



ANNUAL RESULTS OF OPERATIONS REPORT

SELECT COMPANY SIZE (based on Annual Revenue)

Class C Water Utility

(Annual Gross Revenue less than \$199,999)

FOR THE CALENDAR YEAR

2014

COMPANY NAME

DWF Round Lake Park & Utilities LLC

OREGON PUBLIC UTILITY COMMISSION

PO BOX 2148

SALEM OR 97308-2148

REV 12/26/14

Instructions

DWF Round Lake Park & Utilities LLC

The Annual Results of Operations Report, required by the Public Utility Commission (PUC or Commission) under the authority of the Oregon Revised Statutes (ORS) 757.125 and 757.135, is based on the utility's operations for a calendar or fiscal year and is a convenient method for the Commission's staff to monitor the utility's results of operations. It must be filed electronically with the PUC on or before April 1st of the year following that for which the report is made. Attach the completed report and any supplementary pages to an email addressed to the following address: puc.filingcenter@state.or.us.

- Interpret all accounting words and phrases in accordance with the USOA.
- Special or unusual entries and all discrepancies should be fully explained. If necessary, describe fully any unusual entries and discrepancies in a narrative explanation in the tab titled "Notes."
- If the utility has filed, or intends to file, a separate rate schedule in its tariff for non-contiguous portions of its water system, separate accounting for Operating Revenues, Operating Expense, Plant Investments, and related Reserve for Depreciation must be maintained by the utility for each portion of the water system relating to each separate rate schedule. This annual report, however, should include the combined financial data for the utility.
- Each incorporated utility is requested to file with this report a copy of its most recent annual report to stockholders, if one is prepared.
- All schedules that call for the balance at the beginning of the year should reflect the same end of year balance **exactly** as shown in the prior year's annual report. Any adjustments to the ending balances shown in the report for the previous year should be reflected in the current year's activity and reported along with an explanation in the annual report.

FOR QUESTIONS ON EXCEL PROGRAM, ACCOUNTS, OR REPORTING, CONTACT GREG MILLER AT 503-373-7867 OR EMAIL AT GREG.MILLER@STATE.OR.US

Oath

DWF Round Lake Park & Utilities LLC

Complete Address of Reporting Utility

Line 1:	4000 Round Lake Rd
Line 2:	
City:	Klamath Falls
State:	OR
Zip:	97601
phone:	541-884-2520
email:	roundlakeoffice@gmail.com
fax:	541-887-8509
website:	

Name and title of person responsible for report

Name:	David Wright
Title:	Managing Partner
Phone:	805-746-5545
Email:	roundlakeor@hotmail.com

Oath & Signature

THIS REPORT, INCLUDING ANY ACCOMPANYING SCHEDULES AND STATEMENTS, HAS BEEN EXAMINED BY ME, AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, IS TRUE, CORRECT AND COMPLETE.

<input checked="" type="checkbox"/> By clicking this box I affirm the above statement.
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Information

DWF Round Lake Park & Utilities LLC

Provide the following information for the contact person regarding this report

Name:	Dayna Sisemore
Address:	2960 Maywood Dr. #10, Klamath Falls, OR 97603
Phone:	541-884-5275
Email:	alliance@qwestoffice.net

Provide the following information for where the utility's books and records are located

Name:	Alliance Business & Tax Services Inc.
Address:	2960 Maywood Dr #10, Klamath Falls, OR 97603
Phone:	541-884-5275
Email:	alliance@qwestoffice.net

Provide the following information of any audit group reviewing records and/or operations

Name:	
Address:	
Phone:	
Email:	

Date of original organization of the utility (month, day, year):

12/5/2008

Provide the following information for all utility officers and directors

Name	Title	Phone #	Email
David Wright	General Partner	805-746-5545	roundlakeor@hotmail.com

Provide the following information for legal counsel, accountants, and others not on utility's general payroll

Name	Title	Phone #	Email
Dayna Sisemore/Alliance Business & Tax Serv.	Bookkeeper	541-884-5275	alliance@qwestoffice.net
Alan Munitz	Property Manager	541-884-25200	roundlakeoffice.net

Organization

DWF Round Lake Park & Utilities LLC

Select business type
Private/Investor Owned

Select ownership type
Partnership

Select accounting method
cash

INSTRUCTIONS: IF THE UTILITY IS A SOLE PROPRIETORSHIP OR PARTNERSHIP, COMPLETE PART A AND PROVIDE THE NAMES AND ADDRESSES OF ALL PERSONS HAVING ANY INTEREST OR EQUITY IN THE UTILITY AND THE AMOUNT OF SUCH EQUITY. IF THE UTILITY IS A CORPORATION, COMPLETE PARTS B AND C, AND PROVIDE THE NAMES AND ADDRESSES OF THE THREE LARGEST STOCKHOLDERS AND ALL OFFICERS AND DIRECTORS. STATE THE NUMBER OF SHARES HELD BY EACH.

