



e-FILING REPORT COVER SHEET

Send completed Cover Sheet and the Report in an email addressed to: PUC.FilingCenter@state.or.us

REPORT NAME: Budget of Expenditures Report for 2017

COMPANY NAME: Idaho Power Company

DOES REPORT CONTAIN CONFIDENTIAL INFORMATION? No Yes

If yes, please submit only the cover letter electronically. Submit confidential information as directed in OAR 860-001-0070 or the terms of an applicable protective order.

If known, please select designation: RE (Electric) RG (Gas) RW (Water) RO (Other)

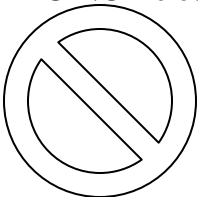
Report is required by: OAR 860-027-0005
Statute Revised 757.105
Order
Other

Is this report associated with a specific docket/case? No Yes

If yes, enter docket number:

List applicable Key Words for this report to facilitate electronic search:

DO NOT electronically file with the PUC Filing Center:



- Annual Fee Statement form and payment remittance or
- OUS or RSPF Surcharge form or surcharge remittance or
- Any other Telecommunications Reporting or
- Any daily safety or safety incident reports or
- Accident reports required by ORS 654.715

Please file the above reports according to their individual instructions.



LISA D. NORDSTROM
Lead Counsel
lnordstrom@idahopower.com

March 29, 2017

Public Utility Commission of Oregon
Filing Center
201 High Street SE, Suite 100
P.O. Box 1088
Salem, Oregon 97301

Re: Idaho Power Company's Budget of Expenditures Report for the Year 2017

Attention Filing Center:

Idaho Power Company herewith transmits for electronic filing its Budget of Expenditures Report for the Year 2017.

If you have any questions, please call me at 208-388-5825.

Very truly yours,

A handwritten signature in black ink that reads "Lisa D. Nordstrom".

Lisa D. Nordstrom

LDN:kkt

Enclosure

cc: Ken Petersen



BUDGET OF EXPENDITURES REPORT FOR THE YEAR 2017

GENERAL INSTRUCTIONS

1. A Budget of Expenditures Report must be submitted by all utilities operating within the State of Oregon in accordance with Oregon Revised Statute 757.105.
2. The Budget of Expenditures Report should be completed and filed with the Public Utility Commission of Oregon Filing Center. Complete the e-Filing Report Cover Sheet found at: http://www.puc.state.or.us/eFiling/eReports/efiling_report_cover_sheet_FM050.pdf. Email both the report and cover sheet to PUC.FilingCenter@state.or.us no later than March 31st.
3. Each section should be completed fully and accurately. Where the words "None" or "Not Applicable" truly and completely state the fact, they should be given as the answer.
4. Any additional statements or explanatory remarks should be included in the email as an attachment in Microsoft Word document format or text-searchable PDF.
5. Expenditures should be referenced by the applicable account number of the Uniform System of Accounts, adopted by the Commission, and to which the utility is subject.
6. All entries should be typewritten or made with permanent ink.
7. Report all amounts in whole dollars only, omit cents.

FULL NAME OF UTILITY IDAHO POWER COMPANY			
ADDRESS OF PRINCIPAL OFFICE 1221 WEST IDAHO STREET	CITY BOISE	STATE ID	ZIP CODE 83702
ADDRESS OF PRINCIPAL OFFICE IN OREGON (IF OTHER THAN ABOVE)	CITY	STATE	ZIP CODE
STATE OF INCORPORATION IDAHO	DATE OF INCORPORATION 6/30/89	TYPE OF ORGANIZATION IF NOT INCORPORATED	DATE ORGANIZED

