



LISA RACKNER
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April 25, 2016

VIA ELECTRONIC FILING

Attention: Filing Center
Public Utility Commission of Oregon
201 High Street SE, Suite 100
P.O. Box 1088
Salem, Oregon 97308-1088

Re: Docket UM _____
Idaho Power Company's Post 2015 Integrated Resource Plan
Acknowledgment Avoided Cost Update – Schedule 85, Cogeneration and
Small Power Production Standard Contract Rates

Dear Filing Center:

In compliance with ORS 758.525 and Order No. 05-584 of Docket UM 1129, Idaho Power Company (“Idaho Power” or “Company”) hereby submits for filing its revised Schedule 85, P.U.C. ORE. No. E-27, Cogeneration and Small Power Production Standard Contract Rates, Sheet Nos. 85-6 through 85-8, in both clean and redlined formats. The Company’s filing includes updates to Idaho Power’s standard avoided cost schedule (Schedule 85) and its standard avoided costs. The Company respectfully requests an effective date of May 25, 2016.

Sixth Revised Sheet No. 85-6	Schedule 85	Cogeneration and Small Power Production Standard Contract Rates
Fifth Revised Sheet No. 85-7	Schedule 85	Cogeneration and Small Power Production Standard Contract Rates
Fourth Revised Sheet No. 85-8	Schedule 85	Cogeneration and Small Power Production Standard Contract Rates

This filing is limited to updates to the avoided costs directly from Idaho Power’s acknowledged 2015 Integrated Resource Plan, which was acknowledged at the Public Utility Commission of Oregon’s (“Commission”) public meeting on March 24, 2016. Idaho Power will make an additional avoided cost update filing on May 2, 2016, in

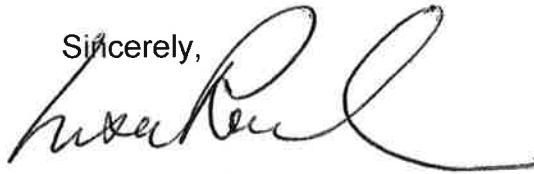
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accordance with the May 1, annual updates directed by Order No. 14-058 from Docket UM 1610, issued February 24, 2014, and Errata Order No. 14-114 issued April 7, 2014. The May 2, 2016, filing will update standard avoided cost rates utilizing updated natural gas prices and updated on- and off-peak forward looking electricity market prices, as directed by Order No. 14-058.

In addition, the workpapers used to prepare this filing have been filed with the Commission at the following electronic address: puc.workpapers@state.or.us.

If you have any questions, please do not hesitate to contact Michael Youngblood at (208) 388-2882 or Donovan E. Walker at (208) 388-5317.

Sincerely,

A handwritten signature in black ink, appearing to read "Lisa F. Rackner", with a large, stylized flourish at the end.

Lisa F. Rackner

LFR:csb
Attachments

SCHEDULE 85
COGENERATION AND SMALL POWER
PRODUCTION STANDARD
CONTRACT RATES
 (Continued)

AVOIDED COST PRICE

Standard Avoided Cost Prices for Baseload QF

Year	Capacity	Capacity	Energy	On- Peak	Off- Peak
	Price	Cost			
	\$/kW-yr	Allocated to On-Peak Hours (\$/MWh)	Price \$/MWh	\$/MWh	\$/MWh
	(a)	(b)	(c)	(d)	(e)
2016				\$18.92	\$14.76
2017				\$23.88	\$19.00
2018				\$25.59	\$20.32
2019				\$27.56	\$21.73
2020	Market Based Prices through 2023			\$28.65	\$22.68
2021				\$30.14	\$24.12
2022				\$32.71	\$25.29
2023				\$33.96	\$26.19
2024				\$92.90	\$19.11
2025	\$94.93	\$19.53	\$56.96	\$76.49	\$56.96
2026	\$97.02	\$19.96	\$59.97	\$79.93	\$59.97
2027	\$99.16	\$20.40	\$60.78	\$81.18	\$60.78
2028	\$101.33	\$20.84	\$59.97	\$80.81	\$59.97
2029	\$103.57	\$21.30	\$60.07	\$81.37	\$60.07
2030	\$105.85	\$21.77	\$61.36	\$83.13	\$61.36
2031	\$108.17	\$22.25	\$63.45	\$85.70	\$63.45
2032	\$110.56	\$22.74	\$66.71	\$89.45	\$66.71
2033	\$112.99	\$23.24	\$69.56	\$92.80	\$69.56
2034	\$115.47	\$23.75	\$71.97	\$95.72	\$71.97
2035	\$118.02	\$24.27	\$75.22	\$99.49	\$75.22
2036	\$120.62	\$24.81	\$78.73	\$103.54	\$78.73
2037	\$123.27	\$25.35	\$81.08	\$106.43	\$81.08
2038	\$125.99	\$25.91	\$84.10	\$110.01	\$84.10
2039	\$128.75	\$26.48	\$87.77	\$114.25	\$87.77
2040	\$131.59	\$27.07	\$92.66	\$119.73	\$92.66