Part A: Sole Proprietorship or Partnership

1	Name of owner or partner	David Wright	
	Address	867 Front St, Suite C, Ventura, CA 93001	
	% interest or equity	50%	
	Principal duty (if employed by company)		
2	Name of owner or partner	Stanton Jay Diamond	
	Address	36394 Escena, Yucaipa, CA 92399	
	% interest or equity	50%	
	Principal duty (if employed by company)		
3	Name of owner or partner		
	Address		
	% interest or equity		
	Principal duty (if employed by company)		
4	Name of owner or partner		
	Address		
	% interest or equity		
	Principal duty (if employed by company)		

Part B: Corporation

1	Name of stockholder/director/officer		
	Title		
	Address		
	# shares owned		
2	Name of stockholder/director/officer		
	Title		
	Address		
	# shares owned		
3	Name of stockholder/director/officer		
	Title		
	Address		
	# shares owned		
4	Name of stockholder/director/officer		
	Title		
	Address		
	# shares owned		

Part C: Corporation - Shares Outstanding

	Common Stock	Preferred Stock
# shares authorized		
# shares issued at year end		
Par or stated value per share:		
Dividends declared per share during the year:		

Affiliates

DWF Round Lake Park & Utilities LLC

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the company and an affiliated business or financial organization, firm, partnership, or individual. For a definition of affiliated, see ORS 757.015.

Products or Services SOLD to Affiliated Interests

Name of Affiliate	Description of product or service	Contract or Agreement effective date	Revenue
n/a			
			\$ -

Products or Services PURCHASED from Affiliated Interests

Name of Affiliate	Description of product or service	Contract or Agreement effective date	Cost
n/a			
			\$ -

TOTAL \$ -

Explanations or Notes

n/a

Revenues

DWF Round Lake Park & Utilities LLC

gal or cf

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Consumption and Revenue

	Act #	# customers at year beginning	# customers at year end	Total Quantity water sold	revenues
Unmetered (flat rate) water sales	460	54	48		\$ 19,146
Metered sales to RESIDENTIAL customers	461.1				
Metered sales to COMMERCIAL customers	461.2				
Metered sales to INDUSTRIAL customers	461.3				
Other metered sales to public authorities	461.4				
Metered sales to multiple family dwellings	461.5				
Public fire protection revenue	462.1				
Private fire protection revenue	462.2				
Other Sales to public authorities	464				
Sales to irrigation customers	465				
Sales for resale	466				
Water Sales to golf course/recreation revenue	467				
Special contract/agreement revenue	468				
TOTAL		54	48	-	\$ 19,146

Revenue other than water sales

	Act #	revenues
Forfeited discounts	470	
Miscellaneous service revenues	471	
Rents from water property	472	
Interdepartmental rents	473	
Other	474	
Cross Connection sales & services revenues	475	
Total		\$ -

Total Operating Revenue

	\$ 19,146
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Average Monthly Consumption and Bill

	Act #	Average Monthly Consumption per customer	Average Monthly Revenue per customer
Unmetered (flat rate) water sales	460		31.28370915
Metered sales to RESIDENTIAL customers	461.1		
Metered sales to COMMERCIAL customers	461.2		
Metered sales to INDUSTRIAL customers	461.3		
Other metered sales to public authorities	461.4		
Metered sales to multiple family dwellings	461.5		
Public fire protection revenue	462.1		
Private fire protection revenue	462.2		
Other Sales to public authorities	464		
Sales to irrigation customers	465		
Sales for resale	466		
Water Sales to golf course/recreation revenue	467		
Special contract/agreement revenue	468		

Taxes & property sales

DWF Round Lake Park & Utilities LLC

Act # TAXES OTHER THAN INCOME TAX

408.11	Property Tax	\$	683
408.12	Payroll Tax		
408.13	Other Tax Other Than Income Tax	\$	13
408.2	Nonutility Taxes Other Than Income Tax		
TOTAL		\$	696

Act # INCOME TAXES

409.1	Federal Income Tax		
409.11	State Income Tax		
409.13	Other Income Tax		
409.2	Nonutility Income Tax		
TOTAL		\$	-

Act # DEFERRED AND PROVISION FOR DEFERRED INCOME TAXES

410.1	Deferred Federal Income Taxes – Utility Operations		
410.11	Deferred State Income Taxes – Utility Operations		
410.2	Provision for Deferred Income Taxes – Other Income and Deductions		
411.1	Provision for Deferred Income Taxes – Credit – Utility Operations		
411.2	Provision for Deferred Income Taxes – Credit – Other income & Deductions		
TOTAL		\$	-

