



ANNUAL RESULTS OF OPERATIONS REPORT

SELECT COMPANY SIZE (based on Annual Revenue)

Class A Water Utility
(Annual Gross Revenue of \$1,000,000 or more)

FOR THE CALENDAR YEAR

2017

COMPANY NAME

Roats Water System, Inc.

Instructions

Roats Water System, Inc.

The Annual Results of Operations Report, required by the Public Utility Commission (PUC or Commission) under the authority of the Oregon Revised Statutes (ORS) 757.125 and 757.135, is based on the utility's operations for a calendar or fiscal year and is a convenient method for the Commission's staff to monitor the utility's results of operations. It must be filed electronically with the PUC on or before April 1st of the year following that for which the report is made. Attach the completed report and any supplementary pages to an email addressed to the following address: puc.filingcenter@state.or.us.

- Interpret all accounting words and phrases in accordance with the USOA.
- Special or unusual entries and all discrepancies should be fully explained. If necessary, describe fully any unusual entries and discrepancies in a narrative explanation in the tab titled "Notes."
- If the utility has filed, or intends to file, a separate rate schedule in its tariff for non-contiguous portions of its water system, separate accounting for Operating Revenues, Operating Expense, Plant Investments, and related Reserve for Depreciation must be maintained by the utility for each portion of the water system relating to each separate rate schedule. This annual report, however, should include the combined financial data for the utility.
- Each incorporated utility is requested to file with this report a copy of its most recent annual report to stockholders, if one is prepared.
- All schedules that call for the balance at the beginning of the year should reflect the same end of year balance **exactly** as shown in the prior year's annual report. Any adjustments to the ending balances shown in the report for the previous year should be reflected in the current year's activity and reported along with an explanation in the annual report.

FOR QUESTIONS ON EXCEL PROGRAM, ACCOUNTS, OR REPORTING, CONTACT GREG MILLER AT 503-373-7867 OR EMAIL AT GREG.MILLER@STATE.OR.US

Oath

Roats Water System, Inc.

Complete Address of Reporting Utility

Line 1:	Roats Water System, Inc.
Line 2:	61147 SW Hamilton Lane
City:	Bend
State:	Oregon
Zip:	97702
phone:	541-382-3029
email:	
fax:	541-382-2292
website:	

Name and title of person responsible for report

Name:	William K. Roats
Title:	President
Phone:	541-382-3029
Email:	

Oath & Signature

THIS REPORT, INCLUDING ANY ACCOMPANYING SCHEDULES AND STATEMENTS, HAS BEEN EXAMINED BY ME, AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, IS TRUE, CORRECT AND COMPLETE.

<input checked="" type="checkbox"/> By clicking this box I affirm the above statement.
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Information

Roats Water System, Inc.

Provide the following information for the contact person regarding this report

Name:	Wesley B. Price
Address:	2796 NW Clearwater Drive, Bend, OR 97703
Phone:	541-382-4791
Email:	price@bendcpa.com

Provide the following information for where the utility's books and records are located

Name:	Roats Water System, Inc.
Address:	61147 SW Hamilton Lane, Bend, OR, 97702
Phone:	541-382-3029
Email:	

Provide the following information of any audit group reviewing records and/or operations

Name:	
Address:	
Phone:	
Email:	

Date of original organization of the utility (month, day, year):

8/15/1963

Provide the following information for all utility officers and directors

Name	Title	Phone #	Email
William K. Roats	President	541-382-3029	
William C. Roats	Vice-President	541-382-3029	
Shirley Roats	Secretary	541-382-3029	

Provide the following information for legal counsel, accountants, and others not on utility's general payroll

Name	Title	Phone #	Email
Wesley B. Price	CPA	541-382-4791	
Neil R. Bryant	Attorney	541-382-4331	

Organization

Roats Water System, Inc.

Select business type
Private/Investor Owned

Select ownership type
Corporation

Select accounting method
accrual

INSTRUCTIONS: IF THE UTILITY IS A SOLE PROPRIETORSHIP OR PARTNERSHIP, COMPLETE PART A AND PROVIDE THE NAMES AND ADDRESSES OF ALL PERSONS HAVING ANY INTEREST OR EQUITY IN THE UTILITY AND THE AMOUNT OF SUCH EQUITY. IF THE UTILITY IS A CORPORATION, COMPLETE PARTS B AND C, AND PROVIDE THE NAMES AND ADDRESSES OF THE THREE LARGEST STOCKHOLDERS AND ALL OFFICERS AND DIRECTORS. STATE THE NUMBER OF SHARES HELD BY EACH.

