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REPORT NAME: Annual Results of Operations Report

COMPANY NAME: Cline Butte Water, LLC

DOES REPORT CONTAIN CONFIDENTIAL INFORMATION? [X]No [ ]Yes

If yes, please submit only the cover letter electronically. Submit confidential information as directed in OAR 860-001-0070 or the terms of an applicable protective order.

If known, please select designation: [ ]RE (Electric) [ ]RG (Gas) [X]RW (Water) [ ]RO (Other)

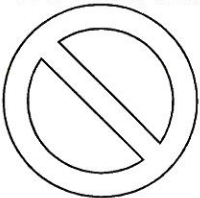
Report is required by: [X]OAR 860-039-0070
[X]Statute ORS 757.125 and 757.135
[ ]Order Enter PUC Order No.
[ ]Other Enter reason

Is this report associated with a specific docket/case? [X]No [ ]Yes

If yes, enter docket number:

List applicable Key Words for this report to facilitate electronic search:

DO NOT electronically file with the PUC Filing Center:



- Annual Fee Statement form and payment remittance or
• OUS or RSPF Surcharge form or surcharge remittance or
• Any other Telecommunications Reporting or
• Any daily safety or safety incident reports or
• Accident reports required by ORS 654.715

Please file the above reports according to their individual instructions.





# ANNUAL RESULTS OF OPERATIONS REPORT

**SELECT COMPANY SIZE (based on Annual Revenue)**

Class A Water Utility  
(Annual Gross Revenue of \$1,000,000 or more)

**FOR THE CALENDAR YEAR**

2014

**COMPANY NAME**

Cline Butte Water, LLC

## Instructions

Cline Butte Water, LLC

The Annual Results of Operations Report, required by the Public Utility Commission (PUC or Commission) under the authority of the Oregon Revised Statutes (ORS) 757.125 and 757.135, is based on the utility's operations for a calendar or fiscal year and is a convenient method for the Commission's staff to monitor the utility's results of operations. It must be filed electronically with the PUC on or before April 1<sup>st</sup> of the year following that for which the report is made. Attach the completed report and any supplementary pages to an email addressed to the following address: [puc.filingcenter@state.or.us](mailto:puc.filingcenter@state.or.us).

- Interpret all accounting words and phrases in accordance with the USOA.
- Special or unusual entries and all discrepancies should be fully explained. If necessary, describe fully any unusual entries and discrepancies in a narrative explanation in the tab titled "Notes."
- If the utility has filed, or intends to file, a separate rate schedule in its tariff for non-contiguous portions of its water system, separate accounting for Operating Revenues, Operating Expense, Plant Investments, and related Reserve for Depreciation must be maintained by the utility for each portion of the water system relating to each separate rate schedule. This annual report, however, should include the combined financial data for the utility.
- Each incorporated utility is requested to file with this report a copy of its most recent annual report to stockholders, if one is prepared.
- All schedules that call for the balance at the beginning of the year should reflect the same end of year balance **exactly** as shown in the prior year's annual report. Any adjustments to the ending balances shown in the report for the previous year should be reflected in the current year's activity and reported along with an explanation in the annual report.

**FOR QUESTIONS ON EXCEL PROGRAM, ACCOUNTS, OR REPORTING, CONTACT GREG MILLER AT  
373-7867 OR EMAIL AT GREG.MILLER@STATE.OR.US**

**503-**

**Oath**

Cline Butte Water, LLC

**Complete Address of Reporting Utility**

Line 1:	Cline Butte Water, LLC
Line 2:	1230 Golden Pheasant Dr
City:	Redmond
State:	OR
Zip:	97756
phone:	541 504-2305
email:	curt@nvoregonresorts.com
fax:	541-923-0881
website:	

**Name and title of person responsible for report**

Name:	Robin Dowty
Title:	Controller
Phone:	541-548-9388
Email:	robind@nvoregonresorts.com

**Oath & Signature**

THIS REPORT, INCLUDING ANY ACCOMPANYING SCHEDULES AND STATEMENTS, HAS BEEN EXAMINED BY ME, AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, IS TRUE, CORRECT AND COMPLETE.

