# Oregon Public Utility Commission

#### e-FILING REPORT COVER SHEET

COMPANY NAME: OREGON WATER UTILITIES - MOUNTAIN LAKES, INC.
DOES REPORT CONTAIN CONFIDENTIAL INFORMATION? No Yes If yes, submit a redacted public version (or a cover letter) by email. Submit the confidential information as directed in OAR 860-001-0070 or the terms of an applicable protective order.
Select report type: RE (Electric) RG (Gas) RW (Water) RT (Telecommunications) RO (Other, for example, industry safety information)
Did you previously file a similar report? No See, report docket number: RW 37
Report is required by:  Statute  Order  Note: A one-time submission required by an order is a compliance filing and not a report (file compliance in the applicable docket)  Other  (For example, federal regulations, or requested by Staff)
Is this report associated with a specific docket/case? No Yes, docket number:
List Key Words for this report. We use these to improve search results.
2018 Amended Annual Report of Results of Operations
Send the completed Cover Sheet and the Report in an email addressed to <a href="PUC.FilingCenter@state.or.us">PUC.FilingCenter@state.or.us</a>
Send confidential information, voluminous reports, or energy utility Results of Operations Reports to PUC Filing Center, PO Box 1088, Salem, OR 97308-1088 or by delivery service to 201 High Street SE Suite 100, Salem, OR 97301.



# **ANNUAL RESULTS OF OPERATIONS REPORT**

#### **COMPANY SIZE (based on Annual Revenue)**

Class B Water Utility
(Annual Gross Revenue between \$200,000 and \$999,999)

#### FOR THE CALENDAR YEAR

2018

#### **COMPANY NAME**

Oregon Water Utilities - Mountain Lakes, Inc.

OREGON PUBLIC UTILITY COMMISSION
PO BOX 1088
SALEM OR 97308-1088

#### **INSTRUCTIONS**

Oregon Water Utilities - Mountain Lakes, Inc.

The Annual Results of Operations Report, required by the Public Utility Commission (PUC or Commission) under the authority of the Oregon Revised Statutes (ORS) 757.125 and 757.135, is based on the utility's operations for a calendar or fiscal year and is a convenient method for the Commission's staff to monitor the utility's results of operations. It must be filed electronically with the PUC on or before April 1<sup>st</sup> of the year following that for which the report is made. Attach the completed report in Excel ONLY with formulae intact and any supplementary pages to an email addressed to the following address: puc.filingcenter@state.or.us.

- Interpret all accounting words and phrases in accordance with the USOA.
- Special or unusual entries and all discrepancies must be fully explained. Describe fully any unusual entries and discrepancies in a narrative explanation in the tab titled "Notes."
- If the utility has filed, or intends to file, a separate rate schedule in its tariff for non-contiguous portions of its water system, separate accounting for Operating Revenues, Operating Expense, Plant Investments, and related Reserve for Depreciation must be maintained by the utility for each portion of the water system relating to each separate rate schedule. This annual report, however, should include the combined financial data for the utility.
- Each incorporated utility is requested to file with this report a copy of its most recent annual report to stockholders, if one is prepared.
- All schedules that call for the balance at the beginning of the year should reflect the same end of year balance **exactly** as shown in the prior year's annual report. Any adjustments to the ending balances shown in the report for the previous year should be reflected in the current year's activity and reported along with an explanation in the annual report.

FOR QUESTIONS CONTACT JOAN GRINDELAND AT 503-373-1003 OR EMAIL AT JOAN.GRINDELAND@STATE.OR.US

#### **OATH**

Oregon Water Utilities - Mountain Lakes, Inc.

**Complete Address of Reporting Utility** 

Line 1:	Oregon Water Utilities - Mountain Lakes, Inc
Line 2:	5391 Running Y Rd.
City:	Klamath Falls
State:	OR
Zip:	97601
phone:	(626) 543 - 2552
email:	bbahr@swwc.com
fax:	626-331-4848
website:	

Name and title of person responsible for report

Name: Brian Bahr

Title: Director, Regulatory Affairs

Phone: (626) 543 - 2552

Email: bbahr@swwc.com

#### Oath & Signature

THIS REPORT, INCLUDING ANY ACCOMPANYING SCHEDULES AND STATEMENTS, HAS BEEN EXAMINED BY ME, AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, IS TRUE, CORRECT AND COMPLETE.

By clicking this box I affirm the above statement.	
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#### INFORMATION

Provide the	following information for the contact	person regarding this report						
Name:	g: Brian Bahr							
Address:								
Phone:	626-543-2552							
Email:	bbahr@swwc.com							
	following information for where the u	utility's books and records are loca	ated					
Name:	Brian Bahr							
Address:	1325 N. Grand Ave., Ste 100, Covina, CA	91724						
Phone:	626-543-2552							
Email:	bbahr@swwc.com							
	following information of any audit gro Pricewaterhouse Coopers LLP	oup reviewing records and/or ope	erations					
Address:	1000 Louisiana Street, Suite 5800, Houst	on TX 77002						
Phone:	713-356-4000	, 17, 7, 662						
Email:	713 330 4000							
	inal organization of the utility (month following information for all utility of		7/1996					
	Name	Title	Phone #	Email				
Rob MacLea	an	President & CEO	626-543-2500	rmaclean@swwc.com				
Kirk B. Mich	ael	CFO, VP Fianance & Treasurer	626-543-2500	kmichael@swwc.com				
William K. D	lix	VP Gen Counsel & Secretary	626-543-2500	kdix@swwc.com				
Provide the following information for legal counsel, accountants, and others not on utility's general payroll								
	Name	Title	Phone #	Email				
Irion Sanger		Legal Counsel	503-756-7533	irion@sanger-law.com				
Mark Thom	pson	Legal Counsel	503-706-0434	mark@sanger-law.com				

#### **ORGANIZATION**

	Select business type Private/Investor Owned	Select ownership type  Corporation	Select accounting method accrual
THE AMC NAM	NAMES AND ADDRESSES OF ALL PEF OUNT OF SUCH EQUITY. IF THE UTILI	SONS HAVING ANY INTEREST TY IS A CORPORATION, COMF LARGEST STOCKHOLDERS AND	ERSHIP, COMPLETE PART A AND PROVIDE OR EQUITY IN THE UTILITY AND THE PLETE PARTS B AND C, AND PROVIDE THE O ALL OFFICERS AND DIRECTORS. STATE
Part	A: Sole Proprietorship or Partnersh	nip	
1	Name of owner or partner  Address % interest or equity		
	Principal duty (if employed by com	pany)	
2	Name of owner or partner  Address % interest or equity Principal duty (if employed by com	pany)	
	Name of owner or partner		
3	Address		
	% interest or equity		
	Principal duty (if employed by com	pany)	
	Name of owner or partner		
4	Address % interest or equity		
	Principal duty (if employed by com	pany)	
Part	B: Corporation		Cauthurat Water Carenary
	Name of stockholder/director/office	cer	Southwest Water Company
1	Address 12535 Reed Road, Suga	ar Land, TX 77478	
	# shares owned		
	Name of stockholder/director/office	cer	
2	Title		
-	Address		
	# shares owned		
	Name of stockholder/director/office	cer	
3	Title		
	# shares owned		
	Name of stockholder/director/office	cer	
4	Address		
	# shares owned		
Part	C: Corporation - Shares Outstandi # share	Common Stock es authorized	Preferred Stock
	# shares issue	-	
	Par or stated val		

#### **AFFILIATED INTERESTS**

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500.00 in any one year, entered into between the company and an affiliated business or financial organization, firm, partnership, or individual. An Affiliated Interest is defined, in part, as every corporation and/or person owning or holding directly or indirectly **5 percent** or more of the voting securities of the utility. For a complete definition of affiliated interest, see ORS 757.015.

#### **Products or Services SOLD to Affiliated Interests**

Name of Affiliate	Description of product or service	Contract or Agreement effective date	Revenue
			\$ -

#### **Products or Services PURCHASED from Affiliated Interests**

Name of Affiliate	Description of product or service	Contract or Agreement effective date	Cost
SouthWest Water Company (excludes			
NWUS)	Administrative, Goods & Services	2-Jun-17	\$ 108,483
Northwest Utility Systems, Inc. (NWUS)	Operational, Goods & Services	2-Jun-17	\$ 494,657
			\$ 603,140

TOTAL	\$ 1	(603,140)
IOIAL	ا د	(003,140)

Explanations or Notes	

Oregon Water Utilities - Mountain Lakes, Inc.

gal or cf gal

#### **Consumption and Revenue**

		# customers at	# customers at year	<b>Total Quantity water</b>	
	Act #	year beginning	end	sold	revenues
Unmetered (flat rate) water sales	460				
Metered sales to RESIDENTIAL customers	461.1	530	538	53,980	\$ 274,327
Metered sales to COMMERCIAL customers	461.2	34	23	11,541	\$ 66,690
Metered sales to INDUSTRIAL customers	461.3				
Other metered sales to public authorities	461.4				
Metered sales to multiple family dwellings	461.5				
Public fire protection revenue	462.1				
Private fire protection revenue	462.2				
Other Sales to public authorities	464				
Sales to irrigation customers	465	49	49	39,709	\$ 75,373
Sales for resale	466				
Water Sales to golf course/recreation revenue	467	1	1	106,348	\$ 77,946
Special contract/agreement revenue	468				
TOTAL		614	611	211,578	\$ 494,336

#### Revenue other than water sales

		Act #	revenues
Forfeited discounts		470	
Miscellaneous service revenues		471	\$ 113
Rents from water property		472	
Interdepartmental rents		473	
Other		474	\$ 3,031
Cross Connection sales & services revenues		475	\$ 18,969
	Total		\$ 22,113

Total Operating Revenue \$ 516,449

#### **Average Monthly Consumption and Bill**

		Average Monthly	Average Monthly
		Consumption per	Revenue per
	Act #	customer	customer
Unmetered (flat rate) water sales	460		
Metered sales to RESIDENTIAL customers	461.1	8.423845194	42.81008115
Metered sales to COMMERCIAL customers	461.2	33.74561404	195
Metered sales to INDUSTRIAL customers	461.3		
Other metered sales to public authorities	461.4		
Metered sales to multiple family dwellings	461.5		
Public fire protection revenue	462.1		
Private fire protection revenue	462.2		
Other Sales to public authorities	464		
Sales to irrigation customers	465	67.53231293	128.1853741
Sales for resale	466		
Water Sales to golf course/recreation revenue	467	8862.333333	6495.485833
Special contract/agreement revenue	468		

#### **TAXES AND PROPERTY SALES**

#### Act # TAXES OTHER THAN INCOME TAX

408.11	Property Tax	\$ 710
408.12	Payroll Tax	\$ 5,663
408.13	Other Tax Other Than Income Tax	
408.2	Nonutility Taxes Other Than Income Tax	
	TOTAL	\$ 6,373

#### Act # INCOME TAXES

409.1	Federal Income Tax	\$ (47,966)
409.11	State Income Tax	\$ (13,286)
409.13	Other Income Tax	
409.2	Nonutility Income Tax	
	TOTAL	\$ (61,252)

#### Act # DEFERRED AND PROVISION FOR DEFERRED INCOME TAXES

410.1	Deferred Federal Income Taxes – Utility Operations	\$	31,931
410.11	Deferred State Income Taxes – Utility Operations	\$	7,890
410.2	Provision for Deferred Income Taxes – Other Income and Deductions		
411.1	Provision for Deferred Income Taxes – Credit – Utility Operations		
411.2	Provision for Deferred Income Taxes – Credit – Other income & Deductions		
	TOTA	L\$	39,821

#### GAINS AND LOSSES FROM UTILITY PROPERTY SALE - ACCOUNT 414 (enter losses as negative amounts)

Description	Amount
Total	\$ -

#### **EXPENSES**

Act #		Expen	se amount
601	Salaries and Wages - employees	\$	69,200
603	Salaries and Wages – officers, directors, and majority stockholders		
604	Employee Pensions & Benefits	\$	12,868
610	Purchased Water		
611	Telephone/Communications	\$	1,012
615	Purchased Power	\$	74,603
616	Fuel for Power Production		
617	Utilities - Other (garbage, natural gas)		
618	Chemicals & testing		
619	Office Supplies (excluding postage)	\$	2,214
619.1	Postage	\$	1,890
620	Materials & Supplies (O&M)	\$	2,182
621	Repairs of Water Plant	\$	4,645
631	Contractual Services - engineering		<u> </u>
632	Contractual Services - accounting	\$	1,800
633	Contractual Services - legal	\$	1,477
634	Contractual Services - management	\$	84,040
635	Contractual Services – testing / sampling	\$	3,615
636	Contractual Services – labor		<u> </u>
637	Contractual Services - billing/collections		
638	Contractual Services - meter reading		
639	Contractual Services - other	\$	4,804
641	Rental of Building / Real Property	\$	2,360
642	Rental of Equipment		·
643	Small Tools	\$	395
648	Computer and electronic Expenses	\$	1,227
650	Transportation Expenses	\$	5,397
656	Insurance - Vehicle	\$	900
657	Insurance – General Liability	\$	850
658	Insurance – Workman's Compensation	\$	(152)
659	Insurance – Other	\$	3,210
660	Public Relation / Advertising Expense	\$	-
666	Amortization of Rate Case Expense		
667	Regulatory Commission Fee (Gross Rev Fee)	\$	1,484
668	Conservation Expense		<u> </u>
670	Bad Debt Expense		
671.1	Cross Connection Control Program Expense		
671.2	Cross Connection Testing & Maintenance Services		
673	Training & Certification Expense	\$	1,857
674	Consumer Confidence Report		
675	Miscellaneous Expense	\$	9,460
	TOTAL		291,337

#### **PLANT**

Oregon Water Utilities - Mountain Lakes, Inc.

NOTE: Do **NOT** include any donated capital or contributions in aid of construction (CIAC) on this page.

