15,875,513	4,143,730	4,143,730
8	Utility 8	0	0	0	0	0	0
9	Utility 9 - Wa	0	0	0	0	0	0
9	Utility 9 - Idaho	0	0	0	0	0	0
9	Utility 9 - Allocated	0	0	0	0	0	0
TOTAL ACCOUNT			0	0	16,020,261	16,020,261	4,143,730
392.XX Transportation Equipment							
99	Utility 0	6,973,679	2,248,495	1,013,144	3,712,040	6,973,679	0
99	Utility 1	2,425,260	0	0	0	2,425,260	0
99	Utility 2	1,311,806	0	0	0	1,311,806	0
7	Utility 7	30,312	0	0	21,818	21,818	5,695
8	Utility 8	0	0	0	0	0	0
9	Utility 9 - Wa	562,352	448,431	0	0	448,431	113,921
9	Utility 9 - Idaho	348,509	0	277,908	0	277,908	70,601
9	Utility 9 - Allocated	628,931	0	501,522	501,522	127,409	127,409
TOTAL ACCOUNT			2,696,926	1,291,052	4,235,380	8,223,338	2,742,886

COMMON GENERAL PLANT
 For Twelve Months Ended December 31, 2004
 Average of Monthly Average Basis

Report ID:
 C-GPL-12A

***** ELECTRIC ***** WWP GAS *****

Ref/Basis	Account	Description	Total	Direct - Wa	Direct - Idaho	Allocated	Total	Direct - Wa	Direct - Idaho	Allocated	Total
393.XX Stores Equipment											
99		Utility 0	102,586	21,953	30,140	50,493	102,586	0	0	0	0
99		Utility 1	30,993	0	0	0	30,993	30,993	0	0	30,993
99		Utility 2	60,138	0	0	0	60,138	0	0	0	0
7		Utility 7	0	0	0	0	0	0	0	0	0
8		Utility 8	0	0	0	0	0	0	0	0	0
9		Utility 9 - Wa	74,094	59,084	0	0	59,084	15,010	0	0	15,010
9		Utility 9 - Idaho	203,913	0	162,604	0	162,604	0	41,309	0	41,309
9		Utility 9 - Allocated	586,625	0	0	467,787	467,787	0	0	118,838	118,838
TOTAL ACCOUNT			1,058,549	81,037	192,744	518,280	792,061	46,003	41,309	118,838	206,190
394.XX Tools, Shop, & Garage Equipment											
99		Utility 0	2,765,858	1,065,978	415,526	1,284,354	2,765,858	0	0	0	0
99		Utility 1	1,438,776	0	0	0	1,438,776	738,906	328,494	371,376	1,438,776
99		Utility 2	989,091	0	0	0	989,091	0	0	0	0
7		Utility 7	249,055	0	0	179,262	179,262	0	0	46,790	46,790
8		Utility 8	20,728	0	0	0	20,728	0	0	14,130	14,130
9		Utility 9 - Wa	51,956	41,431	0	0	41,431	10,525	0	0	10,525
9		Utility 9 - Idaho	4,026	0	3,210	0	3,210	0	816	0	816
9		Utility 9 - Allocated	318,485	0	0	253,966	253,966	0	0	64,519	64,519
TOTAL ACCOUNT			5,837,975	1,107,409	418,736	1,717,582	3,243,727	749,431	329,310	496,815	1,575,556
395.XX Laboratory Equipment											
99		Utility 0	2,933,243	251,568	316,685	2,364,990	2,933,243	0	0	0	0
99		Utility 1	558,929	0	0	0	558,929	181,890	59,320	317,719	558,929
99		Utility 2	335,539	0	0	0	335,539	0	0	0	0
7		Utility 7	0	0	0	0	0	0	0	0	0
8		Utility 8	13,531	0	0	0	13,531	0	0	0	0
9		Utility 9 - Wa	48,017	38,290	0	0	38,290	9,727	0	9,224	9,224
9		Utility 9 - Idaho	15,328	0	12,223	0	12,223	0	0	0	0
9		Utility 9 - Allocated	707,676	0	0	564,315	564,315	0	3,105	0	3,105
TOTAL ACCOUNT			4,612,283	289,858	328,908	2,929,305	3,548,071	191,617	62,425	470,304	724,346
396.XX Power Operated Equipment											
99		Utility 0	17,874,037	8,369,462	4,874,782	4,629,793	17,874,037	0	0	0	0
99		Utility 1	2,895,651	0	0	0	2,895,651	1,964,770	562,737	368,144	2,895,651
99		Utility 2	61,208	0	0	0	61,208	0	0	0	0
7		Utility 7	554,036	0	0	398,778	398,778	0	0	104,087	104,087
8		Utility 8	0	0	0	0	0	0	0	0	0
9		Utility 9 - Wa	316,068	252,039	0	0	252,039	64,029	0	0	64,029
9		Utility 9 - Idaho	154,787	0	123,430	0	123,430	0	31,357	0	31,357
9		Utility 9 - Allocated	359,155	0	0	286,397	286,397	0	0	72,758	72,758
TOTAL ACCOUNT			22,214,942	8,621,501	4,998,212	5,314,968	18,934,681	2,028,799	594,094	544,989	3,167,882

COMMON GENERAL PLANT
 For Twelve Months Ended December 31, 2004
 Average of Monthly Average Basis

Ref/Basis	Account	Description	Total	Direct - Wa	Direct - Idaho	Allocated	Total	Direct - Wa	Direct - Idaho	Allocated	Total
***** ELECTRIC ***** WWP GAS *****											
99	397.XX	Communication Equipment	20,302,602	3,050,169	1,202,282	16,050,151	20,302,602	494,431	267,923	0	0
99		Utility 0	762,354	0	0	0	0	0	0	0	0
99		Utility 1	197,708	0	0	0	0	0	0	0	0
99		Utility 2	4,332,258	0	0	3,118,229	3,118,229	0	0	0	0
7		Utility 7	682,449	0	0	0	0	0	0	813,901	813,901
8		Utility 8	362,393	0	0	0	0	0	0	465,205	465,205
9		Utility 9 - Wa	76,326	288,979	0	0	288,979	73,414	0	0	73,414
9		Utility 9 - Idaho	6,909,305	0	60,864	0	60,864	0	15,462	0	15,462
9		Utility 9 - Allocated	33,625,395	3,339,148	1,263,146	24,677,998	29,280,292	567,845	283,385	0	1,399,687
		TOTAL ACCOUNT									3,530,023

99	398.XX	Miscellaneous Equipment	1,738	0	486	1,252	1,738	0	0	0	0
99		Utility 0	31,332	0	0	0	0	0	0	31,332	31,332
99		Utility 1	3,064	0	0	0	0	0	0	0	0
99		Utility 2	311,816	0	0	224,436	224,436	0	0	0	0
7		Utility 7	0	0	0	0	0	0	0	58,581	58,581
8		Utility 8	0	0	0	0	0	0	0	0	0
9		Utility 9 - Wa	6,023	4,803	0	0	4,803	1,220	0	0	1,220
9		Utility 9 - Idaho	8,017	0	6,393	0	6,393	0	1,624	0	1,624
9		Utility 9 - Allocated	7,053	0	0	5,626	5,626	0	0	1,429	1,429
		TOTAL ACCOUNT	369,045	4,803	6,879	231,314	242,996	1,220	1,624	0	94,186

TOTAL GENERAL PLANT			132,199,324	17,983,327	12,876,652	70,398,724	101,258,703	5,994,117	2,709,397	12,754,078	21,457,592

ALLOCATION RATIOS:

E-ALL	7	Elec/WWP Gas/WWPNG 4-Factor	100.000%	71.977%	18.787%
E-ALL	8	WWP Gas/WWPNG Gas 4-Factor	100.000%	0.000%	68.167%
E-ALL	9	Elec/WWP Gas 4-Factor	100.000%	79.742%	20.238%
E-ALL	99	Not Allocated	0.000%	0.000%	0.000%

COMMON GENERAL PLANT
For Twelve Months Ended December 31, 2004
Average of Monthly Average Basis

Report ID:
C-GPL-12A

***** WPNG GAS *****

Ref/Basis	Account	Description	Total	Direct - Oregon	Direct - Calif	Allocated	Total
389.XX Land & Land Rights							
99		Utility 0	124,681	0	0	0	0
99		Utility 1	0	0	0	0	0
99		Utility 2	330,820	7,952	69,136	253,732	330,820
7		Utility 7	391,001	0	0	36,113	36,113
8		Utility 8	0	0	0	0	0
9		Utility 9 - Wa	470,710	0	0	0	0
9		Utility 9 - Idaho	437,225	0	0	0	0
9		Utility 9 - Allocated	263,745	0	0	0	0
		TOTAL ACCOUNT	2,018,152	7,952	69,136	289,845	366,933
390.XX Structures & Improvements							
99		Utility 0	1,970,384	0	0	0	0
99		Utility 1	396,591	0	0	0	0
99		Utility 2	1,933,507	378,168	189,942	1,365,397	1,933,507
7		Utility 7	15,625,311	0	0	1,443,154	1,443,154
8		Utility 8	0	0	0	0	0
9		Utility 9 - Wa	1,339,157	0	0	0	0
9		Utility 9 - Idaho	3,704,327	0	0	0	0
9		Utility 9 - Allocated	3,002,224	0	0	0	0
		TOTAL ACCOUNT	27,971,501	378,168	189,942	2,808,551	3,376,661
391.XX Office Furniture & Equipment							
99		Utility 0	144,748	0	0	0	0
99		Utility 1	0	0	0	0	0
99		Utility 2	9,685	9,685	0	0	9,685
7		Utility 7	22,056,370	0	0	2,037,127	2,037,127
8		Utility 8	0	0	0	0	0
9		Utility 9 - Wa	0	0	0	0	0
9		Utility 9 - Idaho	0	0	0	0	0
9		Utility 9 - Allocated	0	0	0	0	0
		TOTAL ACCOUNT	22,210,803	9,685	0	2,037,127	2,046,812
392.XX Transportation Equipment							
99		Utility 0	6,973,679	0	0	0	0
99		Utility 1	2,425,260	0	0	0	0
99		Utility 2	1,311,806	1,184,648	115,776	11,382	1,311,806
7		Utility 7	30,312	0	0	2,799	2,799
8		Utility 8	0	0	0	0	0
9		Utility 9 - Wa	562,352	0	0	0	0
9		Utility 9 - Idaho	348,509	0	0	0	0
9		Utility 9 - Allocated	628,931	0	0	0	0
		TOTAL ACCOUNT	12,280,849	1,184,648	115,776	14,181	1,314,605

COMMON GENERAL PLANT
 For Twelve Months Ended December 31, 2004
 Average of Monthly Average Basis

Report ID:
 C-GPL-12A

***** WPNG GAS *****

Ref/Basis	Account	Description	Total	Direct - Oregon	Direct - Calif	Allocated	Total
393.XX Stores Equipment							
99		Utility 0	102,586	0	0	0	0
99		Utility 1	30,993	0	0	0	0
99		Utility 2	60,138	59,527	611	0	60,138
7		Utility 7	0	0	0	0	0
8		Utility 8	0	0	0	0	0
9		Utility 9 - Wa	74,094	0	0	0	0
9		Utility 9 - Idaho	203,913	0	0	0	0
9		Utility 9 - Allocated	586,625	0	0	0	0
TOTAL ACCOUNT			1,058,349	59,527	611	0	60,138
394.XX Tools, Shop, & Garage Equipment							
99		Utility 0	2,765,858	0	0	0	0
99		Utility 1	1,438,776	0	0	0	0
99		Utility 2	989,091	731,732	202,735	54,624	989,091
7		Utility 7	249,055	0	0	23,003	23,003
8		Utility 8	20,728	0	0	6,598	6,598
9		Utility 9 - Wa	51,956	0	0	0	0
9		Utility 9 - Idaho	4,026	0	0	0	0
9		Utility 9 - Allocated	318,485	0	0	0	0
TOTAL ACCOUNT			5,837,975	731,732	202,735	84,225	1,018,692
395.XX Laboratory Equipment							
99		Utility 0	2,933,243	0	0	0	0
99		Utility 1	558,929	0	0	0	0
99		Utility 2	335,559	289,358	33,086	13,115	335,559
7		Utility 7	0	0	0	0	0
8		Utility 8	13,531	0	0	4,307	4,307
9		Utility 9 - Wa	48,017	0	0	0	0
9		Utility 9 - Idaho	15,328	0	0	0	0
9		Utility 9 - Allocated	707,676	0	0	0	0
TOTAL ACCOUNT			4,612,283	289,358	33,086	17,422	339,866
396.XX Power Operated Equipment							
99		Utility 0	17,874,037	0	0	0	0
99		Utility 1	2,895,651	0	0	0	0
99		Utility 2	61,208	5,315	55,893	0	61,208
7		Utility 7	554,036	0	0	51,171	51,171
8		Utility 8	0	0	0	0	0
9		Utility 9 - Wa	316,068	0	0	0	0
9		Utility 9 - Idaho	154,787	0	0	0	0
9		Utility 9 - Allocated	359,155	0	0	0	0
TOTAL ACCOUNT			22,214,942	5,315	55,893	51,171	112,379