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SCHEDULE 85
COGENERATION AND SMALL POWER
PRODUCTION STANDARD
CONTRACT RATES
(Continued)

AVOIDED COST PRICE (CONTINUED)

Standard Avoided Cost Prices for Wind QF

Year	Capacity Price	Capacity Cost Allocated to On-Peak Hours	Energy Only Price	Wind Capacity Contribution	Capacity Payment On-Peak Hours	Wind Integration Charge	On-Peak	Off-Peak
	\$/kW-yr	(\$/MWh)	\$/MWh		\$/MWh	\$/MWh	\$/MWh	\$/MWh
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
2016	Market Based Prices through 2023					\$16.50	\$2.42	(\$1.74)
2017						\$17.00	\$6.88	\$2.00
2018						\$17.51	\$8.08	\$2.81
2019						\$18.03	\$9.53	\$3.70
2020						\$18.57	\$10.08	\$4.11
2021						\$19.13	\$11.01	\$4.99
2022						\$19.70	\$13.01	\$5.59
2023						\$20.29	\$13.67	\$5.90
2024	\$92.90	\$19.11	\$53.70	5.0%	\$0.96	\$20.90	\$33.76	\$32.80
2025	\$94.93	\$19.53	\$56.96	5.0%	\$0.98	\$21.53	\$36.41	\$35.43
2026	\$97.02	\$19.96	\$59.97	5.0%	\$1.00	\$22.18	\$38.79	\$37.79
2027	\$99.16	\$20.40	\$60.78	5.0%	\$1.02	\$22.84	\$38.96	\$37.94
2028	\$101.33	\$20.84	\$59.97	5.0%	\$1.04	\$23.53	\$37.48	\$36.44
2029	\$103.57	\$21.30	\$60.07	5.0%	\$1.07	\$24.23	\$36.91	\$35.84
2030	\$105.85	\$21.77	\$61.36	5.0%	\$1.09	\$24.96	\$37.49	\$36.40
2031	\$108.17	\$22.25	\$63.45	5.0%	\$1.11	\$25.71	\$38.85	\$37.74
2032	\$110.56	\$22.74	\$66.71	5.0%	\$1.14	\$26.48	\$41.37	\$40.23
2033	\$112.99	\$23.24	\$69.56	5.0%	\$1.16	\$27.27	\$43.45	\$42.29
2034	\$115.47	\$23.75	\$71.97	5.0%	\$1.19	\$28.09	\$45.07	\$43.88
2035	\$118.02	\$24.27	\$75.22	5.0%	\$1.21	\$28.93	\$47.50	\$46.29
2036	\$120.62	\$24.81	\$78.73	5.0%	\$1.24	\$29.80	\$50.17	\$48.93
2037	\$123.27	\$25.35	\$81.08	5.0%	\$1.27	\$30.70	\$51.65	\$50.38
2038	\$125.99	\$25.91	\$84.10	5.0%	\$1.30	\$31.62	\$53.78	\$52.48
2039	\$128.75	\$26.48	\$87.77	5.0%	\$1.32	\$32.57	\$56.52	\$55.20
2040	\$131.59	\$27.07	\$92.66	5.0%	\$1.35	\$33.55	\$60.47	\$59.11

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SCHEDULE 85
COGENERATION AND SMALL POWER
PRODUCTION STANDARD
CONTRACT RATES
 (Continued)

AVOIDED COST PRICE (CONTINUED)

