



e-FILING REPORT COVER SHEET

COMPANY NAME: PORTLAND GENERAL ELECTRIC COMPANY

DOES REPORT CONTAIN CONFIDENTIAL INFORMATION? No Yes If yes, submit a redacted public version (or a cover letter) by email. Submit the confidential information as directed in OAR 860-001-0070 or the terms of an applicable protective order.

Select report type: RE (Electric) RG (Gas) RW (Water) RT (Telecommunications) RO (Other, for example, industry safety information)

Did you previously file a similar report? No Yes, report docket number: RE-19 (6)

Report is required by: OAR Statute ORS 757.105 and ORS 759.100 Order

Note: A one-time submission required by an order is a compliance filing and not a report (file compliance in the applicable docket)

Other (For example, federal regulations, or requested by Staff)

Is this report associated with a specific docket/case? No Yes, docket number:

List Key Words for this report. We use these to improve search results.

Portland General Electric Company 2018 Budget of Expenditures Report RE-19

Send the completed Cover Sheet and the Report in an email addressed to PUC.FilingCenter@state.or.us

Send confidential information, voluminous reports, or energy utility Results of Operations Reports to PUC Filing Center, PO Box 1088, Salem, OR 97308-1088 or by delivery service to 201 High Street SE Suite 100, Salem, OR 97301.



Portland General Electric
121 SW Salmon Street • Portland, Ore. 97204
PortlandGeneral.com

March 30, 2018

E-Filed

puc.filingcenter@state.or.us

Public Utility Commission of Oregon
201 High St. SE, Suite 100
PO Box 1088
Salem, OR 97308-1088

Attn: Filing Center

RE: Portland General Electric Company – 2018 Budget of Expenditures Report 19(6)

Enclosed for filing is Portland General Electric Company's Budget of Expenditures Report for the 2018 calendar year. This report is being provided per OAR 860-027-0015 and the OPUC E-Report Filing requirements. No hardcopy will be submitted.

Should you have any questions, please call Darrington Outama, Manager, Corporate Planning at 503.464.2919 or Stefan Brown, Manager, Regulatory Affairs, at 503.464.7805.

Sincerely,

A handwritten signature in blue ink, appearing to read "Stefan Brown", is written over a light blue rectangular background.

Stefan Brown
Manager, Regulatory Affairs

SB:np

Enclosure

cc: Darrington Outama, PGE

PUBLIC UTILITY COMMISSION OF OREGON
 3930 FAIRVIEW INDUSTRIAL DR SE, SALEM, OR
 PO BOX 1088, SALEM, OR 97308-1088

BUDGET OF EXPENDITURES REPORT FOR THE YEAR

2018

GENERAL INSTRUCTIONS

1. A BUDGET OF EXPENDITURES REPORT MUST BE SUBMITTED BY ALL UTILITIES OPERATING WITHIN THE STATE OF OREGON IN ACCORDANCE WITH OREGON REVISED STATUTE 757.105.
2. THE BUDGET OF EXPENDITURES REPORT SHOULD BE COMPLETED AND FILED WITH THE PUBLIC UTILITY COMMISSION OF OREGON FILING CENTER. COMPLETE THE E-FILING REPORT COVER SHEET FOUND AT: <http://www.puc.state.or.us/pages/eFiling/eReports/index.aspx>. EMAIL BOTH THE REPORT AND COVER SHEET TO PUC.FilingCenter@state.or.us BY NOVEMBER 1ST OF THE YEAR PRECEDING THAT FOR WHICH THE REPORT IS MADE.
3. EACH SECTION SHOULD BE COMPLETED FULLY AND ACCURATELY. WHERE THE WORDS "NONE" OR "NOT APPLICABLE" TRULY AND COMPLETELY STATE THE FACT, THEY SHOULD BE GIVEN AS THE ANSWER.
4. ANY ADDITIONAL STATEMENTS OR EXPLANATORY REMARKS SHOULD BE INCLUDED IN THE EMAIL AS AN ATTACHMENT IN MICROSOFT WORD DOCUMENT FORMAT OR TEXT-SEARCHABLE PDF.
5. EXPENDITURES SHOULD BE REFERENCED BY THE APPLICABLE ACCOUNT NUMBER OF THE UNIFORM SYSTEM OF ACCOUNTS, ADOPTED BY THE COMMISSION, AND TO WHICH THE UTILITY IS SUBJECT.
6. ALL ENTRIES SHOULD BE TYPEWRITTEN OR MADE WITH PERMANENT INK.
7. REPORT ALL AMOUNTS IN WHOLE DOLLARS ONLY, OMIT CENTS.