COMMON GENERAL PLANT
 For Twelve Months Ended December 31, 2004
 Average of Monthly Average Basis

Report ID:
 C-GPL-12A

***** WPNG GAS *****

Ref/Basis Account	Description	Total	Direct - Oregon	Direct - Calif	Allocated	Total
397.XX	Communication Equipment					
99	Utility 0	20,302,602	0	0	0	0
99	Utility 1	762,354	0	0	0	0
99	Utility 2	197,708	116,215	21,548	59,945	197,708
7	Utility 7	4,332,258	0	0	400,128	400,128
8	Utility 8	682,449	0	0	217,244	217,244
9	Utility 9 - Wa	362,393	0	0	0	0
9	Utility 9 - Idaho	76,326	0	0	0	0
9	Utility 9 - Allocated	6,909,305	0	0	0	0
	TOTAL ACCOUNT	33,622,393	116,215	21,548	677,317	815,080
398.XX	Miscellaneous Equipment					
99	Utility 0	1,738	0	0	0	0
99	Utility 1	31,332	0	0	0	0
99	Utility 2	3,064	0	3,064	0	3,064
7	Utility 7	311,816	0	0	28,799	28,799
8	Utility 8	0	0	0	0	0
9	Utility 9 - Wa	6,023	0	0	0	0
9	Utility 9 - Idaho	8,017	0	0	0	0
9	Utility 9 - Allocated	7,053	0	0	0	0
	TOTAL ACCOUNT	369,045	0	3,064	28,799	31,863
	TOTAL GENERAL PLANT	132,199,324	2,782,600	691,791	6,008,638	9,483,029

ALLOCATION RATIOS:

E-ALL	7	Elect/WWP Gas/WPNG 4-Factor	9.236%
E-ALL	8	WPG Gas/WPNG Gas 4-Factor	31.833%
E-ALL	9	Elect/WWP Gas 4-Factor	0.000%
E-ALL	99	Not Allocated	0.000%

COMMON INTANGIBLE PLANT--SOFTWARE
 For Twelve Months Ended December 31, 2004
 Average of Monthly Average Basis
 Ref/Basis Account Description Total

		***** ELECTRIC *****			***** WWP GAS *****			Total
Ref/Basis	Account	Description	Total	Direct - Wa	Direct - Idaho	Allocated	Allocated	Total
303.00 Intangible Gas Plant								
99		Utility 0	0	0	0	0	0	0
99		Utility 1	293,900	0	0	0	0	293,900
99		Utility 2	0	0	0	0	0	0
7		Utility 7	0	0	0	0	0	0
8		Utility 8	0	0	0	0	0	0
9		Utility 9	0	0	0	0	0	0
		TOTAL ACCOUNT	293,900	218,725	75,175	0	0	293,900
303.10 Misc Intangible Plant--Mainframe Software								
99		Utility 0	306,587	0	0	0	0	306,587
99		Utility 1	0	0	0	0	0	0
99		Utility 2	313,928	0	0	0	0	313,928
7		Utility 7	2,885,576	0	0	0	0	2,885,576
8		Utility 8	0	0	0	0	0	0
9		Utility 9	0	0	0	0	0	0
		TOTAL ACCOUNT	3,506,091	2,383,538	542,113	0	0	3,506,091
303.11 Misc Intangible Plant--PC Software								
99		Utility 0	10,238,186	0	0	0	0	10,238,186
99		Utility 1	488,382	0	0	0	0	488,382
99		Utility 2	698,076	0	0	0	0	698,076
7		Utility 7	5,559,975	0	0	0	0	5,559,975
8		Utility 8	162,976	0	0	0	0	162,976
9		Utility 9	0	0	0	0	0	0
		TOTAL ACCOUNT	17,147,595	14,240,069	1,644,031	0	0	17,147,595
303.12 Misc Intangible Plant-- Leased PC Software								
99		Utility 0	0	0	0	0	0	0
99		Utility 1	0	0	0	0	0	0
99		Utility 2	0	0	0	0	0	0
7		Utility 7	0	0	0	0	0	0
8		Utility 8	37,125	0	0	0	0	37,125
9		Utility 9	0	0	0	0	0	0
		TOTAL ACCOUNT	37,125	0	0	0	0	37,125
		TOTAL	20,984,711	218,725	75,175	2,211,451	2,505,351	20,984,711

ALLOCATION RATIOS:

E-ALL	7	Elec\WWP Gas\WPNG 4-Factor	100.000%	71.977%	18.787%
E-ALL	8	WWP Gas\WPNG Gas 4-Factor	100.000%	0.000%	68.167%
E-ALL	9	Elec\WWP Gas 4-Factor	100.000%	79.742%	20.258%
E-ALL	99	Not Allocated	0.000%	0.000%	0.000%

COMMON INTANGIBLE PLANT--SOFTWARE
 For Twelve Months Ended December 31, 2004
 Average of Monthly Average Basis
 Report ID:
 C-IPL-12A

Ref/Basis	Account	Description	Total	Direct - Oregon	Direct - Calif	Allocated	Total
***** WPNG GAS *****							
99	303.00	Intangible Gas Plant					
		Utility 0	0	0	0	0	0
99		Utility 1	293,900	0	0	0	0
99		Utility 2	0	0	0	0	0
7		Utility 7	0	0	0	0	0
8		Utility 8	0	0	0	0	0
9		Utility 9	0	0	0	0	0
		TOTAL ACCOUNT	293,900	0	0	0	0
99	303.10	Misc Intangible Plant--Mainframe Software					
		Utility 0	306,587	0	0	0	0
99		Utility 1	0	0	0	0	0
99		Utility 2	313,928	1,042	0	312,886	313,928
7		Utility 7	2,885,576	0	0	2,665,512	2,665,512
8		Utility 8	0	0	0	0	0
9		Utility 9	0	0	0	0	0
		TOTAL ACCOUNT	3,506,091	1,042	0	579,398	580,440
99	303.11	Misc Intangible Plant--PC Software					
		Utility 0	10,238,186	0	0	0	0
99		Utility 1	488,382	0	0	0	0
99		Utility 2	698,076	698,076	0	0	698,076
7		Utility 7	5,559,975	0	0	513,519	513,519
8		Utility 8	162,976	0	0	51,880	51,880
9		Utility 9	0	0	0	0	0
		TOTAL ACCOUNT	17,147,595	698,076	0	565,399	1,263,475
99	303.12	Misc Intangible Plant--Leased PC Software					
		Utility 0	0	0	0	0	0
99		Utility 1	0	0	0	0	0
99		Utility 2	0	0	0	0	0
7		Utility 7	0	0	0	0	0
8		Utility 8	37,125	0	0	11,818	11,818
9		Utility 9	0	0	0	0	0
		TOTAL ACCOUNT	37,125	0	0	11,818	11,818
		TOTAL	20,984,711	699,118	0	1,156,615	1,855,733

ALLOCATION RATIOS:

E-ALL	7	Elec/WWP Gas\WPNG 4-Factor	100.000%	9.236%
E-ALL	8	WWP Gas\WPNG Gas 4-Factor	100.000%	31.833%
E-ALL	9	Elec/WWP Gas 4-Factor	100.000%	0.000%
E-ALL	99	Not Allocated	0.000%	0.000%

ACCUMULATED AMORTIZATION
COMMON INTANGIBLE PLANT--SOFTWARE
For Twelve Months Ended December 31, 2004
Average of Monthly Average Basis

Report ID:
C-AAM-12A

Ref/Basis	Account	Description	Total	Allocation To Electric	Allocation to WWP Gas	Allocation to WPNG Gas
Accum Amort--Software (111.11 & .36/.38/.48/.58)						
99	Utility 0		5,811,738	5,811,738	0	0
99	Utility 1		310,158	0	310,158	0
99	Utility 2		843,645	0	0	843,645
99	Utility 2 - Oregon		-3,958	0	0	-3,958
99	Utility 2 - California		0	0	0	0
7	Utility 7		4,692,826	3,377,755	881,641	433,429
8	Utility 8		83,848	0	57,157	26,691
9	Utility 9		-4,223	-3,368	-855	0
	Total		11,734,034	9,186,125	1,248,101	1,299,807

Accum Amort--Leasehold Improvements (111.X6)

99	Utility 0		6,808	6,808	0	0
99	Utility 1		0	0	0	0
99	Utility 2		0	0	0	0
7	Utility 7		7,500,270	5,398,469	1,409,076	692,725
8	Utility 8		0	0	0	0
9	Utility 9		39,126	31,200	7,926	0
	Total		7,546,204	5,436,477	1,417,002	692,725

ALLOCATION RATIOS:

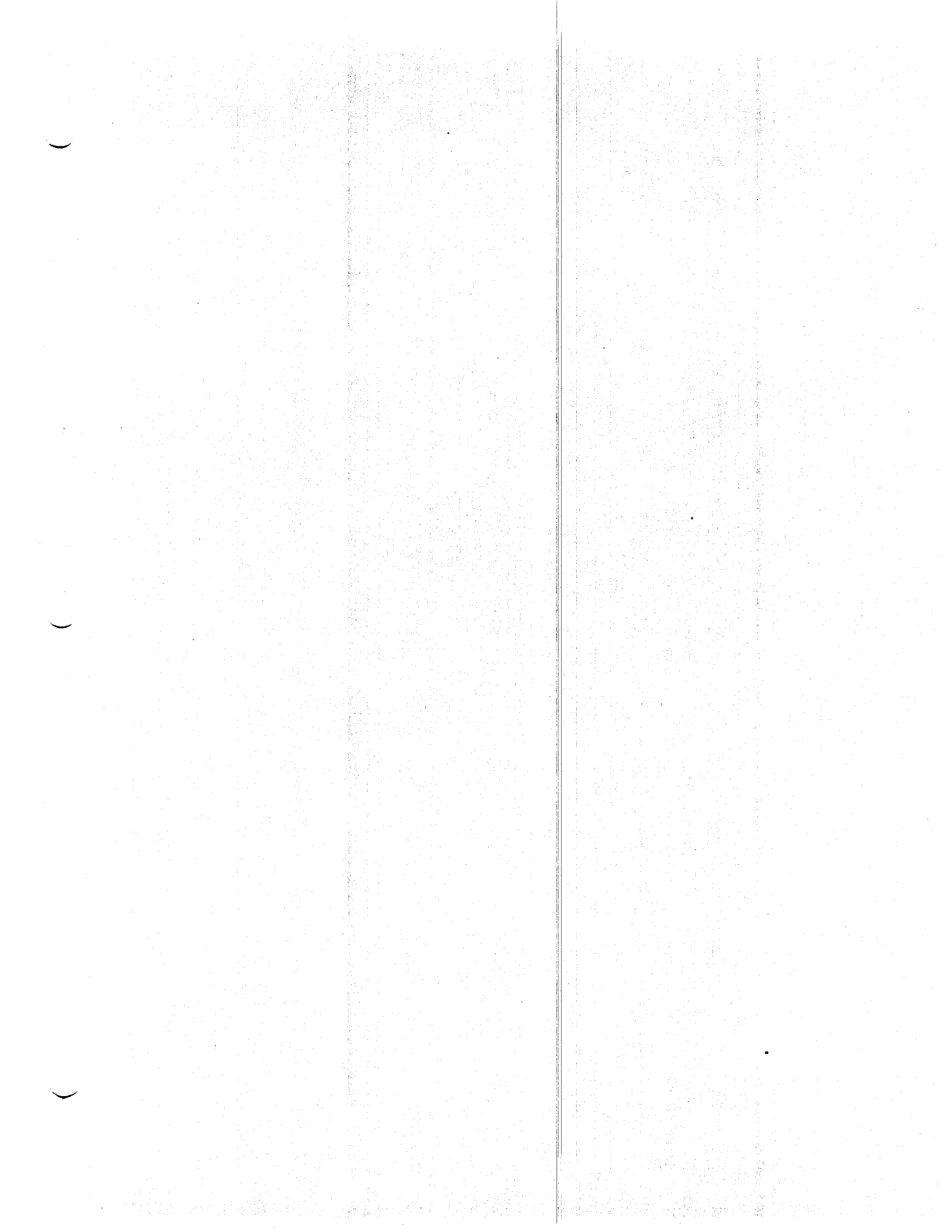
E-ALL	7	Elec\WWP Gas\WPNG 4-Factor	100.000%	71.977%	18.787%	9.236%
E-ALL	8	WWP Gas\WPNG Gas 4-Factor	100.000%	0.000%	68.167%	31.833%
E-ALL	9	Elec\WWP Gas 4-Factor	100.000%	79.742%	20.258%	0.000%
E-ALL	99	Not Allocated	0.000%	0.000%	0.000%	0.000%