<input checked="" type="checkbox"/> By clicking this box I affirm the above statement.
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**Information**

Cline Butte Water, LLC

**Provide the following information for the contact person regarding this report**

Name:	Robin Dowty, Controller
Address:	7555 Falcon Crest Dr, Redmond, OR 97756
Phone:	541-548-9388
Email:	robind@nvoregonresorts.com

**Provide the following information for where the utility's books and records are located**

Name:	Cline Butte Water, LLC
Address:	7555 Falcon Crest Dr, Redmond, OR 97756
Phone:	541-548-9388
Email:	robind@nvoregonresorts.com

**Provide the following information of any audit group reviewing records and/or operations**

Name:	McGladry, LLP
Address:	1861 International Dr, Ste 400, McLean, VA 22102
Phone:	703-336-6559
Email:	John.McCourt@mcgladrey.com

**Date of original organization of the utility (month, day, year):**

12/27/1996

**Provide the following information for all utility officers and directors**

Name	Title	Phone #	Email
Oregon Resorts, LLC, sole member			
Scott Pickert, Authorized Signer		541-548-9378	spickert@nvhg.com

**Provide the following information for legal counsel, accountants, and others not on utility's general payroll**

Name	Title	Phone #	Email

**Organization**

Cline Butte Water, LLC

**Select business type**  
Private/Investor Owned

**Select ownership type**  
Corporation

**Select accounting method**  
accrual

INSTRUCTIONS: IF THE UTILITY IS A SOLE PROPRIETORSHIP OR PARTNERSHIP, COMPLETE PART A AND PROVIDE THE NAMES AND ADDRESSES OF ALL PERSONS HAVING ANY INTEREST OR EQUITY IN THE UTILITY AND THE AMOUNT OF SUCH EQUITY. IF THE UTILITY IS A CORPORATION, COMPLETE PARTS B AND C, AND PROVIDE THE NAMES AND ADDRESSES OF THE THREE LARGEST STOCKHOLDERS AND ALL OFFICERS AND DIRECTORS. STATE THE NUMBER OF SHARES HELD BY EACH.

**Part A: Sole Proprietorship or Partnership**

1	Name of owner or partner		
	Address		
	% interest or equity		
	Principal duty (if employed by company)		
2	Name of owner or partner		
	Address		
	% interest or equity		
	Principal duty (if employed by company)		
3	Name of owner or partner		
	Address		
	% interest or equity		
	Principal duty (if employed by company)		
4	Name of owner or partner		
	Address		
	% interest or equity		
	Principal duty (if employed by company)		

**Part B: Corporation**

1	Name of stockholder/director/officer		Oregon Resorts, LLC
	Title	Sole - Member	
	Address		7555 Falcon Crest Dr, Redmond, OR 97756
	# shares owned	100% sole member	
2	Name of stockholder/director/officer		
	Title		
	Address		
	# shares owned		
3	Name of stockholder/director/officer		
	Title		
	Address		
	# shares owned		
4	Name of stockholder/director/officer		
	Title		
	Address		
	# shares owned		

**Part C: Corporation - Shares Outstanding**

	Common Stock	Preferred Stock
# shares authorized		
# shares issued at year end		
Par or stated value per share:		
Dividends declared per share during the year:		



**Affiliates**

Cline Butte Water, LLC

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the company and an affiliated business or financial organization, firm, partnership, or individual. For a definition of affiliated, see ORS 757.015.

**Products or Services SOLD to Affiliated Interests**

Name of Affiliate	Description of product or service	Contract or Agreement effective date	Revenue
			\$ -

**Products or Services PURCHASED from Affiliated Interests**

Name of Affiliate	Description of product or service	Contract or Agreement effective date	Cost
Oregon Resorts Acquisition Partners, LP	Management Fees		\$ 33,466
Oregon Resorts, LLC	Building Lease		\$ 2,748
Oregon Resorts Acquisition Partners, LP	Intercompany line of credit		\$ 252,965
			\$ 289,179

TOTAL \$ (289,179)

**Explanations or Notes**



**Revenues**

Cline Butte Water, LLC

gal or cf

cf

**Consumption and Revenue**

	Act #	# customers at year beginning	# customers at year end	Total Quantity water sold	revenues
Unmetered (flat rate) water sales	460				
Metered sales to RESIDENTIAL customers	461.1	1,336	1,397	170,838	\$ 657,319
Metered sales to COMMERCIAL customers	461.2	25	25	10,346	\$ 32,192
Metered sales to INDUSTRIAL customers	461.3				
Other metered sales to public authorities	461.4				
Metered sales to multiple family dwellings	461.5				
Public fire protection revenue	462.1				
Private fire protection revenue	462.2				
Other Sales to public authorities	464				
Sales to irrigation customers	465	138	140	121,354	\$ 125,652
Sales for resale	466				
Water Sales to golf course/recreation revenue	467	1	1	298,364	\$ 160,084
Special contract/agreement revenue	468	1	1		\$ 40,875
TOTAL		1,501	1,564	600,902	\$ 1,016,122