STATE THE CLASSES OF UTILITY AND OTHER SERVICES FURNISHED BY THE UTILITY IN EACH STATE IN WHICH THE UTILITY OPERATES

ELECTRIC -- IDAHO and OREGON

DIRECTORS AT DATE OF BUDGET			
NAME OF DIRECTOR	CITY AND STATE OF RESIDENCE	LENGTH OF TERM	TERM EXPIRES
DARREL T. ANDERSON	BOISE, ID	1 YEAR	MAY 18, 2017
THOMAS E. CARLILE	BOISE, ID	1 YEAR	MAY 18, 2017
RICHARD J. DAHL	KAILUA, HI	1 YEAR	MAY 18, 2017
RONALD W. JIBSON	NORTH SALT LAKE, UT	1 YEAR	MAY 18, 2017
JUDITH A. JOHANSEN	SCOTTSDALE, AZ	1 YEAR	MAY 18, 2017
DENNIS L. JOHNSON	EAGLE, ID	1 YEAR	MAY 18, 2017
J. LAMONT KEEN	BOISE, ID	1 YEAR	MAY 18, 2017
CHRISTINE KING	SCOTTSDALE, AZ	1 YEAR	MAY 18, 2017
RICHARD J. NAVARRO	BOISE, ID	1 YEAR	MAY 18, 2017
ROBERT A. TINTSMAN	BOISE, ID	1 YEAR	MAY 18, 2017
ANNETTE G. ELG	BOISE, ID	3 MONTHS, 10 DAYS*	MAY 18, 2017

*Elected as Director on February 9, 2017.

ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES

INSTRUCTIONS: Complete the information requested for each active and retired Executive Officer. An Executive Officer's salary and other compensation paid by an affiliated company should also be shown. An Executive Officer directs or controls the policies and business of the utility or is entrusted or charged with administrative duties to carry those policies into effect. All proposed changes in position and salaries of Executive Officers from the previous Budget of Expenditures Report or supplemental budgets should be fully explained. Please report bonus information for the bonus earned the prior year but forecast to be paid in the budget year. Report whole dollars only.

NAME			TITLE		
Darrel T. Anderson			President and Chief Executive Officer		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 792,000	920	\$ 8,000	IDACORP
2	Amount Assigned to Oregon				
3	Medical and Dental Insurance	8,838	920	89	IDACORP
4	Life and Disability Insurance (1)	1,045	920	11	IDACORP
5	Income Protection Insurance				
6	Discount on Utility Service				
7	Pension Plan	42,233	926	427	IDACORP
8	Savings Plan	10,692	920	108	IDACORP
9	Stock Purchase Plan				
10	Paid Parking				
11	Memberships				
12	Other Benefits (4)				
13	Total Other Compensation	62,808		635	IDACORP
14	Percent Assigned to Oregon	5.49%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	2,792,915	920	28,211	IDACORP
NAME			TITLE		
Brian Buckham			Sr. Vice President and General Counsel (effective 3/1/17)		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 297,000	920	\$ 3,000	IDACORP
2	Amount Assigned to Oregon				
3	Medical and Dental Insurance	8,838	920	89	IDACORP
4	Life and Disability Insurance (1)	392	920	4	IDACORP
5	Income Protection Insurance				
6	Discount on Utility Service				
7	Pension Plan	42,233	926	427	IDACORP
8	Savings Plan	10,692	920	108	IDACORP
9	Stock Purchase Plan				
10	Paid Parking				
11	Memberships				
12	Other Benefits (4)				
13	Total Other Compensation	62,155		628	IDACORP
14	Percent Assigned to Oregon	5.49%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	211,500	920	2,136	IDACORP
NAME			TITLE		
Jeff S. Glenn			Vice President of Information Technology and Chief Information Officer		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 240,000	920		
2	Amount Assigned to Oregon				
3	Medical and Dental Insurance	6,755	920		
4	Life and Disability Insurance (1)	317	920		
5	Income Protection Insurance				
6	Discount on Utility Services				
7	Pension Plan	42,660	926		
8	Savings Plan	10,800	920		
9	Stock Purchase Plan				
10	Paid Parking				
11	Memberships				
12	Other Benefits (4)				
13	Total Other Compensation	60,532			
14	Percent Assigned to Oregon	5.49%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	116,403	920		

ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES

INSTRUCTIONS: Complete the information requested for each active and retired Executive Officer. An Executive Officer's salary and other compensation paid by an affiliated company should also be shown. An Executive Officer directs or controls the policies and business of the utility or is entrusted or charged with administrative duties to carry those policies into effect. All proposed changes in position and salaries of Executive Officers from the previous Budget of Expenditures Report or supplemental budgets should be fully explained. Please report bonus information for the bonus earned the prior year but forecast to be paid in the budget year. Report whole dollars only.

NAME			TITLE		
Lisa A. Grow			Sr. Vice President and Chief Operating Officer		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 400,000	920		
2	Amount Assigned to Oregon				
3	Medical and Dental Insurance	8,928	920		
4	Life and Disability Insurance (1)	528	920		
5	Income Protection Insurance				
6	Discount on Utility Service				
7	Pension Plan	42,660	926		
8	Savings Plan	10,800	920		
9	Stock Purchase Plan				
10	Paid Parking				
11	Memberships				
12	Other Benefits (4)				
13	Total Other Compensation	62,916			
14	Percent Assigned to Oregon	5.49%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	723,708	920		
NAME			TITLE		
Patrick A. Harrington			Corporate Secretary		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 200,990	920	\$ 1,010	IDACORP
2	Amount Assigned to Oregon				
3	Medical and Dental Insurance	9,891	920	50	IDACORP
4	Life and Disability Insurance (1)	265	920	1	IDACORP
5	Income Protection Insurance				
6	Discount on Utility Service				
7	Pension Plan	42,447	926	213	IDACORP
8	Savings Plan	10,746	920	54	IDACORP
9	Stock Purchase Plan				
10	Paid Parking				
11	Memberships				
12	Other Benefits (4)				
13	Total Other Compensation	63,349		318	IDACORP
14	Percent Assigned to Oregon	5.49%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	259,993	920	1,306	IDACORP
NAME			TITLE		
Steven R. Keen			Sr. Vice President, Chief Financial Officer and Treasurer		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 418,663	920	\$ 1,337	IDACORP
2	Amount Assigned to Oregon				
3	Medical and Dental Insurance	9,909	920	32	IDACORP
4	Life and Disability Insurance (1)	553	920	2	IDACORP
5	Income Protection Insurance				
6	Discount on Utility Services				
7	Pension Plan	42,524	926	136	IDACORP
8	Savings Plan	10,766	920	34	IDACORP
9	Stock Purchase Plan				
10	Paid Parking				
11	Memberships				
12	Other Benefits (4)				
13	Total Other Compensation	63,752		204	IDACORP
14	Percent Assigned to Oregon	5.49%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	883,059	920	2,820	IDACORP

ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES

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NAME			TITLE		
Lonnie G. Krawl			Sr. Vice President of Administrative Services and Chief Human Resources Officer		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 20,408	101	\$ 592	IDACORP
2		116,616	920	3,384	IDACORP
3		154,516	163	4,484	IDACORP
4	Amount Assigned to Oregon				
5	Medical and Dental Insurance	1,033	101	30	IDACORP
6		5,902	920	171	IDACORP
7		7,820	163	227	IDACORP
8	Life and Disability Insurance (1)	27	101	1	IDACORP
9		154	920	4	IDACORP
10		204	163	6	IDACORP
11	Income Protection Insurance				
12	Discount on Utility Service				
13	Pension Plan	41,457	926	1,203	IDACORP
14	Savings Plan	735	101	21	IDACORP
15		4,198	920	122	IDACORP
16		5,563	163	161	IDACORP
	OTHER COMPENSATION				
	Stock Purchase Plan				
	Paid Parking				
	Memberships				
	Other Benefits (4)				
	Total Other Compensation	67,093		1,946	IDACORP
	Percent Assigned to Oregon	5.49%			
	Deferred Comp. In Salary (2)				
	Bonus Paid in Prior Year (3)	429,554	920	12,466	IDACORP

