

# **ANNUAL RESULTS OF OPERATIONS REPORT**

## **SELECT COMPANY SIZE (based on Annual Revenue)**

Class C Water Utility
(Annual Gross Revenue less than \$199,999)

## FOR THE CALENDAR YEAR

2016

#### **COMPANY NAME**

Air Acres Water System

OREGON PUBLIC UTILITY COMMISSION
PO BOX 1088
SALEM OR 97308-1088

REV 12/14/16

#### Instructions

Air Acres Water System

The Annual Results of Operations Report, required by the Public Utility Commission (PUC or Commission) under the authority of the Oregon Revised Statutes (ORS) 757.125 and 757.135, is based on the utility's operations for a calendar or fiscal year and is a convenient method for the Commission's staff to monitor the utility's results of operations. It must be filed electronically with the PUC on or before April 1<sup>st</sup> of the year following that for which the report is made. Attach the completed report and any supplementary pages to an email addressed to the following address: puc.filingcenter@state.or.us.

- Interpret all accounting words and phrases in accordance with the USOA.
- Special or unusual entries and all discrepancies should be fully explained. If necessary, describe fully any unusual entries and discrepancies in a narrative explanation in the tab titled "Notes."
- If the utility has filed, or intends to file, a separate rate schedule in its tariff for non-contiguous portions of its water system, separate accounting for Operating Revenues, Operating Expense, Plant Investments, and related Reserve for Depreciation must be maintained by the utility for each portion of the water system relating to each separate rate schedule. This annual report, however, should include the combined financial data for the utility.
- Each incorporated utility is requested to file with this report a copy of its most recent annual report to stockholders, if one is prepared.
- All schedules that call for the balance at the beginning of the year should reflect the same end of year balance **exactly** as shown in the prior year's annual report. Any adjustments to the ending balances shown in the report for the previous year should be reflected in the current year's activity and reported along with an explanation in the annual report.

FOR QUESTIONS ON EXCEL PROGRAM, ACCOUNTS, OR REPORTING, CONTACT GREG MILLER AT 373-7867 OR EMAIL AT GREG.MILLER@STATE.OR.US

503-

#### **Oath**

Air Acres Water System

## **Complete Address of Reporting Utility**

Line 1: POB 1698
Line 2:
City: North Plains
State: OR
Zip: 97133
phone: 503-647-5296
email: roth.devel@gmail.com
fax: website:

## Name and title of person responsible for report

Name: William H McCandless

Title: President

Phone: 503-647-5296

Email: roth.devel@gmail.com

## Oath & Signature

THIS REPORT, INCLUDING ANY ACCOMPANYING SCHEDULES AND STATEMENTS, HAS BEEN EXAMINED BY ME, AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, IS TRUE, CORRECT AND COMPLETE.

By clicking this box I affirm the above statement.

## <u>Information</u>

Provide the	following information for the contact	ct person regarding this report					
Name:	William McCandless						
Address:	POB 1698, North Plains, OR 97133						
Phone:	503-647-5296						
Email:	roth.devel@gmail.com						
	following information for where the	utility's books and records are loc	ated				
Name:	William McCandless						
Address:	POB 1698, North Plains, OR 97133						
Phone:	503-647-5296						
Email:	roth.devel@gmail.com						
Provide the	following information of any audit g	roup reviewing records and/or ope	erations				
Name:							
Address:							
Phone:							
Email:							
	inal organization of the utility (mont following information for all utility of		l/1967				
	Name	Title	Phone #	Email			
William Mc0	Candless	President	503-647-5296	roth.devel@gmail.com			
Sam Wester	ndorf	Director	661-979-6933	sam.westendorf@nike.com			
Diane Fogg		Director	503 647 7426	RDFogg@Gmail.com			
Richard Van	grunsven	Director	503 647 5127	vaneng2@europa.com			
Provide the	following information for legal coun	sel, accountants, and others not or	n utility's general payroll				
	Name	Title	Phone #	Email			
Gary Brandt		Accountant	503-231-1140	gary.gmbrantpc@gmail.com			
Pam Yee		Lawyer	503-642-7641	pam@schmidtandyee.com			

#### **Organization**

Air Acres Water System

Select business type	Select ownership type	Select accounting method
Private/Investor Owned	Corporation	cash

INSTRUCTIONS: IF THE UTILITY IS A SOLE PROPRIETORSHIP OR PARTNERSHIP, COMPLETE PART A AND PROVIDE THE NAMES AND ADDRESSES OF ALL PERSONS HAVING ANY INTEREST OR EQUITY IN THE UTILITY AND THE AMOUNT OF SUCH EQUITY. IF THE UTILITY IS A CORPORATION, COMPLETE PARTS B AND C, AND PROVIDE THE NAMES AND ADDRESSES OF THE THREE LARGEST STOCKHOLDERS AND ALL OFFICERS AND DIRECTORS. STATE THE NUMBER OF SHARES HELD BY EACH.

THE	THE NUMBER OF SHARES HELD BY EACH.						
Part A	1		or Partnership	)			
		wner or part	ner				
1	Address						
	% interest			<u>.</u>	T		
	Principal d	uty (if emplo	yed by compa	any)			
	Name of o	wner or part	ner				
2	Address						
-	% interest	or equity					
	Principal d	uty (if emplo	yed by compa	any)			
	Name of o	wner or part	ner				
3	Address						
)	% interest	or equity					
	Principal d	uty (if emplo	yed by compa	any)			
	Name of o	wner or part	ner				
	Address	·					
4	% interest	or equity					
	Principal d	uty (if emplo	yed by compa	any)			
Part	B: Corporat						
			lirector/office	r		Sam Westendorf	
1	Title	Director					
	Address		iordon Rd,Cor	nelius, OR 9	7113		
	# shares ov	wned					12.00
	Name of st	ockholder/c	lirector/office	r		Richard Vangrunsven	
2	Title	Director					
2	Address	9899 NW 3	16th Place,Hil	lsboro, OR !	97124		
	# shares ov	wned					49.00
	Name of st	ockholder/c	lirector/office	r		Diane Fogg	
	Title	Director	201017 011102		<u>I</u>	21011011080	
3	Address		Gordon Rd,10	020 NW Go	ordon Rd		
	# shares ov		,				12.00
	Name of st	ا برمامام ما بام م	lirector/office	_		Karl and Bobbi Usher	
		Shareholde	•	r		Kari and Bobbi Usher	
4			iordon Rd,Cor	nolius OP 0	7112		
	Address		lordon ku,cor	ilelius, ON S	7/113		61.00
	# shares owned 61.00						
Part (	Part C: Corporation - Shares Outstanding						
	Common Stock Preferred Stock						
	# shares authorized 500						
		# s	hares issued	at year end	300		
		Par o	r stated value	per share:			
	Dividends	declared p	er share durin	g the year:			

Affiliate	es
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List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the company and an affiliated business or financial organization, firm, partnership, or individual. For a definition of affiliated, see ORS 757.015.

