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April 25, 2016

VIA ELECTRONIC FILING

Attention: Filing Center Public Utility Commission of Oregon 201 High Street SE, Suite 100 P.O. Box 1088 Salem, Oregon 97308-1088

> Re: Docket UM ______ Idaho Power Company's Post 2015 Integrated Resource Plan Acknowledgment Avoided Cost Update – Schedule 85, Cogeneration and Small Power Production Standard Contract Rates

Dear Filing Center:

In compliance with ORS 758.525 and Order No. 05-584 of Docket UM 1129, Idaho Power Company ("Idaho Power" or "Company") hereby submits for filing its revised Schedule 85, P.U.C. ORE. No. E-27, Cogeneration and Small Power Production Standard Contract Rates, Sheet Nos. 85-6 through 85-8, in both clean and redlined formats. The Company's filing includes updates to Idaho Power's standard avoided cost schedule (Schedule 85) and its standard avoided costs. The Company respectfully requests an effective date of May 25, 2016.

Sixth Revised Sheet No. 85-6	Schedule 85	Cogeneration and Small Power Production Standard Contract Rates
Fifth Revised Sheet No. 85-7	Schedule 85	Cogeneration and Small Power Production Standard Contract Rates
Fourth Revised Sheet No. 85-8	Schedule 85	Cogeneration and Small Power Production Standard Contract Rates

This filing is limited to updates to the avoided costs directly from Idaho Power's acknowledged 2015 Integrated Resource Plan, which was acknowledged at the Public Utility Commission of Oregon's ("Commission") public meeting on March 24, 2016. Idaho Power will make an additional avoided cost update filing on May 2, 2016, in

Filing Center Public Utility Commission of Oregon April 25, 2016 Page 2 of 2

accordance with the May 1, annual updates directed by Order No. 14-058 from Docket UM 1610, issued February 24, 2014, and Errata Order No. 14-114 issued April 7, 2014. The May 2, 2016, filing will update standard avoided cost rates utilizing updated natural gas prices and updated on- and off-peak forward looking electricity market prices, as directed by Order No. 14-058.

In addition, the workpapers used to prepare this filing have been filed with the Commission at the following electronic address: <u>puc.workpapers@state.or.us</u>.

If you have any questions, please do not hesitate to contact Michael Youngblood at (208) 388-2882 or Donovan E. Walker at (208) 388-5317.

ncerely.

Lisa F. Rackner

LFR:csb Attachments

SIXTH REVISED SHEET NO. 85-6 CANCELS FIFTH REVISED SHEET NO. 85-6

SCHEDULE 85 <u>COGENERATION AND SMALL POWER</u> <u>PRODUCTION STANDARD</u> <u>CONTRACT RATES</u> (Continued)

AVOIDED COST PRICE

Standard Avoided Cost Prices for Baseload QF

	Cost			
0		_	•	Off-
Capacity		0.	Реак	Peak
Drico				
			¢/\/\/b	\$/MWh
(a)	(0)	(C)	(u)	(e)
			# 40.00	#44 70
			•	\$14.76
				\$19.00
			-	\$20.32
				\$21.73
Market Based	Prices through 2	2023		\$22.68
			-	\$24.12
			\$32.71	\$25.29
			\$33.96	\$26.19
\$92.90	\$19.11	\$53.70	\$72.81	\$53.70
\$94.93	\$19.53	\$56.96	\$76.49	\$56.96
\$97.02	\$19.96	\$59.97	\$79.93	\$59.97
\$99.16	\$20.40	\$60.78	\$81.18	\$60.78
\$101.33	\$20.84	\$59.97	\$80.81	\$59.97
\$103.57	\$21.30	\$60.07	\$81.37	\$60.07
\$105.85	\$21.77	\$61.36	\$83.13	\$61.36
\$108.17	\$22.25	\$63.45	\$85.70	\$63.45
\$110.56	\$22.74	\$66.71	\$89.45	\$66.71
\$112.99	\$23.24	\$69.56	\$92.80	\$69.56
\$115.47	\$23.75	\$71.97	\$95.72	\$71.97
\$118.02	\$24.27	\$75.22	\$99.49	\$75.22
\$120.62	\$24.81	\$78.73	\$103.54	\$78.73
•	•			\$81.08
		-		\$84.10
	•			\$87.77
	•	-		\$92.66
	\$92.90 \$94.93 \$97.02 \$99.16 \$101.33 \$103.57 \$105.85 \$108.17 \$110.56 \$112.99 \$115.47 \$118.02	Price On-Peak Hours \$/kW-yr (\$/MWh) (a) (b) Market Based Prices through 2 \$92.90 \$19.11 \$94.93 \$19.53 \$97.02 \$19.96 \$99.16 \$20.40 \$101.33 \$20.84 \$103.57 \$21.30 \$105.85 \$21.77 \$108.17 \$22.25 \$110.56 \$22.74 \$112.99 \$23.24 \$115.47 \$23.75 \$118.02 \$24.27 \$120.62 \$24.81 \$123.27 \$25.35 \$125.99 \$25.91 \$128.75 \$26.48	Cost Energy On-Peak Energy Only Price Hours Price \$/kW-yr (\$/MWh) \$/MWh (a) (b) (c) Market Based Prices through 2023 \$92.90 \$19.11 \$53.70 \$94.93 \$19.53 \$56.96 \$97.02 \$19.96 \$59.97 \$99.16 \$20.40 \$60.78 \$101.33 \$20.84 \$59.97 \$103.57 \$21.30 \$60.07 \$105.85 \$21.77 \$61.36 \$108.17 \$22.25 \$63.45 \$110.56 \$22.74 \$66.71 \$112.99 \$23.24 \$69.56 \$115.47 \$23.75 \$71.97 \$118.02 \$24.27 \$75.22 \$120.62 \$24.81 \$78.73 \$123.27 \$25.35 \$81.08 \$125.99 \$25.91 \$84.10 \$128.75 \$26.48 \$87.77	Cost Energy On-Peak On- Peak Price Hours Price \$/kW-yr (\$/MWh) \$/MWh (a) (b) (c) (a) (b) (c) Market Based Prices through 2023 \$18.92 \$22.86 \$25.59 \$27.56 \$92.90 \$19.11 \$94.93 \$19.53 \$97.02 \$19.96 \$99.16 \$20.40 \$99.16 \$20.40 \$101.33 \$20.84 \$103.57 \$21.30 \$105.85 \$21.77 \$105.85 \$21.77 \$105.85 \$22.74 \$66.71 \$88.13 \$103.57 \$22.25 \$63.45 \$85.70 \$110.56 \$22.74 \$105.85 \$21.77 \$105.85 \$21.77 \$110.56 \$22.74 \$66.71 \$89.45 \$112.99 \$23.24 \$69.56 \$92.80 \$115.47 \$

