



Portland General Electric Company
121 SW Salmon Street • Portland, Oregon 97204
PortlandGeneral.com

December 31, 2012

Via E-Mail and US Mail

OPUC Filing Center
Oregon Public Utility Commission
550 Capitol Street NE, Ste. 215
Salem, OR 97301

RE: UM-1417 PGE's Application for Reauthorization of Deferral of Revenues Associated with the Sales Normalization Adjustment and Lost Revenue Recovery

Enclosed for filing are an original and five copies of Portland General Electric Company's (PGE) Application for Reauthorization of Deferral of Revenues Associated with the Sales Normalization Adjustment and Lost Revenue Recovery. PGE received authorization pursuant to OPUC Orders 09-162, 10-077, 11-110, and 12-075.

A Notice of Application regarding the filing of this application has been sent to those parties who have not waived paper service on the UE 215 and to those who have been approved to receive hard copy service for OPUC Docket No. UM 1417.

Thank you for your assistance in this matter. If you have any questions or require further information, please call me at 503.464.7580 or Marc Cody at 503.464.7434.

Please direct all formal correspondence, questions, or requests to the following e-mail address: pge.opuc.filings@pgn.com.

Sincerely,

Patrick G. Hager
Manager, Regulatory Affairs

encls.

cc: Deborah Garcia, OPUC
Bob Jenks, CUB
Melinda Davison, ICNU
UM 1417 and UE 215 Service Lists

**BEFORE THE PUBLIC UTILITY COMMISSION
OF OREGON**

UM 1417

In the Matter of the Application of Portland General Electric Company for an Order Approving the Deferral of Revenues Associated with the Sales Normalization Adjustment and Lost Revenue Recovery

Application for Reauthorization of Deferral of Revenues Associated with the Sales Normalization Adjustment and Lost Revenue Recovery

Pursuant to ORS 757.259, OAR 860-027-0300, and OPUC Order Nos. 08-169, 09-020, 09-162, 10-077, 11-110, and 12-075. Portland General Electric Company (PGE) hereby requests reauthorization to defer for later rate-making treatment revenues associated with the Sales Normalization Adjustment (SNA) and Lost Revenue Recovery Adjustment Mechanism (LRRRA), implemented through Schedule 123 (Decoupling adjustment). PGE requests this reauthorization commence effective January 1, 2013, through December 31, 2013.

I. Deferral History:

In Docket No. UE 215 (OPUC Order 10-478), the Commission approved the extension of PGE's SNA and LRRRA mechanisms through December 31, 2013.

PGE filed and received reauthorization for this deferral, as shown in Table 1 below.

Table 1

Filing Date	Renewal Period	Order No.	Approval Date
1/30/09	2/01/09 – 1/31/10	09-162	05/06/09
1/20/10	2/01/10 - 1/31/11	10-077	03/02/10
1/20/11	2/01/11 – 1/31/12	11-110	04/07/11
1/20/12	2/01/12 – 12/31/12	12-075	03/07/12

II. OAR 860-027-0300 Requirements

The following is required pursuant to OAR 860-027-0300(3):

a. Description of Amounts

See Deferral History above. The decoupling mechanism provides for customer collection or refund if weather adjusted use per customer is less than or more than that approved in PGE's most recent general rate case (UE-215).

On January 20, 2012, PGE filed a request to reauthorize the deferral of revenues associated with the SNA, LRRRA and ROE. PGE received approval through OPUC Order 12-075 for the deferral period February 1, 2012 to and including December 31, 2012.

b. Reasons for Deferral

PGE seeks reauthorization to defer revenues associated with the SNA and LRRRA mechanisms (Schedule 123). Without the reauthorization, this deferral will expire on January 1, 2013. The continuation of the deferral will minimize the frequency of rate changes or fluctuations pursuant to ORS 757.259(e), or match appropriately the costs borne or by and benefits received by customers.

