



# ANNUAL RESULTS OF OPERATIONS REPORT

## SELECT COMPANY SIZE (based on Annual Revenue)

Class C Water Utility  
(Annual Gross Revenue less than \$199,999)

## FOR THE CALENDAR YEAR

2013

## COMPANY NAME

Government Camp Water Co. Inc.

OREGON PUBLIC UTILITY COMMISSION

PO BOX 2148

SALEM OR 97308-2148

REV 12/26/14

## Instructions

Government Camp Water Co. Inc.

The Annual Results of Operations Report, required by the Public Utility Commission (PUC or Commission) under the authority of the Oregon Revised Statutes (ORS) 757.125 and 757.135, is based on the utility's operations for a calendar or fiscal year and is a convenient method for the Commission's staff to monitor the utility's results of operations. It must be filed electronically with the PUC on or before April 1<sup>st</sup> of the year following that for which the report is made. Attach the completed report and any supplementary pages to an email addressed to the following address: [puc.filingcenter@state.or.us](mailto:puc.filingcenter@state.or.us).

- Interpret all accounting words and phrases in accordance with the USOA.
- Special or unusual entries and all discrepancies should be fully explained. If necessary, describe fully any unusual entries and discrepancies in a narrative explanation in the tab titled "Notes."
- If the utility has filed, or intends to file, a separate rate schedule in its tariff for non-contiguous portions of its water system, separate accounting for Operating Revenues, Operating Expense, Plant Investments, and related Reserve for Depreciation must be maintained by the utility for each portion of the water system relating to each separate rate schedule. This annual report, however, should include the combined financial data for the utility.
- Each incorporated utility is requested to file with this report a copy of its most recent annual report to stockholders, if one is prepared.
- All schedules that call for the balance at the beginning of the year should reflect the same end of year balance **exactly** as shown in the prior year's annual report. Any adjustments to the ending balances shown in the report for the previous year should be reflected in the current year's activity and reported along with an explanation in the annual report.

**FOR QUESTIONS ON EXCEL PROGRAM, ACCOUNTS, OR REPORTING, CONTACT GREG MILLER AT 503-373-7867 OR EMAIL AT GREG.MILLER@STATE.OR.US**

**Oath**

Government Camp Water Co. Inc.

**Complete Address of Reporting Utility**

Line 1:	PO Box 67 (mail)
Line 2:	30294 E Blossom Trail (no mail)
City:	Govt. Camp
State:	OR
Zip:	97028
phone:	503-260-1342
email:	lbekins@cmcast.net
fax:	503-495-4927
website:	none at this time

**Name and title of person responsible for report**

Name:	Lesli Ann Bekins
Title:	Corporate Secretary
Phone:	503-260-1342
Email:	lbekins@comcast.net

**Oath & Signature**

THIS REPORT, INCLUDING ANY ACCOMPANYING SCHEDULES AND STATEMENTS, HAS BEEN EXAMINED BY ME, AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, IS TRUE, CORRECT AND COMPLETE.

<input checked="" type="checkbox"/> By clicking this box I affirm the above statement.
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**Information**

Government Camp Water Co. Inc.

**Provide the following information for the contact person regarding this report**

Name:	Lesli Ann Bekins
Address:	PO Box 67 Govt. Camp OR 97028
Phone:	503-260-1342
Email:	lbekins@comcast.net

**Provide the following information for where the utility's books and records are located**

Name:	Lesli Ann Bekins
Address:	PO Box 67 Govt. Camp OR 97028
Phone:	503-260-1342
Email:	lbekins@comcast.net

**Provide the following information of any audit group reviewing records and/or operations**

Name:	
Address:	
Phone:	
Email:	

Date of original organization of the utility (month, day, year):

9/4/1908

**Provide the following information for all utility officers and directors**

Name	Title	Phone #	Email
Maryanne Hill	President	503-272-3281	na
Lesli Ann Bekins	Secretary	503-260-1342	lbekins@comcast.net

**Provide the following information for legal counsel, accountants, and others not on utility's general payroll**

Name	Title	Phone #	Email
Sheila A. Whichell	CPA	503-292-6500	cpawinchell@comcast.net
Wyatt Rolfe	Legal Counsel	509-876-4982	wrolfe@water-law.com
Andrew R. Tagliafico	Contract Operator	503-706-6221	oregon002@centurytel.net
Kris Cunningham	Contract Bookkeeper	503-349-0409	cunningham@ccgmail.net

**Organization**

Government Camp Water Co. Inc.

