

# e-FILING REPORT COVER SHEET

COMPANY NAME: Avion Water Company, Inc.

Select report type: RE (Electric) RG (Gas) RW (Water) RT (Telecommunications)
RO (Other, for example, industry safety information)
Did you previously file a similar report?
Report is required by: OAR
Statute 757.125 and 757.135
Order
Note: A one-time submission required by an order is a compliance filing and not a repor
(file compliance in the applicable docket)
Other
(For example, federal regulations, or requested by Staff)
Is this report associated with a specific docket/case? No Section 12
Is this report associated with a specific docket/case? No

List Key Words for this report. We use these to improve search results.

RW 12

Send the completed Cover Sheet and the Report in an email addressed to <u>PUC.FilingCenter@puc.oregon.gov</u>

Send confidential information, voluminous reports, or energy utility Results of Operations Reports to PUC Filing Center, PO Box 1088, Salem, OR 97308-1088 or by delivery service to 201 High Street SE Suite 100, Salem, OR 97301.





# ANNUAL RESULTS OF OPERATIONS REPORT

**COMPANY SIZE (based on Annual Revenue)** 

Class A Water Utility (Annual Gross Revenue of \$1,000,000 or more)

FOR THE CALENDAR YEAR

2023

COMPANY NAME

Avion Water Company, Inc.

OREGON PUBLIC UTILITY COMMISSION PO BOX 1088 SALEM OR 97308-1088

FM763 - revised 7/20/2023

#### INSTRUCTIONS

Avion Water Company, Inc.

The Annual Results of Operations Report, required by the Public Utility Commission (PUC or Commission) under the authority of the Oregon Revised Statutes (ORS) 757.125 and 757.135, is based on the utility's operations for a calendar or fiscal year and is a convenient method for the Commission's staff to monitor the utility's results of operations. It must be filed electronically with the PUC on or before April 1<sup>st</sup> of the year following that for which the report is made. Attach the completed report in Excel ONLY with formulae intact and any supplementary pages to an email addressed to the following address: puc.filingcenter@puc.oregon.gov

• Interpret all accounting words and phrases in accordance with the USOA.

• Special or unusual entries and all discrepancies must be fully explained. Describe fully any unusual entries and discrepancies in a narrative explanation in the tab titled "Notes."

• If the utility has filed, or intends to file, a separate rate schedule in its tariff for noncontiguous portions of its water system, separate accounting for Operating Revenues, Operating Expense, Plant Investments, and related Reserve for Depreciation must be maintained by the utility for each portion of the water system relating to each separate rate schedule. This annual report, however, should include the combined financial data for the utility.

• Each incorporated utility is requested to file with this report a copy of its most recent annual report to stockholders, if one is prepared.

• All schedules that call for the balance at the beginning of the year should reflect the same end of year balance **exactly** as shown in the prior year's annual report. Any adjustments to the ending balances shown in the report for the previous year should be reflected in the current year's activity and reported along with an explanation in the annual report.

# FOR QUESTIONS CONTACT RUSS BEITZEL AT 971-209-0533 OR EMAIL AT RUSSELL.BEITZEL@PUC.OREGON.GOV

## ΟΑΤΗ

Avion Water Company, Inc.

# **Complete Address of Reporting Utility**

Line 1:	60813 Parrell Road
Line 2:	
City:	Bend
State:	OR
Zip:	97702
phone:	(541) 382-5342
email:	rick@avionwater.com
fax:	(541) 382-5342
website:	www.avionwater.com

# Name and title of person responsible for report

Name:	Richard C. Bailey
Title:	Exec. Vice President, Secretary and Treasurer
Phone:	(541) 382-5342
Email:	rick@avionwater.com

# Oath & Signature

THIS REPORT, INCLUDING ANY ACCOMPANYING SCHEDULES AND STATEMENTS, HAS BEEN EXAMINED BY ME, AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, IS TRUE, CORRECT AND COMPLETE.

By clicking this box I affirm the above statement.

#### Provide the following information for the contact person regarding this report

Name:	Richard C. Bailey
Address:	60813 Parrell Road, Bend, OR 97702
Phone:	(541) 382-5342
Email:	rick@avionwater.com

#### Provide the following information for where the utility's books and records are located

Name:	Richard C. Bailey
Address:	60813 Parrell Road, Bend, OR 97702
Phone:	(541) 382-5342
Email:	rick@avionwater.com

#### Provide the following information of any audit group reviewing records and/or operations

Name:	DP Certified Public Accountants, LLP				
Address:	395 SW Bluff Drive, Ste 200, Bend, OR 97702				
Phone:	(541) 382-4791				
Email:	Barnett@bendcpa.com				

Date of original organization of the utility (month, day, year):

1/1/1976

#### Provide the following information for all utility officers and directors

Name	Title	Phone #	Email
Please see attached			

#### Provide the following information for legal counsel, accountants, and others not on utility's general payroll

Name	Title	Phone #	Email
Kyle D. Wuepper	Attorney	(541) 617-1309	kwuepper@brixlaw.com
Adam M. Barnett	СРА	(541) 382-4791	Barnett@bendcpa.com

Provide the following information for all utility officers and directors:

Name	Title	Phone #	Email
Jason J. Wick	President/Director	(541) 382-5342	jason@avionwater.com
Jan M. Wick	Exec. Vice President	(541) 382-5342	jan@avionwater.com
Richard C. Bailey	Exec. VP, Secretary-Treasurer	(541) 382-5342	rick@avionwater.com
Adam M. Jackson	Vice President of Operations	(541) 382-5342	adam@avionwater.com
Jordan D. Wick	Director	(503) 639-0300	jordan@kywainternational.com
David Anderson	Director	(503) 220-2406	David.Anderson@nwnatural.com
Justin Palfreyman	Director	(503) 220-2406	Justin.Palfreyman@nwnatural.com

Select business type	Select ownership type	Select accounting method		
Private/Investor Owned	Corporation	accrual		

INSTRUCTIONS: IF THE UTILITY IS A SOLE PROPRIETORSHIP OR PARTNERSHIP, COMPLETE PART A AND PROVIDE THE NAMES AND ADDRESSES OF ALL PERSONS HAVING ANY INTEREST OR EQUITY IN THE UTILITY AND THE AMOUNT OF SUCH EQUITY. IF THE UTILITY IS A CORPORATION, COMPLETE PARTS B AND C, AND PROVIDE THE NAMES AND ADDRESSES OF THE THREE LARGEST STOCKHOLDERS AND ALL OFFICERS AND DIRECTORS. STATE THE NUMBER OF SHARES HELD BY EACH.

#### Part A: Sole Proprietorship or Partnership

	Name of ov	wner or part	ner			
1	Address					
1	% interest of	or equity				
	Principal du	uty (if emplo	yed by compa	any)		
	Name of ov	wner or part	ner			
2	Address					
2	% interest of	or equity				
	Principal du	Principal duty (if employed by company)				
	r					
	Name of owner or partner					
3	Address					
5	% interest of	or equity				
	Principal duty (if employed by company)					
r						
	Name of owner or partner					
4	Address					
-	% interest of	or equity				
	Principal duty (if employed by company)					

#### Part B: Corporation

	ockholder/d	liroctor/officor				
	,	inector/officer	Jan M. Wick			
Title	Stockholde	r/Executive Vice Presiden				
Address	60813 Parr	ll Road, Bend, OR 97702				
# shares ow	vned			8,781.00		
Name of sto	ockholder/d	lirector/officer	Christine M. Wick			
Title	Stockholde	r				
Address	60813 Parr	ell Road, Bend, OR 97702				
# shares owned				8,895.00		
			Jordan Wick			
Title	Stockholde	Director				
Address	4000 Kruse	e Way Place, Building 2, suite 210, Lake Oswego, OR 97035				
# shares owned				16,162.00		
		/	1 1 XA/* 1			
Name of st	ockholder/d	lirector/officer	Jason J. Wick			
Title	Stockholde	r/Director/President				
Address	60813 Parr	ell Road, Bend, OR 97702				
# shares owned				18,190.00		
	# shares ow Name of stu Title Address # shares ow Name of stu Title Name of stu Name of stu Name of stu Name of stu	Address owned Vame of stockholder/c Title Stockholde Address 60813 Parr Address 60813 Parr Address Vame of stockholder/c Title Stockholder/c Vame of stockholder/c Title Stockholder/c Title Stockholder/c Title Stockholder/c Title Stockholder/c	Image: shares owned         Name of stockholder/director/officer         Title       Stockholder         Address       60813 Parrell Road, Bend, OR 97702         # shares owned       Image: shares owned         Name of stockholder/director/officer       Image: shares owned         Name of stockholder/director/officer       Image: shares owned         Name of stockholder/Director       Image: shares owned         Name of stockholder/director/officer       Image: shares	A shares owned Name of stockholder/director/officer Christine M. Wick Title Stockholder Address 60813 Parrell Road, Bend, OR 97702 # shares owned Name of stockholder/director/officer Jordan Wick Title Stockholder/Director Address 4000 Kruse Way Place, Building 2, suite 210, Lake Oswego, OR 97035 # shares owned Name of stockholder/director/officer Jason J. Wick Title Stockholder/Director/President Address 60813 Parrell Road, Bend, OR 97702		