FULL NAME OF UTILITY

Portland General Electric Company
 ADDRESS OF PRINCIPAL OFFICE

121 SW Salmon St.	Portland	OR	97204
ADDRESS OF PRINCIPAL OFFICE IN OREGON (IF OTHER THAN ABOVE)	CITY	STATE	ZIP CODE
STATE OF INCORPORATION	DATE OF INCORPORATION	TYPE OF ORGANIZATION IF NOT INCORPORATED	DATE ORGANIZED
Oregon	July 25, 1930		

STATE THE CLASSES OF UTILITY AND OTHER SERVICES FURNISHED BY THE UTILITY IN EACH STATE IN WHICH THE UTILITY OPERATES

Electric - Oregon ⁽¹⁾

DIRECTORS AT DATE OF BUDGET

NAME OF DIRECTOR	CITY AND STATE OF RESIDENCE	LENGTH OF TERM	TERM EXPIRES
John W. Ballantine	Palm Beach, FL	(2)	(2)
Rodney L. Brown, Jr.	Seattle, WA	(2)	(2)
Jack E. Davis	Scottsdale, AZ	(2)	(2)
David A. Dietzler	Lake Oswego, OR	(2)	(2)
Kirby A. Dyess	Beaverton, OR	(2)	(2)
Mark B. Ganz	Portland, OR	(2)	(2)
Kathryn J. Jackson	Pittsburgh, PA	(2)	(2)
Neil J. Nelson	Keizer, OR	(2)	(2)
M. Lee Pelton	Boston, MA	(2)	(2)
Maria M. Pope	Portland, OR	(2)	(2)
Charles W. Shivery	Longboat, FL	(2)	(2)

See note explanations on page 9.

Notes to 2018 Budget of Expenditures Page 1

(1) PGE also provides steam to four customers via Coyote Springs 1 through a series of contracts.

(2) The directors shall hold office until the next annual meeting of shareholders, and until their successors shall have been elected and qualified, until earlier death, resignation or removal or until there is a decrease in the number of directors. Directors need not be residents of the State of Oregon or shareholders of the corporation, except as otherwise required by the Board of Directors.

Notes to Pages 2 through 8

(3) Annual salary assumes current salary plus 2.6% escalation effective mid-March 2018.

(4) Life & Disability Insurance compensation are not included in the amount on Line 3, Medical & Dental Insurance. This is Medical, Dental, and Vision.

(5) Pension expense includes only current period service costs earned by employees.

(6) Stock Purchase Plan consists of performance stock grants estimated to vest in 2018.

(7) Deferred compensation amounts are based on elections made by each officer and include a 3% company match.

(8) Actual bonus amounts paid to officers will be reported in the SEC proxy statement.

(9) Officer retirements effective dates: Jim Piro (12/31/2017); Cam Henderson (12/31/2017); Arleen Barnett (1/1/2016); Stephen Quennoz (10/1/2015)

General

A portion of the amount charged to Accounts 920, 921, and 926 is allocated to PGE's partners in the Trojan, Boardman, and Pelton-Round Butte plants, Coyote Springs Common Facilities and to Construction Work-In-Progress (Account 107) through PGE's administrative allocation process.

ANNUAL SALARY AND OTHER COMPENSATION OF OFFICERS AND RETIRED EXECUTIVES

INSTRUCTIONS: COMPLETE THE INFORMATION REQUESTED FOR EACH ACTIVE AND RETIRED EXECUTIVE OFFICER. AN EXECUTIVE OFFICER'S SALARY AND OTHER COMPENSATION PAID BY AN AFFILIATED COMPANY SHOULD ALSO BE SHOWN. AN EXECUTIVE OFFICER DIRECTS OR CONTROLS THE POLICIES AND BUSINESS OF THE UTILITY OR IS ENTRUSTED OR CHARGED WITH ADMINISTRATIVE DUTIES TO CARRY THOSE POLICIES INTO EFFECT. ALL PROPOSED CHANGES IN POSITION AND SALARIES OF EXECUTIVE OFFICERS FROM THE PREVIOUS BUDGET OF EXPENDITURES REPORT OR SUPPLEMENTAL BUDGETS SHOULD BE FULLY EXPLAINED. PLEASE REPORT BONUS INFORMATION FOR THE BONUS EARNED THE PRIOR YEAR BUT FORECAST TO BE PAID IN THE BUDGET YEAR. REPORT WHOLE DOLLARS ONLY.