Act #		Beg Year Balance	Added during year	Retired during year	<u>Adjustments</u>	End of year balance
301	Organization	\$ -				\$ -
302	Franchises	\$ -				\$ -
303	Land & land rights	\$ 5,000				\$ 5,000
304	Structures & improvements	\$ 148,685				\$ 148,685
305	Collecting & impounding reservoirs	\$ -				\$ -
306	Lake, river & other intakes	\$ -				\$ -
307	Wells & springs	\$ 1,017,067				\$ 1,017,067
308	Infiltration galleries & tunnels	\$ -				\$ -
309	Supply mains	\$ 1,181,191				\$ 1,181,191
310	Power generation equipment	\$ -				\$ -
311	Pumping equipment	\$ 823,294				\$ 823,294
320	Water treatment equipment	\$ -				\$ -
330	Distribution reservoirs & standpipes	\$ 611,823				\$ 611,823
331	Transmission & distribution mains	\$ 7,453,738				\$ 7,453,738
333	Services	\$ 863,626			\$ (2,090)	\$ 861,536
334	Meters & meter installations	\$ 162,026	\$ 199			\$ 162,225
335	Hydrants	\$ 327,220				\$ 327,220
336	Backflow prevention devices (utility owned)	\$ -				\$ -
339	Other plant & miscellaneous equipment	\$ -				\$ -
340	Office furniture & equipment	\$ 377	\$ 3,668			\$ 4,045
341	Transportation equipment	\$ 604				\$ 604
343	Tools, shop & garage equipment	\$ -				\$ -
344	Laboratory equipment	\$ -				\$ -
345	Power operated equipment	\$ -				\$ -
346	Communication equipment	\$ -				\$ -
347	Electronic & computer equipment	\$ 9,521		\$ 3,668		\$ 5,853
348	Miscellaneous equipment	\$ -				\$ -
	TOTAL	\$ 12,604,172	\$ 3,867	\$ 3,668	\$ (2,090)	\$ 12,602,281

Explanation of unusual changes in utility plant during the year:

Explanation of unusual changes in utility plant during the year.
Adj to Acct 333 reflects reduction to balance due to change in accumulated amortization of CIAC

#### **CIAC AND ADVANCES**

NOTE: Include ALL donated capital or contributions in aid of construction (CIAC) on this page.

Advances for Construction		
Beg of year balance		
Additions during year		
Subtractions during year		
End of year balance	\$ -	
Contributions in Aid of Construction		
Beg of year balance	\$ 39,62	25
Added during the year:		
Capacity charge		
Main line extension charges		
Customer connection charges	\$ 14,84	4
Developer's property		
Other		
Retired during the year		
End of year balance	\$ 54,46	9
Accumulated Amortization of CIAC		
Beg of year balance	\$ 3,07	′5
Add CIAC amortized during year	\$ 2,09	0
Subtract effects of CIAC disposals		
+/- other adjustments*		
Change in Accumulated Amortization during the year	\$ 2,09	0
<u> </u>	·	
End of year balance	\$ 5,16	55
·		
* Explain any adjustments:		

#### **DEPRECIATION**

Oregon Water Utilities - Mountain Lakes, Inc.

NOTE: Do **NOT** include any contributions in aid of construction (CIAC) on this page.

		<u>ann</u>	ual depreciation	acc (	-	accr		plant retired charged			dep balance
Act #		1	<u>expense</u>		<u>of year</u>		acc dep	to acc dep	Adjustments*	<u>e</u>	end of year
	Organization										
	Franchises										
	Land & land rights										
304	Structures & improvements	\$	4,248	\$	54,753	\$	4,248			\$	59,001
305	Collecting & impounding reservoirs	\$	-	\$	-	\$	-			\$	-
306	Lake, river & other intakes	\$	-	\$	-	\$	-			\$	-
307	Wells & springs	\$	40,683	\$	652,119	\$	40,683			\$	692,802
308	Infiltration galleries & tunnels	\$	-	\$	-	\$	-			\$	-
309	Supply mains	\$	23,624	\$	479,991	\$	23,624			\$	503,615
310	Power generation equipment	\$	-	\$	-	\$	-			\$	-
311	Pumping equipment	\$	37,297	\$	485,460	\$	37,297			\$	522,757
320	Water treatment equipment	\$	-	\$	-	\$	-			\$	-
330	Distribution reservoirs & standpipes	\$	12,237	\$	164,069	\$	12,237			\$	176,306
331	Transmission & distribution mains	\$	149,075	\$	2,046,341	\$	149,075			\$	2,195,416
333	Services	\$	26,799	\$	410,334	\$	26,799			\$	437,133
334	Meters & meter installations	\$	7,037	\$	120,238	\$	7,037			\$	127,275
335	Hydrants	\$	8,181	\$	99,037	\$	8,181			\$	107,218
336	Backflow prevention devices (utility owned)			\$	-	\$	-			\$	-
339	Other plant & miscellaneous equipment			\$	-	\$	-			\$	-
340	Office furniture & equipment	\$	1,067	\$	-	\$	1,067			\$	1,067
341	Transportation equipment	\$	122	\$	-	\$	122			\$	122
343	Tools, shop & garage equipment			\$	-	\$	-			\$	-
344	Laboratory equipment			\$	-	\$	-			\$	-
345	Power operated equipment			\$	-	\$	_			\$	-
	Communication equip			\$	-	\$	-			\$	-
	Electronic & computer Equipment			\$	5,853	\$	-			\$	5,853
	Miscellaneous Equipment			\$	-	\$	-			\$	-
	TOTAL	\$	310,370	\$	4,518,195	\$	310,370	\$ -	\$ -	\$	4,828,565

*Explanation of any adjustments made:		

#### **RETAINED EARNINGS**

215	215 Unappropriated Retained Earnings (beginning of year balance) \$					
435	Balance transferred from income	\$	(68,109)			
436	Appropriations of Retained Earnings	\$	-			
437	Preferred Stock dividends declared	\$	-			
438	Common Stock dividends declared	\$	-			
439	Adjustments to Retained Earnings*					
		•				
215	Unappropriated Retained Earnings (as of year end)	\$	(82,984)			

* Explanation of any adjustments made to Retained Earnings

Oregon Water Utilities - Mountain Lakes, Inc.
For account information not already entered, please enter amounts below, if applicable.

	1 Utility Diant in Comics	Ś	12 (02 22
10	1 Utility Plant in Service 2 Utility Plant Leased to Others	\$	12,602,28
10	Property Held for Future Use		
	4 Utility Plant Purchased or Sold		
	Construction Work in Progress - Commission Approved  Accumulated Depreciation of Utility Plant in Service	\$	100,99 4,828,56
	Accumulated Amortization of Utility Plant in Service	Ţ	4,020,00
11	Utility Plant Acquisition Adjustments		
	Accumulated Amortization of Utility Plant Acquisition Adjustments		
her Property &	Nonutility Property		
	Accumulated Depreciation and Amortization of Nonutility Property		
	3 Investment in Associated Companies		
	Utility Investments Other Investments		
	7 Other Special Funds		
rrent & Accrue			
	1 Cash	\$	571,59
	2 Special Deposits 4 Working Funds		
13	Temporary Cash Investments		
14		\$	31,49
14	2 Other Accounts Receivable 3 Allowance for Uncollectible Accounts (Enter positive)	\$	75
	4 Notes Receivable	Ţ	
	Accounts Receivable from Associated Companies		
	Notes Receivable from Associated Companies Plant Materials and Supplies	\$	3:
	2 Prepayments	\$	9:
17	1 Accrued Interest Receivable		
	4 Miscellaneous Current and Accrued Assets	\$	57
ferred Debits	1 Unamortized Debt Discount and Expense		
	2 Extraordinary Property Losses		
	6 Miscellaneous Deferred Debits		
	Accumulated Deferred Income Taxes ES, AND OTHER CREDITS (201-283)		
uity			
20	1 Common Stock Issued	\$	
	Preferred Stock Issued	\$	-
	7 Premium on Capital Stock 1 Paid in Capital		
	Discount on Capital Stock		
	3 Capital Stock Expense		
	4 Appropriated Retained Earnings Unappropriated Retained Earnings	\$	(82,98
	6 Reacquired Capital Stock	,	(82,38
	B Proprietary Capital		
ng Term Debt	via .		
22	1 Bonds 3 Advances from Associated Companies		
22	4 Other Long-Term Debt		
rrent and Accr			
	1 Accounts Payable 2 Notes Payable	\$	6,1:
	Accounts Payable to Associated Companies	\$	8,503,13
	Notes Payable to Associated Companies		
	5 Customer Deposits 5 Accrued Taxes		(31,3
	7 Accrued Interest		
		\$	(32,3
23 23	B Accrued Dividends	\$	(32,3
23 23 23	Accrued Dividends Matured Long-Term Debt	\$	(32)3
23 23 23 24	8 Accrued Dividends 9 Matured Long-Term Debt D Matured Interest		
23 23 23 24 24	Accrued Dividends Matured Long-Term Debt	\$	
23 23 24 24 eferred Credits 25	8 Accrued Dividends Matured Long-Term Debt Matured Interest I Miscellaneous Current and Accrued Liabilities Unamortized Premium on Debt	\$	
23 23 24 24 24 eferred Credits 25 25	Accrued Dividends Matured Long-Term Debt Dividends Matured Interest  Miscellaneous Current and Accrued Liabilities  Unamortized Premium on Debt Advances for Construction		
23 23 24 24 24 eferred Credits 25 25 25	8 Accrued Dividends Matured Long-Term Debt Matured Interest I Miscellaneous Current and Accrued Liabilities I Unamortized Premium on Debt Advances for Construction Other Deferred Credits	\$	
23 23 24 24 24 eferred Credits 25 25 25 perating Reserve	8 Accrued Dividends Matured Long-Term Debt Matured Interest I Miscellaneous Current and Accrued Liabilities I Unamortized Premium on Debt Advances for Construction Other Deferred Credits	\$	
23 23 24 24 24 ferred Credits 25 25 25 26 ererating Reserve 26 26	Accrued Dividends Matured Long-Term Debt Matured Interest I Miscellaneous Current and Accrued Liabilities  Unamortized Premium on Debt Advances for Construction Other Deferred Credits es Property Insurance Reserve Injuries and Damages Reserve	\$	
23 23 24 4 ferred Credits 25 25 25 26 erating Reserv 26 26 26	Accrued Dividends	\$	
23 23 24 24 24 25 25 25 25 26 26 26 26 26	Accrued Dividends Matured Long-Term Debt Matured Interest I Miscellaneous Current and Accrued Liabilities  Unamortized Premium on Debt Advances for Construction Other Deferred Credits es Property Insurance Reserve Injuries and Damages Reserve	\$	
23 23 24 24 24 25 25 25 25 26 26 26 26 26 ntributions in 27	8. Accrued Dividends  Matured Long-Term Debt  Matured Interest  Miscellaneous Current and Accrued Liabilities  Linamortized Premium on Debt  Advances for Construction  Other Deferred Credits  Session  Property Insurance Reserve  Injuries and Damages Reserve  Si Pensions and Benefits Reserve  Miscellaneous Operating Reserves  Id of Construction	\$	2,8(
23 23 24 24 24 eferred Credits 25 25 25 26 26 26 26 26 26 antributions in a	Accrued Dividends	\$	2,8
23 23 24 24 24 24 25 25 25 25 26 26 26 26 26 27 27 27 27 27 27 27 27 27 27 27 27 27	S. Accrued Dividends  J. Matured Long-Term Debt  Matured Interest  Miscellaneous Current and Accrued Liabilities  Linamortized Premium on Debt  Z. Advances for Construction  J. Other Deferred Credits  S. S.  Property Insurance Reserve  Injuries and Damages Reserve  Pensions and Benefits Reserve  S. Miscellaneous Operating Reserves  M. Other Deferred Credits  S. Miscellaneous Operating Reserves  J. Miscellaneous Operating Reserves  L. Contributions in Aid of Construction  L. Contributions in Aid of Construction  L. Accumulated Amortization of CIAC  rered Income Taxes	\$	2,8
23   23   23   24   24   24   24   25   25   25   25	Accurued Dividends	\$	54,44 5,11
23   23   23   24   24   24   24   25   25   25   25	Accrued Dividends   Matured Long-Term Debt     Matured Long-Term Debt     Matured Interest     Miscellaneous Current and Accrued Liabilities     Linamortized Premium on Debt     Advances for Construction     Other Deferred Credits     Property Insurance Reserve     Injuries and Damages Reserve     Injuries and Damages Reserve     Injuries and Damages Reserve     Miscellaneous Operating Reserves     Miscellaneous Operating Reserves     Of Construction     Contributions in Aid of Construction     Accumulated Amortization of CIAC     Accumulated Deferred Income Taxes - Accelerated Depreciation     Accumulated Deferred Income Taxes - Liberalized Depreciation     Accumulated Deferred Income Taxes - Uberalized Depreciation     Accumulated Deferred Income Taxes - Uberalized Depreciation     Accumulated Deferred Income Taxes - Uberalized Depreciation     Accumulated Deferred Income Taxes - Other - Other Taxes - Other Taxes - Other - Other Taxes - Other - Othe	\$	54,44 5,11
23   23   24   24   24   4   4   4   4   4   4	Accrued Dividends   Matured Long-Term Debt     Matured Long-Term Debt     Matured Interest   Miscellaneous Current and Accrued Liabilities     Linamortized Premium on Debt     Advances for Construction     Other Deferred Credits	\$ \$ \$ \$ \$ \$ \$ \$	54,44 5,11
23   23   24   24   24   24   24   25   25   25	Accrued Dividends   Matured Long-Term Debt     Matured Long-Term Debt     Matured Interest     Miscellaneous Current and Accrued Liabilities     Linamortized Premium on Debt     Advances for Construction     Other Deferred Credits     Property Insurance Reserve     Injuries and Damages Reserve     Injuries and Damages Reserve     Injuries and Damages Reserve     Miscellaneous Operating Reserves     Miscellaneous Operating Reserves     Of Construction     Contributions in Aid of Construction     Accumulated Amortization of CIAC     Accumulated Deferred Income Taxes - Accelerated Depreciation     Accumulated Deferred Income Taxes - Liberalized Depreciation     Accumulated Deferred Income Taxes - Uberalized Depreciation     Accumulated Deferred Income Taxes - Uberalized Depreciation     Accumulated Deferred Income Taxes - Uberalized Depreciation     Accumulated Deferred Income Taxes - Other - Other Taxes - Other Taxes - Other - Other Taxes - Other - Othe	\$	54,44 5,11
23   23   23   24   24   24   24   24	Accrued Dividends   Matured Long-Term Debt     Matured Long-Term Debt     Matured Long-Term Debt     Miscellaneous Current and Accrued Liabilities     Linamortized Premium on Debt     Advances for Construction     Other Deferred Credits     Isos   Description     Property Insurance Reserve     Injuries and Damages Reserve     Pensions and Benefits Reserve     Pensions and Benefits Reserve     Pensions and Benefits Reserve     Advances of Construction     Contributions in Aid of Construction     Contributions in Aid of Construction     Contributions in Aid of Construction     Accumulated Amortization of CIAC     Accumulated Deferred Income Taxes - Accelerated Depreciation     Accumulated Deferred Income Taxes - Uberalized Depreciation     Accumulated Deferred Income Taxes - Other     ALTN ACCOUNTS (301-348)     Organization     Franchises     Land and Land Rights	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,81 54,44,45,5,11 31,71
23   23   24   24   24   4   16   17   16   17   17   17   17   17	Accrued Dividends   Matured Long-Term Debt     Matured Long-Term Debt     Matured Interest     Miscellaneous Current and Accrued Liabilities     Linamortized Premium on Debt     Advances for Construction     Other Deferred Credits     Property Insurance Reserve     Injuries and Damages Reserve     Injuries and Damages Reserve     Injuries and Damages Reserve     Miscellaneous Operating Reserves     Miscellaneous Operating Reserves     Accumulated Amortization of CIAC     Contributions in Aid of Construction     Accumulated Amortization of CIAC     Accumulated Deferred Income Taxes - Accelerated Depreciation     Accumulated Deferred Income Taxes - Ubberalized Depreciation     Accumulated Deferred Income Taxes - Other     Lant Accumulated Deferred Income Taxes - Other     Lant Accumulated Deferred Income Taxes - Other     Lant Ant Accumulated Deferred Income Taxes - Other     Lant Accumulated Deferred Income	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,8( - 54,4( 5,1( 31,7( - -
23   23   24   24   24   24   24   24	Accrued Dividends   Matured Long-Term Debt     Matured Long-Term Debt     Matured Interest   Miscellaneous Current and Accrued Liabilities     Linamortized Premium on Debt     Advances for Construction     Other Deferred Credits     Broperty Insurance Reserve     Injuries and Damages Reserve     Pensions and Benefits Reserve     Pensions and Benefits Reserve     Pensions and Benefits Reserve     Injuries and Damages Reserve     Pensions and Benefits Reserve     Injuries and Construction     Lontributions in Aid of Construction     Accumulated Deferred Income Taxes - Accelerated Depreciation     Accumulated Deferred Income Taxes - Understand Deferred Income Taxes - Other     Lontributions     Lontributi	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,8( - 54,4( 5,1( 31,7( - -
23   23   24   24   25   25   25   25   25   25	Accrued Dividends   Matured Long-Term Debt     Matured Long-Term Debt     Matured Interest   Miscellaneous Current and Accrued Liabilities     Linamortized Premium on Debt     Advances for Construction     Other Deferred Credits     Broperty Insurance Reserve     Injuries and Damages Reserve     Injuries and Damages Reserve     Pensions and Benefits Reserve     Miscellaneous Operating Reserves     Miscellaneous Operating Reserves     Accumulated Amortization of CIAC     Accumulated Amortization of CIAC     Accumulated Deferred Income Taxes - Accelerated Depreciation     Accumulated Deferred Income Taxes - Uberalized Depreciation     Accumulated Deferred Income Taxes - Other     Actumulated Deferred Income Taxes - Other     Accumulated Selection     Ac	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,8( - - 54,4( 5,1( - - - - - - - - - - - - - - - - - - -
23 23 24 24 24 24 27 27 27 27 28 28 28 28 28 28 28 30 30 30 30 30 30 30 30 30 30 30 30 30	Accrued Dividends   Matured Long-Term Debt	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,8( - - 54,44 5,1( - - - 5,0( 148,6( - 1,017,0(
23   23   23   24   24   24   24   24	Accrued Dividends   Matured Long-Term Debt     Matured Long-Term Debt     Matured Interest   Miscellaneous Current and Accrued Liabilities     Linamortized Premium on Debt     Advances for Construction     Other Deferred Credits     Broperty Insurance Reserve     Injuries and Damages Reserve     Injuries and Damages Reserve     Miscellaneous Operating Reserves     Miscellaneous Operating Reserves     Miscellaneous Operating Reserves     Accumulated Amortization of CIAC     Contribution     Accumulated Deferred Income Taxes - Accelerated Depreciation     Accumulated Deferred Income Taxes - Uberalized Depreciation     Accumulated Deferred Income Taxes - Other     Accumulated Income Taxes - Other     Accumulated Deferred Income Taxes - Other     Accumulated Inc	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,8( - - 54,44 5,1( - - - 5,0( 148,6( - 1,017,0(
23   23   23   24   24   24   24   24	Accrued Dividends   Matured Long-Term Debt	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	54,41 5,11 31,7: 5,01 148,6: 1,017,01
23   23   23   24   24   24   24   24	Accrued Dividends   Matured Long-Term Debt   Matured Long-Term Debt   Matured Long-Term Debt   Matured Interest   Miscellaneous Current and Accrued Liabilities   Miscellaneous Current and Accrued Liabilities   Miscellaneous Current and Accrued Liabilities   Advances for Construction   Other Deferred Credits   Other Deferred Insurance Reserve   Miscellaneous Operating Reserve   Other Deferred Insurance Construction   Other De	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	54,41 5,11 31,7: 5,01 148,6: 1,017,01
23   23   23   24   24   24   24   24	Accrued Dividends   Matured Long-Term Debt	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,8i 54,4i 5,1i 31,7; 5,0i 148,6i 1,017,0i 1,181,1; 823,2;
23   23   23   24   24   24   24   24	Accrued Dividends   Matured Long-Term Debt   Matured Long-Term Debt   Matured Long-Term Debt   Matured Interest   Miscellaneous Current and Accrued Liabilities   Linamortized Premium on Debt   Advances for Construction   Other Deferred Credits	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,8i 54,4i 5,1i 31,7i
23   23   23   24   24   24   24   24	Accrued Dividends   Matured Long-Term Debt	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	54,41 5,11 31,7: 5,01 148,6: 1,017,00 1,181,1: 611,8: 7,453,7: 861,5:
23   23   23   24   24   24   24   24	Accurued Dividends   Matured Long-Term Debt	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,8i 54,4i 5,1i 31,7i
23 23 23 24 24 24 4 ferred Credits 25 25 25 25 25 25 25 25 25 25 25 25 25	Accurued Dividends   Matured Long-Term Debt	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,8( 54,44,5,1) 31,7( 31,7( 1,10,1) 1,181,11 823,2( 611,8,1,4,5,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1,1
23   23   24   24   24   24   24   24	Accrued Dividends   Matured Long-Term Debt   Matured Long-Term Debt   Matured Long-Term Debt   Matured Interest   Miscellaneous Current and Accrued Liabilities   Miscellaneous Current and Accrued Liabilities   Linamortized Premium on Debt   Advances for Construction   Other Deferred Credits   Property Insurance Reserve   Injuries and Damages Reserve   Injuries and Damages Reserve   Injuries and Damages Reserve   Miscellaneous Operating Reserve   Miscellaneous Operating Reserves   Miscellaneous Operating Reserves   Accumulated Amortization of CIAC   Contribution   Construction   Accumulated Amortization of CIAC   Accumulated Deferred Income Taxes - Liberalized Depreciation   Accumulated Deferred Income Taxes - Other   Accumulated Deferred Income Taxes - Othe	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,84 54,44 5,14 31,74 31,74 1,181,14 1,181,14 823,2 1,7433,7 861,5; 162,2; 327,2;
23   23   24   24   24   24   24   24	Accurued Dividends   Matured Long-Term Debt	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,88  54,44  5,10  31,71

