



e-FILING REPORT COVER SHEET

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REPORT NAME: Annual Results of Operations Report

COMPANY NAME: Cline Butte Water, LLC

DOES REPORT CONTAIN CONFIDENTIAL INFORMATION? [X]No []Yes

If yes, please submit only the cover letter electronically. Submit confidential information as directed in OAR 860-001-0070 or the terms of an applicable protective order.

If known, please select designation: []RE (Electric) []RG (Gas) [X]RW (Water) []RO (Other)

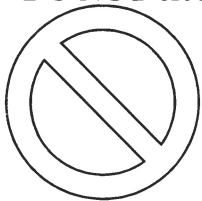
Report is required by: [X]OAR 860-036-0816
[]Statute Enter Statute
[]Order Enter PUC Order No.
[]Other Enter reason

Is this report associated with a specific docket/case? [X]No []Yes

If yes, enter docket number:

List applicable Key Words for this report to facilitate electronic search:

DO NOT electronically file with the PUC Filing Center:



- Annual Fee Statement form and payment remittance or
• OUS or RSPF Surcharge form or surcharge remittance or
• Any other Telecommunications Reporting or
• Any daily safety or safety incident reports or
• Accident reports required by ORS 654.715

Please file the above reports according to their individual instructions.



ANNUAL RESULTS OF OPERATIONS REPORT

SELECT COMPANY SIZE (based on Annual Revenue)

Class A Water Utility
(Annual Gross Revenue of \$1,000,000 or more)

FOR THE CALENDAR YEAR

2016

COMPANY NAME

Cline Butte Water, LLC

Instructions

Cline Butte Water, LLC

The Annual Results of Operations Report, required by the Public Utility Commission (PUC or Commission) under the authority of the Oregon Revised Statutes (ORS) 757.125 and 757.135, is based on the utility's operations for a calendar or fiscal year and is a convenient method for the Commission's staff to monitor the utility's results of operations. It must be filed electronically with the PUC on or before April 1st of the year following that for which the report is made. Attach the completed report and any supplementary pages to an email addressed to the following address: puc.filingcenter@state.or.us.

- Interpret all accounting words and phrases in accordance with the USOA.
- Special or unusual entries and all discrepancies should be fully explained. If necessary, describe fully any unusual entries and discrepancies in a narrative explanation in the tab titled "Notes."
- If the utility has filed, or intends to file, a separate rate schedule in its tariff for non-contiguous portions of its water system, separate accounting for Operating Revenues, Operating Expense, Plant Investments, and related Reserve for Depreciation must be maintained by the utility for each portion of the water system relating to each separate rate schedule. This annual report, however, should include the combined financial data for the utility.
- Each incorporated utility is requested to file with this report a copy of its most recent annual report to stockholders, if one is prepared.
- All schedules that call for the balance at the beginning of the year should reflect the same end of year balance **exactly** as shown in the prior year's annual report. Any adjustments to the ending balances shown in the report for the previous year should be reflected in the current year's activity and reported along with an explanation in the annual report.

**FOR QUESTIONS ON EXCEL PROGRAM, ACCOUNTS, OR REPORTING, CONTACT GREG MILLER AT
373-7867 OR EMAIL AT GREG.MILLER@STATE.OR.US**

503-

Oath

Cline Butte Water, LLC

Complete Address of Reporting Utility

Line 1:	Cline Butte Water, LLC
Line 2:	1230 Golden Pheasant Dr
City:	Redmond
State:	OR
Zip:	97756
phone:	541-504-2305
email:	curt@nvoregonresorts.com
fax:	541-923-0881
website:	

Name and title of person responsible for report

Name:	Robin Dowty
Title:	Dir of Finance
Phone:	541-548-9388
Email:	robind@nvoregonresorts.com

Oath & Signature

THIS REPORT, INCLUDING ANY ACCOMPANYING SCHEDULES AND STATEMENTS, HAS BEEN EXAMINED BY ME, AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, IS TRUE, CORRECT AND COMPLETE.

<input checked="" type="checkbox"/> By clicking this box I affirm the above statement.
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Information

Cline Butte Water, LLC

Provide the following information for the contact person regarding this report

Name:	Robin Dowty, Dir of Finance
Address:	PO Box 1215, Redmond, OR 97756
Phone:	541-548-9388
Email:	robind@nvoregonresorts.com

Provide the following information for where the utility's books and records are located

Name:	Cline Butte Water, LLC
Address:	8300 Coopers Hawk Dr, Redmond, OR 97756
Phone:	541-548-9388
Email:	robind@nvoregonresorts.com

Provide the following information of any audit group reviewing records and/or operations

Name:	RSM, LLP
Address:	1861 International Dr, Ste 400, Mclean, VA 22102
Phone:	703-336-6559
Email:	John.McCourt@rsm.com

Date of original organization of the utility (month, day, year):

12/27/1996

Provide the following information for all utility officers and directors

Name	Title	Phone #	Email
Oregon Resorts, LLC, sole member			
Scott Pickert, Authorized Agent		541-548-9378	spickert@nvhg.com