GAINS AND LOSSES FROM UTILITY PROPERTY SALE - ACCOUNT 414 (enter losses as negative amounts)

Description	Amount
Total	\$ -

Expenses

DWF Round Lake Park & Utilities LLC

Act #		Expense amount
601	Salaries and Wages - employees	
603	Salaries and Wages – officers, directors, and majority stockholders	
604	Employee Pensions & Benefits	
610	Purchased Water	
611	Telephone/Communications	\$ 268
615	Purchased Power	\$ 6,538
616	Fuel for Power Production	
617	Utilities - Other (garbage, natural gas)	\$ 82
618	Chemicals & testing	\$ 5,592
619	Office Supplies (excluding postage)	\$ 95
619.1	Postage	\$ 2
620	Materials & Supplies (O&M)	\$ 285
621	Repairs of Water Plant	\$ 4,466
631	Contractual Services - engineering	
632	Contractual Services - accounting	\$ 418
633	Contractual Services - legal	\$ 594
634	Contractual Services - management	\$ 2,374
635	Contractual Services – testing / sampling	\$ 5,500
636	Contractual Services – labor	\$ 573
637	Contractual Services - billing/collections	
638	Contractual Services - meter reading	
639	Contractual Services - other	
641	Rental of Building / Real Property	
642	Rental of Equipment	\$ 18
643	Small Tools	\$ 90
648	Computer and electronic Expenses	\$ 9
650	Transportation Expenses	\$ 591
656	Insurance - Vehicle	
657	Insurance – General Liability	\$ 645
658	Insurance – Workman’s Compensation	
659	Insurance – Other	
660	Public Relation / Advertising Expense	\$ 71
666	Amortization of Rate Case Expense	
667	Regulatory Commission Fee (Gross Rev Fee)	
668	Conservation Expense	
670	Bad Debt Expense	
671.1	Cross Connection Control Program Expense	
671.2	Cross Connection Testing & Maintenance Services	
673	Training & Certification Expense	
674	Consumer Confidence Report	
675	Miscellaneous Expense	\$ 6,248
	TOTAL	\$ 34,460

\$ 696

Plant

DWF Round Lake Park & Utilities LLC

NOTE: Do **NOT** include any donated capital or contributions in aid of construction (CIAC) on this page.

Act #		Beg Year Balance	Added during year	Retired during year	Adjustments	End of year balance
301	Organization					\$ -
302	Franchises					\$ -
303	Land & land rights	\$ 71,695				\$ 71,695
304	Structures & improvements	\$ 88,947				\$ 88,947
305	Collecting & impounding reservoirs					\$ -
306	Lake, river & other intakes					\$ -
307	Wells & springs					\$ -
308	Infiltration galleries & tunnels					\$ -
309	Supply mains					\$ -
310	Power generation equipment					\$ -
311	Pumping equipment	\$ 1,926				\$ 1,926
320	Water treatment equipment					\$ -
330	Distribution reservoirs & standpipes	\$ 23,487				\$ 23,487
331	Transmission & distribution mains					\$ -
333	Services					\$ -
334	Meters & meter installations					\$ -
335	Hydrants					\$ -
336	Backflow prevention devices (utility owned)					\$ -
339	Other plant & miscellaneous equipment					\$ -
340	Office furniture & equipment					\$ -
341	Transportation equipment					\$ -
343	Tools, shop & garage equipment					\$ -
344	Laboratory equipment					\$ -
345	Power operated equipment					\$ -
346	Communication equipment					\$ -
347	Electronic & computer equipment					\$ -
348	Miscellaneous equipment					\$ -
	TOTAL	\$ 186,055	\$ -	\$ -	\$ -	\$ 186,055

Explanation of unusual changes in utility plant during the year:

DWF Round Lake Park & Utilities LLC

Advances for Construction

Beg of year balance	
Additions during year	
Subtractions during year	
End of year balance	\$ -

Contributions in Aid of Construction

Beg of year balance	
Added during the year:	
Capacity charge	
Main line extension charges	
Customer connection charges	
Developer's property	
Other	
Retired during the year	
End of year balance	\$ -

Accumulated Amortization of CIAC

Beg of year balance	
Add CIAC amortized during year	
Subtract effects of CIAC disposals	
+/- other adjustments*	
Change in Accumulated Amortization during the year	\$ -
End of year balance	\$ -

* Explain any adjustments:

Depreciation

DWF Round Lake Park & Utilities LLC

NOTE: Do **NOT** include any contributions in aid of construction (CIAC) on this page.