ACCUMULATED DEFERRED FIT NON UTILITY SPECIFIC GENERAL PLANT For Twelve Months Ended December 31, 2004 Average of Monthly Average Basis	Report ID: C-DTX-12A
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Ref/Basis	Account	Description	Total	Electric	WWP Gas	WPNG Gas
Deferred FIT - General Plant (For Report APL)						
7	0282.97	Utility 7	-8,628,112	-6,210,256	-1,620,963	-796,892
8	0282.98	Utility 8	-13,826	0	-9,425	-4,401
9	0282.99	Utility 9	-1,741,957	-1,389,071	-352,886	0
Total			-10,383,895	-7,599,327	-1,983,274	-801,293

ALLOCATION RATIOS:

E-ALL	7	Elec\WWP Gas\WPNG 4-Factor	100.0000%	71.9777%	18.787%	9.236%
E-ALL	8	WWP Gas\WPNG Gas 4-Factor	100.0000%	0.0000%	68.167%	31.833%
E-ALL	9	Elec\WWP Gas 4-Factor	100.0000%	79.742%	20.258%	0.0000%



AVISTA UTILITIES
Oregon
Twelve Months Ending December 31, 2004
Uncollectible Accounts Adjustment

	Rate	Adjustments
OPERATING REVENUES		
1 Total General Business		
2 Transportation		
3 Other		
4 Total Operating Revenues		<u>0</u>
OPERATING EXPENSES		
5 Gas Purchased		
6 Operations & Maintenance		
Uncollectible expense adjustment		94,461
7 Administrative & General		
Commission fees adjustment		
Energy Resource Supplier Assessment adj		
8 Taxes Other Than Income		
Franchise Fee		
9 Depreciation & Amortization		
10 Total Operating Expenses		<u>94,461</u>
11 OPERATING INCOME BEFORE INCOME TAX		(94,461)
INCOME TAXES		
12 Current Federal Income Taxes	0.350000	(30,879)
13 Deferred Federal Income Taxes		
14 State Income Taxes	0.066000	<u>(6,234)</u>
15 Total Income Taxes		<u>(37,113)</u>
16 NET OPERATING INCOME		<u><u>(57,348)</u></u>

AVISTA UTILITIES

Oregon Jurisdiction

Twelve Months Ending December 31, 2004

Uncollectible Accounts

Uncollectible Accounts per Results Reports-2904.xx	\$320,884
3 Year Average Uncollectibles at 12/04 Revenue	<u>415,345</u>
Increase (Decrease) in Uncollectible Accounts	<u><u>\$94,461</u></u>

	<u>12 ME Dec</u>	<u>Net Write-Offs</u>	<u>Operating Revenue</u>	<u>% of Revenue</u>
Actual Net Write-Offs				
Three Year Average Calculation	2002	417,572	71,530,591	0.58%
	2003	230,913	68,218,762	0.34%
	2004	439,867	87,412,731	0.50%

Three Year Average Uncollectibles as Percent of Revenue 0.47515%

Oregon Jurisdiction /Gross Write-offs - (DR) Acct. 144.26	774,733
Oregon Jurisdiction Reinstatements (CR) 144.66	(150,390)
Oregon Jurisdiction Recoveries (CR) 144.76	(184,476)
Actual Net Write-offs	439,867

Charges to Accumulated Provision for Uncollectibles
 Accounts - Main Account 144

YEAR 2004

Summary	Journal #	Month												Grand Total
		200401	200402	200403	200404	200405	200406	200407	200408	200409	200410	200411	200412	
14426 CI		27,557.52	31,765.14	38,333.78	80,830.05	95,783.89	116,340.26	116,906.79	101,740.87	77,179.48	44,895.62	25,149.65	18,249.76	774,732.81
14426 Total		27,557.52	31,765.14	38,333.78	80,830.05	95,783.89	116,340.26	116,906.79	101,740.87	77,179.48	44,895.62	25,149.65	18,249.76	774,732.81
14466 CI		(14,943.80)	(11,648.58)	(10,250.02)	(7,452.12)	(6,409.84)	(5,334.62)	(6,738.01)	(9,440.09)	(20,051.27)	(25,217.70)	(25,234.45)	(7,597.95)	(150,318.45)
SI	S1089												(71.84)	(71.84)
14466 Total		(14,943.80)	(11,648.58)	(10,250.02)	(7,452.12)	(6,409.84)	(5,334.62)	(6,738.01)	(9,440.09)	(20,051.27)	(25,217.70)	(25,234.45)	(7,669.79)	(150,390.29)
14476 CI		(13,979.03)	(10,920.06)	(11,498.24)	(12,317.58)	(15,512.30)	(14,401.76)	(12,601.91)	(20,567.42)	(12,423.69)	(28,492.05)	(15,034.69)	(16,726.80)	(184,475.53)
14476 Total		(13,979.03)	(10,920.06)	(11,498.24)	(12,317.58)	(15,512.30)	(14,401.76)	(12,601.91)	(20,567.42)	(12,423.69)	(28,492.05)	(15,034.69)	(16,726.80)	(184,475.53)
Grand Total		(1,365.31)	9,196.50	16,585.52	61,060.35	73,861.75	96,603.88	97,566.87	71,733.36	44,704.52	(8,814.13)	(15,119.49)	(6,146.83)	439,866.99

AVISTA UTILITIES
Oregon
Twelve Months Ending December 31, 2004
Salaries & Wages - Type I

	Rate	Adjustments
OPERATING REVENUES		
1		Total General Business
2		Transportation
3		Other
4		Total Operating Revenues
		0
OPERATING EXPENSES		
5		Gas Purchased
6		Operations & Maintenance
		Uncollectible expense adjustment
7		Administrative & General
		Commission fees adjustment
		Energy Resource Supplier Assessment adj
8		Taxes Other Than Income
		Franchise Fee
9		Depreciation & Amortization
10		Total Operating Expenses
		(43,991)
11		OPERATING INCOME BEFORE INCOME TAX
		43,991
INCOME TAXES		
12	0.350000	Current Federal Income Taxes
13		Deferred Federal Income Taxes
14	0.066000	State Income Taxes
15		Total Income Taxes
		17,284
16		NET OPERATING INCOME
		26,707
AVERAGE RATE BASE		
17		Utility Plant in Service
18		Less: Accumulated Depreciation & Amortization
19		Net Utility Plant
		(21,352)
20		Accumulated Deferred Income Taxes
21		Inventory and Other
22		TOTAL AVERAGE RATE BASE
		(21,352)

AVISTA UTILITIES

Oregon

Twelve Months Ending December 31, 2004

Salaries and Wages

		Oregon Employees				Total
		Union	Non-Exempt	Exempt	Officers	
1	2004 Average Salary per FTE	\$48,456	\$39,705	\$68,363	\$203,234	
2	Wage Increase 2002-2004	1.066	1.056	1.063	1.160	
3	2002 Base Year Salary	1/2	\$45,454	\$37,608	\$64,314	\$175,218
4	CPI Portland-Salem 2002-2004		1.0397	1.0397	1.0397	1.0397
5	2004 Projected Salary	3*4	\$47,259	\$39,101	\$66,867	\$182,174
6	1/2 of Difference (Actual & Projected)	(5-1)/2	(\$599)	(\$302)	(\$748)	(\$10,530)
7	Average Number of FTE		56	2	19	10
8	Total Straight-Time Adjustment	6*7	(\$33,245)	(\$604)	(\$14,212)	(\$105,300)
9	Oregon Allocation		96.55%	99.97%	91.99%	8.12%
10	Oregon Allocation Adjustment	8*9	(\$32,098)	(\$604)	(\$13,074)	(\$8,550)
11	Oregon partial payroll - WPNG (Employees & Officers)	1*7*9	\$2,596,527	\$79,386	\$1,194,855	\$165,026
12	Adjustment as a percentage of payroll	10/11				-1.35%
13	Total Oregon Payroll Expense (including overtime, excluding incentives)					\$5,097,167
14	Estimated Total Adjustment	12*13				(\$68,812)
15	O&M Expense Adjustment at 35.33%					(\$24,311)
16	A&G Expense Adjustment at 28.60%					(\$19,680)
17	Capitalized Labor Adjustment at 31.03%					(\$21,352)

AVISTA UTILITIES
Oregon
Twelve Months Ending December 31, 2004
Salaries and Wages

12ME 12/31/2004

Total Utility Payroll	<u>\$95,735,212</u>
Total Payroll Charged to Operating Expenses	\$61,203,533
Less: A&G, Customer Acctg, Customer Service, Marketing	<u>\$27,384,903</u>
Total O&M Expense	<u>\$33,818,630</u>
Construction Work in Progress Payroll Charges	<u>\$29,704,431</u>
A&G, Cust Acctg, Cust Serv, Mktg as a % of Total Payroll	<u>28.60%</u>
O&M as a % of Total Payroll	<u>35.33%</u>
Construction Work in Progress as a % of Total Payroll	<u>31.03%</u>

**Gross Wages by State - CORP
For 12 months ending 12/31/2004**

Oregon

1st Qtr	1,457,878.90
2nd Qtr	1,200,774.59
3rd Qtr	1,335,286.47
4th Qtr	1,375,219.79
Remove Impact of 27th Pay Period *	<u>(198,858.00)</u>
Total	5,170,301.75
Less Incentives Paid in 2004	<u>(73,135.00)</u>
	5,097,166.75

* 2004 had 27 pay period versus the typical 26 pay periods.
The above quarterly wages reflect wages paid during 2004.
Adjustment incorporates impact of General Ledger payroll
accrual adjustment so that wages reflect 366 days for 2004.