Provide the following information for legal counsel, accountants, and others not on utility's general payroll

Name	Title	Phone #	Email
Schroeder Law Offices, P.C.		503-281-4100	

Organization

Cline Butte Water, LLC

Select business type
Private/Investor Owned

Select ownership type
Corporation

Select accounting method
accrual

INSTRUCTIONS: IF THE UTILITY IS A SOLE PROPRIETORSHIP OR PARTNERSHIP, COMPLETE PART A AND PROVIDE THE NAMES AND ADDRESSES OF ALL PERSONS HAVING ANY INTEREST OR EQUITY IN THE UTILITY AND THE AMOUNT OF SUCH EQUITY. IF THE UTILITY IS A CORPORATION, COMPLETE PARTS B AND C, AND PROVIDE THE NAMES AND ADDRESSES OF THE THREE LARGEST STOCKHOLDERS AND ALL OFFICERS AND DIRECTORS. STATE THE NUMBER OF SHARES HELD BY EACH.

Part A: Sole Proprietorship or Partnership

1	Name of owner or partner		
	Address		
	% interest or equity		
	Principal duty (if employed by company)		
2	Name of owner or partner		
	Address		
	% interest or equity		
	Principal duty (if employed by company)		
3	Name of owner or partner		
	Address		
	% interest or equity		
	Principal duty (if employed by company)		
4	Name of owner or partner		
	Address		
	% interest or equity		
	Principal duty (if employed by company)		

Part B: Corporation

1	Name of stockholder/director/officer		Oregon Resorts, LLC	
	Title	Sole-member		
	Address			8300 Coopers Hawk Dr, Redmond, OR 97756
	# shares owned	100% sole member		
2	Name of stockholder/director/officer			
	Title			
	Address			
	# shares owned			
3	Name of stockholder/director/officer			
	Title			
	Address			
	# shares owned			
4	Name of stockholder/director/officer			
	Title			
	Address			
	# shares owned			

Part C: Corporation - Shares Outstanding

	Common Stock	Preferred Stock
# shares authorized		
# shares issued at year end		
Par or stated value per share:		
Dividends declared per share during the year:		

Affiliates

Cline Butte Water, LLC

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the company and an affiliated business or financial organization, firm, partnership, or individual. For a definition of affiliated, see ORS 757.015.

Products or Services SOLD to Affiliated Interests

Name of Affiliate	Description of product or service	Contract or Agreement effective date	Revenue
			\$ -

Products or Services PURCHASED from Affiliated Interests

Name of Affiliate	Description of product or service	Contract or Agreement effective date	Cost
Oregon Resorts Acquisition Partners, LP	Management Fees		\$ 36,491
Oregon Resorts, LLC	Building Lease		\$ 2,749
Oregon Resorts Acquisition Partners, LP	Intercompany Line of Credit		\$ 713,571
			\$ 752,811
TOTAL			\$ (752,811)

Explanations or Notes

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Revenues

Cline Butte Water, LLC

gal or cf

cf

Consumption and Revenue

	Act #	# customers at year beginning	# customers at year end	Total Quantity water sold	revenues
Unmetered (flat rate) water sales	460				
Metered sales to RESIDENTIAL customers	461.1	1,439	1,524	19,291,500	\$ 726,092
Metered sales to COMMERCIAL customers	461.2	24	24	1,048,800	\$ 32,414
Metered sales to INDUSTRIAL customers	461.3				
Other metered sales to public authorities	461.4				
Metered sales to multiple family dwellings	461.5				
Public fire protection revenue	462.1				
Private fire protection revenue	462.2				
Other Sales to public authorities	464				
Sales to irrigation customers	465	141	143	14,389,000	\$ 128,974
Sales for resale	466				
Water Sales to golf course/recreation revenue	467	1	1	27,061,100	\$ 148,671
Special contract/agreement revenue	468	1	1		\$ 1,832
TOTAL		1,606	1,693	61,790,400	\$ 1,037,983

Revenue other than water sales

	Act #	revenues
Forfeited discounts	470	
Miscellaneous service revenues	471	\$ 6,692
Rents from water property	472	
Interdepartmental rents	473	
Other	474	
Cross Connection sales & services revenues	475	\$ 205,471
Total		\$ 212,163

Total Operating Revenue

\$ 1,250,146

Average Monthly Consumption and Bill

	Act #	Average Monthly Consumption per customer	Average Monthly Revenue per customer
Unmetered (flat rate) water sales	460		
Metered sales to RESIDENTIAL customers	461.1	1085.133311	40.84216447
Metered sales to COMMERCIAL customers	461.2	3641.666667	112.5486111
Metered sales to INDUSTRIAL customers	461.3		
Other metered sales to public authorities	461.4		
Metered sales to multiple family dwellings	461.5		
Public fire protection revenue	462.1		
Private fire protection revenue	462.2		
Other Sales to public authorities	464		
Sales to irrigation customers	465	8444.248826	75.68896714
Sales for resale	466		
Water Sales to golf course/recreation revenue	467	2255091.667	12389.25
Special contract/agreement revenue	468		152.6666667

