



# ANNUAL RESULTS OF OPERATIONS REPORT

## COMPANY SIZE (based on Annual Revenue)

Class A Water Utility  
(Annual Gross Revenue of \$1,000,000 or more)

## FOR THE CALENDAR YEAR

2023

## COMPANY NAME

CROOKED RIVER RANCH WATER COMPANY

OREGON PUBLIC UTILITY COMMISSION  
PO BOX 1088  
SALEM OR 97308-1088

## INSTRUCTIONS

CROOKED RIVER RANCH WATER COMPANY

The Annual Results of Operations Report, required by the Public Utility Commission (PUC or Commission) under the authority of the Oregon Revised Statutes (ORS) 757.125 and 757.135, is based on the utility's operations for a calendar or fiscal year and is a convenient method for the Commission's staff to monitor the utility's results of operations. It must be filed electronically with the PUC on or before April 1<sup>st</sup> of the year following that for which the report is made. Attach the completed report **in Excel ONLY with formulae intact** and any supplementary pages to an email addressed to the following address: [puc.filingcenter@puc.oregon.gov](mailto:puc.filingcenter@puc.oregon.gov)

- Interpret all accounting words and phrases in accordance with the USOA.
- Special or unusual entries and all discrepancies must be fully explained. Describe fully any unusual entries and discrepancies in a narrative explanation in the tab titled "Notes."
- If the utility has filed, or intends to file, a separate rate schedule in its tariff for non-contiguous portions of its water system, separate accounting for Operating Revenues, Operating Expense, Plant Investments, and related Reserve for Depreciation must be maintained by the utility for each portion of the water system relating to each separate rate schedule. This annual report, however, should include the combined financial data for the utility.
- Each incorporated utility is requested to file with this report a copy of its most recent annual report to stockholders, if one is prepared.
- All schedules that call for the balance at the beginning of the year should reflect the same end of year balance **exactly** as shown in the prior year's annual report. Any adjustments to the ending balances shown in the report for the previous year should be reflected in the current year's activity and reported along with an explanation in the annual report.

**FOR QUESTIONS CONTACT RUSS BEITZEL AT 971-209-0533 OR EMAIL AT  
RUSSELL.BEITZEL@PUC.OREGON.GOV**

**OATH**

CROOKED RIVER RANCH WATER COMPANY

**Complete Address of Reporting Utility**

Line 1:	PO BOX 2319
Line 2:	13845 SW COMMERCIAL LOOP
City:	TERREBONNE
State:	OREGON
Zip:	97760
phone:	541-923-1041
email:	accounting@crrwater.com
fax:	
website:	crrwater.org

**Name and title of person responsible for report**

Name:	FRANK DAY
Title:	GENERAL MANAGER
Phone:	541-923-1041
Email:	frank@crrwater.com

**Oath & Signature**

THIS REPORT, INCLUDING ANY ACCOMPANYING SCHEDULES AND STATEMENTS, HAS BEEN EXAMINED BY ME, AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, IS TRUE, CORRECT AND COMPLETE.

<input checked="" type="checkbox"/> By clicking this box I affirm the above statement.
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**INFORMATION**

CROOKED RIVER RANCH WATER COMPANY

**Provide the following information for the contact person regarding this report**

Name:	JULIE RASOR
Address:	PO BOX 2319 TERREBONNE, OR 97760
Phone:	541-923-1041
Email:	accounting@crrwater.com

**Provide the following information for where the utility's books and records are located**

Name:	CROOKED RIVER RANCH WATER COMPANY
Address:	13845 SW COMMERCIAL LOOP, TERREBONNE, OR 97760
Phone:	541-923-1041
Email:	accounting@crrwater.com

**Provide the following information of any audit group reviewing records and/or operations**

Name:	PAULY ROGERS AND CO., P.C.
Address:	12700 SW 72ND AVE, TIGARD, OR 97223
Phone:	503-620-2632
Email:	tracyj@rascpas.com

Date of original organization of the utility (month, day, year):

**Provide the following information for all utility officers and directors**

Name	Title	Phone #	Email
JIM HUSSEY	PRESIDENT	541-923-1041	crrwater.board@crrwater.com
MARK SCHNEIDER	VICE-PRESIDENT	541-923-1041	crrwater.board@crrwater.com
CARINA SOUBIEA	SECRETARY/TREASURER	541-923-1041	crrwater.board@crrwater.com
BETH GATCHELL	DIRECTOR	541-923-1041	crrwater.board@crrwater.com
KENT INMAN	DIRECTOR	541-923-1041	crrwater.board@crrwater.com

**Provide the following information for legal counsel, accountants, and others not on utility's general payroll**

Name	Title	Phone #	Email
PAULY ROGERS AND CO., P.C.	ACCOUNTANT	503-620-2632	tracyj@rascpas.com
TOMMY BROOKS	LEGAL COUNSEL	503-224-3092	tbrooks@cablehouston.com

**ORGANIZATION**

CROOKED RIVER RANCH WATER COMPANY

Select business type

Select ownership type

Select accounting method

INSTRUCTIONS: IF THE UTILITY IS A SOLE PROPRIETORSHIP OR PARTNERSHIP, COMPLETE PART A AND PROVIDE THE NAMES AND ADDRESSES OF ALL PERSONS HAVING ANY INTEREST OR EQUITY IN THE UTILITY AND THE AMOUNT OF SUCH EQUITY. IF THE UTILITY IS A CORPORATION, COMPLETE PARTS B AND C, AND PROVIDE THE NAMES AND ADDRESSES OF THE THREE LARGEST STOCKHOLDERS AND ALL OFFICERS AND DIRECTORS. STATE THE NUMBER OF SHARES HELD BY EACH.

