



e-FILING REPORT COVER SHEET

COMPANY NAME: Cline Butte Water, LLC

DOES REPORT CONTAIN CONFIDENTIAL INFORMATION? No Yes If yes, submit a redacted public version (or a cover letter) by email. Submit the confidential information as directed in OAR 860-001-0070 or the terms of an applicable protective order.

Select report type: RE (Electric) RG (Gas) RW (Water) RT (Telecommunications)
 RO (Other, for example, industry safety information)

Did you previously file a similar report? No Yes, report docket number:

Report is required by: OAR 860-039-0070

Statute ORS 757.125 and 757.135

Order

Note: A one-time submission required by an order is a compliance filing and not a report (file compliance in the applicable docket)

Other

(For example, federal regulations, or requested by Staff)

Is this report associated with a specific docket/case? No Yes, docket number:

List Key Words for this report. We use these to improve search results.

Send the completed Cover Sheet and the Report in an email addressed to PUC.FilingCenter@state.or.us

Send confidential information, voluminous reports, or energy utility Results of Operations Reports to PUC Filing Center, PO Box 1088, Salem, OR 97308-1088 or by delivery service to 3930 Fairview Industrial Drive SE, Salem, OR 97302.



ANNUAL RESULTS OF OPERATIONS REPORT

SELECT COMPANY SIZE (based on Annual Revenue)

Class A Water Utility
(Annual Gross Revenue of \$1,000,000 or more)

FOR THE CALENDAR YEAR

2015

COMPANY NAME

Cline Butte Water, LLC

OREGON PUBLIC UTILITY COMMISSION

PO BOX 2148

SALEM OR 97308-2148

REV 12/26/14

Instructions

Cline Butte Water, LLC

The Annual Results of Operations Report, required by the Public Utility Commission (PUC or Commission) under the authority of the Oregon Revised Statutes (ORS) 757.125 and 757.135, is based on the utility's operations for a calendar or fiscal year and is a convenient method for the Commission's staff to monitor the utility's results of operations. It must be filed electronically with the PUC on or before April 1st of the year following that for which the report is made. Attach the completed report and any supplementary pages to an email addressed to the following address: puc.filingcenter@state.or.us.

- Interpret all accounting words and phrases in accordance with the USOA.
- Special or unusual entries and all discrepancies should be fully explained. If necessary, describe fully any unusual entries and discrepancies in a narrative explanation in the tab titled "Notes."
- If the utility has filed, or intends to file, a separate rate schedule in its tariff for non-contiguous portions of its water system, separate accounting for Operating Revenues, Operating Expense, Plant Investments, and related Reserve for Depreciation must be maintained by the utility for each portion of the water system relating to each separate rate schedule. This annual report, however, should include the combined financial data for the utility.
- Each incorporated utility is requested to file with this report a copy of its most recent annual report to stockholders, if one is prepared.
- All schedules that call for the balance at the beginning of the year should reflect the same end of year balance **exactly** as shown in the prior year's annual report. Any adjustments to the ending balances shown in the report for the previous year should be reflected in the current year's activity and reported along with an explanation in the annual report.

FOR QUESTIONS ON EXCEL PROGRAM, ACCOUNTS, OR REPORTING, CONTACT GREG MILLER AT 503-373-7867 OR EMAIL AT GREG.MILLER@STATE.OR.US

Oath

Cline Butte Water, LLC

Complete Address of Reporting Utility

Line 1:	Cline Butte Water, LLC
Line 2:	1230 Golden Pheasant Dr
City:	Redmond
State:	OR
Zip:	97756
phone:	541 504-2305
email:	curt@nvoregonresorts.com
fax:	541-923-0881
website:	

Name and title of person responsible for report

Name:	Robin Dowty
Title:	Controller
Phone:	541-548-9388
Email:	robind@nvoregonresorts.com

Oath & Signature

THIS REPORT, INCLUDING ANY ACCOMPANYING SCHEDULES AND STATEMENTS, HAS BEEN EXAMINED BY ME, AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, IS TRUE, CORRECT AND COMPLETE.