Part A: Sole Proprietorship or Partnership

1	Name of owner or partner	
	Address	
	% interest or equity	
	Principal duty (if employed by company)	
2	Name of owner or partner	
	Address	
	% interest or equity	
	Principal duty (if employed by company)	
3	Name of owner or partner	
	Address	
	% interest or equity	
	Principal duty (if employed by company)	
4	Name of owner or partner	
	Address	
	% interest or equity	
	Principal duty (if employed by company)	

Part B: Corporation

1	Name of stockholder/director/officer	William K. and Shirley Roats
	Title	President and Secretary
	Address	61147 SW Hamilton Lane, Bend, OR, 97702
	# shares owned	44.00
2	Name of stockholder/director/officer	William C. Roats
	Title	Vice-President
	Address	61147 SW Hamilton Lane, Bend, OR, 97702
	# shares owned	6.00
3	Name of stockholder/director/officer	Michelle Roats
	Title	Director
	Address	61147 SW Hamilton Lane, Bend, OR, 97702
	# shares owned	6.00
4	Name of stockholder/director/officer	
	Title	
	Address	
	# shares owned	

Part C: Corporation - Shares Outstanding

	Common Stock	Preferred Stock
# shares authorized	500	
# shares issued at year end	56	
Par or stated value per share:	\$ 122.8200	
Dividends declared per share during the year:		

Affiliates

Roats Water System, Inc.

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the company and an affiliated business or financial organization, firm, partnership, or individual. For a definition of affiliated, see ORS 757.015.

Products or Services SOLD to Affiliated Interests

Name of Affiliate	Description of product or service	Contract or Agreement effective date	Revenue
			\$ -

Products or Services PURCHASED from Affiliated Interests

Name of Affiliate	Description of product or service	Contract or Agreement effective date	Cost
William K. Roats	facility rents	approved affiliated interest	\$ 144,605
Roats Excavation LLC	construction services	approved affiliated interest	\$ -
William K. Roats	salary	approved affiliated interest	\$ 95,649
			\$ 240,254

TOTAL \$ (240,254)

Explanations or Notes

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Revenues

Roats Water System, Inc.

gal or cf

cf

Consumption and Revenue

	Act #	# customers at year beginning	# customers at year end	Total Quantity water sold	revenues
Unmetered (flat rate) water sales	460				
Metered sales to RESIDENTIAL customers	461.1	1,589	2,245	38,735,568	\$ 1,148,319
Metered sales to COMMERCIAL customers	461.2	185	197	11,681,813	\$ 276,405
Metered sales to INDUSTRIAL customers	461.3				
Other metered sales to public authorities	461.4				
Metered sales to multiple family dwellings	461.5				
Public fire protection revenue	462.1	92	92	Flat Rate	\$ 18,387
Private fire protection revenue	462.2				
Other Sales to public authorities	464				
Sales to irrigation customers	465				\$ 216,387
Sales for resale	466			Water Truck	\$ 139
Water Sales to golf course/recreation revenue	467				
Special contract/agreement revenue	468				
TOTAL		1,866	2,534	50,417,381	\$ 1,659,637

Revenue other than water sales

	Act #	revenues
Forfeited discounts	470	
Miscellaneous service revenues	471	\$ 9,979
Rents from water property	472	
Interdepartmental rents	473	
Other	474	\$ 97,103
Cross Connection sales & services revenues	475	\$ 51,698
Total		\$ 158,780

Total Operating Revenue

\$ 1,818,417

Average Monthly Consumption and Bill

	Act #	Average Monthly Consumption per customer	Average Monthly Revenue per customer
Unmetered (flat rate) water sales	460		
Metered sales to RESIDENTIAL customers	461.1	1683.862285	49.91823161
Metered sales to COMMERCIAL customers	461.2	5096.777051	120.5955497
Metered sales to INDUSTRIAL customers	461.3		
Other metered sales to public authorities	461.4		
Metered sales to multiple family dwellings	461.5		
Public fire protection revenue	462.1	#VALUE!	16.6548913
Private fire protection revenue	462.2		
Other Sales to public authorities	464		
Sales to irrigation customers	465		
Sales for resale	466		
Water Sales to golf course/recreation revenue	467		
Special contract/agreement revenue	468		

Taxes & property sales

Roats Water System, Inc.

Act # TAXES OTHER THAN INCOME TAX

408.11	Property Tax	\$	31,330
408.12	Payroll Tax	\$	38,447
408.13	Other Tax Other Than Income Tax		
408.2	Nonutility Taxes Other Than Income Tax		
		TOTAL	\$ 69,777

Act # INCOME TAXES

409.1	Federal Income Tax	\$	(3,749)
409.11	State Income Tax	\$	3,198
409.13	Other Income Tax		
409.2	Nonutility Income Tax		
		TOTAL	\$ (551)

Act # DEFERRED AND PROVISION FOR DEFERRED INCOME TAXES

410.1	Deferred Federal Income Taxes – Utility Operations		
410.11	Deferred State Income Taxes – Utility Operations		
410.2	Provision for Deferred Income Taxes – Other Income and Deductions		
411.1	Provision for Deferred Income Taxes – Credit – Utility Operations		
411.2	Provision for Deferred Income Taxes – Credit – Other income & Deductions		
		TOTAL	\$ -

GAINS AND LOSSES FROM UTILITY PROPERTY SALE - ACCOUNT 414 (enter losses as negative amounts)

Description	Amount
Total	\$ -

Expenses

Roats Water System, Inc.