NAME			TITLE		
Jeffrey L. Malmen			Sr. Vice President of Public Affairs		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 73,750	920		
2		221,250	426		
3	Amount Assigned to Oregon				
4	Medical and Dental Insurance	3,796	920		
5		11,387	426		
6	Life and Disability Insurance (1)	97	920		
7		292	426		
8	Income Protection Insurance				
9	Discount on Utility Service				
10	Pension Plan	10,665	926		
11		31,995	426		
12	Savings Plan	2,700	920		
13		8,100	426		
14	Stock Purchase Plan				
15	Paid Parking				
16	Memberships				
	OTHER COMPENSATION				
	Other Benefits (4)				
	Total Other Compensation	69,033			
	Percent Assigned to Oregon	5.49%			
	Deferred Comp. In Salary (2)				
	Bonus Paid in Prior Year (3)	113,450	920		
		340,349	426		

ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES

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NAME			TITLE		
Tess R. Park			Vice President of Power Supply		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 75,790	101		
2	Amount Assigned to Oregon	189,210	920		
3	Medical and Dental Insurance	2,039	101		
4	Life and Disability Insurance (1)	5,089	920		
5	Income Protection Insurance	100	101		
6	Discount on Utility Services	250	920		
7	Pension Plan	42,660	926		
8	Savings Plan	3,089	101		
9	Stock Purchase Plan	7,711	920		
10	Paid Parking				
11	Memberships				
12	Other Benefits (4)				
13	Total Other Compensation	60,938			
14	Percent Assigned to Oregon	5.49%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	237,887	920		

NAME			TITLE		
Ken W. Petersen			Vice President, Controller and Chief Accounting Officer		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 254,490	920	\$ 510	IDACORP
2	Amount Assigned to Oregon				
3	Medical and Dental Insurance	4,053	920	8	IDACORP
4	Life and Disability Insurance (1)	336	920	1	IDACORP
5	Income Protection Insurance				
6	Discount on Utility Service				
7	Pension Plan	42,575	926	85	IDACORP
8	Savings Plan	10,778	920	22	IDACORP
9	Stock Purchase Plan				
10	Paid Parking				
11	Memberships				
12	Other Benefits (4)				
13	Total Other Compensation	57,742		116	IDACORP
14	Percent Assigned to Oregon	5.49%		5.49%	
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	338,696	920	338,696	IDACORP

ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES

INSTRUCTIONS: Complete the information requested for each active and retired Executive Officer. An Executive Officer's salary and other compensation paid by an affiliated company should also be shown. An Executive Officer directs or controls the policies and business of the utility or is entrusted or charged with administrative duties to carry those policies into effect. All proposed changes in position and salaries of Executive Officers from the previous Budget of Expenditures Report or supplemental budgets should be fully explained. Please report bonus information for the bonus earned the prior year but forecast to be paid in the budget year. Report whole dollars only.

NAME			TITLE		
N. Vern Porter			Vice President of T&D Engineering and Construction and Chief Safety Officer		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 147,500	101		
2		118,000	580,590,907		
3		29,500	901		
4	Amount Assigned to Oregon				
5	Medical and Dental Insurance	7,592	101		
6		6,073	580,590,907		
7		1,518	901		
8	Life and Disability Insurance (1)	195	101		
9		156	580,590,907		
10		39	901		
11	Income Protection Insurance				
12	Discount on Utility Service				
13	Pension Plan	42,660	926		
14	Savings Plan	5,400	101		
15		4,320	580,590,907		
16		1,080	901		
	Stock Purchase Plan				
	Paid Parking				
	Memberships				
	Other Benefits (4)				
	Total Other Compensation	69,033			
	Percent Assigned to Oregon	5.49%			
	Deferred Comp. In Salary (2)				
	Bonus Paid in Prior Year (3)	452,574	920		