<input checked="" type="checkbox"/> By clicking this box I affirm the above statement.
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Information

Cline Butte Water, LLC

Provide the following information for the contact person regarding this report

Name:	Robin Dowty, Controller
Address:	7555 Falcon Crest Dr, Redmond, OR 97756
Phone:	541-548-9388
Email:	robind@nvoregonresorts.com

Provide the following information for where the utility's books and records are located

Name:	Cline Butte Water, LLC
Address:	7555 Falcon Crest Dr, Redmond, OR 97756
Phone:	541-548-9388
Email:	robind@nvoregonresorts.com

Provide the following information of any audit group reviewing records and/or operations

Name:	McGladry, LLP
Address:	1861 International Dr, Ste 400, McLean, VA 22102
Phone:	703-336-6559
Email:	John.McCourt@mcgladrey.com

Date of original organization of the utility (month, day, year):

12/27/1996

Provide the following information for all utility officers and directors

Name	Title	Phone #	Email
Oregon Resorts, LLC, sole member			
Scott Pickert, Authorized Signer		541-548-9378	spickert@nvhg.com

Provide the following information for legal counsel, accountants, and others not on utility's general payroll

Name	Title	Phone #	Email

Organization

Cline Butte Water, LLC

Select business type
Private/Investor Owned

Select ownership type
Corporation

Select accounting method
accrual

INSTRUCTIONS: IF THE UTILITY IS A SOLE PROPRIETORSHIP OR PARTNERSHIP, COMPLETE PART A AND PROVIDE THE NAMES AND ADDRESSES OF ALL PERSONS HAVING ANY INTEREST OR EQUITY IN THE UTILITY AND THE AMOUNT OF SUCH EQUITY. IF THE UTILITY IS A CORPORATION, COMPLETE PARTS B AND C, AND PROVIDE THE NAMES AND ADDRESSES OF THE THREE LARGEST STOCKHOLDERS AND ALL OFFICERS AND DIRECTORS. STATE THE NUMBER OF SHARES HELD BY EACH.

Part A: Sole Proprietorship or Partnership

1	Name of owner or partner	
	Address	
	% interest or equity	
	Principal duty (if employed by company)	
2	Name of owner or partner	
	Address	
	% interest or equity	
	Principal duty (if employed by company)	
3	Name of owner or partner	
	Address	
	% interest or equity	
	Principal duty (if employed by company)	
4	Name of owner or partner	
	Address	
	% interest or equity	
	Principal duty (if employed by company)	

Part B: Corporation

1	Name of stockholder/director/officer	Oregon Resorts, LLC
	Title	Sole - Member
	Address	7555 Falcon Crest Dr, Redmond, OR 97756
	# shares owned	100% sole member
2	Name of stockholder/director/officer	
	Title	
	Address	
	# shares owned	
3	Name of stockholder/director/officer	
	Title	
	Address	
	# shares owned	
4	Name of stockholder/director/officer	
	Title	
	Address	
	# shares owned	

Part C: Corporation - Shares Outstanding

	Common Stock	Preferred Stock
# shares authorized		
# shares issued at year end		
Par or stated value per share:		
Dividends declared per share during the year:		

Affiliates

Cline Butte Water, LLC

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the company and an affiliated business or financial organization, firm, partnership, or individual. For a definition of affiliated, see ORS 757.015.

Products or Services SOLD to Affiliated Interests

Name of Affiliate	Description of product or service	Contract or Agreement effective date	Revenue
			\$ -

Products or Services PURCHASED from Affiliated Interests

Name of Affiliate	Description of product or service	Contract or Agreement effective date	Cost
Oregon Resorts Acquisition Partners, LP	Management Fees		\$ 35,261
Oregon Resorts, LLC	Building Lease		\$ 2,749
Oreon Resorts Acquisition Partners, LP	Intercompany line of credit		\$ 231,326
			\$ 269,336
TOTAL			\$ (269,336)

Explanations or Notes

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Revenues

Cline Butte Water, LLC

gal or cf

cf

Consumption and Revenue

	Act #	# customers at year beginning	# customers at year end	Total Quantity water sold	revenues
Unmetered (flat rate) water sales	460				
Metered sales to RESIDENTIAL customers	461.1	1,397	1,439	17,834,500	\$ 686,078
Metered sales to COMMERCIAL customers	461.2	25	24	1,217,700	\$ 34,435
Metered sales to INDUSTRIAL customers	461.3				
Other metered sales to public authorities	461.4				
Metered sales to multiple family dwellings	461.5				
Public fire protection revenue	462.1				
Private fire protection revenue	462.2				
Other Sales to public authorities	464				
Sales to irrigation customers	465	140	141	12,842,600	\$ 127,934
Sales for resale	466				
Water Sales to golf course/recreation revenue	467	1	1	32,372,100	\$ 157,489
Special contract/agreement revenue	468	1	1		\$ 43,589
TOTAL		1,564	1,606	64,266,900	\$ 1,049,525