Act #		Expense amount
601	Salaries and Wages - employees	\$ 107,102
603	Salaries and Wages – officers, directors, and majority stockholders	\$ 219,673
604	Employee Pensions & Benefits	\$ 203,778
610	Purchased Water	\$ 99,395
611	Telephone/Communications	\$ 14,897
615	Purchased Power	\$ 148,756
616	Fuel for Power Production	\$ 12,507
617	Utilities - Other (garbage, natural gas)	\$ 2,567
618	Chemicals & testing	
619	Office Supplies (excluding postage)	\$ 12,371
619.1	Postage	
620	Materials & Supplies (O&M)	\$ 77,551
621	Repairs of Water Plant	\$ 765
631	Contractual Services - engineering	
632	Contractual Services - accounting	\$ 10,719
633	Contractual Services - legal	\$ 668
634	Contractual Services - management	
635	Contractual Services – testing / sampling	\$ 5,732
636	Contractual Services – labor	\$ 212
637	Contractual Services - billing/collections	\$ 23,847
638	Contractual Services - meter reading	
639	Contractual Services - other	\$ 11,206
641	Rental of Building / Real Property	\$ 144,605
642	Rental of Equipment	\$ 1,161
643	Small Tools	\$ 30,049
648	Computer and electronic Expenses	\$ 14,708
650	Transportation Expenses	\$ 78,987
656	Insurance - Vehicle	\$ 9,201
657	Insurance – General Liability	\$ 12,529
658	Insurance – Workman’s Compensation	\$ 11,132
659	Insurance – Other	\$ 85
660	Public Relation / Advertising Expense	\$ 186
666	Amortization of Rate Case Expense	\$ 43,879
667	Regulatory Commission Fee (Gross Rev Fee)	\$ 3,504
668	Conservation Expense	
670	Bad Debt Expense	
671.1	Cross Connection Control Program Expense	
671.2	Cross Connection Testing & Maintenance Services	\$ 920
673	Training & Certification Expense	\$ 930
674	Consumer Confidence Report	
675	Miscellaneous Expense	\$ 72,998
	TOTAL	\$ 1,376,620

Plant

Roats Water System, Inc.

NOTE: Do **NOT** include any donated capital or contributions in aid of construction (CIAC) on this page.

Act #		Beg Year Balance	Added during year	Retired during year	Adjustments	End of year balance
301	Organization					\$ -
302	Franchises					\$ -
303	Land & land rights					\$ -
304	Structures & improvements	\$ 375,081	\$ 70,532			\$ 445,613
305	Collecting & impounding reservoirs					\$ -
306	Lake, river & other intakes					\$ -
307	Wells & springs	\$ 200,837				\$ 200,837
308	Infiltration galleries & tunnels					\$ -
309	Supply mains					\$ -
310	Power generation equipment					\$ -
311	Pumping equipment	\$ 335,744				\$ 335,744
320	Water treatment equipment	\$ 400				\$ 400
330	Distribution reservoirs & standpipes	\$ 1,250,248				\$ 1,250,248
331	Transmission & distribution mains	\$ 2,707,785	\$ 72,428			\$ 2,780,213
333	Services	\$ 259,889	\$ 60,203			\$ 320,092
334	Meters & meter installations	\$ 289,398				\$ 289,398
335	Hydrants	\$ 2,500				\$ 2,500
336	Backflow prevention devices (utility owned)					\$ -
339	Other plant & miscellaneous equipment					\$ -
340	Office furniture & equipment	\$ 9,275	\$ 2,075			\$ 11,350
341	Transportation equipment	\$ 325,023	\$ 37,080			\$ 362,103
343	Tools, shop & garage equipment	\$ 38,718	\$ 3,350			\$ 42,068
344	Laboratory equipment					\$ -
345	Power operated equipment	\$ 406,278	\$ 3,594	\$ 1,346		\$ 408,526
346	Communication equipment	\$ 13,171				\$ 13,171
347	Electronic & computer equipment	\$ 45,681	\$ 530	\$ 3,454		\$ 42,757
348	Miscellaneous equipment	\$ 56,058		\$ 6,234		\$ 49,824
	TOTAL	\$ 6,316,086	\$ 249,792	\$ 11,034	\$ -	\$ 6,554,844

Explanation of unusual changes in utility plant during the year:

Beginning balance may not exactly match the prior year report as last year the rate case finalized the true balance of plant. The beginning balance ties to the agreed-upon

Roats Water System, Inc.