Taxes & property sales

Cline Butte Water, LLC

Act # TAXES OTHER THAN INCOME TAX

408.11	Property Tax	\$	33,852
408.12	Payroll Tax	\$	13,621
408.13	Other Tax Other Than Income Tax		
408.2	Nonutility Taxes Other Than Income Tax		
TOTAL		\$	47,473

Act # INCOME TAXES

409.1	Federal Income Tax		
409.11	State Income Tax		
409.13	Other Income Tax		
409.2	Nonutility Income Tax		
TOTAL		\$	-

Act # DEFERRED AND PROVISION FOR DEFERRED INCOME TAXES

410.1	Deferred Federal Income Taxes – Utility Operations		
410.11	Deferred State Income Taxes – Utility Operations		
410.2	Provision for Deferred Income Taxes – Other Income and Deductions		
411.1	Provision for Deferred Income Taxes – Credit – Utility Operations		
411.2	Provision for Deferred Income Taxes – Credit – Other income & Deductions		
TOTAL		\$	-

GAINS AND LOSSES FROM UTILITY PROPERTY SALE - ACCOUNT 414 (enter losses as negative amounts)

Description	Amount
Total	\$ -

Expenses

Cline Butte Water, LLC

Act #		Expense amount
601	Salaries and Wages - employees	\$ 141,721
603	Salaries and Wages – officers, directors, and majority stockholders	
604	Employee Pensions & Benefits	\$ 13,549
610	Purchased Water	
611	Telephone/Communications	\$ 4,642
615	Purchased Power	\$ 115,591
616	Fuel for Power Production	
617	Utilities - Other (garbage, natural gas)	\$ 1,937
618	Chemicals & testing	
619	Office Supplies (excluding postage)	\$ 1,833
619.1	Postage	\$ 4,872
620	Materials & Supplies (O&M)	\$ 33,950
621	Repairs of Water Plant	\$ 10,909
631	Contractual Services - engineering	\$ 217
632	Contractual Services - accounting	
633	Contractual Services - legal	\$ 205,267
634	Contractual Services - management	\$ 118,737
635	Contractual Services – testing / sampling	
636	Contractual Services – labor	\$ 5,642
637	Contractual Services - billing/collections	
638	Contractual Services - meter reading	
639	Contractual Services - other	
641	Rental of Building / Real Property	\$ 2,749
642	Rental of Equipment	
643	Small Tools	
648	Computer and electronic Expenses	\$ 5,769
650	Transportation Expenses	\$ 9,333
656	Insurance - Vehicle	\$ 1,839
657	Insurance – General Liability	\$ 8,690
658	Insurance – Workman’s Compensation	\$ 4,568
659	Insurance – Other	
660	Public Relation / Advertising Expense	
666	Amortization of Rate Case Expense	
667	Regulatory Commission Fee (Gross Rev Fee)	\$ 3,352
668	Conservation Expense	
670	Bad Debt Expense	\$ 569
671.1	Cross Connection Control Program Expense	
671.2	Cross Connection Testing & Maintenance Services	
673	Training & Certification Expense	\$ 2,676
674	Consumer Confidence Report	\$ 150
675	Miscellaneous Expense	\$ 6,737
	TOTAL	\$ 705,298

Plant

Cline Butte Water, LLC

NOTE: Do **NOT** include any donated capital or contributions in aid of construction (CIAC) on this page.

Act #		Beg Year Balance	Added during year	Retired during year	Adjustments	End of year balance
301	Organization					\$ -
302	Franchises					\$ -
303	Land & land rights	\$ 20,101				\$ 20,101
304	Structures & improvements	\$ 2,713				\$ 2,713
305	Collecting & impounding reservoirs					\$ -
306	Lake, river & other intakes					\$ -
307	Wells & springs	\$ 505,254				\$ 505,254
308	Infiltration galleries & tunnels					\$ -
309	Supply mains	\$ 33,567				\$ 33,567
310	Power generation equipment					\$ -
311	Pumping equipment	\$ 91,704	\$ 10,492			\$ 102,196
320	Water treatment equipment					\$ -
330	Distribution reservoirs & standpipes	\$ 105,880				\$ 105,880
331	Transmission & distribution mains	\$ 1,851,387				\$ 1,851,387
333	Services	\$ 451,723				\$ 451,723
334	Meters & meter installations	\$ 1,617				\$ 1,617
335	Hydrants	\$ 159,948				\$ 159,948
336	Backflow prevention devices (utility owned)					\$ -
339	Other plant & miscellaneous equipment	\$ 66,544				\$ 66,544
340	Office furniture & equipment					\$ -
341	Transportation equipment	\$ 3,440	\$ 7,094			\$ 10,534
343	Tools, shop & garage equipment					\$ -
344	Laboratory equipment					\$ -
345	Power operated equipment	\$ 6,400				\$ 6,400
346	Communication equipment					\$ -
347	Electronic & computer equipment	\$ 3,438				\$ 3,438
348	Miscellaneous equipment	\$ 54,572				\$ 54,572
	TOTAL	\$ 3,358,288	\$ 17,585	\$ -	\$ -	\$ 3,375,873