**Select business type**  
Private/Investor Owned

**Select ownership type**  
Corporation

**Select accounting method**  
accrual

INSTRUCTIONS: IF THE UTILITY IS A SOLE PROPRIETORSHIP OR PARTNERSHIP, COMPLETE PART A AND PROVIDE THE NAMES AND ADDRESSES OF ALL PERSONS HAVING ANY INTEREST OR EQUITY IN THE UTILITY AND THE AMOUNT OF SUCH EQUITY. IF THE UTILITY IS A CORPORATION, COMPLETE PARTS B AND C, AND PROVIDE THE NAMES AND ADDRESSES OF THE THREE LARGEST STOCKHOLDERS AND ALL OFFICERS AND DIRECTORS. STATE THE NUMBER OF SHARES HELD BY EACH.

**Part A: Sole Proprietorship or Partnership**

1	Name of owner or partner	
	Address	
	% interest or equity	
	Principal duty (if employed by company)	
2	Name of owner or partner	
	Address	
	% interest or equity	
	Principal duty (if employed by company)	
3	Name of owner or partner	
	Address	
	% interest or equity	
	Principal duty (if employed by company)	
4	Name of owner or partner	
	Address	
	% interest or equity	
	Principal duty (if employed by company)	

**Part B: Corporation**

1	Name of stockholder/director/officer	Maryanne Hill
	Title	President
	Address	PO Box 67 Govt. Camp OR 97028
	# shares owned	100%
2	Name of stockholder/director/officer	Lesli Ann Bekins
	Title	Secretary
	Address	PO Box 67 Govt. Camp OR 97028
	# shares owned	zero
3	Name of stockholder/director/officer	
	Title	
	Address	
	# shares owned	
4	Name of stockholder/director/officer	
	Title	
	Address	
	# shares owned	

**Part C: Corporation - Shares Outstanding**

	Common Stock	Preferred Stock
# shares authorized		
# shares issued at year end		
Par or stated value per share:		
Dividends declared per share during the year:		

**Affiliates**

Government Camp Water Co. Inc.

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the company and an affiliated business or financial organization, firm, partnership, or individual. For a definition of affiliated, see ORS 757.015.

**Products or Services SOLD to Affiliated Interests**

Name of Affiliate	Description of product or service	Contract or Agreement effective date	Revenue
			\$ -

**Products or Services PURCHASED from Affiliated Interests**

Name of Affiliate	Description of product or service	Contract or Agreement effective date	Cost
			\$ -

TOTAL \$ -

Explanations or Notes

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**Revenues**

Government Camp Water Co. Inc.

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**Consumption and Revenue**

	Act #	# customers at year beginning	# customers at year end	Total Quantity water sold	revenues
Unmetered (flat rate) water sales	460	317	268		\$ 79,183
Metered sales to RESIDENTIAL customers	461.1	33	46	56,972	\$ 8,794
Metered sales to COMMERCIAL customers	461.2	296	333	1,654,308	\$ 78,673
Metered sales to INDUSTRIAL customers	461.3				
Other metered sales to public authorities	461.4				
Metered sales to multiple family dwellings	461.5				
Public fire protection revenue	462.1				
Private fire protection revenue	462.2				
Other Sales to public authorities	464				
Sales to irrigation customers	465				
Sales for resale	466				
Water Sales to golf course/recreation revenue	467				
Special contract/agreement revenue	468				
<b>TOTAL</b>		646	647	1,711,280	\$ 166,650

**Revenue other than water sales**

	Act #	revenues
Forfeited discounts	470	
Miscellaneous service revenues	471	\$ 15,387
Rents from water property	472	
Interdepartmental rents	473	
Other	474	
Cross Connection sales & services revenues	475	
<b>Total</b>		\$ 15,387

Total Operating Revenue

	\$ 182,036
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**Average Monthly Consumption and Bill**

	Act #	Average Monthly Consumption per customer	Average Monthly Revenue per customer
Unmetered (flat rate) water sales	460		22.55925641
Metered sales to RESIDENTIAL customers	461.1	120.1941772	18.55329114
Metered sales to COMMERCIAL customers	461.2	438.3434022	20.8459274
Metered sales to INDUSTRIAL customers	461.3		
Other metered sales to public authorities	461.4		
Metered sales to multiple family dwellings	461.5		
Public fire protection revenue	462.1		
Private fire protection revenue	462.2		
Other Sales to public authorities	464		
Sales to irrigation customers	465		
Sales for resale	466		
Water Sales to golf course/recreation revenue	467		
Special contract/agreement revenue	468		





## Expenses

Government Camp Water Co. Inc.