Products or Services SOLD to Affiliated Interests						
Name of Affiliate	Description of product or service	Contract or Agreement effective date	Revenue			
			\$ -			
<b>Products or Services PURCHASED from Affil</b>	liated Interests					
Name of Affiliate	Description of product or service	Contract or Agreement effective date	Cost			
			\$ -			
		TOTAL	\$ -			
Explanations or Notes						

Air Acres Water System

gal or cf gal

**Consumption and Revenue** 

		# customers at	# customers at year	<b>Total Quantity water</b>	
	Act #	year beginning	end	sold	revenues
Unmetered (flat rate) water sales	460				
Metered sales to RESIDENTIAL customers	461.1	14	14	1,891,950	\$ 21,670
Metered sales to COMMERCIAL customers	461.2				
Metered sales to INDUSTRIAL customers	461.3				
Other metered sales to public authorities	461.4				
Metered sales to multiple family dwellings	461.5				
Public fire protection revenue	462.1				
Private fire protection revenue	462.2				
Other Sales to public authorities	464				
Sales to irrigation customers	465				
Sales for resale	466				
Water Sales to golf course/recreation revenue	467				
Special contract/agreement revenue	468				
TOTAL		14	14	1,891,950	\$ 21,670

## Revenue other than water sales

		Act #	revenues
Forfeited discounts		470	
Miscellaneous service revenues		471	
Rents from water property		472	
Interdepartmental rents		473	
Other		474	
Cross Connection sales & services revenues		475	
	Total		\$ -

Total Operating Revenue \$ 21,670

## **Average Monthly Consumption and Bill**

		Average Monthly	Average Monthly
		Consumption per	Revenue per
	Act #	customer	customer
Unmetered (flat rate) water sales	460		
Metered sales to RESIDENTIAL customers	461.1	11261.60714	128.9902381
Metered sales to COMMERCIAL customers	461.2		
Metered sales to INDUSTRIAL customers	461.3		
Other metered sales to public authorities	461.4		
Metered sales to multiple family dwellings	461.5		
Public fire protection revenue	462.1		
Private fire protection revenue	462.2		
Other Sales to public authorities	464		
Sales to irrigation customers	465		
Sales for resale	466		
Water Sales to golf course/recreation revenue	467		
Special contract/agreement revenue	468		

## Taxes & property sales

Air Acres Water System

#### Act # TAXES OTHER THAN INCOME TAX

408.11	Property Tax	\$ 192
408.12	Payroll Tax	
408.13	Other Tax Other Than Income Tax	
408.2	Nonutility Taxes Other Than Income Tax	
	TOTAL	\$ 192

#### Act # INCOME TAXES

409.1	Federal Income Tax	\$ -
409.11	State Income Tax	\$ 150
409.13	Other Income Tax	
409.2	Nonutility Income Tax	
	TOTAL	\$ 150

## Act # DEFERRED AND PROVISION FOR DEFERRED INCOME TAXES

410.1	Deferred Federal Income Taxes – Utility Operations	
410.11	Deferred State Income Taxes – Utility Operations	
410.2	Provision for Deferred Income Taxes – Other Income and Deductions	
411.1	Provision for Deferred Income Taxes – Credit – Utility Operations	
411.2	Provision for Deferred Income Taxes – Credit – Other income & Deductions	
	TOTAL	\$ -

## GAINS AND LOSSES FROM UTILITY PROPERTY SALE - ACCOUNT 414 (enter losses as negative amounts)

Description	Amount
Total	\$ -

## **Expenses**

Act #		Expense amount
601	Salaries and Wages - employees	
603	Salaries and Wages – officers, directors, and majority stockholders	\$ 75
604	Employee Pensions & Benefits	
610	Purchased Water	
611	Telephone/Communications	
615	Purchased Power	\$ 1,045
616	Fuel for Power Production	
617	Utilities - Other (garbage, natural gas)	
618	Chemicals & testing	\$ 170
619	Office Supplies (excluding postage)	
619.1	Postage	\$ 124
620	Materials & Supplies (O&M)	
621	Repairs of Water Plant	\$ 377
631	Contractual Services - engineering	
632	Contractual Services - accounting	\$ 615
633	Contractual Services - legal	\$ 5,260
634	Contractual Services - management	
635	Contractual Services – testing / sampling	\$ 3,000
636	Contractual Services – labor	
637	Contractual Services - billing/collections	\$ 3,039
638	Contractual Services - meter reading	
639	Contractual Services - other	
641	Rental of Building / Real Property	
642	Rental of Equipment	
643	Small Tools	
648	Computer and electronic Expenses	
650	Transportation Expenses	
656	Insurance - Vehicle	
657	Insurance – General Liability	
658	Insurance – Workman's Compensation	
659	Insurance – Other	
660	Public Relation / Advertising Expense	
666	Amortization of Rate Case Expense	
667	Regulatory Commission Fee (Gross Rev Fee)	\$ 76
668	Conservation Expense	
670	Bad Debt Expense	
671.1	Cross Connection Control Program Expense	
671.2	Cross Connection Testing & Maintenance Services	
673	Training & Certification Expense	
674	Consumer Confidence Report	
675	Miscellaneous Expense	\$ 9,595
	TOTAL	\$ 23,376

## <u>Plant</u>

Air Acres Water System

NOTE: Do **NOT** include any donated capital or contributions in aid of construction (CIAC) on this page.

Act #		Beg Year Balance	Added during year	Retired during year	<u>Adjustments</u>	End of year balance
301	Organization					\$ -
302	Franchises					\$ -
303	Land & land rights					\$ -
304	Structures & improvements					\$ -
305	Collecting & impounding reservoirs					\$ -
306	Lake, river & other intakes					\$ -
307	Wells & springs	\$ 2,056				\$ 2,056
308	Infiltration galleries & tunnels					\$ -
309	Supply mains	\$ 8,484				\$ 8,484
310	Power generation equipment					\$ -
311	Pumping equipment	\$ 11,608				\$ 11,608
320	Water treatment equipment					\$ -
330	Distribution reservoirs & standpipes					\$ -
331	Transmission & distribution mains					\$ -
333	Services					\$ -
334	Meters & meter installations	\$ 2,500				\$ 2,500
335	Hydrants					\$ -
336	Backflow prevention devices (utility owned)					\$ -
339	Other plant & miscellaneous equipment	\$ 4,079				\$ 4,079
340	Office furniture & equipment					\$ -
341	Transportation equipment					\$ -
343	Tools, shop & garage equipment					\$ -
344	Laboratory equipment					\$ -
345	Power operated equipment					\$ -
346	Communication equipment					\$ -
347	Electronic & computer equipment					\$ -
348	Miscellaneous equipment					\$ -
	TOTAL	\$ 28,727	\$ -	\$ -	\$ -	\$ 28,727