Explanation of unusual changes in utility plant during the year:

Cline Butte Water, LLC

Advances for Construction

Beg of year balance	
Additions during year	
Subtractions during year	
End of year balance	\$ -

Contributions in Aid of Construction

Beg of year balance	
Added during the year:	
Capacity charge	
Main line extension charges	
Customer connection charges	
Developer's property	
Other	
Retired during the year	
End of year balance	\$ -

Accumulated Amortization of CIAC

Beg of year balance	
Add CIAC amortized during year	
Subtract effects of CIAC disposals	
+/- other adjustments*	
Change in Accumulated Amortization during the year	\$ -
End of year balance	\$ -

* Explain any adjustments:

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Depreciation

Cline Butte Water, LLC

NOTE: Do **NOT** include any contributions in aid of construction (CIAC) on this page.

<u>Act #</u>		<u>annual depreciation expense</u>	<u>acc dep balance beg of year</u>	<u>accruals booked to acc dep</u>	<u>plant retired charged to acc dep</u>	<u>Adjustments*</u>	<u>acc dep balance end of year</u>
301	Organization						
302	Franchises						
303	Land & land rights						
304	Structures & improvements	\$ 115	\$ 592	\$ 115			\$ 707
305	Collecting & impounding reservoirs			\$ -			\$ -
306	Lake, river & other intakes			\$ -			\$ -
307	Wells & springs	\$ 33,684	\$ 168,651	\$ 33,684			\$ 202,335
308	Infiltration galleries & tunnels			\$ -			\$ -
309	Supply mains	\$ 3,357	\$ 17,343	\$ 3,357			\$ 20,700
310	Power generation equipment			\$ -			\$ -
311	Pumping equipment	\$ 13,724	\$ 22,700	\$ 13,724		\$ 648	\$ 37,072
320	Water treatment equipment			\$ -			\$ -
330	Distribution reservoirs & standpipes	\$ 7,059	\$ 36,470	\$ 7,059			\$ 43,529
331	Transmission & distribution mains	\$ 127,862	\$ 646,942	\$ 127,862			\$ 774,804
333	Services	\$ 30,548	\$ 157,833	\$ 30,548			\$ 188,381
334	Meters & meter installations	\$ 162	\$ 835	\$ 162			\$ 997
335	Hydrants	\$ 11,406	\$ 57,211	\$ 11,406			\$ 68,617
336	Backflow prevention devices (utility owned)			\$ -			\$ -
339	Other plant & miscellaneous equipment			\$ -			\$ -
340	Office furniture & equipment			\$ -			\$ -
341	Transportation equipment	\$ -	\$ 3,439	\$ -			\$ 3,439
343	Tools, shop & garage equipment			\$ -			\$ -
344	Laboratory equipment			\$ -			\$ -
345	Power operated equipment	\$ -	\$ 6,400	\$ -			\$ 6,400
346	Communication equip			\$ -			\$ -
347	Electronic & computer Equipment	\$ 456	\$ 1,868	\$ 456			\$ 2,324
348	Miscellaneous Equipment	\$ 568	\$ 8,063	\$ 568		\$ (683)	\$ 7,948
	TOTAL	\$ 228,940	\$ 1,128,347	\$ 228,940	\$ -	\$ (35)	\$ 1,357,252

*Explanation of any adjustments made:

Retained Earnings

Cline Butte Water, LLC

215	Unappropriated Retained Earnings (beginning of year balance)	\$	3,564,771
435	Balance transferred from income	\$	268,435
436	Appropriations of Retained Earnings	\$	-
437	Preferred Stock dividends declared	\$	-
438	Common Stock dividends declared	\$	-
439	Adjustments to Retained Earnings*		
215	Unappropriated Retained Earnings (as of year end)	\$	3,833,206

Explanation of any adjustments made to Retained Earnings

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Other Accounts

Cline Butte Water, LLC

For account information not already entered, please enter amounts below, if applicable.

Category Act # Act Name
ASSETS AND OTHER DEBITS (101-190)