<b>Act #</b>		<b>Expense amount</b>
601	Salaries and Wages - employees	\$ 12,000
603	Salaries and Wages – officers, directors, and majority stockholders	\$ 24,000
604	Employee Pensions & Benefits	\$ -
610	Purchased Water	\$ -
611	Telephone/Communications	\$ 1,152
615	Purchased Power	\$ 155
616	Fuel for Power Production	\$ -
617	Utilities - Other (garbage, natural gas)	\$ 97
618	Chemicals & testing	\$ -
619	Office Supplies (excluding postage)	\$ 371
619.1	Postage	\$ 460
620	Materials & Supplies (O&M)	\$ 2,577
621	Repairs of Water Plant	\$ 677
631	Contractual Services - engineering	\$ 233
632	Contractual Services - accounting	\$ 3,258
633	Contractual Services - legal	\$ 4,251
634	Contractual Services - management	\$ -
635	Contractual Services – testing / sampling	\$ 775
636	Contractual Services – labor	\$ 600
637	Contractual Services - billing/collections	\$ 6,544
638	Contractual Services - meter reading	\$ 362
639	Contractual Services - other	\$ 14,578
641	Rental of Building / Real Property	\$ 8,402
642	Rental of Equipment	\$ -
643	Small Tools	\$ -
648	Computer and electronic Expenses	\$ -
650	Transportation Expenses	\$ 4,404
656	Insurance - Vehicle	
657	Insurance – General Liability	\$ 3,770
658	Insurance – Workman’s Compensation	
659	Insurance – Other	\$ 273
660	Public Relation / Advertising Expense	\$ -
666	Amortization of Rate Case Expense	\$ 5,657
667	Regulatory Commission Fee (Gross Rev Fee)	\$ 449
668	Conservation Expense	\$ -
670	Bad Debt Expense	\$ -
671.1	Cross Connection Control Program Expense	\$ -
671.2	Cross Connection Testing & Maintenance Services	\$ -
673	Training & Certification Expense	\$ -
674	Consumer Confidence Report	\$ 146
675	Miscellaneous Expense	\$ 1,739
	<b>TOTAL</b>	<b>\$ 96,929</b>

**Plant**

Government Camp Water Co. Inc.

NOTE: Do **NOT** include any donated capital or contributions in aid of construction (CIAC) on this page.

<b>Act #</b>		<b>Beg Year Balance</b>	<b>Added during year</b>	<b>Retired during year</b>	<b>Adjustments</b>	<b>End of year balance</b>
301	Organization					\$ -
302	Franchises					\$ -
303	Land & land rights					\$ -
304	Structures & improvements	\$ 9,876	\$ -	\$ -	\$ -	\$ 9,876
305	Collecting & impounding reservoirs					\$ -
306	Lake, river & other intakes					\$ -
307	Wells & springs					\$ -
308	Infiltration galleries & tunnels					\$ -
309	Supply mains	\$ 377,979	\$ -	\$ -		\$ 377,979
310	Power generation equipment	\$ -				\$ -
311	Pumping equipment	\$ -				\$ -
320	Water treatment equipment	\$ -				\$ -
330	Distribution reservoirs & standpipes	\$ 278,926	\$ -	\$ -		\$ 278,926
331	Transmission & distribution mains					\$ -
333	Services					\$ -
334	Meters & meter installations	\$ 4,448	\$ 16,288	\$ -		\$ 20,736
335	Hydrants	\$ -	\$ -	\$ -		\$ -
336	Backflow prevention devices (utility owned)	\$ -	\$ -	\$ -		\$ -
339	Other plant & miscellaneous equipment	\$ -	\$ -	\$ -		\$ -
340	Office furniture & equipment	\$ 1,246	\$ -	\$ -		\$ 1,246
341	Transportation equipment	\$ 5,000	\$ -	\$ -		\$ 5,000
343	Tools, shop & garage equipment	\$ -	\$ -			\$ -
344	Laboratory equipment	\$ -	\$ -			\$ -
345	Power operated equipment	\$ -	\$ -			\$ -
346	Communication equipment	\$ -	\$ -			\$ -
347	Electronic & computer equipment	\$ -	\$ -			\$ -
348	Miscellaneous equipment	\$ -	\$ -			\$ -
	<b>TOTAL</b>	<b>\$ 677,476</b>	<b>\$ 16,288</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 693,763</b>

Explanation of unusual changes in utility plant during the year:

This is the 2nd year of our 3 year metering plan from our last rate case total \$15,190.44

Government Camp Water Co. Inc.

**Advances for Construction**

Beg of year balance	
Additions during year	
Subtractions during year	
End of year balance	\$ -

**Contributions in Aid of Construction**

Beg of year balance	
Added during the year:	
Capacity charge	
Main line extension charges	
Customer connection charges	
Developer's property	
Other	
Retired during the year	
End of year balance	\$ -

**Accumulated Amortization of CIAC**

Beg of year balance	
Add CIAC amortized during year	
Subtract effects of CIAC disposals	
+/- other adjustments*	
Change in Accumulated Amortization during the year	\$ -
End of year balance	\$ -

\* Explain any adjustments:

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**Depreciation**

Government Camp Water Co. Inc.

NOTE: Do **NOT** include any contributions in aid of construction (CIAC) on this page.