Explanation of unusual changes in utility plant during the year:	

Advances for Construction	
Beg of year balance	
Additions during year	
Subtractions during year	
End of year balance	\$ -
Contributions in Aid of Construction	
Beg of year balance	
Added during the year:	<u></u>
Capacity charge	
Main line extension charges	
Customer connection charges	
Developer's property	
Other	
Retired during the year	
End of year balance	\$ -
Accumulated Amortization of CIAC	
Beg of year balance	
Add CIAC amortized during year	
Subtract effects of CIAC disposals	
+/- other adjustments*	
Change in Accumulated Amortization during the year	\$ -
End of year balance	\$ -
* Explain any adjustments:	

## Depreciation

Air Acres Water System

NOTE: Do **NOT** include any contributions in aid of construction (CIAC) on this page.

		annual depreciation	acc dep balance beg	accruals booked to	plant retired charged		acc dep balance
Act #		<u>expense</u>	of year	acc dep	to acc dep	Adjustments*	end of year
301	Organization						
302	Franchises						
303	Land & land rights						
304	Structures & improvements			\$ -			\$ -
305	Collecting & impounding reservoirs			\$ -			\$ -
306	Lake, river & other intakes			\$ -			\$ -
307	Wells & springs		\$ 2,056	\$ -			\$ 2,056
308	Infiltration galleries & tunnels			\$ -			\$ -
309	Supply mains			\$ -			\$ -
310	Power generation equipment			\$ -			\$ -
311	Pumping equipment		\$ 1,111	\$ -			\$ 1,111
320	Water treatment equipment			\$ -			\$ -
330	Distribution reservoirs & standpipes		\$ 16,197	\$ -			\$ 16,197
331	Transmission & distribution mains		\$ 8,994	\$ -			\$ 8,994
333	Services			\$ -			\$ -
334	Meters & meter installations		\$ 2,875	\$ -			\$ 2,875
335	Hydrants			\$ -			\$ -
336	Backflow prevention devices (utility owned)			\$ -			\$ -
339	Other plant & miscellaneous equipment		\$ 4,079	\$ -			\$ 4,079
340	Office furniture & equipment			\$ -			\$ -
341	Transportation equipment			\$ -			\$ -
343	Tools, shop & garage equipment			\$ -			\$ -
344	Laboratory equipment			\$ -			\$ -
345	Power operated equipment			\$ -			\$ -
346	Communication equip			\$ -			\$ -
	Electronic & computer Equipment			\$ -			\$ -
348	Miscellaneous Equipment			\$ -			\$ -
	TOTAL	\$ -	\$ 35,312	\$ -	\$ -	\$ -	\$ 35,312

	101712	Ψ	33,312	7	7	Ψ	33,312
	•						
*Explanation of any adjustments made:							

## **Retained Earnings**

## Air Acres Water System

215	Unappropriated Retained Earnings (beginning of year balance)	\$	5,575
435	Balance transferred from income	\$	2,180
436	Appropriations of Retained Earnings	\$	-
437	Preferred Stock dividends declared	\$	-
438	Common Stock dividends declared	\$	-
439	Adjustments to Retained Earnings*		
		,	
215	Unappropriated Retained Earnings (as of year end)	\$	7,75!

Explanation of any adjustments made to Retained Earnings

#### Air Acres Water System

For account information not already entered, please enter amounts below, if applicable.

Category Act # Act Name ASSETS AND OTHER DEBITS (101-190

		Utility Plant in Service	\$	28,727
Ţ	102	Utility Plant Leased to Others		
ŀ		Property Held for Future Use Utility Plant Purchased or Sold		
İ		Construction Work in Progress - Commission Approved		
	108	Accumulated Depreciation of Utility Plant in Service	\$	35,312
ŀ		Accumulated Amortization of Utility Plant in Service Utility Plant Acquisition Adjustments		
1		Accumulated Amortization of Utility Plant Acquisition Adjustments		
Other Prope		nvestments		·
-		Nonutility Property		
ŀ		Accumulated Depreciation and Amortization of Nonutility Property Investment in Associated Companies		
		Utility Investments		
		Other Investments		
C		Other Special Funds		
Current & A		Cash	\$	14,340
		Special Deposits	•	2.,0.10
		Working Funds		
	135	Temporary Cash Investments Customer Accounts Receivable		
	141	Other Accounts Receivable		
	143	Allowance for Uncollectible Accounts (Enter positive)		
		Notes Receivable		
ŀ		Accounts Receivable from Associated Companies  Notes Receivable from Associated Companies		
ŀ		Plant Materials and Supplies		
	162	Prepayments		
	171	Accrued Interest Receivable		
Deferred De		Miscellaneous Current and Accrued Assets		
Jeretrea De		Unamortized Debt Discount and Expense		
ļ	182	Extraordinary Property Losses		
ļ		Miscellaneous Deferred Debits		
EQUITY: 114		Accumulated Deferred Income Taxes S, AND OTHER CREDITS (201-283)		
Equity		-,		
		Common Stock Issued	\$	-
ŀ		Preferred Stock Issued	\$	-
ŀ		Premium on Capital Stock Paid in Capital		
ļ	212	Discount on Capital Stock		
		Capital Stock Expense		
ŀ		Appropriated Retained Earnings Unappropriated Retained Earnings	Ś	7,755
		Reacquired Capital Stock	,	7,733
		Proprietary Capital		
Long Term I	Debt			
-		Bonds		
		Advances from Associated Companies Other Long-Term Debt		
Current and		ed Liabilities		
	231	Accounts Payable		
ļ		Notes Payable		
		Accounts Payable to Associated Companies  Notes Payable to Associated Companies		
		Customer Deposits		
		Accrued Taxes		
ŀ		Accrued Interest		
		Accrued Dividends Matured Long-Term Debt		
		Matured Interest		
Į	241	Miscellaneous Current and Accrued Liabilities		
Deferred Cr				ı
ŀ		Unamortized Premium on Debt Advances for Construction	Ś	
-		Other Deferred Credits	3	
Operating R	teserve	S		
	261	Property Insurance Reserve		
ŀ		Injuries and Damages Reserve Pensions and Benefits Reserve		
ļ		Miscellaneous Operating Reserves		
Contributio		d of Construction		
Į.	271	Contributions in Aid of Construction	\$	-
Accumulata Accumulata		Accumulated Amortization of CIAC rred Income Taxes	\$	-
cumulale		Accumulated Deferred Income Taxes - Accelerated Depreciation		
	282	Accumulated Deferred Income Taxes - Liberalized Depreciation		
[		Accumulated Deferred Income Taxes - Other		
WATER UTI		ANT ACCOUNTS (301-348) Organization	Ś	1
ŀ		Pranchises	\$	-
ļ	303	Land and Land Rights	\$	-
	304	Structures and Improvements	\$	-
ŀ		Collecting and Impounding Reservoirs	\$	-
ŀ		Lakes, River and Other Intakes Wells and Springs	\$	2,056
ļ		Infiltration Galleries and Tunnels	\$	-
	309	Supply Mains	\$	8,484
		Power Generation Equipment	\$	
ŀ		Pumping Equipment Water Treatment Equipment	\$	11,608
ŀ		Distribution Reservoirs and Standpipes	\$	-
		Transmission and Distribution Mains	\$	
ļ	333	Services	\$	-
		Meters and Meter Installations	\$	2,500
ŀ		Hydrants Packflow Prevention Devices	\$	-
		Backflow Prevention Devices Other Plant and Miscellaneous Equipment	\$	4,079
Ī	259	Office Furniture and Equipment	\$	4,079
	340			
-		Transportation Equipment	\$	