#### Part C: Corporation - Shares Outstanding

<u>(</u>	<u>Common Stock</u>		
# shares authorized	1000000		
# shares issued at year end	100552		
Par or stated value per share:	\$ 20.3221		
Dividends declared per share during the year:	\$ (5)		

# Part B: Corporation continued

ſ		Name of st	ockholder/c	lirectory/officer	Megan Wick	
	E	Title	Stockholde	er		
	5	Address	60813 Parr	ell Road, Bend, OR 977	02	
		# shares owned			2222	

	Name of st	e of stockholder/directory/officer		Leah E. Wick	
	Title	Stockholde	er		
6	Address	4000 Kruse	Kruse Way Place, Building 2, suite 210, Lake Oswego, OR 97035		
	# shares owned			1000	

	Name of st	f stockholder/directory/officer		Adam Wick	
7	Title	Stockholde	ckholder		
/	Address	4000 Kruse	4000 Kruse Way Place, Building 2, suite 210, Lake Oswego, OR 97035		
	# shares owned			1000	

	Name of st	ockholder/c	lirectory/officer	Joseph Wick	
0	Title	Stockholde	er		
0	Address	60813 Parr	ell Road, Bend, OR 977	02	
	# shares owned			1000	

	Name of st	.ockholder/c	lirectory/officer	NW Natural Water of Oregon, LLC	
0	Title	Stockholde	itockholder		
9	Address	250 SW Tay	/lor Street, Portland, OF	R 97204	
	# shares owned			43302	

	Name of stockholder/directory/officer		lirectory/officer	Richard C. Bailey		
10	Title	Exec. Vice I	President, Secretary and	d Treasurer		
10	Address	60813 Parr	ell Road, Bend, OR 977	02		
	# shares owned			0		

	Name of st	ockholder/c	lirectory/officer	Adam M. Jackson
11	Title	Vice Presic	lent of Operations	
11	11 Address 60813 Parrell Road, Ber			02
	# shares owned			0

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500.00 in any one year, entered into between the company and an affiliated business or financial organization, firm, partnership, or individual. An Affiliated Interest is defined, in part, as every corporation and/or person owning or holding directly or indirectly **5 percent** or more of the voting securities of the utility. For a complete definition of affiliated interest, see ORS 757.015.

#### **Products or Services SOLD to Affiliated Interests**

Name of Affiliate	Description of product or service	Contract or Agreement effective date	Revenue
· · · · · · · · · · · · · · · · · · ·			\$-

#### **Products or Services PURCHASED from Affiliated Interests**

Name of Affiliate	Description of product or service	Contract or Agreement effective date	Cost
			Begin
Jan M. Wick	Salary & Benefits	Order No. 22-196	Confidential
			End
Jason J. Wick	Salary & Benefits	Order No. 22-203	Confidential
			Ś -

TOTAL \$ -

**Explanations or Notes** 

#### **Consumption and Revenue**

#### # customers at # customers at year Total Quantity water Act # year beginning end sold revenues Unmetered (flat rate) water sales 460 14,287 14,395 293,263,012 8,422,360 Metered sales to RESIDENTIAL customers 461.1 \$ 403 74,181,856 Metered sales to COMMERCIAL customers 461.2 579 \$ 1,412,893 Metered sales to INDUSTRIAL customers 461.3 Other metered sales to public authorities 461.4 Metered sales to multiple family dwellings 461.5 462.1 92,718 Public fire protection revenue \$ Private fire protection revenue 462.2 Other Sales to public authorities 464 465 951 858 654,290 Sales to irrigation customers \$ Sales for resale 466 \$ 78,992 467 Water Sales to golf course/recreation revenue Special contract/agreement revenue 468 TOTAL 15,817 15,656 367,444,868 \$ 10,661,253

#### Revenue other than water sales

	Act #	revenues
Forfeited discounts	470	
Miscellaneous service revenues	471	\$ 271,653
Rents from water property	472	
Interdepartmental rents	473	
Other	474	\$ 427,071
Cross Connection sales & services revenues	475	\$ 246,561
Т	otal	\$ 945,285

Total Operating Revenue\$11,606,538

gal or cf

#### Average Monthly Consumption and Bill

		Average Monthly	Average Monthly
		Consumption per	Revenue per
	Act #	customer	customer
Unmetered (flat rate) water sales	460		
Metered sales to RESIDENTIAL customers	461.1	1704.106013	48.94103154
Metered sales to COMMERCIAL customers	461.2	12590.26748	239.7985404
Metered sales to INDUSTRIAL customers	461.3		
Other metered sales to public authorities	461.4		
Metered sales to multiple family dwellings	461.5		
Public fire protection revenue	462.1		
Private fire protection revenue	462.2		
Other Sales to public authorities	464		
Sales to irrigation customers	465		60.2810024
Sales for resale	466		
Water Sales to golf course/recreation revenue	467		
Special contract/agreement revenue	468		

#### TAXES AND PROPERTY SALES

#### Act # TAXES OTHER THAN INCOME TAX

408.11	Property Tax	\$ 487,041
408.12	Payroll Tax	\$ 226,958
408.13	Other Tax Other Than Income Tax	\$ 392,245
408.2	Nonutility Taxes Other Than Income Tax	
	TOTAL	\$ 1,106,244

#### Act # INCOME TAXES

409.1	Federal Income Tax	\$ 223,079
409.11	State Income Tax	\$ 87,329
409.13	Other Income Tax	
409.2	Nonutility Income Tax	
	TOTAL	\$ 310,408

#### Act # DEFERRED AND PROVISION FOR DEFERRED INCOME TAXES

410.1	Deferred Federal Income Taxes – Utility Operations		\$ (176,090)
410.11	Deferred State Income Taxes – Utility Operations		\$ (51,130)
410.2	Provision for Deferred Income Taxes – Other Income and Deductions		
411.1	Provision for Deferred Income Taxes – Credit – Utility Operations		
411.2	Provision for Deferred Income Taxes – Credit – Other income & Deductions		
		TOTAL	\$ (227,220)

#### GAINS AND LOSSES FROM UTILITY PROPERTY SALE - ACCOUNT 414 (enter losses as negative amounts)

Description	Amount
Vehicles (two vehicles)	\$ 7,046
Abandoned well	\$ 1
Total	\$ 7,047

Act #		Expe	ense amount
601	Salaries and Wages - employees	\$	2,397,111
603	Salaries and Wages – officers, directors, and majority stockholders	\$	413,606
604	Employee Pensions & Benefits	\$	1,007,609
610	Purchased Water	\$	397,377
611	Telephone/Communications	\$	90,331
615	Purchased Power	\$	1,195,178
616	Fuel for Power Production	\$	-
617	Utilities - Other (garbage, natural gas)	\$	19,570
618	Chemicals & testing	\$	1,275
619	Office Supplies (excluding postage)	\$	8,515
619.1	Postage	\$	3,216
620	Materials & Supplies (O&M)	\$	219,553
621	Repairs of Water Plant	\$	333,695
631	Contractual Services - engineering	\$	-
632	Contractual Services - accounting	\$	23,768
633	Contractual Services - legal	\$	53,218
634	Contractual Services - management	\$	-
635	Contractual Services – testing / sampling	\$	33,964
636	Contractual Services – labor	\$	-
637	Contractual Services - billing/collections	\$	112,518
638	Contractual Services - meter reading	\$	198,466
639	Contractual Services - other	\$	100,517
641	Rental of Building / Real Property	\$	29,663
642	Rental of Equipment	\$	58,127
643	Small Tools	\$	13,123
648	Computer and electronic Expenses	\$	102,510
650	Transportation Expenses	\$	570,364
656	Insurance - Vehicle	\$	30,129
657	Insurance – General Liability	\$	66,092
658	Insurance – Workman's Compensation	\$	22,787
659	Insurance – Other	\$	27,820
660	Public Relation / Advertising Expense	\$	-
666	Amortization of Rate Case Expense	\$	-
667	Regulatory Commission Fee (Gross Rev Fee)	\$	43,817
668	Conservation Expense	\$	4,980
670	Bad Debt Expense	\$	52,167
671.1	Cross Connection Control Program Expense	\$	-
671.2	Cross Connection Testing & Maintenance Services	\$	2,185
673	Training & Certification Expense	\$	39,926
674	Consumer Confidence Report	\$	1,440
675	Miscellaneous Expense	\$	146,212
	TOTA	L \$	7,820,829

NOTE: Do **NOT** include any donated capital or contributions in aid of construction (CIAC) on this page.