I		345	Power Operated Equipment	\$	
ļ		346		\$	
ł		347 348	Computer & electronic Equipment Miscellaneous Equipment	\$	5,853
Ī		COUNT	S (404-434)		
ł	Utility Oper		Operating Revenue	ė	516,449
İ			Operating Expenses	\$	291,337
l			Depreciation Expense	\$	310,370
ī			Amortization of Utility Plant Acquisition Adjustment Amortization Expense (no CIAC)		
İ			Taxes Other than Income	\$	6,373
ļ			Income Taxes	\$	(61,252)
ł			Provision for Deferred Income Taxes - Debit Provision for Deferred Income Taxes - Credit	\$	39,821
İ		412	Investment Tax Credit		
T			Income from Utility Plant Leased to Others Gain/Loss from Utility Property Sales	Ś	
ł			Revenues from Merchandising, Jobbing, and Contract Work	,	
Ī		416	Cost and Expenses of Merchandising, Jobbing, and Contract Work		
ļ			Interest and Dividend Income		
ł			Nonutility Income Nonutility Expenses		
İ		433	Extraordinary Income		
ļ			Extraordinary Deductions		
ł	Taxes Appli		Nonutility Income and Deductions  Taxes Other than Income - Nonutility	\$	
İ			Income Taxes - Nonutility	\$	
ļ			Provision for Deferred Income Taxes - Debit - Nonutility	\$	
ł	Interest Exp		Provision for Deferred Income Taxes - Credit - Nonutility	\$	-
_		427	Interest Expense		
ĺ		428	Amortization of Debt Discount and Expense		
ł	Retained F		Amortization of Premium on Debt Account (435-439)		
t	neconieu E		Balance Transferred from Income	\$	(68,109)
•		436	Appropriations of Retained Earnings		,,
T			Preferred Stock Dividends Declared	\$	-
ł			Common Stock Dividends Declared Adjustment to Retained Earnings	\$	-
İ	OPERATING		IUE ACCOUNTS (460-475)		
ļ			Unmetered Water Revenue	\$	-
ł			1 Metered Sales to Residential Customers 2 Metered Sales to Commercial Customers	\$	274,327 66,690
İ			3 Metered Sales to Industrial Customers	\$	-
ļ			4 Metered Sales to Public Authorities	\$	-
ł			5 Metered Sales to Multiple Family Dwellings 1 Public Fire Protection	\$	
1		462.2		\$	
Į		464		\$	
ł		465 466	-	\$	75,373
1		467		\$	77,946
Į			Special Contract/Agreement Revenue	\$	-
ļ		470 471		\$	- 442
ł		471		Ś	113
İ		473	Interdepartmental Rents	\$	
ļ		474 475	Other Water Revenues	\$	3,031 18,969
ł	OPERATION		Cross Connection Sales & Services Revenues  AINTENANCE EXPENSE ACCOUNTS (601-675)	Ş	18,909
İ		upply ar	nd Expenses		
ļ			Salaries and Wages - Employees	\$	69,200
I			Salaries and Wages - Officers, Directors and Majority Stockholders Employee Pensions and Benefits	\$	12,868
I			Purchased Water	\$	-
ļ			Telephone/Communications	\$	1,012
1			Purchased Power Fuel for Power Production	\$	74,603
I		617	Utilities - Other	\$	
ļ			Chemicals & testing Office Supplies (excluding postage)	\$	- 2 214
ł			Office Supplies (excluding postage) Postage	\$	1,890
+		620	Materials and Supplies	\$	2,182
ł			Repairs to Water Plant	\$	4,645
1		631 632		\$	1,800
Į		633	Contractual Services - Legal	\$	1,477
ļ			Contractual Services - Management Fees	\$	84,040
I			Contractual Services - Testing/Sampling Contractual Services - Other	\$	3,615
Ι			Contractual Services - Billing/Collections	\$	
ļ			Contractual Services - Meter Reading	\$	
ł			Contractual Services - Other Rental of Building/Real Property	\$	4,804 2,360
İ			Rental of Equipment	\$	-
1		643	Small Tools	\$	395
ł			Computer & Electronic Expenses Transportation Expenses	\$	1,227 5,397
İ			Insurance - Vehicle	\$	900
1			Insurance - General Liability	\$	850
ł			Insurance - Workman's Compensation Insurance - Other	\$	(152) 3,210
f			Public Relations / Advertising Expense	\$	3,210
Į		666	Regulatory Commission Expense - Amortization of Rate Case Expense	\$	-
1			Regulatory Commission Expense - Other	\$	1,484
ł			Water Resource Conservation Expense Bad Debt Expense	\$	-
Ī		671.1	Cross Connection Control Program Expense	\$	
1			Cross Connection Testin & Maintenance Services	\$	-
ł		672 673		\$	1,857
İ		674	Consumer Confidence Report	\$	
1		675	Miscellaneous Expenses	\$	9,460

oregon water officies - Mountain Lakes, Inc.
Notes and explanations:

#### **INCOME STATEMENT**

400 Operating Revenue	\$	516,449
401 Operating Expenses	\$	291,337
403 Depreciation Expense	\$	308,280
406 Amortization of Utility Plant Acquisition Adjustr	ment \$	-
407 Amortization Expense	\$	-
408 Taxes Other Than Income Taxes (total)	\$	6,373
409 Income Taxes	\$ \$ \$	(61,252)
410.1 Provision for Deferred Income Taxes - debit	\$	39,821
411.1 Provision for Deferred Income Taxes - credit	\$	-
412 Investment Tax Credit	\$	-
413 Income From Utility Plant Leased to Others	\$	-
419 Interest & Dividend Income	\$	-
427 Interest Expense	\$	
428-429 Amortization of Premium/Discount on Debt		_
414 Gains/Losses From Utility Property Disposition	(net) \$	_
433-434 Extraordinary Income/deductions (net)	\$	-
NET UTILITY OPERATING INCOME	\$	(68,109)
421 Nonutility Income	\$	-
415 Revenue From Merchandising, Jobbing, & Conti	\$ \$ \$	-
426 Nonutility Expense	ς	_ 1
408.2 Nonutility Taxes Other Than Income Tax	\$	_
409.2 Nonutility Income Taxes		_
410.2 Nonutility Deferred Income Taxes	\$	_
411.2 Nonutility Provision for Deferred Income Taxes	\$ \$ Credit \$	_
416 Cost & Expense of Merchandising, Jobbing, Con		-
Net Income	\$	(68,109)
Net intoffic	1	(00,103)