Advances for Construction

Beg of year balance	
Additions during year	
Subtractions during year	
End of year balance	\$ -

Contributions in Aid of Construction

Beg of year balance	\$ 1,706,782
Added during the year:	
Capacity charge	
Main line extension charges	
Customer connection charges	\$ 59,423
Developer's property	
Other	
Retired during the year	
End of year balance	\$ 1,766,205

Accumulated Amortization of CIAC

Beg of year balance	\$ 589,339
Add CIAC amortized during year	\$ 59,785
Subtract effects of CIAC disposals	
+/- other adjustments*	
Change in Accumulated Amortization during the year	\$ 59,785
End of year balance	\$ 649,124

* Explain any adjustments:

Beginning balances may differ from prior report due to changes made during the rate case UW166.

Depreciation

Roats Water System, Inc.

NOTE: Do **NOT** include any contributions in aid of construction (CIAC) on this page.

<u>Act #</u>	<u>annual depreciation expense</u>	<u>acc dep balance beg of year</u>	<u>accruals booked to acc dep</u>	<u>plant retired charged to acc dep</u>	<u>Adjustments*</u>	<u>acc dep balance end of year</u>
301	Organization					
302	Franchises					
303	Land & land rights					
304	Structures & improvements	\$ 10,124	\$ 142,025	\$ 10,124		\$ 152,149
305	Collecting & impounding reservoirs			\$ -		\$ -
306	Lake, river & other intakes			\$ -		\$ -
307	Wells & springs	\$ 6,438	\$ 99,433	\$ 6,438		\$ 105,871
308	Infiltration galleries & tunnels			\$ -		\$ -
309	Supply mains			\$ -		\$ -
310	Power generation equipment			\$ -		\$ -
311	Pumping equipment	\$ 9,699	\$ 197,859	\$ 9,699		\$ 207,558
320	Water treatment equipment	\$ 20	\$ 340	\$ 20		\$ 360
330	Distribution reservoirs & standpipes	\$ 16,080	\$ 267,173	\$ 16,080		\$ 283,253
331	Transmission & distribution mains	\$ 70,350	\$ 773,615	\$ 70,350		\$ 843,965
333	Services	\$ 10,221	\$ 71,418	\$ 10,221		\$ 81,639
334	Meters & meter installations	\$ 10,848	\$ 113,458	\$ 10,848		\$ 124,306
335	Hydrants	\$ 63	\$ 2,223	\$ 63		\$ 2,286
336	Backflow prevention devices (utility owned)			\$ -		\$ -
339	Other plant & miscellaneous equipment			\$ -		\$ -
340	Office furniture & equipment	\$ 929	\$ 6,813	\$ 929		\$ 7,742
341	Transportation equipment	\$ 18,231	\$ 264,174	\$ 18,231		\$ 282,405
343	Tools, shop & garage equipment	\$ 374	\$ 38,513	\$ 374		\$ 38,887
344	Laboratory equipment			\$ -		\$ -
345	Power operated equipment	\$ 6,274	\$ 391,851	\$ 6,274		\$ 398,125
346	Communication equip		\$ 5,942	\$ -		\$ 5,942
347	Electronic & computer Equipment	\$ 871	\$ 41,438	\$ 871		\$ 42,309
348	Miscellaneous Equipment	\$ 2,120	\$ 46,031	\$ 2,120		\$ 48,151
	TOTAL	\$ 162,642	\$ 2,462,306	\$ 162,642	\$ -	\$ 2,624,948

*Explanation of any adjustments made:

Retained Earnings

Roats Water System, Inc.

215	Unappropriated Retained Earnings (beginning of year balance)	\$	573,560
435	Balance transferred from income	\$	207,148
436	Appropriations of Retained Earnings	\$	-
437	Preferred Stock dividends declared	\$	-
438	Common Stock dividends declared	\$	-
439	Adjustments to Retained Earnings*	\$	(169,350)
215	Unappropriated Retained Earnings (as of year end)	\$	611,358

Explanation of any adjustments made to Retained Earnings

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Other Accounts

Roats Water System, Inc.

For account information not already entered, please enter amounts below, if applicable.

Category Act # Act Name
ASSETS AND OTHER DEBITS (101-190)