408.2   Taxes Other than Income - Nonutility					
Association of profession for profession of		245	Danier Occasion Facilities		
340   Computer & Rectifications Engineers   \$				\$	-
				\$	
A00   Operating Recenue		348	Miscellaneous Equipment	\$	
400   Operating Expenses   \$ 21,070					
401   Operating Exponence   5   2.3.176	tility Ope			c	21 670
A03   Depreciation of Little Plant Acquisition Adjustment				Ś	
## Annotitation Experse (pic CAC) ## AND Processor				\$	-
A08  Taxes Other than Income					
409   Incomer Table					400
410 Provision for Deferred Income Taxes - Credit 5					
411   Provision for Deferred Income Tass - Credit					-
413 Income from Utility Planet Leased to Others 415 Revenues from Merchandsing, jobbing, and Contract Work 416 Coat and Expenses of Merchandsing, jobbing, and Contract Work 419 Interest and Dividend Income 421 Nountility Tocome 422 Nountility Tocome 423 Nountility Tocome 434 Extraordinary Deductions 434 Extraordinary Deductions 439 Extraordinary Deductions 400, 2 Income Taxes - Nountility 400, 2 Income Taxes - Nountility 5 400, 2 Income Taxes - Nountility 5 401, 2 Taxes Other than Income - Nountility 5 402, 2 Income Taxes - Nountility 5 403, 2 Taxes Other than Income - Nountility 5 403, 2 Taxes Other than Income - Nountility 5 401, 2 Taxes Other than Income - Nountility 5 402, 2 Income Taxes - Nountility 6 403, 2 Taxes Other than Income - Nountility 7 403, 2 Taxes Other than Income - Nountility 8 404, 2 Taxes Other than Income - Nountility 9 405 Income Taxes - Nountility 9 407 Income Taxes - Nountility 9 408 Income Taxes - Nountility 9 409 Income Taxes - Nountility 9 409 Income Taxes - Nountility 9 401 Income Taxes - Nountility 9 402 Income Taxes - Nountility 9 403 Income Taxes - Nountility 9 403 Income Taxes - Nountility 9 404 Income Taxes - Nountility 9 405 Income Taxes - Nountility 9 407 Income Taxes - Nountility 9 408 Income Taxes - Nountility 9 409 Income Taxes - Nountility 9 401 Income Taxes - Nountility 9 403 Income Taxes - Nountility 9 403 Income Taxes - Nountility 9 404 Income Taxes - Nountility 9 405 Income Taxes - Nountility 9 405 Income Taxes - Nountility 9 407 Income Taxes - Nountility 9 408 Income Taxes - Nountility 9 409 Income Taxes - Nountility 9 409 Income Taxes - Nountility 9 409 Income Taxes - Nountility 400 Income Taxes - Nountility 401 Income Taxes - Nountility 402 Income Taxes - Nountility 403 Income Taxes - Nountility 404 Income Taxes - Nountil				\$	-
414 (Gan/Loss from Utility Property Sales 415) 415 (Cost and Expenses of Merchandising, Jobbing, and Contract Work 416) 416 (Cost and Expenses of Merchandising, Jobbing, and Contract Work 419) 419 (Interest and Divided Income) 421 (Nountility Income					
415 Revenues from Merchandsing, jobbing, and Contract Work 419 Interest and Dividend Income 421 Nountility Income \$ 4,227 426 Nountility Income \$ 4,227 427 428 Nountility Income \$ 4,227 429 Revenue from Merchandsing, jobbing, and Contract Work 429 Revenue for the Contract of the Contra					
416 Cost and Expenses of Merchandissing, jobbing, and Contract Work 419 Interest and Dividend Income 421 Nonutility Income 431 Extraordinary Income 435 Extraordinary Income 436 Extraordinary Income 436 Extraordinary Debutions 436 Extraordinary Debutions 437 Extraordinary Debutions 438 Extraordinary Debutions 438 Extraordinary Debutions 439 Extraordinary Debutions 430 Extraordinary Debutions 430 Extraordinary Debutions 430 Extraordinary Debutions 430 Extraordinary Debutions 431 Extraordinary Debutions 431 Extraordinary Debutions 432 Extraordinary Debutions 431 Extraordinary Debutions 432 Extraordinary Debutions 432 Extraordinary Debutions 434 Extraordinary Debutions 436 Extraordinary Debutions 437 Extraordinary Debutions 438 Extraordinary Debutions 438 Extraordinary Debutions 439 Extraordinary Debutions 430 Extraordinary Debutions 430 Extraordinary Debutions 430 Extraordinary Debutions 431 Extraordinary Debutions 432 Extraordinary Debutions 433 Extraordinary Debutions 434 Extraordinary Debutions 435 Extraordinary Debutions 436 Extraordinary Debutions 437 Extraordinary Debutions 438 Extraordinary Debutions 439 Extraordinary Debutions 430 Extraordinary Debutions 430 Extraordinary Debutions 431 Extraordinary Debutions 432 Extraordinary Debutions 433 Extraordinary Debutions 434 Extraordinary Debutions 435 Extraordinary Debutions 435 Extraordinary Debutions 436 Extraordinary Debutions 437 Extraordinary Debutions 437 Extraordinary Debutions 438 Extraordinary Debutions 439 Extraordinary Debutions 440 Extraordinary Debutions 440 Extraordinary Debutions 440 Extraordinary Debutions 441 Extraordinary Debutions 442 Extraordinary Debutions 443 Extraordinary Debutions 444 Extraordinary Debutions 445 Extraordinary Debutions 446 Extraordinary Debutions 447 Extraordinary Debutions 448 Extraordinary Debutions 449 Extraordinary Debutions 440 Extraordinary Debutions 440 Extraordinary Debutions 440 Extraordinary Debutions 441 Extraordinary Debutions 442 Extraordinary Debutions 443 Extraordinary Debutions 444 Extraordinary Debutions				\$	-
439 Interest and Dividend income   \$ 4,227					
436 Extraordinary promose 438 Extraordinary promose 439 Extraordinary productions  409.2 Traces Other than income - Nonutility 5		419	Interest and Dividend Income		
431 Extraordinary Notices 430 Extraordinary Notices 430 Extraordinary Notices 4302 Extraordinary 4302 Extraordinary 4302 Extraordinary 4303 Extraordinary 4303 Extraordinary 4304 Extraordinary 4304 Extraordinary 4305 Extraordinary 4305 Extraordinary 4305 Extraordinary 4305 Extraordinary 4305 Extraordinary 4306 Extraordinary 4306 Extraordinary 4306 Extraordinary 4307 Extraordinary 4309 Extr				\$	4,227
Main					
Asse. Applicable to Nonuclility Income and Deductions  403, 2 Income Taxes - Nonuclility  402, 2 Income Taxes - Nonuclility  \$					
490.2 Income Taxes - Nonutility	axes Appli			-	
410.2 Provision for Deferred Income Taxes - Credit - Nonutility				\$	
terest Expense  422 Interest Expense  428 Amoritation of Premium on Debt  429 Amoritation of Premium on Debt  429 Amoritation of Premium on Debt  430 Amoritation of Premium on Debt  431 Balance Transferred from Income  432 Balance Transferred from Income  433 Balance Transferred from Income  434 Balance Transferred from Income  435 Balance Transferred from Income  436 Appropriations of Retained Garnings  437 Preferred Stock Dividends Declared  438 Agount on Stock Dividends Declared  439 Adjustment to Retained Earnings  5 - 4  460 Uninetered Water Revenue  461 Uninetered Water Revenue  461 Uninetered Water Revenue  461 Uninetered Water Revenue  461 Uninetered Water Revenue  462 Amoritation Officer Stock St				\$	-
terest Expense  429 Interest Expense  428 Amortization of Peth Discount and Expense  429 Amortization of Pethum on Debt  430 Appropriations of Retained Earnings  431 Appropriations of Retained Earnings  432 Pethorization of Pethum on Debt  433 Balance Transferred from Income  436 Appropriations of Retained Earnings  437 Pethorization of Pethum on Debt  438 Appropriations of Retained Earnings  439 Appropriations of Retained Earnings  430 Appropriations of Retained Earnings  440 Dinmon Stock Dividends Declared  451 Appropriations of Retained Earnings  462 Interest Expense  463 Interest Expense  464 Interest Expense  465 Interest Expense  466 Interest Expense  466 Interest Expense  467 Interest Expense  468 Sales to Industrial Customers  469 Appropriation Sales to Retained Earnings  460 Interest Expense  460 Interest Expense  460 Sales to Industrial Customers  460 Sales to Industrial Customers  460 Sales Sales to Industrial Customers  460 Sales Sales to Industrial Customers  460 Sales					-
A	nterest Ex		provision for Deferred income raxes - Credit - Notidulity	13	-
428   Amoritazion of Pebt Discourt and Expense   429   Amoritazion of Pentum on Debt   429   439   4			Interest Expense		
### ### ### ### ### ### ### ### ### ##		428	Amortization of Debt Discount and Expense		
435   Balance Transferred from Income   \$ 2,180					
435 Appropriations of Retained Earnings	etained E			Ś	2.180
437   Preferred Stock Dividends Declared   \$				,	2,100
##   ##   ##   ##   ##   ##   ##   #				\$	-
AGE   Interest Sales to Residential Customers   \$				\$	
460   Unmetered Water Revenue   \$	05017111			\$	-
461   1 Metered Sales to Residential Customers   \$   21,670	PERATING			e	
461   2 Metered Sales to Commercial Customers   S				Š	21,670
461   4 Metered Sales to Public Authorities   \$				\$	
461   S Metered Sales to Multiple Family Dwellings   S				\$	-
				\$	