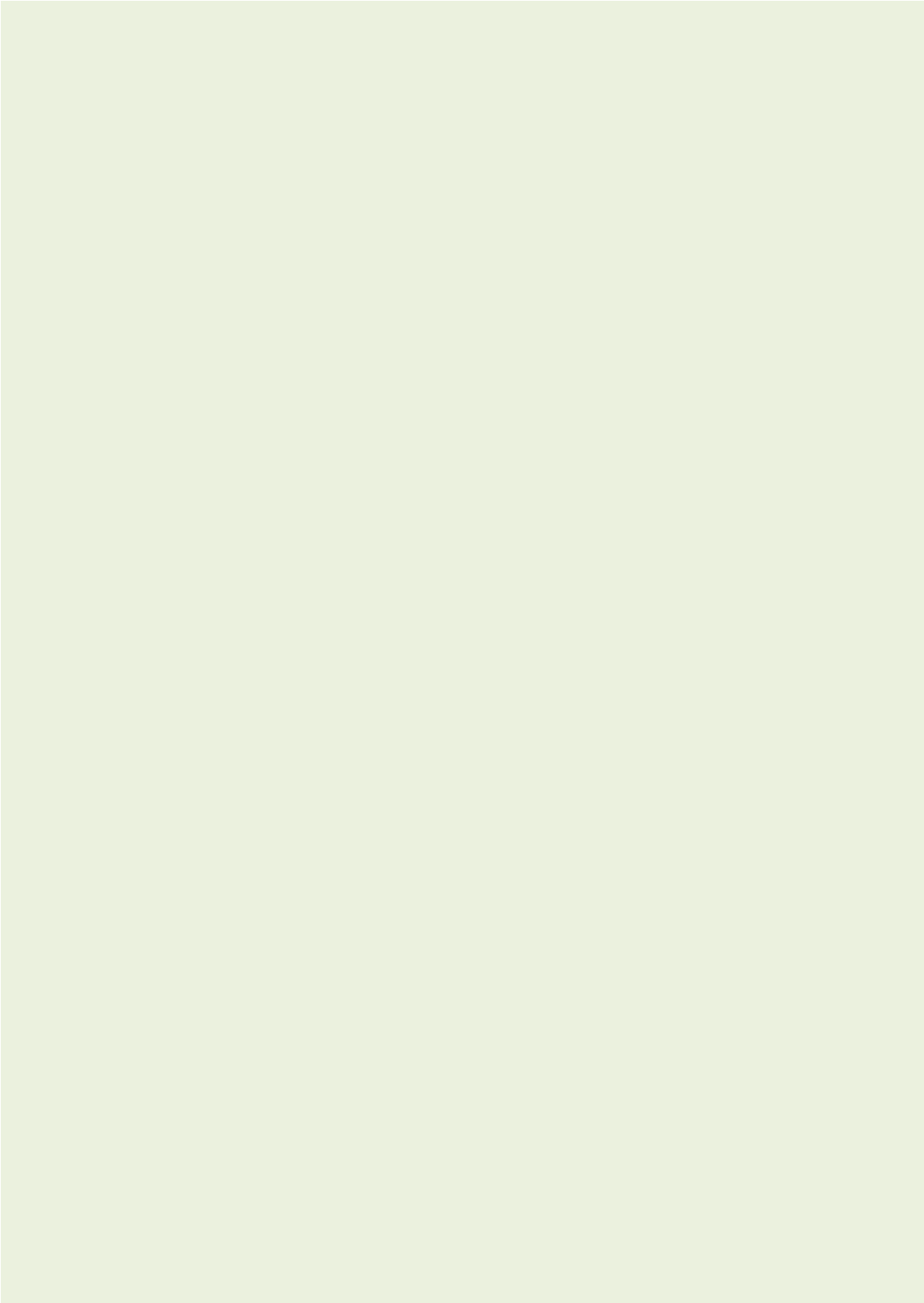
Category	Act #	Act Name	Amount
Utility Plant			
	101	Utility Plant in Service	\$ 3,375,873
	102	Utility Plant Leased to Others	
	103	Property Held for Future Use	
	104	Utility Plant Purchased or Sold	
	105	Construction Work in Progress - Commission Approved	
	108	Accumulated Depreciation of Utility Plant in Service	\$ 1,357,252
	110	Accumulated Amortization of Utility Plant in Service	
	114	Utility Plant Acquisition Adjustments	
	115	Accumulated Amortization of Utility Plant Acquisition Adjustments	
Other Property & Investments			
	121	Nonutility Property	\$ 1,721,424
	122	Accumulated Depreciation and Amortization of Nonutility Property	\$ 646,018
	123	Investment in Associated Companies	
	124	Utility Investments	
	125	Other Investments	
	127	Other Special Funds	
Current & Accrued Assets			
	131	Cash	
	132	Special Deposits	
	134	Working Funds	
	135	Temporary Cash Investments	
	141	Customer Accounts Receivable	\$ 48,528
	142	Other Accounts Receivable	
	143	Allowance for Uncollectible Accounts (Enter positive)	\$ 990
	144	Notes Receivable	
	145	Accounts Receivable from Associated Companies	\$ 719,577
	146	Notes Receivable from Associated Companies	
	151	Plant Materials and Supplies	
	162	Prepayments	
	171	Accrued Interest Receivable	
	174	Miscellaneous Current and Accrued Assets	\$ 1,065,034
Deferred Debits			
	181	Unamortized Debt Discount and Expense	
	182	Extraordinary Property Losses	
	186	Miscellaneous Deferred Debits	
	190	Accumulated Deferred Income Taxes	
EQUITY, LIABILITIES, AND OTHER CREDITS (201-283)			
Equity			
	201	Common Stock Issued	\$ -
	204	Preferred Stock Issued	\$ -
	207	Premium on Capital Stock	
	211	Paid in Capital	\$ 500
	212	Discount on Capital Stock	
	213	Capital Stock Expense	
	214	Appropriated Retained Earnings	
	215	Unappropriated Retained Earnings	\$ 3,833,206
	216	Reacquired Capital Stock	
	218	Proprietary Capital	
Long Term Debt			
	221	Bonds	
	223	Advances from Associated Companies	
	224	Other Long-Term Debt	
Current and Accrued Liabilities			
	231	Accounts Payable	\$ -
	232	Notes Payable	
	233	Accounts Payable to Associated Companies	
	234	Notes Payable to Associated Companies	
	235	Customer Deposits	\$ 6,500
	236	Accrued Taxes	
	237	Accrued Interest	
	238	Accrued Dividends	
	239	Matured Long-Term Debt	
	240	Matured Interest	
	241	Miscellaneous Current and Accrued Liabilities	\$ 10,564
Deferred Credits			
	251	Unamortized Premium on Debt	
	252	Advances for Construction	\$ -
	253	Other Deferred Credits	
Operating Reserves			
	261	Property Insurance Reserve	
	262	Injuries and Damages Reserve	
	263	Pensions and Benefits Reserve	
	265	Miscellaneous Operating Reserves	
Contributions in Aid of Construction			
	271	Contributions in Aid of Construction	\$ -
	272	Accumulated Amortization of CIAC	\$ -
Accumulated Deferred Income Taxes			
	281	Accumulated Deferred Income Taxes - Accelerated Depreciation	
	282	Accumulated Deferred Income Taxes - Liberalized Depreciation	
	283	Accumulated Deferred Income Taxes - Other	
WATER UTILITY PLANT ACCOUNTS (301-348)			
	301	Organization	\$ -
	302	Franchises	\$ -
	303	Land and Land Rights	\$ 20,101
	304	Structures and Improvements	\$ 2,713
	305	Collecting and Impounding Reservoirs	\$ -
	306	Lakes, River and Other Intakes	\$ -
	307	Wells and Springs	\$ 505,254
	308	Infiltration Galleries and Tunnels	\$ -
	309	Supply Mains	\$ 33,567
	310	Power Generation Equipment	\$ -
	311	Pumping Equipment	\$ 102,196
	320	Water Treatment Equipment	\$ -
	330	Distribution Reservoirs and Standpipes	\$ 105,880
	331	Transmission and Distribution Mains	\$ 1,851,387
	333	Services	\$ 451,723
	334	Meters and Meter Installations	\$ 1,617
	335	Hydrants	\$ 159,948
	336	Backflow Prevention Devices	\$ -
	339	Other Plant and Miscellaneous Equipment	\$ 66,544
	340	Office Furniture and Equipment	\$ -
	341	Transportation Equipment	\$ 10,534
	343	Tools, Shop and Garage Equipment	\$ -
	344	Laboratory Equipment	\$ -