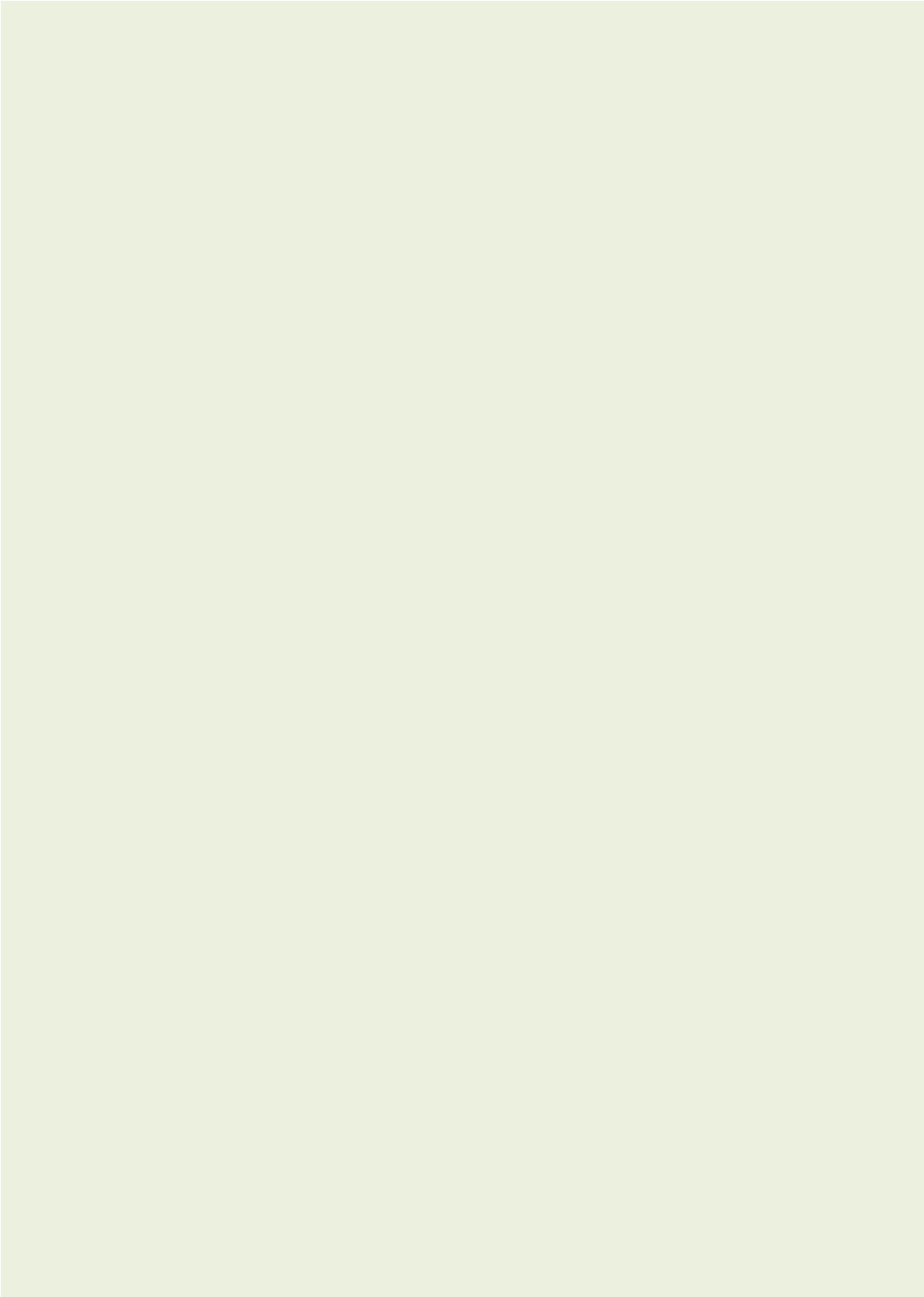
Utility Plant		
101	Utility Plant in Service	\$ 6,554,844
102	Utility Plant Leased to Others	
103	Property Held for Future Use	
104	Utility Plant Purchased or Sold	
105	Construction Work in Progress - Commission Approved	
108	Accumulated Depreciation of Utility Plant in Service	\$ 2,624,948
110	Accumulated Amortization of Utility Plant in Service	
114	Utility Plant Acquisition Adjustments	
115	Accumulated Amortization of Utility Plant Acquisition Adjustments	
Other Property & Investments		
121	Nonutility Property	
122	Accumulated Depreciation and Amortization of Nonutility Property	
123	Investment in Associated Companies	
124	Utility Investments	
125	Other Investments	
127	Other Special Funds	
Current & Accrued Assets		
131	Cash	\$ 674,557
132	Special Deposits	\$ 500
134	Working Funds	
135	Temporary Cash Investments	
141	Customer Accounts Receivable	\$ 211,876
142	Other Accounts Receivable	
143	Allowance for Uncollectible Accounts (Enter positive)	
144	Notes Receivable	
145	Accounts Receivable from Associated Companies	
146	Notes Receivable from Associated Companies	
151	Plant Materials and Supplies	\$ 25,000
162	Prepayments	\$ 9,469
171	Accrued Interest Receivable	
174	Miscellaneous Current and Accrued Assets	
Deferred Debits		
181	Unamortized Debt Discount and Expense	
182	Extraordinary Property Losses	
186	Miscellaneous Deferred Debits	
190	Accumulated Deferred Income Taxes	
EQUITY, LIABILITIES, AND OTHER CREDITS (201-283)		
Equity		
201	Common Stock Issued	\$ 6,878
204	Preferred Stock Issued	\$ -
207	Premium on Capital Stock	
211	Paid in Capital	\$ 1,072,525
212	Discount on Capital Stock	
213	Capital Stock Expense	
214	Appropriated Retained Earnings	
215	Unappropriated Retained Earnings	\$ 611,358
216	Reacquired Capital Stock	
218	Proprietary Capital	
Long Term Debt		
221	Bonds	
223	Advances from Associated Companies	
224	Other Long-Term Debt	
Current and Accrued Liabilities		
231	Accounts Payable	\$ 16,698
232	Notes Payable	\$ 1,822,389
233	Accounts Payable to Associated Companies	
234	Notes Payable to Associated Companies	
235	Customer Deposits	\$ 65
236	Accrued Taxes	\$ 43,891
237	Accrued Interest	
238	Accrued Dividends	
239	Matured Long-Term Debt	
240	Matured Interest	
241	Miscellaneous Current and Accrued Liabilities	
Deferred Credits		
251	Unamortized Premium on Debt	
252	Advances for Construction	\$ -
253	Other Deferred Credits	
Operating Reserves		
261	Property Insurance Reserve	
262	Injuries and Damages Reserve	
263	Pensions and Benefits Reserve	
265	Miscellaneous Operating Reserves	
Contributions in Aid of Construction		
271	Contributions in Aid of Construction	\$ 1,766,205
272	Accumulated Amortization of CIAC	\$ 649,124
Accumulated Deferred Income Taxes		
281	Accumulated Deferred Income Taxes - Accelerated Depreciation	\$ 160,413
282	Accumulated Deferred Income Taxes - Liberalized Depreciation	
283	Accumulated Deferred Income Taxes - Other	
WATER UTILITY PLANT ACCOUNTS (301-348)		
301	Organization	\$ -
302	Franchises	\$ -
303	Land and Land Rights	\$ -
304	Structures and Improvements	\$ 445,613
305	Collecting and Impounding Reservoirs	\$ -
306	Lakes, River and Other Intakes	\$ -
307	Wells and Springs	\$ 200,837
308	Infiltration Galleries and Tunnels	\$ -
309	Supply Mains	\$ -
310	Power Generation Equipment	\$ -
311	Pumping Equipment	\$ 335,744
320	Water Treatment Equipment	\$ 400
330	Distribution Reservoirs and Standpipes	\$ 1,250,248
331	Transmission and Distribution Mains	\$ 2,780,213
333	Services	\$ 320,092
334	Meters and Meter Installations	\$ 289,398
335	Hydrants	\$ 2,500
336	Backflow Prevention Devices	\$ -
339	Other Plant and Miscellaneous Equipment	\$ -
340	Office Furniture and Equipment	\$ 11,350
341	Transportation Equipment	\$ 362,103
343	Tools, Shop and Garage Equipment	\$ 42,068
344	Laboratory Equipment	\$ -