PGE expects any deferred amount to be recovered or refunded in a manner approved by the Commission and consistent with the terms of Schedule 123.

c. Proposed Accounting

PGE proposes to continue the use of two separate accounts for the SNA and LRRRA mechanisms. For each mechanism, we propose to record the deferred amounts to FERC account 182.3 (Regulatory Assets) if the deferred amount is to be collected from customers or FERC account 229 (Accumulated Provision for Rate Refunds) if the deferred amount is to be refunded to customers. The corresponding credit or debit for the SNA and LRRRA accounts is to FERC account 456 (Other Revenue) or FERC account 449.1 (Provision for Rate Refunds), respectively. In the absence of a deferred accounting order from the Commission, PGE would record the revenues associated with the two deferred accounts in FERC accounts 440 (Residential Sales), and 442 (Commercial/Industrial

Sales).

d. Estimate of Amounts

The amounts to be deferred pursuant to the SNA and LRRRA mechanisms will be determined as described in Schedule 123, which for the SNA is the difference between actual, weather adjusted usage per customer during the deferral period and the usage per customer projected in UE 215 pursuant to PGE's Schedule 123. The LRRRA difference is based on energy efficiency savings as reported by the ETO and savings incorporated in the applicable load forecast. Subsequently, interest will accrue at the interest rate set by the Commission for deferred amortizations.

e. Notice

A copy of the notice of application for reauthorization of deferred accounting treatment and a list of persons served with the Notice are attached to the Application as Attachment A.

III. The following is provided pursuant to OAR 860-027-0300(4):

a. Description of deferred account entries

Please see sections II(a) and II(c) above.

b. The reason for continuing deferred accounting

PGE seeks approval to continue to defer revenues associated with the SNA and the LRRRA mechanisms (Schedule 123) between January 1, 2013, and December 31, 2013 as described in II(b) above. Without reauthorization this deferral will expire on January 1, 2013.

IV. PGE Contacts

The authorized addresses to receive notices and communications in respect to this Application are:

Randy Dahlgren
Rates & Regulatory Affairs
Portland General Electric,
1 WTC0702
121 SW Salmon Street
Portland, Oregon 97204
Phone: 503.464.7857
E-mail: pge.opuc.filings@pgn.com

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Assistant General Counsel
Portland General Electric,
1 WTC1301
121 SW Salmon Street
Portland, Oregon 97204
Phone: 503.464.8926
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In addition to the names and addresses above, the following are to receive notices and communications via the e-mail service list:

Launa Harmon, E-mail: Launa.Harmon@pgn.com

V. Conclusion

For the reasons stated above, PGE requests permission to continue to defer for later rate-making treatment revenues associated with the SNA and LRRR recovery mechanisms effective January 1, 2013 until December 31, 2013.

DATED: December 31, 2012.

Respectfully Submitted,



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UM 1417
Attachment A

Notice of Application for Reauthorization
of Deferral of Revenues Associated with the
Sales Normalization Adjustment (SNA)
and Lost Revenue Recovery (LRR)

BEFORE THE PUBLIC UTILITY COMMISSION
OF OREGON

UM 1417

**In the Matter of the Application of Portland
General Electric Company for an Order
Approving the Deferral of Revenues
Associated with the Sales Normalization
Adjustment and Lost Revenue Recovery**

**Notice of Application for Reauthorization
of Deferral of Revenues Associated with
the Sales Normalization Adjustment and
Lost Revenue Recovery**


On December 31, 2012, Portland General Electric Company (PGE) filed an Application for Reauthorization of Deferral of Revenues Associated with the Sales Normalization Adjustment and/or Lost Revenue Recovery with the Oregon Public Utility Commission (the "Commission").

Approval for deferred accounting treatment will not authorize a change in PGE's rates, but will permit the Commission to consider allowing such deferred amounts in rates in a subsequent proceeding.

Persons who wish to obtain a copy of PGE's application will be able to access it on the OPUC website.

Any person who wishes to submit written comments to the Commission on PGE's application must do so no later than January 31, 2013.

Dated: December 31, 2012.




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CERTIFICATE OF SERVICE

I hereby certify that I have this day caused an Application for Reauthorization of Deferral of Revenues Associated with the Sales Normalization Adjustment and Lost Revenue Recovery to be served by electronic mail on those parties whose email addresses appear on the attached service list and by U.S. Mail, First Class, postage prepaid and properly addressed, to those parties on the attached service list who have not waived paper service from OPUC Dockets UM 1417/UE 215. These dockets are subject to waive paper rules in effect prior to OPUC Order 10-400, effective 10-14-10.

Dated: December 31, 2012.



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**SERVICE LIST –
OPUC DOCKET # UM 1417/UE 215**

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**SERVICE LIST –
OPUC DOCKET # UM 1417**

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