**Revenue other than water sales**

	Act #	revenues
Forfeited discounts	470	
Miscellaneous service revenues	471	\$ 79,766
Rents from water property	472	
Interdepartmental rents	473	
Other	474	
Cross Connection sales & services revenues	475	\$ 58,625
Total		\$ 138,391

Total Operating Revenue

\$ 1,154,513

**Average Monthly Consumption and Bill**

	Act #	Average Monthly Consumption per customer	Average Monthly Revenue per customer
Unmetered (flat rate) water sales	460		
Metered sales to RESIDENTIAL customers	461.1	10.41822173	40.08531528
Metered sales to COMMERCIAL customers	461.2	34.48666667	107.3066667
Metered sales to INDUSTRIAL customers	461.3		
Other metered sales to public authorities	461.4		
Metered sales to multiple family dwellings	461.5		
Public fire protection revenue	462.1		
Private fire protection revenue	462.2		
Other Sales to public authorities	464		
Sales to irrigation customers	465	72.75419664	75.33093525
Sales for resale	466		
Water Sales to golf course/recreation revenue	467	24863.66667	13340.33333
Special contract/agreement revenue	468		3406.25



**Expenses**

Cline Butte Water, LLC

Act #		Expense amount
601	Salaries and Wages - employees	\$ 125,315
603	Salaries and Wages – officers, directors, and majority stockholders	
604	Employee Pensions & Benefits	\$ 6,155
610	Purchased Water	
611	Telephone/Communications	\$ 3,010
615	Purchased Power	\$ 105,178
616	Fuel for Power Production	
617	Utilities - Other (garbage, natural gas)	\$ 1,779
618	Chemicals & testing	
619	Office Supplies (excluding postage)	\$ 2,702
619.1	Postage	\$ 3,692
620	Materials & Supplies (O&M)	\$ 13,355
621	Repairs of Water Plant	
631	Contractual Services - engineering	\$ 727
632	Contractual Services - accounting	
633	Contractual Services - legal	\$ 7,513
634	Contractual Services - management	\$ 108,400
635	Contractual Services – testing / sampling	\$ 2,791
636	Contractual Services – labor	\$ 10,550
637	Contractual Services - billing/collections	
638	Contractual Services - meter reading	
639	Contractual Services - other	
641	Rental of Building / Real Property	\$ 2,749
642	Rental of Equipment	
643	Small Tools	\$ 271
648	Computer and electronic Expenses	\$ 5,080
650	Transportation Expenses	\$ 9,717
656	Insurance - Vehicle	\$ 1,654
657	Insurance – General Liability	\$ 9,663
658	Insurance – Workman’s Compensation	\$ 3,390
659	Insurance – Other	
660	Public Relation / Advertising Expense	
666	Amortization of Rate Case Expense	
667	Regulatory Commission Fee (Gross Rev Fee)	
668	Conservation Expense	\$ 580
670	Bad Debt Expense	\$ 379
671.1	Cross Connection Control Program Expense	
671.2	Cross Connection Testing & Maintenance Services	
673	Training & Certification Expense	\$ 4,427
674	Consumer Confidence Report	
675	Miscellaneous Expense	\$ 9,012
	TOTAL	\$ 438,088



Plant

Cline Butte Water, LLC

NOTE: Do **NOT** include any donated capital or contributions in aid of construction (CIAC) on this page.