<u>Act #</u>		Beg Year Ba	lance	Added during year	<b>Retired during year</b>	<u>Adjustments</u>	End of	<u>year balance</u>
301	Organization	\$	211				\$	211
302	Franchises	\$	-				\$	-
303	Land & land rights	\$ 2,9	71,895				\$	2,971,895
304	Structures & improvements	\$ 4,7	21,406	\$ 9,915			\$	4,731,321
305	Collecting & impounding reservoirs	\$	4,769				\$	4,769
306	Lake, river & other intakes	\$	34,925				\$	34,925
307	Wells & springs	\$ 3,3	52,756	\$ 1,320,668			\$	4,673,424
308	Infiltration galleries & tunnels	\$	106				\$	106
309	Supply mains	\$ 4	39,307	\$ 2,320			\$	441,627
310	Power generation equipment	\$	1,203				\$	1,203
311	Pumping equipment	\$ 1,6	87,335	\$ 60,484			\$	1,747,819
320	Water treatment equipment	\$	21,100				\$	21,100
330	Distribution reservoirs & standpipes	\$ 3,6	77,276				\$	3,677,276
331	Transmission & distribution mains	\$ 50,3	44,527	\$ 8,717,586			\$	59,062,113
333	Services	\$ 1,4	35,853				\$	1,435,853
334	Meters & meter installations	\$ 2,2	83,683	\$ 415,471	\$ 43,314		\$	2,655,840
335	Hydrants	\$ 1	72,036				\$	172,036
336	Backflow prevention devices (utility owned)	\$ 4	63,071	\$ 49,283			\$	512,354
339	Other plant & miscellaneous equipment	\$ 2	10,713				\$	210,713
340	Office furniture & equipment	\$ 1	29,963				\$	129,963
341	Transportation equipment	\$ 2	27,047		\$ 25,554		\$	201,493
343	Tools, shop & garage equipment	\$ 1	48,034	\$ 56,946			\$	204,980
344	Laboratory equipment	\$	-				\$	-
345	Power operated equipment	\$ 1	70,192				\$	170,192
346	Communication equipment	\$ 2	63,042	\$ 3,300			\$	266,342
347	Electronic & computer equipment	\$ 4	00,568	\$ 76,355			\$	476,923
348	Miscellaneous equipment	\$	14,162				\$	14,162
	TOTAL	\$ 73,1	75,180	\$ 10,712,328	\$ 68,868	\$ -	\$	83,818,640

Explanation of unusual changes in utility plant during the year:

### CIAC AND ADVANCES

NOTE: Include ALL donated capital or contributions in aid of construction (CIAC) on this page.

Advances for Construction	
Beg of year balance	
Additions during year	
Subtractions during year	
End of year balance	\$ -
Contributions in Aid of Construction	
Beg of year balance	\$ 36,090,745
Added during the year:	
Capacity charge	\$ 2,571,750
Main line extension charges	
Customer connection charges	
Developer's property	\$ 7,362,947
Other	
Retired during the year	
End of year balance	\$ 46,025,442
Accumulated Amortization of CIAC	
Beg of year balance	\$ 10,169,365
Add CIAC amortized during year	\$ 894,733
Subtract effects of CIAC disposals	
+/- other adjustments*	
Change in Accumulated Amortization during the year	\$ 894,733
End of year balance	\$ 11,064,098

\* Explain any adjustments:

NOTE: Do **NOT** include any contributions in aid of construction (CIAC) on this page.

		ann	ual depreciation	acc	dep balance beg	acc	cruals booked to	plant retired charged		ac	c dep balance
Act #		_	<u>expense</u>		of year		acc dep	to acc dep	Adjustments*		end of year
301	Organization										
302	Franchises										
303	Land & land rights										
304	Structures & improvements	\$	124,969	\$	900,325	\$	124,969			\$	1,025,294
305	Collecting & impounding reservoirs	\$	102	\$	3,823	\$	102			\$	3,925
306	Lake, river & other intakes	\$	711	\$	23,878	\$	711			\$	24,589
307	Wells & springs	\$	130,647	\$	1,097,811	\$	130,647			\$	1,228,458
308	Infiltration galleries & tunnels	\$	2	\$	99	\$	2			\$	101
309	Supply mains	\$	8,812	\$	77,171	\$	8,812			\$	85,983
310	Power generation equipment	\$	22	\$	1,137	\$	22			\$	1,159
311	Pumping equipment	\$	37,623	\$	1,505,229	\$	37,623			\$	1,542,852
320	Water treatment equipment	\$	1,055	\$	10,282	\$	1,055			\$	11,337
330	Distribution reservoirs & standpipes	\$	100,229	\$	1,999,928	\$	100,229			\$	2,100,157
331	Transmission & distribution mains	\$	1,086,524	\$	14,831,243	\$	1,086,524			\$	15,917,767
333	Services	\$	35,395	\$	848,693	\$	35,395			\$	884,088
334	Meters & meter installations	\$	114,508	\$	914,435	\$	114,508	\$ 43,314		\$	985,629
335	Hydrants	\$	3,455	\$	88,675	\$	3,455			\$	92,130
336	Backflow prevention devices (utility owned)	\$	26,676	\$	214,197	\$	26,676			\$	240,873
339	Other plant & miscellaneous equipment	\$	5,244	\$	147,741	\$	5,244			\$	152,985
340	Office furniture & equipment	\$	1,295	\$	114,465	\$	1,295			\$	115,760
341	Transportation equipment	\$	19,325	\$	159,378	\$	19,325	\$ 22,816		\$	155,887
343	Tools, shop & garage equipment	\$	8,501	\$	85,187	\$	8,501			\$	93,688
344	Laboratory equipment	\$	-	\$	-	\$	-			\$	-
345	Power operated equipment	\$	6,770	\$	154,079	\$	6,770			\$	160,849
346	Communication equip	\$	17,257	\$	154,057	\$	17,257			\$	171,314
347	Electronic & computer Equipment	\$	41,972	\$	308,847	\$	41,972			\$	350,819
348	Miscellaneous Equipment	\$	-	\$	14,161	\$	-			\$	14,161
	TOTAL	\$	1,771,094	\$	23,654,841	\$	1,771,094	\$ 66,130	\$-	\$	25,359,805

\*Explanation of any adjustments made:

### **RETAINED EARNINGS**

Avion Water Company, Inc.

	215 Unappropriated Retained Earnings (beginning of year ba	alance) \$	14,231,715
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435	Balance transferred from income	\$ 1,311,632
436	Appropriations of Retained Earnings	\$ -
437	Preferred Stock dividends declared	\$ -
438	Common Stock dividends declared	\$ (500,000)
439	Adjustments to Retained Earnings*	\$ (776,913)

	215 Unappropriated Retained Earnings (	as of year end)	\$	14,266,434
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\* Explanation of any adjustments made to Retained Earnings

Prior period adjustments to deferred income taxes, income taxes and lease expenses.

Avion Water Company, Inc. For account information not already entered, please enter amounts below, if applicable.