LISA A. KANER, VICE PRESIDENT, GENERAL COUNSEL AND CORPORATE COMPLIANCE OFFICER					
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATE CO.	NAME OF AFFILIATED CO.
1a	ANNUAL SALARY	\$ 317,035	920		
1b	ANNUAL SALARY	\$ 62,684	926		
1	ANNUAL SALARY TOTAL ⁽³⁾	\$ 379,719			
2	AMOUNT ASSIGNED TO OREGON	100%			
3	MEDICAL & DENTAL INSURANCE	16,880	926		
4	LIFE & DISABILITY INSURANCE ⁽⁴⁾				
5	INCOME PROTECTION INSURANCE				
6	DISCOUNT ON UTILITY SERVICE				
7	PENSION PLAN ⁽⁵⁾	18,762	926		
8	SAVINGS PLAN	15,900	926		
9	STOCK PURCHASE PLAN ⁽⁶⁾	232,517	921		
10	PAID PARKING	3,000	921		
11	MEMBERSHIPS				
12	OTHER BENEFITS				
13	TOTAL OTHER COMPENSATION	287,059			
14	PERCENT ASSIGNED TO OREGON	100%			
15	DEFERRED COMP. IN SALARY ⁽⁷⁾	-			
16	BONUS EARNED IN PRIOR YEAR ⁽⁸⁾				
LARRY BEKKEDAHL, VICE PRESIDENT, TRANSMISSION & DISTRIBUTION					
NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATE CO.	NAME OF AFFILIATED CO.
1a	ANNUAL SALARY ⁽³⁾	43,487	926		
1b	ANNUAL SALARY ⁽³⁾	\$ 263,058	588		
1	ANNUAL SALARY TOTAL ⁽³⁾	\$ 306,545			
2	AMOUNT ASSIGNED TO OREGON	100%			
3	MEDICAL & DENTAL INSURANCE	13,347	926		
4	LIFE & DISABILITY INSURANCE ⁽⁴⁾				
5	INCOME PROTECTION INSURANCE				
6	DISCOUNT ON UTILITY SERVICE				
7	PENSION PLAN ⁽⁵⁾	18,762	926		
8	SAVINGS PLAN	30,655	926		
9	STOCK PURCHASE PLAN ⁽⁶⁾	220,500	921		
10	PAID PARKING	3,000	921		
11	MEMBERSHIPS				
12	OTHER BENEFITS				
13	TOTAL OTHER COMPENSATION	286,264			
14	PERCENT ASSIGNED TO OREGON	100%			
15	DEFERRED COMP. IN SALARY ⁽⁷⁾	31,114			
16	BONUS EARNED IN PRIOR YEAR ⁽⁸⁾				

NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATE CO.	NAME OF AFFILIATED CO.
1a	ANNUAL SALARY	\$ 188,877	903		
1b	ANNUAL SALARY	\$ 62,959	920		
1c	ANNUAL SALARY	\$ 54,709	926		
1	ANNUAL SALARY TOTAL ⁽³⁾	\$ 306,545			
2	AMOUNT ASSIGNED TO OREGON	100%			
3	MEDICAL & DENTAL INSURANCE	13,347	926		
4	LIFE & DISABILITY INSURANCE ⁽⁴⁾				
5	INCOME PROTECTION INSURANCE				
6	DISCOUNT ON UTILITY SERVICE				
7	PENSION PLAN ⁽⁵⁾	18,762	926		
8	SAVINGS PLAN	15,900	926		
9	STOCK PURCHASE PLAN ⁽⁶⁾	222,033	921		
10	PAID PARKING	3,000	921		
11	MEMBERSHIPS				
12	OTHER BENEFITS				
13	TOTAL OTHER COMPENSATION	273,043			
14	PERCENT ASSIGNED TO OREGON	100%			
15	DEFERRED COMP. IN SALARY ⁽⁷⁾	102,386			
16	BONUS EARNED IN PRIOR YEAR ⁽⁸⁾				

J. JEFFREY DUDLEY, VICE PRESIDENT, GENERAL COUNSEL AND CORPORATE COMPLIANCE OFFICER

NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATE CO.	NAME OF AFFILIATED CO.
1a	ANNUAL SALARY	\$ -	920		
1b	ANNUAL SALARY	\$ -	926		
1	ANNUAL SALARY TOTAL ⁽³⁾	\$ -			
2	AMOUNT ASSIGNED TO OREGON	100%			
3	MEDICAL & DENTAL INSURANCE	-	926		
4	LIFE & DISABILITY INSURANCE ⁽⁴⁾				
5	INCOME PROTECTION INSURANCE				
6	DISCOUNT ON UTILITY SERVICE				
7	PENSION PLAN ⁽⁵⁾	-	926		
8	SAVINGS PLAN	-	926		
9	STOCK PURCHASE PLAN ⁽⁶⁾	243,325	921		
10	PAID PARKING	-	921		
11	MEMBERSHIPS				
12	OTHER BENEFITS				
13	TOTAL OTHER COMPENSATION	243,325			
14	PERCENT ASSIGNED TO OREGON	100%			
15	DEFERRED COMP. IN SALARY ⁽⁷⁾	-			
16	BONUS EARNED IN PRIOR YEAR ⁽⁸⁾				

NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATE CO.	NAME OF AFFILIATED CO.
1a	ANNUAL SALARY	\$ -	184		
1b	ANNUAL SALARY	\$ -	926		
1	ANNUAL SALARY TOTAL ⁽³⁾	\$ -			
2	AMOUNT ASSIGNED TO OREGON	100%			
3	MEDICAL & DENTAL INSURANCE	-	926		
4	LIFE & DISABILITY INSURANCE ⁽⁴⁾				
5	INCOME PROTECTION INSURANCE				
6	DISCOUNT ON UTILITY SERVICE				
7	PENSION PLAN ⁽⁵⁾	-	926		
8	SAVINGS PLAN	-	926		
9	STOCK PURCHASE PLAN ⁽⁶⁾	137,505	921		
10	PAID PARKING	-	921		
11	MEMBERSHIPS				
12	OTHER BENEFITS				
13	TOTAL OTHER COMPENSATION	137,505			
14	PERCENT ASSIGNED TO OREGON	100%			
15	DEFERRED COMP. IN SALARY ⁽⁷⁾	-			
16	BONUS EARNED IN PRIOR YEAR ⁽⁸⁾				

JAMES F. LOBDELL, SENIOR VICE PRESIDENT, FINANCE, CFO AND TREASURER

NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATE CO.	NAME OF AFFILIATED CO.
1a	ANNUAL SALARY	\$ 304,593	920		
1b	ANNUAL SALARY	\$ 53,752	920		
1c	ANNUAL SALARY	\$ 85,615	926		
1	ANNUAL SALARY TOTAL ⁽³⁾	\$ 443,960			
2	AMOUNT ASSIGNED TO OREGON	100%			
3	MEDICAL & DENTAL INSURANCE	13,347	926		
4	LIFE & DISABILITY INSURANCE ⁽⁴⁾				
5	INCOME PROTECTION INSURANCE				
6	DISCOUNT ON UTILITY SERVICE				
7	PENSION PLAN ⁽⁵⁾	18,762	926		
8	SAVINGS PLAN	15,900	926		
9	STOCK PURCHASE PLAN ⁽⁶⁾	534,381	921		
10	PAID PARKING	3,000	921		
11	MEMBERSHIPS				
12	OTHER BENEFITS				
13	TOTAL OTHER COMPENSATION	585,391			
14	PERCENT ASSIGNED TO OREGON	100%			
15	DEFERRED COMP. IN SALARY ⁽⁷⁾	140,114			
16	BONUS EARNED IN PRIOR YEAR ⁽⁸⁾				

NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATE CO.	NAME OF AFFILIATED CO.
1a	ANNUAL SALARY	257,619	588		
1b	ANNUAL SALARY	19,391	920		
1c	ANNUAL SALARY	61,250	926		
1	ANNUAL SALARY TOTAL ⁽³⁾	\$ 338,260			
2	AMOUNT ASSIGNED TO OREGON	100%			
3	MEDICAL & DENTAL INSURANCE	13,347	926		
4	LIFE & DISABILITY INSURANCE ⁽⁴⁾				
5	INCOME PROTECTION INSURANCE				
6	DISCOUNT ON UTILITY SERVICE				
7	PENSION PLAN ⁽⁵⁾	18,762	926		
8	SAVINGS PLAN	15,900	926		
9	STOCK PURCHASE PLAN ⁽⁶⁾	266,046	921		
10	PAID PARKING	3,000	921		
11	MEMBERSHIPS				
12	OTHER BENEFITS				
13	TOTAL OTHER COMPENSATION	317,055			
14	PERCENT ASSIGNED TO OREGON	100%			
15	DEFERRED COMP. IN SALARY ⁽⁷⁾	18,909			
16	BONUS EARNED IN PRIOR YEAR ⁽⁸⁾				

JAMES J. PIRO, PRESIDENT AND CHIEF EXECUTIVE OFFICER

NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATE CO.	NAME OF AFFILIATED CO.
1a	ANNUAL SALARY	\$ -	920		
1b	ANNUAL SALARY	\$ -	926		
1	ANNUAL SALARY TOTAL ⁽³⁾	\$ -			
2	AMOUNT ASSIGNED TO OREGON	100%			
3	MEDICAL & DENTAL INSURANCE	-	926		
4	LIFE & DISABILITY INSURANCE ⁽⁴⁾				
5	INCOME PROTECTION INSURANCE				
6	DISCOUNT ON UTILITY SERVICE				
7	PENSION PLAN ⁽⁵⁾	-	926		
8	SAVINGS PLAN	-	926		
9	STOCK PURCHASE PLAN ⁽⁶⁾	1,108,807	921		
10	PAID PARKING	-	921		
11	MEMBERSHIPS				
12	OTHER BENEFITS				
13	TOTAL OTHER COMPENSATION	1,108,807			
14	PERCENT ASSIGNED TO OREGON	100%			
15	DEFERRED COMP. IN SALARY ⁽⁷⁾	-			
16	BONUS EARNED IN PRIOR YEAR ⁽⁸⁾				

NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATE CO.	NAME OF AFFILIATED CO.
1a	ANNUAL SALARY	\$ 334,988	920		
1b	ANNUAL SALARY	\$ 37,221	920		
1c	ANNUAL SALARY	\$ 94,222	926		
1	ANNUAL SALARY TOTAL ⁽³⁾	\$ 466,431			
2	AMOUNT ASSIGNED TO OREGON	100%			
3	MEDICAL & DENTAL INSURANCE	16,880	926		
4	LIFE & DISABILITY INSURANCE ⁽⁴⁾				
5	INCOME PROTECTION INSURANCE				
6	DISCOUNT ON UTILITY SERVICE				
7	PENSION PLAN ⁽⁵⁾	18,762	926		
8	SAVINGS PLAN	15,900	926		
9	STOCK PURCHASE PLAN ⁽⁶⁾	374,376	921		
10	PAID PARKING	3,000	921		
11	MEMBERSHIPS				
12	OTHER BENEFITS				
13	TOTAL OTHER COMPENSATION	428,918			
14	PERCENT ASSIGNED TO OREGON	100%			
15	DEFERRED COMP. IN SALARY ⁽⁷⁾	25,071			
16	BONUS EARNED IN PRIOR YEAR ⁽⁸⁾				

STEPHEN M. QUENNOZ, VICE PRESIDENT, NUCLEAR AND POWER SUPPLY / GENERATION (RETIRED ⁹)

NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATE CO.	NAME OF AFFILIATED CO.
1	ANNUAL SALARY ⁽³⁾				
2	AMOUNT ASSIGNED TO OREGON				
3	MEDICAL & DENTAL INSURANCE				
4	LIFE & DISABILITY INSURANCE ⁽⁴⁾				
5	INCOME PROTECTION INSURANCE				
6	DISCOUNT ON UTILITY SERVICE				
7	PENSION PLAN ⁽⁵⁾				
8	SAVINGS PLAN				
9	STOCK PURCHASE PLAN ⁽⁶⁾	-	921		
10	PAID PARKING				
11	MEMBERSHIPS				
12	OTHER BENEFITS				
13	TOTAL OTHER COMPENSATION	-			
14	PERCENT ASSIGNED TO OREGON	100%			
15	DEFERRED COMP. IN SALARY ⁽⁷⁾				
16	BONUS EARNED IN PRIOR YEAR ⁽⁸⁾				

NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATE CO.	NAME OF AFFILIATED CO.
1a	ANNUAL SALARY	251,137	920		
1b	ANNUAL SALARY	2,672	426.5		
1c	ANNUAL SALARY	13,358	426.4		
1d	ANNUAL SALARY	53,765	926		
1	ANNUAL SALARY TOTAL ⁽³⁾	\$ 320,932			
2	AMOUNT ASSIGNED TO OREGON	100%			
3	MEDICAL & DENTAL INSURANCE	16,880	926		
4	LIFE & DISABILITY INSURANCE ⁽⁴⁾				
5	INCOME PROTECTION INSURANCE				
6	DISCOUNT ON UTILITY SERVICE				
7	PENSION PLAN ⁽⁵⁾	18,762	926		
8	SAVINGS PLAN	15,900	926		
9	STOCK PURCHASE PLAN ⁽⁶⁾	230,271	921		
10	PAID PARKING	3,000	921		
11	MEMBERSHIPS				
12	OTHER BENEFITS				
13	TOTAL OTHER COMPENSATION	284,813			
14	PERCENT ASSIGNED TO OREGON	100%			
15	DEFERRED COMP. IN SALARY ⁽⁷⁾	4,012			
16	BONUS EARNED IN PRIOR YEAR ⁽⁸⁾				

KRISTIN A. STATHIS, VICE PRESIDENT, CUSTOMER SERVICE OPERATIONS

NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATE CO.	NAME OF AFFILIATED CO.
1a	ANNUAL SALARY	\$ 220,664	903		
1b	ANNUAL SALARY	\$ 45,346	926		
1	ANNUAL SALARY TOTAL ⁽³⁾	\$ 266,010			
2	AMOUNT ASSIGNED TO OREGON	100%			
3	MEDICAL & DENTAL INSURANCE	11,765	926		
4	LIFE & DISABILITY INSURANCE ⁽⁴⁾				
5	INCOME PROTECTION INSURANCE				
6	DISCOUNT ON UTILITY SERVICE				
7	PENSION PLAN ⁽⁵⁾	18,762	926		
8	SAVINGS PLAN	15,900	926		
9	STOCK PURCHASE PLAN ⁽⁶⁾	188,388	921		
10	PAID PARKING	3,000	921		
11	MEMBERSHIPS				
12	OTHER BENEFITS				
13	TOTAL OTHER COMPENSATION	237,815			
14	PERCENT ASSIGNED TO OREGON	100%			
15	DEFERRED COMP. IN SALARY ⁽⁷⁾	47,749			
16	BONUS EARNED IN PRIOR YEAR ⁽⁸⁾				

NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATE CO.	NAME OF AFFILIATED CO.
1a	ANNUAL SALARY	\$ 236,092	184		
1b	ANNUAL SALARY	\$ 41,322	926		
1	ANNUAL SALARY TOTAL ⁽³⁾	\$ 277,414			
2	AMOUNT ASSIGNED TO OREGON	100%			
3	MEDICAL & DENTAL INSURANCE	16,880	926		
4	LIFE & DISABILITY INSURANCE ⁽⁴⁾				
5	INCOME PROTECTION INSURANCE				
6	DISCOUNT ON UTILITY SERVICE				
7	PENSION PLAN ⁽⁵⁾	18,762	926		
8	SAVINGS PLAN	15,900	926		
9	STOCK PURCHASE PLAN ⁽⁶⁾	65,300	921		
10	PAID PARKING	3,000	921		
11	MEMBERSHIPS				
12	OTHER BENEFITS				
13	TOTAL OTHER COMPENSATION	119,842			
14	PERCENT ASSIGNED TO OREGON	100%			
15	DEFERRED COMP. IN SALARY ⁽⁷⁾	27,117			
16	BONUS EARNED IN PRIOR YEAR ⁽⁸⁾				

ANNE F. MERSEREAU, VICE PRESIDENT, HUMAN RESOURCES, DIVERSITY & INCLUSION, ADMINISTRATION

NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATE CO.	NAME OF AFFILIATED CO.
1a	ANNUAL SALARY	\$ 218,987	920		
1b	ANNUAL SALARY	\$ 35,934	926		
1	ANNUAL SALARY TOTAL ⁽³⁾	\$ 254,921			
2	AMOUNT ASSIGNED TO OREGON	100%			
3	MEDICAL & DENTAL INSURANCE	17,391	926		
4	LIFE & DISABILITY INSURANCE ⁽⁴⁾				
5	INCOME PROTECTION INSURANCE				
6	DISCOUNT ON UTILITY SERVICE				
7	PENSION PLAN ⁽⁵⁾	-			
8	SAVINGS PLAN	25,492	926		
9	STOCK PURCHASE PLAN ⁽⁶⁾	195,774	921		
10	PAID PARKING	3,000	921		
11	MEMBERSHIPS				
12	OTHER BENEFITS				
13	TOTAL OTHER COMPENSATION	241,657			
14	PERCENT ASSIGNED TO OREGON	100%			
15	DEFERRED COMP. IN SALARY ⁽⁷⁾	39,959			
16	BONUS EARNED IN PRIOR YEAR ⁽⁸⁾				

BRADLEY Y JENKINS, VICE PRESIDENT, NUCLEAR AND POWER SUPPLY / GENERATION

NO.	DESCRIPTION OF COMPENSATION	PAID BY COMPANY	ACCOUNT #	PAID BY AFFILIATE CO.	NAME OF AFFILIATED CO.
1a	ANNUAL SALARY	\$ 203,370	557		
1b	ANNUAL SALARY	\$ 42,026	920		
1c	ANNUAL SALARY	\$ 42,774	926		
1	ANNUAL SALARY TOTAL ⁽³⁾	\$ 288,171			
2	AMOUNT ASSIGNED TO OREGON	100%			
3	MEDICAL & DENTAL INSURANCE	16,880			
4	LIFE & DISABILITY INSURANCE ⁽⁴⁾				
5	INCOME PROTECTION INSURANCE				
6	DISCOUNT ON UTILITY SERVICE				
7	PENSION PLAN ⁽⁵⁾	-	926		
8	SAVINGS PLAN	28,817	926		
9	STOCK PURCHASE PLAN ⁽⁶⁾	213,713	921		
10	PAID PARKING	3,000	921		
11	MEMBERSHIPS				
12	OTHER BENEFITS				
13	TOTAL OTHER COMPENSATION	262,410			
14	PERCENT ASSIGNED TO OREGON	100%			
15	DEFERRED COMP. IN SALARY ⁽⁷⁾	25,013			
16	BONUS EARNED IN PRIOR YEAR ⁽⁸⁾				