Revenue other than water sales

	Act #	revenues
Forfeited discounts	470	
Miscellaneous service revenues	471	\$ 13,200
Rents from water property	472	
Interdepartmental rents	473	
Other	474	
Cross Connection sales & services revenues	475	\$ 156,244
Total		\$ 169,444

Total Operating Revenue

\$ 1,218,969

Average Monthly Consumption and Bill

	Act #	Average Monthly Consumption per customer	Average Monthly Revenue per customer
Unmetered (flat rate) water sales	460		
Metered sales to RESIDENTIAL customers	461.1	1048.101787	40.31958157
Metered sales to COMMERCIAL customers	461.2	4141.836735	117.1258503
Metered sales to INDUSTRIAL customers	461.3		
Other metered sales to public authorities	461.4		
Metered sales to multiple family dwellings	461.5		
Public fire protection revenue	462.1		
Private fire protection revenue	462.2		
Other Sales to public authorities	464		
Sales to irrigation customers	465	7617.200474	75.8801981
Sales for resale	466		
Water Sales to golf course/recreation revenue	467	2697675	13124.07333
Special contract/agreement revenue	468		3632.439167

Expenses

Cline Butte Water, LLC

Act #		Expense amount
601	Salaries and Wages - employees	\$ 132,559
603	Salaries and Wages – officers, directors, and majority stockholders	
604	Employee Pensions & Benefits	\$ 8,118
610	Purchased Water	
611	Telephone/Communications	\$ 4,364
615	Purchased Power	\$ 109,123
616	Fuel for Power Production	
617	Utilities - Other (garbage, natural gas)	\$ 1,869
618	Chemicals & testing	
619	Office Supplies (excluding postage)	\$ 2,211
619.1	Postage	\$ 3,920
620	Materials & Supplies (O&M)	\$ 25,028
621	Repairs of Water Plant	
631	Contractual Services - engineering	\$ 1,938
632	Contractual Services - accounting	
633	Contractual Services - legal	\$ 84,409
634	Contractual Services - management	\$ 124,571
635	Contractual Services – testing / sampling	\$ 3,149
636	Contractual Services – labor	\$ 9,006
637	Contractual Services - billing/collections	
638	Contractual Services - meter reading	
639	Contractual Services - other	
641	Rental of Building / Real Property	\$ 2,749
642	Rental of Equipment	\$ 436
643	Small Tools	\$ 870
648	Computer and electronic Expenses	\$ 4,756
650	Transportation Expenses	\$ 9,126
656	Insurance - Vehicle	\$ 1,654
657	Insurance – General Liability	\$ 8,225
658	Insurance – Workman’s Compensation	\$ 3,566
659	Insurance – Other	
660	Public Relation / Advertising Expense	
666	Amortization of Rate Case Expense	
667	Regulatory Commission Fee (Gross Rev Fee)	
668	Conservation Expense	\$ 200
670	Bad Debt Expense	\$ (123)
671.1	Cross Connection Control Program Expense	
671.2	Cross Connection Testing & Maintenance Services	
673	Training & Certification Expense	\$ 4,240
674	Consumer Confidence Report	\$ 150
675	Miscellaneous Expense	\$ 12,073
	TOTAL	\$ 558,186

Plant

Cline Butte Water, LLC

NOTE: Do **NOT** include any donated capital or contributions in aid of construction (CIAC) on this page.