Oregon Water Utilit

# Please do not submit to PUC until figures are balanced.

	Hillity Plant in Service (excluding CIAC)	¢ 12.602.201
	Utility Plant in Service (excluding CIAC) Accumulated Depreciation & Amortization	\$ 12,602,281 \$ 4,828,565
100 110	Subtotal	, , , , , , , ,
		, ,
102-104	Other Utility Plant	\$ -
	Commission Approved Construction Work in Progress (CWIP)	\$ 100,994
	Commission Approved Utility Plant Acquisition Adjustments	\$ -
	Accumulated Amortization of Commission Approved Acquisition Adjustments	\$ - \$ -
190	Accumulated Deferred Income Taxes (asset)  Subtotal	
	Net Utility Plant	
	,	, , ,
131	Cash	\$ 571,590
	Special Deposits	\$ -
	Accounts Receivable	\$ 31,499
	Accumulated Provision for Uncollectible Accounts Notes Receivable	\$ 759 \$ -
	Accounts & Notes Receivable from Associated Companies	\$ -
	Materials & Supplies Inventory	\$ 319
	Miscellaneous Current & Accrued Assets & Prepayments	\$ 1,491
	Net Current & Accrued Assets	\$ 604,140
181-186	Deferred Debits	\$ -
	Total Assets	¢ 0.470.0E0
	Total Assets	\$ 8,478,850
252	Advances for Construction	\$ -
271	CIAC	\$ 54,469
272	Accumulated Amortization of CIAC	\$ 5,165
	Net CIAC & Advances for Construction	\$ 49,304
121	Name Allike Describe.	ć
	Nonutility Property  Accumulated Depreciation & Americation (Nonutility)	\$ -
	Accumulated Depreciation & Amortization (Nonutility) Miscellaneous Nonutility Investments	\$ -
120 127	Nonutility Plant & Investment	
	'	
221-224	Long-Term Debt	\$ -
231	Accounts Payable	
		\$ 6,116
	Notes Payable	\$ -
233	Notes Payable Accounts Payable to Affiliated Companies	\$ - \$ 8,503,135
233 234	Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies	\$ - \$ 8,503,135 \$ -
233 234 235	Notes Payable Accounts Payable to Affiliated Companies	\$ - \$ 8,503,135 \$ - \$
233 234 235 236	Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits	\$ - \$ 8,503,135 \$ -
233 234 235 236 237	Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes	\$ - \$ 8,503,135 \$ - \$ - \$ (31,371)
233 234 235 236 237	Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Interest	\$ - \$ 8,503,135 \$ - \$ - \$ (31,371) \$ - \$ 2,863
233 234 235 236 237 238-241	Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities Liabilities	\$ - \$ 8,503,135 \$ - \$ - \$ (31,371) \$ - \$ 2,863 \$ 8,480,743
233 234 235 236 237 238-241	Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities Premium on Unamortized Debt	\$ - \$ 8,503,135 \$ - \$ - \$ (31,371) \$ - \$ 2,863 \$ 8,480,743
233 234 235 236 237 238-241 251	Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities  Premium on Unamortized Debt Other Deferred Credit	\$ - \$ 8,503,135 \$ - \$ - \$ (31,371) \$ - \$ 2,863 \$ 8,480,743
233 234 235 236 237 238-241 251	Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities Premium on Unamortized Debt	\$ - \$ 8,503,135 \$ - \$ - \$ (31,371) \$ - \$ 2,863 \$ 8,480,743 \$ - \$ - \$ -
233 234 235 236 237 238-241 251	Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities  Premium on Unamortized Debt Other Deferred Credit Reserves	\$ - \$ 8,503,135 \$ - \$ - \$ (31,371) \$ - \$ 2,863 \$ 8,480,743 \$ - \$ - \$ -
233 234 235 236 237 238-241 251 253 261-265	Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities  Premium on Unamortized Debt Other Deferred Credit Reserves	\$ - \$ 8,503,135 \$ - \$ - \$ (31,371) \$ - \$ 2,863 \$ 8,480,743 \$ - \$ - \$ -
233 234 235 236 237 238-241 251 253 261-265	Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities  Premium on Unamortized Debt Other Deferred Credit Reserves Other  Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Liberalized Depreciation	\$ - \$ 8,503,135 \$ - \$ (31,371) \$ - \$ 2,863 \$ 8,480,743 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ 2,863 \$ 8,480,743
233 234 235 236 237 238-241 251 253 261-265	Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities  Premium on Unamortized Debt Other Deferred Credit Reserves Other Accumulated Deferred Income Taxes-Accelerated Amortization	\$ - \$ 8,503,135 \$ - \$ - \$ (31,371) \$ - \$ 2,863 \$ 8,480,743 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ 2,872 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -
233 234 235 236 237 238-241 251 253 261-265	Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities  Premium on Unamortized Debt Other Deferred Credit Reserves Other  Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Other	\$ - \$ 8,503,135 \$ - \$ - \$ (31,371) \$ - \$ 2,863 \$ 8,480,743 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -
233 234 235 236 237 238-241 251 253 261-265	Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities  Premium on Unamortized Debt Other Deferred Credit Reserves Other  Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Liberalized Depreciation	\$ - \$ 8,503,135 \$ - \$ - \$ (31,371) \$ - \$ 2,863 \$ 8,480,743 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -
233 234 235 236 237 238-241 251 253 261-265 281 282 283	Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities  Premium on Unamortized Debt Other Deferred Credit Reserves Other  Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Other	\$ - \$ 8,503,135 \$ - \$ - \$ (31,371) \$ - \$ 2,863 \$ 8,480,743 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -
233 234 235 236 237 238-241 251 253 261-265 281 282 283	Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities  Premium on Unamortized Debt Other Deferred Credit Reserves Other Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Other  Total Liabilities	\$ - \$ 8,503,135 \$ - \$ - \$ (31,371) \$ - \$ 2,863 \$ 8,480,743 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -
233 234 235 236 237 238-241 251 253 261-265 281 282 283	Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities  Premium on Unamortized Debt Other Deferred Credit Reserves Other Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Ciberalized Depreciation Accumulated Deferred Income Taxes-Other  Total Liabilities  Common Stock Issued Preferred Stock Issued Premium on Capital Stock	\$ - \$ 8,503,135 \$ - \$ - \$ (31,371) \$ - \$ 2,863 \$ 8,480,743 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -
233 234 235 236 237 238-241  251 253 261-265  281 282 283  201 204 207 211	Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities  Premium on Unamortized Debt Other Deferred Credit Reserves Other Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Liberalized Depreciation Accumulated Deferred Income Taxes-Other  Total Liabilities  Common Stock Issued Preferred Stock Issued Premium on Capital Stock Other Paid in Capital	\$ - \$ 8,503,135 \$ - \$ (31,371) \$ - \$ 2,863 \$ 8,480,743 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -
233 234 235 236 237 238-241  251 253 261-265  281 282 283  201 204 207 211 212	Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities  Premium on Unamortized Debt Other Deferred Credit Reserves Other Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Liberalized Depreciation Accumulated Deferred Income Taxes-Other  Total Liabilities  Common Stock Issued Preferred Stock Issued Premium on Capital Stock Other Paid in Capital Discount on Capital Stock	\$ - \$ 8,503,135 \$ - \$ (31,371) \$ - \$ 2,863 \$ 8,480,743 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -
233 234 235 236 237 238-241  251 253 261-265  281 282 283  201 204 207 211 212 213	Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities  Premium on Unamortized Debt Other Deferred Credit Reserves Other  Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Liberalized Depreciation Accumulated Deferred Income Taxes-Other  Total Liabilities  Common Stock Issued Preferred Stock Issued Premium on Capital Stock Other Paid in Capital Discount on Capital Stock Capital Stock Expense	\$ - \$ 8,503,135 \$ - \$ (31,371) \$ - \$ 2,863 \$ 8,480,743 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -
233 234 235 236 237 238-241  251 253 261-265  281 282 283  201 204 207 211 212 213 214	Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities  Premium on Unamortized Debt Other Deferred Credit Reserves Other  Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Liberalized Depreciation Accumulated Deferred Income Taxes-Other  Total Liabilities  Common Stock Issued Preferred Stock Issued Premium on Capital Stock Other Paid in Capital Discount on Capital Stock Capital Stock Expense Appropriated Retained Earnings	\$
233 234 235 236 237 238-241  251 253 261-265  281 282 283  201 204 207 211 212 213 214 215	Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities  Premium on Unamortized Debt Other Deferred Credit Reserves Other  Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Liberalized Depreciation Accumulated Deferred Income Taxes-Other  Total Liabilities  Common Stock Issued Preferred Stock Issued Premium on Capital Stock Other Paid in Capital Discount on Capital Stock Capital Stock Expense	\$ - \$ 8,503,135 \$ - \$ (31,371) \$ - \$ 2,863 \$ 8,480,743 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -
233 234 235 236 237 238-241  251 253 261-265  281 282 283  201 204 207 211 212 213 214 215 216	Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities  Premium on Unamortized Debt Other Deferred Credit Reserves Other  Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Uiberalized Depreciation Accumulated Deferred Income Taxes-Other  Total Liabilities  Common Stock Issued Preferred Stock Issued Premium on Capital Stock Other Paid in Capital Discount on Capital Stock Capital Stock Expense Appropriated Retained Earnings Unappropriated Retained Earnings	\$ - \$ 8,503,135 \$ - \$ (31,371) \$ - \$ 2,863 \$ 8,480,743 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -
233 234 235 236 237 238-241  251 253 261-265  281 282 283  201 204 207 211 212 213 214 215 216	Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities  Premium on Unamortized Debt Other Deferred Credit Reserves Other  Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Cother  Total Liabilities  Common Stock Issued Preferred Stock Issued Premium on Capital Stock Other Paid in Capital Discount on Capital Stock Capital Stock Expense Appropriated Retained Earnings Unappropriated Retained Earnings Reacquired Capital Stock	\$ - \$ 8,503,135 \$ - \$ (31,371) \$ - \$ 2,863 \$ 8,480,743 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -
233 234 235 236 237 238-241  251 253 261-265  281 282 283  201 204 207 211 212 213 214 215 216	Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities  Premium on Unamortized Debt Other Deferred Credit Reserves Other  Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Cother  Total Liabilities  Common Stock Issued Preferred Stock Issued Premium on Capital Stock Other Paid in Capital Discount on Capital Stock Capital Stock Expense Appropriated Retained Earnings Unappropriated Retained Earnings Reacquired Capital Stock Proprietary Capital (Proprietorships & Partnerships Only)	\$ - \$ 8,503,135 \$ - \$ (31,371) \$ - \$ 2,863 \$ 8,480,743 \$ - \$ - \$ - \$ - \$ - \$ 31,787 \$ 31,787 \$ 31,787 \$ - \$ 5 - \$

Operating Revenues		Assets & Other Debits	
Flat Rate	\$ -	Utility Plant	\$ 12,656,750
Metered - Residential	\$ 274,327	Less: Depreciation & Amortization Reserve	\$ 4,833,730
Metered - Commercial	\$ 66,690	Other Property & Investments	\$ 571,590
Irrigation (including golf courses)	\$ 153,319	Materials and Supplies	\$ 319
Fire Protection	\$ -	Other Current & Accrued Assets	\$ 133,225
Other Sales of Water	\$ -	Deferred Debits	\$ -
Other Operating Revenue	\$ 22,113	Total Assets & Other Debits	\$ 8,528,154
<b>Total Operating Revenues</b>	\$ 516,449		
		Liabilities & Other Credits	
Operating Expenses		Capital/Common Stock	\$ -
Purchased Water	\$ -	Retained Earnings	\$ (82,984)
Purchased Power	\$ 74,603	Long-Term Debt	\$ -
Water Treatment	\$ 3,615	Customer Deposits	\$ -
Supplies and Expenses	\$ 34,286	Other Current & Accrued Liabilities	\$ 8,480,743
Repairs of Plant	\$ 4,645	Advances for Construction	\$ -
Administrative & General	\$ 174,189	Other Deferred Credits	\$ -
Total Operating Expenses	\$ 291,337	Contributions in Aid of Construction	\$ 49,304
		Accumulated Deferred Income Taxes	\$ 31,787
Other Revenue Deductions		<b>Total Liabilities &amp; Other Credits</b>	\$ 8,478,850
Depreciation & Amortization	\$ 308,280		
Operating Income Taxes	\$ (21,431)	Average Number of Customers	
Other Operating Taxes	\$ 6,373	Flat Rate	-
Uncollectible Revenue/Bad Debt Expense	\$ -	Metered - Residential	538
<b>Total Revenue Deductions</b>	\$ 293,222	Metered - Commercial	23
Total Expenses and Deductions	\$ 584,559	Irrigation (including golf courses)	50
		Fire Protection	-
Other Income	\$ -	Other	-
Interest on Long-Term Debt		Total Customers	 611
Other Interest Charges	\$ -		
Other Income Deductions	\$ (39,821)		
Net Operating Income (or Loss)	\$ (28,288)		



# **ANNUAL RESULTS OF OPERATIONS REPORT**

#### **COMPANY SIZE (based on Annual Revenue)**

Class B Water Utility
(Annual Gross Revenue between \$200,000 and \$999,999)

#### FOR THE CALENDAR YEAR

2018

#### **COMPANY NAME**

Oregon Water Utilities - Mountain Lakes, Inc.

OREGON PUBLIC UTILITY COMMISSION
PO BOX 1088
SALEM OR 97308-1088

#### **INSTRUCTIONS**

Oregon Water Utilities - Mountain Lakes, Inc.

The Annual Results of Operations Report, required by the Public Utility Commission (PUC or Commission) under the authority of the Oregon Revised Statutes (ORS) 757.125 and 757.135, is based on the utility's operations for a calendar or fiscal year and is a convenient method for the Commission's staff to monitor the utility's results of operations. It must be filed electronically with the PUC on or before April 1<sup>st</sup> of the year following that for which the report is made. Attach the completed report in Excel ONLY with formulae intact and any supplementary pages to an email addressed to the following address: puc.filingcenter@state.or.us.