Standard Avoided Cost Prices for PV Solar QF

Year	Capacity	Capacity Cost		PV Solar	Capacity	On-Peak	Off-Peak			
	Price	Allocated to	Energy	Contribution	Payment	Peak	Peak			
	\$/kW-yr	On-Peak	Only		On-Peak					
	(a)	Hours	Price	(d)	Hours	(f)	(g)			
		(\$/MWh)	\$/MWh		\$/MWh	\$/MWh	\$/MWh			
2016						\$18.92	\$14.76			
2017						\$23.88	\$19.00			
2018						\$25.59	\$20.32			
2019						\$27.56	\$21.73			
2020	Market Based Prices through 2023					\$28.65	\$22.68			
2021								\$30.14	\$24.12	
2022								\$32.71	\$25.29	
2023								\$33.96	\$26.19	
2024				\$92.90	\$19.11	\$53.70	51.3%	\$9.80	\$63.50	\$53.70
2025				\$94.93	\$19.53	\$56.96	51.3%	\$10.02	\$66.98	\$56.96
2026				\$97.02	\$19.96	\$59.97	51.3%	\$10.24	\$70.21	\$59.97
2027	\$99.16	\$20.40	\$60.78	51.3%	\$10.47	\$71.25	\$60.78			
2028	\$101.33	\$20.84	\$59.97	51.3%	\$10.69	\$70.66	\$59.97			
2029	\$103.57	\$21.30	\$60.07	51.3%	\$10.93	\$71.00	\$60.07			
2030	\$105.85	\$21.77	\$61.36	51.3%	\$11.17	\$72.53	\$61.36			
2031	\$108.17	\$22.25	\$63.45	51.3%	\$11.41	\$74.86	\$63.45			
2032	\$110.56	\$22.74	\$66.71	51.3%	\$11.67	\$78.38	\$66.71			
2033	\$112.99	\$23.24	\$69.56	51.3%	\$11.92	\$81.48	\$69.56			
2034	\$115.47	\$23.75	\$71.97	51.3%	\$12.18	\$84.15	\$71.97			
2035	\$118.02	\$24.27	\$75.22	51.3%	\$12.45	\$87.67	\$75.22			
2036	\$120.62	\$24.81	\$78.73	51.3%	\$12.73	\$91.46	\$78.73			
2037	\$123.27	\$25.35	\$81.08	51.3%	\$13.00	\$94.08	\$81.08			
2038	\$125.99	\$25.91	\$84.10	51.3%	\$13.29	\$97.39	\$84.10			
2039	\$128.75	\$26.48	\$87.77	51.3%	\$13.58	\$101.35	\$87.77			
2040	\$131.59	\$27.07	\$92.66	51.3%	\$13.89	\$106.55	\$92.66			

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SCHEDULE 85
 COGENERATION AND SMALL POWER
 PRODUCTION STANDARD
CONTRACT RATES
 (Continued)

AVOIDED COST PRICE

Standard Avoided Cost Prices for Baseload QF

Year	Capacity Price \$/kW-yr (a)	Capacity Cost Allocated to On-Peak Hours (\$/MWh) (b)	Energy Only Price \$/MWh (c)	On-Peak \$/MWh (d)	Off-Peak \$/MWh (e)
-	-	-	-	-	-
2015				\$26.16	\$20.94
2016				\$27.85	\$21.63
2017	Market Based Prices			\$31.14	\$23.59
2018	2015 through 2020			\$33.58	\$24.24
2019				\$36.11	\$27.11
2020				\$38.91	\$29.06
2021	\$76.75	\$15.79	\$51.14	\$66.93	\$51.14
2022	\$79.05	\$16.26	\$53.49	\$69.75	\$53.49
2023	\$81.42	\$16.75	\$56.26	\$73.01	\$56.26
2024	\$83.86	\$17.25	\$57.44	\$74.69	\$57.44
2025	\$86.37	\$17.77	\$60.86	\$78.63	\$60.86
2026	\$88.96	\$18.30	\$64.06	\$82.36	\$64.06
2027	\$91.63	\$18.85	\$65.01	\$83.86	\$65.01
2028	\$94.38	\$19.41	\$64.38	\$83.79	\$64.38
2029	\$97.22	\$20.00	\$64.65	\$84.65	\$64.65
2030	\$100.13	\$20.60	\$66.12	\$86.72	\$66.12
2031	\$103.14	\$21.21	\$68.44	\$89.65	\$68.44
2032	\$106.23	\$21.85	\$71.91	\$93.76	\$71.91
2033	\$109.41	\$22.50	\$74.97	\$97.47	\$74.97
2034	\$112.70	\$23.18	\$77.61	\$100.79	\$77.61
2035	\$116.08	\$23.88	\$81.08	\$104.96	\$81.08
2036	\$119.56	\$24.59	\$84.83	\$109.42	\$84.83
2037	\$123.15	\$25.33	\$87.40	\$112.73	\$87.40
2038	\$126.84	\$26.09	\$90.69	\$116.78	\$90.69
2039	\$130.64	\$26.87	\$94.66	\$121.53	\$94.66
2040	\$134.56	\$27.68	\$99.84	\$127.52	\$99.84