345	Power Operated Equipment	\$ 6,400
346	Communication Equipment	\$ -
347	Computer & electronic Equipment	\$ 3,438
348	Miscellaneous Equipment	\$ 54,572
INCOME ACCOUNTS (404-434)		
Utility Operating Income		
400	Operating Revenue	\$ 1,250,146
401	Operating Expenses	\$ 705,298
403	Depreciation Expense	\$ 228,940
406	Amortization of Utility Plant Acquisition Adjustment	
407	Amortization Expense (no CIAC)	
408	Taxes Other than Income	\$ 47,473
409	Income Taxes	\$ -
410	Provision for Deferred Income Taxes - Debit	\$ -
411	Provision for Deferred Income Taxes - Credit	\$ -
412	Investment Tax Credit	
413	Income from Utility Plant Leased to Others	
414	Gain/Loss from Utility Property Sales	\$ -
415	Revenues from Merchandising, Jobbing, and Contract Work	
416	Cost and Expenses of Merchandising, Jobbing, and Contract Work	
419	Interest and Dividend Income	
421	Nonutility Income	
426	Nonutility Expenses	
433	Extraordinary Income	
434	Extraordinary Deductions	
Taxes Applicable to Nonutility Income and Deductions		
408.2	Taxes Other than Income - Nonutility	\$ -
409.2	Income Taxes - Nonutility	\$ -
410.2	Provision for Deferred Income Taxes - Debit - Nonutility	\$ -
411.2	Provision for Deferred Income Taxes - Credit - Nonutility	\$ -
Interest Expense		
427	Interest Expense	
428	Amortization of Debt Discount and Expense	
429	Amortization of Premium on Debt	
Retained Earnings Account (435-439)		
435	Balance Transferred from Income	\$ 268,435
436	Appropriations of Retained Earnings	
437	Preferred Stock Dividends Declared	\$ -
438	Common Stock Dividends Declared	\$ -
439	Adjustment to Retained Earnings	\$ -
OPERATING REVENUE ACCOUNTS (460-475)		
460	Unmetered Water Revenue	\$ -
461	1 Metered Sales to Residential Customers	\$ 726,092
461	2 Metered Sales to Commercial Customers	\$ 32,414
461	3 Metered Sales to Industrial Customers	\$ -
461	4 Metered Sales to Public Authorities	\$ -
461	5 Metered Sales to Multiple Family Dwellings	\$ -
462	1 Public Fire Protection	\$ -
462	2 Private Fire Protection	\$ -
464	Other Sales to Public Authorities	\$ -
465	Sales to Irrigation Customers	\$ 128,974
466	Sales for Resale	\$ -
467	Interdepartmental Sales	\$ 148,671
468	Special Contract/Agreement Revenue	\$ 1,832
470	Forfeited Discounts	\$ -
471	Miscellaneous Service Revenues	\$ 6,692
472	Rents From Water Property	\$ -
473	Interdepartmental Rents	\$ -
474	Other Water Revenues	\$ -
475	Cross Connection Sales & Services Revenues	\$ 205,471
OPERATION AND MAINTENANCE EXPENSE ACCOUNTS (601-675)		
Source of Supply and Expenses		
601	Salaries and Wages - Employees	\$ 141,721
603	Salaries and Wages - Officers, Directors and Majority Stockholders	\$ -
604	Employee Pensions and Benefits	\$ 13,549
610	Purchased Water	\$ -
611	Telephone/Communications	\$ 4,642
615	Purchased Power	\$ 115,591
616	Fuel for Power Production	\$ -
617	Utilities - Other	\$ 1,937
618	Chemicals & testing	\$ -
619	Office Supplies (excluding postage)	\$ 1,833
619.1	Postage	\$ 4,872
620	Materials and Supplies	\$ 33,950
621	Repairs to Water Plant	\$ 10,909
631	Contractual Services - Engineering	\$ 217
632	Contractual Services - Accounting	\$ -
633	Contractual Services - Legal	\$ 205,267
634	Contractual Services - Management Fees	\$ 118,737
635	Contractual Services - Testing/Sampling	\$ -
636	Contractual Services - Other	\$ 5,642
637	Contractual Services - Billing/Collections	\$ -
638	Contractual Services - Meter Reading	\$ -
639	Contractual Services - Other	\$ -
641	Rental of Building/Real Property	\$ 2,749
642	Rental of Equipment	\$ -
643	Small Tools	\$ -
648	Computer & Electronic Expenses	\$ 5,769
650	Transportation Expenses	\$ 9,333
656	Insurance - Vehicle	\$ 1,839
657	Insurance - General Liability	\$ 8,690
658	Insurance - Workman's Compensation	\$ 4,568
659	Insurance - Other	\$ -
660	Public Relations / Advertising Expense	\$ -
666	Regulatory Commission Expense - Amortization of Rate Case Expense	\$ -
667	Regulatory Commission Expense - Other	\$ 3,352
668	Water Resource Conservation Expense	\$ -
670	Bad Debt Expense	\$ 569
671.1	Cross Connection Control Program Expense	\$ -
671.2	Cross Connection Testin & Maintenance Services	\$ -
672	System Capacity Development Program Expense	\$ -
673	Training & Certification Expense	\$ 2,676
674	Consumer Confidence Report	\$ 150
675	Miscellaneous Expenses	\$ 6,737