Act #		Beg Year Balance	Added during year	Retired during year	Adjustments	End of year balance
301	Organization	\$ -				\$ -
302	Franchises	\$ -				\$ -
303	Land & land rights	\$ 20,101				\$ 20,101
304	Structures & improvements	\$ 2,713				\$ 2,713
305	Collecting & impounding reservoirs	\$ -				\$ -
306	Lake, river & other intakes	\$ -				\$ -
307	Wells & springs	\$ 502,908			\$ 2,346	\$ 505,254
308	Infiltration galleries & tunnels	\$ -				\$ -
309	Supply mains	\$ 33,567				\$ 33,567
310	Power generation equipment	\$ -				\$ -
311	Pumping equipment	\$ 75,784			\$ 15,920	\$ 91,704
320	Water treatment equipment	\$ -				\$ -
330	Distribution reservoirs & standpipes	\$ 105,880				\$ 105,880
331	Transmission & distribution mains	\$ 1,851,387				\$ 1,851,387
333	Services	\$ 451,723				\$ 451,723
334	Meters & meter installations	\$ 1,617				\$ 1,617
335	Hydrants	\$ 151,578	\$ 8,370			\$ 159,948
336	Backflow prevention devices (utility owned)	\$ -				\$ -
339	Other plant & miscellaneous equipment	\$ -	\$ 66,544			\$ 66,544
340	Office furniture & equipment	\$ -				\$ -
341	Transportation equipment	\$ 3,440				\$ 3,440
343	Tools, shop & garage equipment	\$ -				\$ -
344	Laboratory equipment	\$ -				\$ -
345	Power operated equipment	\$ 6,400				\$ 6,400
346	Communication equipment	\$ -				\$ -
347	Electronic & computer equipment	\$ 3,438				\$ 3,438
348	Miscellaneous equipment	\$ 10,125	\$ 44,447			\$ 54,572
	TOTAL	\$ 3,220,661	\$ 119,361	\$ -	\$ 18,267	\$ 3,358,289

Explanation of unusual changes in utility plant during the year:

Cline Butte Water, LLC

Advances for Construction

Beg of year balance	
Additions during year	
Subtractions during year	
End of year balance	\$ -

Contributions in Aid of Construction

Beg of year balance	
Added during the year:	
Capacity charge	
Main line extension charges	
Customer connection charges	
Developer's property	
Other	
Retired during the year	
End of year balance	\$ -

Accumulated Amortization of CIAC

Beg of year balance	
Add CIAC amortized during year	
Subtract effects of CIAC disposals	
+/- other adjustments*	
Change in Accumulated Amortization during the year	\$ -
End of year balance	\$ -

* Explain any adjustments:

Depreciation

Cline Butte Water, LLC

NOTE: Do **NOT** include any contributions in aid of construction (CIAC) on this page.

<u>Act #</u>	<u>annual depreciation expense</u>	<u>acc dep balance beg of year</u>	<u>accruals booked to acc dep</u>	<u>plant retired charged to acc dep</u>	<u>Adjustments*</u>	<u>acc dep balance end of year</u>
301	Organization					
302	Franchises					
303	Land & land rights					
304	Structures & improvements	\$ 115	\$ 479	\$ 115	\$ (2)	\$ 592
305	Collecting & impounding reservoirs		\$ -	\$ -		\$ -
306	Lake, river & other intakes		\$ -	\$ -		\$ -
307	Wells & springs	\$ 33,684	\$ 134,929	\$ 33,684	\$ 38	\$ 168,651
308	Infiltration galleries & tunnels		\$ -	\$ -		\$ -
309	Supply mains	\$ 3,356	\$ 13,986	\$ 3,356	\$ 1	\$ 17,343
310	Power generation equipment		\$ -	\$ -		\$ -
311	Pumping equipment	\$ 9,170	\$ 13,131	\$ 9,170	\$ 399	\$ 22,700
320	Water treatment equipment		\$ -	\$ -		\$ -
330	Distribution reservoirs & standpipes	\$ 7,059	\$ 29,411	\$ 7,059		\$ 36,470
331	Transmission & distribution mains	\$ 127,862	\$ 514,717	\$ 127,862	\$ 4,363	\$ 646,942
333	Services	\$ 30,548	\$ 127,284	\$ 30,548	\$ 1	\$ 157,833
334	Meters & meter installations	\$ 161	\$ 674	\$ 161		\$ 835
335	Hydrants	\$ 11,406	\$ 45,200	\$ 11,406	\$ 605	\$ 57,211
336	Backflow prevention devices (utility owned)		\$ -	\$ -		\$ -
339	Other plant & miscellaneous equipment		\$ -	\$ -		\$ -
340	Office furniture & equipment		\$ -	\$ -		\$ -
341	Transportation equipment	\$ 573	\$ 2,866	\$ 573		\$ 3,439
343	Tools, shop & garage equipment		\$ -	\$ -		\$ -
344	Laboratory equipment		\$ -	\$ -		\$ -
345	Power operated equipment	\$ 1,067	\$ 5,333	\$ 1,067		\$ 6,400
346	Communication equip		\$ -	\$ -		\$ -
347	Electronic & computer Equipment	\$ 649	\$ 1,219	\$ 649		\$ 1,868
348	Miscellaneous Equipment	\$ 1,992	\$ 6,073	\$ 1,992	\$ (2)	\$ 8,063
	TOTAL	\$ 227,642	\$ 895,302	\$ 227,642	\$ 5,403	\$ 1,128,347

*Explanation of any adjustments made:

The \$4,363 was an asset that was originally recorded in cost of sales in 2013 but was a utility cost. That was corrected and the depreciation recorded YTD.