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FIFTH REVISED SHEET NO. 85-7 CANCELS FOURTH REVISED SHEET NO. 85-7

SCHEDULE 85 <u>COGENERATION AND SMALL POWER</u> <u>PRODUCTION STANDARD</u> <u>CONTRACT RATES</u> (Continued)

AVOIDED COST PRICE (CONTINUED)

Standard Avoided Cost Prices for Wind QF

		Capacity Cost Allocated		Wind	Constitu	Wind	On-		
	Capacity	to	Energy	Capacity	Capacity Payment	Integration	Peak	Off-Peak	
		On-Peak			On-Peak				
Year	Price	Hours	Only Price	Contribution	Hours	Charge			_
	\$/kW-yr	(\$/MWh)	\$/MWh		\$/MWh	\$/MWh	\$/MWh	\$/MWh	
	(a)	(b)	(C)	(d)	(e)	(f)	(g)	(h)	-
2016						\$16.50	\$2.42	(\$1.74)	(C)
2017						\$17.00	\$6.88	\$2.00	
2018						\$17.51	\$8.08	\$2.81	
2019						\$18.03	\$9.53	\$3.70	
2020	Market Bas	ed Prices thro	ough 2023			\$18.57	\$10.08	\$4.11	
2021						\$19.13	\$11.01	\$4.99	
2022						\$19.70	\$13.01	\$5.59	
2023						\$20.29	\$13.67	\$5.90	
2024	\$92.90	\$19.11	\$53.70	5.0%	\$0.96	\$20.90	\$33.76	\$32.80	
2025	\$94.93	\$19.53	\$56.96	5.0%	\$0.98	\$21.53	\$36.41	\$35.43	
2026	\$97.02	\$19.96	\$59.97	5.0%	\$1.00	\$22.18	\$38.79	\$37.79	
2027	\$99.16	\$20.40	\$60.78	5.0%	\$1.02	\$22.84	\$38.96	\$37.94	
2028	\$101.33	\$20.84	\$59.97	5.0%	\$1.04	\$23.53	\$37.48	\$36.44	
2029	\$103.57	\$21.30	\$60.07	5.0%	\$1.07	\$24.23	\$36.91	\$35.84	
2030	\$105.85	\$21.77	\$61.36	5.0%	\$1.09	\$24.96	\$37.49	\$36.40	
2031	\$108.17	\$22.25	\$63.45	5.0%	\$1.11	\$25.71	\$38.85	\$37.74	
2032	\$110.56	\$22.74	\$66.71	5.0%	\$1.14	\$26.48	\$41.37	\$40.23	
2033	\$112.99	\$23.24	\$69.56	5.0%	\$1.16	\$27.27	\$43.45	\$42.29	
2034	\$115.47	\$23.75	\$71.97	5.0%	\$1.19	\$28.09	\$45.07	\$43.88	
2035	\$118.02	\$24.27	\$75.22	5.0%	\$1.21	\$28.93	\$47.50	\$46.29	
2036	\$120.62	\$24.81	\$78.73	5.0%	\$1.24	\$29.80	\$50.17	\$48.93	
2037	\$123.27	\$25.35	\$81.08	5.0%	\$1.27	\$30.70	\$51.65	\$50.38	
2038	\$125.99	\$25.91	\$84.10	5.0%	\$1.30	\$31.62	\$53.78	\$52.48	
2039	\$128.75	\$26.48	\$87.77	5.0%	\$1.32	\$32.57	\$56.52	\$55.20	
2040	\$131.59	\$27.07	\$92.66	5.0%	\$1.35	\$33.55	\$60.47	\$59.11	(Ċ)