WAGE INCREASES BY CLASSIFICATION

UNION	2001		2002		2003		2004	
	Eff 3/1/01	Eff 3/26/02	Eff 11/4/02	Eff 3/26/03	Eff 11/3/03	Eff 3/26/04	Eff 3/26/04	
Local 77 (Avista)	2.5%	2.0%	2.0%	3.0%		3.5%		
Local 659 (Physical Unit) (Medford, Roseburg, Klamath)	2.5%	2.0%	2.0%	2.0%	1.0%	3.5%		
Local 659 (Call Center) (Medford, Roseburg, Klamath)	3.2% (7)	1.5%	1.5%	3.0%		2.0%		
Local 125 (WPNG) (LaGrande)	2.5%	2.0%	2.0%	2.0%	1.0%	3.5%		
Local 1245 (WPNG) (South Lake Tahoe)	2.5%	2.0%	2.0%	3.0%		3.5%		
NON-UNION								
Range Change	3.20%	3.0%		3.0%		1.0%		
Market Adjustments (5)								
Non-exempt								
Average Individual Increase to Base								
Total Merit Increase to Payroll (1)	2.90%	1.73%	1.73%	3.00%		2.70%		
Total Merit/LumpSum Increase to Payroll	3.15%	Total 3.86% (6)		Total 2.8% (6)		2.30%		
						2.70%		
Exempt/Supervisors/Managers								
Average Individual Increase to Base								
Total Merit Increase to Payroll (1)	3.78%	2.07%	2.07%	3.20%		3.10%		
Total Merit/LumpSum Increase to Payroll	3.96%	Total 4.26% (6)		Total 3.1% (6)		2.80%		
						3.10%		
OFFICERS								
Average Individual Increase to Base	Eff 3/1/01	Eff 3/1/02	Eff 11/4/02	Eff 3/1/03 & 3/31/03	Eff 11/3/03	Eff 3/1/04		
Progression-in-range & Promotions	5.07%	3.42%	3.42%	3.80%	2.4%	9.60%		
Total Base/LumpSum Increase to Payroll	5.07%	Total 8.32% (6)		Total 7.1% (6)(8)		8.30%		

- (1) Promotions or progression-in-range are not included
- (2) Range Change plus Merit
- (3) Spot increases provided to key executives to position more competitively
- (4) Implemented new Pay-for-Performance Structure
- (5) Spot increases provided to various non-union employees to position more competitively
- (6) Increases split between March and November
- (7) Aligning Oregon Call Center with Spokane - spot adjustments for Customer Service Reps averaging 6.4%
- (8) Four officers received additional increases based on new responsibilities - split 2/3 March and 1/3 November

03404 Change
1.06605
3.5

1.05576

1.06296

1.15989



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Data extracted on: March 22, 2005 (4:54:36 PM)

Consumer Price Index - All Urban Consumers

Series Id:		CUURA425SA0, CUUSA425SA0														
		Not Seasonally Adjusted														
Area:		Portland-Salem, OR-WA														
Item:		All items														
Base Period:		1982-84=100														
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	HALF1	HALF2	
1994													148.9	147.7	150.1	
1995													153.2	152.5	153.9	
1996													158.6	157.2	160.0	
1997													164.0	162.6	165.5	
1998													167.1	166.1	168.1	
1999													172.6	170.8	174.4	
2000													178.0	176.4	179.5	
2001													182.4	181.2	183.6	
2002													183.8	183.5	184.0	
2003													186.3	186.0	186.5	
2004													191.1	189.8	192.5	

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U.S. Bureau of Labor Statistics
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 Data questions: blsdata_staff@bls.gov
 Technical (web) questions: webmaster@bls.gov
 Other comments: feedback@bls.gov

$$191.1 \div 183.8 = 1.0397$$

Name of Respondent Avista Corp.	This Report Is: (1) <input checked="" type="checkbox"/> An Original	Date of Report (Mo, Da, Yr) April 25, 2005	Year of Report Dec. 31, 2004
	(2) <input type="checkbox"/> A Resubmission		

DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
	Gas (Continued)			
48	Total Operation and Maintenance			
49	Production - Manufactured Gas (Enter Total of lines 28 and 40)			
50	Production - Natural Gas (Including Expl. and Dev.) (Total of lines 29 and 41)			
51	Other Gas Supply (Enter Total of lines 30 and 42)	416,719		
52	Storage, LNG, Terminaling and Processing (Total of lines 31 and 43)			
53	Transmission (Enter Total of lines 32 and 44)	0		
54	Distribution (Enter Total of lines 33 and 45)	7,949,408		
55	Customer Accounts (Transcribe from line 34)	4,434,307		
56	Customer Service and Informational (Transcribe from line 35)	166,729		
57	Sales (Transcribe from line 36)	443,391		
58	Administrative and General (Enter Total of lines 37 and 46)	4,779,677		
59	TOTAL Operation and Maint. (Total of lines 49 thru 58)	18,190,231	521,014	18,711,245
60	Other Utility Departments	= 27,384,903		
61	Operation and Maintenance			
62	TOTAL All Utility Dept. (Total of lines 25,59, and 61)	\$ 61,203,533	2,044,103	63,247,636
63	Utility Plant			
64	Construction (By Utility Departments)	= 33,818,630		
65	Electric Plant	22,424,862	1,678,531	24,103,393
66	Gas Plant	6,488,942	447,503	6,936,445
67	Other			
68	TOTAL Construction (Enter Total of lines 65 thru 67)	28,913,804	2,126,034	31,039,838
69	Plant Removal (By Utility Department)			
70	Electric Plant	724,505	(17,054)	707,451
71	Gas Plant	66,122	1,554	67,676
72	Other			
73	TOTAL Plant Removal (Enter Total of lines 70 thru 72)	790,627	(15,500)	775,127
74	Other Accounts (Specify):			
75	Stores Expense (163)	0	1	1
76	Unamortized debt expense (181)	0	4,243	4,243
77	Preliminary Survey and Investigation (183)	27,597		27,597
78	Small Tool Expense (184)	11,757	41,134	52,891
79	Miscellaneous Deferred Debits (186)	24,886,682	19,364	24,906,046
80	Capital Stock Expense (214)	0	0	0
81	Merchandising Expenses (416)	0		0
82	Non-operating Expenses (417)	725,454	12,589	738,043
83	Expenditures of Certain Civic, Political and Related			
84	Activities (426)	208,513	1,281	209,794
85	Purchase and Stores Expense (980)	1,614,699	(1,581,195)	33,504
86	Transportation Expense (981)	1,530,429	(1,506,588)	23,841
87	Cafeteria Expense - Labor (984)	0	0	0
88	Spokane Central Operating Facility Expense (985)	764,901	(759,770)	5,131
89	Clark Fork Relicensing (987)	385,697	(385,696)	1
90				
91				
92				
93				
94				
95				
96	TOTAL Other Accounts	30,155,729	(4,154,637)	26,001,092
97	TOTAL SALARIES AND WAGES	121,063,693	0	121,063,693

Less: Subs Payroll < 22,154,430 >
 03 Incentives paid < 3,174,051 >
 Feb 04 from Acct 232.38
 (SIN05 3104)
 95,735,212

Name of Respondent Avista Corp.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) April 25, 2005	Year of Report Dec. 31, 2004
--	---	--	-------------------------------------

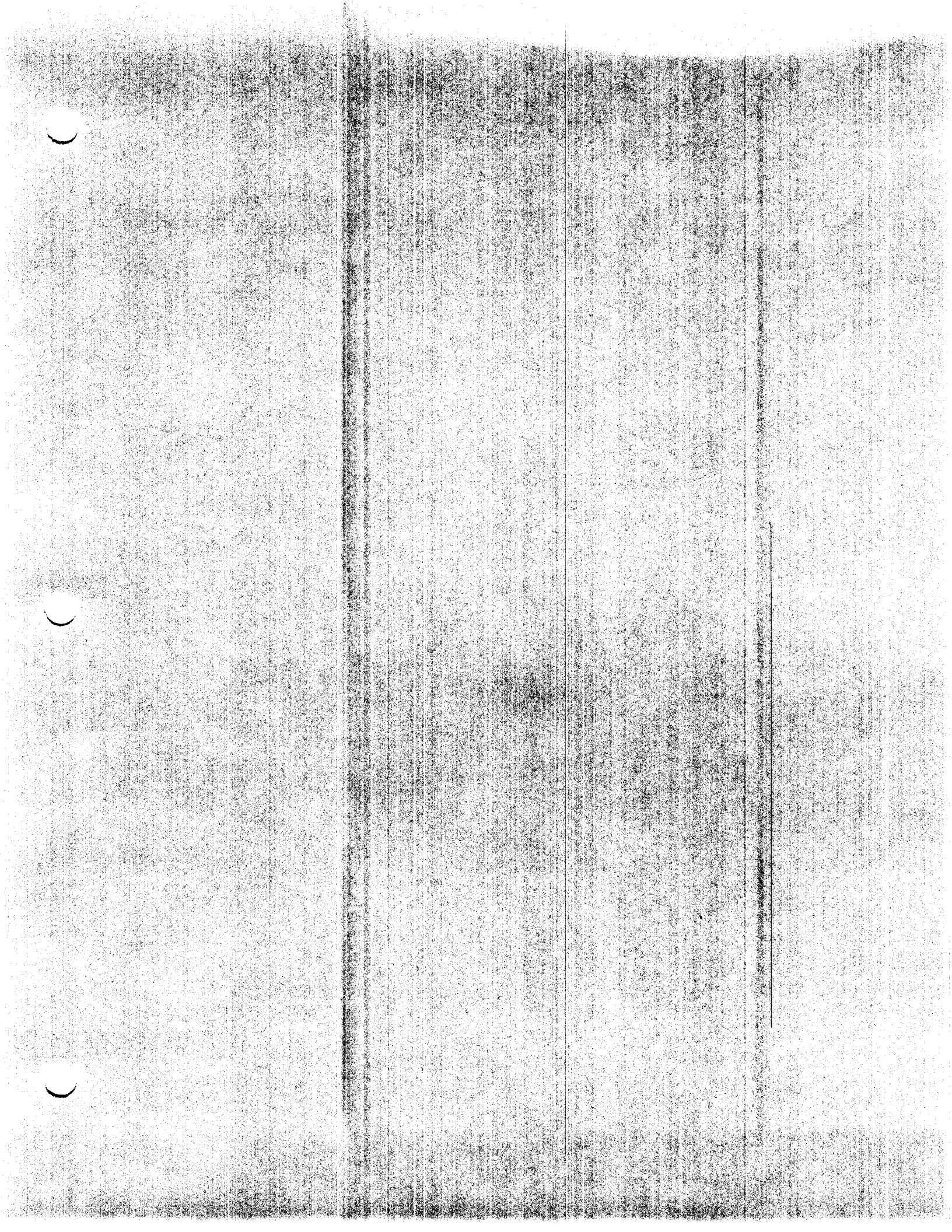
DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	9,030,689		
4	Transmission	1,950,369		
5	Distribution	6,073,062		
6	Customer Accounts	5,225,363		
7	Customer Service and Informational	96,243		
8	Sales	677,811		
9	Administrative and General	10,727,392		
10	TOTAL Operation (Enter Total of lines 3 thru 9)	33,780,929		
11	Maintenance			
12	Production	3,185,117		
13	Transmission	1,033,429		
14	Distribution	4,176,837		
15	Administrative and General	836,990		
16	TOTAL Maintenance (Enter Total of lines 12 thru 15)	9,232,373		
17	Total Operation and Maintenance			
18	Production (Enter Total of lines 3 and 12)	12,215,806		
19	Transmission (Enter Total of lines 4 and 13)	2,983,798		
20	Distribution (Enter Total of lines 5 and 14)	10,249,899		
21	Customer Accounts (Transcribe from line 6)	5,225,363		
22	Customer Service and Informational (Transcribe from line 7)	96,243		
23	Sales (Transcribe from line 8)	677,811		
24	Administrative and General (Enter Total of lines 9 and 15)	11,564,382		
25	TOTAL Oper. and Maint. (Total of lines 18 thru 24) <i>17,563,799</i>	43,013,302	1,523,089	44,536,391
26	Gas			
27	Operation			
28	Production - Manufactured Gas			
29	Production - Natural Gas (Including Expl. and Dev.)			
30	Other Gas Supply	416,719		
31	Storage, LNG Terminaling and Processing			
32	Transmission			
33	Distribution	5,705,855		
34	Customer Accounts	4,434,307		
35	Customer Service and Informational	166,729		
36	Sales	443,391		
37	Administrative and General	4,470,031		
38	TOTAL Operation (Enter Total of lines 28 thru 37)	15,637,032		
39	Maintenance			
40	Production - Manufactured Gas			
41	Production - Natural Gas			
42	Other Gas Supply			
43	Storage, LNG Terminaling and Processing			
44	Transmission			
45	Distribution	2,243,553		
46	Administrative and General	309,646		
47	TOTAL Maintenance (Enter Total of lines 40 thru 46)	2,553,199		