Retained Earnings

Cline Butte Water, LLC

215	Unappropriated Retained Earnings (beginning of year balance)	\$	3,176,685
435	Balance transferred from income	\$	388,086
436	Appropriations of Retained Earnings	\$	-
437	Preferred Stock dividends declared	\$	-
438	Common Stock dividends declared	\$	-
439	Adjustments to Retained Earnings*		
215	Unappropriated Retained Earnings (as of year end)	\$	3,564,771

Explanation of any adjustments made to Retained Earnings

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Other Accounts

Cline Butte Water, LLC

For account information not already entered, please enter amounts below, if applicable.

Category Act # Act Name
ASSETS AND OTHER DEBITS (101-190)
Utility Plant

101	Utility Plant in Service	\$	3,358,289
102	Utility Plant Leased to Others		
103	Property Held for Future Use		
104	Utility Plant Purchased or Sold		
105	Construction Work in Progress - Commission Approved		
108	Accumulated Depreciation of Utility Plant in Service	\$	1,128,347
110	Accumulated Amortization of Utility Plant in Service		
114	Utility Plant Acquisition Adjustments		
115	Accumulated Amortization of Utility Plant Acquisition Adjustments		

Other Property & Investments

121	Nonutility Property	\$	1,713,265
122	Accumulated Depreciation and Amortization of Nonutility Property	\$	538,431
123	Investment in Associated Companies		
124	Utility Investments		
125	Other Investments		
127	Other Special Funds		

Current & Accrued Assets

131	Cash		
132	Special Deposits		
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	\$	64,073
142	Other Accounts Receivable	\$	250
143	Allowance for Uncollectible Accounts (Enter positive)	\$	1,201
144	Notes Receivable		
145	Accounts Receivable from Associated Companies	\$	226,715
146	Notes Receivable from Associated Companies		
151	Plant Materials and Supplies		
162	Prepayments		
171	Accrued Interest Receivable		
174	Miscellaneous Current and Accrued Assets	\$	1,065,034

Deferred Debits

181	Unamortized Debt Discount and Expense		
182	Extraordinary Property Losses		
186	Miscellaneous Deferred Debits		
190	Accumulated Deferred Income Taxes		

EQUITY, LIABILITIES, AND OTHER CREDITS (201-283)

Equity

201	Common Stock Issued	\$	-
204	Preferred Stock Issued	\$	-
207	Premium on Capital Stock		
211	Paid in Capital	\$	500
212	Discount on Capital Stock		
213	Capital Stock Expense		
214	Appropriated Retained Earnings		
215	Unappropriated Retained Earnings	\$	3,564,771
216	Reacquired Capital Stock		
218	Proprietary Capital		

Long Term Debt

221	Bonds		
223	Advances from Associated Companies		
224	Other Long-Term Debt		

Current and Accrued Liabilities

231	Accounts Payable	\$	912
232	Notes Payable		
233	Accounts Payable to Associated Companies		
234	Notes Payable to Associated Companies	\$	-
235	Customer Deposits	\$	11,500
236	Accrued Taxes		
237	Accrued Interest		
238	Accrued Dividends		
239	Matured Long-Term Debt		
240	Matured Interest		
241	Miscellaneous Current and Accrued Liabilities	\$	7,129

Deferred Credits

251	Unamortized Premium on Debt		
252	Advances for Construction	\$	-
253	Other Deferred Credits		

Operating Reserves

261	Property Insurance Reserve		
262	Injuries and Damages Reserve		
263	Pensions and Benefits Reserve		
265	Miscellaneous Operating Reserves		

Contributions in Aid of Construction

271	Contributions in Aid of Construction	\$	-
272	Accumulated Amortization of CIAC	\$	-

Accumulated Deferred Income Taxes

281	Accumulated Deferred Income Taxes - Accelerated Depreciation		
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		
283	Accumulated Deferred Income Taxes - Other		

WATER UTILITY PLANT ACCOUNTS (301-348)