<u>Act #</u>		<u>annual depreciation expense</u>	<u>acc dep balance beg of year</u>	<u>accruals booked to acc dep</u>	<u>plant retired charged to acc dep</u>	<u>Adjustments*</u>	<u>acc dep balance end of year</u>
301	Organization						
302	Franchises						
303	Land & land rights						
304	Structures & improvements	\$ 418	\$ 4,224	\$ 418	\$ -	\$ -	\$ 4,642
305	Collecting & impounding reservoirs			\$ -			\$ -
306	Lake, river & other intakes			\$ -			\$ -
307	Wells & springs			\$ -			\$ -
308	Infiltration galleries & tunnels			\$ -			\$ -
309	Supply mains	\$ 4,523	\$ 152,856	\$ 4,523			\$ 157,379
310	Power generation equipment			\$ -			\$ -
311	Pumping equipment			\$ -			\$ -
320	Water treatment equipment	\$ 582		\$ 582			\$ 582
330	Distribution reservoirs & standpipes	\$ 6,893	\$ 90,494	\$ 6,893			\$ 97,387
331	Transmission & distribution mains	\$ 2,083	\$ 36,295	\$ 2,083			\$ 38,378
333	Services	\$ 1,676	\$ 22,737	\$ 1,676			\$ 24,413
334	Meters & meter installations	\$ 6,602	\$ 22,352	\$ 6,602			\$ 28,954
335	Hydrants	\$ 233	\$ 6,611	\$ 233			\$ 6,844
336	Backflow prevention devices (utility owned)			\$ -			\$ -
339	Other plant & miscellaneous equipment			\$ -			\$ -
340	Office furniture & equipment	\$ 27	\$ 2,466	\$ 27			\$ 2,493
341	Transportation equipment		\$ 12,021	\$ -			\$ 12,021
343	Tools, shop & garage equipment	\$ 490	\$ 4,167	\$ 490			\$ 4,657
344	Laboratory equipment			\$ -			\$ -
345	Power operated equipment		\$ 174	\$ -			\$ 174
346	Communication equip			\$ -			\$ -
347	Electronic & computer Equipment	\$ 62	\$ 150	\$ 62			\$ 212
348	Miscellaneous Equipment	\$ 591	\$ 21,426	\$ 591			\$ 22,017
	<b>TOTAL</b>	<b>\$ 24,180</b>	<b>\$ 375,973</b>	<b>\$ 24,180</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 400,153</b>

\*Explanation of any adjustments made:

## Retained Earnings

Government Camp Water Co. Inc.

215	Unappropriated Retained Earnings (beginning of year balance)	\$	74,671
435	Balance transferred from income	\$	31,942
436	Appropriations of Retained Earnings	\$	-
437	Preferred Stock dividends declared	\$	-
438	Common Stock dividends declared	\$	-
439	Adjustments to Retained Earnings*		
215	Unappropriated Retained Earnings (as of year end)	\$	106,613

Explanation of any adjustments made to Retained Earnings

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Other Accounts

Government Camp Water Co. Inc.

For account information not already entered, please enter amounts below, if applicable.

Category Act # Act Name

ASSETS AND OTHER DEBITS (101-190)

Utility Plant

101	Utility Plant in Service	\$ 693,763
102	Utility Plant Leased to Others	
103	Property Held for Future Use	
104	Utility Plant Purchased or Sold	
105	Construction Work in Progress - Commission Approved	
108	Accumulated Depreciation of Utility Plant in Service	\$ 400,153
110	Accumulated Amortization of Utility Plant in Service	
114	Utility Plant Acquisition Adjustments	
115	Accumulated Amortization of Utility Plant Acquisition Adjustments	

Other Property & Investments

121	Nonutility Property	
122	Accumulated Depreciation and Amortization of Nonutility Property	
123	Investment in Associated Companies	
124	Utility Investments	
125	Other Investments	
127	Other Special Funds	

Current & Accrued Assets

131	Cash	\$ 180,267
132	Special Deposits	\$ -
134	Working Funds	\$ -
135	Temporary Cash Investments	\$ -
141	Customer Accounts Receivable	\$ (676)
142	Other Accounts Receivable	\$ 450
143	Allowance for Uncollectible Accounts (Enter positive)	\$ -
144	Notes Receivable	\$ -
145	Accounts Receivable from Associated Companies	\$ -
146	Notes Receivable from Associated Companies	\$ -
151	Plant Materials and Supplies	\$ 9,920
162	Prepayments	\$ -
171	Accrued Interest Receivable	\$ -
174	Miscellaneous Current and Accrued Assets	\$ -

Deferred Debits

181	Unamortized Debt Discount and Expense	\$ -
182	Extraordinary Property Losses	\$ -
186	Miscellaneous Deferred Debits	\$ -
190	Accumulated Deferred Income Taxes	\$ -

EQUITY, LIABILITIES, AND OTHER CREDITS (201-283)