NAME			TITLE		
Adam J. Richins			Vice President of Customer Operations and Business Development (effective 3/1/17)		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 87,560	101	\$ 440	IDACORP
2		131,340	920	660	IDACORP
3	Amount Assigned to Oregon				
4	Medical and Dental Insurance	6,043	101	30	IDACORP
5		9,064	920	46	IDACORP
6	Life and Disability Insurance (1)	116	101	1	IDACORP
7		176	920	1	IDACORP
8	Income Protection Insurance				
9	Discount on Utility Services				
10	Pension Plan	42,447	926	213	IDACORP
11	Savings Plan	4,298	101	22	IDACORP
12		6,448	920	32	IDACORP
13	Stock Purchase Plan				
14	Paid Parking				
15	Memberships				
16	Other Benefits (4)				
	Total Other Compensation	68,592		345	IDACORP
	Percent Assigned to Oregon	5.49%			
	Deferred Comp. In Salary (2)				
	Bonus Paid in Prior Year (3)	150,354	920	756	IDACORP

ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES

INSTRUCTIONS: Complete the information requested for each active and retired Executive Officer. An Executive Officer's salary and other compensation paid by an affiliated company should also be shown. An Executive Officer directs or controls the policies and business of the utility or is entrusted or charged with administrative duties to carry those policies into effect. All proposed changes in position and salaries of Executive Officers from the previous Budget of Expenditures Report or supplemental budgets should be fully explained. Please report bonus information for the bonus earned the prior year but forecast to be paid in the budget year. Report whole dollars only.

NAME			TITLE		
Tim E. Tatum			Vice President of Regulatory Affairs		
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATED CO.	NAME OF AFFILIATED CO.
1	Annual Salary	\$ 180,000	920		
2	Amount Assigned to Oregon				
3	Medical and Dental Insurance	8,928	920		
4	Life and Disability Insurance (1)	238	920		
5	Income Protection Insurance				
6	Discount on Utility Service				
7	Pension Plan	42,660	926		
8	Savings Plan	10,800	920		
9	Stock Purchase Plan				
10	Paid Parking				
11	Memberships				
12	Other Benefits (4)				
13	Total Other Compensation	62,625			
14	Percent Assigned to Oregon	5.49%			
15	Deferred Comp. In Salary (2)				
16	Bonus Paid in Prior Year (3)	128,621	920		

DONATIONS AND MEMBERSHIPS

INSTRUCTIONS: List all donations and membership expenditures proposed to be made by the utility during the coming year and the accounts to be charged. Give the name of each organization to whom a payment is to be made except that items less than \$1000 may be consolidated by category stating the number of organizations included. Group expenditures under headings such as:

1. Contributions to and memberships in charitable organizations
2. Organizations of the utility industry
3. Technical and professional organizations
4. Commercial and trade organizations
5. All other organizations and kinds of donations and contributions

List by type and group the accounts charged. Report whole dollars only. Provide a total for each group.