**Part A: Sole Proprietorship or Partnership**

1	Name of owner or partner		
	Address		
	% interest or equity		
	Principal duty (if employed by company)		
2	Name of owner or partner		
	Address		
	% interest or equity		
	Principal duty (if employed by company)		
3	Name of owner or partner		
	Address		
	% interest or equity		
	Principal duty (if employed by company)		
4	Name of owner or partner		
	Address		
	% interest or equity		
	Principal duty (if employed by company)		

**Part B: Corporation**

1	Name of stockholder/director/officer		
	Title		
	Address		
	# shares owned		
2	Name of stockholder/director/officer		
	Title		
	Address		
	# shares owned		
3	Name of stockholder/director/officer		
	Title		
	Address		
	# shares owned		
4	Name of stockholder/director/officer		
	Title		
	Address		
	# shares owned		

**Part C: Corporation - Shares Outstanding**

	Common Stock	Preferred Stock
# shares authorized	<input type="text"/>	<input type="text"/>
# shares issued at year end	<input type="text"/>	<input type="text"/>
Par or stated value per share:	<input type="text"/>	<input type="text"/>
Dividends declared per share during the year:	<input type="text"/>	<input type="text"/>

**AFFILIATED INTERESTS**

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500.00 in any one year, entered into between the company and an affiliated business or financial organization, firm, partnership, or individual. An Affiliated Interest is defined, in part, as every corporation and/or person owning or holding directly or indirectly **5 percent** or more of the voting securities of the utility. For a complete definition of affiliated interest, see ORS 757.015.

**Products or Services SOLD to Affiliated Interests**

Name of Affiliate	Description of product or service	Contract or Agreement effective date	Revenue
			\$ -

**Products or Services PURCHASED from Affiliated Interests**

Name of Affiliate	Description of product or service	Contract or Agreement effective date	Cost
			\$ -

TOTAL \$ -

Explanations or Notes

**REVENUES**

CROOKED RIVER RANCH WATER COMPANY

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**Consumption and Revenue**

	Act #	# customers at year beginning	# customers at year end	Total Quantity water sold	revenues
Unmetered (flat rate) water sales	460				
Metered sales to RESIDENTIAL customers	461.1	1,633	1,646	23,024,500	\$ 969,820
Metered sales to COMMERCIAL customers	461.2	50	51	1,408,500	\$ 42,302
Metered sales to INDUSTRIAL customers	461.3				
Other metered sales to public authorities	461.4				
Metered sales to multiple family dwellings	461.5				
Public fire protection revenue	462.1				
Private fire protection revenue	462.2				
Other Sales to public authorities	464				
Sales to irrigation customers	465				
Sales for resale	466				
Water Sales to golf course/recreation revenue	467				
Special contract/agreement revenue	468				
<b>TOTAL</b>		1,683	1,697	24,433,000	\$ 1,012,122

**Revenue other than water sales**

	Act #	revenues
Forfeited discounts	470	
Miscellaneous service revenues	471	\$ 15,198
Rents from water property	472	\$ 40,529
Interdepartmental rents	473	
Other	474	
Cross Connection sales & services revenues	475	\$ 6,589
<b>Total</b>		\$ 62,316

Total Operating Revenue

\$ 1,074,438
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**Average Monthly Consumption and Bill**

	Act #	Average Monthly Consumption per customer	Average Monthly Revenue per customer
Unmetered (flat rate) water sales	460		
Metered sales to RESIDENTIAL customers	461.1	1170.300905	49.29450036
Metered sales to COMMERCIAL customers	461.2	2324.257426	69.80528053
Metered sales to INDUSTRIAL customers	461.3		
Other metered sales to public authorities	461.4		
Metered sales to multiple family dwellings	461.5		
Public fire protection revenue	462.1		
Private fire protection revenue	462.2		
Other Sales to public authorities	464		
Sales to irrigation customers	465		
Sales for resale	466		
Water Sales to golf course/recreation revenue	467		
Special contract/agreement revenue	468		

**TAXES AND PROPERTY SALES**

**Act # TAXES OTHER THAN INCOME TAX**

408.11	Property Tax	\$	863
408.12	Payroll Tax	\$	30,423
408.13	Other Tax Other Than Income Tax		
408.2	Nonutility Taxes Other Than Income Tax		
TOTAL		\$	31,287