Equity

201	Common Stock Issued	\$ 100
204	Preferred Stock Issued	\$ -
207	Premium on Capital Stock	\$ -
211	Paid in Capital	\$ -
212	Discount on Capital Stock	\$ -
213	Capital Stock Expense	\$ -
214	Appropriated Retained Earnings	\$ -
215	Unappropriated Retained Earnings	\$ 106,613
216	Reacquired Capital Stock	\$ -
218	Proprietary Capital	\$ -

Long Term Debt

221	Bonds	\$ -
223	Advances from Associated Companies	\$ -
224	Other Long-Term Debt	\$ 209,211

Current and Accrued Liabilities

231	Accounts Payable	\$ -
232	Notes Payable	\$ 5,000
233	Accounts Payable to Associated Companies	\$ -
234	Notes Payable to Associated Companies	\$ -
235	Customer Deposits	\$ -
236	Accrued Taxes	\$ -
237	Accrued Interest	\$ -
238	Accrued Dividends	\$ -
239	Matured Long-Term Debt	\$ -
240	Matured Interest	\$ -
241	Miscellaneous Current and Accrued Liabilities	\$ 7,487

Deferred Credits

251	Unamortized Premium on Debt	\$ -
252	Advances for Construction	\$ -
253	Other Deferred Credits	\$ 155,161

Operating Reserves

261	Property Insurance Reserve	\$ -
262	Injuries and Damages Reserve	\$ -
263	Pensions and Benefits Reserve	\$ -
265	Miscellaneous Operating Reserves	\$ -

Contributions in Aid of Construction

271	Contributions in Aid of Construction	\$ -
272	Accumulated Amortization of CIAC	\$ -

Accumulated Deferred Income Taxes

281	Accumulated Deferred Income Taxes - Accelerated Depreciation	\$ -
282	Accumulated Deferred Income Taxes - Liberalized Depreciation	\$ -
283	Accumulated Deferred Income Taxes - Other	\$ -

WATER UTILITY PLANT ACCOUNTS (301-348)

301	Organization	\$ -
302	Franchises	\$ -
303	Land and Land Rights	\$ -
304	Structures and Improvements	\$ 9,876
305	Collecting and Impounding Reservoirs	\$ -
306	Lakes, River and Other Intakes	\$ -
307	Wells and Springs	\$ -
308	Infiltration Galleries and Tunnels	\$ -
309	Supply Mains	\$ 377,979
310	Power Generation Equipment	\$ -
311	Pumping Equipment	\$ -
320	Water Treatment Equipment	\$ -
330	Distribution Reservoirs and Standpipes	\$ 278,926
331	Transmission and Distribution Mains	\$ -
333	Services	\$ -
334	Meters and Meter Installations	\$ 20,736
335	Hydrants	\$ -
336	Backflow Prevention Devices	\$ -
339	Other Plant and Miscellaneous Equipment	\$ -
340	Office Furniture and Equipment	\$ 1,246
341	Transportation Equipment	\$ 5,000
343	Tools, Shop and Garage Equipment	\$ -
344	Laboratory Equipment	\$ -

345	Power Operated Equipment	\$ -
346	Communication Equipment	\$ -
347	Computer & electronic Equipment	\$ -
348	Miscellaneous Equipment	\$ -

INCOME ACCOUNTS (404-434)

Utility Operating Income

400	Operating Revenue	\$ 182,036
401	Operating Expenses	\$ 96,929
403	Depreciation Expense	\$ 24,180
406	Amortization of Utility Plant Acquisition Adjustment	
407	Amortization Expense (no CIAC)	
408	Taxes Other than Income	\$ 13,133
409	Income Taxes	\$ -
410	Provision for Deferred Income Taxes - Debit	\$ -
411	Provision for Deferred Income Taxes - Credit	\$ -
412	Investment Tax Credit	\$ -
413	Income from Utility Plant Leased to Others	\$ -
414	Gain/Loss from Utility Property Sales	\$ -
415	Revenues from Merchandising, Jobbing, and Contract Work	\$ -
416	Cost and Expenses of Merchandising, Jobbing, and Contract Work	\$ -
419	Interest and Dividend Income	\$ -
421	Nonutility Income	\$ -
426	Nonutility Expenses	\$ -
433	Extraordinary Income	\$ -
434	Extraordinary Deductions	\$ -

Taxes Applicable to Nonutility Income and Deductions

408.2	Taxes Other than Income - Nonutility	\$ -
409.2	Income Taxes - Nonutility	\$ -
410.2	Provision for Deferred Income Taxes - Debit - Nonutility	\$ -
411.2	Provision for Deferred Income Taxes - Credit - Nonutility	\$ -

Interest Expense

427	Interest Expense	\$ 15,852
428	Amortization of Debt Discount and Expense	\$ -
429	Amortization of Premium on Debt	\$ -

Retained Earnings Account (435-439)