NAME OF ORGANIZATION, CITY AND STATE	ACCOUNT NUMBER	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
CONTRIBUTIONS TO AND MEMBERSHIPS IN:			
1.Charitable Organizations:			
Culture & Arts			
Total Culture & Arts		\$ 19,500	
Civic & Community			
Total Civic & Community		\$ 106,500	
Educational			
Total Educational		\$ 125,750	
Health & Human Services-Direct			
Total Health & Human Services-Direct		\$ 310,750	
Company Matching - Employee Community Funds (ECF)			
Total Company Matching - ECF		\$ 220,000	
Non-categorized			
TOTAL NON-CATEGORIZED		\$ 70,650	
Total Charitable Organizations		\$ 853,150	
2.Organizations of the Utility Industry:			
Total Organizations of the Utility Industry		\$ 892,040	
3.Technical and Professional Organizations:			
Total Technical and Professional Organizations		\$ 68,650	
4.Commercial and Trade Organizations:			
Total Commercial and Trade Organizations		\$ 126,650	
5.Other:			
Unspecified Donations		\$ 115,250	
Total Other		\$ 115,250	
Summary:			
None of Account 426 is assigned to the Oregon jurisdiction.	426	\$ 853,150	
The Company allocates account 254 on a jurisdictional basis, approximately 95% to Idaho and 5% to Oregon.	254	254,000	12,700
1/3 to 100% of the items recorded to accounts 908 & 930 are removed from the Company's revenue requirement when the Company files a General Rate Case and are paid for by the Company's Shareholders, consistent with prior orders issued by the Idaho Public Utilities Commission. However, for the purposes of this report, no amounts have been removed and because these are estimates the Company has allocated 5.49% of the total estimated for accounts 908 & 930, based on functionalized wages and salaries for Oregon.	908	10,650	442
	930	937,940	38,925
Total		\$ 2,055,740	\$ 52,067

EXPENDITURES FOR PENSIONS OR A TRUST TO PROVIDE PENSIONS

INSTRUCTIONS: List all proposed payments to persons or trusts to provide pensions for employees and officers. Show all administrative and actuarial costs for formal pension plan. Give a brief description of the plan and show charges for current service costs, past service costs, and future service costs. Report whole dollars only.

PENSION FUND PAYMENTS MADE TO	ACCOUNT NUMBER	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
Pension expenditures under Trusteed Retirement Plan, originally adopted 1/1/43, as amended:			
Operating	926		\$ 1,211,816
Construction	182.3		\$ 641,113
Expected minimum 2017 cash contribution		\$ 20,000,000	\$ 1,852,929
Net periodic benefit cost		\$ 41,562,000	
<p>The Retirement Plan of Idaho Power Company is a non-contributory trusteed plan providing, in general, benefits of 1.5% of final 5 years average earnings multiplied by the years of credited service. Effective January 1, 2011, the benefit has been reduced to 1.2% for employees hired on or after that date. The 2016 ASC 715 pension expense was \$41.1 million (\$1.8 million Oregon portion), and the estimated 2017 ASC 715 pension expense is \$41.6 million (\$1.9 million estimated Oregon portion). The 2016 service cost component was \$32.0 million, and the estimated 2017 service cost is \$34.5 million. While no minimum plan contributions are expected to be required during 2017, the Company plans to contribute between \$20 million and \$40 million (reflected in the table above) but may fund more or less than those amounts. Contributions made in 2016 were \$40 million.</p>			
<p>Idaho Power has different accounting methodologies between its Oregon and Idaho jurisdictions. In Oregon, pension accounting is on the accrual basis, while in Idaho it is on a cash basis. Because of the difference in timing between the two jurisdictions, Idaho Power records the construction portion of Oregon pension expense to a regulatory asset in order to simulate the allocation of pension as an overhead cost to construction outside of the Company's fixed asset system.</p>			

POLITICAL ADVERTISING

INSTRUCTIONS: List all proposed payments for advertising the purpose of which is to aid or defeat any measure before the people or to promote or prevent the enactment of any national, state, district, or municipal legislation. Give the specific purpose of such advertising, when and where to be placed, and the account or accounts to be charged. Report who dollars only.

None

POLITICAL CONTRIBUTIONS

INSTRUCTIONS: List all proposed payments or contributions to persons and organizations for the purpose of aiding or defeating any measure before the people or to promote or prevent the enactment of any national, state, district, or municipal legislation. The purpose of all contributions or payments should be clearly explained. Report whole dollars only.