- Interpret all accounting words and phrases in accordance with the USOA.
- Special or unusual entries and all discrepancies must be fully explained. Describe fully any unusual entries and discrepancies in a narrative explanation in the tab titled "Notes."
- If the utility has filed, or intends to file, a separate rate schedule in its tariff for non-contiguous portions of its water system, separate accounting for Operating Revenues, Operating Expense, Plant Investments, and related Reserve for Depreciation must be maintained by the utility for each portion of the water system relating to each separate rate schedule. This annual report, however, should include the combined financial data for the utility.
- Each incorporated utility is requested to file with this report a copy of its most recent annual report to stockholders, if one is prepared.
- All schedules that call for the balance at the beginning of the year should reflect the same end of year balance **exactly** as shown in the prior year's annual report. Any adjustments to the ending balances shown in the report for the previous year should be reflected in the current year's activity and reported along with an explanation in the annual report.

FOR QUESTIONS CONTACT JOAN GRINDELAND AT 503-373-1003 OR EMAIL AT JOAN.GRINDELAND@STATE.OR.US

#### **OATH**

Oregon Water Utilities - Mountain Lakes, Inc.

**Complete Address of Reporting Utility** 

Line 1:	Oregon Water Utilities - Mountain Lakes, Inc
Line 2:	5391 Running Y Rd.
City:	Klamath Falls
State:	OR
Zip:	97601
phone:	(626) 543 - 2552
email:	bbahr@swwc.com
fax:	626-331-4848
website:	

Name and title of person responsible for report

Name: Brian Bahr

Title: Director, Regulatory Affairs

Phone: (626) 543 - 2552

Email: bbahr@swwc.com

#### Oath & Signature

THIS REPORT, INCLUDING ANY ACCOMPANYING SCHEDULES AND STATEMENTS, HAS BEEN EXAMINED BY ME, AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, IS TRUE, CORRECT AND COMPLETE.

By clicking this box I affirm the above statement.	
--	--

#### INFORMATION

Provide the	following information for the contact	person regarding this report				
Name:	Brian Bahr					
Address:	1325 N. Grand Ave., Ste 100, Covina, CA	1325 N. Grand Ave., Ste 100, Covina, CA 91724				
Phone:	626-543-2552					
Email:	bbahr@swwc.com					
	following information for where the u	utility's books and records are loca	ated			
Name:	Brian Bahr					
Address:	1325 N. Grand Ave., Ste 100, Covina, CA	91724				
Phone:	626-543-2552					
Email:	bbahr@swwc.com					
	following information of any audit gro Pricewaterhouse Coopers LLP	oup reviewing records and/or ope	erations			
Address:	1000 Louisiana Street, Suite 5800, Houst	on TX 77002				
Phone:	713-356-4000	, 17, 7, 662				
Email:	713 330 4000					
	inal organization of the utility (month following information for all utility of		7/1996			
	Name	Title	Phone #	Email		
Rob MacLea	an	President & CEO	626-543-2500	rmaclean@swwc.com		
Kirk B. Mich	ael	CFO, VP Fianance & Treasurer	626-543-2500	kmichael@swwc.com		
William K. D	lix	VP Gen Counsel & Secretary	626-543-2500	kdix@swwc.com		
Provide the	following information for legal couns	Î				
	Name	Title	Phone #	Email		
Irion Sanger		Legal Counsel	503-756-7533	irion@sanger-law.com		
Mark Thom	pson	Legal Counsel	503-706-0434	mark@sanger-law.com		

#### **ORGANIZATION**

	Select business type Private/Investor Owned	Select ownership type  Corporation	Select accounting method accrual
THE AMC NAM	NAMES AND ADDRESSES OF ALL PEF OUNT OF SUCH EQUITY. IF THE UTILI	SONS HAVING ANY INTEREST TY IS A CORPORATION, COMF LARGEST STOCKHOLDERS AND	ERSHIP, COMPLETE PART A AND PROVIDE OR EQUITY IN THE UTILITY AND THE PLETE PARTS B AND C, AND PROVIDE THE O ALL OFFICERS AND DIRECTORS. STATE
Part	A: Sole Proprietorship or Partnersh	nip	
1	Name of owner or partner  Address % interest or equity		
	Principal duty (if employed by com	pany)	
2	Name of owner or partner  Address % interest or equity Principal duty (if employed by com	pany)	
	Name of owner or partner		
3	Address		
	% interest or equity		
	Principal duty (if employed by com	pany)	
	Name of owner or partner		
4	Address % interest or equity		
	Principal duty (if employed by com	pany)	
Part	B: Corporation		Cauthurat Water Carenary
	Name of stockholder/director/office	cer	Southwest Water Company
1	Address 12535 Reed Road, Suga	ar Land, TX 77478	
	# shares owned		
	Name of stockholder/director/office	cer	
2	Title		
-	Address		
	# shares owned		
	Name of stockholder/director/office	cer	
3	Title		
	# shares owned		
	Name of stockholder/director/office	cer	
4	Address		
	# shares owned		
Part	C: Corporation - Shares Outstandi # share	Common Stock es authorized	Preferred Stock
	# shares issue	-	
	Par or stated val		

#### **AFFILIATED INTERESTS**

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500.00 in any one year, entered into between the company and an affiliated business or financial organization, firm, partnership, or individual. An Affiliated Interest is defined, in part, as every corporation and/or person owning or holding directly or indirectly **5 percent** or more of the voting securities of the utility. For a complete definition of affiliated interest, see ORS 757.015.

#### **Products or Services SOLD to Affiliated Interests**

Name of Affiliate	Description of product or service	Contract or Agreement effective date	Revenue
			\$ -

#### **Products or Services PURCHASED from Affiliated Interests**

Name of Affiliate	Description of product or service	Contract or Agreement effective date	Cost
SouthWest Water Company (excludes			
NWUS)	Administrative, Goods & Services	2-Jun-17	\$ 108,483
Northwest Utility Systems, Inc. (NWUS)	Operational, Goods & Services	2-Jun-17	\$ 494,657
			\$ 603,140

TOTAL	\$ 1	(603,140)
IOIAL	ا د	(003,140)

Explanations or Notes	

Oregon Water Utilities - Mountain Lakes, Inc.

gal or cf gal

#### **Consumption and Revenue**

		# customers at	# customers at year	<b>Total Quantity water</b>	
	Act #	year beginning	end	sold	revenues
Unmetered (flat rate) water sales	460				
Metered sales to RESIDENTIAL customers	461.1	530	538	53,980	\$ 274,327
Metered sales to COMMERCIAL customers	461.2	34	23	11,541	\$ 66,690
Metered sales to INDUSTRIAL customers	461.3				
Other metered sales to public authorities	461.4				
Metered sales to multiple family dwellings	461.5				
Public fire protection revenue	462.1				
Private fire protection revenue	462.2				
Other Sales to public authorities	464				
Sales to irrigation customers	465	49	49	39,709	\$ 75,373
Sales for resale	466				
Water Sales to golf course/recreation revenue	467	1	1	106,348	\$ 77,946
Special contract/agreement revenue	468				
TOTAL		614	611	211,578	\$ 494,336

#### Revenue other than water sales

		Act #	revenues
Forfeited discounts		470	
Miscellaneous service revenues		471	\$ 113
Rents from water property		472	
Interdepartmental rents		473	
Other		474	\$ 3,031
Cross Connection sales & services revenues		475	\$ 18,969
	Total		\$ 22,113

Total Operating Revenue \$ 516,449

#### **Average Monthly Consumption and Bill**

		Average Monthly	Average Monthly
		Consumption per	Revenue per
	Act #	customer	customer
Unmetered (flat rate) water sales	460		
Metered sales to RESIDENTIAL customers	461.1	8.423845194	42.81008115
Metered sales to COMMERCIAL customers	461.2	33.74561404	195
Metered sales to INDUSTRIAL customers	461.3		
Other metered sales to public authorities	461.4		
Metered sales to multiple family dwellings	461.5		
Public fire protection revenue	462.1		
Private fire protection revenue	462.2		
Other Sales to public authorities	464		
Sales to irrigation customers	465	67.53231293	128.1853741
Sales for resale	466		
Water Sales to golf course/recreation revenue	467	8862.333333	6495.485833
Special contract/agreement revenue	468		

#### **TAXES AND PROPERTY SALES**

#### Act # TAXES OTHER THAN INCOME TAX

408.11	Property Tax	\$ 710
408.12	Payroll Tax	\$ 5,663
408.13	Other Tax Other Than Income Tax	
408.2	Nonutility Taxes Other Than Income Tax	
	TOTAL	\$ 6,373

#### Act # INCOME TAXES

409.1	Federal Income Tax	\$ (47,966)
409.11	State Income Tax	\$ (13,286)
409.13	Other Income Tax	
409.2	Nonutility Income Tax	
	TOTAL	\$ (61,252)

#### Act # DEFERRED AND PROVISION FOR DEFERRED INCOME TAXES

410.1	Deferred Federal Income Taxes – Utility Operations	\$	31,931
410.11	Deferred State Income Taxes – Utility Operations	\$	7,890
410.2	Provision for Deferred Income Taxes – Other Income and Deductions		
411.1	Provision for Deferred Income Taxes – Credit – Utility Operations		
411.2	Provision for Deferred Income Taxes – Credit – Other income & Deductions		
	TOTA	L\$	39,821

#### GAINS AND LOSSES FROM UTILITY PROPERTY SALE - ACCOUNT 414 (enter losses as negative amounts)

Description	Amount
Total	\$ -

#### **EXPENSES**

Act #		Expen	se amount
601	Salaries and Wages - employees	\$	69,200
603	Salaries and Wages – officers, directors, and majority stockholders		
604	Employee Pensions & Benefits	\$	12,868
610	Purchased Water		
611	Telephone/Communications	\$	1,012
615	Purchased Power	\$	74,603
616	Fuel for Power Production		
617	Utilities - Other (garbage, natural gas)		
618	Chemicals & testing		
619	Office Supplies (excluding postage)	\$	2,214
619.1	Postage	\$	1,890
620	Materials & Supplies (O&M)	\$	2,182
621	Repairs of Water Plant	\$	4,645
631	Contractual Services - engineering		<u> </u>
632	Contractual Services - accounting	\$	1,800
633	Contractual Services - legal	\$	1,477
634	Contractual Services - management	\$	84,040
635	Contractual Services – testing / sampling	\$	3,615
636	Contractual Services – labor		<u> </u>
637	Contractual Services - billing/collections		
638	Contractual Services - meter reading		
639	Contractual Services - other	\$	4,804
641	Rental of Building / Real Property	\$	2,360
642	Rental of Equipment		·
643	Small Tools	\$	395
648	Computer and electronic Expenses	\$	1,227
650	Transportation Expenses	\$	5,397
656	Insurance - Vehicle	\$	900
657	Insurance – General Liability	\$	850
658	Insurance – Workman's Compensation	\$	(152)
659	Insurance – Other	\$	3,210
660	Public Relation / Advertising Expense	\$	-
666	Amortization of Rate Case Expense		
667	Regulatory Commission Fee (Gross Rev Fee)	\$	1,484
668	Conservation Expense		<u> </u>
670	Bad Debt Expense		
671.1	Cross Connection Control Program Expense		
671.2	Cross Connection Testing & Maintenance Services		
673	Training & Certification Expense	\$	1,857
674	Consumer Confidence Report		
675	Miscellaneous Expense	\$	9,460
	TOTAL		291,337

#### **PLANT**

Oregon Water Utilities - Mountain Lakes, Inc.

NOTE: Do **NOT** include any donated capital or contributions in aid of construction (CIAC) on this page.

Act #		Beg Year Balance	Added during year	Retired during year	<u>Adjustments</u>	End of year balance
301	Organization	\$ -				\$ -
302	Franchises	\$ -				\$ -
303	Land & land rights	\$ 5,000				\$ 5,000
304	Structures & improvements	\$ 148,685				\$ 148,685
305	Collecting & impounding reservoirs	\$ -				\$ -
306	Lake, river & other intakes	\$ -				\$ -
307	Wells & springs	\$ 1,017,067				\$ 1,017,067
308	Infiltration galleries & tunnels	\$ -				\$ -
309	Supply mains	\$ 1,181,191				\$ 1,181,191
310	Power generation equipment	\$ -				\$ -
311	Pumping equipment	\$ 823,294				\$ 823,294
320	Water treatment equipment	\$ -				\$ -
330	Distribution reservoirs & standpipes	\$ 611,823				\$ 611,823
331	Transmission & distribution mains	\$ 7,453,738				\$ 7,453,738
333	Services	\$ 863,626			\$ (2,090)	\$ 861,536
334	Meters & meter installations	\$ 162,026	\$ 199			\$ 162,225
335	Hydrants	\$ 327,220				\$ 327,220
336	Backflow prevention devices (utility owned)	\$ -				\$ -
339	Other plant & miscellaneous equipment	\$ -				\$ -
340	Office furniture & equipment	\$ 377	\$ 3,668			\$ 4,045
341	Transportation equipment	\$ 604				\$ 604
343	Tools, shop & garage equipment	\$ -				\$ -
344	Laboratory equipment	\$ -				\$ -
345	Power operated equipment	\$ -				\$ -
346	Communication equipment	\$ -				\$ -
347	Electronic & computer equipment	\$ 9,521		\$ 3,668		\$ 5,853
348	Miscellaneous equipment	\$ -				\$ -
	TOTAL	\$ 12,604,172	\$ 3,867	\$ 3,668	\$ (2,090)	\$ 12,602,281

lj to Acct 333 reflects reduction to balance due to change in accumulated amortization of CIAC									

#### **CIAC AND ADVANCES**

NOTE: Include ALL donated capital or contributions in aid of construction (CIAC) on this page.

Advances for Construction	
Beg of year balance	
Additions during year	
Subtractions during year	
End of year balance	\$ -
Contributions in Aid of Construction	
Beg of year balance	\$ 39,625
Added during the year:	
Capacity charge	
Main line extension charges	
Customer connection charges	\$ 14,844
Developer's property	
Other	
Retired during the year	
End of year balance	\$ 54,469
Accumulated Amortization of CIAC	
Beg of year balance	\$ 3,075
Add CIAC amortized during year	\$ 2,090
Subtract effects of CIAC disposals	
+/- other adjustments*	
Change in Accumulated Amortization during the year	\$ 2,090
<i>c</i> ,	,
End of year balance	\$ 5,165
·	
* Explain any adjustments:	
, , ,	

#### **DEPRECIATION**

Oregon Water Utilities - Mountain Lakes, Inc.