DONATIONS AND MEMBERSHIPS

INSTRUCTIONS: LIST ALL DONATIONS AND MEMBERSHIP EXPENDITURES PROPOSED TO BE MADE BY THE UTILITY DURING THE COMING YEAR AND THE ACCOUNTS TO BE CHARGED. GIVE THE NAME OF EACH ORGANIZATION TO WHOM A PAYMENT IS TO BE MADE EXCEPT THAT ITEMS LESS THAN \$1000 MAY BE CONSOLIDATED BY CATEGORY STATING THE NUMBER OF ORGANIZATIONS INCLUDED. GROUP EXPENDITURES UNDER HEADINGS SUCH AS:

1. CONTRIBUTIONS TO AND MEMBERSHIPS IN CHARITABLE ORGANIZATIONS.
2. ORGANIZATIONS OF THE UTILITY INDUSTRY
3. TECHNICAL AND PROFESSIONAL ORGANIZATIONS
4. COMMERCIAL AND TRADE ORGANIZATIONS
5. ALL OTHER ORGANIZATIONS AND KINDS OF DONATIONS AND CONTRIBUTIONS

LIST BY TYPE AND GROUP BY THE ACCOUNTS CHARGED. REPORT WHOLE DOLLARS ONLY. PROVIDE A TOTAL FOR EACH GROUP.

NAME OF ORGANIZATION	CITY, STATE	ACCOUNT NUMBER	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
<u>Contributions</u>				
Employee Giving Campaign		426.1	960,000	100%
Employee Volunteer Grants		426.1	122,000	100%
Strategic Contributions		426.1	340,150	100%
Tickets for Non-Profit Fundraisers		426.1	77,000	100%
			\$ 1,499,150	
<u>Memberships</u>				
Corporate Utility Memberships		930.2	3,549,944	100%
Individual Utility Memberships		921.0	131,808	100%
Civic, Community, and Nonutility Memberships		426.5	289,407	100%
Federal Lobbying Memberships		426.4	11,734	100%
			\$ 3,982,893	

EXPENDITURES FOR PENSIONS OR A TRUST TO PROVIDE PENSIONS

INSTRUCTIONS: LIST ALL PROPOSED PAYMENTS TO PERSONS OR TO TRUSTS TO PROVIDE PENSIONS FOR EMPLOYEES AND OFFICERS. SHOW ALL ADMINISTRATIVE AND ACTUARIAL COSTS FOR FORMAL PENSION PLAN. GIVE A BRIEF DESCRIPTION OF THE PLAN AND SHOW CHARGES FOR CURRENT SERVICES COSTS, PAST SERVICE COSTS, AND FUTURE SERVICE COSTS. REPORT WHOLE DOLLARS ONLY.

PENSION FUND PAYMENTS MADE TO	ACCOUNT NUMBER	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
<p>Defined Benefit Pension Plan</p>			
<p>PGE sponsors a non-contributory defined benefit pension plan, of which substantially all members are current or former PGE employees. The assets of the pension plan are held in a trust. Pension plan calculations include several assumptions which are reviewed annually with PGE's consulting actuaries and updated as appropriate.</p>			
<p>The projected Net Periodic Pension Cost for 2018 is \$21,160,000 consisting of the following components:</p>			
<p>Service Cost</p>	926X	17,904,000	100%
<p>Interest Cost</p>	926X	32,194,000	100%
<p>Expected Return on Assets</p>	926X	(43,388,000)	100%
<p>Amortization of Prior Service Cost</p>	926X	-	100%
<p>Amortization of Net Loss (Gain)</p>	926X	14,386,000	100%
		<p>\$ 21,096,000</p>	

INSTRUCTIONS: LIST ALL PROPOSED PAYMENTS FOR ADVERTISING THE PURPOSE OF WHICH IS TO AID OR DEFEAT ANY MEASURE BEFORE THE PEOPLE OR TO PROMOTE OR PREVENT THE ENACTMENT OF ANY NATIONAL, STATE, DISTRICT OR MUNICIPAL LEGISLATION. GIVE THE SPECIFIC PURPOSE OF SUCH ADVERTISING, WHEN AND WHERE TO BE PLACED, AND THE ACCOUNT OR ACCOUNTS TO BE CHARGED. REPORT WHOLE DOLLARS ONLY.

None Budgeted at this time.

POLITICAL CONTRIBUTIONS

INSTRUCTIONS: LIST ALL PROPOSED PAYMENTS OR CONTRIBUTIONS TO PERSONS AND ORGANIZATIONS FOR THE PURPOSE OF AIDING OR DEFEATING ANY MEASURE BEFORE THE PEOPLE OR TO PROMOTE OR PREVENT THE ENACTMENT OF ANY NATIONAL, STATE, DISTRICT, OR MUNICIPAL LEGISLATION. THE PURPOSE OF ALL CONTRIBUTIONS OR PAYMENTS SHOULD BE CLEARLY EXPLAINED. REPORT WHOLE DOLLARS ONLY.