<u>Act #</u>	<u>annual depreciation expense</u>	<u>acc dep balance beg of year</u>	<u>accruals booked to acc dep</u>	<u>plant retired charged to acc dep</u>	<u>Adjustments*</u>	<u>acc dep balance end of year</u>
301	Organization					
302	Franchises					
303	Land & land rights					
304	Structures & improvements	\$ 5,933	\$ 30,402	\$ 5,933		\$ 36,335
305	Collecting & impounding reservoirs			\$ -		\$ -
306	Lake, river & other intakes			\$ -		\$ -
307	Wells & springs			\$ -		\$ -
308	Infiltration galleries & tunnels			\$ -		\$ -
309	Supply mains			\$ -		\$ -
310	Power generation equipment			\$ -		\$ -
311	Pumping equipment	\$ 235	\$ 1,486	\$ 235		\$ 1,721
320	Water treatment equipment			\$ -		\$ -
330	Distribution reservoirs & standpipes	\$ 602	\$ 3,036	\$ 602		\$ 3,638
331	Transmission & distribution mains			\$ -		\$ -
333	Services			\$ -		\$ -
334	Meters & meter installations			\$ -		\$ -
335	Hydrants			\$ -		\$ -
336	Backflow prevention devices (utility owned)			\$ -		\$ -
339	Other plant & miscellaneous equipment			\$ -		\$ -
340	Office furniture & equipment			\$ -		\$ -
341	Transportation equipment			\$ -		\$ -
343	Tools, shop & garage equipment			\$ -		\$ -
344	Laboratory equipment			\$ -		\$ -
345	Power operated equipment			\$ -		\$ -
346	Communication equip			\$ -		\$ -
347	Electronic & computer Equipment			\$ -		\$ -
348	Miscellaneous Equipment			\$ -		\$ -
	TOTAL	\$ 6,770	\$ 34,924	\$ 6,770	\$ -	\$ 41,694

*Explanation of any adjustments made:

Retained Earnings

DWF Round Lake Park & Utilities LLC

215	Unappropriated Retained Earnings (beginning of year balance)	
435	Balance transferred from income	\$ (22,780)
436	Appropriations of Retained Earnings	\$ -
437	Preferred Stock dividends declared	\$ -
438	Common Stock dividends declared	\$ -
439	Adjustments to Retained Earnings*	
215	Unappropriated Retained Earnings (as of year end)	\$ (22,780)

Explanation of any adjustments made to Retained Earnings

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Other Accounts

DWF Round Lake Park & Utilities LLC

For account information not already entered, please enter amounts below, if applicable.

Category Act # Act Name

ASSETS AND OTHER DEBITS (101-190)

Utility Plant

101	Utility Plant in Service	\$ 186,055
102	Utility Plant Leased to Others	
103	Property Held for Future Use	
104	Utility Plant Purchased or Sold	
105	Construction Work in Progress - Commission Approved	
108	Accumulated Depreciation of Utility Plant in Service	\$ 41,694
110	Accumulated Amortization of Utility Plant in Service	
114	Utility Plant Acquisition Adjustments	
115	Accumulated Amortization of Utility Plant Acquisition Adjustments	

Other Property & Investments

121	Nonutility Property	
122	Accumulated Depreciation and Amortization of Nonutility Property	
123	Investment in Associated Companies	
124	Utility Investments	
125	Other Investments	
127	Other Special Funds	

Current & Accrued Assets

131	Cash	
132	Special Deposits	
134	Working Funds	
135	Temporary Cash Investments	
141	Customer Accounts Receivable	
142	Other Accounts Receivable	
143	Allowance for Uncollectible Accounts (Enter positive)	
144	Notes Receivable	
145	Accounts Receivable from Associated Companies	
146	Notes Receivable from Associated Companies	
151	Plant Materials and Supplies	
162	Prepayments	
171	Accrued Interest Receivable	
174	Miscellaneous Current and Accrued Assets	

Deferred Debits

181	Unamortized Debt Discount and Expense	
182	Extraordinary Property Losses	
186	Miscellaneous Deferred Debits	
190	Accumulated Deferred Income Taxes	

EQUITY, LIABILITIES, AND OTHER CREDITS (201-283)

Equity

201	Common Stock Issued	\$ -
204	Preferred Stock Issued	\$ -
207	Premium on Capital Stock	
211	Paid in Capital	
212	Discount on Capital Stock	
213	Capital Stock Expense	
214	Appropriated Retained Earnings	
215	Unappropriated Retained Earnings	\$ (22,780)
216	Reacquired Capital Stock	
218	Proprietary Capital	