Category Act # Act Name ASSETS AND OTHER DEBITS (101-190) Utility Plant

	101	1 Utility Plant in Service	\$	83,818,640		345	Power Operated Equipment	\$	170,
								\$	266,
								\$	476,9
								\$	14,
			\$	25,359,805	Utility Ope				
									11,606,
ł			Ş	59,090					7,820,
								\$	1,771
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-			Ş	3,299,509					
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-					Taxes Appl			1.	
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			\$	519,153					
ļ					1		Provision for Deferred Income Taxes - Credit - Nonutility	Ş	
		Miscellaneous Current and Accrued Assets			Interest Ex		Internet Frances		
ea De								Ş	41
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ļ									
ļ			\$	8,565	Retained E				
[								\$	1,31
	ABILITIE	ES, AND OTHER CREDITS (201-283)							
۲ ۲								\$	
ļ			\$	2,043,427				\$	(50
ļ				-				\$	(77
			\$	174,899	OPERATING			T	
								Ŧ	
									8,42
									1,41
ļ						461	3 Metered Sales to Industrial Customers		
	215	5 Unappropriated Retained Earnings		14,266,434		461	4 Metered Sales to Public Authorities		
	216	5 Reacquired Capital Stock	\$	75,000		461	5 Metered Sales to Multiple Family Dwellings		
	218	B Proprietary Capital				462.1	1 Public Fire Protection	\$	9
Term	Debt					462.2	2 Private Fire Protection	\$	
[	221	1 Bonds				464	Other Sales to Public Authorities	\$	
	223	3 Advances from Associated Companies				465	Sales to Irrigation Customers	\$	65
	224	4 Other Long-Term Debt	\$	10,677,841		466	Sales for Resale	\$	7
nt and	d Accru	ued Liabilities				467	Interdepartmental Sales	\$	
[	231	1 Accounts Payable	\$	463,819		468	Special Contract/Agreement Revenue	\$	
[	232	2 Notes Payable				470	Forfeited Discounts	\$	
[	233	3 Accounts Payable to Associated Companies				471	Miscellaneous Service Revenues	\$	27
	234	4 Notes Payable to Associated Companies						\$	
	235	5 Customer Deposits	\$	1,500		473	Interdepartmental Rents	\$	
	236	6 Accrued Taxes	\$	79,455		474	Other Water Revenues	\$	42
	237	7 Accrued Interest	S	12,778		475	Cross Connection Sales & Services Revenues	\$	24
		8 Accrued Dividends	Ŧ		OPERATIO		IAINTENANCE EXPENSE ACCOUNTS (601-675)		
						AND N	d Evenences		
	238						lu expenses		
	238 239	9 Matured Long-Term Debt				upply ar		\$	2,39
	238 239 240	Matured Long-Term Debt 0 Matured Interest	\$	469,118		upply ar 601	Salaries and Wages - Employees	\$	
red Cr	238 239 240 241	Matured Long-Term Debt 0 Matured Interest		469,118		upply ar 601 603	Salaries and Wages - Employees Salaries and Wages - Officers, Directors and Majority Stockholders		41
red Cr	238 239 240 241 redits	D Matured Long-Term Debt Matured Interest Miscellaneous Current and Accrued Liabilities		469,118		upply ar 601 603 604 610	Salaries and Wages - Employees Salaries and Wages - Officers, Directors and Majority Stockholders Employee Pensions and Benefits Purchased Water	\$	41 1,00
red Cr	238 239 240 241 redits 251 252	Matured Long-Term Debt     Matured Interest     Miscellaneous Current and Accrued Liabilities     Advances for Construction		469,118		upply ar 601 603 604 610 611	Salaries and Wages - Employees Salaries and Wages - Officers, Directors and Majority Stockholders Employee Pensions and Benefits Purchased Water Telephone/Communications	\$ \$ \$ \$	41 1,00 39 9
red Cr	Image	41 1,00 39							
	238 239 240 241 redits 251 252 253	203030302030 <td>41 1,00 39</td>	41 1,00 39						
	Image: Second control frameworkImage: Second control framework <thimage: control="" framework<<="" second="" td=""><td>4: 1,00 39 0 1,19</td></thimage:>	4: 1,00 39 0 1,19							
	238 239 240 241 redits 251 252 253 Reserve 261	Matured Long-Term Debt           Matured Interest           Miscellaneous Current and Accrued Liabilities           Lonamortized Premium on Debt           Advances for Construction           Other Deferred Credits           es		469,118		upply ar 601 603 604 610 611 615 616 616	Salaries and Wages - Employees Salaries and Wages - Officers, Directors and Majority Stockholders Employee Pensions and Benefits Purchased Water Telephone/Communications Purchased Power Fuel for Power Production Utilities - Other	\$ \$ \$ \$ \$ \$ \$	41 1,00 39 0 1,19
	238 239 240 241 redits 251 252 253 Reserve 261 262			-		upply ar 601 603 604 610 611 615 616 617 618	Salaries and Wages - Employees Salaries and Wages - Officers, Directors and Majority Stockholders Employee Pensions and Benefits Purchased Water Telephone/Communications Purchased Power Fuel for Power Production Utilities - Other Chemicals & testing	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	41 1,00 39 9 1,19
	238 239 240 241 redits 251 252 253 Reserve 261 262 263			469,118		upply ar 601 603 604 610 611 615 616 617 618 619	Salaries and Wages - Employees Salaries and Wages - Officers, Directors and Majority Stockholders Employee Pensions and Benefits Purchased Water Telephone/Communications Purchased Power Fuel for Power Production Utilities - Other Chemicals & Itesting Office Supples (excluding postage)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	41 1,00 39 9 1,19
iting F	238 239 240 241 redits 251 252 253 Reserve 261 262 263 265 ons in A		\$ \$			upply ar 601 603 604 610 611 615 616 617 618 619 619.1 620	Salaries and Wages - Employees Salaries and Wages - Officers, Directors and Majority Stockholders Employee Pensions and Benefits Purchased Water Telephone/Communications Purchased Power Fuel for Power Production Utilities - Other Chemicals & testing Office Supplies (excluding postage) Postage Materials and Supplies	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	41 1,00 39 1,19 1
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iting F ibutio	238 239 240 241 redits 251 252 253 Reserve 261 262 263 265 0ns in A 271 272		\$ \$ 	46,025,442		upply ar 601 603 604 610 611 615 616 617 618 619 619.1 620 621 631	Salaries and Wages - Employees Salaries and Wages - Officers, Directors and Majority Stockholders Employee Pensions and Benefits Purchased Water Telephone/Communications Purchased Power Purchased Power Purchased Power Purchased Power Utilities - Other Utilities - Other Chemicals & testing Office Supplies (excluding postage) Postage Materials and Supplies Repairs to Water Plant Contractual Services - Engineering	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	4: 1,00 3:9 1,19 : 2: 3:
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iting F ibutio	238 239 240 241 redits 251 252 253 Reserve 261 262 263 265 265 265 265 265 265 265 265 265 265		\$ \$ \$ \$ \$ \$ \$	46,025,442 11,064,098		upply ar 601 603 604 610 611 615 616 617 618 619.1 620 621 632	Salaries and Wages - Employees Salaries and Wages - Officers, Directors and Majority Stockholders Employee Pensions and Benefits Purchased Water Telephone/Communications Purchased Power Fuel for Power Production Uillities - Other Chemicals & testing Office Supplies (excluding postage) Postage Materials and Supplies Repairs to Water Plant Contractual Services - Acogunering Contractual Services - Acogunering	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	41 1,00 35 5 1,15 1 1 21 33 22 22
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ting F	2388 239 240 241 251 252 253 265 263 265 263 265 263 265 263 265 263 265 263 265 263 265 263 265 263 265 263 265 263 265 263 265 263 265 263 265 265 265 265 265 265 265 265 265 265		\$ \$ \$ \$ \$ \$ \$ \$	46,025,442 11,064,098 781,423		upply ar 601 603 604 610 611 615 616 617 618 619 6191 620 621 631 632 633 634 635 636 637	Salaries and Wages - Employees Salaries and Wages - Officers, Directors and Majority Stockholders Employee Pensions and Benefits Purchased Water Telephone/Communications Purchased Power Fuel for Power Production Utilities - Other Chemicals & testing Office Supplies (Rexluding postage) Postage Materials and Supplies Repairs to Water Plant Contractual Services - Angineering Contractual Services - Tegineering Contractual Services - Tegineering Contractual Services - Tegineering Contractual Services - Tegineering Contractual Services - Testing/Sampling Contractual Services - Testing/Collections	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	4: 1,00 3: 1,1: 2: 2: 3: 2: 3: 2: 3: 3: 4: 5: 5: 5: 5: 5: 5: 5: 5: 5: 5
butio	238 239 240 241 251 252 253 253 265 265 265 265 265 265 265 265 265 265		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	46,025,442 11,064,098 781,423		upply ar 601 603 604 610 611 615 616 617 618 619 6191 620 621 631 632 633 634 635 636 637	Salaries and Wages - Employees Salaries and Wages - Officers, Directors and Majority Stockholders Employee Pensions and Benefits Purchased Water Telephone/Communications Purchased Power Fuel for Power Production Utilities - Other Chemicals & testing Office Supplies (Rexluding postage) Postage Materials and Supplies Repairs to Water Plant Contractual Services - Angineering Contractual Services - Tegineering Contractual Services - Tegineering Contractual Services - Tegineering Contractual Services - Tegineering Contractual Services - Testing/Sampling Contractual Services - Testing/Collections	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	41 1,00 35 5 1,15 1 1 211 333 2 5 5 3 1 1 1 1 1 1 1 1 1 1 1 1 1
ting F butio	238 239 240 241 251 252 253 253 265 265 265 265 265 265 265 265 265 265		\$ \$ \$ \$ \$ \$ \$ \$ \$	46,025,442 11,064,098 781,423 211		upply ar 601 603 604 610 611 615 616 617 618 619 619 619 619 619 619 619 619 631 632 633 634 632 633 634 635 636 637 638	Salaries and Wages - Employees Salaries and Wages - Officers, Directors and Majority Stockholders Employee Pensions and Benefits Purchased Water Teleshone/Communications Purchased Power Puter for Power Production Utilities - Other Chemicals & testing Office Supplies (excluding postage) Postage Materials and Supplies Repairs to Water Plant Contractual Services - Legnieering Contractual Services - Legnieering Contractual Services - Legnieering Contractual Services - Legnie Contractual Services - Legni Contractual Services - Legni Contractual Services - Testing/Sampling Contractual Services - Biling/Collections Contractual Services - Biling/Collections	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	43 1,00 35 5 1,15 22 33 32 32 32 32 32 32 32 32 32 32 32
butio	238 239 240 241 redits 251 252 253 253 Reserve 261 262 263 263 263 2711 272 272 ed Defee 288 288 288 288 288 288 288 288 288 2		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	46,025,442 11,064,098 781,423 211 2,971,895		upply ar 601 603 604 610 610 611 615 616 617 619 619 619 619 619 619 619 619 632 633 634 632 633 634 635 636 639 9 638 8639	Salaries and Wages - Employees Salaries and Wages - Officers, Directors and Majority Stockholders Employee Pensions and Benefits Purchased Water Telephone(Communications Purchased Power Fuel for Power Production Utilities - Other Chemicals & testing Office Supplies (Revulding postage) Postage Materials and Supplies Repairs to Water Plant Contractual Services - Accounting Contractual Services - Magnement Fees Contractual Services - Balling/Collections Contractual Services - Billing/Collections	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	41 1,00 35 5 1,15 1 1 1 21 33 5 5 5 5 1 1 1 1 1 1 1 1 1 1 1 1 1