Act #	Beg Year Balance	Added during year	Retired during year	Adjustments	End of year balance
301	Organization	\$ -			\$ -
302	Franchises	\$ -			\$ -
303	Land & land rights	\$ 20,101			\$ 20,101
304	Structures & improvements	\$ 2,713			\$ 2,713
305	Collecting & impounding reservoirs	\$ -			\$ -
306	Lake, river & other intakes	\$ -			\$ -
307	Wells & springs	\$ 484,646	\$ 18,262		\$ 502,908
308	Infiltration galleries & tunnels	\$ -			\$ -
309	Supply mains	\$ 33,567			\$ 33,567
310	Power generation equipment	\$ -			\$ -
311	Pumping equipment	\$ 28,692	\$ 47,092		\$ 75,784
320	Water treatment equipment	\$ -			\$ -
330	Distribution reservoirs & standpipes	\$ 105,880			\$ 105,880
331	Transmission & distribution mains	\$ 1,851,387			\$ 1,851,387
333	Services	\$ 451,723			\$ 451,723
334	Meters & meter installations	\$ 1,617			\$ 1,617
335	Hydrants	\$ 151,578			\$ 151,578
336	Backflow prevention devices (utility owned)	\$ -			\$ -
339	Other plant & miscellaneous equipment	\$ -			\$ -
340	Office furniture & equipment	\$ -			\$ -
341	Transportation equipment	\$ 3,440			\$ 3,440
343	Tools, shop & garage equipment	\$ -			\$ -
344	Laboratory equipment	\$ -			\$ -
345	Power operated equipment	\$ 6,400			\$ 6,400
346	Communication equipment	\$ -			\$ -
347	Electronic & computer equipment	\$ 1,158	\$ 2,280		\$ 3,438
348	Miscellaneous equipment	\$ 10,125			\$ 10,125
	TOTAL	\$ 3,153,027	\$ 67,634	\$ -	\$ 3,220,661

Explanation of unusual changes in utility plant during the year:

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Cline Butte Water, LLC

**Advances for Construction**

Beg of year balance	
Additions during year	
Subtractions during year	
End of year balance	\$ -

**Contributions in Aid of Construction**

Beg of year balance	
Added during the year:	
Capacity charge	
Main line extension charges	
Customer connection charges	
Developer's property	
Other	
Retired during the year	
End of year balance	\$ -

**Accumulated Amortization of CIAC**

Beg of year balance	
Add CIAC amortized during year	
Subtract effects of CIAC disposals	
+/- other adjustments*	
Change in Accumulated Amortization during the year	\$ -
End of year balance	\$ -

\* Explain any adjustments:

Depreciation

Cline Butte Water, LLC

NOTE: Do NOT include any contributions in aid of construction (CIAC) on this page.

Act #	annual depreciation expense	acc dep balance beg of year	accruals booked to acc dep	plant retired charged to acc dep	Adjustments*	acc dep balance end of year
301	Organization		\$ 364	\$ 115		\$ 479
302	Franchises		\$ -	\$ -		\$ -
303	Land & land rights		\$ -	\$ -		\$ -
304	Structures & improvements	\$ 115	\$ 102,315	\$ 32,614		\$ 134,929
305	Collecting & impounding reservoirs		\$ -	\$ -		\$ -
306	Lake, river & other intakes		\$ -	\$ -		\$ -
307	Wells & springs	\$ 32,614	\$ 10,630	\$ 3,356		\$ 13,986
308	Infiltration galleries & tunnels		\$ -	\$ -		\$ -
309	Supply mains	\$ 3,356	\$ 9,085	\$ 4,046		\$ 13,131
310	Power generation equipment		\$ -	\$ -		\$ -
311	Pumping equipment	\$ 4,046	\$ 22,353	\$ 7,058		\$ 29,411
320	Water treatment equipment	\$ 7,058	\$ 390,849	\$ 123,868		\$ 514,717
330	Distribution reservoirs & standpipes	\$ 123,868	\$ 96,736	\$ 30,548		\$ 127,284
331	Transmission & distribution mains	\$ 30,548	\$ 513	\$ 161		\$ 674
333	Services	\$ 161	\$ 34,352	\$ 10,848		\$ 45,200
334	Meters & meter installations	\$ 10,848	\$ -	\$ -		\$ -
335	Hydrants		\$ -	\$ -		\$ -
336	Backflow prevention devices (utility owned)		\$ -	\$ -		\$ -
339	Other plant & miscellaneous equipment		\$ -	\$ -		\$ -
340	Office furniture & equipment		\$ 2,179	\$ 687		\$ 2,866
341	Transportation equipment	\$ 687	\$ -	\$ -		\$ -
343	Tools, shop & garage equipment		\$ -	\$ -		\$ -
344	Laboratory equipment	\$ 1,280	\$ 4,053	\$ 1,280		\$ 5,333
345	Power operated equipment		\$ -	\$ -		\$ -
346	Communication equip	\$ 485	\$ 734	\$ 485		\$ 1,219
347	Electronic & computer Equipment	\$ 1,457	\$ 4,616	\$ 1,457		\$ 6,073
348	Miscellaneous Equipment	\$ 1,457	\$ 678,779	\$ 216,522	\$ -	\$ 895,301
	TOTAL	\$ 216,522	\$ -	\$ -	\$ -	\$ -