FOURTH REVISED SHEET NO. 85-8 CANCELS THIRD REVISED SHEET NO. 85-8

SCHEDULE 85 <u>COGENERATION AND SMALL POWER</u> <u>PRODUCTION STANDARD</u> <u>CONTRACT RATES</u> (Continued)

AVOIDED COST PRICE (CONTINUED)

Standard Avoided Cost Prices for PV Solar QF

		1	1	•	r		i		1
		Capacity Cost			PV Solar	Conceitur		On-	Off-
	Capacity	Allocated to	Energy		Capacity	Capacity Payment		Peak	Peak
	e ap aony	On-Peak	Only		capacity	On-Peak			
Year	Price	Hours	Price		Contribution	Hours			
	\$/kW-yr	(\$/MWh)	\$/MWh			\$/MWh		\$/MWh	\$/MWh
	(a)	(b)	(c)		(d)	(e)		(f)	(g)
2016								\$18.92	\$14.76
2017								\$23.88	\$19.00
2018								\$25.59	\$20.32
2019								\$27.56	\$21.73
2020	Market Ba	sed Prices throu	gh 2023					\$28.65	\$22.68
2021								\$30.14	\$24.12
2022								\$32.71	\$25.29
2023								\$33.96	\$26.19
2024	\$92.90	\$19.11	\$53.70		51.3%	\$9.80		\$63.50	\$53.70
2025	\$94.93	\$19.53	\$56.96		51.3%	\$10.02		\$66.98	\$56.96
2026	\$97.02	\$19.96	\$59.97		51.3%	\$10.24		\$70.21	\$59.97
2027	\$99.16	\$20.40	\$60.78		51.3%	\$10.47		\$71.25	\$60.78
2028	\$101.33	\$20.84	\$59.97		51.3%	\$10.69		\$70.66	\$59.97
2029	\$103.57	\$21.30	\$60.07		51.3%	\$10.93		\$71.00	\$60.07
2030	\$105.85	\$21.77	\$61.36		51.3%	\$11.17		\$72.53	\$61.36
2031	\$108.17	\$22.25	\$63.45		51.3%	\$11.41		\$74.86	\$63.45
2032	\$110.56	\$22.74	\$66.71		51.3%	\$11.67		\$78.38	\$66.71
2033	\$112.99	\$23.24	\$69.56		51.3%	\$11.92		\$81.48	\$69.56
2034	\$115.47	\$23.75	\$71.97		51.3%	\$12.18		\$84.15	\$71.97
2035	\$118.02	\$24.27	\$75.22		51.3%	\$12.45		\$87.67	\$75.22
2036	\$120.62	\$24.81	\$78.73		51.3%	\$12.73		\$91.46	\$78.73
2037	\$123.27	\$25.35	\$81.08		51.3%	\$13.00		\$94.08	\$81.08
2038	\$125.99	\$25.91	\$84.10		51.3%	\$13.29		\$97.39	\$84.10
2039	\$128.75	\$26.48	\$87.77		51.3%	\$13.58		\$101.35	\$87.77
2040	\$131.59	\$27.07	\$92.66		51.3%	\$13.89		\$106.55	\$92.66

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IDAHO POWER COMPANY FIFTH<u>SIXTH</u> REVISED SHEET NO. 85-6 CANCELS FOURTHFIFTH REVISED SHEET NO. 85-6

SCHEDULE 85 COGENERATION AND SMALL POWER **PRODUCTION STANDARD** CONTRACT RATES (Continued)