butio	238 239 240 241 redits 251 252 253 Reserve 261 262 263 265 265 265 265 265 265 265 265 265 271 272 272 272 26 Defe 281 282 283 282 283 283 282 283 283 282 283 283		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	46,025,442 11,064,098 781,423 211 - 2,971,895 4,731,321		upply ar 601 603 604 604 610 611 615 616 617 618 619 619 619 619 619 619 631 632 633 634 635 636 637 638 639 641	Salaries and Wages - Employees Salaries and Wages - Officers, Directors and Majority Stockholders Employee Pensions and Benefits Purchased Water Telephone/Communications Purchased Power Fuel for Power Production Uilities - Other Chemicals & testing Office Supplies (excluding postage) Postage Materials and Supplies Repairs to Water Plant Contractual Services - Legal Contractual Services - Legal Contractual Services - Testing/Sampling Contractual Services - Testing/Sampling Contractual Services - Testing/Sampling Contractual Services - Testing/Collections Contractual Services - Other Reating Collections Contractual Services - Other Contractual Services - Other Contractual Services - Other Reating Collections Contractual Services - Other Contractual Services - Meter Contractual Services - Setting Contractual Services - Other Contractual Services - Conter Contractual Services - C	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	41 1,00 35 5 5 1,15 1 1 21 32 5 5 5 5 5 5 1 1 1 1 1 1 1 1 1 1 1 1 1
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ting F butio	238 239 240 251 252 253 265 265 265 265 265 265 265 265 265 265		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	46,025,442 11,064,098 781,423 211 2,971,895 4,731,321 4,763 34,925		upply array 601 603 604 610 611 615 616 616 617 618 616 617 618 619 619 1 619 1 620 621 633 634 635 636 635 636 637 638 639 641 642 643	Salaries and Wages - Employees Salaries and Wages - Officers, Directors and Majority Stockholders Employee Pensions and Benefits Purchased Water Telephone/Communications Purchased Power Puel for Power Production Uitlites - Other Chemicals & testing Office Supplies (Recluding postage) Postage Materials and Supplies Repairs to Water Plant Contractual Services - Angineering Contractual Services - Negineering Contractual Services - Mangement Fees Contractual Services - Tegineering Contractual Services - Tegineering Contractual Services - Mangement Fees Contractual Services - Integring/Sampling Contractual Services - Testing/Sampling Contractual Services - Meter Reading Contractual Services - Meter Reading Contractual Services - Here Neter Rental of Building/Real Property Rental of Equipment Sampling Contactual Services - Mangement Fees Contractual Services - M	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	41 1,00 39 1,19 1,19 1 21 33 3 3 3 3 3 1 1 1 1 1 1 1 1 1 1 1 1 1
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butio	238 23932 240 241 redits 251 253 253 265 263 265 263 265 263 265 281 288 288 288 288 288 288 300 300 300 300 300 300 300 300 300 3	Matured Long-Term Debt           Matured Long-Term Debt           Matured Interest           I Miscellaneous Current and Accrued Liabilities           I Unamortized Premium on Debt           Advances for Construction           3 Other Deferred Credits           es           I Property Insurance Reserve           I Injuries and Damages Reserve           Pensions and Benefits Reserve           Miscellaneous Operating Reserves           Kind Construction           I Contributions in Ald of Construction           Accumulated Deferred Income Taxes - Accelerated Depreciation           Accumulated Deferred Income Taxes - Other           Accumulated Deferred Income Taxes - Other           Accumulated Deferred Income Taxes - Other           I Accumulated Deferred Income Taxes - Other           Structures and Improvements           Geneting and Improvements           Collecting and Improvements           Collecting and Improvements           Structures and Other Intakes           Wells and Springs           Infiltration Galleries and Tunnels           Supply Mains	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	46,025,442 11,064,098 781,423 781,423 211 4,759 34,925 4,673,424 4,673,424 106 441,627		upply ar 601 603 604 610 611 615 616 617 618 619 619 619 619 619 619 619 619	Salaries and Wages - Employees Salaries and Wages - Officers, Directors and Majority Stockholders Employee Pensions and Benefits Purchased Water Telephone/Communications Purchased Power Fuel for Power Production Uilities - Other Chemicals & testing Office Supplies (excluding postage) Postage Materials and Supplies Repairs to Water Plant Contractual Services - Acegineering Contractual Services - Acegineering Contractual Services - Regineering Contractual Services - Nething/Sampling Contractual Services - Nething/Collections Contractual Services - Testing/Sampling Contractual Services - Testing/Collections Contractual Services - Inter Collections	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	411 1,000 5 1,155 21 33 33 2 2 5 5 5 5 5 1 111 155 10 10 10 10 10 10 10 10 10 5 5 7 2 2
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butio	238 239 24(1) 241 239 241 241 251 251 252 253 265 265 265 265 265 265 265 265 265 265		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	46,025,442 11,064,098 781,423 211 4,769 34,925 4,731,321 4,7673,424 106 441,627 1,203 1,747,819		upply ar 601 603 604 610 611 615 616 617 618 619 619 619 619 619 619 619 619	Salaries and Wages - Employees Salaries and Wages - Officers, Directors and Majority Stockholders Employee Pensions and Benefits Purchased Water Telephone/Communications Purchased Power Fuel for Power Production Uillities - Other Chemicals & testing Office Supplies (excluding postage) Postage Materials and Supplies Repairs to Water Plant Contractual Services - Aregineering Contractual Services - Aregineering Contractual Services - Legal Contractual Services - Legal Contractual Services - Testing/Sampling Contractual Services - Testing/Sampling Contractual Services - Testing/Sampling Contractual Services - Iter Contractual Services - Iter Sampler Contractual Services - Iter Sampler Contractual Services - Iter Sampler Contractual Services - Other Contractual Services - Management Fees Contractual Services - Management Fees Contractual Services - Other Contractual Services - Management Fees Contractual Services - Management Fees Contractual Services - Other Contractual Services - Management Fees Contractual Services - Ma	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	4::4:1000000000000000000000000000000000
butio	2388 2393 2440 2411 2552 2533 Reserverver 2661 2652 2632 2653 2655 2655 2655 2655 2655		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	46,025,442 11,064,098 781,423 211 - 2,971,895 4,731,321 4,769 34,925 4,673,324 106 441,627 1,203 1,747,819 21,100		upply ar 601 603 604 610 611 615 616 617 618 619 620 621 632 633 634 633 634 632 633 634 643 643 643 643 643 643	Salaries and Wages - Employees Salaries and Wages - Officers, Directors and Majority Stockholders Employee Pensions and Benefits Purchased Water Telephone/Communications Purchased Power Fuel for Power Production Uillities - Other Chemicals & testing Office Supplies (excluding postage) Postage Materials and Supplies Repairs to Water Plant Contractual Services - Engineering Contractual Services - Legal Contractual Services - Unter Contractual Services - Unter Contractual Services - Unter Contractual Services - Mean (Sampling) Contractual Services - Mean (Sampling) Contractual Services - Unter Rental of Building/Real Property Rental of Equipment Small Tools Computer & Electronic Expenses Transportation Expenses Transportation Expenses Insurance - Wehlcle Insurance - Workman's Compensation Insurance - Workman's Compensation	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	4::4:1000000000000000000000000000000000
ting F	2382 2393 2404 2411 2532 2533 Reserved 262 262 2632 262 2632 2632 2632 2632 2		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	46,025,442 11,064,098 781,423 211 2,971,895 4,731,321 4,769 34,925 4,673,424 106 441,627 1,203 1,747,819 2,1,100 3,677,276		upply ar 601 603 603 604 610 611 615 616 617 618 619 619 619 619 619 619 619 619	Salaries and Wages - Employees Salaries and Wages - Officers, Directors and Majority Stockholders Employee Pensions and Benefits Purchased Water Telephone/Communications Purchased Power Fuel for Power Production Utilities - Other Chemicals & testing Office Supplies (excluding postage) Postage Materials and Supplies Repairs to Water Plant Contractual Services - Legnieering Contractual Services - Legnieering Contractual Services - Legnieering Contractual Services - Legnie Contractual Services - Legnie Contractual Services - Legnie Contractual Services - Nether Contractual Services - Nether Contractual Services - Maing/Collections Contractual Services - Billing/Collections Contractual Services - Meter Reading Contractual Services - Meter Reading Contractual Services - Meter Reading Contractual Services - Billing/Collections Contractual Services - Billing/Collections Contractual Services - Meter Reading Company Expenses Transportation Expenses Transportation Expenses Insurance - Vehicle Insurance - Workmari S Compensation Insurance - Workmari S Compensation Insurance - Other	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	4::4:1000000000000000000000000000000000
ting F	238 2393 2440 241 2552 253 261 252 262 263 262 263 262 263 262 263 263 26		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	46,025,442 11,064,098 781,423 781,423 211 4,769 34,925 4,673,424 106 441,627 1,203 1,747,819 21,100 3,677,276 59,062,113		upply ar 601 603 604 610 611 615 616 617 618 619 619 619 619 619 619 619 619	Salaries and Wages - Employees Salaries and Wages - Officers, Directors and Majority Stockholders Employee Pensions and Benefits Purchased Water Fuelsoner/Communications Purchased Power Fuel for Power Production Uiltities - Other Chemicals & testing Office Supplies (excluding postage) Postage Materials and Supplies Regairs to Water Plant Contractual Services - Angineering Contractual Services - Angineering Contractual Services - Regineering Contractual Services - Regineering Contractual Services - Testing/Sampling Contractual Services - Other Rental of Equipment Small Tools Computer & Electronic Expenses Transportation Expenses Transportation Expenses Insurance - Vehicle Insurance - Vehicle Insurance - Vehicle Relations / Advertising Expense Regulatory Commission Expenses Regulatory Commission Expenses	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	4:: 1000: 2:: 2:: 3: 3: 3: 3: 3: 3: 3: 3: 3: 3: 3: 3: 3