\* Explanation of any adjustments made:

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**Retained Earnings**

Cline Butte Water, LLC

215	Unappropriated Retained Earnings (beginning of year balance)	\$	2,721,470
435	Balance transferred from income	\$	455,215
436	Appropriations of Retained Earnings	\$	-
437	Preferred Stock dividends declared	\$	-
438	Common Stock dividends declared	\$	-
439	Adjustments to Retained Earnings*		
215	Unappropriated Retained Earnings (as of year end)	\$	3,176,685

Explanation of any adjustments made to Retained Earnings

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Other Accounts

Cline Butte Water, LLC

For account information not already entered, please enter amounts below, if applicable.

Category Act # Act Name  
ASSETS AND OTHER DEBITS (101-190)  
Utility Plant

101	Utility Plant In Service	\$	3,220,661
102	Utility Plant Leased to Others		
103	Property Held for Future Use		
104	Utility Plant Purchased or Sold		
105	Construction Work in Progress - Commission Approved		
108	Accumulated Depreciation of Utility Plant in Service	\$	895,301
110	Accumulated Amortization of Utility Plant in Service		
114	Utility Plant Acquisition Adjustments		
115	Accumulated Amortization of Utility Plant Acquisition Adjustments		

Other Property & Investments

121	Nonutility Property	\$	1,656,731
122	Accumulated Depreciation and Amortization of Nonutility Property	\$	426,292
123	Investment in Associated Companies		
124	Utility Investments		
125	Other Investments		
127	Other Special Funds		

Current & Accrued Assets

131	Cash		
132	Special Deposits		
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	\$	64,554
142	Other Accounts Receivable	\$	5,872
143	Allowance for Uncollectible Accounts (Enter positive)	\$	743
144	Notes Receivable		
145	Accounts Receivable from Associated Companies		
146	Notes Receivable from Associated Companies		
151	Plant Materials and Supplies		
162	Prepayments		
171	Accrued Interest Receivable		
174	Miscellaneous Current and Accrued Assets	\$	1,048,733

Deferred Debits

181	Unamortized Debt Discount and Expense		
182	Extraordinary Property Losses		
186	Miscellaneous Deferred Debits		
190	Accumulated Deferred Income Taxes		

EQUITY, LIABILITIES, AND OTHER CREDITS (201-283)

Equity

201	Common Stock Issued	\$	-
204	Preferred Stock Issued	\$	-
207	Premium on Capital Stock		
211	Paid in Capital	\$	500
212	Discount on Capital Stock		
213	Capital Stock Expense		
214	Appropriated Retained Earnings		
215	Unappropriated Retained Earnings	\$	3,176,685
216	Reacquired Capital Stock		
218	Proprietary Capital		

Long Term Debt

221	Bonds		
223	Advances from Associated Companies		
224	Other Long-Term Debt		

Current and Accrued Liabilities

231	Accounts Payable	\$	707
232	Notes Payable		
233	Accounts Payable to Associated Companies		
234	Notes Payable to Associated Companies	\$	252,965
235	Customer Deposits	\$	4,500
236	Accrued Taxes	\$	1,010
237	Accrued Interest		
238	Accrued Dividends		
239	Matured Long-Term Debt		
240	Matured Interest		
241	Miscellaneous Current and Accrued Liabilities	\$	2,408

Deferred Credits

251	Unamortized Premium on Debt		
252	Advances for Construction	\$	-
253	Other Deferred Credits		

Operating Reserves

261	Property Insurance Reserve		
262	Injuries and Damages Reserve		
263	Pensions and Benefits Reserve		
265	Miscellaneous Operating Reserves		

Contributions in Aid of Construction

271	Contributions in Aid of Construction	\$	-
272	Accumulated Amortization of CIAC	\$	-

Accumulated Deferred Income Taxes

281	Accumulated Deferred Income Taxes - Accelerated Depreciation		
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		
283	Accumulated Deferred Income Taxes - Other		

WATER UTILITY PLANT ACCOUNTS (301-344)