**Act # INCOME TAXES**

409.1	Federal Income Tax		
409.11	State Income Tax		
409.13	Other Income Tax		
409.2	Nonutility Income Tax		
TOTAL		\$	-

**Act # DEFERRED AND PROVISION FOR DEFERRED INCOME TAXES**

410.1	Deferred Federal Income Taxes – Utility Operations		
410.11	Deferred State Income Taxes – Utility Operations		
410.2	Provision for Deferred Income Taxes – Other Income and Deductions		
411.1	Provision for Deferred Income Taxes – Credit – Utility Operations		
411.2	Provision for Deferred Income Taxes – Credit – Other income & Deductions		
TOTAL		\$	-

**GAINS AND LOSSES FROM UTILITY PROPERTY SALE - ACCOUNT 414 (enter losses as negative amounts)**

Description	Amount
Total	\$ -



## EXPENSES

Act #		Expense amount
601	Salaries and Wages - employees	\$ 374,760
603	Salaries and Wages – officers, directors, and majority stockholders	\$ -
604	Employee Pensions & Benefits	\$ 43,408
610	Purchased Water	\$ -
611	Telephone/Communications	\$ 7,473
615	Purchased Power	\$ 110,888
616	Fuel for Power Production	\$ 1,696
617	Utilities - Other (garbage, natural gas)	\$ 1,844
618	Chemicals & testing	\$ -
619	Office Supplies (excluding postage)	\$ 5,078
619.1	Postage	\$ 1,274
620	Materials & Supplies (O&M)	\$ 17,864
621	Repairs of Water Plant	\$ 83,900
631	Contractual Services - engineering	\$ -
632	Contractual Services - accounting	\$ 5,800
633	Contractual Services - legal	\$ 12,935
634	Contractual Services - management	\$ -
635	Contractual Services – testing / sampling	\$ 6,948
636	Contractual Services – labor	\$ -
637	Contractual Services - billing/collections	\$ 14,389
638	Contractual Services - meter reading	\$ 6,311
639	Contractual Services - other	\$ 55,991
641	Rental of Building / Real Property	\$ -
642	Rental of Equipment	\$ -
643	Small Tools	\$ 15,429
648	Computer and electronic Expenses	\$ 40,899
650	Transportation Expenses	\$ 49,686
656	Insurance - Vehicle	\$ -
657	Insurance – General Liability	\$ 28,865
658	Insurance – Workman’s Compensation	\$ 3,091
659	Insurance – Other	\$ -
660	Public Relation / Advertising Expense	\$ 770
666	Amortization of Rate Case Expense	\$ -
667	Regulatory Commission Fee (Gross Rev Fee)	\$ 4,319
668	Conservation Expense	\$ -
670	Bad Debt Expense	\$ -
671.1	Cross Connection Control Program Expense	\$ 120
671.2	Cross Connection Testing & Maintenance Services	\$ -
673	Training & Certification Expense	\$ 3,497
674	Consumer Confidence Report	\$ 200
675	Miscellaneous Expense	\$ 40,834
	TOTAL	\$ 938,269

**PLANT**

CROOKED RIVER RANCH WATER COMPANY

NOTE: Do **NOT** include any donated capital or contributions in aid of construction (CIAC) on this page.

Act #		Beg Year Balance	Added during year	Retired during year	Adjustments	End of year balance
301	Organization					\$ -
302	Franchises					\$ -
303	Land & land rights	\$ 141,331				\$ 141,331
304	Structures & improvements	\$ 1,037,421				\$ 1,037,421
305	Collecting & impounding reservoirs					\$ -
306	Lake, river & other intakes					\$ -
307	Wells & springs	\$ 1,680,030				\$ 1,680,030
308	Infiltration galleries & tunnels					\$ -
309	Supply mains	\$ 1,091,991	\$ 4,683			\$ 1,096,674
310	Power generation equipment	\$ 134,602				\$ 134,602
311	Pumping equipment	\$ 195,706				\$ 195,706
320	Water treatment equipment					\$ -
330	Distribution reservoirs & standpipes	\$ 4,520,385				\$ 4,520,385
331	Transmission & distribution mains					\$ -
333	Services					\$ -
334	Meters & meter installations	\$ 655,278	\$ 16,229			\$ 671,507
335	Hydrants	\$ 24,346				\$ 24,346
336	Backflow prevention devices (utility owned)	\$ 579,248	\$ 25,822			\$ 605,070
339	Other plant & miscellaneous equipment					\$ -
340	Office furniture & equipment	\$ 6,603				\$ 6,603
341	Transportation equipment	\$ 230,106	\$ 176,079			\$ 406,185
343	Tools, shop & garage equipment	\$ 9,858				\$ 9,858
344	Laboratory equipment					\$ -
345	Power operated equipment	\$ 81,689				\$ 81,689
346	Communication equipment					\$ -
347	Electronic & computer equipment	\$ 410,945	\$ 31,449			\$ 442,394
348	Miscellaneous equipment	\$ 9,394				\$ 9,394
	<b>TOTAL</b>	<b>\$ 10,808,933</b>	<b>\$ 254,262</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,063,195</b>

Explanation of unusual changes in utility plant during the year:

348 had been included in 347 for prior years on reports but should have been broken out as it is for security system

**CIAC AND ADVANCES**

NOTE: Include ALL donated capital or contributions in aid of construction (CIAC) on this page.