ting F	2382 2393 2404 2411 redits 2552 2552 2552 2552 2552 2552 2552 25		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	46,025,442 11,064,098 781,423 2,971,895 4,731,321 4,769 34,925 4,673,424 106 441,627 1,203 1,747,819 21,100 3,677,276 559,062,113 1,433,853		upply ar 601 603 604 610 611 615 616 617 618 617 618 619 619 619 619 619 619 619 619	Salaries and Wages - Employees Salaries and Wages - Officers, Directors and Majority Stockholders Employee Pensions and Benefits Purchased Water Telephone(Communications Purchased Power Fuel for Power Production Utilities - Other Utilities - Other Utilities - Other Contractual Services - Legal Contractual Services - Magnement Fees Contractual Services - Balling/Collections Contractual Services - Heading Computer & Electronic Expenses Transportation Expenses Transportation Expenses Transportation Expenses Transportation Expenses Transportation Expenses Regulatory Commission Expense- Amortization of Rate Case Expense Regulatory Commission Expense- Other	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	441 1000 115 115 115 115 115 115 115 115 1
ting F	2382 2393 2404 2411 2552 2553 Reserved 2612 262 2632 2632 2632 2632 2632 2632		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	46,025,442 11,064,098 781,423 211 2,971,895 4,731,321 4,769 34,925 4,673,424 106 441,627 1,203 3,677,276 59,062,113 1,435,853 2,655,840		upply ar 601 603 604 610 611 615 616 617 618 617 618 617 618 617 617 618 617 617 618 617 617 617 618 617 617 618 617 617 618 617 617 617 618 617 617 618 617 617 618 617 617 618 617 617 617 618 617 617 617 617 618 617 617 617 617 617 617 617 617	Salaries and Wages - Employees Salaries and Wages - Officers, Directors and Majority Stockholders Employee Pensions and Benefits Purchased Water Telephone/Communications Purchased Power Fuel for Power Production Uillities - Other Chemicals & testing Office Supplies (Recluding postage) Postage Materials and Supplies Repairs to Water Plant Contractual Services - Angineering Contractual Services - Angineering Contractual Services - Legal Contractual Services - Negineering Contractual Services - Other Contractual Services - Negineering Contractual Services - Neter Reading Computer & Electronic Expenses Transportation Expenses Insurance - Vehicle Insurance - Vehicle Insurance - Compensation Insurance - Morkam's Compensation Insurance - Morkam's Compensation Insurance - Morkam's Compensation Insurance - Morkam's Compensation of Rate Case Expense Regulatory Commission Expense - Other	\$         \$           \$         \$	4 41 1,000 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3
iting F	2382 2393 2404 241 251 252 2532 2532 2633 2655 2652 2652 2652		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	46,025,442 11,064,098 781,423 211 - 2,971,895 4,731,321 4,769 34,925 4,731,3424 106 441,627 1,203 1,747,819 21,100 3,677,276 59,062,113 1,435,853 2,655,840 112,036		upply are 6011 6033 6044 6100 6111 6515 616 617 619 619 11 619 619 11 619 619 11 619 619	Salaries and Wages - Employees Salaries and Wages - Officers, Directors and Majority Stockholders Employee Pensions and Benefits Purchased Water Telephone/Communications Purchased Power Fuel for Power Production Uillities - Other Chemicals & testing Office Supplies (excluding postage) Postage Materials and Supplies Repairs to Water Plant Contractual Services - Legnieering Contractual Services - Unter Contractual Services - Unter Contractual Services - Other Contractual Services - Other Contractual Services - Other Contractual Services - Other Rental of Euliding/Real Property Rental of Euliding/Seal Property Rental of Euliding/Seal Property Rental of Sublity Insurance - Workman's Compensation Insurance - Under Public Relations / Adventising Expense Regulatory Commission Expense Regula	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	410 1,000 33 9 1,19 211 333 2 2 2 2 2 3 3 3 3 3 3 3 3 3 3 3 3 3
ibutio	2382 2393 2404 241 251 252 252 263 2652 2652 2652 2652 2652 26		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	46,025,442 11,064,098 781,423 211 2,971,895 4,731,321 4,731,321 4,769 34,925 4,673,424 106 441,627 1,203 1,747,819 2,1,100 3,677,276 59,062,113 1,435,853 1,435,853 1,435,853 2,655,840 172,036 512,354		upply art 601 603 604 610 611 615 616 617 619 619 619 619 619 619 619 619 619 619	Salaries and Wages - Employees Salaries and Wages - Officers, Directors and Majority Stockholders Employee Pensions and Benefits Purchased Water Telephone/Communications Purchased Power Fuel for Power Production Utilities - Other Chemicals & testing Office Supplies (excluding postage) Postage Materials and Supplies Repairs to Water Plant Contractual Services - Legnieering Contractual Services - Legnieering Contractual Services - Legnieering Contractual Services - Legnie Contractual Services - Legal Contractual Services - Legal Contractual Services - Netro Contractual Services - Maing/Collections Contractual Services - Maing/Collections Contractual Services - Unter Contractual Services - Unter Contractual Services - Unter Contractual Services - Maing/Collections Contractual Services - Billing/Collections Contractual Services - Maing Collections Contractual Services - Unter Contractual Services - Other Contractual Services - Other Water Resource Conservation Expense Bad Debt Expense	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	410 1,000 33 3 9 9 1,15 2 1 1 1 1 1 1 2 2 2 3 3 3 1 1 1 1 1 1 2 2 5 5 5 5 5 1 1 1 1 2 2 2 2
iting F	2382 2393 2404 2515 2553 Reserve 2662 2632 2652 2632 2652 2652 2652 2652		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	46,025,442 11,064,098 781,423 211 2,971,895 4,731,321 4,769 34,925 4,673,424 106 34,925 4,673,424 106 34,925 4,673,424 1,203 3,677,276 59,062,113 1,443,853 2,455,840 172,036 512,354 2,107,13		upply area 601 603 604 603 604 603 604 610 611 615 616 617 618 619 620 621 632 632 632 632 632 632 632 632	Salaries and Wages - Employees Salaries and Wages - Officers, Directors and Majority Stockholders Employee Pensions and Benefits Purchased Water Telephone/Communications Purchased Power Fuel for Power Production Uiltities - Other Chemicals & testing Office Supplies (excluding postage) Postage Materials and Supplies Regairs to Water Plant Contractual Services - Legnieering Contractual Services - Legnieering Contractual Services - Legnieering Contractual Services - Legnieering Contractual Services - Testing/Sampling Contractual Services - Testing/Collections Contractual Services - Testing/Collections Contractual Services - Other Contractual Services - Other Contractual Services - Other Rental of Equipment Simular Collection Computer & Electronic Expenses Transportation Expenses Transportation Sepenses Insurance - Vehicle Insurance - Other Public Relations / Advertising Expense Regulatory Commission Expense - Amortization of Rate Case Expenses Regulatory Commission Expenses - Amortization of Rate Case Expenses Regulatory Commission Expenses - Amortization of Rate Case Expenses Regulatory Commission Expenses - Amortization of Rate Case Expenses Regulatory Commission Expense - Amortization of Rate Case Expenses Regulatory Commission Expense - Amortization of Rate Case Expenses Regulatory Commission Expense - Amortization of Rate Case Expenses Rad Debt Expense Cross Connection Control Program Expense	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	410 1,000 33 3 9 9 1,15 2 1 1 1 1 1 1 2 2 2 3 3 3 1 1 1 1 1 1 2 2 5 5 5 5 5 1 1 1 1 1 2 2 2 2
ibutio	2382 2402 2402 2552 2552 2552 2552 2552 255		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	46.025,442 11,064,098 781,423 2,971,895 4,731,321 4,679 34,925 4,673,424 106 441,627 1,203 1,747,819 21,100 3,677,276 59,062,113 1,433,853 2,655,840 172,036 512,354 210,713 129,963		upply ara 1 601 603 604 603 604 610 611 615 616 617 618 619 619 620 621 631 632 632 633 634 635 636 637 638 639 637 638 639 637 638 637 638 639 637 638 639 637 638 637 638 639 637 638 637 638 639 637 638 637 638 639 637 638 637 638 637 638 637 638 637 638 637 638 637 638 637 638 637 638 637 638 637 638 637 638 637 638 637 638 637 638 637 638 639 639 637 638 637 638 637 638 637 638 639 637 638 639 639 639 637 638 639 639 639 639 639 639 639 639	Salaries and Wages - Employees Salaries and Wages - Officers, Directors and Majority Stockholders Employee Pensions and Benefits Purchased Water Telephone/Communications Purchased Power Fuel for Power Production Utilities - Other Chemicals & testing Office Supplies (excluding postage) Postage Materials and Supplies Repairs to Water Plant Contractual Services - Engineering Contractual Services - Engineering Contractual Services - Legal Contractual Services - Resing/Sampling Contractual Services - Resing/Sampling Contractual Services - Hasting Collections Contractual Services - Netter Reading Contractual Services - Hasting/Collections Contractual Services - Mater Reading Contractual Services - Netter Reading Contractual Services - Heating Collections Contractual Services - Other Contractual Services - Heating Contractual Services - Compensation Insurance - Workman's Compensation Insurance - Workman's Compensation Insurance - Workman's Compensation Insurance - Heating Conso Connection Control Program Expense Cross Connection Control Program Expense	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	411 1,000 39 9 1,19 2 2 2 2 3 3 3 11 19 19 100 2 5 5 2 2 2 2 5 5 5
ibutio	2382 2393 2400 24145 2553 2662 2663 2663 2663 2663 2663 266		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	46,025,442 11,064,098 781,423 211 2,971,895 4,731,321 4,769 34,925 4,673,424 106 34,925 4,673,424 106 34,925 4,673,424 1,203 3,677,276 59,062,113 1,443,853 2,455,840 172,036 512,354 2,107,13		upply ara 601 603 604 603 604 610 611 615 616 617 619 619 619 619 619 619 619 619	Salaries and Wages - Employees Salaries and Wages - Officers, Directors and Majority Stockholders Employee Pensions and Benefits Purchased Water Telephone/Communications Purchased Power Fuel for Power Production Uiltities - Other Chemicals & testing Office Supplies (excluding postage) Postage Materials and Supplies Regairs to Water Plant Contractual Services - Legnieering Contractual Services - Legnieering Contractual Services - Legnieering Contractual Services - Legnieering Contractual Services - Testing/Sampling Contractual Services - Testing/Collections Contractual Services - Testing/Collections Contractual Services - Other Contractual Services - Other Contractual Services - Other Rental of Equipment Simular Collection Computer & Electronic Expenses Transportation Expenses Transportation Sepenses Insurance - Vehicle Insurance - Other Public Relations / Advertising Expense Regulatory Commission Expense - Amortization of Rate Case Expenses Regulatory Commission Expenses - Amortization of Rate Case Expenses Regulatory Commission Expenses - Amortization of Rate Case Expenses Regulatory Commission Expenses - Amortization of Rate Case Expenses Regulatory Commission Expense - Amortization of Rate Case Expenses Regulatory Commission Expense - Amortization of Rate Case Expenses Regulatory Commission Expense - Amortization of Rate Case Expenses Rad Debt Expense Cross Connection Control Program Expense	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	2,39 41 1,00 39 9 9 1,19 7 2 2 5 5 5 7 3 3 3 3 3 3 3 3 3 3 3 3 5 5 5 7 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2