2004 Labor Charges for Subsidiary Activities - MAC 343

<u>JID</u>	<u>ACCT MAIN</u>	<u>MAC</u>	<u>TRAN AMT</u>
PA	186		
		<i>Mac Subtotal for 343</i>	<i>21,580,846.84</i>
		Account Subtotal	21,580,846.84
	417		
		<i>Mac Subtotal for 343</i>	<i>573,583.00</i>
		Account Subtotal	573,583.00
JID Total			22,154,429.84
PECOR	186		
		<i>Mac Subtotal for 343</i>	<i>0.00</i>
		Account Subtotal	0.00
JID Total			0.00
Report Total			22,154,429.84



AVISTA UTILITIES
Oregon
Twelve Months Ending December 31, 2004
Incentive Pay Adjustment - Type I

	Rate	Adjustments
OPERATING REVENUES		
1		Total General Business
2		Transportation
3		Other
4		Total Operating Revenues 0
OPERATING EXPENSES		
5		Gas Purchased
6		Operations & Maintenance Uncollectible expense adjustment
7		Administrative & General 116,758 Commission fees adjustment Energy Resource Supplier Assessment adj
8		Taxes Other Than Income Franchise Fee
9		Depreciation & Amortization
10		Total Operating Expenses 116,758
11		OPERATING INCOME BEFORE INCOME TAX (116,758)
INCOME TAXES		
12	0.350000	Current Federal Income Taxes (38,168)
13		Deferred Federal Income Taxes
14	0.066000	State Income Taxes (7,706)
15		Total Income Taxes (45,874)
16		NET OPERATING INCOME (70,884)

AVISTA UTILITIES
Adjust Oregon Jurisdiction Incentive Expense
For 2004

<u>Team Incentives</u>	<u>Pacesetters</u>	<u>Total</u>
<u>\$268,788</u>	<u>\$5,382</u>	<u>\$274,170</u>
	x	<u>50%</u>
Adjust 2004 Incentive Expense to 50%		\$137,085
Remove prior period accrual true-up		<u>(20,327)</u>
Incentive Adjustment		<u><u>\$116,758</u></u>

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AVISTA UTILITIES
Oregon
Twelve Months Ending December 31, 2004
Memberships & Dues Adjustment

	Rate	Adjustments
OPERATING REVENUES		
1		Total General Business
2		Transportation
3		Other
4		Total Operating Revenues
		0
OPERATING EXPENSES		
5		Gas Purchased
6		Operations & Maintenance Uncollectible expense adjustment
7		Administrative & General
		Commission fees adjustment
		Energy Resource Supplier Assessment adj
8		Taxes Other Than Income Franchise Fee
9		Depreciation & Amortization
10		Total Operating Expenses
		(32,671)
11		OPERATING INCOME BEFORE INCOME TAX
		32,671
INCOME TAXES		
12	0.350000	Current Federal Income Taxes
13		Deferred Federal Income Taxes
14	0.066000	State Income Taxes
15		Total Income Taxes
		12,836
16		NET OPERATING INCOME
		19,835

AVISTA UTILITIES

Oregon

**Twelve Months Ending December 31, 2004
Memberships & Dues Summary**

Dues/Memberships Allocated and Direct Charges to
Account 930.25 - Dues General

\$80,649

	<u>Utility Code 2</u>	<u>OREGON</u>	<u>CALIFORNIA</u>
Directly Assigned - Utility Code 2	7,170	6,999	171
Allocated by Note 4 - Utility Code 2, Loc. 92	0	0	0
Allocated by Note 4 - Utility Code 7 and 8	73,479	64,573	8,906
Total	<u>80,649</u>	<u>71,572</u>	<u>9,077</u>

Jurisdictional Four Factor
Allocation Note 4 100.000% 87.879% 12.121%

<u>Adjust 2004 Memberships & Dues by:</u>	<u>Type</u>	<u>Loc#</u>	<u>Charge to Utility 2</u>	<u>Charge to Oregon</u>	<u>% Allowed</u>	<u>Allowed</u>
Western Energy Institute (formerly PCGA)	2	99	3,233	2,841	75%	2,131
American Gas Association	2	99	41,788	36,723	75%	27,542
Northwest Gas Association	2	99	8,436	7,413	75%	5,560
Working Council for Chief Financial Officers	1	99	2,956	2,598	100%	2,598
Washington Roundtable	3	99	1,356	1,192	0%	0
Edison Electric Institute (should be Electric only)	not	99	13,168	11,572	0%	0
The Chamber of Medford	3	68	2,200	2,200	0%	0
Southern Oregon Regional Association	3	68	1,000	1,000	0%	0
Other- Oregon Direct, Utility Code 2, Loc. 68	3*	68	3,970	3,970	20%	794
Other- Oregon Allocated, Utility Code 2, Loc. 92	3*	92	0	0	20%	0
Other- Oregon Allocated, Utility Code 7, 8 and 9	3*	99	2,542	2,234	20%	447
Total			<u>80,649</u>	<u>71,743</u>		<u>39,072</u>

a

b

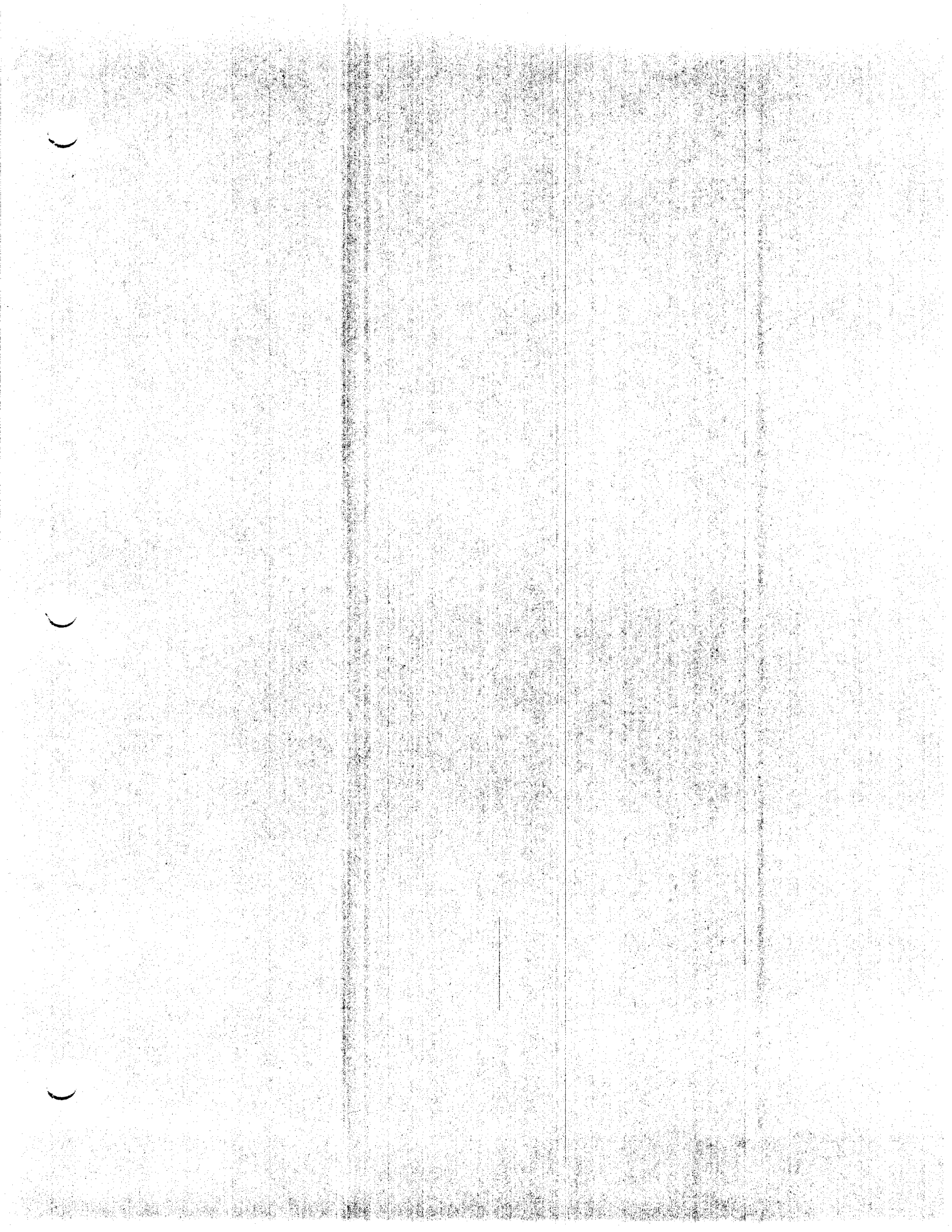
Remove

c

(\$32,671)

c=b-a

Type definitions: 1 Industry research organizations: 100 % allowed
 2 National and regional trade organization: 75% allowed
 3 Other memberships and dues: Disallowed, unless utility shows just & reasonable for ratemaking
 * Estimated 20 % of these expenditures related to individual memberships in professional organizations directly related to their duties, and remaining expenditures are for memberships in commercial and trade-type organizations



AVISTA UTILITIES
Oregon
Twelve Months Ending December 31, 2004
Adjust Franchise Taxes to Actual

	Rate	Adjustments
OPERATING REVENUES		
1		Total General Business
2		Transportation
3		Other
4		Total Operating Revenues
		0
OPERATING EXPENSES		
5		Gas Purchased
6		Operations & Maintenance
		Uncollectible expense adjustment
7		Administrative & General
		Commission fees adjustment
		Energy Resource Supplier Assessment adj
8		Taxes Other Than Income
		Franchise Fee
		(514,758)
9		Depreciation & Amortization
10		Total Operating Expenses
		(514,758)
11		OPERATING INCOME BEFORE INCOME TAX
		514,758
INCOME TAXES		
12	0.350000	Current Federal Income Taxes
		168,274
13		Deferred Federal Income Taxes
14	0.066000	State Income Taxes
		33,974
15		Total Income Taxes
		202,248
16		NET OPERATING INCOME
		312,510

AVISTA UTILITIES

Adjust Oregon Municipal Occupation & License Tax

Account 408.12

For 2004

Per Results Report W-OTX-12A

Account 408.12

\$3,329,460

Remove December 2003 Expense

(360,693)

Remove Prior Period Account True-up

(154,065)

(Per November 2004 SJN01)

(514,758)

\$2,814,702

)

)

)

AVISTA UTILITIES
Oregon
Twelve Months Ending December 31, 2004
Restate Debt Interest

	Rate	Adjustments
OPERATING REVENUES		
1		Total General Business
2		Transportation
3		Other
4		Total Operating Revenues
		0
OPERATING EXPENSES		
5		Gas Purchased
6		Operations & Maintenance Uncollectible expense adjustment
7		Administrative & General Commission fees adjustment Energy Resource Supplier Assessment adj
8		Taxes Other Than Income Franchise Fee
9		Depreciation & Amortization
10		Total Operating Expenses
		0
11		OPERATING INCOME BEFORE INCOME TAX
		0
INCOME TAXES		
12	0.350000	410,321
13		Deferred Federal Income Taxes
14	0.066000	82,843
15		Total Income Taxes
		493,164
16		NET OPERATING INCOME
		(493,164)

AVISTA UTILITIES**Oregon****Twelve Months Ending December 31, 2004****Restate Debt Interest**

Net Gas Plant per Results Reports (W-APL-12A)		\$84,204,391
<u>Rate Base Adjustments</u>		
Deferred FIT Rate Base		(16,504,363)
Inventory & Other adjustment		<u>449,941</u>
Adjusted Net Rate Base		68,149,969
Adjustment to Rate Base for Type I		<u>(21,352)</u>
Adjusted Net Rate Base (After Type I)		68,128,617
Weighted Cost of Debt @ 12 m/e 12/31/04		
+ Weighted Cost of Pref. Securities		<u>4.58%</u>
Restate Debt Interest Deduction		3,120,291
Actual Interest Deduction (W-FIT-12A)		<u>4,375,481</u>
Change in Interest Deduction		(1,255,190)
Change in Federal Income Tax-Current	35%	<u><u>410,321</u></u>
Change in State Income Tax-Current	6.60%	<u><u>82,843</u></u>

AVISTA CORP.