462.2   2 Private Fire Protection   \$				\$	-
465   Sales to Irrigation Customers   \$   .				Š	
A65   Sales for Resale				\$	
468   Special Contract/Agreement Revenue				\$	-
468   Special Contract/Agreement Revenue				\$	-
470   Forfeited Discounts				\$	-
472   Miscellaneous Service Revenues		470	Forfeited Discounts	Š	
473   Interdepartmental Rents				\$	
A75   Other Water Revenues   \$ .				\$	-
A75   Cross Connection Sales & Services Revenues   S   Perentification   Salaries and Wages - Employees   S   S   Salaries and Wages - Employees   S   S   Salaries and Wages - Employees   S   S   Salaries and Wages - Officers, Directors and Majority Stockholders   S   S   S   Salaries and Wages - Officers, Directors and Majority Stockholders   S   S   S   S   S   S   S   S   S				\$	-
PERATION AND MAINTENANCE EXPENSE ACCOUNTS (601-675)				s	
601   Salaries and Wages - Employees   S	PERATION			1.7	
603   Salaries and Wages - Officers, Directors and Majority Stockholders   S   75	ource of S				
600   Employee Pensions and Benefits   S				\$	
610   Purchased Water				\$	- 75
611   Telephone/Communications   S				Š	
515   Purchased Power   S   1,045		611	Telephone/Communications		-
612   Utilities - Other		615	Purchased Power	\$	1,045
618 Chemicals & testing         \$ 170           619 Office Supplies (excluding postage)         \$ -           619.1 Postage         \$ 124           620 Materials and Supplies         \$ -           621 Repairs to Water Plant         \$ 377           631 Contractual Services - Engineering         \$ -           632 Contractual Services - Accounting         \$ 615           633 Contractual Services - Legal         \$ 5,260           634 Contractual Services - Vanagement Fees         \$ -           635 Contractual Services - Other         \$ -           636 Contractual Services - Other         \$ -           637 Contractual Services - Other         \$ -           638 Contractual Services - Other         \$ -           639 Contractual Services - Other         \$ -           630 Contractual Services - Other         \$ -           631 Rental of Equipment         \$ -           642 Rental of Equipment         \$ -           643 Rental of Equipment         \$ -           644 Computer & Electronic Expenses         \$ -           645 Insurance - Werknan's Compensation         \$ -           650 Insurance - Workman's Compensation         \$ -           651 Insurance - Other         \$ -           652 Insurance - Other         \$ -				\$	-
619 Office Supplies (excluding postage)         \$           619.1 Postage         \$         124           620 Materials and Supplies         \$         -           621 Repairs to Water Plant         \$         377           631 Contractual Services - Engineering         \$         -           632 Contractual Services - Accounting         \$         615           633 Contractual Services - Management Fees         \$         -           634 Contractual Services - Management Fees         \$         -           635 Contractual Services - Other         \$         3.000           636 Contractual Services - Other Reading         \$         -           637 Contractual Services - Other         \$         -           638 Contractual Services - Other         \$         -           641 Rental of Building/Real Property         \$         -           642 Rental of Equipment         \$         -           643 Small Tools         \$         -           644 Computer & Electronic Expenses         \$         -           656 Insurance - Vehicle         \$         -           657 Insurance - Workman's Compensation         \$         -           658 Insurance - Workman's Compensation         \$         -           6				\$	170
619.1. Postage         \$         124           620 Materials and Supplies         \$         -           621 Repairs to Water Plant         \$         377           631 Contractual Services - Engineering         \$         -           632 Contractual Services - Versives - Accounting         \$         6.615           633 Contractual Services - Legal         \$         5,260           634 Contractual Services - Management Fees         \$         -           635 Contractual Services - Testing/Sampling         \$         3,000           636 Contractual Services - Other         \$         -           637 Contractual Services - Weter Reading         \$         -           637 Contractual Services - Other         \$         -           638 Contractual Services - Other         \$         -           639 Contractual Services - Other         \$         -           631 Contractual Services - Other         \$         -           632 Contractual Services - Other         \$         -           633 Contractual Services - Other         \$         -           641 Rental of Equipment         \$         -           642 Rental of Equipment         \$         -           643 Samil Tools         \$         -					-
621 Repairs to Water Plant         \$ 377           631 Contractual Services - Engineering         \$ -           632 Contractual Services - Accounting         \$ 615           633 Contractual Services - Vegal         \$ 5,260           634 Contractual Services - Vegal         \$ 5,260           635 Contractual Services - Testing/Sampling         \$ 3,000           636 Contractual Services - Testing/Sampling         \$ 3,000           636 Contractual Services - Other         \$ -           637 Contractual Services - Weter Reading         \$ -           638 Contractual Services - Weter Reading         \$ -           639 Contractual Services - Other         \$ -           641 Rental of Building/Real Property         \$ -           642 Rental of Equipment         \$ -           643 Small Tools         \$ -           644 Small Tools         \$ -           655 Insurance - Vehicle         \$ -           656 Insurance - Vehicle         \$ -           657 Insurance - Other         \$ -           658 Insurance - Other         \$ -           659 Insurance - Other         \$ -           650 Insurance - Other         \$ -           651 Insurance - Other         \$ -           652 Regulatory Commission Expense - Other         \$ -		619.1	Postage	\$	
631   Contractual Services - Accounting   S   6.15					
632         Contractual Services - Legal         \$         5.15           633         Contractual Services - Legal         \$         5.260           634         Contractual Services - Management Fees         \$         -           635         Contractual Services - Other         \$         -           637         Contractual Services - Other         \$         -           637         Contractual Services - Management Fees         \$         -           639         Contractual Services - Meter Reading         \$         -           639         Contractual Services - Other         \$         -           641         Rental of Building/Real Property         \$         -           642         Rental of Faujument         \$         -           643         Small Tools         \$         -           648         Computer & Electronic Expenses         \$         -           650         Insurance - Vehicle         \$         -           651         Insurance - General Liability         \$         -           652         Insurance - Workman's Compensation         \$         -           653         Insurance - Workman's Compensation         \$         -           654 <td< td=""><td></td><td></td><td></td><td>\$</td><td>377</td></td<>				\$	377
633         Contractual Services - Legal         \$ 5,260           634         Contractual Services - Management Fees         \$ -           635         Contractual Services - Testing/Sampling         \$ 3,000           636         Contractual Services - Other         \$ -           637         Contractual Services - Billing/Collections         \$ 3,039           638         Contractual Services - Meter Reading         \$ -           639         Contractual Services - Other         \$ -           641         Rental of Equipment         \$ -           642         Rental of Equipment         \$ -           643         Small Tools         \$ -           644         Computer & Electronic Expenses         \$ -           650         Transportation Expenses         \$ -           650         Transportation Expenses         \$ -           657         Insurance - General Liability         \$ -           658         Insurance - Other         \$ -           659         Insurance - Other         \$ -           650         Family Relations / Advertising Expense         \$ -           660         Regulatory Commission Expense - Amortization of Rate Case Expense         \$ -           667         Regulatory Commission Expense - Other<				Ś	615