#### NOTES

Avion Water Company, Inc.

Notes and explanations:

## **INCOME STATEMENT**

Avion Water Company, Inc.

400	Operating Revenue	\$ 11,606,538
401	Operating Expenses	\$ 7,820,829
403	Depreciation Expense	\$ 876,361
406	Amortization of Utility Plant Acquisition Adjustment	\$ -
407	Amortization Expense	\$ -
408	Taxes Other Than Income Taxes (total)	\$ 1,106,244
409	Income Taxes	\$ 310,408
410.1	Provision for Deferred Income Taxes - debit	\$ (227,220)
411.1	Provision for Deferred Income Taxes - credit	\$ -
412	Investment Tax Credit	\$ -
413	Income From Utility Plant Leased to Others	\$ -
419	Interest & Dividend Income	\$ 10,667
427	Interest Expense	\$ 415,421
	Amortization of Premium/Discount on Debt	\$ -
	Gains/Losses From Utility Property Disposition (net)	\$ 7,047
	Extraordinary Income/deductions (net)	\$ -
	NET UTILITY OPERATING INCOME	\$ 1,322,209
421	Nonutility Income	\$ -
415	Revenue From Merchandising, Jobbing, & Contracts	\$ 14,484
426	Nonutility Expense	\$ 22,050
	Nonutility Taxes Other Than Income Tax	\$ -
	Nonutility Income Taxes	\$ -
	Nonutility Deferred Income Taxes	\$ -
	Nonutility Provision for Deferred Income Taxes Credit	\$ -
	Cost & Expense of Merchandising, Jobbing, Contracts	\$ 3,011
	Net Income	\$ 1,311,632