Notes

Cline Butte Water, LLC

Notes and explanations:



Income Statement

Cline Butte Water, LLC

400 Operating Revenue	\$ 1,250,146
401 Operating Expenses	\$ 705,298
403 Depreciation Expense	\$ 228,940
406 Amortization of Utility Plant Acquisition Adjustment	\$ -
407 Amortization Expense	\$ -
408 Taxes Other Than Income Taxes (total)	\$ 47,473
409 Income Taxes	\$ -
410.1 Provision for Deferred Income Taxes - debit	\$ -
411.1 Provision for Deferred Income Taxes - credit	\$ -
412 Investment Tax Credit	\$ -
413 Income From Utility Plant Leased to Others	\$ -
419 Interest & Dividend Income	\$ -
427 Interest Expense	\$ -
428-429 Amortization of Premium/Discount on Debt	\$ -
414 Gains/Losses From Utility Property Disposition (net)	\$ -
433-434 Extraordinary Income/deductions (net)	\$ -
NET UTILITY OPERATING INCOME	\$ 268,435
421 Nonutility Income	\$ -
415 Revenue From Merchandising, Jobbing, & Contracts	\$ -
426 Nonutility Expense	\$ -
408.2 Nonutility Taxes Other Than Income Tax	\$ -
409.2 Nonutility Income Taxes	\$ -
410.2 Nonutility Deferred Income Taxes	\$ -
411.2 Nonutility Provision for Deferred Income Taxes Credit	\$ -
416 Cost & Expense of Merchandising, Jobbing, Contracts	\$ -
Net Income	\$ 268,435

Balance Sheet

Cline Butte Water, L

Please do not submit to PUC until figures are balanced.