634   Contractual Services - Management Fees   S				\$	
636   Contractual Services - Other   S					
637   Contractual Services - Billing/Collections   \$ 3,039					3,000
638   Contractual Services - Other   S					3 030
639   Contractual Services - Other					-
642   Rental of Equipment   S				\$	
643 Small Tools         \$           648 Computer & Electronic Expenses         \$           650 Transportation Expenses         \$           650 Transportation Expenses         \$           655 Insurance - Vehicle         \$           657 Insurance - General Liability         \$           658 Insurance - Workman's Compensation         \$           659 Insurance - Other         \$           660 Public Relations / Advertising Expense         \$           660 Regulatory Commission Expense - Amortization of Rate Case Expense         \$           667 Regulatory Commission Expense - Other         \$         76           668 Water Resource Conservation Expense         \$         -           670 Bad Debt Expense         \$         -           671.1 Cross Connection Control Program Expense         \$         -           671.2 Cross Connection Testin & Maintenance Services         \$         -           672 System Capacity Development Program Expense         \$         -           673 Training & Certification Expense         \$         -           674 Consumer Confidence Report         \$         -					
648         Computer & Electronic Expenses         \$           650         Transportation Expenses         \$           656         Insurance - Vehicle         \$           657         Insurance - General Liability         \$           658         Insurance - Other         \$           659         Insurance - Other         \$           650         Public Relations / Advertising Expense         \$           660         Regulatory Commission Expense - Amortization of Rate Case Expense         \$           667         Regulatory Commission Expense - Other         \$         76           668         Water Resource Conservation Expense         \$         -           670         Bad Debt Expense         \$         -           671.1         Cross Connection Control Program Expense         \$         -           672         System Capacity Development Program Expense         \$         -           673         Training & Certification Expense         \$         -           674         Consumer Confidence Report         \$         -					-
650   Transportation Expense   S   -					
656 Insurance - Vehicle         \$           657 Insurance - General Liability         \$           658 Insurance - Workman's Compensation         \$           659 Insurance - Other         \$           650 Public Relations / Advertising Expense         \$           660 Public Relations / Advertising Expense         \$           667 Regulatory Commission Expense - Amortization of Rate Case Expense         \$           667 Regulatory Commission Expense - Other         \$         76           668 Watter Resource Conservation Expense         \$         -           670 Bad Debt Expense         \$         -           671.1 Cross Connection Control Program Expense         \$         -           672 System Capacity Development Program Expense         \$         -           673 Training & Certification Expense         \$         -           674 Consumer Confidence Report         \$         -				\$	-
658         Insurance - Workman's Compensation         \$         -           659         Insurance - Other         \$         -           660         Public Relations / Advertising Expense         \$         -           666         Regulatory Commission Expense - Amortization of Rate Case Expense         \$         -           667         Regulatory Commission Expense - Other         \$         76           668         Water Resource Conservation Expense         \$         -           670         Bad Debt Expense         \$         -           671.1         Cross Connection Control Program Expense         \$         -           671.2         Cross Connection Testin & Maintenance Services         \$         -           672         System Capacity Development Program Expense         \$         -           673         Training & Certification Expense         \$         -           674         Consumer Confidence Report         \$         -		656	Insurance - Vehicle	\$	-
659 Insurance - Other         \$           660 Public Relations / Advertising Expense         \$           666 Regulatory Commission Expense - Amortization of Rate Case Expense         \$           667 Regulatory Commission Expense - Other         \$           668 Water Resource Conservation Expense         \$           670 Bad Debt Expense         \$           671.1 Cross Connection Control Program Expense         \$           672.2 Cross Connection Testin & Maintenance Services         \$           672 System Capacity Development Program Expense         \$           673 Training & Certification Expense         \$           674 Consumer Confidence Report         \$					-
660   Public Relations / Advertising Expense   \$   .					-
666 Regulatory Commission Expense - Amortization of Rate Case Expense         \$         -667 Regulatory Commission Expense - Other         \$         76           668 Water Resource Conservation Expense         \$         -         -           670 Bad Debt Expense         \$         -         -           671.1 Cross Connection Control Program Expense         \$         -         -           671.2 Cross Connection Testin & Maintenance Services         \$         -         -           672 System Capactly Development Program Expense         \$         -         -           673 Training & Certification Expense         \$         -         -           674 Consumer Confidence Report         \$         -         -					-
667 Regulatory Commission Expense - Other         \$ 76           668 Water Resource Conservation Expense         \$ -           670 Bad Debt Expense         \$ -           671.1 Cross Connection Control Program Expense         \$ -           671.2 Cross Connection Testin & Maintenance Services         \$ -           672 System Capacity Development Program Expense         \$ -           673 Training & Certification Expense         \$ -           674 Consumer Confidence Report         \$ -				\$	-
670 Bad Debt Expense         \$ -           671.1 Cross Connection Control Program Expense         \$ -           671.2 Cross Connection Testin & Maintenance Services         \$ -           672 System Capacity Development Program Expense         \$ -           673 Training & Certification Expense         \$ -           674 Consumer Confidence Report         \$ -				\$	76
671.1         Cross Connection Control Program Expense         \$         -           671.2         Cross Connection Testin & Maintenance Services         \$         -           672         System Capactity Development Program Expense         \$         -           673         Training & Certification Expense         \$         -           674         Consumer Confidence Report         \$         -			Water Resource Conservation Expense	\$	
671.2         Cross Connection Testin & Maintenance Services         \$ -           672         System Capacity Development Program Expense         \$ -           673         Training & Certification Expense         \$ -           674         Consumer Confidence Report         \$ -					
672 System Capactly Development Program Expense         \$           673 Training & Certification Expense         \$           674 Consumer Confidence Report         \$		670			-
673 Training & Certification Expense         \$ -           674 Consumer Confidence Report         \$ -		670 671.1	Cross Connection Control Program Expense	\$	-
		670 671.1 671.2	Cross Connection Control Program Expense Cross Connection Testin & Maintenance Services	\$	
b/5   Miscellaneous Expenses \$ 9,595		670 671.1 671.2 672 673	Cross Connection Control Program Expense Cross Connection Testin & Maintenance Services System Capacity Development Program Expense Training & Certification Expense	\$ \$	-
		670 671.1 671.2 672 673 674	Cross Connection Control Program Expense Cross Connection Testin & Maintenance Services System Capacity Development Program Expense Training & Certification Expense Consumer Confidence Report	\$ \$	-