435	Balance Transferred from Income	\$ 31,942
436	Appropriations of Retained Earnings	
437	Preferred Stock Dividends Declared	\$ -
438	Common Stock Dividends Declared	\$ -
439	Adjustment to Retained Earnings	\$ -

OPERATING REVENUE ACCOUNTS (460-475)

460	Unmetered Water Revenue	\$ 79,183
461	1 Metered Sales to Residential Customers	\$ 8,794
461	2 Metered Sales to Commercial Customers	\$ 78,673
461	3 Metered Sales to Industrial Customers	\$ -
461	4 Metered Sales to Public Authorities	\$ -
461	5 Metered Sales to Multiple Family Dwellings	\$ -
462.1	1 Public Fire Protection	\$ -
462.2	2 Private Fire Protection	\$ -
464	Other Sales to Public Authorities	\$ -
465	Sales to Irrigation Customers	\$ -
466	Sales for Resale	\$ -
467	Interdepartmental Sales	\$ -
468	Special Contract/Agreement Revenue	\$ -
470	Forfeited Discounts	\$ -
471	Miscellaneous Service Revenues	\$ 15,387
472	Rents From Water Property	\$ -
473	Interdepartmental Rents	\$ -
474	Other Water Revenues	\$ -
475	Cross Connection Sales & Services Revenues	\$ -

OPERATION AND MAINTENANCE EXPENSE ACCOUNTS (601-675)