AVOIDED COST PRICE

Standard Avoided Cost Prices for Baseload QF

-		-Capacity Cost	-Energy		
-	Capacity	-Allocated to	Only	- On-	Off-
-	Price	On-Peak Hours	Price	Peak	Peak
Year	<mark>\$/k₩-yr</mark>	-(\$/MWh)	\$/MWh	\$/MWh	\$/MWh
	-(a)	-(b)	- (c)	(d)	-(e)
-		-		-	-
2015				\$26.16	\$20.94
2016				\$27.85	\$21.63
2017		et Based Prices		\$31.14	\$23.59
2018	2015	through 2020		\$33.58	\$24.2 4
2019				\$36.11	\$27.11
2020		-		\$38.91	\$29.06
2021	\$76.75	\$15.79	\$51.14	\$66.93	\$51.14
2022	\$79.05	\$16.26	\$53.49	\$69.75	\$53.49
2023	\$81.42	\$16.75	\$56.26	\$73.01	\$56.26
202 4	\$83.86	\$17.25	\$57.44	\$74.69	\$57.4 4
2025	\$86.37	\$17.77	\$60.86	\$78.63	\$60.86
2026	\$88.96	\$18.30	\$64.06	\$82.36	\$64.06
2027	\$91.63	\$18.85	\$65.01	\$83.86	\$65.01
2028	\$94.38	\$19.41	\$64.38	\$83.79	\$64.38
2029	\$97.22	\$20.00	\$64.65	\$84.65	\$64.65
2030	\$100.13	\$20.60	\$66.12	\$86.72	\$66.12
2031	\$103.14	\$21.21	\$68.44	\$89.65	\$68.44
2032	\$106.23	\$21.85	\$71.91	\$93.76	\$71.91
2033	\$109.41	\$22.50	\$74.97	\$97.47	\$74.97
2034	\$112.70	\$23.18	\$77.61	\$100.79	\$77.61
2035	\$116.08	\$23.88	\$81.08	\$104.96	\$81.08
2036	\$119.56	\$24.59	\$84.83	\$109.42	\$84.83
2037	\$123.15	\$25.33	\$87.40	\$112.73	\$87.40
2038	\$126.84	\$26.09	\$90.69	\$116.78	\$90.69
2039	\$130.64	\$26.87	\$94.66	\$121.53	\$94.66
2040	\$134.56	\$27.68	\$99.84	\$127.52	\$99.8 4
· · · · · ·				<u>г</u> т	
		<u>Capacity</u>			
- -		<u>Cost</u>	-	<u> </u>	0.4
	Conocity	Allocated to	Eporav	<u>On-</u> Book	<u>Off-</u> Book
-	<u>Capacity</u>	<u>On-Peak</u>	<u>Energy</u> Only	<u>Peak</u>	<u>Peak</u>
Year	Price	Hours	Price		
	\$/kW-yr	(\$/MWh)	\$/MWh	\$/MWh	\$/MWh
	<u>(a)</u>	<u>(b)</u>	<u>_(C)</u>	<u>(d)</u>	<u>(e)</u>
	<u></u>	<u> </u>	<u> </u>		<u></u>
2016		-		<u>\$18.92</u>	<u>\$14.76</u>

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FIFTH<u>SIXTH</u> REVISED SHEET NO. 85-6 CANCELS

	H REVISED SHE	ET NO 85-6		
			\$23.88	\$19.00
		-		<u>\$20.32</u>
		-		<u>\$21.73</u>
	ed Prices through	2023		<u>\$22.68</u>
<u>Market Das</u>		2020		<u>\$24.12</u>
-		-		\$25.29
		-		<u>\$25.25</u> \$26.19
	£10.11	¢52.70		
				<u>\$53.70</u>
				<u>\$56.96</u>
				<u>\$59.97</u>
				<u>\$60.78</u>
<u>\$101.33</u>	<u>\$20.84</u>	<u>\$59.97</u>	<u>\$80.81</u>	<u>\$59.97</u>
<u>\$103.57</u>	<u>\$21.30</u>	<u>\$60.07</u>	<u>\$81.37</u>	<u>\$60.07</u>
<u>\$105.85</u>	<u>\$21.77</u>	<u>\$61.36</u>	<u>\$83.13</u>	<u>\$61.36</u>
<u>\$108.17</u>	<u>\$22.25</u>	<u>\$63.45</u>	<u>\$85.70</u>	<u>\$63.45</u>
<u>\$110.56</u>	<u>\$22.74</u>	<u>\$66.71</u>	<u>\$89.45</u>	\$66.71
\$112.99	<u>\$23.24</u>	<u>\$69.56</u>	\$92.80	\$69.56
\$115.47	\$23.75	\$71.97		\$71.97
\$118.02	\$24.27			\$75.22
\$120.62	\$24.81			\$78.73
\$123.27	\$25.35		\$106.43	\$81.08
	\$25.91	\$84.10	\$110.01	\$84.10
			\$114.25	\$87.77
	\$27.07	\$92.66	\$119.73	\$92.66
	<u>Market Bas</u> <u>-</u> <u>-</u> <u>-</u> <u>-</u> <u>-</u> <u>-</u> <u>-</u> <u>-</u> <u>-</u> <u>-</u>	Market Based Prices through	Market Based Prices through 2023 Market Based Prices through 2023 \$92.90 \$19.11 \$53.70 \$94.93 \$19.53 \$56.96 \$97.02 \$19.96 \$59.97 \$99.16 \$20.40 \$60.78 \$101.33 \$20.84 \$59.97 \$103.57 \$21.30 \$60.07 \$103.57 \$21.30 \$60.07 \$105.85 \$21.77 \$61.36 \$108.17 \$22.25 \$63.45 \$108.17 \$22.25 \$63.45 \$110.56 \$22.74 \$66.71 \$112.99 \$23.24 \$69.56 \$1115.47 \$23.75 \$71.97 \$118.02 \$24.27 \$75.22 \$120.62 \$24.81 \$78.73 \$123.27 \$25.35 \$81.08 \$123.27 \$25.91 \$84.10 \$128.75 \$26.48 \$87.77	$\begin{array}{c c c c c c c c c c c c c c c c c c c $