Rate of Return

(Excluding Short Term Debt)

Cost of Capital as of December 31, 2004	Amount	Percent of Total Capital	Cost	Component
Total Debt (1)	\$923,859,927	50.64%	8.41% *	4.26%
Trust Preferred Securities	100,000,000	5.48%	5.91% *	0.32%
Preferred Stock	29,750,000	1.63%	7.39% *	0.12%
Common Equity (2)	770,767,923	42.25%	11.16% (3)	4.71%
TOTAL	\$1,824,377,850	100.00%		9.42%
Total Debt (1)	\$923,859,927	50.64%	8.41% *	4.26%
Trust Preferred Securities	100,000,000	5.48%	5.91% *	0.32%
Preferred Stock	29,750,000	1.63%	7.39% *	0.12%
Common Equity (2)	770,767,923	42.25%	10.40% (4)	4.39%
TOTAL	\$1,824,377,850	100.00%		9.10%

) 4.58%

- (1) Unamortized premium and discount reflected in yield to maturity calculations
- (2) Excludes common stock issuance expenses of \$10.75 million.
- (3) The current allowed ROE in Washington.
- (4) The current allowed ROE in Idaho

* See supporting documentation
All costs are shown before tax

Trust Preferred Securities

Line No.	Rating S&P,M,Fitch	Coupon Rate	Maturity Date	Settlement Date	Principal Amount	Issuance Costs	Loss/Reacq Expenses	Net Proceeds	Yield to Maturity	Outstanding	Effective Cost
		7.875%	1/15/2037	1/23/1997	0			0		0	0
		3.275%	6/1/2037	6/3/1997	40,000,000	500,000	3,398,534	36,101,466	3.747%	40,000,000	1,498,871
			6/1/2037	12/18/2000			-728,757				-19,866
		6.500%	6/1/2037	12/18/2000			-1,789,125				-48,803
			4/1/2034	4/5/2004	60,000,000	900,000	5,990,996	53,109,004	7.464%	60,000,000	4,478,559
								<u>89,210,470</u>	<u>5.909%</u>	<u>100,000,000</u>	<u>5,908,761</u>

Total

The interest rate is adjusted every quarter on the Series B.

(1) Estimate

* 10 million of the Floating Rate Series B was purchased on 12-18-00 from Merrill Lynch for 7.5 million.

AVIS CORP.

**Total Preferred Stock Capital
As of December 31, 2004**

Description	Date of Offering	Shares Issued	Stated Amount of Issue	Net Proceeds (1)	Ratio of Net to Gross	Dividend Rate Per Share	Cost of Money	Stated Amount Outstanding
			-1,750,000	104,470				
			-1,750,000	104,470				
			-1,750,000	104,470				
Preferred Stock, Series K (2)	Sep 15, 1992	297,500	29,750,000	27,974,019	94.03%	\$6.950	7.39%	29,750,000
TOTAL				\$27,974,019			7.39%	\$29,750,000

(1) Includes redemption costs from refinancing previously issue or higher cost preferred stock

(2) Redemption Provisions - Series K (cumulative, without par value)

Subject to a mandatory sinking fund sufficient to retire a minimum of 17,500 shares on September 15 of each year in the five-year period commencing September 15, 2002 with the remaining shares mandatorily redeemed on September 15, 2007, in each case at a price of \$100 per share plus an amount equivalent to accumulated and unpaid dividends thereon to the date of redemption. In addition, the Company will have the noncumulative right to redeem through the sinking fund up to an additional 17,500 shares on the same terms on each such September 15. Issue is not otherwise redeemable at the option of the Company.

AVIS CORP.

Total Debt Capital as of December 31, 2004

Line No.	Rating S&P,M,Fitch	Coupon Rate	Maturity Date	Settlement Date	Principal Amount	Issuance Costs	Loss/Reacq Expenses	Net Proceeds	Yield to Maturity	Principal Outstanding 12/31/2004	Effective Cost	Line No.			
SECURED MEDIUM TERM NOTES, SERIES A (A FORM OF FIRST MORTGAGE BOND) Ratings S&P BBB-, Moody's Baa3, Fitch BBB-															
1	RATINGS											1			
2	Series Costs		8/31/2010	5/1/1993		373,693					21,663	2			
3	BBB-,Baa3,BBB-	6.39%	7/8/2005	7/8/1993	1,500,000	9,375	399	1,490,226	6.469%	1,500,000	97,034	3			
4							207,139				17,262	4			
5	BBB-,Baa3,BBB-	6.67%	7/12/2010	7/12/1993	5,000,000	33,750	1,331	4,964,919	6.740%	5,000,000	336,998	5			
6							690,464				40,816	6			
7	BBB-,Baa3,BBB-	6.89%	6/4/2008	6/4/1993	10,000,000	67,500	2,663	9,929,837	6.966%	10,000,000	696,814	7			
8							1,980,929				92,062	8			
9	BBB-,Baa3,BBB-	6.95%	6/3/2008	6/3/1993	10,000,000	67,500	1,980,929	9,929,837	7.026%	10,000,000	702,642	9			
10							1,980,929				92,062	10			
11	BBB-,Baa3,BBB-	7.18%	8/11/2023	8/12/1993	7,000,000	52,500	1,864	6,945,636	7.244%	7,000,000	507,064	11			
12	BBB-,Baa3,BBB-	7.26%	7/23/2018	7/22/1993	5,000,000	37,500	1,331	4,961,169	7.328%	5,000,000	366,408	12			
13							690,464				27,619	13			
14	BBB-,Baa3,BBB-	7.30%	8/11/2023	8/12/1993	10,000,000	75,000	2,663	9,922,337	7.365%	10,000,000	736,454	14			
15							32,760				1,092	15			
16	BBB-,Baa3,BBB-	7.37%	5/10/2012	5/10/1993	7,000,000	47,250	1,864	6,950,886	7.440%	7,000,000	520,769	16			
17							1,227,883				64,825	17			
18	BBB-,Baa3,BBB-	7.39%	5/11/2018	5/11/1993	7,000,000	52,500	1,864	6,945,636	7.459%	7,000,000	522,129	18			
19							1,227,883				83,246	19			
20	BBB-,Baa3,BBB-	7.44%	7/7/2023	7/8/1993	1,000,000	7,500	226	992,274	7.505%	1,000,000	75,061	20			
21							138,093				4,803	21			
22	BBB-,Baa3,BBB-	7.45%	6/11/2018	6/9/1993	15,500,000	116,250	54,347	15,329,403	7.548%	15,500,000	1,170,012	22			
23							2,140,440				85,618	23			
24	BBB-,Baa3,BBB-	7.53%	5/5/2023	5/6/1993	5,500,000	41,250	1,462	5,457,288	7.596%	5,500,000	417,781	24			
25							963,011				32,100	25			
26	BBB-,Baa3,BBB-	7.54%	5/5/2023	5/7/1993	1,000,000	7,500	226	992,274	7.606%	1,000,000	76,057	26			
27							176,412				8,882	27			
28	BBB-,Baa3,BBB-	7.90%	8/25/2006	8/25/1994	4,000,000	25,000	4,176	3,970,824	7.996%	4,000,000	319,826	28			
29							88,782,545				7,116,288	29			
30												30			
SECURED MEDIUM TERM NOTES, SERIES B (A FORM OF FIRST MORTGAGE BOND) Ratings S&P BBB-, Moody's Baa3, Fitch BBB-															
31	RATINGS											31			
32	Series Costs		5/1/2009	5/1/1994		329,022					21,935	32			
33	BBB-,Baa3,BBB-	6.50%	11/28/2005	11/28/1995	15,000,000	93,750	47,970	14,858,280	6.631%	15,000,000	994,611	33			
34	BBB-,Baa3,BBB-	6.50%	11/15/2005	11/28/1995	5,000,000	31,250	15,990	4,952,760	6.631%	5,000,000	331,529	34			
35	BBB-,Baa3,BBB-	6.67%	6/9/2005	6/9/1995	5,000,000	31,250	4,194	4,964,556	6.769%	5,000,000	338,436	35			
36	BBB-,Baa3,BBB-	6.68%	6/8/2005	6/9/1995	3,000,000	18,750	2,516	2,978,734	6.779%	3,000,000	203,363	36			
37	BBB-,Baa3,BBB-	6.90%	7/1/2010	6/9/1995	5,000,000	33,750	4,194	4,962,056	6.982%	5,000,000	349,077	37			
38	BBB-,Baa3,BBB-	7.89%	8/25/2006	8/25/1994	26,000,000	162,500	3,811	25,833,689	7.974%	26,000,000	2,073,166	38			
39							30,000				2,500	39			
40												40			
41												41			
Total Secured Medium Term Notes - Series A															
Total Secured Medium Term Notes - Series B															
Total Secured Medium Term Notes											58,550,076	7.313%	58,000,000	4,314,638	41

AVIS CORP.

Total Debt Capital as of December 31, 2004

Line No.	Rating S&P, M, Fitch	Coupon Rate	Maturity Date	Settlement Date	Principal Amount	Issuance Costs	Loss/Reseq Expenses	Net Proceeds	Yield to Maturity	Principal Outstanding 12/31/2004	Effective Cost	Line No.
42	RATINGS											42
43	BBB-, Baas3, BBB-	7.75%	1/1/2007	12/19/2001	150,000,000	1,875,000	1,159,351	146,965,649	8.248%	150,000,000	12,371,982	43
44							5,548,458				1,091,500	44
45	RATINGS											45
46	BBB-, Baas3, BBB-	6.125%	9/1/2013	9/8/2003	45,000,000	292,500	638,913	44,068,587	8.976%	150,000,000	13,463,482	46
47							815,824				2,883,906	47
48											81,582	48
49											2,965,488	49
50	RATINGS											50
51	BBB-, Baas3, BBB-	5.450%	12/1/2019	11/18/2004	90,000,000	675,000	350,000	88,975,000	5.563%	90,000,000	5,006,273	51
52											0	52
53											5,006,273	53
54												54
55												55
56												56
57								427,341,856	7.582%	433,500,000	32,866,169	57
58	RATINGS											58
59	\$350 MILLION SHELF		7/30/2015	11/30/2004			138,528				12,987	59
60	Series Costs										12,987	60
61										0		61
62	RATINGS											62
63	SWAP/STRATEGY		6/1/2008		25,000,000		-1,441,434				-250,684	63
64			6/1/2018	11/30/2004	75,000,000		55,902				4,115	64
65			1/1/2014	11/30/2004	75,000,000		55,902				6,098	65
66										0	-240,470	66
67	RATINGS											67
68	CONVERTIBLE DEBT						247,406				0	68
69											0	69
70												70
71											-227,483	71
72												72
73	RATINGS											73
74	POLLUTION CONTROL BONDS	6.00%	12/1/2023	7/1/1993	4,100,000	30,750	243,525	3,825,725	6.507%	4,100,000	266,795	74
75			12/1/2023	12/31/2002			4,452				212	75
76	Insurance		Oct-01-2004	10/1/2003							208,250	76
77	AAA, Aaa	5.00%	10/1/2032	9/1/1999	66,700,000		7,356,507	59,343,493	5.749%	66,700,000	3,834,268	77
78							2,124,593	14,875,407	5.986%	17,000,000	1,017,541	78
79	AAA, Aaa	5.125%	3/1/2034	9/1/1999	17,000,000			78,044,625	6.068%	87,800,000	5,328,066	79
80												80
81	RATINGS											81
82	MEDIUM TERM NOTES, SERIES A, Ratings S&P BB+, Moody's Ba1, Fitch BB+	7.94%	1/22/2007	1/22/1992	3,000,000	20,250	309	2,879,441	8.019%	3,000,000	240,581	82
83	BB+, Ba1, BB+						89,342				6,823	83
84								2,979,441	8.240%	3,000,000	247,203	84
85												85
86												86

AVIS CORP.