Long Term Debt

221	Bonds	
223	Advances from Associated Companies	
224	Other Long-Term Debt	\$ 167,141

Current and Accrued Liabilities

231	Accounts Payable	
232	Notes Payable	
233	Accounts Payable to Associated Companies	
234	Notes Payable to Associated Companies	
235	Customer Deposits	
236	Accrued Taxes	
237	Accrued Interest	
238	Accrued Dividends	
239	Matured Long-Term Debt	
240	Matured Interest	
241	Miscellaneous Current and Accrued Liabilities	

Deferred Credits

251	Unamortized Premium on Debt	
252	Advances for Construction	\$ -
253	Other Deferred Credits	

Operating Reserves

261	Property Insurance Reserve	
262	Injuries and Damages Reserve	
263	Pensions and Benefits Reserve	
265	Miscellaneous Operating Reserves	

Contributions in Aid of Construction

271	Contributions in Aid of Construction	\$ -
272	Accumulated Amortization of CIAC	\$ -

Accumulated Deferred Income Taxes

281	Accumulated Deferred Income Taxes - Accelerated Depreciation	
282	Accumulated Deferred Income Taxes - Liberalized Depreciation	
283	Accumulated Deferred Income Taxes - Other	

WATER UTILITY PLANT ACCOUNTS (301-348)

301	Organization	\$ -
302	Franchises	\$ -
303	Land and Land Rights	\$ 71,695
304	Structures and Improvements	\$ 88,947
305	Collecting and Impounding Reservoirs	\$ -
306	Lakes, River and Other Intakes	\$ -
307	Wells and Springs	\$ -
308	Infiltration Galleries and Tunnels	\$ -
309	Supply Mains	\$ -
310	Power Generation Equipment	\$ -
311	Pumping Equipment	\$ 1,926
320	Water Treatment Equipment	\$ -
330	Distribution Reservoirs and Standpipes	\$ 23,487
331	Transmission and Distribution Mains	\$ -
333	Services	\$ -
334	Meters and Meter Installations	\$ -
335	Hydrants	\$ -
336	Backflow Prevention Devices	\$ -
339	Other Plant and Miscellaneous Equipment	\$ -
340	Office Furniture and Equipment	\$ -
341	Transportation Equipment	\$ -
343	Tools, Shop and Garage Equipment	\$ -
344	Laboratory Equipment	\$ -

345	Power Operated Equipment	\$ -
346	Communication Equipment	\$ -
347	Computer & electronic Equipment	\$ -
348	Miscellaneous Equipment	\$ -

INCOME ACCOUNTS (404-434)

Utility Operating Income

400	Operating Revenue	\$ 19,146
401	Operating Expenses	\$ 34,460
403	Depreciation Expense	\$ 6,770
406	Amortization of Utility Plant Acquisition Adjustment	
407	Amortization Expense (no CIAC)	
408	Taxes Other than Income	\$ 696
409	Income Taxes	\$ -
410	Provision for Deferred Income Taxes - Debit	\$ -
411	Provision for Deferred Income Taxes - Credit	\$ -
412	Investment Tax Credit	
413	Income from Utility Plant Leased to Others	
414	Gain/Loss from Utility Property Sales	\$ -
415	Revenues from Merchandising, Jobbing, and Contract Work	
416	Cost and Expenses of Merchandising, Jobbing, and Contract Work	
419	Interest and Dividend Income	
421	Nonutility Income	
426	Nonutility Expenses	
433	Extraordinary Income	
434	Extraordinary Deductions	

Taxes Applicable to Nonutility Income and Deductions

408.2	Taxes Other than Income - Nonutility	\$ -
409.2	Income Taxes - Nonutility	\$ -
410.2	Provision for Deferred Income Taxes - Debit - Nonutility	\$ -
411.2	Provision for Deferred Income Taxes - Credit - Nonutility	\$ -

Interest Expense

427	Interest Expense	
428	Amortization of Debt Discount and Expense	
429	Amortization of Premium on Debt	

Retained Earnings Account (435-439)

435	Balance Transferred from Income	\$ (22,780)
436	Appropriations of Retained Earnings	
437	Preferred Stock Dividends Declared	\$ -
438	Common Stock Dividends Declared	\$ -
439	Adjustment to Retained Earnings	\$ -

OPERATING REVENUE ACCOUNTS (460-475)