IDAHO POWER COMPANY FOURTH FIFTH REVISED SHEET NO. 85-7 CANCELS P.U.C. ORE. NO. E-27 THIRDFOURTH REVISED SHEET NO. 85-7

SCHEDULE 85 COGENERATION AND SMALL POWER PRODUCTION STANDARD CONTRACT RATES (Continued)

AVOIDED COST PRICE (CONTINUED)

			Standard /	Avc	oided Cost Price	es for Wind C	<u>}F</u>		
Ye	Capacit Price ar- \$/kW-)	Houre	d to Energy ak Only s Price		Wind Capacity Contribution -	Capacity Payment On-Peak Hours \$/MWh	Wind Integration Charge \$/MWh	On- Peak - \$/MWh	Off- Peak- \$/MWh
	-(a)	-(b)	- (c)	_	(d)	- (e)	_(f)	_(g)	-(h)
-		-			-	-	-	-	-
20					-	-	\$6.50	\$19.66	\$14.44
20					-	-	\$6.50	\$21.35	\$15.13
20	17	Market Base	d Prices		-	-	\$6.50	\$24.64	\$17.09
20	18	2015 throug	h 2020		-	-	\$6.50	\$27.08	\$17.74
20	19				-	-	\$6.50	\$29.61	\$20.61
20	20	-			-	-	\$6.50	\$32.41	\$22.56
20	<mark>21 \$76.75</mark>	\$15.7	9 \$51.14		3.9%	\$0.62	\$6.50	\$45.26	\$44.64
20	22 \$79.05	\$ \$16.2	6 \$53.49		3.9%	\$0.63	\$6.50	\$47.62	\$46.99
20	2 <mark>3 \$81.42</mark>	<mark>2 \$16.7</mark>	5 \$56.26		3.9%	\$0.65	\$6.50	\$50.41	\$49.76
20	24 \$83.86	\$ \$17.2	5 \$57.44		3.9%	\$0.67	\$6.50	\$51.61	\$50.94
20	25 \$86.37	<u> </u>	7 <u>\$60.86</u>		3.9%	\$0.69	\$6.50	\$55.05	\$54.36
20	26 <u>\$88.96</u>	\$ \$18.3	0 \$64.06		3.9%	\$0.71	\$6.50	\$58.27	\$57.56
20	27 \$91.63	\$18.8	5 \$65.01		3.9%	\$0.74	\$6.50	\$59.25	\$58.51
20					3.9%	\$0.76	\$6.50	\$58.64	\$57.88
20					3.9%	\$0.78	\$6.50	\$58.93	\$58.15
20					3.9%	\$0.80	\$6.50	\$60.42	\$59.62
20			· · · · · · · · · · · · · · · · · · ·		3.9%	\$0.83	\$6.50	\$62.77	\$61.94
20					3.9%	\$0.85	\$6.50	\$66.26	\$65.41
20					3.9%	\$0.88	\$6.50	\$69.35	\$68.47
20					3.9%	\$0.90	\$6.50	\$72.01	\$71.11
20					3.9%	\$0.93	\$6.50	\$75.51	\$74.58
20					3.9%	\$0.96	\$6.50	\$79.29	\$78.33
20					3.9%	\$0.99	\$6.50	\$81.89	\$80.90
20					3.9%	\$1.02	\$6.50	\$85.21	\$84.19
20					3.9%	\$1.02 \$1.05	\$6.50	\$89.21	\$88.16
20					3.9%	\$1.03	\$6.50	\$94.42	\$93.34
20	το φτο τ .ο	ο φ21.0	0 <u></u>000.04		0.070	ψ1.00	ψ0.00	<u><u></u></u>	000.04
_		<u>Capacity</u> <u>Cost</u> Allocated	-	ſ	<u>Wind</u>	Capacity	Wind	<u>On-</u>	-
	<u>Capacity</u>	<u>to</u> On-Peak	<u>Energy</u>		Capacity	Payment On-Peak	Integration	Peak	<u>Off-Peak</u>
	Price	Hours	Only Price		<u>Contribution</u>	<u>Hours</u>	Charge		_
	\$/kW-yr	(\$/MWh)	\$/MWh			\$/MWh	\$/MWh	\$/MWh	\$/MWh

<u>(d)</u>

Issued by IDAHO POWER COMPANY By Timothy E. Tatum, Vice President, Regulatory Affairs 1221 West Idaho Street, Boise, Idaho