Total Debt Capital as of December 31, 2004

Line No.	Rating S&P, M, Fitch	Coupon Rate	Maturity Date	Settlement Date	Principal Amount	Issuance Costs	Loss/Reorg Expenses	Net Proceeds	Yield to Maturity	Principal Outstanding 12/31/2004	Effective Cost	Line No.
87	RATINGS											87
88	Series Costs		6/30/2008	4/1/1991		276,594					16,112	88
89	BB+, Ba1, BB+	7.90%	1/22/2007	1/22/1992	9,000,000	60,750	1,297	8,937,953	7.980%	9,000,000	718,168	89
90	BB+, Ba1, BB+	7.99%	2/3/2023	2/3/1993	5,000,000	37,500	296,027	4,962,375	8.057%	5,000,000	402,844	90
91	BB+, Ba1, BB+	8.14%	12/18/2006	12/17/1991	8,000,000	54,000	453,432	7,944,847	8.221%	8,000,000	15,114	92
93	BB+, Ba1, BB+	8.15%	9/15/2022	9/15/1992	5,000,000	37,500	3,117	4,959,383	8.223%	5,000,000	657,860	93
94			3/1/2011	7/29/2002			79,518				411,167	94
95											9,175	95
96								26,804,558	8.334%	27,000,000	2,250,108	96
97												97
98	RATINGS											98
99	Series Costs		6/15/2013	34,499		452,261					30,151	99
100	BB+, Ba1, BB+	6.37%	6/15/2013	34,903	150,633	7,900					10,633	100
101	BB+, Ba1, BB+	6.37%	6/15/2013	36,218	93,750						785	101
102	BB+, Ba1, BB+	6.37%	6/19/2028	6/19/1998	15,000,000	93,750	1,232	14,905,018	6.418%	15,000,000	962,874	102
103	BB+, Ba1, BB+	6.37%	6/19/2028	6/19/1998	10,000,000	62,500	79,196	9,936,678	6.418%	10,000,000	2,840	103
104	BB+, Ba1, BB+	5.99%	12/10/2007	12/10/1988	13,850,000	83,100	822	13,765,341	6.079%	13,850,000	641,783	104
105	BB+, Ba1, BB+	6.05%	12/10/2008	12/10/1988	25,000,000	156,250	109,453	24,840,819	6.146%	25,000,000	1,536,544	108
106	BB+, Ba1, BB+	8.02%	10/26/2010	10/26/1999	25,000,000	156,250	1,559	24,838,713	8.110%	25,000,000	2,027,439	110
107			3/1/2011	5/24/2002			707,527				64,921	111
108			5/1/2011	4/30/2003			-2,360,000				-268,571	112
109							-407,637				-50,429	113
110								88,286,569	6.546%	88,850,000	5,815,727	114
111												115
112												116
113												117
114												118
115												119
116	RATINGS											120
117	BB+, Ba1, BB+	9.750%	6/1/2008	4/3/2001	279,795,000	5,594,700	2,687,997	271,452,303	10.340%	279,735,000	28,924,591	117
118								271,452,303		279,735,000	28,924,591	118
119												119
120	RATINGS											120
121	BB+, Ba1, BB+	9.75% (Repurchases)	3/1/2011				936,274				121,068	121
122			7/1/2011				369,462				45,707	122
123			6/30/2011				859,304				109,698	123
124			3/1/2011				10,225,725				1,146,810	124
125			3/1/2011				232,456				27,619	125
126			3/1/2011				92,340				11,081	126
127			6/15/2011				134,471				16,809	127
128			8/15/2014				1,683,886				153,081	128
129			8/15/2014				14,804				1,433	129
130			7/15/2014				2,631,939				261,019	130
131			3/15/2015				4,363,872				417,972	131
132											2,312,296	132
133												133

AVIS CORP.

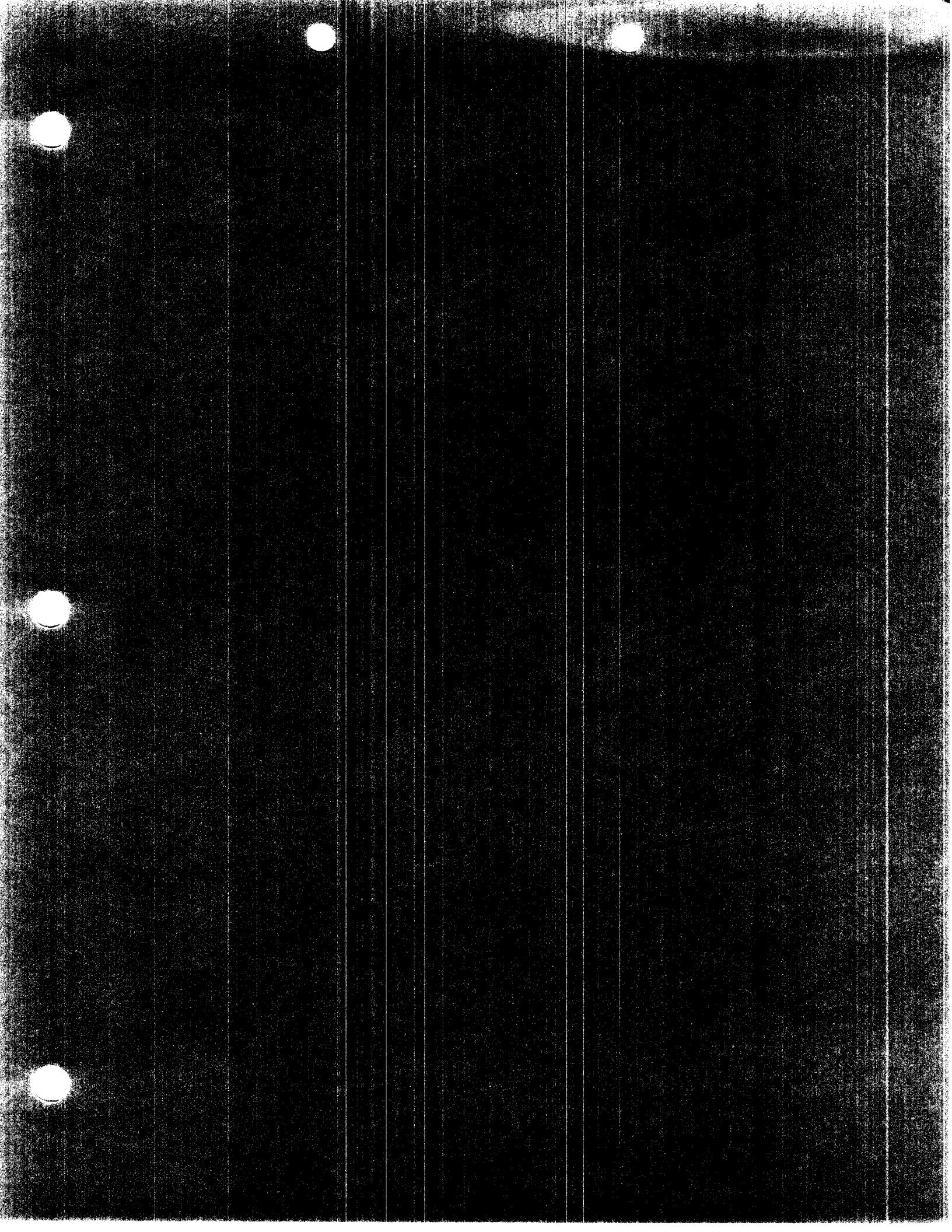
Total Debt Capital as of December 31, 2004

Line No.	Rating S&P,M,Fitch	Coupon Rate	Maturity Date	Settlement Date	Principal Amount	Issuance Costs	Loss/Rescq Expenses	Net Proceeds	Yield to Maturity	Principal Outstanding 12/31/2004	Effective Cost	Line No.
134												134
135								389,522,871	9.923%	398,585,000	39,549,925	135
136												136
137								894,909,352	8.427%	919,885,000	77,516,677	137
138												138
139												139
140												140
141												141
142					68,000,000			68,000,000	3.335%	68,000,000	2,267,945	142
143												143
144									N/A	N/A	2,015,000	144
145												145
146								0			0	146
147												147
148									6.298%	68,000,000	4,282,945	148
149												149
150									8.280%	987,885,000	81,799,622	150
TOTAL MEDIUM TERM NOTES												
TOTAL LONG-TERM DEBT												
OTHER DEBT												
Notes Payable - \$350M Credit Line												
Commitment Fees - Bank Lines of Credit												
Capital Lease Obligations (including current)												
TOTAL SHORT-TERM DEBT												
TOTAL DEBT OUTSTANDING AND COST OF DEBT AT December 31, 2004												

AVIS CORP

Capital Leases As of December 31, 2004

Line No.	Leased Item	Coupon Rate	Maturity Date	Settlement Date	Principal Amount	Issuance Costs	Loss/Reacq Expenses	Net Proceeds	Yield to Maturity	Outstanding	Effective Cost
1	Caterpillar	5.000%	12/30/2007	12/31/2002	115,743	0	0	115,743	5.000%	115,743	5,787
2	Avaya/Phone	8.550%	12/30/2007	12/31/2002	261,021	0	0	261,021	8.550%	261,021	22,317
3	Key Bank/Furniture	4.720%	6/30/2008	6/30/2003	2,419,316	1,000	0	2,419,316	4.720%	2,419,316	114,192
4	Key Bank/Trucks	4.550%	4/1/2009	3/31/2004	1,178,847	1,000	0	1,178,847	4.550%	1,178,847	53,638
5											
6								3,974,927	4.929%	3,974,927	195,934



AVISTA UTILITIES
Oregon
Twelve Months Ending December 31, 2004
Weather Normalization - Sales & Purchases

	Rate	Adjustments
OPERATING REVENUES		
1		5,962,543
2		
3		
4		5,962,543
OPERATING EXPENSES		
5		4,179,033
6		
	0.004752	28,334
7		
	0.002500	14,906
	0.000524	3,124
8		
	0.019578	116,735
9		
10		4,342,132
11		1,620,411
INCOME TAXES		
12	0.350000	529,712
13		
14	0.066000	106,947
15		636,659
16		983,752