345	Power Operated Equipment	\$ 408,526
346	Communication Equipment	\$ 13,171
347	Computer & electronic Equipment	\$ 42,757
348	Miscellaneous Equipment	\$ 49,824
INCOME ACCOUNTS (404-434)		
Utility Operating Income		
400	Operating Revenue	\$ 1,818,417
401	Operating Expenses	\$ 1,376,620
403	Depreciation Expense	\$ 162,642
406	Amortization of Utility Plant Acquisition Adjustment	
407	Amortization Expense (no CIAC)	
408	Taxes Other than Income	\$ 69,777
409	Income Taxes	\$ (551)
410	Provision for Deferred Income Taxes - Debit	\$ -
411	Provision for Deferred Income Taxes - Credit	\$ -
412	Investment Tax Credit	
413	Income from Utility Plant Leased to Others	
414	Gain/Loss from Utility Property Sales	\$ -
415	Revenues from Merchandising, Jobbing, and Contract Work	
416	Cost and Expenses of Merchandising, Jobbing, and Contract Work	
419	Interest and Dividend Income	
421	Nonutility Income	\$ 8,852
426	Nonutility Expenses	
433	Extraordinary Income	
434	Extraordinary Deductions	
Taxes Applicable to Nonutility Income and Deductions		
408.2	Taxes Other than Income - Nonutility	\$ -
409.2	Income Taxes - Nonutility	\$ -
410.2	Provision for Deferred Income Taxes - Debit - Nonutility	\$ -
411.2	Provision for Deferred Income Taxes - Credit - Nonutility	\$ -
Interest Expense		
427	Interest Expense	\$ 71,418
428	Amortization of Debt Discount and Expense	
429	Amortization of Premium on Debt	
Retained Earnings Account (435-439)		
435	Balance Transferred from Income	\$ 207,148
436	Appropriations of Retained Earnings	
437	Preferred Stock Dividends Declared	\$ -
438	Common Stock Dividends Declared	\$ -
439	Adjustment to Retained Earnings	\$ (169,350)
OPERATING REVENUE ACCOUNTS (460-475)		
460	Unmetered Water Revenue	\$ -
461.1	Metered Sales to Residential Customers	\$ 1,148,319
461.2	Metered Sales to Commercial Customers	\$ 276,405
461.3	Metered Sales to Industrial Customers	\$ -
461.4	Metered Sales to Public Authorities	\$ -
461.5	Metered Sales to Multiple Family Dwellings	\$ -
462.1	1 Public Fire Protection	\$ 18,387
462.2	2 Private Fire Protection	\$ -
464	Other Sales to Public Authorities	\$ -
465	Sales to Irrigation Customers	\$ 216,387
466	Sales for Resale	\$ 139
467	Interdepartmental Sales	\$ -
468	Special Contract/Agreement Revenue	\$ -
470	Forfeited Discounts	\$ -
471	Miscellaneous Service Revenues	\$ 9,979
472	Rents From Water Property	\$ -
473	Interdepartmental Rents	\$ -
474	Other Water Revenues	\$ 97,103
475	Cross Connection Sales & Services Revenues	\$ 51,698
OPERATION AND MAINTENANCE EXPENSE ACCOUNTS (601-675)		
Source of Supply and Expenses		
601	Salaries and Wages - Employees	\$ 107,102
603	Salaries and Wages - Officers, Directors and Majority Stockholders	\$ 219,673
604	Employee Pensions and Benefits	\$ 203,778
610	Purchased Water	\$ 99,395
611	Telephone/Communications	\$ 14,897
615	Purchased Power	\$ 148,756
616	Fuel for Power Production	\$ 12,507
617	Utilities - Other	\$ 2,567
618	Chemicals & testing	\$ -
619	Office Supplies (excluding postage)	\$ 12,371
619.1	Postage	\$ -
620	Materials and Supplies	\$ 77,551
621	Repairs to Water Plant	\$ 765
631	Contractual Services - Engineering	\$ -
632	Contractual Services - Accounting	\$ 10,719
633	Contractual Services - Legal	\$ 668
634	Contractual Services - Management Fees	\$ -
635	Contractual Services - Testing/Sampling	\$ 5,732
636	Contractual Services - Other	\$ 212
637	Contractual Services - Billing/Collections	\$ 23,847
638	Contractual Services - Meter Reading	\$ -
639	Contractual Services - Other	\$ 11,206
641	Rental of Building/Real Property	\$ 144,605
642	Rental of Equipment	\$ 1,161
643	Small Tools	\$ 30,049
648	Computer & Electronic Expenses	\$ 14,708
650	Transportation Expenses	\$ 78,987
656	Insurance - Vehicle	\$ 9,201
657	Insurance - General Liability	\$ 12,529
658	Insurance - Workman's Compensation	\$ 11,132
659	Insurance - Other	\$ 85
660	Public Relations / Advertising Expense	\$ 186
666	Regulatory Commission Expense - Amortization of Rate Case Expense	\$ 43,879
667	Regulatory Commission Expense - Other	\$ 3,504
668	Water Resource Conservation Expense	\$ -
670	Bad Debt Expense	\$ -
671.1	Cross Connection Control Program Expense	\$ -
671.2	Cross Connection Testin & Maintenance Services	\$ 920
672	System Capacity Development Program Expense	
673	Training & Certification Expense	\$ 930
674	Consumer Confidence Report	\$ -
675	Miscellaneous Expenses	\$ 72,998