460	Unmetered Water Revenue	\$ 19,146
461.1	Metered Sales to Residential Customers	\$ -
461.2	Metered Sales to Commercial Customers	\$ -
461.3	Metered Sales to Industrial Customers	\$ -
461.4	Metered Sales to Public Authorities	\$ -
461.5	Metered Sales to Multiple Family Dwellings	\$ -
462.1	1 Public Fire Protection	\$ -
462.2	2 Private Fire Protection	\$ -
464	Other Sales to Public Authorities	\$ -
465	Sales to Irrigation Customers	\$ -
466	Sales for Resale	\$ -
467	Interdepartmental Sales	\$ -
468	Special Contract/Agreement Revenue	\$ -
470	Forfeited Discounts	\$ -
471	Miscellaneous Service Revenues	\$ -
472	Rents From Water Property	\$ -
473	Interdepartmental Rents	\$ -
474	Other Water Revenues	\$ -
475	Cross Connection Sales & Services Revenues	\$ -

OPERATION AND MAINTENANCE EXPENSE ACCOUNTS (601-675)

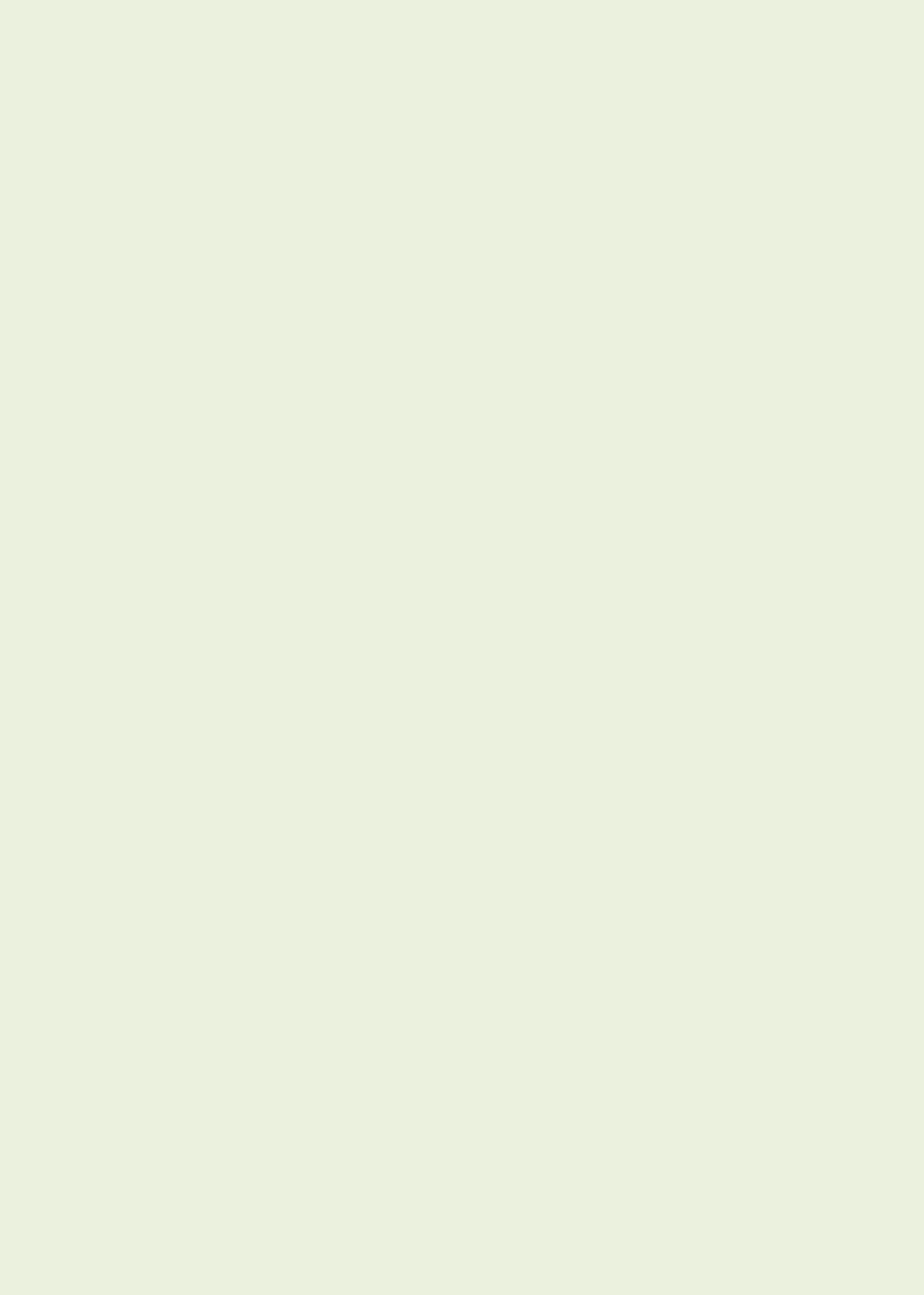
Source of Supply and Expenses

601	Salaries and Wages - Employees	\$ -
603	Salaries and Wages - Officers, Directors and Majority Stockholders	\$ -
604	Employee Pensions and Benefits	\$ -
610	Purchased Water	\$ -
611	Telephone/Communications	\$ 268
615	Purchased Power	\$ 6,538
616	Fuel for Power Production	\$ -
617	Utilities - Other	\$ 82
618	Chemicals & testing	\$ 5,592
619	Office Supplies (excluding postage)	\$ 95
619.1	Postage	\$ 2
620	Materials and Supplies	\$ 285
621	Repairs to Water Plant	\$ 4,466
631	Contractual Services - Engineering	\$ -
632	Contractual Services - Accounting	\$ 418
633	Contractual Services - Legal	\$ 594
634	Contractual Services - Management Fees	\$ 2,374
635	Contractual Services - Testing/Sampling	\$ 5,500
636	Contractual Services - Other	\$ 573
637	Contractual Services - Billing/Collections	\$ -
638	Contractual Services - Meter Reading	\$ -
639	Contractual Services - Other	\$ -
641	Rental of Building/Real Property	\$ -
642	Rental of Equipment	\$ 18
643	Small Tools	\$ 90
648	Computer & Electronic Expenses	\$ 9
650	Transportation Expenses	\$ 591
656	Insurance - Vehicle	\$ -