301	Organization	\$	-
302	Franchises	\$	-
303	Land and Land Rights	\$	20,101
304	Structures and Improvements	\$	2,713
305	Collecting and Impounding Reservoirs	\$	-
306	Lakes, River and Other Intakes	\$	-
307	Wells and Springs	\$	505,254
308	Infiltration Galleries and Tunnels	\$	-
309	Supply Mains	\$	33,567
310	Power Generation Equipment	\$	-
311	Pumping Equipment	\$	91,704
320	Water Treatment Equipment	\$	-
330	Distribution Reservoirs and Standpipes	\$	105,880
331	Transmission and Distribution Mains	\$	1,851,387
333	Services	\$	451,723
334	Meters and Meter Installations	\$	1,617
335	Hydrants	\$	159,948
336	Backflow Prevention Devices	\$	-
339	Other Plant and Miscellaneous Equipment	\$	66,544
340	Office Furniture and Equipment	\$	-
341	Transportation Equipment	\$	3,440
343	Tools, Shop and Garage Equipment	\$	-
344	Laboratory Equipment	\$	-

345	Power Operated Equipment	\$	6,400
346	Communication Equipment	\$	-
347	Computer & electronic Equipment	\$	3,438
348	Miscellaneous Equipment	\$	54,572

INCOME ACCOUNTS (404-434)

Utility Operating Income

400	Operating Revenue	\$	1,218,969
401	Operating Expenses	\$	558,186
403	Depreciation Expense	\$	227,642
406	Amortization of Utility Plant Acquisition Adjustment		
407	Amortization Expense (no CIAC)		
408	Taxes Other than Income	\$	45,054
409	Income Taxes	\$	-
410	Provision for Deferred Income Taxes - Debit	\$	-
411	Provision for Deferred Income Taxes - Credit	\$	-
412	Investment Tax Credit		
413	Income from Utility Plant Leased to Others		
414	Gain/Loss from Utility Property Sales	\$	-
415	Revenues from Merchandising, Jobbing, and Contract Work		
416	Cost and Expenses of Merchandising, Jobbing, and Contract Work		
419	Interest and Dividend Income		
421	Nonutility Income		
426	Nonutility Expenses		
433	Extraordinary Income		
434	Extraordinary Deductions		

Taxes Applicable to Nonutility Income and Deductions

408.2	Taxes Other than Income - Nonutility	\$	-
409.2	Income Taxes - Nonutility	\$	-
410.2	Provision for Deferred Income Taxes - Debit - Nonutility	\$	-
411.2	Provision for Deferred Income Taxes - Credit - Nonutility	\$	-

Interest Expense

427	Interest Expense		
428	Amortization of Debt Discount and Expense		
429	Amortization of Premium on Debt		

Retained Earnings Account (435-439)

435	Balance Transferred from Income	\$	388,086
436	Appropriations of Retained Earnings		
437	Preferred Stock Dividends Declared	\$	-
438	Common Stock Dividends Declared	\$	-
439	Adjustment to Retained Earnings	\$	-

OPERATING REVENUE ACCOUNTS (460-475)

460	Unmetered Water Revenue	\$	-
461.1	Metered Sales to Residential Customers	\$	686,078
461.2	Metered Sales to Commercial Customers	\$	34,435
461.3	Metered Sales to Industrial Customers	\$	-
461.4	Metered Sales to Public Authorities	\$	-
461.5	Metered Sales to Multiple Family Dwellings	\$	-
462.1	1 Public Fire Protection	\$	-
462.2	2 Private Fire Protection	\$	-
464	Other Sales to Public Authorities	\$	-
465	Sales to Irrigation Customers	\$	127,934
466	Sales for Resale	\$	-
467	Interdepartmental Sales	\$	157,489
468	Special Contract/Agreement Revenue	\$	43,589
470	Forfeited Discounts	\$	-
471	Miscellaneous Service Revenues	\$	13,200
472	Rents From Water Property	\$	-
473	Interdepartmental Rents	\$	-
474	Other Water Revenues	\$	-
475	Cross Connection Sales & Services Revenues	\$	156,244

OPERATION AND MAINTENANCE EXPENSE ACCOUNTS (601-675)