NOTE: Do **NOT** include any contributions in aid of construction (CIAC) on this page.

		<u>ann</u>	ual depreciation	acc (	-	accr		plant retired charged			dep balance
Act #		1	<u>expense</u>		<u>of year</u>		acc dep	to acc dep	Adjustments*	<u>e</u>	end of year
	Organization										
	Franchises										
	Land & land rights										
304	Structures & improvements	\$	4,248	\$	54,753	\$	4,248			\$	59,001
305	Collecting & impounding reservoirs	\$	-	\$	-	\$	-			\$	-
306	Lake, river & other intakes	\$	-	\$	-	\$	-			\$	-
307	Wells & springs	\$	40,683	\$	652,119	\$	40,683			\$	692,802
308	Infiltration galleries & tunnels	\$	-	\$	-	\$	-			\$	-
309	Supply mains	\$	23,624	\$	479,991	\$	23,624			\$	503,615
310	Power generation equipment	\$	-	\$	-	\$	-			\$	-
311	Pumping equipment	\$	37,297	\$	485,460	\$	37,297			\$	522,757
320	Water treatment equipment	\$	-	\$	-	\$	-			\$	-
330	Distribution reservoirs & standpipes	\$	12,237	\$	164,069	\$	12,237			\$	176,306
331	Transmission & distribution mains	\$	149,075	\$	2,046,341	\$	149,075			\$	2,195,416
333	Services	\$	26,799	\$	410,334	\$	26,799			\$	437,133
334	Meters & meter installations	\$	7,037	\$	120,238	\$	7,037			\$	127,275
335	Hydrants	\$	8,181	\$	99,037	\$	8,181			\$	107,218
336	Backflow prevention devices (utility owned)			\$	-	\$	-			\$	-
339	Other plant & miscellaneous equipment			\$	-	\$	-			\$	-
340	Office furniture & equipment	\$	1,067	\$	-	\$	1,067			\$	1,067
341	Transportation equipment	\$	122	\$	-	\$	122			\$	122
343	Tools, shop & garage equipment			\$	-	\$	-			\$	-
344	Laboratory equipment			\$	-	\$	-			\$	-
345	Power operated equipment			\$	-	\$	_			\$	-
	Communication equip			\$	-	\$	-			\$	-
	Electronic & computer Equipment			\$	5,853	\$	-			\$	5,853
	Miscellaneous Equipment			\$	-	\$	-			\$	-
	TOTAL	\$	310,370	\$	4,518,195	\$	310,370	\$ -	\$ -	\$	4,828,565

*Explanation of any adjustments made:		

#### **RETAINED EARNINGS**

215	Unappropriated Retained Earnings (beginning of year balance)	\$ (14,875)
435	Balance transferred from income	\$ (68,109)
436	Appropriations of Retained Earnings	\$ -
437	Preferred Stock dividends declared	\$ -
438	Common Stock dividends declared	\$ -
439	Adjustments to Retained Earnings*	
215	Unappropriated Retained Earnings (as of year end)	\$ (82,984)

`Explanation of any adjustments made to Retained Earnings

Oregon Water Utilities - Mountain Lakes, Inc.
For account information not already entered, please enter amounts below, if applicable.

10	1 Litility Plant in Comics	Ś	12 (02 22
	1 Utility Plant in Service 2 Utility Plant Leased to Others	\$	12,602,28
10	Property Held for Future Use		
	4 Utility Plant Purchased or Sold		
	Construction Work in Progress - Commission Approved  Accumulated Depreciation of Utility Plant in Service	\$	100,99 4,828,56
	Accumulated Amortization of Utility Plant in Service		4,020,00
11	Utility Plant Acquisition Adjustments		
	Accumulated Amortization of Utility Plant Acquisition Adjustments		
her Property &	Nonutility Property		
	Accumulated Depreciation and Amortization of Nonutility Property		
	3 Investment in Associated Companies		
	Utility Investments Other Investments		
	7 Other Special Funds		
rrent & Accrue			
	1 Cash 2 Special Deposits	\$	571,59
	Working Funds		
13	Temporary Cash Investments		
14		\$	31,49
14	2 Other Accounts Receivable 3 Allowance for Uncollectible Accounts (Enter positive)	\$	75
	4 Notes Receivable		
	Accounts Receivable from Associated Companies		
	Notes Receivable from Associated Companies Plant Materials and Supplies	\$	3:
	2 Prepayments	\$	9:
	1 Accrued Interest Receivable		
	4 Miscellaneous Current and Accrued Assets	\$	5
ferred Debits	1 Unamortized Debt Discount and Expense		
	Extraordinary Property Losses		
18	Miscellaneous Deferred Debits		
	Accumulated Deferred Income Taxes ES, AND OTHER CREDITS (201-283)		
uity			
	1 Common Stock Issued	\$	-
	Preferred Stock Issued	\$	-
	7 Premium on Capital Stock 1 Paid in Capital		
	2 Discount on Capital Stock		
	3 Capital Stock Expense		
	Appropriated Retained Earnings	c	/02.00
	5 Unappropriated Retained Earnings 6 Reacquired Capital Stock	\$	(82,98
	Proprietary Capital		
ng Term Debt		·	
22	1 Bonds 3 Advances from Associated Companies		
22	4 Other Long-Term Debt		
irrent and Accr	ued Liabilities		
	1 Accounts Payable 2 Notes Payable	\$	6,1:
	Accounts Payable to Associated Companies	\$	8,503,13
	Notes Payable to Associated Companies		
	5 Customer Deposits		(24.2)
	6 Accrued Taxes 7 Accrued Interest	\$	(31,3
23	B Accrued Dividends		
	9 Matured Long-Term Debt		
	Matured Interest  Miscellaneous Current and Accrued Liabilities	\$	2,86
	i Miscendieous Current and Accided Liabilities	Ş	2,01
ferred Credits	1 Unamortized Premium on Debt		
ferred Credits 25 25	Advances for Construction	\$	-
25 25 25 25	Advances for Construction  Other Deferred Credits	\$	-
eferred Credits 25 25 25 erating Reserv	Advances for Construction  Other Deferred Credits	\$	-
referred Credits	2 Advances for Construction 3 Other Deferred Credits es s 1 Property Insurance Reserve 2 Injuries and Damages Reserve	\$	-
eferred Credits	2 Advances for Construction 3 Other Deferred Credits es 12 Property Insurance Reserve 2 Injuries and Damages Reserve 2 Pensions and Benefits Reserve	\$	
ferred Credits	2 Advances for Construction 3 Other Deferred Credits es s 1 Property Insurance Reserve 2 Injuries and Damages Reserve	\$	
25   25   25   25   26   26   26   26	2 Advances for Construction 9 Other Deferred Credits es 1 Property Insurance Reserve 1 Injuries and Damages Reserve 3 Pensions and Benefits Reserve 5 Miscellaneous Operating Reserves	\$	54,44
ferred Credits	2. Advances for Construction 3. Other Deferred Credits es 12 Property Insurance Reserve 12 Injuries and Damages Reserve 13 Pensions and Benefits Reserve 15 Pensions and Benefits Reserve 16 Miscellaneous Operating Reserves Not of Construction 12 Contributions in Aid of Construction 12 Contributions in Aid of Construction 13 Accumulated Mamorization of CIAC	\$	
25   25   25   25   25   26   26   26	Advances for Construction Other Deferred Credits es I Property Insurance Reserve I Property Insurance Reserve I pulpares and Damages Reserve Pensions and Benefits Reserve S Miscellaneous Operating Reserves I of Construction I Contributions in Aid of Construction I Contributions in Aid of Construction Accumulated Amortization of CIAC erred Income Taxes	\$	
25	2. Advances for Construction 3. Other Deferred Credits es 12 Property Insurance Reserve 12 Injuries and Damages Reserve 13 Pensions and Benefits Reserve 15 Pensions and Benefits Reserve 16 Miscellaneous Operating Reserves Not of Construction 11 Contributions in Aid of Construction 12 Contributions of CIAC	\$	5,10
25	Advances for Construction  Other Deferred Credits es  I Property Insurance Reserve I property Insurance Reserve Pensions and Damages Reserve Pensions and Benefits Reserve Si Miscellaneous Operating Reserves id of Construction I Contributions in Aid of Construction Contributions in Aid of Construction I Contributions in Aid of Construction Accumulated Amortization of CIAC rered Income Taxes Accumulated Deferred Income Taxes - Accelerated Depreciation Accumulated Deferred Income Taxes - Uberalized Depreciation Accumulated Deferred Income Taxes - Uberalized Depreciation	\$	5,1
25	2. Advances for Construction 3. Other Deferred Credits es 12. Property Insurance Reserve 12. Property Insurance Reserve 13. Property Insurance Reserve 13. Pensions and Benefits Reserve 13. Pensions and Benefits Reserve 14. Description of Construction 14. Contributions in Aid of Construction 14. Contributions in Aid of Construction 15. Accumulated Amortization of CIAC erred Income Taxes 16. Accumulated Deferred Income Taxes - Accelerated Depreciation 16. Accumulated Deferred Income Taxes - Unberalized Depreciation 16. Accumulated Deferred Income Taxes - Other 16. ANT ACCOUNTS (301-348)	\$ \$	5,1
ferred Credits  25  25  25  25  25  26  26  26  26  26	Advances for Construction  Other Deferred Credits es  I Property Insurance Reserve I property Insurance Reserve Pensions and Damages Reserve Pensions and Benefits Reserve Si Miscellaneous Operating Reserves id of Construction I Contributions in Aid of Construction Contributions in Aid of Construction I Contributions in Aid of Construction Accumulated Amortization of CIAC rered Income Taxes Accumulated Deferred Income Taxes - Accelerated Depreciation Accumulated Deferred Income Taxes - Uberalized Depreciation Accumulated Deferred Income Taxes - Uberalized Depreciation	\$	5,10
12   25   25   25   25   25   25   25	2. Advances for Construction 3. Other Deferred Credits es EProperty Insurance Reserve I Property Insurance Reserve I Injuries and Damages Reserve 3. Pensions and Benefits Reserve 3. Pensions and Benefits Reserve 3. Miscellaneous Operating Reserves kid of Construction 1. Contributions in Aid of Construction 2. Accumulated Amortization of CIAC erred Income Taxes 1. Accumulated Deferred Income Taxes - Accelerated Depreciation 3. Accumulated Deferred Income Taxes - Other LANT ACCOUNTS (301-348) 1. Organization 1. Organization 1. Organization 1. India Aud Rights	\$ \$	5,10 31,78 - - - 5,00
Section   Sect	Advances for Construction  Other Deferred Credits es es   Property Insurance Reserve     Property Insurance Reserve     Property Insurance Reserve     Property Insurance Reserve     Presions and Benefits Reserve     Pensions and Benefits Reserve     Pensions and Benefits Reserve     Miscellaneous Operating Reserves     Miscellaneous Operating Reserves     Miscellaneous In Aid of Construction     Contributions in Aid of Construction     Locumulated Amortization of CIAC     Accumulated Deferred Income Taxes - Accelerated Depreciation     Accumulated Deferred Income Taxes - Ubberlized Depreciation     Accumulated Deferred Income Taxes - Other     AATT ACCOUNTS (301-348)     Organization     Organization     Pranchises     Structures and Improvements	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,10 31,78 - - - 5,00
referred Credits  25  25  25  25  25  25  26  26  26  26	2. Advances for Construction 3. Other Deferred Credits es 1. Property Insurance Reserve 1. Property Insurance Reserve 3. Pensions and Benefits Reserve 3. Pensions and Benefits Reserve 3. Pensions and Benefits Reserve 3. Miscellaneous Operating Reserves 3. def Construction 1. Contributions in Aid of Construction 2. Accumulated Amortization of CIAC erred Income Taxes 1. Accumulated Deferred Income Taxes - Accelerated Depreciation 2. Accumulated Deferred Income Taxes - Utberalized Depreciation 2. Accumulated Deferred Income Taxes - Other LANT ACCOUNTS (301-348) 1. Organization 2. Franchises 3. Land and Land Rights 3. Isructures and Improvements Collecting and Improvements Collecting and Improvements	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,10 31,78 - - - 5,00
ferred Credits  25  25  25  25  26  26  26  26  26  26	Advances for Construction  Other Deferred Credits es es   Property Insurance Reserve     Property Insurance Reserve     Property Insurance Reserve     Property Insurance Reserve     Presions and Benefits Reserve     Pensions and Benefits Reserve     Pensions and Benefits Reserve     Miscellaneous Operating Reserves     Miscellaneous Operating Reserves     Miscellaneous In Aid of Construction     Contributions in Aid of Construction     Locumulated Amortization of CIAC     Accumulated Deferred Income Taxes - Accelerated Depreciation     Accumulated Deferred Income Taxes - Ubberlized Depreciation     Accumulated Deferred Income Taxes - Other     AATT ACCOUNTS (301-348)     Organization     Organization     Pranchises     Structures and Improvements	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,16 31,78 - - 5,00 148,68
25   25   25   25   25   25   25   25	2. Advances for Construction 3. Other Deferred Credits es 1. Property Insurance Reserve 1. Injuries and Damages Reserve 3. Pensions and Benefits Reserve 3. Pensions and Benefits Reserve 3. Miscellaneous Operating Reserves 3. Individual Construction 1. Contributions in Aid of Construction 1. Contributions in Aid of Construction 2. Accumulated Amortization of CIAC erred Income Taxes 1. Accumulated Deferred Income Taxes - Accelerated Depreciation 3. Accumulated Deferred Income Taxes - Other 1. ANT ACCOUNTS (301-348) 1. Organization 1. Organization 1. Organization 1. Franchises 1. Land and Land Rights 1. Structures and Improvements 5. Collecting and Impounding Reservoirs 1. Lakes, River and Other Intakes 1. Wells and Springs 1. Infiltration Galleries and Tunnels	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,16 31,78 - - - 5,00 148,64 - - 1,017,00
referred Credits  25  25  25  25  25  25  25  26  26  26	Advances for Construction  Other Deferred Credits es  Property Insurance Reserve   Property Insurance Reserve   Property Insurance Reserve   Property Insurance Reserve   Pensions and Benefits Reserve   Pensions and Benefits Reserve   Pensions and Benefits Reserve   Accumulated Deferred Income Taxes   Accumulated Deferred Income Taxes   Accumulated Deferred Income Taxes   Accumulated Deferred Income Taxes - Other     Accumulated Defe	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,16 31,78 - - - 5,00 148,64 - - 1,017,00
ferred Credits	Advances for Construction  Other Deferred Credits  ES  Property Insurance Reserve   Property Insurance	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,10 31,78 - - - 5,00 148,64 - - 1,017,00 - - 1,181,18
referred Credits 25 25 25 25 25 25 25 26 26 26 26 26 26 27 27 27 27 27 27 27 27 27 27 27 27 27	2. Advances for Construction 3. Other Deferred Credits es 1. Property Insurance Reserve 1. Injuries and Damages Reserve 3. Pensions and Benefits Reserve 3. Pensions and Benefits Reserve 3. Miscellaneous Operating Reserves 4. Miscellaneous Operating Reserves 6. Miscellaneous Operating Reserves 6. Miscellaneous Operating Reserves 6. Miscellaneous Operating Reserves 6. Accumulated Amortization of CIAC 6. Exerced Income Taxes 6. Accumulated Deferred Income Taxes - Accelerated Depreciation 6. Accumulated Deferred Income Taxes - Other 6. Accumulated Deferred Income Taxes - Other 6. Accumulated Deferred Income Taxes - Other 6. Accumulated Deferred Income Taxes - Other 6. Accumulated Deferred Income Taxes - Other 6. Accumulated Deferred Income Taxes - Other 6. Accumulated Deferred Income Taxes - Other 6. Accumulated Deferred Income Taxes - Other 6. Accumulated Deferred Income Taxes - Other 6. Accumulated Security Se	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,11 31,7: 5,00 148,6: 1,017,00
25	Advances for Construction  Other Deferred Credits  ES  Property Insurance Reserve   Property Insurance	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,1:  31,7:
referred Credits 25 25 25 25 25 25 25 26 26 26 26 26 26 27 27 27 27 27 27 27 27 27 27 27 27 27	2. Advances for Construction 3. Other Deferred Credits es es 1. Property Insurance Reserve 2. Injuries and Damages Reserve 3. Pensions and Benefits Reserve 3. Pensions and Benefits Reserve 3. Pensions and Benefits Reserve 3. Miscellaneous Operating Reserves 4. Miscellaneous Operating Reserves 4. Miscellaneous Operating Reserves 4. Committed Construction 6. Contributions in Aid of Construction 7. Accumulated Amortization of CIAC 6. Perred Income Taxes 6. Accumulated Deferred Income Taxes - Accelerated Depreciation 7. Accumulated Deferred Income Taxes - Other 7. Accumulated Deferred Income Taxes - Other 8. Accumulated Deferred Income Taxes - Other 8. Accumulated Deferred Income Taxes - Other 8. Accumulated Deferred Income Taxes - Other 8. Accumulated Deferred Income Taxes - Other 8. Accumulated Deferred Income Taxes - Other 8. Accumulated Deferred Income Taxes - Other 8. Accumulated Deferred Income Taxes - Other 8. Accumulated Deferred Income Taxes - Other 8. Accumulated Deferred Income Taxes - Other 8. Accumulated Deferred Income Taxes - Other 8. Accumulated Deferred Income Taxes - Other 8. Accumulated Deferred Income Taxes - Other 9. Accumulated Deferred Income Taxes - Oth	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,1: 31,7: 31,7: 5,0: 148,6: 1,017,0 1,181,1: 823,2: 611,8: 7,453,7.
ferred Credits  25  25  25  25  25  26  26  26  26  26	2. Advances for Construction 3. Other Deferred Credits es 12. Property Insurance Reserve 13. Person and Damages Reserve 33. Persons and Benefits Reserve 34. Persons and Benefits Reserve 35. Miscellaneous Operating Reserves 36. Indicaleneous Operating Reserves 36. Indicaleneous Operating Reserves 36. Indicaleneous Operating Reserves 36. Indicaleneous Operating Reserves 36. Accumulated Amortization of CIAC 36. Accumulated Amortization of CIAC 36. Accumulated Deferred Income Taxes - Accelerated Depreciation 36. Accumulated Deferred Income Taxes - Other 36. Accumulated Deferred Income Taxes - Other 36. Accumulated Deferred Income Taxes - Other 36. Accumulated Deferred Income Taxes - Other 36. Accumulated Deferred Income Taxes - Other 36. Accumulated Deferred Income Taxes - Other 36. Comulated Deferred Income Taxes - Other 36. Accumulated Deferred Income Taxes - Other 36. Accumulated Deferred Income Taxes - Other 36. Comulated Deferred Income Taxes - Other 36. Accumulated Deferr	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,1/ 31,7/ 
ferred Credits	Advances for Construction  Other Deferred Credits  es  I Property Insurance Reserve I Injuries and Damages Reserve 3 Pensions and Benefits Reserve 3 Pensions and Benefits Reserve Miscellaneous Operating Reserves Miscellaneous Operating Reserves Miscellaneous Operating Reserves Miscellaneous Operating Reserves Miscellaneous Operating Reserves Accommunited Amortization of CIAC  erred Income Taxes  Accumulated Amortization of CIAC  erred Income Taxes - Accelerated Depreciation  Accumulated Deferred Income Taxes - Uberalized Depreciation  Accumulated Deferred Income Taxes - Other LANT ACCOUNTS (301-348)  1 Organization  Franchises 1 Land and Land Rights 1 Structures and Improvements 5 Collecting and Impounding Reservoirs 1 Lakes, River and Other Intakes  Wells and Springs Infilitration Calleries and Tunnels 9 Supply Malins 9 Power Generation Equipment Pumping Equipment Pumping Equipment Pumping Equipment Pumping Equipment 1 Transmission and Distribution Mains 9 Services 1 Services 1 Meters and Meter Installations	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,1:  31,7:  31,7:
ferred Credits	2. Advances for Construction 3. Other Deferred Credits es 12. Property Insurance Reserve 13. Person and Damages Reserve 33. Persons and Benefits Reserve 34. Persons and Benefits Reserve 35. Miscellaneous Operating Reserves 36. Indicaleneous Operating Reserves 36. Indicaleneous Operating Reserves 36. Indicaleneous Operating Reserves 36. Indicaleneous Operating Reserves 36. Accumulated Amortization of CIAC 36. Accumulated Amortization of CIAC 36. Accumulated Deferred Income Taxes - Accelerated Depreciation 36. Accumulated Deferred Income Taxes - Other 36. Accumulated Deferred Income Taxes - Other 36. Accumulated Deferred Income Taxes - Other 36. Accumulated Deferred Income Taxes - Other 36. Accumulated Deferred Income Taxes - Other 36. Accumulated Deferred Income Taxes - Other 36. Comulated Deferred Income Taxes - Other 36. Accumulated Deferred Income Taxes - Other 36. Accumulated Deferred Income Taxes - Other 36. Comulated Deferred Income Taxes - Other 36. Accumulated Deferr	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,14 31,73
ferred Credits	Advances for Construction  Other Deferred Credits  ES  Property Insurance Reserve   Project Injuries and Damages Reserve   Pensions and Benefits Reserve   Pensions and Benefits Reserve   Pensions and Benefits Reserve   Pensions and Benefits Reserve   Pensions and Benefits Reserve   Pensions and Benefits Reserve   Pensions and Benefits Reserve   Pensions and Benefits Reserve   Pensions and Benefits Reserve   Pensions and Benefits Reserve   Pensions and Benefits Reserve   Pensions and Benefits Pensions and Pe	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	5,1(1) 31,7(1) 5,0(1) 1,0(1) 1,0(1) 1,1(1) 1
ferred Credits	Advances for Construction  Other Deferred Credits  es  Property Insurance Reserve   Injuries and Damages Reserve   Second Damages Reserve     Resident Damages Reserve     Property Insurance Reserve     Property Insura	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	54,445 5,14 31,71 5,00 1,017,00 1,181,11 1,181,11 861,5: 861,5: 162,2: 17,433,7,