301	Organization	\$	-
302	Franchises	\$	-
303	Land and Land Rights	\$	20,101
304	Structures and Improvements	\$	2,713
305	Collecting and Impounding Reservoirs	\$	-
306	Lakes, River and Other Intakes	\$	-
307	Wells and Springs	\$	502,908
308	Infiltration Galleries and Tunnels	\$	-
309	Supply Mains	\$	33,567
310	Power Generation Equipment	\$	-
311	Pumping Equipment	\$	75,784
320	Water Treatment Equipment	\$	-
330	Distribution Reservoirs and Standpipes	\$	105,880
331	Transmission and Distribution Mains	\$	1,851,387
333	Services	\$	451,723
334	Meters and Meter Installations	\$	1,617
335	Hydrants	\$	151,578
336	Backflow Prevention Devices	\$	-
339	Other Plant and Miscellaneous Equipment	\$	-
340	Office Furniture and Equipment	\$	-
341	Transportation Equipment	\$	3,440
343	Tools, Shop and Garage Equipment	\$	-
344	Laboratory Equipment	\$	-

345	Power Operated Equipment	\$	6,400
346	Communication Equipment	\$	-
347	Computer & Electronic Equipment	\$	3,438
348	Miscellaneous Equipment	\$	10,125

INCOME ACCOUNTS (404-434)

Utility Operating Income

400	Operating Revenue	\$	1,154,513
401	Operating Expenses	\$	438,086
403	Depreciation Expense	\$	216,522
406	Amortization of Utility Plant Acquisition Adjustment		
407	Amortization Expense (no CIAC)		
408	Taxes Other than Income	\$	44,688
409	Income Taxes	\$	-
410	Provision for Deferred Income Taxes - Debit	\$	-
411	Provision for Deferred Income Taxes - Credit	\$	-
412	Investment Tax Credit		
413	Income from Utility Plant Leased to Others		
414	Gain/Loss from Utility Property Sales	\$	-
415	Revenues from Merchandising, Jobbing, and Contract Work		
416	Cost and Expenses of Merchandising, Jobbing, and Contract Work		
419	Interest and Dividend Income		
421	Nonutility Income		
426	Nonutility Expenses		
433	Extraordinary Income		
434	Extraordinary Deductions		

Taxes Applicable to Nonutility Income and Deductions

408.2	Taxes Other than Income - Nonutility	\$	-
409.2	Income Taxes - Nonutility	\$	-
410.2	Provision for Deferred Income Taxes - Debit - Nonutility	\$	-
411.2	Provision for Deferred Income Taxes - Credit - Nonutility	\$	-

Interest Expense

427	Interest Expense		
428	Amortization of Debt Discount and Expense		
429	Amortization of Premium on Debt		

Retained Earnings Account (435-439)

435	Balance Transferred from Income	\$	455,215
436	Appropriations of Retained Earnings		
437	Preferred Stock Dividends Declared	\$	-
438	Common Stock Dividends Declared	\$	-
439	Adjustment to Retained Earnings	\$	-

OPERATING REVENUE ACCOUNTS (460-475)

460	Unmetered Water Revenue	\$	-
461.1	Metered Sales to Residential Customers	\$	657,319
461.2	Metered Sales to Commercial Customers	\$	32,192
461.3	Metered Sales to Industrial Customers	\$	-
461.4	Metered Sales to Public Authorities	\$	-
461.5	Metered Sales to Multiple Family Dwellings	\$	-
462.1	1 Public Fire Protection	\$	-
462.2	2 Private Fire Protection	\$	-
464	Other Sales to Public Authorities	\$	-
465	Sales to Irrigation Customers	\$	125,652
466	Sales for Resale	\$	-
467	Interdepartmental Sales	\$	160,084
468	Special Contract/Agreement Revenue	\$	40,875
470	Forfeited Discounts	\$	-
471	Miscellaneous Service Revenues	\$	79,766
472	Rents From Water Property	\$	-
473	Interdepartmental Rents	\$	-
474	Other Water Revenues	\$	-
475	Cross Connection Sales & Services Revenues	\$	58,625

OPERATION AND MAINTENANCE EXPENSE ACCOUNTS (601-675)