Notes

Roats Water System, Inc.

Notes and explanations:



Income Statement

Roats Water System, Inc.

400 Operating Revenue	\$ 1,818,417
401 Operating Expenses	\$ 1,376,620
403 Depreciation Expense	\$ 102,857
406 Amortization of Utility Plant Acquisition Adjustment	\$ -
407 Amortization Expense	\$ -
408 Taxes Other Than Income Taxes (total)	\$ 69,777
409 Income Taxes	\$ (551)
410.1 Provision for Deferred Income Taxes - debit	\$ -
411.1 Provision for Deferred Income Taxes - credit	\$ -
412 Investment Tax Credit	\$ -
413 Income From Utility Plant Leased to Others	\$ -
419 Interest & Dividend Income	\$ -
427 Interest Expense	\$ 71,418
428-429 Amortization of Premium/Discount on Debt	\$ -
414 Gains/Losses From Utility Property Disposition (net)	\$ -
433-434 Extraordinary Income/deductions (net)	\$ -
NET UTILITY OPERATING INCOME	\$ 198,296
421 Nonutility Income	\$ 8,852
415 Revenue From Merchandising, Jobbing, & Contracts	\$ -
426 Nonutility Expense	\$ -
408.2 Nonutility Taxes Other Than Income Tax	\$ -
409.2 Nonutility Income Taxes	\$ -
410.2 Nonutility Deferred Income Taxes	\$ -
411.2 Nonutility Provision for Deferred Income Taxes Credit	\$ -
416 Cost & Expense of Merchandising, Jobbing, Contracts	\$ -
Net Income	\$ 207,148

Balance Sheet

Roats Water System

Please do not submit to PUC until figures are balanced.