Source of Supply and Expenses

601	Salaries and Wages - Employees	\$	132,559
603	Salaries and Wages - Officers, Directors and Majority Stockholders	\$	-
604	Employee Pensions and Benefits	\$	8,118
610	Purchased Water	\$	-
611	Telephone/Communications	\$	4,364
615	Purchased Power	\$	109,123
616	Fuel for Power Production	\$	-
617	Utilities - Other	\$	1,869
618	Chemicals & testing	\$	-
619	Office Supplies (excluding postage)	\$	2,211
619.1	Postage	\$	3,920
620	Materials and Supplies	\$	25,028
621	Repairs to Water Plant	\$	-
631	Contractual Services - Engineering	\$	1,938
632	Contractual Services - Accounting	\$	-
633	Contractual Services - Legal	\$	84,409
634	Contractual Services - Management Fees	\$	124,571
635	Contractual Services - Testing/Sampling	\$	3,149
636	Contractual Services - Other	\$	9,006
637	Contractual Services - Billing/Collections	\$	-
638	Contractual Services - Meter Reading	\$	-
639	Contractual Services - Other	\$	-
641	Rental of Building/Real Property	\$	2,749
642	Rental of Equipment	\$	436
643	Small Tools	\$	870
648	Computer & Electronic Expenses	\$	4,756
650	Transportation Expenses	\$	9,126
656	Insurance - Vehicle	\$	1,654
657	Insurance - General Liability	\$	8,225
658	Insurance - Workman's Compensation	\$	3,566
659	Insurance - Other	\$	-
660	Public Relations / Advertising Expense	\$	-
666	Regulatory Commission Expense - Amortization of Rate Case Expense	\$	-
667	Regulatory Commission Expense - Other	\$	-
668	Water Resource Conservation Expense	\$	200
670	Bad Debt Expense	\$	(123)
671.1	Cross Connection Control Program Expense	\$	-
671.2	Cross Connection Testin & Maintenance Services	\$	-
672	System Capacity Development Program Expense	\$	-
673	Training & Certification Expense	\$	4,240
674	Consumer Confidence Report	\$	150
675	Miscellaneous Expenses	\$	12,073

Notes

Cline Butte Water, LLC

Notes and explanations:

We record water usage is in hcf not cf. This is consistent with 2014 and prior. For 2015, the usage is now converted to cf per the drop down on this EXCEL report.

Income Statement

Cline Butte Water, LLC

400 Operating Revenue	\$ 1,218,969
401 Operating Expenses	\$ 558,186
403 Depreciation Expense	\$ 227,642
406 Amortization of Utility Plant Acquisition Adjustment	\$ -
407 Amortization Expense	\$ -
408 Taxes Other Than Income Taxes (total)	\$ 45,054
409 Income Taxes	\$ -
410.1 Provision for Deferred Income Taxes - debit	\$ -
411.1 Provision for Deferred Income Taxes - credit	\$ -
412 Investment Tax Credit	\$ -
413 Income From Utility Plant Leased to Others	\$ -
419 Interest & Dividend Income	\$ -
427 Interest Expense	\$ -
428-429 Amortization of Premium/Discount on Debt	\$ -
414 Gains/Losses From Utility Property Disposition (net)	\$ -
433-434 Extraordinary Income/deductions (net)	\$ -
NET UTILITY OPERATING INCOME	\$ 388,086
421 Nonutility Income	\$ -
415 Revenue From Merchandising, Jobbing, & Contracts	\$ -
426 Nonutility Expense	\$ -
408.2 Nonutility Taxes Other Than Income Tax	\$ -
409.2 Nonutility Income Taxes	\$ -
410.2 Nonutility Deferred Income Taxes	\$ -
411.2 Nonutility Provision for Deferred Income Taxes Credit	\$ -
416 Cost & Expense of Merchandising, Jobbing, Contracts	\$ -
Net Income	\$ 388,086

Balance Sheet

Cline Butte Water, L

Please do not submit to PUC until figures are balanced.