# Avion Water Compa Please do not submit to PUC until figures are balanced.

101	Litility Plant in Service (evoluting CIAC)	¢ 92.919.640
	Utility Plant in Service (excluding CIAC)	\$ 83,818,640 \$ 25,359,805
100-110	Accumulated Depreciation & Amortization Subtotal	. , ,
	Subtotal	<i>y 30,430,033</i>
102-104	Other Utility Plant	\$ -
	Commission Approved Construction Work in Progress (CWIP)	\$ 473,381
114	Commission Approved Utility Plant Acquisition Adjustments	\$ 59,090
115	Accumulated Amortization of Commission Approved Acquisition Adjustments	\$-
190	Accumulated Deferred Income Taxes (asset)	\$-
	Subtotal	
	Net Utility Plant	\$ 58,991,306
		A
	Cash Succide Demonitor	\$ 3,299,509
	Special Deposits Accounts Receivable	\$ - \$ 436,035
	Accumulated Provision for Uncollectible Accounts	\$ 436,035 \$ 18,333
	Notes Receivable	\$ 16,333 \$ -
	Accounts & Notes Receivable from Associated Companies	\$ -
	Materials & Supplies Inventory	\$ 620,803
	Miscellaneous Current & Accrued Assets & Prepayments	\$ 519,153
100 100 0 102 17 1	Net Current & Accrued Assets	
		, , , , , ,
181-186	Deferred Debits	\$ 8,565
	Total Assets	\$ 63,857,038
	Advances for Construction	\$ -
	CIAC	\$ 46,025,442
2/2	Accumulated Amortization of CIAC	\$ 11,064,098
	Net CIAC & Advances for Construction	\$ 34,961,344
121	Nonutility Property	\$ -
	Accumulated Depreciation & Amortization (Nonutility)	\$ -
	Miscellaneous Nonutility Investments	\$ -
120 127	Nonutility Plant & Investment	
		Ť
221-224	Long-Term Debt	\$ 10,677,841
	Long-Term Debt Accounts Payable	\$ 10,677,841 \$ 463,819
231	-	
231 232	Accounts Payable	\$ 463,819
231 232 233	Accounts Payable Notes Payable	\$ 463,819 \$ - \$ - \$ - \$ -
231 232 233 234	Accounts Payable Notes Payable Accounts Payable to Affiliated Companies	\$ 463,819 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -
231 232 233 234 235 235 236	Accounts Payable Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes	\$ 463,819 \$ - \$ - \$ - \$ 1,500 \$ 79,455
231 232 233 234 235 235 236 237	Accounts Payable Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Interest	\$ 463,819 \$ - \$ - \$ 1,500 \$ 79,455 \$ 12,778
231 232 233 234 235 235 236 237	Accounts Payable Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities	\$ 463,819 \$ - \$ - \$ 1,500 \$ 79,455 \$ 12,778 \$ 469,118
231 232 233 234 235 235 236 237	Accounts Payable Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Interest	\$ 463,819 \$ - \$ - \$ 1,500 \$ 79,455 \$ 12,778 \$ 469,118
231 232 233 234 235 236 237 238-241	Accounts Payable Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities Liabilities	\$ 463,819 \$ - \$ - \$ 1,500 \$ 79,455 \$ 12,778 \$ 469,118 \$ 11,704,511
231 232 233 234 235 236 237 238-241 238-251	Accounts Payable Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities Premium on Unamortized Debt	\$ 463,819  \$ - \$ \$ - \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$
231 232 233 234 235 236 237 238-241 251 253	Accounts Payable Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities Premium on Unamortized Debt Other Deferred Credit	\$ 463,819  \$ - \$
231 232 233 234 235 236 237 238-241 251 253	Accounts Payable Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities Premium on Unamortized Debt Other Deferred Credit Reserves	\$ 463,819  \$ - \$
231 232 233 234 235 236 237 238-241 251 253	Accounts Payable Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities Premium on Unamortized Debt Other Deferred Credit	\$ 463,819  \$ - \$
231 232 233 234 235 236 237 238-241 253 261-265	Accounts Payable Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities Premium on Unamortized Debt Other Deferred Credit Reserves	\$ 463,819  \$ - \$
231 232 233 234 235 236 237 238-241 253 261-265 281	Accounts Payable Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities Premium on Unamortized Debt Other Deferred Credit Reserves Other	\$ 463,819  \$ - \$ - \$
231 232 233 234 235 236 237 238-241 251 253 261-265 281 282	Accounts Payable Notes Payable Notes Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities Premium on Unamortized Debt Other Deferred Credit Reserves Other Accumulated Deferred Income Taxes-Accelerated Amortization	\$ 463,819 \$ - \$ - \$ - \$ 5 5 5 1,500 \$ 79,455 \$ 12,778 \$ 469,118 \$ 11,704,511 \$ 5 - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$
231 232 233 234 235 236 237 238-241 251 253 261-265 281 282	Accounts Payable Notes Payable Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities Premium on Unamortized Debt Other Deferred Credit Reserves Other Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Liberalized Depreciation	\$ 463,819  \$ - \$ - \$ 5 5 5 1,500  \$ 79,455  \$ 12,778  \$ 469,118  \$ 11,704,511  \$ 5 - \$ 5 - \$ - \$ 5 - \$ 5 - \$ 781,423 \$
231 232 233 234 235 236 237 238-241 251 253 261-265 281 282	Accounts Payable Notes Payable Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities Premium on Unamortized Debt Other Deferred Credit Reserves Other Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Liberalized Depreciation	\$ 463,819  \$ - \$ - \$ - \$ 5 5 5 1,500  \$ 79,455  \$ 12,778  \$ 469,118  \$ 11,704,511  \$ 5 - \$
231 232 233 234 235 236 237 238-241 253 261-265 281 282 283	Accounts Payable Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities Premium on Unamortized Debt Other Deferred Credit Reserves Other Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Cother Total Liabilities	\$ 463,819  \$ - \$ - \$ 5 - \$ 5 5 5 5 5 5 5 5 5 5 5
231 232 233 234 235 236 237 238-241 253 261-265 281 282 283 283	Accounts Payable Notes Payable Notes Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities Premium on Unamortized Debt Other Deferred Credit Reserves Other Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Cother Total Liabilities Common Stock Issued	\$ 463,819 5 - 5 5 - 5 5 5 5 5 5 5 5 5 5 5 5 5 5
231 232 233 234 235 236 237 238-241 253 261-265 281 282 283 283 201 201 204	Accounts Payable Notes Payable Notes Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities Premium on Unamortized Debt Other Deferred Credit Reserves Other Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Liberalized Depreciation Accumulated Deferred Income Taxes-Other Total Liabilities Common Stock Issued Preferred Stock Issued	\$ 463,819  \$ - \$ - \$ - \$ 5 - \$ 5 5 5 5 5 5 5 5 5
231 232 233 234 235 236 237 238-241 253 261-265 281 282 283 283 201 201 204 201	Accounts Payable Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities Premium on Unamortized Debt Other Deferred Credit Reserves Other Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Liberalized Depreciation Accumulated Deferred Income Taxes-Other Total Liabilities Common Stock Issued Preferred Stock Issued Premium on Capital Stock	\$ 463,819 \$ - \$ - \$ - \$ 5 - \$ 5 5 5 12,778 5 469,118 5 11,704,511
231 232 233 234 235 236 237 238-241 253 261-265 281 282 283 283 201 204 201 204 207 211	Accounts Payable Notes Payable Notes Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities Premium on Unamortized Debt Other Deferred Credit Reserves Other Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Liberalized Depreciation Accumulated Deferred Income Taxes-Other Total Liabilities Common Stock Issued Preferred Stock Issued Premium on Capital Stock Other Paid in Capital	\$ 463,819  \$ - \$ - \$ - \$ 5 - \$ 5 5 5 5 5 5 5 5 5
231 232 233 234 235 236 237 238-241 253 261-265 281 282 283 201 204 207 201 204 207 211 212	Accounts Payable Notes Payable Notes Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities Premium on Unamortized Debt Other Deferred Credit Reserves Other Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Cuberalized Depreciation Accumulated Deferred Income Taxes-Other Total Liabilities Common Stock Issued Preferred Stock Issued Premium on Capital Stock Other Paid in Capital Discount on Capital Stock	\$ 463,819  \$ - \$ - \$ - \$ 5 - \$ 5 5 5 5 5 5 5 5 5
231 232 233 234 235 236 237 238-241 253 261-265 281 282 283 201 204 207 201 204 207 211 212	Accounts Payable Notes Payable Notes Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities Premium on Unamortized Debt Other Deferred Credit Reserves Other Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Cuberalized Depreciation Accumulated Deferred Income Taxes-Other Total Liabilities Common Stock Issued Premium on Capital Stock Other Paid in Capital Discount on Capital Stock Capital Stock Expense	\$ 463,819  \$ - \$ - \$ - \$ 5 - \$ 5 5 5 12,778 5 5 12,778 5 5 12,778 5 5 11,704,511   \$ 5 - \$ - \$
231 232 233 234 235 237 238-241 251 253 261-265 281 282 283 201 201 204 207 201 204 207 201 204 207 201 204 207 201 204 207 201 204 207 201 204 207 201 204 205 205 205 205 205 205 205 205 205 205	Accounts Payable Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities Premium on Unamortized Debt Other Deferred Credit Reserves Other Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Cuberalized Depreciation Accumulated Deferred Income Taxes-Other Total Liabilities Common Stock Issued Premium on Capital Stock Other Paid in Capital Discount on Capital Stock Capital Stock Expense Appropriated Retained Earnings	\$ 463,819  \$ - \$ - \$ - \$ 5 - \$ 5 5 5 12,778 5 5 12,778 5 5 12,778 5 5 11,704,511   \$ 5 - \$
231 232 233 234 235 236 237 238-241 253 261-265 281 282 283 201 204 207 211 204 207 211 212 213 214 215	Accounts Payable Notes Payable Notes Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities Premium on Unamortized Debt Other Deferred Credit Reserves Other Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Liberalized Depreciation Accumulated Deferred Income Taxes-Cother Total Liabilities Common Stock Issued Prefired Stock Issued Premium on Capital Stock Other Paid in Capital Discount on Capital Stock Capital Stock Expense Appropriated Retained Earnings Unappropriated Retained Earnings	\$ 463,819  \$ - \$ - \$ - \$ 5 - \$ 5 5 5 5 5 5 5 5 5
231 232 233 234 235 236 237 238-241 253 261-265 281 282 283 261-265 281 282 283 201 204 207 211 212 213 211 212 213 214 215 216	Accounts Payable Notes Payable Notes Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities Premium on Unamortized Debt Other Deferred Credit Reserves Other Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Cuberalized Depreciation Accumulated Deferred Income Taxes-Other Total Liabilities Common Stock Issued Preferred Stock Issued Preferred Stock Issued Preferred Stock Expense Appropriated Retained Earnings Unappropriated Retained Earnings Reacquired Capital Stock	\$ 463,819 5 - 5 5 - 5 5 5 12,778 5 469,118 5 5 12,778 5 469,118 5 11,704,511 5 5 - 5 781,423 5 - 5 78 - 5 7 5 - 5 - 5 - 5 - 5 - 5 - 5 - 5 - 5
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Operating Revenues		
Flat Rate	\$	-
Metered - Residential	\$	8,422,360
Metered - Commercial	\$	1,412,893
Irrigation (including golf courses)	\$	654,290
Fire Protection	\$	92,718
Other Sales of Water	\$	78,992
Other Operating Revenue	\$ \$ \$ \$	945,285
Total Operating Revenues	\$	11,606,538
Operating Expenses		
Purchased Water	\$	397,377
Purchased Power	\$	1,195,178
Water Treatment	\$	35,239
Supplies and Expenses	\$	1,500,360
Repairs of Plant	\$	333,695
Administrative & General	\$ \$ \$	4,358,980
Total Operating Expenses	\$	7,820,829
Other Revenue Deductions		
Depreciation & Amortization	\$	876,361
Operating Income Taxes	\$	83,188
Other Operating Taxes	\$	1,106,244
Uncollectible Revenue/Bad Debt Expense	\$ \$ \$ \$	52,167
Total Revenue Deductions		2,117,960
Total Expenses and Deductions	\$	9,938,789
Other Income	\$	10,667
Interest on Long-Term Debt		
Other Interest Charges	\$	415,421
Other Income Deductions	\$ \$	227,220
Net Operating Income (or Loss)	\$	1,035,775

Assets & Other Debits		
Utility Plant	\$	83,818,640
Less: Depreciation & Amortization Reserve	\$	25,359,805
Other Property & Investments	\$	3,299,509
Materials and Supplies	\$	620,803
Other Current & Accrued Assets	\$	1,469,326
Deferred Debits	\$	8,565
Total Assets & Other Debits	\$	63,857,038
Liabilities & Other Credits		
Capital/Common Stock	\$	2,143,326
Retained Earnings	\$	14,266,434
Long-Term Debt	\$	10,677,841
Customer Deposits	\$	1,500
Other Current & Accrued Liabilities	\$	1,025,170
Advances for Construction	\$	-
Other Deferred Credits	\$ \$ \$ \$	-
Contributions in Aid of Construction	\$	34,961,344
Accumulated Deferred Income Taxes	\$	781,423
Total Liabilities & Other Credits	\$	63,857,038
Average Number of Customers		
Flat Rate		-
Metered - Residential		14,395
Metered - Commercial		403
Irrigation (including golf courses)		858
Fire Protection		-
Other		
Total Customers		15,656



# VIA ELECTRONIC FILING

March 26, 2024

Public Utility Commission of Oregon Attn: Filing Center 201 High Street SE, Suite 100 Post Office Box 1088 Salem, OR 97308-1088

RE: RW 12 - Avion Water Company, Inc. 2023 annual report

To whom it may concern:

Avion Water Company, Inc. hereby submits the attached annual report as required by ORS 757.125 and 757.135 for the calendar year 2023. This report contains confidential information. Accordingly, a redacted public version and a zipped confidential, unredacted version are included in this filing. A separate email with the password to the unredacted, zipped file will be sent immediately following this filing.

Please address correspondence on this matter as follows:

Richard C. Bailey Exec. Vice Pres., Secretary and Treasurer 60813 Parrell Road Bend, OR 97702 <u>rick@avionwater.com</u> (541) 382-5342

Yours very truly,

/s/ Richard C. Bailey

Richard C. Bailey Executive Vice President, Secretary and Treasurer attachments