**Advances for Construction**

Beg of year balance	
Additions during year	
Subtractions during year	
End of year balance	\$ -

**Contributions in Aid of Construction**

Beg of year balance	
Added during the year:	
Capacity charge	
Main line extension charges	
Customer connection charges	
Developer's property	
Other	
Retired during the year	
End of year balance	\$ -

**Accumulated Amortization of CIAC**

Beg of year balance	
Add CIAC amortized during year	
Subtract effects of CIAC disposals	
+/- other adjustments*	
Change in Accumulated Amortization during the year	\$ -
End of year balance	\$ -

\* Explain any adjustments:

**DEPRECIATION**

CROOKED RIVER RANCH WATER COMPANY

NOTE: Do **NOT** include any contributions in aid of construction (CIAC) on this page.

<u>Act #</u>	<u>annual depreciation expense</u>	<u>acc dep balance beg of year</u>	<u>accruals booked to acc dep</u>	<u>plant retired charged to acc dep</u>	<u>Adjustments*</u>	<u>acc dep balance end of year</u>
301	Organization					
302	Franchises					
303	Land & land rights					
304	Structures & improvements	\$ 48,065	\$ 362,180	\$ 48,065		\$ 410,245
305	Collecting & impounding reservoirs			\$ -		\$ -
306	Lake, river & other intakes			\$ -		\$ -
307	Wells & springs	\$ 57,869	\$ 477,929	\$ 57,869		\$ 535,798
308	Infiltration galleries & tunnels			\$ -		\$ -
309	Supply mains	\$ 53,082	\$ 289,605	\$ 53,082		\$ 342,687
310	Power generation equipment	\$ 4,487	\$ 22,435	\$ 4,487		\$ 26,922
311	Pumping equipment	\$ 9,785	\$ 48,925	\$ 9,785		\$ 58,710
320	Water treatment equipment			\$ -		\$ -
330	Distribution reservoirs & standpipes	\$ 90,963	\$ 1,654,118	\$ 90,963	\$ -	\$ 1,745,081
331	Transmission & distribution mains			\$ -		\$ -
333	Services			\$ -		\$ -
334	Meters & meter installations	\$ 30,269	\$ 164,589	\$ 30,269		\$ 194,858
335	Hydrants	\$ 768	\$ 7,523	\$ 768		\$ 8,291
336	Backflow prevention devices (utility owned)	\$ 24,798	\$ 138,454	\$ 24,798		\$ 163,252
339	Other plant & miscellaneous equipment			\$ -		\$ -
340	Office furniture & equipment	\$ 660	\$ 2,177	\$ 660		\$ 2,837
341	Transportation equipment	\$ 30,194	\$ 151,952	\$ 30,194		\$ 182,146
343	Tools, shop & garage equipment	\$ 843	\$ 9,015	\$ 843		\$ 9,858
344	Laboratory equipment			\$ -		\$ -
345	Power operated equipment		\$ 81,689	\$ -		\$ 81,689
346	Communication equip			\$ -		\$ -
347	Electronic & computer Equipment	\$ 7,568	\$ 408,435	\$ 7,568		\$ 416,003
348	Miscellaneous Equipment			\$ -		\$ -
	<b>TOTAL</b>	<b>\$ 359,351</b>	<b>\$ 3,819,026</b>	<b>\$ 359,351</b>	<b>\$ -</b>	<b>\$ 4,178,377</b>

\*Explanation of any adjustments made:

## RETAINED EARNINGS

### CROOKED RIVER RANCH WATER COMPANY

215	Unappropriated Retained Earnings (beginning of year balance)	
435	Balance transferred from income	\$ (335,910)
436	Appropriations of Retained Earnings	\$ -
437	Preferred Stock dividends declared	\$ -
438	Common Stock dividends declared	\$ -
439	Adjustments to Retained Earnings*	
215	Unappropriated Retained Earnings (as of year end)	\$ (335,910)

\* Explanation of any adjustments made to Retained Earnings

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**OTHER ACCOUNTS**

CROOKED RIVER RANCH WATER COMPANY

For account information not already entered, please enter amounts below, if applicable.