657	Insurance - General Liability	\$ 645
658	Insurance - Workman's Compensation	\$ -
659	Insurance - Other	\$ -
660	Public Relations / Advertising Expense	\$ 71
666	Regulatory Commission Expense - Amortization of Rate Case Expense	\$ -
667	Regulatory Commission Expense - Other	\$ -
668	Water Resource Conservation Expense	\$ -
670	Bad Debt Expense	\$ -
671.1	Cross Connection Control Program Expense	\$ -
671.2	Cross Connection Testin & Maintenance Services	\$ -
672	System Capacity Development Program Expense	\$ -
673	Training & Certification Expense	\$ -
674	Consumer Confidence Report	\$ -
675	Miscellaneous Expenses	\$ 6,248

Notes

DWF Round Lake Park & Utilities LLC

Notes and explanations:



Income Statement

DWF Round Lake Park & Utilities LLC

400 Operating Revenue	\$ 19,146
401 Operating Expenses	\$ 34,460
403 Depreciation Expense	\$ 6,770
406 Amortization of Utility Plant Acquisition Adjustment	\$ -
407 Amortization Expense	\$ -
408 Taxes Other Than Income Taxes (total)	\$ 696
409 Income Taxes	\$ -
410.1 Provision for Deferred Income Taxes - debit	\$ -
411.1 Provision for Deferred Income Taxes - credit	\$ -
412 Investment Tax Credit	\$ -
413 Income From Utility Plant Leased to Others	\$ -
419 Interest & Dividend Income	\$ -
427 Interest Expense	\$ -
428-429 Amortization of Premium/Discount on Debt	\$ -
414 Gains/Losses From Utility Property Disposition (net)	\$ -
433-434 Extraordinary Income/deductions (net)	\$ -
NET UTILITY OPERATING INCOME	\$ (22,780)
421 Nonutility Income	\$ -
415 Revenue From Merchandising, Jobbing, & Contracts	\$ -
426 Nonutility Expense	\$ -
408.2 Nonutility Taxes Other Than Income Tax	\$ -
409.2 Nonutility Income Taxes	\$ -
410.2 Nonutility Deferred Income Taxes	\$ -
411.2 Nonutility Provision for Deferred Income Taxes Credit	\$ -
416 Cost & Expense of Merchandising, Jobbing, Contracts	\$ -
Net Income	\$ (22,780)

Balance Sheet

DWF Round Lake Pa

Please do not submit to PUC until figures are balanced.