Year	Capacity Price \$/kW-yr (a)	Capacity Cost Allocated to On-Peak Hours (\$/MWh) (b)	Energy Only Price \$/MWh (c)	On-Peak \$/MWh (d)	Off-Peak \$/MWh (e)
-	-	-	-	-	-
2016	-	-	-	\$18.92	\$14.76

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CANCELS

<u>2017</u>	-	-	-	<u>\$23.88</u>	<u>\$19.00</u>
<u>2018</u>	-	-	-	<u>\$25.59</u>	<u>\$20.32</u>
<u>2019</u>	-	-	-	<u>\$27.56</u>	<u>\$21.73</u>
<u>2020</u>	<u>Market Based Prices through 2023</u>			<u>\$28.65</u>	<u>\$22.68</u>
<u>2021</u>	-	-	-	<u>\$30.14</u>	<u>\$24.12</u>
<u>2022</u>	-	-	-	<u>\$32.71</u>	<u>\$25.29</u>
<u>2023</u>	-	-	-	<u>\$33.96</u>	<u>\$26.19</u>
<u>2024</u>	<u>\$92.90</u>	<u>\$19.11</u>	<u>\$53.70</u>	<u>\$72.81</u>	<u>\$53.70</u>
<u>2025</u>	<u>\$94.93</u>	<u>\$19.53</u>	<u>\$56.96</u>	<u>\$76.49</u>	<u>\$56.96</u>
<u>2026</u>	<u>\$97.02</u>	<u>\$19.96</u>	<u>\$59.97</u>	<u>\$79.93</u>	<u>\$59.97</u>
<u>2027</u>	<u>\$99.16</u>	<u>\$20.40</u>	<u>\$60.78</u>	<u>\$81.18</u>	<u>\$60.78</u>
<u>2028</u>	<u>\$101.33</u>	<u>\$20.84</u>	<u>\$59.97</u>	<u>\$80.81</u>	<u>\$59.97</u>
<u>2029</u>	<u>\$103.57</u>	<u>\$21.30</u>	<u>\$60.07</u>	<u>\$81.37</u>	<u>\$60.07</u>
<u>2030</u>	<u>\$105.85</u>	<u>\$21.77</u>	<u>\$61.36</u>	<u>\$83.13</u>	<u>\$61.36</u>
<u>2031</u>	<u>\$108.17</u>	<u>\$22.25</u>	<u>\$63.45</u>	<u>\$85.70</u>	<u>\$63.45</u>
<u>2032</u>	<u>\$110.56</u>	<u>\$22.74</u>	<u>\$66.71</u>	<u>\$89.45</u>	<u>\$66.71</u>
<u>2033</u>	<u>\$112.99</u>	<u>\$23.24</u>	<u>\$69.56</u>	<u>\$92.80</u>	<u>\$69.56</u>
<u>2034</u>	<u>\$115.47</u>	<u>\$23.75</u>	<u>\$71.97</u>	<u>\$95.72</u>	<u>\$71.97</u>
<u>2035</u>	<u>\$118.02</u>	<u>\$24.27</u>	<u>\$75.22</u>	<u>\$99.49</u>	<u>\$75.22</u>
<u>2036</u>	<u>\$120.62</u>	<u>\$24.81</u>	<u>\$78.73</u>	<u>\$103.54</u>	<u>\$78.73</u>
<u>2037</u>	<u>\$123.27</u>	<u>\$25.35</u>	<u>\$81.08</u>	<u>\$106.43</u>	<u>\$81.08</u>
<u>2038</u>	<u>\$125.99</u>	<u>\$25.91</u>	<u>\$84.10</u>	<u>\$110.01</u>	<u>\$84.10</u>
<u>2039</u>	<u>\$128.75</u>	<u>\$26.48</u>	<u>\$87.77</u>	<u>\$114.25</u>	<u>\$87.77</u>
<u>2040</u>	<u>\$131.59</u>	<u>\$27.07</u>	<u>\$92.66</u>	<u>\$119.73</u>	<u>\$92.66</u>

SCHEDULE 85
COGENERATION AND SMALL POWER
PRODUCTION STANDARD
CONTRACT RATES
(Continued)

AVOIDED COST PRICE (CONTINUED)