Air Acres Water System
Notes and explanations:

**Notes** 

## **Income Statement**

400 Operating Revenue	\$ 21,670
401 Operating Expenses	\$ 23,376
403 Depreciation Expense	\$ -
406 Amortization of Utility Plant Acquisition Adjustment	\$ -
407 Amortization Expense	\$ -
408 Taxes Other Than Income Taxes (total)	\$ 192
409 Income Taxes	\$ 150
410.1 Provision for Deferred Income Taxes - debit	\$ -
411.1 Provision for Deferred Income Taxes - credit	\$ -
412 Investment Tax Credit	\$ -
413 Income From Utility Plant Leased to Others	\$ -
419 Interest & Dividend Income	\$ -
427 Interest Expense	\$ -
428-429 Amortization of Premium/Discount on Debt	\$ -
414 Gains/Losses From Utility Property Disposition (net)	\$ -
433-434 Extraordinary Income/deductions (net)	\$ -
NET UTILITY OPERATING INCOME	\$ (2,047)
421 Nonutility Income	\$ 4,227
415 Revenue From Merchandising, Jobbing, & Contracts	\$ -
426 Nonutility Expense	\$ -
408.2 Nonutility Taxes Other Than Income Tax	\$ -
409.2 Nonutility Income Taxes	\$ -
410.2 Nonutility Deferred Income Taxes	\$ -
411.2 Nonutility Provision for Deferred Income Taxes Credit	\$ -
416 Cost & Expense of Merchandising, Jobbing, Contracts	\$ -
Net Income	\$ 2,180