<u>(c)</u>

(b)

(a)

OREGON Filed on April 1225, 2016 Effective on May 1225, 2016

(g)

<u>(f)</u>

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IDAHO POWER COMPANY FOURTH <u>FIFTH</u> REVISED SHEET NO. 85-7 CANCELS										
	P.U.C. ORE. NO. E-27 THIRDFOURTH REVISED SHEET NO. 85-7									
2016		-		-	-	\$16.50		<u>\$2.42</u>		
2017	_					<u>\$17.00</u>		\$6.88		
<u>2018</u>	_		_	_		<u>\$17.51</u>		<u>\$8.08</u>		
<u>2019</u>	_		_	_		<u>\$18.03</u>		<u>\$9.53</u>		
<u>2020</u>	Market Base	ed Prices through	n 2023	_		<u>\$18.57</u>		<u>\$10.08</u>		
<u>2021</u>	_		_	_		<u>\$19.13</u>		<u>\$11.01</u>		
2022	_		_	_		<u>\$19.70</u>		<u>\$13.01</u>		
2023	_	_	_	_	_	<u>\$20.29</u>		<u>\$13.67</u>		
<u>2024</u>	<u>\$92.90</u>	<u>\$19.11</u>	<u>\$53.70</u>	<u>5.0%</u>	<u>\$0.96</u>	<u>\$20.90</u>		<u>\$33.76</u>		
<u>2025</u>	<u>\$94.93</u>	<u>\$19.53</u>	<u>\$56.96</u>	<u>5.0%</u>	<u>\$0.98</u>	<u>\$21.53</u>		<u>\$36.41</u>		
<u>2026</u>	<u>\$97.02</u>	<u>\$19.96</u>	<u>\$59.97</u>	<u>5.0%</u>	<u>\$1.00</u>	<u>\$22.18</u>		<u>\$38.79</u>		
<u>2027</u>	<u>\$99.16</u>	<u>\$20.40</u>	<u>\$60.78</u>	<u>5.0%</u>	<u>\$1.02</u>	<u>\$22.84</u>		<u>\$38.96</u>		
<u>2028</u>	<u>\$101.33</u>	<u>\$20.84</u>	<u>\$59.97</u>	<u>5.0%</u>	<u>\$1.04</u>	<u>\$23.53</u>		<u>\$37.48</u>		
<u>2029</u>	<u>\$103.57</u>	<u>\$21.30</u>	<u>\$60.07</u>	<u>5.0%</u>	<u>\$1.07</u>	<u>\$24.23</u>		<u>\$36.91</u>		
<u>2030</u>	<u>\$105.85</u>	<u>\$21.77</u>	<u>\$61.36</u>	<u>5.0%</u>	<u>\$1.09</u>	<u>\$24.96</u>		<u>\$37.49</u>		
<u>2031</u>	<u>\$108.17</u>	<u>\$22.25</u>	<u>\$63.45</u>	<u>5.0%</u>	<u>\$1.11</u>	<u>\$25.71</u>		<u>\$38.85</u>		
<u>2032</u>	<u>\$110.56</u>	<u>\$22.74</u>	<u>\$66.71</u>	<u>5.0%</u>	<u>\$1.14</u>	<u>\$26.48</u>		<u>\$41.37</u>		
<u>2033</u>	<u>\$112.99</u>	<u>\$23.24</u>	<u>\$69.56</u>	<u>5.0%</u>	<u>\$1.16</u>	<u>\$27.27</u>		<u>\$43.45</u>		

5.0%

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<u>5.0%</u>

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\$1.19

\$1.21

<u>\$1.24</u>

<u>\$1.27</u>

\$1.30

<u>\$1.32</u>

\$1.35

\$28.09

\$28.93

<u>\$29.80</u>

\$30.70

\$31.62

\$32.57

\$33.55

\$71.97

\$75.22

<u>\$78.73</u>

<u>\$81.08</u>

\$84.10

<u>\$87.77</u>

\$92.66

\$23.75

\$24.27

\$24.81

<u>\$25.35</u>

\$25.91

<u>\$26.48</u>

\$27.07

2034

2035

2036

2037

2038

2039

2040

\$115.47

\$118.02

\$120.62

\$123.27

\$125.99

\$128.75

\$131.59

(\$1.74)

\$2.00 <u>\$2.81</u> \$3.70 \$4.11 \$4.99 \$5.59 \$5.90 <u>\$32.80</u> \$35.43 <u>\$37.79</u> \$37.94 \$36.44 \$35.84 <u>\$36.40</u> \$37.74 <u>\$40.23</u>

\$42.29

\$43.88

\$46.29

\$48.93

<u>\$50.38</u>

\$52.48

<u>\$55.20</u>

\$59.11

\$45.07

\$47.50

<u>\$50.17</u>

<u>\$51.65</u>

<u>\$53.78</u>

\$56.52

\$60.47

IDAHO POWER COMPANY THIRDFOURTH REVISED SHEET NO. 85-8 CANCELS P.U.C. ORE. NO. E-27 SECONDTHIRD REVISED SHEET NO. 85-8

SCHEDULE 85 COGENERATION AND SMALL POWER PRODUCTION STANDARD CONTRACT RATES (Continued)