101 Utility Plant in Service (excluding CIAC)	\$	186,055
108-110 Accumulated Depreciation & Amortization	\$	41,694
Subtotal	\$	144,361
102-104 Other Utility Plant	\$	-
105 Commission Approved Construction Work in Progress (CWIP)	\$	-
114 Commission Approved Utility Plant Acquisition Adjustments	\$	-
115 Accumulated Amortization of Commission Approved Acquisition Adjustments	\$	-
190 Accumulated Deferred Income Taxes (asset)	\$	-
Subtotal	\$	-
Net Utility Plant	\$	144,361
131 Cash	\$	-
132 Special Deposits	\$	-
141-142 Accounts Receivable	\$	-
143 Accumulated Provision for Uncollectible Accounts	\$	-
144 Notes Receivable	\$	-
145-146 Accounts & Notes Receivable from Associated Companies	\$	-
151 Materials & Supplies Inventory	\$	-
133-135 & 162-174 Miscellaneous Current & Accrued Assets & Prepayments	\$	-
Net Current & Accrued Assets	\$	-
181-186 Deferred Debits	\$	-
Total Assets	\$	144,361
252 Advances for Construction	\$	-
271 CIAC	\$	-
272 Accumulated Amortization of CIAC	\$	-
Net CIAC & Advances for Construction	\$	-
121 Nonutility Property	\$	-
122 Accumulated Depreciation & Amortization (Nonutility)	\$	-
123-127 Miscellaneous Nonutility Investments	\$	-
Nonutility Plant & Investment	\$	-
221-224 Long-Term Debt	\$	167,141
231 Accounts Payable	\$	-
232 Notes Payable	\$	-
233 Accounts Payable to Affiliated Companies	\$	-
234 Notes Payable to Affiliated companies	\$	-
235 Customer Deposits	\$	-
236 Accrued Taxes	\$	-
237 Accrued Interest	\$	-
238-241 Miscellaneous Current and Accrued Liabilities	\$	-
Liabilities	\$	167,141
251 Premium on Unamortized Debt	\$	-
253 Other Deferred Credit	\$	-
261-265 Reserves	\$	-
Other	\$	-
281 Accumulated Deferred Income Taxes-Accelerated Amortization	\$	-
282 Accumulated Deferred Income Taxes-Liberalized Depreciation	\$	-
283 Accumulated Deferred Income Taxes-Other	\$	-
Total Liabilities	\$	167,141
201 Common Stock Issued	\$	-
204 Preferred Stock Issued	\$	-
207 Premium on Capital Stock	\$	-
211 Other Paid in Capital	\$	-
212 Discount on Capital Stock	\$	-
213 Capital Stock Expense	\$	-
214 Appropriated Retained Earnings	\$	-
215 Unappropriated Retained Earnings	\$	(22,780)
216 Reacquired Capital Stock	\$	-
218 Proprietary Capital (Proprietorships & Partnerships Only)	\$	-
Total Equity	\$	(22,780)
Total Liabilities and Equity	\$	144,361

Stats

DWF Round Lake Park & Utilities LLC

Operating Revenues

Flat Rate	\$	19,146
Metered - Residential	\$	-
Metered - Commercial	\$	-
Irrigation (including golf courses)	\$	-
Fire Protection	\$	-
Other Sales of Water	\$	-
Other Operating Revenue	\$	-
Total Operating Revenues	\$	<u>19,146</u>

Operating Expenses

Purchased Water	\$	-
Purchased Power	\$	6,538
Water Treatment	\$	11,092
Supplies and Expenses	\$	8,404
Repairs of Plant	\$	4,466
Administrative & General	\$	3,959
Total Operating Expenses	\$	<u>34,460</u>

Other Revenue Deductions

Depreciation & Amortization	\$	6,770
Operating Income Taxes	\$	-
Other Operating Taxes	\$	696
Uncollectible Revenue/Bad Debt Expense	\$	-
Total Revenue Deductions	\$	<u>7,466</u>
Total Expenses and Deductions	\$	<u>41,925</u>

Other Income	\$	-
Interest on Long-Term Debt		
Other Interest Charges	\$	-
Other Income Deductions	\$	-
Net Operating Income (or Loss)	\$	<u>(22,780)</u>

Assets & Other Debits

Utility Plant	\$	186,055
Less: Depreciation & Amortization Reserve	\$	41,694
Other Property & Investments	\$	-
Materials and Supplies	\$	-
Other Current & Accrued Assets	\$	-
Deferred Debits	\$	-
Total Assets & Other Debits	\$	<u>144,361</u>

Liabilities & Other Credits

Capital/Common Stock	\$	-
Retained Earnings	\$	(22,780)
Long-Term Debt	\$	167,141
Customer Deposits	\$	-
Other Current & Accrued Liabilities	\$	-
Advances for Construction	\$	-
Other Deferred Credits	\$	-
Contributions in Aid of Construction	\$	-
Accumulated Deferred Income Taxes	\$	-
Total Liabilities & Other Credits	\$	<u>144,361</u>

Average Number of Customers

Flat Rate	48
Metered - Residential	-
Metered - Commercial	-
Irrigation (including golf courses)	-
Fire Protection	-
Other	-
Total Customers	<u>48</u>