Standard Avoided Cost Prices for Wind QF

Year	Capacity Price	Capacity Cost Allocated to On-Peak Hours	Energy Only Price	Wind Capacity Contribution	Capacity Payment On-Peak Hours	Wind Integration Charge	On-Peak	Off-Peak
	\$/kW-yr	(\$/MWh)	\$/MWh	-	\$/MWh	\$/MWh	\$/MWh	\$/MWh
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
-	-	-	-	-	-	-	-	-
2015	-	-	-	-	-	\$6.50	\$19.66	\$14.44
2016	-	-	-	-	-	\$6.50	\$21.35	\$15.13
2017	Market Based Prices			-	-	\$6.50	\$24.64	\$17.09
2018	2015 through 2020			-	-	\$6.50	\$27.08	\$17.74
2019	-	-	-	-	-	\$6.50	\$29.64	\$20.64
2020	-	-	-	-	-	\$6.50	\$32.41	\$22.56
2021	\$76.75	\$15.79	\$51.14	3.9%	\$0.62	\$6.50	\$45.26	\$44.64
2022	\$79.05	\$16.26	\$53.49	3.9%	\$0.63	\$6.50	\$47.62	\$46.99
2023	\$81.42	\$16.75	\$56.26	3.9%	\$0.65	\$6.50	\$50.41	\$49.76
2024	\$83.86	\$17.25	\$57.44	3.9%	\$0.67	\$6.50	\$51.64	\$50.94
2025	\$86.37	\$17.77	\$60.86	3.9%	\$0.69	\$6.50	\$55.05	\$54.36
2026	\$88.96	\$18.30	\$64.06	3.9%	\$0.71	\$6.50	\$58.27	\$57.56
2027	\$91.63	\$18.85	\$65.01	3.9%	\$0.74	\$6.50	\$59.25	\$58.51
2028	\$94.38	\$19.41	\$64.38	3.9%	\$0.76	\$6.50	\$58.64	\$57.88
2029	\$97.22	\$20.00	\$64.65	3.9%	\$0.78	\$6.50	\$58.93	\$58.15
2030	\$100.13	\$20.60	\$66.12	3.9%	\$0.80	\$6.50	\$60.42	\$59.62
2031	\$103.14	\$21.21	\$68.44	3.9%	\$0.83	\$6.50	\$62.77	\$61.94
2032	\$106.23	\$21.85	\$71.91	3.9%	\$0.85	\$6.50	\$66.26	\$65.41
2033	\$109.41	\$22.50	\$74.97	3.9%	\$0.88	\$6.50	\$69.35	\$68.47
2034	\$112.70	\$23.18	\$77.61	3.9%	\$0.90	\$6.50	\$72.04	\$71.11
2035	\$116.08	\$23.88	\$81.08	3.9%	\$0.93	\$6.50	\$75.54	\$74.58
2036	\$119.56	\$24.59	\$84.83	3.9%	\$0.96	\$6.50	\$79.29	\$78.33
2037	\$123.15	\$25.33	\$87.40	3.9%	\$0.99	\$6.50	\$81.89	\$80.90
2038	\$126.84	\$26.09	\$90.69	3.9%	\$1.02	\$6.50	\$85.21	\$84.19
2039	\$130.64	\$26.87	\$94.66	3.9%	\$1.05	\$6.50	\$89.21	\$88.16
2040	\$134.56	\$27.68	\$99.84	3.9%	\$1.08	\$6.50	\$94.42	\$93.34

Year	Capacity Price	Capacity Cost Allocated to On-Peak Hours	Energy Only Price	Wind Capacity Contribution	Capacity Payment On-Peak Hours	Wind Integration Charge	On-Peak	Off-Peak
	\$/kW-yr	(\$/MWh)	\$/MWh	(d)	\$/MWh	\$/MWh	\$/MWh	\$/MWh
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
-	-	-	-	-	-	-	-	-