Air Acres Water Syst

# Please do not submit to PUC until figures are balanced.

404		
101	Utility Plant in Service (excluding CIAC)	\$ 28,727
108-110	Accumulated Depreciation & Amortization	\$ 35,312
	Subtotal	\$ (6,585)
		_
	Other Utility Plant	\$ -
	Commission Approved Construction Work in Progress (CWIP)	\$ -
	Commission Approved Utility Plant Acquisition Adjustments Accumulated Amortization of Commission Approved Acquisition Adjustments	\$ -
	Accumulated Deferred Income Taxes (asset)	\$ -
130	Subtotal	
	Net Utility Plant	
	Cash	\$ 14,340
	Special Deposits	\$ -
	Accounts Receivable	\$ -
	Accumulated Provision for Uncollectible Accounts	\$ -
	Notes Receivable	\$ - \$ -
	Accounts & Notes Receivable from Associated Companies  Materials & Supplies Inventory	\$ -
	Miscellaneous Current & Accrued Assets & Prepayments	\$ -
	Net Current & Accrued Assets	
	·	,
181-186	Deferred Debits	\$ -
	Total Assets	\$ 7,755
2	Advances for Construction	ć
	Advances for Construction CIAC	\$ - \$ -
	Accumulated Amortization of CIAC	\$ -
2/2	Net CIAC & Advances for Construction	•
	rect sints a naturalises for solidations.	Y
121	Nonutility Property	\$ -
122	Accumulated Depreciation & Amortization (Nonutility)	\$ -
123-127	Miscellaneous Nonutility Investments	\$ -
	Nonutility Plant & Investment	\$ -
	Long-Term Debt	\$ -
	Accounts Payable Notes Payable	\$ -
	Accounts Payable to Affiliated Companies	\$ -
	Notes Payable to Affiliated companies	\$ -
	Customer Deposits	\$ -
236	Accrued Taxes	\$ -
237	Accrued Interest	\$ -
238-241	Miscellaneous Current and Accrued Liabilities	\$ -
	Liabilities	\$ -
251	Describes on Heavy orbital Dalet	
	Premium on Unamortized Debt	ċ
	Other Deferred Credit	\$ -
	Other Deferred Credit Reserves	\$ -
	Other Deferred Credit Reserves Other	\$ -
	Reserves	\$ - \$ -
261-265	Reserves	\$ - \$ - \$ -
261-265 281 282	Reserves Other  Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Liberalized Depreciation	\$ - \$ - \$ - \$ -
261-265 281 282	Reserves Other Accumulated Deferred Income Taxes-Accelerated Amortization	\$ - \$ - \$ - \$ - \$ -
261-265 281 282	Reserves Other  Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Liberalized Depreciation Accumulated Deferred Income Taxes-Other	\$ - \$ - \$ - \$ - \$ - \$ - \$ -
261-265 281 282	Reserves Other  Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Liberalized Depreciation	\$ - \$ - \$ - \$ - \$ -
261-265 281 282 283	Reserves Other  Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Liberalized Depreciation Accumulated Deferred Income Taxes-Other  Total Liabilities	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -
261-265 281 282 283	Reserves Other  Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Liberalized Depreciation Accumulated Deferred Income Taxes-Other	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -
261-265 281 282 283 201 204	Reserves Other  Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Liberalized Depreciation Accumulated Deferred Income Taxes-Other  Total Liabilities  Common Stock Issued	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -
261-265 281 282 283 201 204 207	Reserves Other  Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Liberalized Depreciation Accumulated Deferred Income Taxes-Other Total Liabilities  Common Stock Issued  Preferred Stock Issued	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -
261-265  281 282 283  201 204 207 211	Reserves Other  Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Liberalized Depreciation Accumulated Deferred Income Taxes-Other Total Liabilities  Common Stock Issued Preferred Stock Issued Premium on Capital Stock	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -
261-265  281 282 283  201 204 207 211 212	Reserves Other  Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Liberalized Depreciation Accumulated Deferred Income Taxes-Other  Total Liabilities  Common Stock Issued Preferred Stock Issued Premium on Capital Stock Other Paid in Capital	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -
261-265  281 282 283  201 204 207 211 212 213 214	Reserves Other  Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Liberalized Depreciation Accumulated Deferred Income Taxes-Other  Total Liabilities  Common Stock Issued Preferred Stock Issued Premium on Capital Stock Other Paid in Capital Discount on Capital Stock Capital Stock Expense Appropriated Retained Earnings	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -
261-265  281 282 283  201 204 207 211 212 213 214 215	Reserves Other  Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Liberalized Depreciation Accumulated Deferred Income Taxes-Other  Total Liabilities  Common Stock Issued Preferred Stock Issued Premium on Capital Stock Other Paid in Capital Discount on Capital Stock Capital Stock Expense Appropriated Retained Earnings Unappropriated Retained Earnings	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -
261-265  281 282 283  201 204 207 211 212 213 214 215 216	Reserves Other  Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Liberalized Depreciation Accumulated Deferred Income Taxes-Other  Total Liabilities  Common Stock Issued Preferred Stock Issued Premium on Capital Stock Other Paid in Capital Discount on Capital Stock Capital Stock Expense Appropriated Retained Earnings Unappropriated Retained Earnings Reacquired Capital Stock	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -
261-265  281 282 283  201 204 207 211 212 213 214 215 216	Reserves Other  Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Liberalized Depreciation Accumulated Deferred Income Taxes-Other  Total Liabilities  Common Stock Issued Preferred Stock Issued Premium on Capital Stock Other Paid in Capital Discount on Capital Stock Capital Stock Expense Appropriated Retained Earnings Unappropriated Retained Earnings Reacquired Capital Stock Proprietary Capital (Proprietorships & Partnerships Only)	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -
261-265  281 282 283  201 204 207 211 212 213 214 215 216	Reserves Other  Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Liberalized Depreciation Accumulated Deferred Income Taxes-Other  Total Liabilities  Common Stock Issued Preferred Stock Issued Premium on Capital Stock Other Paid in Capital Discount on Capital Stock Capital Stock Expense Appropriated Retained Earnings Unappropriated Retained Earnings Reacquired Capital Stock	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -
261-265  281 282 283  201 204 207 211 212 213 214 215 216	Reserves Other  Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Liberalized Depreciation Accumulated Deferred Income Taxes-Other  Total Liabilities  Common Stock Issued Preferred Stock Issued Premium on Capital Stock Other Paid in Capital Discount on Capital Stock Capital Stock Expense Appropriated Retained Earnings Unappropriated Retained Earnings Reacquired Capital Stock Proprietary Capital (Proprietorships & Partnerships Only)	\$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -

## <u>Stats</u>

Operating Revenues		Assets & Other Debits	
Flat Rate	\$ -	Utility Plant	\$ 28,727
Metered - Residential	\$ 21,670	Less: Depreciation & Amortization Reserve	\$ 35,312
Metered - Commercial	\$ -	Other Property & Investments	\$ 14,340
Irrigation (including golf courses)	\$ -	Materials and Supplies	\$ -
Fire Protection	\$ -	Other Current & Accrued Assets	\$ -
Other Sales of Water	\$ -	Deferred Debits	\$ -
Other Operating Revenue	\$ -	Total Assets & Other Debits	\$ 7,755
Total Operating Revenues	\$ 21,670		
		Liabilities & Other Credits	
Operating Expenses		Capital/Common Stock	\$ -
Purchased Water	\$ -	Retained Earnings	\$ 7,755
Purchased Power	\$ 1,045	Long-Term Debt	\$ -
Water Treatment	\$ 3,170	Customer Deposits	\$ -
Supplies and Expenses	\$ 9,796	Other Current & Accrued Liabilities	\$ -
Repairs of Plant	\$ 377	Advances for Construction	\$ -
Administrative & General	\$ 8,989	Other Deferred Credits	\$ -
Total Operating Expenses	\$ 23,376	Contributions in Aid of Construction	\$ -
		Accumulated Deferred Income Taxes	\$ -
Other Revenue Deductions		<b>Total Liabilities &amp; Other Credits</b>	\$ 7,755
Depreciation & Amortization	\$ -		
Operating Income Taxes	\$ 150	Average Number of Customers	
Other Operating Taxes	\$ 192	Flat Rate	-
Uncollectible Revenue/Bad Debt Expense	\$ -	Metered - Residential	14
<b>Total Revenue Deductions</b>	\$ 342	Metered - Commercial	-
Total Expenses and Deductions	\$ 23,718	Irrigation (including golf courses)	-
		Fire Protection	-
Other Income	\$ -	Other	
Interest on Long-Term Debt		Total Customers	 14
Other Interest Charges	\$ -		
Other Income Deductions	\$ 		
Net Operating Income (or Loss)	\$ (2,047)		