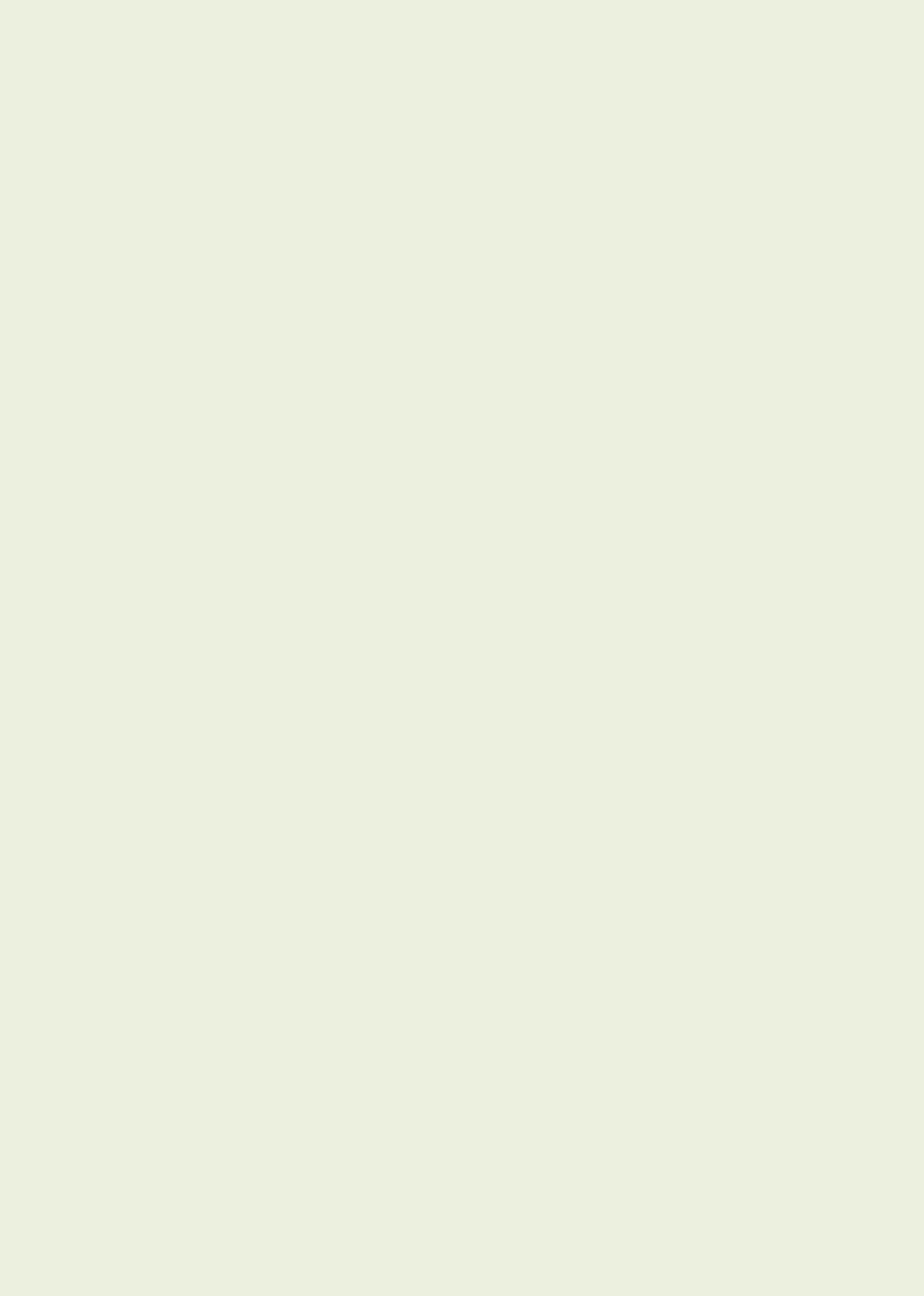
Source of Supply and Expenses

601	Salaries and Wages - Employees	\$ 12,000
603	Salaries and Wages - Officers, Directors and Majority Stockholders	\$ 24,000
604	Employee Pensions and Benefits	\$ -
610	Purchased Water	\$ -
611	Telephone/Communications	\$ 1,152
615	Purchased Power	\$ 155
616	Fuel for Power Production	\$ -
617	Utilities - Other	\$ 97
618	Chemicals & testing	\$ -
619	Office Supplies (excluding postage)	\$ 371
619.1	Postage	\$ 460
620	Materials and Supplies	\$ 2,577
621	Repairs to Water Plant	\$ 677
631	Contractual Services - Engineering	\$ 233
632	Contractual Services - Accounting	\$ 3,258
633	Contractual Services - Legal	\$ 4,251
634	Contractual Services - Management Fees	\$ -
635	Contractual Services - Testing/Sampling	\$ 775
636	Contractual Services - Other	\$ 600
637	Contractual Services - Billing/Collections	\$ 6,544
638	Contractual Services - Meter Reading	\$ 362
639	Contractual Services - Other	\$ 14,578
641	Rental of Building/Real Property	\$ 8,402
642	Rental of Equipment	\$ -
643	Small Tools	\$ -
648	Computer & Electronic Expenses	\$ -
650	Transportation Expenses	\$ 4,404
656	Insurance - Vehicle	\$ -
657	Insurance - General Liability	\$ 3,770
658	Insurance - Workman's Compensation	\$ -
659	Insurance - Other	\$ 273
660	Public Relations / Advertising Expense	\$ -
666	Regulatory Commission Expense - Amortization of Rate Case Expense	\$ 5,657
667	Regulatory Commission Expense - Other	\$ 449
668	Water Resource Conservation Expense	\$ -
670	Bad Debt Expense	\$ -
671.1	Cross Connection Control Program Expense	\$ -
671.2	Cross Connection Testin & Maintenance Services	\$ -
672	System Capacity Development Program Expense	\$ -
673	Training & Certification Expense	\$ -
674	Consumer Confidence Report	\$ 146
675	Miscellaneous Expenses	\$ 1,739

**Notes**

Government Camp Water Co. Inc.

Notes and explanations:



## Income Statement

Government Camp Water Co. Inc.

400 Operating Revenue	\$ 182,036
401 Operating Expenses	\$ 96,929
403 Depreciation Expense	\$ 24,180
406 Amortization of Utility Plant Acquisition Adjustment	\$ -
407 Amortization Expense	\$ -
408 Taxes Other Than Income Taxes (total)	\$ 13,133
409 Income Taxes	\$ -
410.1 Provision for Deferred Income Taxes - debit	\$ -
411.1 Provision for Deferred Income Taxes - credit	\$ -
412 Investment Tax Credit	\$ -
413 Income From Utility Plant Leased to Others	\$ -
419 Interest & Dividend Income	\$ -
427 Interest Expense	\$ 15,852
428-429 Amortization of Premium/Discount on Debt	\$ -
414 Gains/Losses From Utility Property Disposition (net)	\$ -
433-434 Extraordinary Income/deductions (net)	\$ -
NET UTILITY OPERATING INCOME	\$ 31,942
421 Nonutility Income	\$ -
415 Revenue From Merchandising, Jobbing, & Contracts	\$ -
426 Nonutility Expense	\$ -
408.2 Nonutility Taxes Other Than Income Tax	\$ -
409.2 Nonutility Income Taxes	\$ -
410.2 Nonutility Deferred Income Taxes	\$ -
411.2 Nonutility Provision for Deferred Income Taxes Credit	\$ -
416 Cost & Expense of Merchandising, Jobbing, Contracts	\$ -
Net Income	\$ 31,942