Source of Supply and Expenses

601	Salaries and Wages - Employees	\$	125,315
603	Salaries and Wages - Officers, Directors and Majority Stockholders	\$	-
604	Employee Pensions and Benefits	\$	6,155
610	Purchased Water	\$	-
611	Telephone/Communications	\$	3,010
615	Purchased Power	\$	105,178
616	Fuel for Power Production	\$	-
617	Utilities - Other	\$	1,779
618	Chemicals & Testing	\$	-
619	Office Supplies (excluding postage)	\$	2,702
619.1	Postage	\$	3,692
620	Materials and Supplies	\$	13,355
621	Repairs to Water Plant	\$	-
631	Contractual Services - Engineering	\$	727
632	Contractual Services - Accounting	\$	-
633	Contractual Services - Legal	\$	7,513
634	Contractual Services - Management Fees	\$	108,400
635	Contractual Services - Testing/Sampling	\$	2,791
636	Contractual Services - Other	\$	10,550
637	Contractual Services - Billing/Collections	\$	-
638	Contractual Services - Meter Reading	\$	-
639	Contractual Services - Other	\$	-
641	Rental of Building/Real Property	\$	2,749
642	Rental of Equipment	\$	-
643	Small Tools	\$	271
648	Computer & Electronic Expenses	\$	5,080
650	Transportation Expenses	\$	9,717
656	Insurance - Vehicle	\$	1,654
657	Insurance - General Liability	\$	9,663
658	Insurance - Workman's Compensation	\$	3,390
659	Insurance - Other	\$	-
660	Public Relations / Advertising Expense	\$	-
666	Regulatory Commission Expense - Amortization of Rate Case Expense	\$	-
667	Regulatory Commission Expense - Other	\$	-
668	Water Resource Conservation Expense	\$	580
670	Bad Debt Expense	\$	879
671.1	Cross Connection Control Program Expense	\$	-
671.2	Cross Connection Testin & Maintenance Services	\$	-
672	System Capacity Development Program Expense	\$	-
673	Training & Certification Expense	\$	4,427
674	Consumer Confidence Report	\$	-
675	Miscellaneous Expenses	\$	9,012





**Income Statement**

Cline Butte Water, LLC

400 Operating Revenue	\$ 1,154,513
401 Operating Expenses	\$ 438,088
403 Depreciation Expense	\$ 216,522
406 Amortization of Utility Plant Acquisition Adjustment	\$ -
407 Amortization Expense	\$ -
408 Taxes Other Than Income Taxes (total)	\$ 44,688
409 Income Taxes	\$ -
410.1 Provision for Deferred Income Taxes - debit	\$ -
411.1 Provision for Deferred Income Taxes - credit	\$ -
412 Investment Tax Credit	\$ -
413 Income From Utility Plant Leased to Others	\$ -
419 Interest & Dividend Income	\$ -
427 Interest Expense	\$ -
428-429 Amortization of Premium/Discount on Debt	\$ -
414 Gains/Losses From Utility Property Disposition (net)	\$ -
433-434 Extraordinary Income/deductions (net)	\$ -
NET UTILITY OPERATING INCOME	\$ 455,215
421 Nonutility Income	\$ -
415 Revenue From Merchandising, Jobbing, & Contracts	\$ -
426 Nonutility Expense	\$ -
408.2 Nonutility Taxes Other Than Income Tax	\$ -
409.2 Nonutility Income Taxes	\$ -
410.2 Nonutility Deferred Income Taxes	\$ -
411.2 Nonutility Provision for Deferred Income Taxes Credit	\$ -
416 Cost & Expense of Merchandising, Jobbing, Contracts	\$ -
Net Income	\$ 455,215