Category Act # Act Name

ASSETS AND OTHER DEBITS (101-190)

Utility Plant

101	Utility Plant in Service	\$	11,063,195
102	Utility Plant Leased to Others		
103	Property Held for Future Use		
104	Utility Plant Purchased or Sold		
105	Construction Work in Progress - Commission Approved		
108	Accumulated Depreciation of Utility Plant in Service	\$	4,178,377
110	Accumulated Amortization of Utility Plant in Service		
114	Utility Plant Acquisition Adjustments		
115	Accumulated Amortization of Utility Plant Acquisition Adjustments		

Other Property & Investments

121	Nonutility Property		
122	Accumulated Depreciation and Amortization of Nonutility Property		
123	Investment in Associated Companies		
124	Utility Investments		
125	Other Investments		
127	Other Special Funds		

Current & Accrued Assets

131	Cash	\$	249,146
132	Special Deposits		
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
142	Other Accounts Receivable		
143	Allowance for Uncollectible Accounts (Enter positive)		
144	Notes Receivable		
145	Accounts Receivable from Associated Companies		
146	Notes Receivable from Associated Companies		
151	Plant Materials and Supplies	\$	104,572
162	Prepayments		
171	Accrued Interest Receivable		
174	Miscellaneous Current and Accrued Assets		

Deferred Debits

181	Unamortized Debt Discount and Expense		
182	Extraordinary Property Losses		
186	Miscellaneous Deferred Debits		
190	Accumulated Deferred Income Taxes		

EQUITY, LIABILITIES, AND OTHER CREDITS (201-283)

Equity

201	Common Stock Issued	\$	-
204	Preferred Stock Issued	\$	-
207	Premium on Capital Stock		
211	Paid in Capital		
212	Discount on Capital Stock		
213	Capital Stock Expense		
214	Appropriated Retained Earnings	\$	3,300,824
215	Unappropriated Retained Earnings	\$	(335,910)
216	Reacquired Capital Stock		
218	Proprietary Capital		

Long Term Debt

221	Bonds		
223	Advances from Associated Companies		
224	Other Long-Term Debt	\$	4,272,422

Current and Accrued Liabilities

231	Accounts Payable		
232	Notes Payable		
233	Accounts Payable to Associated Companies		
234	Notes Payable to Associated Companies		
235	Customer Deposits	\$	1,200
236	Accrued Taxes		
237	Accrued Interest		
238	Accrued Dividends		
239	Matured Long-Term Debt		
240	Matured Interest		
241	Miscellaneous Current and Accrued Liabilities		

Deferred Credits

251	Unamortized Premium on Debt		
252	Advances for Construction	\$	-
253	Other Deferred Credits		

Operating Reserves

261	Property Insurance Reserve		
262	Injuries and Damages Reserve		
263	Pensions and Benefits Reserve		
265	Miscellaneous Operating Reserves		

Contributions in Aid of Construction

271	Contributions in Aid of Construction	\$	-
272	Accumulated Amortization of CIAC	\$	-

Accumulated Deferred Income Taxes

281	Accumulated Deferred Income Taxes - Accelerated Depreciation		
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		
283	Accumulated Deferred Income Taxes - Other		

WATER UTILITY PLANT ACCOUNTS (301-348)

301	Organization	\$	-
302	Franchises	\$	-
303	Land and Land Rights	\$	141,331
304	Structures and Improvements	\$	1,037,421
305	Collecting and Impounding Reservoirs	\$	-
306	Lakes, River and Other Intakes	\$	-
307	Wells and Springs	\$	1,680,030
308	Infiltration Galleries and Tunnels	\$	-
309	Supply Mains	\$	1,096,674
310	Power Generation Equipment	\$	134,602
311	Pumping Equipment	\$	195,706
320	Water Treatment Equipment	\$	-
330	Distribution Reservoirs and Standpipes	\$	4,520,385
331	Transmission and Distribution Mains	\$	-
333	Services	\$	-
334	Meters and Meter Installations	\$	671,507
335	Hydrants	\$	24,346
336	Backflow Prevention Devices	\$	605,070
339	Other Plant and Miscellaneous Equipment	\$	-
340	Office Furniture and Equipment	\$	6,603
341	Transportation Equipment	\$	406,185
343	Tools, Shop and Garage Equipment	\$	9,858
344	Laboratory Equipment	\$	-

345	Power Operated Equipment	\$	81,689
346	Communication Equipment	\$	-
347	Computer & electronic Equipment	\$	442,394
348	Miscellaneous Equipment	\$	9,394

INCOME ACCOUNTS (404-434)

Utility Operating Income

400	Operating Revenue	\$	1,074,438
401	Operating Expenses	\$	938,269
403	Depreciation Expense	\$	359,351
406	Amortization of Utility Plant Acquisition Adjustment		
407	Amortization Expense (no CIAC)		
408	Taxes Other than Income	\$	31,287
409	Income Taxes	\$	-
410	Provision for Deferred Income Taxes - Debit	\$	-
411	Provision for Deferred Income Taxes - Credit	\$	-
412	Investment Tax Credit		
413	Income from Utility Plant Leased to Others		
414	Gain/Loss from Utility Property Sales	\$	-
415	Revenues from Merchandising, Jobbing, and Contract Work		
416	Cost and Expenses of Merchandising, Jobbing, and Contract Work		
419	Interest and Dividend Income	\$	470
421	Nonutility Income	\$	164
426	Nonutility Expenses		
433	Extraordinary Income		
434	Extraordinary Deductions		

Taxes Applicable to Nonutility Income and Deductions

408.2	Taxes Other than Income - Nonutility	\$	-
409.2	Income Taxes - Nonutility	\$	-
410.2	Provision for Deferred Income Taxes - Debit - Nonutility	\$	-
411.2	Provision for Deferred Income Taxes - Credit - Nonutility	\$	-