101 Utility Plant in Service (excluding CIAC)	\$	3,375,873
108-110 Accumulated Depreciation & Amortization	\$	1,357,252
Subtotal	\$	2,018,621
102-104 Other Utility Plant	\$	-
105 Commission Approved Construction Work in Progress (CWIP)	\$	-
114 Commission Approved Utility Plant Acquisition Adjustments	\$	-
115 Accumulated Amortization of Commission Approved Acquisition Adjustments	\$	-
190 Accumulated Deferred Income Taxes (asset)	\$	-
Subtotal	\$	-
Net Utility Plant	\$	2,018,621
131 Cash	\$	-
132 Special Deposits	\$	-
141-142 Accounts Receivable	\$	48,528
143 Accumulated Provision for Uncollectible Accounts	\$	990
144 Notes Receivable	\$	-
145-146 Accounts & Notes Receivable from Associated Companies	\$	719,577
151 Materials & Supplies Inventory	\$	-
133-135 & 162-174 Miscellaneous Current & Accrued Assets & Prepayments	\$	1,065,034
Net Current & Accrued Assets	\$	1,832,149
181-186 Deferred Debits	\$	-
Total Assets	\$	3,850,770
252 Advances for Construction	\$	-
271 CIAC	\$	-
272 Accumulated Amortization of CIAC	\$	-
Net CIAC & Advances for Construction	\$	-
121 Nonutility Property	\$	1,721,424
122 Accumulated Depreciation & Amortization (Nonutility)	\$	646,018
123-127 Miscellaneous Nonutility Investments	\$	-
Nonutility Plant & Investment	\$	1,075,406
221-224 Long-Term Debt	\$	-
231 Accounts Payable	\$	-
232 Notes Payable	\$	-
233 Accounts Payable to Affiliated Companies	\$	-
234 Notes Payable to Affiliated companies	\$	-
235 Customer Deposits	\$	6,500
236 Accrued Taxes	\$	-
237 Accrued Interest	\$	-
238-241 Miscellaneous Current and Accrued Liabilities	\$	10,564
Liabilities	\$	17,064
251 Premium on Unamortized Debt	\$	-
253 Other Deferred Credit	\$	-
261-265 Reserves	\$	-
Other	\$	-
281 Accumulated Deferred Income Taxes-Accelerated Amortization	\$	-
282 Accumulated Deferred Income Taxes-Liberalized Depreciation	\$	-
283 Accumulated Deferred Income Taxes-Other	\$	-
Total Liabilities	\$	17,064
201 Common Stock Issued	\$	-
204 Preferred Stock Issued	\$	-
207 Premium on Capital Stock	\$	-
211 Other Paid in Capital	\$	500
212 Discount on Capital Stock	\$	-
213 Capital Stock Expense	\$	-
214 Appropriated Retained Earnings	\$	-
215 Unappropriated Retained Earnings	\$	3,833,206
216 Reacquired Capital Stock	\$	-
218 Proprietary Capital (Proprietorships & Partnerships Only)	\$	-
Total Equity	\$	3,833,706
Total Liabilities and Equity	\$	3,850,770

Stats

Cline Butte Water, LLC

Operating Revenues

Flat Rate	\$	-
Metered - Residential	\$	726,092
Metered - Commercial	\$	32,414
Irrigation (including golf courses)	\$	277,645
Fire Protection	\$	-
Other Sales of Water	\$	1,832
Other Operating Revenue	\$	212,163
Total Operating Revenues	\$	1,250,146

Operating Expenses

Purchased Water	\$	-
Purchased Power	\$	115,591
Water Treatment	\$	-
Supplies and Expenses	\$	93,096
Repairs of Plant	\$	10,909
Administrative & General	\$	485,702
Total Operating Expenses	\$	705,298

Other Revenue Deductions

Depreciation & Amortization	\$	228,940
Operating Income Taxes	\$	-
Other Operating Taxes	\$	47,473
Uncollectible Revenue/Bad Debt Expense	\$	569
Total Revenue Deductions	\$	276,982

Total Expenses and Deductions

	\$	982,280
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Other Income	\$	-
Interest on Long-Term Debt		
Other Interest Charges	\$	-
Other Income Deductions	\$	-
Net Operating Income (or Loss)	\$	267,866

Assets & Other Debits

Utility Plant	\$	3,375,873
Less: Depreciation & Amortization Reserve	\$	1,357,252
Other Property & Investments	\$	-
Materials and Supplies	\$	-
Other Current & Accrued Assets	\$	1,832,149
Deferred Debits	\$	-
Total Assets & Other Debits	\$	3,850,770

Liabilities & Other Credits

Capital/Common Stock	\$	500
Retained Earnings	\$	3,833,206
Long-Term Debt	\$	-
Customer Deposits	\$	6,500
Other Current & Accrued Liabilities	\$	10,564
Advances for Construction	\$	-
Other Deferred Credits	\$	-
Contributions in Aid of Construction	\$	-
Accumulated Deferred Income Taxes	\$	-
Total Liabilities & Other Credits	\$	3,850,770

Average Number of Customers

Flat Rate	-
Metered - Residential	1,524
Metered - Commercial	24
Irrigation (including golf courses)	144
Fire Protection	-
Other	1
Total Customers	1,693