<u>2016</u>	-	-	-	-	-	<u>\$16.50</u>	<u>\$2.42</u>	<u>(\$1.74)</u>
<u>2017</u>	-	-	-	-	-	<u>\$17.00</u>	<u>\$6.88</u>	<u>\$2.00</u>
<u>2018</u>	-	-	-	-	-	<u>\$17.51</u>	<u>\$8.08</u>	<u>\$2.81</u>
<u>2019</u>	-	-	-	-	-	<u>\$18.03</u>	<u>\$9.53</u>	<u>\$3.70</u>
<u>2020</u>	<u>Market Based Prices through 2023</u>			-	-	<u>\$18.57</u>	<u>\$10.08</u>	<u>\$4.11</u>
<u>2021</u>	-	-	-	-	-	<u>\$19.13</u>	<u>\$11.01</u>	<u>\$4.99</u>
<u>2022</u>	-	-	-	-	-	<u>\$19.70</u>	<u>\$13.01</u>	<u>\$5.59</u>
<u>2023</u>	-	-	-	-	-	<u>\$20.29</u>	<u>\$13.67</u>	<u>\$5.90</u>
<u>2024</u>	<u>\$92.90</u>	<u>\$19.11</u>	<u>\$53.70</u>	<u>5.0%</u>	<u>\$0.96</u>	<u>\$20.90</u>	<u>\$33.76</u>	<u>\$32.80</u>
<u>2025</u>	<u>\$94.93</u>	<u>\$19.53</u>	<u>\$56.96</u>	<u>5.0%</u>	<u>\$0.98</u>	<u>\$21.53</u>	<u>\$36.41</u>	<u>\$35.43</u>
<u>2026</u>	<u>\$97.02</u>	<u>\$19.96</u>	<u>\$59.97</u>	<u>5.0%</u>	<u>\$1.00</u>	<u>\$22.18</u>	<u>\$38.79</u>	<u>\$37.79</u>
<u>2027</u>	<u>\$99.16</u>	<u>\$20.40</u>	<u>\$60.78</u>	<u>5.0%</u>	<u>\$1.02</u>	<u>\$22.84</u>	<u>\$38.96</u>	<u>\$37.94</u>
<u>2028</u>	<u>\$101.33</u>	<u>\$20.84</u>	<u>\$59.97</u>	<u>5.0%</u>	<u>\$1.04</u>	<u>\$23.53</u>	<u>\$37.48</u>	<u>\$36.44</u>
<u>2029</u>	<u>\$103.57</u>	<u>\$21.30</u>	<u>\$60.07</u>	<u>5.0%</u>	<u>\$1.07</u>	<u>\$24.23</u>	<u>\$36.91</u>	<u>\$35.84</u>
<u>2030</u>	<u>\$105.85</u>	<u>\$21.77</u>	<u>\$61.36</u>	<u>5.0%</u>	<u>\$1.09</u>	<u>\$24.96</u>	<u>\$37.49</u>	<u>\$36.40</u>
<u>2031</u>	<u>\$108.17</u>	<u>\$22.25</u>	<u>\$63.45</u>	<u>5.0%</u>	<u>\$1.11</u>	<u>\$25.71</u>	<u>\$38.85</u>	<u>\$37.74</u>
<u>2032</u>	<u>\$110.56</u>	<u>\$22.74</u>	<u>\$66.71</u>	<u>5.0%</u>	<u>\$1.14</u>	<u>\$26.48</u>	<u>\$41.37</u>	<u>\$40.23</u>
<u>2033</u>	<u>\$112.99</u>	<u>\$23.24</u>	<u>\$69.56</u>	<u>5.0%</u>	<u>\$1.16</u>	<u>\$27.27</u>	<u>\$43.45</u>	<u>\$42.29</u>
<u>2034</u>	<u>\$115.47</u>	<u>\$23.75</u>	<u>\$71.97</u>	<u>5.0%</u>	<u>\$1.19</u>	<u>\$28.09</u>	<u>\$45.07</u>	<u>\$43.88</u>
<u>2035</u>	<u>\$118.02</u>	<u>\$24.27</u>	<u>\$75.22</u>	<u>5.0%</u>	<u>\$1.21</u>	<u>\$28.93</u>	<u>\$47.50</u>	<u>\$46.29</u>
<u>2036</u>	<u>\$120.62</u>	<u>\$24.81</u>	<u>\$78.73</u>	<u>5.0%</u>	<u>\$1.24</u>	<u>\$29.80</u>	<u>\$50.17</u>	<u>\$48.93</u>
<u>2037</u>	<u>\$123.27</u>	<u>\$25.35</u>	<u>\$81.08</u>	<u>5.0%</u>	<u>\$1.27</u>	<u>\$30.70</u>	<u>\$51.65</u>	<u>\$50.38</u>
<u>2038</u>	<u>\$125.99</u>	<u>\$25.91</u>	<u>\$84.10</u>	<u>5.0%</u>	<u>\$1.30</u>	<u>\$31.62</u>	<u>\$53.78</u>	<u>\$52.48</u>
<u>2039</u>	<u>\$128.75</u>	<u>\$26.48</u>	<u>\$87.77</u>	<u>5.0%</u>	<u>\$1.32</u>	<u>\$32.57</u>	<u>\$56.52</u>	<u>\$55.20</u>
<u>2040</u>	<u>\$131.59</u>	<u>\$27.07</u>	<u>\$92.66</u>	<u>5.0%</u>	<u>\$1.35</u>	<u>\$33.55</u>	<u>\$60.47</u>	<u>\$59.11</u>