AVOIDED COST PRICE (CONTINUED)

Standard Avoided Cost Prices for PV Solar QF -Capacity -Capacity Cost **PV Solar** Allocated to Payment Energy **On-Peak On-Peak** Off-Capacity Only **Capacity** -On-**Contribution** Price Hours Price Hours Peak Peak Year .(\$/MWh) \$/kW-yr \$/MWh \$/MWh \$/MWh \$/MWh (b) (d) (a) (c) (e) (f) (g) _ 2015 \$26.16 \$20.94 (¢) 2016 \$27.85 <u>\$21.63</u> <u>\$23.59</u> 2017 Market Based Prices \$31.14 2018 2015 through 2020 \$33.58 \$24.24 2019 <u>\$27.11</u> \$36.11 <u>\$38.91</u> 2020 \$29.06 2021 \$76.75 \$15.79 \$51.14 32.0% **\$5.05** \$56.19 \$51.14 2022 \$5.20 \$58.69 \$53.49 \$79.05 \$16.26 \$53.49 32.0% 2023 <u>\$81.42</u> \$16.75 \$56.26 32.0% \$5.36 \$61.62 \$56.26 2024 **\$17.25** 32.0% **\$5.52** \$62.96 \$57.44 \$83.86 \$57.44 2025 \$86.37 \$17.77 \$60.86 32.0% \$5.69 \$66.55 \$60.86 2026 \$88.96 \$18.30 \$64.06 32.0% \$5.86 \$69.92 \$64.06 2027 \$91.63 <u>\$18.85</u> \$65.01 32.0% \$6.03 **\$71.04** \$65.01 32.0% \$6.21 \$70.59 \$64.38 2028 \$94.38 \$19.41 \$64.38 2029 \$97.22 **\$64.65** 32.0% \$20.00 \$6.40 \$71.05 \$64.65 2030 \$100.13 \$20.60 \$66.12 32.0% \$6.59 \$72.71 \$66.12 2031 \$103.14 \$21.21 **\$68.44** 32.0% \$6.79 \$75.23 \$68.44 <u>\$71.91</u> <u>\$71.91</u> 2032 \$106.23 \$21.85 32.0% \$6.99 \$78.90 2033 **\$109.41** <u>\$22.50</u> \$74.97 32.0% **\$7.20** \$82.17 \$74.97 2034 \$23.18 32.0% \$85.03 **\$112.70** \$77.61 \$7.42 \$77.61 2035 \$116.08 \$23.88 \$81.08 32.0% \$7.64 \$88.72 <u>\$81.08</u> 2036 \$24.59 32.0% \$7.87 \$92.70 **\$84.83** \$119.56 \$84.83 2037 **\$123.15** \$25.33 \$87.40 32.0% \$8.11 \$95.51 \$87.40 2038 32.0% **\$99.04** \$90.69 \$126.84 \$26.09 \$90.69 \$8.35 2039 **\$130.64** <u>\$26.87</u> **\$94.66** 32.0% <u>\$8.60</u> <u>\$103.26</u> \$94.66 \$99.84 2040 **\$134.56** \$27.68 **\$99.8**4 32.0% \$8.86 **\$108.70**

-	-	<u>Capacity</u> <u>Cost</u>	-		<u>PV Solar</u>	Conceitu	Ō	0#
-	<u>Capacity</u>	<u>Allocated to</u> On-Peak	<u>Energy</u> <u>Only</u>		<u>Capacity</u>	<u>Capacity</u> <u>Payment</u> On-Peak	<u>On-</u> Peak	<u>Off-</u> <u>Peak</u>
Year	Price	Hours	Price		Contribution	Hours	_	_
	<u>\$/kW-yr</u>	<u>(\$/MWh)</u>	<u>\$/MWh</u>			<u>\$/MWh</u>	<u>\$/MWh</u>	<u>\$/MWh</u>
	<u>(a)</u>	<u>(b)</u>	<u>(c)</u>	-	<u>(d)</u>	<u>(e)</u>	 <u>(f)</u>	<u>(g)</u>

Issued by IDAHO POWER COMPANY By Timothy E. Tatum, Vice President, Regulatory Affairs 1221 West Idaho Street, Boise, Idaho