Employee compensation, travel, etc.	\$ 1,000,019
Contract lobbying expenses	324,000
Memberships	14,000
Political contributions	221,000
Other	32,000
Total	\$ 1,591,019

EXPENDITURES AND MAJOR CONTRACTS FOR THE PURCHASE OR SALE OF EQUIPMENT

INSTRUCTIONS: List all proposed expenditures and major contracts for the purchase or sale of equipment. Give the name and address of the person or organization with whom it is proposed to have such dealings and the account or accounts charged. Describe fully the equipment to be purchased or sold. Do not report estimates of routine construction projects. Limit the report to major contracts and expenditures. Report whole dollars only.

NAME AND ADDRESS OF PERSON OR ORGANIZATION, DESCRIPTION OF EQUIPMENT	ACCOUNT NUMBER	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
GSU (Hells Canyon Complex - First Unit Replacement)	101	\$ 509,151	\$ 21,995
GSU (Oxbow - Second Unit Replacement)	101	584,088	25,233
Coils (Hells Canyon Complex - #3)	101	1,500,001	64,800
Series Capacitor Bank (Borah)	101	2,502,470	108,107
Series Capacitor Bank (Kinport)	101	450,000	19,440
Transformer (Lansing Substation)	101	451,550	19,507
Switchgear (Midrose)	101	569,042	24,583
Switchgear (WYEE)	101	1,181,640	51,047
Switchgear (Can-Ada)	101	590,820	25,523
Transformer (SPARE)	101	268,077	11,581
Transformer (Canyon Creek)	101	220,000	9,504
Transformer (Can-Ada)	101	451,550	19,507
Turbine/Generator (Shoshone Falls)	101	735,000	31,752
Equipment Elevator (Shoshone Falls)	101	592,000	25,574
Turbine (Bliss #3)	101	656,400	28,356
Wicket Gates (Bliss #3)	101	414,000	17,885
Coils (Bliss #3)	101	97,890	4,229
Poles (Thousand Springs)	101	510,000	22,032
Generator Rotor Spider (Upper Malad)	101	315,945	13,649
Turbine runner (Brownlee Unit #3)	101	3,237,500	139,860
Wicket Gates (Brownlee Unit #3)	101	838,000	36,202
Stator Laminations (Brownlee Unit #3)	101	578,616	24,996
Row 1 Vanes (Bennett Mountain)	101	510,784	22,066
Row 2 Vanes (Bennett Mountain)	101	555,710	24,007
Row 2 Blades (Bennett Mountain)	101	618,648	26,726
Row 3 Blades (Bennett Mountain)	101	703,955	30,411
Row 4 Blades (Bennett Mountain)	101	761,203	32,884
Transitions (Bennett Mountain)	101	559,854	24,186
Note: Idaho Power Company has no proposed major contracts for the sale of equipment.			
Percent assigned to Oregon 4.26% Allocation of Plant to Oregon			
		\$ 20,963,894	\$ 905,642

EXPENDITURES TO ANY PERSON OR ORGANIZATION HAVING AN AFFILIATED INTEREST FOR SERVICES, ETC.

INSTRUCTIONS: Report all proposed expenditures to any person or organization having an affiliated interest for service. Advice, auditing, association, sponsoring, engineering, managing, operating, financial, legal or other services. See Oregon Revised Statutes 757.015 and 759.010 for definition of "Affiliated Interest." Give reference if such proposed expenditures have in the past been approved by the Commission. Describe the services to be received and the account or accounts to be charged. Report whole dollars only.