**Balance Sheet**

Government Camp \

**Please do not submit to PUC until figures are balanced.**

101 Utility Plant in Service (excluding CIAC)	\$	693,763
108-110 Accumulated Depreciation & Amortization	\$	400,153
Subtotal	\$	293,610
102-104 Other Utility Plant	\$	-
105 Commission Approved Construction Work in Progress (CWIP)	\$	-
114 Commission Approved Utility Plant Acquisition Adjustments	\$	-
115 Accumulated Amortization of Commission Approved Acquisition Adjustments	\$	-
190 Accumulated Deferred Income Taxes (asset)	\$	-
Subtotal	\$	-
Net Utility Plant	\$	293,610
131 Cash	\$	180,267
132 Special Deposits	\$	-
141-142 Accounts Receivable	\$	(226)
143 Accumulated Provision for Uncollectible Accounts	\$	-
144 Notes Receivable	\$	-
145-146 Accounts & Notes Receivable from Associated Companies	\$	-
151 Materials & Supplies Inventory	\$	9,920
133-135 & 162-174 Miscellaneous Current & Accrued Assets & Prepayments	\$	-
Net Current & Accrued Assets	\$	189,960
181-186 Deferred Debits	\$	-
Total Assets	\$	483,571
252 Advances for Construction	\$	-
271 CIAC	\$	-
272 Accumulated Amortization of CIAC	\$	-
Net CIAC & Advances for Construction	\$	-
121 Nonutility Property	\$	-
122 Accumulated Depreciation & Amortization (Nonutility)	\$	-
123-127 Miscellaneous Nonutility Investments	\$	-
Nonutility Plant & Investment	\$	-
221-224 Long-Term Debt	\$	209,211
231 Accounts Payable	\$	-
232 Notes Payable	\$	5,000
233 Accounts Payable to Affiliated Companies	\$	-
234 Notes Payable to Affiliated companies	\$	-
235 Customer Deposits	\$	-
236 Accrued Taxes	\$	-
237 Accrued Interest	\$	-
238-241 Miscellaneous Current and Accrued Liabilities	\$	7,487
Liabilities	\$	221,697
251 Premium on Unamortized Debt	\$	-
253 Other Deferred Credit	\$	155,161
261-265 Reserves	\$	-
Other	\$	155,161
281 Accumulated Deferred Income Taxes-Accelerated Amortization	\$	-
282 Accumulated Deferred Income Taxes-Liberalized Depreciation	\$	-
283 Accumulated Deferred Income Taxes-Other	\$	-
Total Liabilities	\$	376,858
201 Common Stock Issued	\$	100
204 Preferred Stock Issued	\$	-
207 Premium on Capital Stock	\$	-
211 Other Paid in Capital	\$	-
212 Discount on Capital Stock	\$	-
213 Capital Stock Expense	\$	-
214 Appropriated Retained Earnings	\$	-
215 Unappropriated Retained Earnings	\$	106,613
216 Reacquired Capital Stock	\$	-
218 Proprietary Capital (Proprietorships & Partnerships Only)	\$	-
Total Equity	\$	106,713
Total Liabilities and Equity	\$	483,571

**Stats**

Government Camp Water Co. Inc.

**Operating Revenues**

Flat Rate	\$	79,183
Metered - Residential	\$	8,794
Metered - Commercial	\$	78,673
Irrigation (including golf courses)	\$	-
Fire Protection	\$	-
Other Sales of Water	\$	-
Other Operating Revenue	\$	15,387
<b>Total Operating Revenues</b>	\$	<b>182,036</b>

**Operating Expenses**

Purchased Water	\$	-
Purchased Power	\$	155
Water Treatment	\$	775
Supplies and Expenses	\$	29,497
Repairs of Plant	\$	677
Administrative & General	\$	65,825
<b>Total Operating Expenses</b>	\$	<b>96,929</b>

**Other Revenue Deductions**

Depreciation & Amortization	\$	24,180
Operating Income Taxes	\$	-
Other Operating Taxes	\$	13,133
Uncollectible Revenue/Bad Debt Expense	\$	-
<b>Total Revenue Deductions</b>	\$	<b>37,313</b>
<b>Total Expenses and Deductions</b>	\$	<b>134,242</b>

Other Income	\$	-
Interest on Long-Term Debt		
Other Interest Charges	\$	15,852
Other Income Deductions	\$	-
<b>Net Operating Income (or Loss)</b>	\$	<b>31,942</b>

**Assets & Other Debits**

Utility Plant	\$	693,763
Less: Depreciation & Amortization Reserve	\$	400,153
Other Property & Investments	\$	180,267
Materials and Supplies	\$	9,920
Other Current & Accrued Assets	\$	(226)
Deferred Debits	\$	-
<b>Total Assets &amp; Other Debits</b>	\$	<b>483,571</b>

**Liabilities & Other Credits**

Capital/Common Stock	\$	100
Retained Earnings	\$	106,613
Long-Term Debt	\$	209,211
Customer Deposits	\$	-
Other Current & Accrued Liabilities	\$	12,487
Advances for Construction	\$	-
Other Deferred Credits	\$	155,161
Contributions in Aid of Construction	\$	-
Accumulated Deferred Income Taxes	\$	-
<b>Total Liabilities &amp; Other Credits</b>	\$	<b>483,571</b>

**Average Number of Customers**

Flat Rate	268
Metered - Residential	46
Metered - Commercial	333
Irrigation (including golf courses)	-
Fire Protection	-
Other	-
<b>Total Customers</b>	<b>647</b>