OREGON Filed on April 1225, 2016 Effective on May 1225, 2016

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D 11 0	CANCELS P.U.C. ORE. NO. E-27 SECONDTHIRD REVISED SHEET NO. 85-8									
<u>P.U.C.</u>	<u>ORE. NO. E-2</u>	<u>/ <u>SECO</u></u>	<u>VIDTHIRD RE</u>	:VI	SED SHEET N	<u> 0. 85-8</u>	1			
		-			-	-		* 10 00	0 44 70	
<u>2016</u>	-		-		-	-		<u>\$18.92</u>	<u>\$14.76</u>	
<u>2017</u>	-		-		-	-		<u>\$23.88</u>	<u>\$19.00</u>	
<u>2018</u>	-		-		-	-		<u>\$25.59</u>	<u>\$20.32</u>	
<u>2019</u>					-	-		<u>\$27.56</u>	<u>\$21.73</u>	
<u>2020</u>	Market Bas	ed Prices thro	ugh 2023		-	-		<u>\$28.65</u>	<u>\$22.68</u>	
<u>2021</u>	-		-		-	-		<u>\$30.14</u>	<u>\$24.12</u>	
<u>2022</u>	-		-		-	-		<u>\$32.71</u>	<u>\$25.29</u>	
<u>2023</u>								<u>\$33.96</u>	<u>\$26.19</u>	
<u>2024</u>	<u>\$92.90</u>	<u>\$19.11</u>	<u>\$53.70</u>		<u>51.3%</u>	<u>\$9.80</u>		<u>\$63.50</u>	<u>\$53.70</u>	
<u>2025</u>	<u>\$94.93</u>	<u>\$19.53</u>	<u>\$56.96</u>		<u>51.3%</u>	<u>\$10.02</u>		<u>\$66.98</u>	<u>\$56.96</u>	
<u>2026</u>	<u>\$97.02</u>	<u>\$19.96</u>	<u>\$59.97</u>		<u>51.3%</u>	<u>\$10.24</u>		<u>\$70.21</u>	<u>\$59.97</u>	
<u>2027</u>	<u>\$99.16</u>	<u>\$20.40</u>	<u>\$60.78</u>		<u>51.3%</u>	<u>\$10.47</u>		<u>\$71.25</u>	<u>\$60.78</u>	
<u>2028</u>	<u>\$101.33</u>	<u>\$20.84</u>	<u>\$59.97</u>		<u>51.3%</u>	<u>\$10.69</u>		<u>\$70.66</u>	<u>\$59.97</u>	
<u>2029</u>	<u>\$103.57</u>	<u>\$21.30</u>	<u>\$60.07</u>		<u>51.3%</u>	<u>\$10.93</u>		<u>\$71.00</u>	<u>\$60.07</u>	
<u>2030</u>	<u>\$105.85</u>	<u>\$21.77</u>	<u>\$61.36</u>		<u>51.3%</u>	<u>\$11.17</u>		<u>\$72.53</u>	<u>\$61.36</u>	
<u>2031</u>	<u>\$108.17</u>	<u>\$22.25</u>	<u>\$63.45</u>		<u>51.3%</u>	<u>\$11.41</u>		<u>\$74.86</u>	<u>\$63.45</u>	
<u>2032</u>	<u>\$110.56</u>	<u>\$22.74</u>	<u>\$66.71</u>		<u>51.3%</u>	<u>\$11.67</u>		<u>\$78.38</u>	<u>\$66.71</u>	
<u>2033</u>	<u>\$112.99</u>	<u>\$23.24</u>	<u>\$69.56</u>		<u>51.3%</u>	<u>\$11.92</u>		<u>\$81.48</u>	<u>\$69.56</u>	
<u>2034</u>	<u>\$115.47</u>	<u>\$23.75</u>	<u>\$71.97</u>		<u>51.3%</u>	<u>\$12.18</u>		<u>\$84.15</u>	<u>\$71.97</u>	
<u>2035</u>	<u>\$118.02</u>	<u>\$24.27</u>	<u>\$75.22</u>		<u>51.3%</u>	<u>\$12.45</u>		<u>\$87.67</u>	<u>\$75.22</u>	
<u>2036</u>	<u>\$120.62</u>	<u>\$24.81</u>	<u>\$78.73</u>		<u>51.3%</u>	<u>\$12.73</u>		<u>\$91.46</u>	<u>\$78.73</u>	
<u>2037</u>	<u>\$123.27</u>	<u>\$25.35</u>	<u>\$81.08</u>		<u>51.3%</u>	<u>\$13.00</u>		<u>\$94.08</u>	<u>\$81.08</u>	
<u>2038</u>	<u>\$125.99</u>	<u>\$25.91</u>	<u>\$84.10</u>		<u>51.3%</u>	<u>\$13.29</u>		<u>\$97.39</u>	<u>\$84.10</u>	
<u>2039</u>	<u>\$128.75</u>	<u>\$26.48</u>	<u>\$87.77</u>		<u>51.3%</u>	<u>\$13.58</u>		<u>\$101.35</u>	<u>\$87.77</u>	
<u>2040</u>	<u>\$131.59</u>	<u>\$27.07</u>	<u>\$92.66</u>		<u>51.3%</u>	<u>\$13.89</u>		<u>\$106.55</u>	<u>\$92.66</u>	