Interest Expense

427	Interest Expense	\$	82,075
428	Amortization of Debt Discount and Expense		
429	Amortization of Premium on Debt		

Retained Earnings Account (435-439)

435	Balance Transferred from Income	\$	(335,910)
436	Appropriations of Retained Earnings		
437	Preferred Stock Dividends Declared	\$	-
438	Common Stock Dividends Declared	\$	-
439	Adjustment to Retained Earnings	\$	-

OPERATING REVENUE ACCOUNTS (460-475)

460	Unmetered Water Revenue	\$	-
461.1	Metered Sales to Residential Customers	\$	969,820
461.2	Metered Sales to Commercial Customers	\$	42,302
461.3	Metered Sales to Industrial Customers	\$	-
461.4	Metered Sales to Public Authorities	\$	-
461.5	Metered Sales to Multiple Family Dwellings	\$	-
462.1	1 Public Fire Protection	\$	-
462.2	2 Private Fire Protection	\$	-
464	Other Sales to Public Authorities	\$	-
465	Sales to Irrigation Customers	\$	-
466	Sales for Resale	\$	-
467	Interdepartmental Sales	\$	-
468	Special Contract/Agreement Revenue	\$	-
470	Forfeited Discounts	\$	-
471	Miscellaneous Service Revenues	\$	15,198
472	Rents From Water Property	\$	40,529
473	Interdepartmental Rents	\$	-
474	Other Water Revenues	\$	-
475	Cross Connection Sales & Services Revenues	\$	6,589

OPERATION AND MAINTENANCE EXPENSE ACCOUNTS (601-675)