I		345	Power Operated Equipment	\$	
ł		346 347	Communication Equipment Computer & electronic Equipment	\$	5,853
l			Miscellaneous Equipment	\$	-
I			S (404-434)	-	
ł	Utility Ope		Operating Revenue	\$	516,449
1		401	Operating Expenses	\$	291,337
l			Depreciation Expense Amortization of Utility Plant Acquisition Adjustment	\$	310,370
Ι			Amortization Expense (no CIAC)		
I		408	Taxes Other than Income	\$	6,373
ł			Income Taxes Provision for Deferred Income Taxes - Debit	\$	(61,252) 39,821
İ		411	Provision for Deferred Income Taxes - Credit	\$	-
l			Investment Tax Credit Income from Utility Plant Leased to Others		
Ī			Gain/Loss from Utility Property Sales	\$	
1			Revenues from Merchandising, Jobbing, and Contract Work		
ł			Cost and Expenses of Merchandising, Jobbing, and Contract Work Interest and Dividend Income		
İ			Nonutility Income		
ł			Nonutility Expenses		
ł			Extraordinary Income Extraordinary Deductions		
1	Taxes Appli	icable to	Nonutility Income and Deductions		
ł			Taxes Other than Income - Nonutility Income Taxes - Nonutility	\$	-
t			Provision for Deferred Income Taxes - Debit - Nonutility	\$	
1			Provision for Deferred Income Taxes - Credit - Nonutility	\$	
1	Interest Ex		Interest Expense		
I			Amortization of Debt Discount and Expense		
I			Amortization of Premium on Debt		
ł	Retained E		Account (435-439) Balance Transferred from Income	Ś	(68,109)
1			Appropriations of Retained Earnings		(00,103)
т			Preferred Stock Dividends Declared	\$	
ł			Common Stock Dividends Declared Adjustment to Retained Earnings	\$	-
İ	OPERATING	REVEN	UE ACCOUNTS (460-475)		
ł			Unmetered Water Revenue  1 Metered Sales to Residential Customers	\$	274,327
t			2 Metered Sales to Residential Customers	\$	66,690
1			3 Metered Sales to Industrial Customers	\$	-
ł			4 Metered Sales to Public Authorities 5 Metered Sales to Multiple Family Dwellings	\$	
İ			1 Public Fire Protection	\$	
T		462.2		\$	
ł		464 465	Other Sales to Public Authorities Sales to Irrigation Customers	\$	75,373
İ		466	Sales for Resale	\$	-
т		467	Interdepartmental Sales	\$	77,946
ł		468	Special Contract/Agreement Revenue Forfeited Discounts	\$	
İ		471	Miscellaneous Service Revenues	\$	113
ł		472		\$	-
ł		473 474	Interdepartmental Rents Other Water Revenues	\$	3,031
1		475	Cross Connection Sales & Services Revenues	\$	18,969
ł			MAINTENANCE EXPENSE ACCOUNTS (601-675) and Expenses		
t	Source or 3		Salaries and Wages - Employees	\$	69,200
I			Salaries and Wages - Officers, Directors and Majority Stockholders	\$	
T			Employee Pensions and Benefits Purchased Water	\$	12,868
İ			Telephone/Communications	\$	1,012
1			Purchased Power	\$	74,603
ī			Fuel for Power Production Utilities - Other	\$	-
İ		618	Chemicals & testing	\$	
1			Office Supplies (excluding postage)	\$	2,214
1			Postage Materials and Supplies	\$	1,890 2,182
I		621	Repairs to Water Plant	\$	4,645
1		631 632	Contractual Services - Engineering Contractual Services - Accounting	\$	1,800
Ī			Contractual Services - Accounting  Contractual Services - Legal	\$	1,477
1		634	Contractual Services - Management Fees	\$	84,040
l			Contractual Services - Testing/Sampling Contractual Services - Other	\$	3,615
I			Contractual Services - Billing/Collections	\$	
1			Contractual Services - Meter Reading	\$	4.004
ł			Contractual Services - Other Rental of Building/Real Property	\$	4,804 2,360
1		642	Rental of Equipment	\$	-
ļ			Small Tools Computer & Electronic Expenses	\$	395 1,227
ĺ			Transportation Expenses	\$	5,397
1		656	Insurance - Vehicle	\$	900
ł			Insurance - General Liability Insurance - Workman's Compensation	\$	850 (152)
1			Insurance - Workman's Compensation	\$	3,210
1		660	Public Relations / Advertising Expense	\$	
1			Regulatory Commission Expense - Amortization of Rate Case Expense Regulatory Commission Expense - Other	\$	1,484
İ			Water Resource Conservation Expense	\$	2,404
1		670	Bad Debt Expense	\$	-
ł		671.1 671.2	Cross Connection Control Program Expense Cross Connection Testin & Maintenance Services	\$	-
1		672	System Capactiy Development Program Expense		
1		673	Training & Certification Expense	\$	1,857
l		674 675	Consumer Confidence Report Miscellaneous Expenses	\$	9,460
•					3,100

oregon water officies - Mountain Lakes, Inc.
Notes and explanations:

#### **INCOME STATEMENT**

400 O	perating Revenue	\$	516,449
401 O	perating Expenses	\$	291,337
403 D	epreciation Expense	\$	308,280
406 A	mortization of Utility Plant Acquisition Adjustment	\$	-
407 A	mortization Expense	\$	-
408 Ta	axes Other Than Income Taxes (total)	\$	6,373
409 In	ncome Taxes	\$ \$ \$	(61,252)
410.1 Pı	rovision for Deferred Income Taxes - debit	\$	39,821
411.1 Pı	rovision for Deferred Income Taxes - credit	\$	-
412 In	nvestment Tax Credit	\$	-
413 In	ncome From Utility Plant Leased to Others	\$	-
	nterest & Dividend Income	\$	-
427 In	nterest Expense	\$	
	mortization of Premium/Discount on Debt		_
	ains/Losses From Utility Property Disposition (net)	\$	_
	xtraordinary Income/deductions (net)	\$	-
N	ET UTILITY OPERATING INCOME	\$	(68,109)
421 N	onutility Income	Ś	-
	evenue From Merchandising, Jobbing, & Contracts	\$	-
426 N	onutility Expense	Ś	_
	onutility Taxes Other Than Income Tax	\$	_
	onutility Income Taxes		_
	onutility Deferred Income Taxes	Ś	_
	onutility Provision for Deferred Income Taxes Credit	\$ \$ \$	_
	ost & Expense of Merchandising, Jobbing, Contracts	\$	-
N	let Income	\$	(68,109)
•••		<u> </u>	(00,100)