101 Utility Plant in Service (excluding CIAC)	\$	6,554,844
108-110 Accumulated Depreciation & Amortization	\$	2,624,948
Subtotal	\$	3,929,896
102-104 Other Utility Plant	\$	-
105 Commission Approved Construction Work in Progress (CWIP)	\$	-
114 Commission Approved Utility Plant Acquisition Adjustments	\$	-
115 Accumulated Amortization of Commission Approved Acquisition Adjustments	\$	-
190 Accumulated Deferred Income Taxes (asset)	\$	-
Subtotal	\$	-
Net Utility Plant	\$	3,929,896
131 Cash	\$	674,557
132 Special Deposits	\$	500
141-142 Accounts Receivable	\$	211,876
143 Accumulated Provision for Uncollectible Accounts	\$	-
144 Notes Receivable	\$	-
145-146 Accounts & Notes Receivable from Associated Companies	\$	-
151 Materials & Supplies Inventory	\$	25,000
133-135 & 162-174 Miscellaneous Current & Accrued Assets & Prepayments	\$	9,469
Net Current & Accrued Assets	\$	921,402
181-186 Deferred Debits	\$	-
Total Assets	\$	4,851,298
252 Advances for Construction	\$	-
271 CIAC	\$	1,766,205
272 Accumulated Amortization of CIAC	\$	649,124
Net CIAC & Advances for Construction	\$	1,117,081
121 Nonutility Property	\$	-
122 Accumulated Depreciation & Amortization (Nonutility)	\$	-
123-127 Miscellaneous Nonutility Investments	\$	-
Nonutility Plant & Investment	\$	-
221-224 Long-Term Debt	\$	-
231 Accounts Payable	\$	16,698
232 Notes Payable	\$	1,822,389
233 Accounts Payable to Affiliated Companies	\$	-
234 Notes Payable to Affiliated companies	\$	-
235 Customer Deposits	\$	65
236 Accrued Taxes	\$	43,891
237 Accrued Interest	\$	-
238-241 Miscellaneous Current and Accrued Liabilities	\$	-
Liabilities	\$	1,883,043
251 Premium on Unamortized Debt	\$	-
253 Other Deferred Credit	\$	-
261-265 Reserves	\$	-
Other	\$	-
281 Accumulated Deferred Income Taxes-Accelerated Amortization	\$	160,413
282 Accumulated Deferred Income Taxes-Liberalized Depreciation	\$	-
283 Accumulated Deferred Income Taxes-Other	\$	-
Total Liabilities	\$	2,043,456
201 Common Stock Issued	\$	6,878
204 Preferred Stock Issued	\$	-
207 Premium on Capital Stock	\$	-
211 Other Paid in Capital	\$	1,072,525
212 Discount on Capital Stock	\$	-
213 Capital Stock Expense	\$	-
214 Appropriated Retained Earnings	\$	-
215 Unappropriated Retained Earnings	\$	611,358
216 Reacquired Capital Stock	\$	-
218 Proprietary Capital (Proprietorships & Partnerships Only)	\$	-
Total Equity	\$	1,690,761
Total Liabilities and Equity	\$	4,851,298

Stats

Roats Water System, Inc.

Operating Revenues

Flat Rate	\$	-
Metered - Residential	\$	1,148,319
Metered - Commercial	\$	276,405
Irrigation (including golf courses)	\$	216,387
Fire Protection	\$	18,387
Other Sales of Water	\$	139
Other Operating Revenue	\$	158,780
Total Operating Revenues	\$	1,818,417

Operating Expenses

Purchased Water	\$	99,395
Purchased Power	\$	148,756
Water Treatment	\$	5,732
Supplies and Expenses	\$	544,767
Repairs of Plant	\$	765
Administrative & General	\$	577,205
Total Operating Expenses	\$	1,376,620

Other Revenue Deductions

Depreciation & Amortization	\$	102,857
Operating Income Taxes	\$	(551)
Other Operating Taxes	\$	69,777
Uncollectible Revenue/Bad Debt Expense	\$	-
Total Revenue Deductions	\$	172,083

Total Expenses and Deductions

	\$	1,548,703
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Other Income	\$	-
Interest on Long-Term Debt		
Other Interest Charges	\$	71,418
Other Income Deductions	\$	-
Net Operating Income (or Loss)	\$	198,296

Assets & Other Debits

Utility Plant	\$	8,321,049
Less: Depreciation & Amortization Reserve	\$	3,274,072
Other Property & Investments	\$	675,057
Materials and Supplies	\$	25,000
Other Current & Accrued Assets	\$	221,345
Deferred Debits	\$	-
Total Assets & Other Debits	\$	5,968,379

Liabilities & Other Credits

Capital/Common Stock	\$	1,079,403
Retained Earnings	\$	611,358
Long-Term Debt	\$	-
Customer Deposits	\$	65
Other Current & Accrued Liabilities	\$	1,882,978
Advances for Construction	\$	-
Other Deferred Credits	\$	-
Contributions in Aid of Construction	\$	1,117,081
Accumulated Deferred Income Taxes	\$	160,413
Total Liabilities & Other Credits	\$	4,851,298

Average Number of Customers

Flat Rate	-
Metered - Residential	2,245
Metered - Commercial	197
Irrigation (including golf courses)	-
Fire Protection	92
Other	-
Total Customers	2,534