101 Utility Plant in Service (excluding CIAC)	\$	3,358,289
108-110 Accumulated Depreciation & Amortization	\$	1,128,347
Subtotal	\$	2,229,942
102-104 Other Utility Plant	\$	-
105 Commission Approved Construction Work in Progress (CWIP)	\$	-
114 Commission Approved Utility Plant Acquisition Adjustments	\$	-
115 Accumulated Amortization of Commission Approved Acquisition Adjustments	\$	-
190 Accumulated Deferred Income Taxes (asset)	\$	-
Subtotal	\$	-
Net Utility Plant	\$	2,229,942
131 Cash	\$	-
132 Special Deposits	\$	-
141-142 Accounts Receivable	\$	64,323
143 Accumulated Provision for Uncollectible Accounts	\$	1,201
144 Notes Receivable	\$	-
145-146 Accounts & Notes Receivable from Associated Companies	\$	226,715
151 Materials & Supplies Inventory	\$	-
133-135 & 162-174 Miscellaneous Current & Accrued Assets & Prepayments	\$	1,065,034
Net Current & Accrued Assets	\$	1,354,870
181-186 Deferred Debits	\$	-
Total Assets	\$	3,584,812
252 Advances for Construction	\$	-
271 CIAC	\$	-
272 Accumulated Amortization of CIAC	\$	-
Net CIAC & Advances for Construction	\$	-
121 Nonutility Property	\$	1,713,265
122 Accumulated Depreciation & Amortization (Nonutility)	\$	538,431
123-127 Miscellaneous Nonutility Investments	\$	-
Nonutility Plant & Investment	\$	1,174,834
221-224 Long-Term Debt	\$	-
231 Accounts Payable	\$	912
232 Notes Payable	\$	-
233 Accounts Payable to Affiliated Companies	\$	-
234 Notes Payable to Affiliated companies	\$	-
235 Customer Deposits	\$	11,500
236 Accrued Taxes	\$	-
237 Accrued Interest	\$	-
238-241 Miscellaneous Current and Accrued Liabilities	\$	7,129
Liabilities	\$	19,541
251 Premium on Unamortized Debt	\$	-
253 Other Deferred Credit	\$	-
261-265 Reserves	\$	-
Other	\$	-
281 Accumulated Deferred Income Taxes-Accelerated Amortization	\$	-
282 Accumulated Deferred Income Taxes-Liberalized Depreciation	\$	-
283 Accumulated Deferred Income Taxes-Other	\$	-
Total Liabilities	\$	19,541
201 Common Stock Issued	\$	-
204 Preferred Stock Issued	\$	-
207 Premium on Capital Stock	\$	-
211 Other Paid in Capital	\$	500
212 Discount on Capital Stock	\$	-
213 Capital Stock Expense	\$	-
214 Appropriated Retained Earnings	\$	-
215 Unappropriated Retained Earnings	\$	3,564,771
216 Reacquired Capital Stock	\$	-
218 Proprietary Capital (Proprietorships & Partnerships Only)	\$	-
Total Equity	\$	3,565,271
Total Liabilities and Equity	\$	3,584,812

Stats

Cline Butte Water, LLC

Operating Revenues

Flat Rate	\$	-
Metered - Residential	\$	686,078
Metered - Commercial	\$	34,435
Irrigation (including golf courses)	\$	285,423
Fire Protection	\$	-
Other Sales of Water	\$	43,589
Other Operating Revenue	\$	169,444
Total Operating Revenues	\$	1,218,969

Operating Expenses

Purchased Water	\$	-
Purchased Power	\$	109,123
Water Treatment	\$	3,149
Supplies and Expenses	\$	85,436
Repairs of Plant	\$	-
Administrative & General	\$	360,478
Total Operating Expenses	\$	558,186

Other Revenue Deductions

Depreciation & Amortization	\$	227,642
Operating Income Taxes	\$	-
Other Operating Taxes	\$	45,054
Uncollectible Revenue/Bad Debt Expense	\$	(123)
Total Revenue Deductions	\$	272,573

Total Expenses and Deductions

	\$	830,760
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Other Income	\$	-
Interest on Long-Term Debt		
Other Interest Charges	\$	-
Other Income Deductions	\$	-
Net Operating Income (or Loss)	\$	388,209

Assets & Other Debits

Utility Plant	\$	3,358,289
Less: Depreciation & Amortization Reserve	\$	1,128,347
Other Property & Investments	\$	-
Materials and Supplies	\$	-
Other Current & Accrued Assets	\$	1,354,870
Deferred Debits	\$	-
Total Assets & Other Debits	\$	3,584,812

Liabilities & Other Credits

Capital/Common Stock	\$	500
Retained Earnings	\$	3,564,771
Long-Term Debt	\$	-
Customer Deposits	\$	11,500
Other Current & Accrued Liabilities	\$	8,041
Advances for Construction	\$	-
Other Deferred Credits	\$	-
Contributions in Aid of Construction	\$	-
Accumulated Deferred Income Taxes	\$	-
Total Liabilities & Other Credits	\$	3,584,812

Average Number of Customers

Flat Rate	-
Metered - Residential	1,439
Metered - Commercial	24
Irrigation (including golf courses)	142
Fire Protection	-
Other	1
Total Customers	1,606