Oregon Water Utilit

# Please do not submit to PUC until figures are balanced.

101	Hillity Plant in Service (excluding CIAC)	¢ 12.602.201
	Utility Plant in Service (excluding CIAC) Accumulated Depreciation & Amortization	\$ 12,602,281 \$ 4,828,565
100 110	Subtotal	, , , , , , , ,
	·	, ,
102-104	Other Utility Plant	\$ -
	Commission Approved Construction Work in Progress (CWIP)	\$ 100,994
	Commission Approved Utility Plant Acquisition Adjustments	\$ -
	Accumulated Amortization of Commission Approved Acquisition Adjustments	\$ - \$ -
190	Accumulated Deferred Income Taxes (asset)  Subtotal	\$ 100,994
	Net Utility Plant	
	,	, , ,
131	Cash	\$ 571,590
	Special Deposits	\$ -
	Accounts Receivable	\$ 31,499
	Accumulated Provision for Uncollectible Accounts Notes Receivable	\$ 759 \$ -
	Accounts & Notes Receivable from Associated Companies	\$ -
	Materials & Supplies Inventory	\$ 319
	Miscellaneous Current & Accrued Assets & Prepayments	\$ 1,491
	Net Current & Accrued Assets	\$ 604,140
	Ī	
181-186	Deferred Debits	\$ -
	Total Assets	¢ 0.470.0E0
	Total Assets	\$ 8,478,850
252	Advances for Construction	\$ -
271	CIAC	\$ 54,469
272	Accumulated Amortization of CIAC	\$ 5,165
	Net CIAC & Advances for Construction	\$ 49,304
121	Name Allike Department	6
	Nonutility Property Accumulated Depreciation & Americation (Nonutility)	\$ -
	Accumulated Depreciation & Amortization (Nonutility) Miscellaneous Nonutility Investments	\$ -
120 127	Nonutility Plant & Investment	
	,	
221-224	Long-Term Debt	\$ -
	Accounts Payable	\$ 6,116
	Notes Payable	\$ -
	Accounts Payable to Affiliated Companies  Notes Payable to Affiliated companies	\$ 8,503,135
	Customer Deposits	\$ -
	Accrued Taxes	
		\$ (31,371)
237	Accrued Interest	\$ (31,371)
	Accrued Interest Miscellaneous Current and Accrued Liabilities	
		\$ - \$ 2,863
238-241	Miscellaneous Current and Accrued Liabilities  Liabilities	\$ - \$ 2,863 \$ 8,480,743
238-241 251	Miscellaneous Current and Accrued Liabilities  Liabilities  Premium on Unamortized Debt	\$ - \$ 2,863 \$ 8,480,743
238-241 251 253	Miscellaneous Current and Accrued Liabilities  Liabilities  Premium on Unamortized Debt  Other Deferred Credit	\$ - \$ 2,863 \$ 8,480,743
238-241 251 253	Miscellaneous Current and Accrued Liabilities  Liabilities  Premium on Unamortized Debt	\$ - \$ 2,863 \$ 8,480,743 \$ - \$ -
238-241 251 253	Miscellaneous Current and Accrued Liabilities  Premium on Unamortized Debt Other Deferred Credit Reserves	\$ - \$ 2,863 \$ 8,480,743 \$ - \$ -
238-241 251 253 261-265	Miscellaneous Current and Accrued Liabilities  Premium on Unamortized Debt Other Deferred Credit Reserves	\$ - \$ 2,863 \$ 8,480,743 \$ - \$ -
238-241 251 253 261-265 281 282	Miscellaneous Current and Accrued Liabilities  Premium on Unamortized Debt Other Deferred Credit Reserves Other  Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Liberalized Depreciation	\$ - \$ 2,863 \$ 8,480,743 \$ - \$ - \$ - \$ - \$ - \$ - \$ -
238-241 251 253 261-265 281 282	Miscellaneous Current and Accrued Liabilities  Premium on Unamortized Debt Other Deferred Credit Reserves Other Accumulated Deferred Income Taxes-Accelerated Amortization	\$ - \$ 2,863 \$ 8,480,743 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -
238-241 251 253 261-265 281 282	Miscellaneous Current and Accrued Liabilities  Premium on Unamortized Debt  Other Deferred Credit Reserves  Other  Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Liberalized Depreciation Accumulated Deferred Income Taxes-Other	\$ - \$ 2,863 \$ 8,480,743 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -
238-241 251 253 261-265 281 282	Miscellaneous Current and Accrued Liabilities  Premium on Unamortized Debt Other Deferred Credit Reserves Other  Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Liberalized Depreciation	\$ - \$ 2,863 \$ 8,480,743 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -
238-241 251 253 261-265 281 282 283	Miscellaneous Current and Accrued Liabilities  Premium on Unamortized Debt  Other Deferred Credit Reserves  Other  Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Liberalized Depreciation Accumulated Deferred Income Taxes-Other	\$ - \$ 2,863 \$ 8,480,743 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -
238-241  251 253 261-265  281 282 283	Miscellaneous Current and Accrued Liabilities  Premium on Unamortized Debt Other Deferred Credit Reserves Other  Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Uiberalized Depreciation Accumulated Deferred Income Taxes-Other  Total Liabilities	\$ - \$ 2,863 \$ 8,480,743 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -
238-241  251 253 261-265  281 282 283  201 204 207	Miscellaneous Current and Accrued Liabilities  Premium on Unamortized Debt Other Deferred Credit Reserves Other  Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Liberalized Depreciation Accumulated Deferred Income Taxes-Other  Total Liabilities  Common Stock Issued Preferred Stock Issued Premium on Capital Stock	\$ - \$ 2,863 \$ 8,480,743 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -
238-241  251 253 261-265  281 282 283  201 204 207 211	Miscellaneous Current and Accrued Liabilities  Premium on Unamortized Debt Other Deferred Credit Reserves Other  Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Liberalized Depreciation Accumulated Deferred Income Taxes-Other  Total Liabilities  Common Stock Issued Preferred Stock Issued Premium on Capital Stock Other Paid in Capital	\$ - \$ 2,863 \$ 8,480,743 \$ - \$ - \$ - \$ - \$ 31,787 \$ 31,787 \$ 8,512,530 \$ - \$ - \$ - \$ 31,787
238-241  251 253 261-265  281 282 283  201 204 207 211 212	Miscellaneous Current and Accrued Liabilities  Premium on Unamortized Debt Other Deferred Credit Reserves Other  Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Liberalized Depreciation Accumulated Deferred Income Taxes-Other  Total Liabilities  Common Stock Issued Preferred Stock Issued Premium on Capital Stock Other Paid in Capital Discount on Capital Stock	\$ - \$ 2,863 \$ 8,480,743 \$ - \$ - \$ - \$ - \$ - \$ 31,787 \$ 8,512,530 \$ - \$ - \$ - \$ 31,787
238-241  251 253 261-265  281 282 283  201 204 207 211 212 213	Miscellaneous Current and Accrued Liabilities  Premium on Unamortized Debt  Other Deferred Credit Reserves  Other  Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Liberalized Depreciation Accumulated Deferred Income Taxes-Other  Total Liabilities  Common Stock Issued Preferred Stock Issued Premium on Capital Stock Other Paid in Capital Discount on Capital Stock Capital Stock Expense	\$ - \$ 2,863 \$ 8,480,743 \$ - \$ - \$ - \$ - \$ - \$ 31,787 \$ 8,512,530 \$ - \$ - \$ - \$ 31,787 \$ - \$ 31,787 \$ - \$ 31,787 \$ - \$ 31,787 \$ - \$ 31,787 \$ - \$ 31,787 \$ - \$ 31,787 \$ - \$ 31,787 \$ - \$ 31,787 \$ - \$ 31,787 \$ - \$ 31,787 \$ - \$ 31,787 \$ - \$ 31,787 \$ - \$ 31,787
238-241  251 253 261-265  281 282 283  201 204 207 211 212 213 214	Miscellaneous Current and Accrued Liabilities  Premium on Unamortized Debt  Other Deferred Credit Reserves  Other  Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Liberalized Depreciation Accumulated Deferred Income Taxes-Other  Total Liabilities  Common Stock Issued Preferred Stock Issued Premium on Capital Stock Other Paid in Capital Discount on Capital Stock Capital Stock Expense Appropriated Retained Earnings	\$
238-241  251 253 261-265  281 282 283  201 204 207 211 212 213 214 215	Miscellaneous Current and Accrued Liabilities  Premium on Unamortized Debt  Other Deferred Credit Reserves  Other  Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Liberalized Depreciation Accumulated Deferred Income Taxes-Other  Total Liabilities  Common Stock Issued Preferred Stock Issued Premium on Capital Stock Other Paid in Capital Discount on Capital Stock Capital Stock Expense	\$ - \$ 2,863 \$ 8,480,743 \$ - \$ - \$ - \$ - \$ - \$ 31,787 \$ 8,512,530 \$ - \$ - \$ - \$ 31,787 \$ - \$ 31,787 \$ - \$ 31,787 \$ - \$ 31,787 \$ - \$ 31,787 \$ - \$ 31,787 \$ - \$ 31,787 \$ - \$ 31,787 \$ - \$ 31,787 \$ - \$ 31,787 \$ - \$ 31,787 \$ - \$ 31,787 \$ - \$ 31,787 \$ - \$ 31,787
238-241  251 253 261-265  281 282 283  201 204 207 211 212 213 214 215 216	Miscellaneous Current and Accrued Liabilities  Premium on Unamortized Debt Other Deferred Credit Reserves Other  Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Liberalized Depreciation Accumulated Deferred Income Taxes-Other  Total Liabilities  Common Stock Issued Preferred Stock Issued Premium on Capital Stock Other Paid in Capital Discount on Capital Stock Capital Stock Expense Appropriated Retained Earnings Unappropriated Retained Earnings	\$ - \$ 2,863 \$ 8,480,743 \$ - \$ - \$ - \$ - \$ - \$ 31,787 \$ 31,787 \$ 8,512,530 \$ - \$ - \$ - \$ - \$ 31,87 \$ - \$ 31,787 \$ - \$ 31,787 \$ - \$ 31,787 \$ - \$ 31,787 \$ - \$ 31,787 \$ - \$ 31,787 \$ - \$ 31,787 \$ - \$ 31,787 \$ - \$ 31,787 \$ - \$ 31,787 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -
238-241  251 253 261-265  281 282 283  201 204 207 211 212 213 214 215 216	Miscellaneous Current and Accrued Liabilities  Premium on Unamortized Debt Other Deferred Credit Reserves Other  Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Liberalized Depreciation Accumulated Deferred Income Taxes-Other  Total Liabilities  Common Stock Issued Preferred Stock Issued Premium on Capital Stock Other Paid in Capital Discount on Capital Stock Capital Stock Expense Appropriated Retained Earnings Unappropriated Retained Earnings Reacquired Capital Stock	\$ - \$ 2,863 \$ 8,480,743 \$ - \$ - \$ - \$ - \$ - \$ 31,787 \$ 31,787 \$ 8,512,530 \$ - \$ - \$ - \$ - \$ - \$ 31,787 \$ 8,512,530
238-241  251 253 261-265  281 282 283  201 204 207 211 212 213 214 215 216	Miscellaneous Current and Accrued Liabilities  Premium on Unamortized Debt Other Deferred Credit Reserves Other  Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Liberalized Depreciation Accumulated Deferred Income Taxes-Other  Total Liabilities  Common Stock Issued Preferred Stock Issued Premium on Capital Stock Other Paid in Capital Discount on Capital Stock Capital Stock Expense Appropriated Retained Earnings Unappropriated Retained Earnings Reacquired Capital Stock Proprietary Capital (Proprietorships & Partnerships Only)	\$

Operating Revenues		Assets & Other Debits	
Flat Rate	\$ -	Utility Plant	\$ 12,656,750
Metered - Residential	\$ 274,327	Less: Depreciation & Amortization Reserve	\$ 4,833,730
Metered - Commercial	\$ 66,690	Other Property & Investments	\$ 571,590
Irrigation (including golf courses)	\$ 153,319	Materials and Supplies	\$ 319
Fire Protection	\$ -	Other Current & Accrued Assets	\$ 133,225
Other Sales of Water	\$ -	Deferred Debits	\$ -
Other Operating Revenue	\$ 22,113	<b>Total Assets &amp; Other Debits</b>	\$ 8,528,154
<b>Total Operating Revenues</b>	\$ 516,449		
		Liabilities & Other Credits	
Operating Expenses		Capital/Common Stock	\$ -
Purchased Water	\$ -	Retained Earnings	\$ (82,984)
Purchased Power	\$ 74,603	Long-Term Debt	\$ -
Water Treatment	\$ 3,615	Customer Deposits	\$ -
Supplies and Expenses	\$ 34,286	Other Current & Accrued Liabilities	\$ 8,480,743
Repairs of Plant	\$ 4,645	Advances for Construction	\$ -
Administrative & General	\$ 174,189	Other Deferred Credits	\$ -
Total Operating Expenses	\$ 291,337	Contributions in Aid of Construction	\$ 49,304
		Accumulated Deferred Income Taxes	\$ 31,787
Other Revenue Deductions		<b>Total Liabilities &amp; Other Credits</b>	\$ 8,478,850
Depreciation & Amortization	\$ 308,280		
Operating Income Taxes	\$ (21,431)	Average Number of Customers	
Other Operating Taxes	\$ 6,373	Flat Rate	-
Uncollectible Revenue/Bad Debt Expense	\$ -	Metered - Residential	538
<b>Total Revenue Deductions</b>	\$ 293,222	Metered - Commercial	23
Total Expenses and Deductions	\$ 584,559	Irrigation (including golf courses)	50
		Fire Protection	-
Other Income	\$ -	Other	-
Interest on Long-Term Debt		Total Customers	 611
Other Interest Charges	\$ -		
Other Income Deductions	\$ (39,821)		
Net Operating Income (or Loss)	\$ (28,288)		