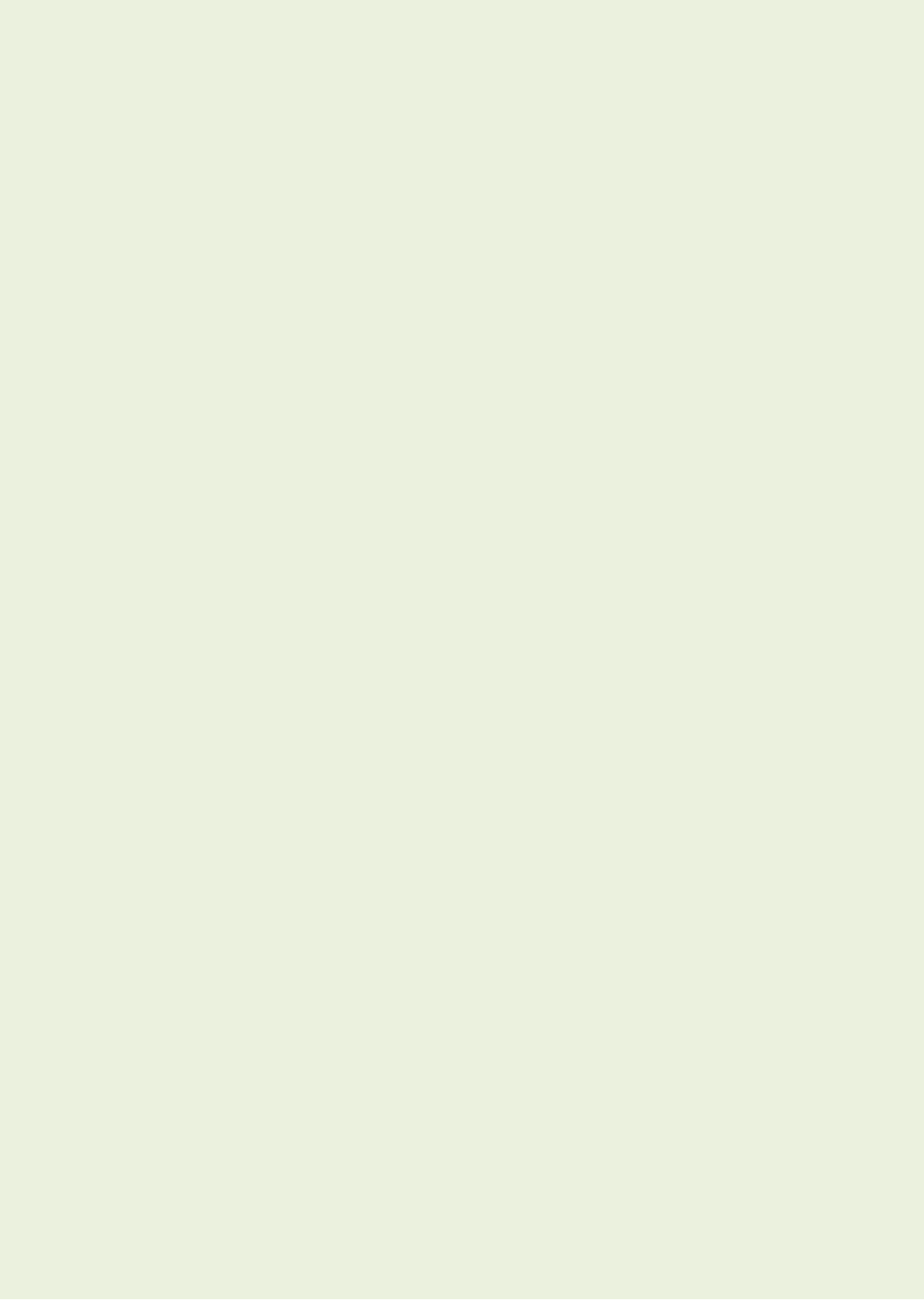
Source of Supply and Expenses

601	Salaries and Wages - Employees	\$	374,760
603	Salaries and Wages - Officers, Directors and Majority Stockholders	\$	-
604	Employee Pensions and Benefits	\$	43,408
610	Purchased Water	\$	-
611	Telephone/Communications	\$	7,473
615	Purchased Power	\$	110,888
616	Fuel for Power Production	\$	1,696
617	Utilities - Other	\$	1,844
618	Chemicals & testing	\$	-
619	Office Supplies (excluding postage)	\$	5,078
619.1	Postage	\$	1,274
620	Materials and Supplies	\$	17,864
621	Repairs to Water Plant	\$	83,900
631	Contractual Services - Engineering	\$	-
632	Contractual Services - Accounting	\$	5,800
633	Contractual Services - Legal	\$	12,935
634	Contractual Services - Management Fees	\$	-
635	Contractual Services - Testing/Sampling	\$	6,948
636	Contractual Services - Other	\$	-
637	Contractual Services - Billing/Collections	\$	14,389
638	Contractual Services - Meter Reading	\$	6,311
639	Contractual Services - Other	\$	55,991
641	Rental of Building/Real Property	\$	-
642	Rental of Equipment	\$	-
643	Small Tools	\$	15,429
648	Computer & Electronic Expenses	\$	40,899
650	Transportation Expenses	\$	49,686
656	Insurance - Vehicle	\$	-
657	Insurance - General Liability	\$	28,865
658	Insurance - Workman's Compensation	\$	3,091
659	Insurance - Other	\$	-
660	Public Relations / Advertising Expense	\$	770
666	Regulatory Commission Expense - Amortization of Rate Case Expense	\$	-
667	Regulatory Commission Expense - Other	\$	4,319
668	Water Resource Conservation Expense	\$	-
670	Bad Debt Expense	\$	-
671.1	Cross Connection Control Program Expense	\$	120
671.2	Cross Connection Testin & Maintenance Services	\$	-
672	System Capacity Development Program Expense	\$	-
673	Training & Certification Expense	\$	3,497
674	Consumer Confidence Report	\$	200
675	Miscellaneous Expenses	\$	40,834

**NOTES**

CROOKED RIVER RANCH WATER COMPANY

Notes and explanations:



## INCOME STATEMENT

### CROOKED RIVER RANCH WATER COMPANY

400 Operating Revenue	\$ 1,074,438
401 Operating Expenses	\$ 938,269
403 Depreciation Expense	\$ 359,351
406 Amortization of Utility Plant Acquisition Adjustment	\$ -
407 Amortization Expense	\$ -
408 Taxes Other Than Income Taxes (total)	\$ 31,287
409 Income Taxes	\$ -
410.1 Provision for Deferred Income Taxes - debit	\$ -
411.1 Provision for Deferred Income Taxes - credit	\$ -
412 Investment Tax Credit	\$ -
413 Income From Utility Plant Leased to Others	\$ -
419 Interest & Dividend Income	\$ 470
427 Interest Expense	\$ 82,075
428-429 Amortization of Premium/Discount on Debt	\$ -
414 Gains/Losses From Utility Property Disposition (net)	\$ -
433-434 Extraordinary Income/deductions (net)	\$ -
NET UTILITY OPERATING INCOME	\$ (336,074)
421 Nonutility Income	\$ 164
415 Revenue From Merchandising, Jobbing, & Contracts	\$ -
426 Nonutility Expense	\$ -
408.2 Nonutility Taxes Other Than Income Tax	\$ -
409.2 Nonutility Income Taxes	\$ -
410.2 Nonutility Deferred Income Taxes	\$ -
411.2 Nonutility Provision for Deferred Income Taxes Credit	\$ -
416 Cost & Expense of Merchandising, Jobbing, Contracts	\$ -
Net Income	\$ (335,910)