SCHEDULE 85
COGENERATION AND SMALL POWER
PRODUCTION STANDARD
CONTRACT RATES
(Continued)

AVOIDED COST PRICE (CONTINUED)

Standard Avoided Cost Prices for PV Solar QF

- Year	- Capacity Price \$/kW-yr	- Capacity Cost Allocated to On-Peak Hours -(\$/MWh)	- Energy Only Price \$/MWh	- PV Solar Capacity Contribution	- Capacity Payment On-Peak Hours \$/MWh	- On- Peak \$/MWh	- Off- Peak \$/MWh
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
-	-	-	-	-	-	-	-
2015				-	-	\$26.16	\$20.94
2016				-	-	\$27.85	\$21.63
2017		Market Based Prices		-	-	\$31.14	\$23.59
2018		2015 through 2020		-	-	\$33.58	\$24.24
2019				-	-	\$36.11	\$27.11
2020				-	-	\$38.91	\$29.06
2021	\$76.75	\$15.79	\$51.14	32.0%	\$5.05	\$56.19	\$51.14
2022	\$79.05	\$16.26	\$53.49	32.0%	\$5.20	\$58.69	\$53.49
2023	\$81.42	\$16.75	\$56.26	32.0%	\$5.36	\$61.62	\$56.26
2024	\$83.86	\$17.25	\$57.44	32.0%	\$5.52	\$62.96	\$57.44
2025	\$86.37	\$17.77	\$60.86	32.0%	\$5.69	\$66.55	\$60.86
2026	\$88.96	\$18.30	\$64.06	32.0%	\$5.86	\$69.92	\$64.06
2027	\$91.63	\$18.85	\$65.01	32.0%	\$6.03	\$71.04	\$65.01
2028	\$94.38	\$19.41	\$64.38	32.0%	\$6.21	\$70.59	\$64.38
2029	\$97.22	\$20.00	\$64.65	32.0%	\$6.40	\$71.05	\$64.65
2030	\$100.13	\$20.60	\$66.12	32.0%	\$6.59	\$72.71	\$66.12
2031	\$103.14	\$21.21	\$68.44	32.0%	\$6.79	\$75.23	\$68.44
2032	\$106.23	\$21.85	\$71.91	32.0%	\$6.99	\$78.90	\$71.91
2033	\$109.41	\$22.50	\$74.97	32.0%	\$7.20	\$82.17	\$74.97
2034	\$112.70	\$23.18	\$77.61	32.0%	\$7.42	\$85.03	\$77.61
2035	\$116.08	\$23.88	\$81.08	32.0%	\$7.64	\$88.72	\$81.08
2036	\$119.56	\$24.59	\$84.83	32.0%	\$7.87	\$92.70	\$84.83
2037	\$123.15	\$25.33	\$87.40	32.0%	\$8.11	\$95.51	\$87.40
2038	\$126.84	\$26.09	\$90.69	32.0%	\$8.35	\$99.04	\$90.69
2039	\$130.64	\$26.87	\$94.66	32.0%	\$8.60	\$103.26	\$94.66
2040	\$134.56	\$27.68	\$99.84	32.0%	\$8.86	\$108.70	\$99.84

(C)

- Year	- Capacity Price \$/kW-yr	- Capacity Cost Allocated to On-Peak Hours -(\$/MWh)	- Energy Only Price \$/MWh	- PV Solar Capacity Contribution	- Capacity Payment On-Peak Hours \$/MWh	- On- Peak \$/MWh	- Off- Peak \$/MWh
	(a)	(b)	(c)	(d)	(e)	(f)	(g)