OREGON 12-MO ENDED 12/04 WEATHER-NORMALIZATION

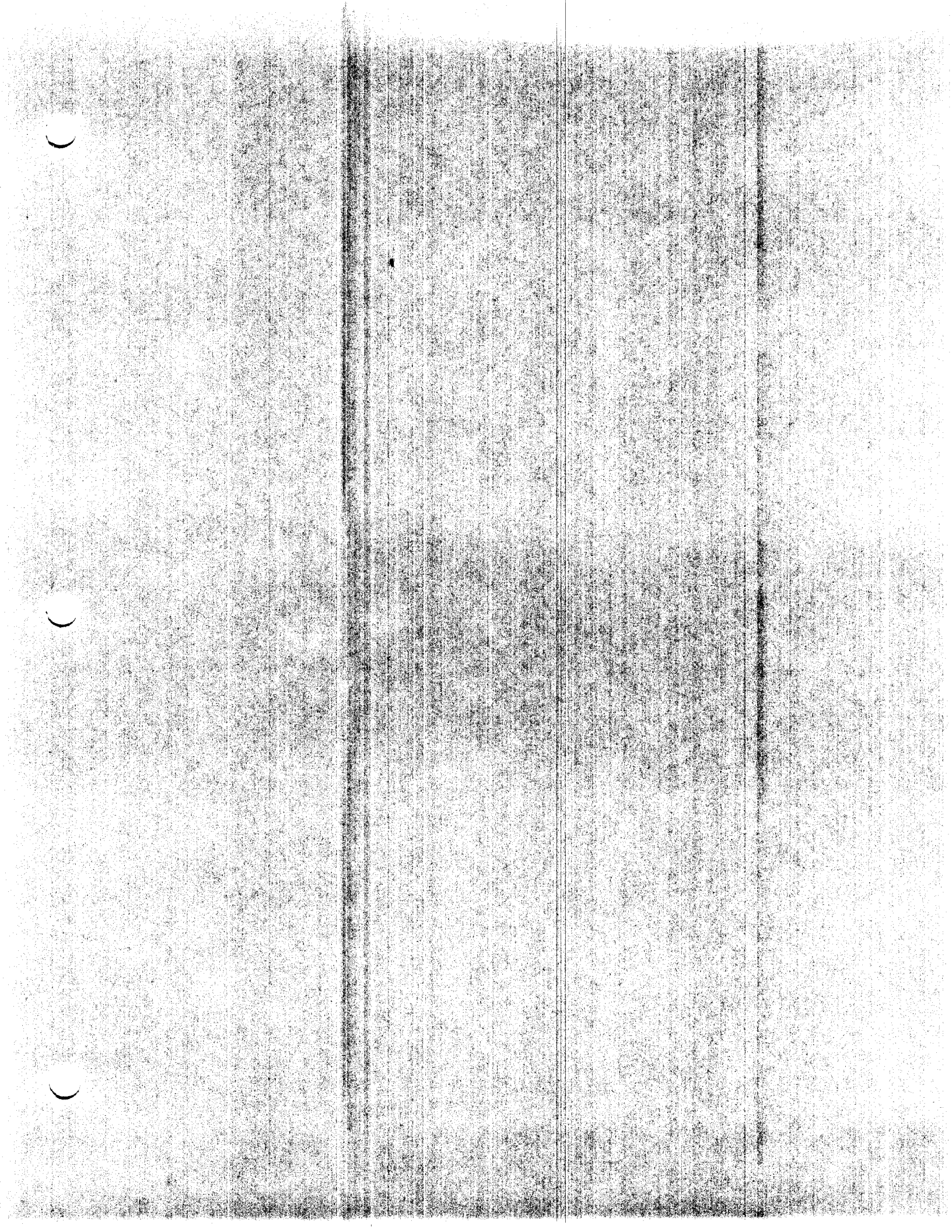
Residential Schedule 410	Medford	Roseburg	Klamath Falls	La Grande	OREGON TOTAL
Customers					
Jan-04	45,538	12,143	13,034	6,248	76,963
Feb-04	45,720	12,139	13,051	6,249	77,159
Mar-04	45,857	12,111	12,995	6,233	77,196
Apr-04	45,654	12,104	12,935	6,218	76,911
May-04	45,576	12,078	12,893	6,176	76,723
Oct-04	45,947	11,975	12,838	6,168	76,928
Nov-04	47,014	11,752	13,968	6,213	78,947
Dec-04	45,683	12,606	13,177	6,276	77,742
8-mo Averages	45,874	12,114	13,111	6,223	77,321
Commercial Schedule 420					
Customers					
Jan-04	5,962	2,030	1,594	869	10,455
Feb-04	5,984	2,056	1,593	867	10,500
Mar-04	5,990	2,060	1,590	875	10,515
Apr-04	5,963	2,062	1,579	870	10,474
May-04	5,960	2,048	1,581	868	10,457
Oct-04	5,939	2,030	1,575	862	10,406
Nov-04	6,050	2,168	1,674	869	10,761
Dec-04	5,369	2,102	1,596	872	9,939
8-mo Averages	5,902	2,070	1,598	869	10,438
Wthr-Sensitive Coefficients	0.1291	0.1504	0.1324	0.1195	Schedule 410
	0.4825	0.5266	0.5240	0.4798	Schedule 420
DDH Adjustment to Normal	549	270	246	257	
Weather Adj Therms					
Residential	3,251,361	491,925	427,031	191,118	4,361,435
Commercial	1,563,396	294,317	205,989	107,155	2,170,856
Total	4,814,757	786,242	633,019	298,273	6,532,291
Weather Correction Revenue	Therms	Average Rates	Average WACOG	Revenue	Gas Cost
Schedule 410	4,361,435	0.93916	0.63975	\$ 4,096,085	\$ 2,790,228
Schedule 420	2,170,856	0.85978	0.63975	\$ 1,866,459	\$ 1,388,805
Total	6,532,291			\$ 5,962,543	\$ 4,179,033

OREGON 12-MO ENDED 12/04 WEATHER-NORMALIZATION

	Schedule 410	Schedule 420
October 1, 2004 Rates		
Effective Rate	1.08689	1.00313
LIRAP Adj	-0.00438	
Gas Cost Amort Rate	-0.06555	-0.06555
Net Rate	<u>1.01696</u>	<u>0.93758</u>
WACOG	0.71539	0.71539
Margin	0.30157	0.22219
April 1, 2004 Rates		
Effective Rate	0.95764	0.87388
LIRAP Adj	-0.00438	
Gas Cost Amort Rate	-0.03458	-0.03458
Net Rate	<u>0.91868</u>	<u>0.83930</u>
WACOG	0.61974	0.61974
Margin	0.29894	0.21956
October 1, 2003 Rates		
Effective Rate	0.88787	0.80411
LIRAP Adj	-0.00438	
Gas Cost Amort Rate	-0.00848	-0.00848
Net Rate	<u>0.87501</u>	<u>0.79563</u>
WACOG	0.57745	0.57745
Margin	0.29756	0.21818
Winter Season Average Net Rates	0.93916	0.85978
Winter Season Average WACOG	0.63975	0.63975

OREGON 12-MO ENDED 12/04 WEATHER-NORMALIZATION

Calendar	Medford	Roseburg	Klamath Falls	La Grande	OREGON AVERAGE
Actual DDH					
Jan-04	720	617	1,067	1,124	882
Feb-04	575	573	856	888	723
Mar-04	376	387	661	616	510
Apr-04	286	302	568	468	406
May-04	166	173	436	352	282
Jun-04	37	76	166	144	106
Jul-04	0	0	18	17	9
Aug-04	1	0	69	42	28
Sep-04	60	76	289	211	159
Oct-04	297	287	579	501	416
Nov-04	669	566	889	798	731
Dec-04	746	656	984	955	835
12-mo Totals	3,933	3,713	6,582	6,116	5,087
8-mo Totals w/o June-Sept	3,835	3,561	6,040	5,702	4,785
* Gas Supply Actual DDH for Jan - Jun					
NOAA 1971 - 2000					
Calendar					
Normal DDH					
January	804	699	1,081	1,078	916
February	610	540	839	852	710
March	550	496	800	762	652
April	402	373	633	558	492
May	233	222	429	344	307
June	69	85	207	149	128
July	10	19	89	42	40
August	7	11	83	53	39
September	69	72	251	213	151
October	316	269	542	496	406
November	632	520	866	820	710
December	837	712	1,096	1,049	924
12-mo Totals	4,539	4,018	6,916	6,416	5,475
8-mo Totals w/o June-Sept	4,384	3,831	6,286	5,959	5,117
Normal less Actual DDH					
Jan-04	84	82	14	-46	34
Feb-04	35	-33	-17	-36	-13
Mar-04	174	109	139	146	142
Apr-04	116	71	65	90	86
May-04	67	49	-7	-8	25
Jun-04	32	9	41	5	22
Jul-04	10	19	71	25	31
Aug-04	6	11	14	11	11
Sep-04	9	-4	-38	2	-8
Oct-04	19	-18	-37	-5	-10
Nov-04	-37	-46	-23	22	-21
Dec-04	91	56	112	94	89
12-mo Totals	606	305	334	300	388
8-mo Totals w/o June-Sept	549	270	246	257	332



AVISTA UTILITIES
Oregon
Twelve Months Ending December 31, 2004
Union Wage Increase for 2003 - Type II

	Rate	Adjustments
OPERATING REVENUES		
1	Total General Business	
2	Transportation	
3	Other	
4	Total Operating Revenues	<u>0</u>
OPERATING EXPENSES		
5	Gas Purchased	
6	Operations & Maintenance	15,184
	Uncollectible expense adjustment	
7	Administrative & General	
	Commission fees adjustment	
	Energy Resource Supplier Assessment adj	
8	Taxes Other Than Income	
	Franchise Fee	
9	Depreciation & Amortization	
10	Total Operating Expenses	<u>15,184</u>
11	OPERATING INCOME BEFORE INCOME TAX	(15,184)
INCOME TAXES		
12	Current Federal Income Taxes	0.350000 (4,964)
13	Deferred Federal Income Taxes	
14	State Income Taxes	0.066000 <u>(1,002)</u>
15	Total Income Taxes	<u>(5,966)</u>
16	NET OPERATING INCOME	<u>(9,218)</u>
AVERAGE RATE BASE		
17	Utility Plant in Service	
18	Less: Accumulated Depreciation & Amortization	
19	Net Utility Plant	<u>0</u>
20	Accumulated Deferred Income Taxes	
21	Inventory and Other	
22	TOTAL AVERAGE RATE BASE	<u>0</u>

AVISTA UTILITIES

Oregon

Union Wages for the Twelve Months Ended 12/31/04

<u>Line</u>			
1	Union Wages (1) as of 12/31/03		\$2,605,896
2	% of Oregon Union Wages Charged to Oregon (2)		<u>96.55%</u>
3		(line 2 * line 1)	<u>2,515,993</u>
4	2004 Raise Percentage(3) Total:		3.50%
5	2004 Raise Effective Dates		04-01-2004
6	2004 Annual Union Wages After Total Raise(line 3 *(1+line 4))		\$2,604,053
8	Wages After Raise	\$2,604,053	(line 7)
9	Wages Before Raise	<u>\$2,515,993</u>	(line 3)
10	Annual Increase	\$88,060	(line 8 - line 9)
11	Capitalized Labor 31.03%	\$27,325	line 10*31.03%
12	Expense Portion	\$60,735	line 10 - line 11)
13	Prorate 1/1/03-3/31/03	<u>\$15,184</u>	(line 12/12 months * 3 months
14	Total to Adjust	<u><u>\$15,184</u></u>	

(1) Summarized from Oregon Labor Requirements Query run by Scott Reid.

(2) Percentage per Wages & Salaries Adjustment

(3) Raise percentage provided by Dawnell Ellingson-HR-see Salary and Wages

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AVISTA UTILITIES Oregon CALCULATION OF CONVERSION FACTOR: OREGON GAS Twelve Months Ending December 31, 2004
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Revenues		1.000000
Expense:		
Uncollectibles (1)		0.004752
Commission Fees (2)		0.002500
Energy Resource Supplier Assessment (3)		0.000524
Franchise Fees (4)		0.019578
Oregon Excise Tax (5)		0.064195
Total Expense		0.091549
Net Operating Income Before FIT		0.908451
Federal Income Tax @	35.00%	0.317958
REVENUE CONVERSION FACTOR		0.590493

NOTES:

(1) Calculation of Effective Uncollectible Rate:		
Net Actual Write-Offs 3 year average*	415,345	
Divided by:		
Direct Gas Revenues (2)	87,412,731	
EFFECTIVE RATE		0.004752
* From Uncollectible Adjustment Workpapers/ Results of Operations		
(2) Revenues Per 2004 Results of Operations "Total Gas Revenues"		
Rate per the 2004 Gross Revenue Fee Statement		
(3) Calculation of Energy Resource Supplier Assessment		
Payment for 04/05 fiscal year *	35,779	
Divided by:		
Total Direct Gas Revenues for 2003*	68,218,847	
EFFECTIVE RATE		0.000524
* As reported to Oregon D.O.E.		
(4) Calculation of Franchise Fee Rate		
Total Accrual for twelve months ended 12/31/04 *	2,814,702	
Less: "In Excess of 3% Franchise Fees"***	1,103,367	
	1,711,335	
Divided by:		
Direct Gas Revenues (2)	87,412,731	
EFFECTIVE RATE		0.019578
* Adjusted to actual 2004 per Franchise Tax Adjustment Workpapers		
** Per Revenue Runs Schedule 460		
(5) Calculation of effective Oregon Excise Tax:		
Net Income attributable to Oregon-NOT USED	1.000000	
Multiplied by:		
Oregon Excise Tax	0.066000	
Adjusted Rate	0.066000	
Adj For: Uncollectible Rate	0.004752	
Commission fees	0.002500	
ERSA	0.000524	
Franchise Fees	0.019578	
EFFECTIVE RATE = (0.066000 * (1 - 0.027354))	0.027354	0.064195