**BALANCE SHEET**

CROOKED RIVER RA

**Please do not submit to PUC until figures are balanced.**

101 Utility Plant in Service (excluding CIAC)	\$	11,063,195
108-110 Accumulated Depreciation & Amortization	\$	4,178,377
Subtotal	\$	6,884,818
102-104 Other Utility Plant	\$	-
105 Commission Approved Construction Work in Progress (CWIP)	\$	-
114 Commission Approved Utility Plant Acquisition Adjustments	\$	-
115 Accumulated Amortization of Commission Approved Acquisition Adjustments	\$	-
190 Accumulated Deferred Income Taxes (asset)	\$	-
Subtotal	\$	-
Net Utility Plant	\$	6,884,818
131 Cash	\$	249,146
132 Special Deposits	\$	-
141-142 Accounts Receivable	\$	-
143 Accumulated Provision for Uncollectible Accounts	\$	-
144 Notes Receivable	\$	-
145-146 Accounts & Notes Receivable from Associated Companies	\$	-
151 Materials & Supplies Inventory	\$	104,572
133-135 & 162-174 Miscellaneous Current & Accrued Assets & Prepayments	\$	-
Net Current & Accrued Assets	\$	353,718
181-186 Deferred Debits	\$	-
Total Assets	\$	7,238,536
252 Advances for Construction	\$	-
271 CIAC	\$	-
272 Accumulated Amortization of CIAC	\$	-
Net CIAC & Advances for Construction	\$	-
121 Nonutility Property	\$	-
122 Accumulated Depreciation & Amortization (Nonutility)	\$	-
123-127 Miscellaneous Nonutility Investments	\$	-
Nonutility Plant & Investment	\$	-
221-224 Long-Term Debt	\$	4,272,422
231 Accounts Payable	\$	-
232 Notes Payable	\$	-
233 Accounts Payable to Affiliated Companies	\$	-
234 Notes Payable to Affiliated companies	\$	-
235 Customer Deposits	\$	1,200
236 Accrued Taxes	\$	-
237 Accrued Interest	\$	-
238-241 Miscellaneous Current and Accrued Liabilities	\$	-
Liabilities	\$	4,273,622
251 Premium on Unamortized Debt	\$	-
253 Other Deferred Credit	\$	-
261-265 Reserves	\$	-
Other	\$	-
281 Accumulated Deferred Income Taxes-Accelerated Amortization	\$	-
282 Accumulated Deferred Income Taxes-Liberalized Depreciation	\$	-
283 Accumulated Deferred Income Taxes-Other	\$	-
Total Liabilities	\$	4,273,622
201 Common Stock Issued	\$	-
204 Preferred Stock Issued	\$	-
207 Premium on Capital Stock	\$	-
211 Other Paid in Capital	\$	-
212 Discount on Capital Stock	\$	-
213 Capital Stock Expense	\$	-
214 Appropriated Retained Earnings	\$	3,300,824
215 Unappropriated Retained Earnings	\$	(335,910)
216 Reacquired Capital Stock	\$	-
218 Proprietary Capital (Proprietorships & Partnerships Only)	\$	-
Total Equity	\$	2,964,914
Total Liabilities and Equity	\$	7,238,536

**STATS**

CROOKED RIVER RANCH WATER COMPANY

**Operating Revenues**

Flat Rate	\$	-
Metered - Residential	\$	969,820
Metered - Commercial	\$	42,302
Irrigation (including golf courses)	\$	-
Fire Protection	\$	-
Other Sales of Water	\$	-
Other Operating Revenue	\$	62,316
<b>Total Operating Revenues</b>	\$	<u>1,074,438</u>

**Operating Expenses**

Purchased Water	\$	-
Purchased Power	\$	110,888
Water Treatment	\$	6,948
Supplies and Expenses	\$	222,939
Repairs of Plant	\$	83,900
Administrative & General	\$	513,595
<b>Total Operating Expenses</b>	\$	<u>938,269</u>

**Other Revenue Deductions**

Depreciation & Amortization	\$	359,351
Operating Income Taxes	\$	-
Other Operating Taxes	\$	31,287
Uncollectible Revenue/Bad Debt Expense	\$	-
<b>Total Revenue Deductions</b>	\$	<u>390,638</u>

**Total Expenses and Deductions**

	\$	1,328,907
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Other Income	\$	470
Interest on Long-Term Debt		
Other Interest Charges	\$	82,075
Other Income Deductions	\$	-
<b>Net Operating Income (or Loss)</b>	\$	<u>(336,074)</u>

**Assets & Other Debits**

Utility Plant	\$	11,063,195
Less: Depreciation & Amortization Reserve	\$	4,178,377
Other Property & Investments	\$	249,146
Materials and Supplies	\$	104,572
Other Current & Accrued Assets	\$	-
Deferred Debits	\$	-
<b>Total Assets &amp; Other Debits</b>	\$	<u>7,238,536</u>

**Liabilities & Other Credits**

Capital/Common Stock	\$	-
Retained Earnings	\$	2,964,914
Long-Term Debt	\$	4,272,422
Customer Deposits	\$	1,200
Other Current & Accrued Liabilities	\$	-
Advances for Construction	\$	-
Other Deferred Credits	\$	-
Contributions in Aid of Construction	\$	-
Accumulated Deferred Income Taxes	\$	-
<b>Total Liabilities &amp; Other Credits</b>	\$	<u>7,238,536</u>

**Average Number of Customers**

Flat Rate	-
Metered - Residential	1,646
Metered - Commercial	51
Irrigation (including golf courses)	-
Fire Protection	-
Other	-
<b>Total Customers</b>	<u>1,697</u>