<u>2016</u>	-	-	-	-	-	<u>\$18.92</u>	<u>\$14.76</u>
<u>2017</u>	-	-	-	-	-	<u>\$23.88</u>	<u>\$19.00</u>
<u>2018</u>	-	-	-	-	-	<u>\$25.59</u>	<u>\$20.32</u>
<u>2019</u>	-	-	-	-	-	<u>\$27.56</u>	<u>\$21.73</u>
<u>2020</u>	<u>Market Based Prices through 2023</u>			-	-	<u>\$28.65</u>	<u>\$22.68</u>
<u>2021</u>	-	-	-	-	-	<u>\$30.14</u>	<u>\$24.12</u>
<u>2022</u>	-	-	-	-	-	<u>\$32.71</u>	<u>\$25.29</u>
<u>2023</u>	-	-	-	-	-	<u>\$33.96</u>	<u>\$26.19</u>
<u>2024</u>	<u>\$92.90</u>	<u>\$19.11</u>	<u>\$53.70</u>	<u>51.3%</u>	<u>\$9.80</u>	<u>\$63.50</u>	<u>\$53.70</u>
<u>2025</u>	<u>\$94.93</u>	<u>\$19.53</u>	<u>\$56.96</u>	<u>51.3%</u>	<u>\$10.02</u>	<u>\$66.98</u>	<u>\$56.96</u>
<u>2026</u>	<u>\$97.02</u>	<u>\$19.96</u>	<u>\$59.97</u>	<u>51.3%</u>	<u>\$10.24</u>	<u>\$70.21</u>	<u>\$59.97</u>
<u>2027</u>	<u>\$99.16</u>	<u>\$20.40</u>	<u>\$60.78</u>	<u>51.3%</u>	<u>\$10.47</u>	<u>\$71.25</u>	<u>\$60.78</u>
<u>2028</u>	<u>\$101.33</u>	<u>\$20.84</u>	<u>\$59.97</u>	<u>51.3%</u>	<u>\$10.69</u>	<u>\$70.66</u>	<u>\$59.97</u>
<u>2029</u>	<u>\$103.57</u>	<u>\$21.30</u>	<u>\$60.07</u>	<u>51.3%</u>	<u>\$10.93</u>	<u>\$71.00</u>	<u>\$60.07</u>
<u>2030</u>	<u>\$105.85</u>	<u>\$21.77</u>	<u>\$61.36</u>	<u>51.3%</u>	<u>\$11.17</u>	<u>\$72.53</u>	<u>\$61.36</u>
<u>2031</u>	<u>\$108.17</u>	<u>\$22.25</u>	<u>\$63.45</u>	<u>51.3%</u>	<u>\$11.41</u>	<u>\$74.86</u>	<u>\$63.45</u>
<u>2032</u>	<u>\$110.56</u>	<u>\$22.74</u>	<u>\$66.71</u>	<u>51.3%</u>	<u>\$11.67</u>	<u>\$78.38</u>	<u>\$66.71</u>
<u>2033</u>	<u>\$112.99</u>	<u>\$23.24</u>	<u>\$69.56</u>	<u>51.3%</u>	<u>\$11.92</u>	<u>\$81.48</u>	<u>\$69.56</u>
<u>2034</u>	<u>\$115.47</u>	<u>\$23.75</u>	<u>\$71.97</u>	<u>51.3%</u>	<u>\$12.18</u>	<u>\$84.15</u>	<u>\$71.97</u>
<u>2035</u>	<u>\$118.02</u>	<u>\$24.27</u>	<u>\$75.22</u>	<u>51.3%</u>	<u>\$12.45</u>	<u>\$87.67</u>	<u>\$75.22</u>
<u>2036</u>	<u>\$120.62</u>	<u>\$24.81</u>	<u>\$78.73</u>	<u>51.3%</u>	<u>\$12.73</u>	<u>\$91.46</u>	<u>\$78.73</u>
<u>2037</u>	<u>\$123.27</u>	<u>\$25.35</u>	<u>\$81.08</u>	<u>51.3%</u>	<u>\$13.00</u>	<u>\$94.08</u>	<u>\$81.08</u>
<u>2038</u>	<u>\$125.99</u>	<u>\$25.91</u>	<u>\$84.10</u>	<u>51.3%</u>	<u>\$13.29</u>	<u>\$97.39</u>	<u>\$84.10</u>
<u>2039</u>	<u>\$128.75</u>	<u>\$26.48</u>	<u>\$87.77</u>	<u>51.3%</u>	<u>\$13.58</u>	<u>\$101.35</u>	<u>\$87.77</u>
<u>2040</u>	<u>\$131.59</u>	<u>\$27.07</u>	<u>\$92.66</u>	<u>51.3%</u>	<u>\$13.89</u>	<u>\$106.55</u>	<u>\$92.66</u>