NAME AND ADDRESS OF PERSON OR ORGANIZATION. DESCRIPTION OF SERVICES	ACCOUNT NUMBER	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
The following proposed expenditures will be charged to IDACORP, Inc. Idaho Power receives reimbursement for all expenses incurred on behalf of its affiliates.	417 (amounts are credited out of 417 and charged to IDACORP).		
CFO Admin		\$ 20,842	
GM Compliance, Risk, & Security		2,389	
Corporate Controller		548	
Cash Management		55,465	
Accounts Payable		559	
Corporate Tax		9,449	
Financial Accounting & Reporting		3,694	
Investor Relations		4,402	
Treasury Services Manager		1,985	
Insurance Services		1,696	
Strategic Analysis		14,917	
External Reporting		8,392	
Executive		9,976	
Audit Services		16,684	
Corporate Communication		26,561	
Corporate Acctg Entries		7,978	
Legal		7,835	
Conduct & SOX Program Manager		1,675	
SVP Administrative Services		10,197	
Human Resources Admin		1,287	
Benefits		3,349	
Employment		3,402	
Compensation & Payroll		4,037	
		\$ 217,319	

CERTIFICATION

The foregoing report must be certified by an Officer of the reporting company.

I certify that this Budget of Expenditures Report has been prepared under my direction, that I have carefully examined the report and declare it to be a complete and correct estimate of company expenditures for the coming year, to the best of my knowledge, information, and belief.

SIGNATURE OF OFFICER 	DATE 3/29/17
NAME OF OFFICER Ken Petersen	DATE 3/29/17

Supplemental Information - Executive Officer Compensation Other Than Salary

1. Life and Disability Insurance

The amount shown represents the cost of life insurance.

The Company has a self-insured short-term and long-term disability plan for all regular employees.

2. Deferred Compensation

The Company has a non-qualified deferred compensation plan for certain members of management—including all officers. The plan provides for deferral of 50 percent of salary and/or bonuses, with distribution after the employee leaves IDACORP, or earlier if an early withdrawal is requested. Deferrals earn returns (or losses) in deemed investments, i.e., as if they had been invested in investment choices available under the Idaho Power Company Employee Savings Plan (ESP).

3. Incentive:

Annual Incentive Plan:

The Company's Executive Incentive Plan ties a portion of each executive's annual compensation to the achievement of specified financial and operational goals. The award opportunities for officers vary by position as a percentage of base salary ranging from 35 percent to 100 percent at target levels. This plan does not permit the payment of awards if there is no payment of awards under the employee incentive plan (a plan for non-executive employees). **This portion of officer incentive is excluded in its entirety from the revenue requirement in general rate cases—costs are instead borne by the Company's Shareholders.**

2000 Long-Term Incentive Plan

The Company has established a long-term incentive and compensation plan that includes all officers. This plan permits the grant of various forms of awards, including incentive stock options, nonqualified stock options (NQSOs), stock appreciation rights, restricted stock units, performance units, restricted stock and performance shares and other awards. NQSOs were granted in years 2000 through 2005. From 2006 through 2016, performance shares with two separate goals, Cumulative Earnings Per Share and relative Total Shareholder Return, were granted with three-year performance periods. Also from 2006 through 2016, restricted stock shares were granted with a time-based three-year restriction. The Compensation Committee of the Board of Directors has the authority to grant awards and make changes to this plan.

4. Other Benefits:

Senior Management Security Plan (SMSP)

This non-qualified plan provides for supplemental retirement benefits for each covered officer and for certain amounts of salary continuation in the event of death. As a non-qualified plan, this plan has no assets, but the Company holds investments (primarily life insurance and fixed-income securities) designated to provide resources to cover the plan's liabilities. The Company intends to maintain investments sufficient to cover a substantial portion of the projected cash flows from the plan based on current assumptions about mortality and salary expectation, investment returns and other factors. The cost per individual officer is not determinable.

Physical Examination

The Company provides for annual physical examinations for all principal executive officers on an optional basis. It is estimated that the cost ranges up to \$250 for each examination taken.

Compensation Absence

The Company provides a graduated compensation absence program called Flexible Time Off (FTO) for all regular employees based on years of service. FTO is conceptually a combination of sick and vacation leave, which can be used for any purpose. Amounts accrue monthly up to a maximum. Account balances are paid at termination.