PGE is currently budgeting \$205,342 for political contributions in 2018, the purpose of which is to fund involvement with political matters affecting PGE's business environment and service territory. These cost are recorded below-the-line and are not included in rates.

EXPENDITURES AND MAJOR CONTRACTS FOR THE PURCHASE OR SALE OF EQUIPMENT

INSTRUCTIONS: LIST ALL PROPOSED EXPENDITURES AND MAJOR CONTRACTS FOR THE PURCHASE OR SALE OF EQUIPMENT. GIVE THE NAME AND ADDRESS OF THE PERSON OR ORGANIZATION WITH WHOM IT IS PROPOSED TO HAVE SUCH DEALINGS AND THE ACCOUNT OR ACCOUNTS CHARGED. DESCRIBE FULLY THE EQUIPMENT TO BE PURCHASED OR SOLD. DO NOT REPORT ESTIMATES OF ROUTINE CONSTRUCTION PROJECT. LIMIT THE REPORT TO MAJOR CONTRACTS AND EXPENDITURES. REPORT WHOLE DOLLARS ONLY.

NAME AND ADDRESS OF PERSON OR ORGANIZATION, DESCRIPTION OF EQUIPMENT	ACCOUNT NUMBER	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
<p>Information regarding the purchase or sale of equipment will be provided pursuant to OAR 860-027-0015 & OAR 860-027-0025 as applicable.</p>			

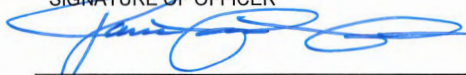
INSTRUCTIONS: REPORT ALL PROPOSED EXPENDITURES TO ANY PERSON OR ORGANIZATION HAVING AN AFFILIATED INTEREST FOR SERVICE, ADVICE, AUDITING, ASSOCIATING, SPONSORING, ENGINEERING, MANAGING, OPERATING, FINANCIAL, LEGAL OR OTHER SERVICES. SEE OREGON REVISED STATUTES 757.015 AND 759.010 FOR DEFINITION OF "AFFILIATED INTEREST." GIVE REFERENCE IF SUCH PROPOSED EXPENDITURES HAVE IN THE PAST BEEN APPROVED BY THE COMMISSION. DESCRIBE THE SERVICES TO BE RECEIVED AND THE ACCOUNT OR ACCOUNTS TO BE CHARGED. REPORT WHOLE DOLLARS ONLY.

NAME AND ADDRESS OF PERSON OR ORGANIZATION, DESCRIPTION OF SERVICES	ACCOUNT NUMBER	TOTAL AMOUNT	AMOUNT ASSIGNED TO OREGON
Rent: 121 SW Salmon St Corporation 121 SW Salmon St Portland, OR	4180900	4,351,516	
Catering: Salmon Spring Hospitality Group 121 SW Salmon St Portland, OR PGE does not specifically budget for intra-company catering, however 2017 actuals approximate \$735k	9210900		

CERTIFICATION

The foregoing report must be certified by an Officer of the reporting company.

I certify that this Budget of Expenditures Report has been prepared under my direction, that I have carefully examined the report and declare it to be a complete and correct estimate of company expenditures for the coming year, to the best of my knowledge, information, and belief.

SIGNATURE OF OFFICER 	DATE 3-27-18
NAME OF OFFICER JAMES F. LORDELL	DATE
SUP FINANCE, CFO, TREASURER	



e-FILING REPORT COVER SHEET

COMPANY NAME: PORTLAND GENERAL ELECTRIC COMPANY

DOES REPORT CONTAIN CONFIDENTIAL INFORMATION? No Yes If yes, submit a redacted public version (or a cover letter) by email. Submit the confidential information as directed in OAR 860-001-0070 or the terms of an applicable protective order.

Select report type: RE (Electric) RG (Gas) RW (Water) RT (Telecommunications) RO (Other, for example, industry safety information)

Did you previously file a similar report? No Yes, report docket number: RE-19 (6)

Report is required by: OAR Statute ORS 757.105 and ORS 759.100 Order

Note: A one-time submission required by an order is a compliance filing and not a report (file compliance in the applicable docket)

Other (For example, federal regulations, or requested by Staff)

Is this report associated with a specific docket/case? No Yes, docket number:

List Key Words for this report. We use these to improve search results.

Portland General Electric Company 2018 Budget of Expenditures Report RE-19

Send the completed Cover Sheet and the Report in an email addressed to PUC.FilingCenter@state.or.us

Send confidential information, voluminous reports, or energy utility Results of Operations Reports to PUC Filing Center, PO Box 1088, Salem, OR 97308-1088 or by delivery service to 201 High Street SE Suite 100, Salem, OR 97301.