**Balance Sheet**

Cline Butte Water, L

**Please do not submit to PUC until figures are balanced.**

101 Utility Plant in Service (excluding CIAC)	\$	3,220,661
108-110 Accumulated Depreciation & Amortization	\$	895,301
Subtotal	\$	2,325,359
102-104 Other Utility Plant	\$	-
105 Commission Approved Construction Work in Progress (CWIP)	\$	-
114 Commission Approved Utility Plant Acquisition Adjustments	\$	-
115 Accumulated Amortization of Commission Approved Acquisition Adjustments	\$	-
190 Accumulated Deferred Income Taxes (asset)	\$	-
Subtotal	\$	-
Net Utility Plant	\$	2,325,359
131 Cash	\$	-
132 Special Deposits	\$	-
141-142 Accounts Receivable	\$	70,426
143 Accumulated Provision for Uncollectible Accounts	\$	743
144 Notes Receivable	\$	-
145-146 Accounts & Notes Receivable from Associated Companies	\$	-
151 Materials & Supplies Inventory	\$	-
133-135 & 162-174 Miscellaneous Current & Accrued Assets & Prepayments	\$	1,043,733
Net Current & Accrued Assets	\$	1,113,416
181-186 Deferred Debits	\$	-
Total Assets	\$	3,438,775
252 Advances for Construction	\$	-
271 CIAC	\$	-
272 Accumulated Amortization of CIAC	\$	-
Net CIAC & Advances for Construction	\$	-
121 Nonutility Property	\$	1,686,731
122 Accumulated Depreciation & Amortization (Nonutility)	\$	428,292
123-127 Miscellaneous Nonutility Investments	\$	-
Nonutility Plant & Investment	\$	1,258,439
221-224 Long-Term Debt	\$	-
231 Accounts Payable	\$	707
232 Notes Payable	\$	-
233 Accounts Payable to Affiliated Companies	\$	-
234 Notes Payable to Affiliated companies	\$	252,965
235 Customer Deposits	\$	4,500
236 Accrued Taxes	\$	1,010
237 Accrued Interest	\$	-
238-241 Miscellaneous Current and Accrued Liabilities	\$	2,408
Liabilities	\$	261,591
251 Premium on Unamortized Debt	\$	-
253 Other Deferred Credit	\$	-
261-265 Reserves	\$	-
Other	\$	-
281 Accumulated Deferred Income Taxes-Accelerated Amortization	\$	-
282 Accumulated Deferred Income Taxes-Liberalized Depreciation	\$	-
283 Accumulated Deferred Income Taxes-Other	\$	-
Total Liabilities	\$	261,591
201 Common Stock Issued	\$	-
204 Preferred Stock Issued	\$	-
207 Premium on Capital Stock	\$	-
211 Other Paid in Capital	\$	500
212 Discount on Capital Stock	\$	-
213 Capital Stock Expense	\$	-
214 Appropriated Retained Earnings	\$	-
215 Unappropriated Retained Earnings	\$	3,176,685
216 Reacquired Capital Stock	\$	-
218 Proprietary Capital (Proprietorships & Partnerships Only)	\$	-
Total Equity	\$	3,177,185
Total Liabilities and Equity	\$	3,438,775

**Stats**

Cline Butte Water, LLC

**Operating Revenues**

Flat Rate	\$	-
Metered - Residential	\$	657,319
Metered - Commercial	\$	32,192
Irrigation (including golf courses)	\$	285,736
Fire Protection	\$	-
Other Sales of Water	\$	40,875
Other Operating Revenue	\$	138,391
<b>Total Operating Revenues</b>	\$	<b>1,154,513</b>

**Operating Expenses**

Purchased Water	\$	-
Purchased Power	\$	105,178
Water Treatment	\$	2,791
Supplies and Expenses	\$	71,079
Repairs of Plant	\$	-
Administrative & General	\$	259,040
<b>Total Operating Expenses</b>	\$	<b>438,088</b>

**Other Revenue Deductions**

Depreciation & Amortization	\$	216,522
Operating Income Taxes	\$	-
Other Operating Taxes	\$	44,688
Uncollectible Revenue/Bad Debt Expense	\$	379
<b>Total Revenue Deductions</b>	\$	<b>261,590</b>
<b>Total Expenses and Deductions</b>	\$	<b>699,678</b>

Other Income	\$	-
Interest on Long-Term Debt		
Other Interest Charges	\$	-
Other Income Deductions	\$	-
<b>Net Operating Income (or Loss)</b>	\$	<b>454,835</b>

**Assets & Other Debits**

Utility Plant	\$	3,220,661
Less: Depreciation & Amortization Reserve	\$	895,301
Other Property & Investments	\$	-
Materials and Supplies	\$	-
Other Current & Accrued Assets	\$	1,113,416
Deferred Debits	\$	-
<b>Total Assets &amp; Other Debits</b>	\$	<b>3,438,775</b>

**Liabilities & Other Credits**

Capital/Common Stock	\$	500
Retained Earnings	\$	3,176,685
Long-Term Debt	\$	-
Customer Deposits	\$	4,500
Other Current & Accrued Liabilities	\$	257,091
Advances for Construction	\$	-
Other Deferred Credits	\$	-
Contributions in Aid of Construction	\$	-
Accumulated Deferred Income Taxes	\$	-
<b>Total Liabilities &amp; Other Credits</b>	\$	<b>3,438,775</b>

**Average Number of Customers**

Flat Rate	-
Metered - Residential	1,397
Metered - Commercial	25
Irrigation (including golf courses)	141
Fire Protection	-
Other	1
<b>Total Customers</b>	<b>1,564</b>