1	BEFORE THE PUBLIC UTILITY COMMISSION OF OREGON	
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3	UM 1720	
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5	In the Matter of	
6	NORTHWEST NATURAL GAS COMPANY, dba, NW NATURAL	STATUS REPORT
7		
8	Investigation into Long-Term Hedging Policy.	
9		

10 Northwest Natural Gas Company ("NW Natural") files this fourth status report <sup>11</sup> to the Public Utility Commission of Oregon ("Commission") regarding its investigation <sup>12</sup> into the hedging practices of local distribution companies ("LDC"). The status of the <sup>13</sup> docket has not changed since the last status report filed with the Commission, <sup>14</sup> except that the parties agreed to give the LDCs additional time to develop a <sup>15</sup> "strawman" proposal for hedging guidelines. The LDCs will send the "strawman" <sup>16</sup> proposal to the parties for their review on or before August 25, 2016. The parties will <sup>17</sup> then hold a workshop on September 12, 2016 to discuss the proposed hedging <sup>18</sup> guidelines. The parties respectfully request that they be allowed to continue to work <sup>19</sup> through the issues in this docket. If the parties determine that a prehearing <sup>20</sup> conference is needed to schedule further proceedings in the docket, a request for a <sup>21</sup> prehearing conference will be filed in the docket. 22 Respectfully submitted this 17th day of August, 2016. 23 NW NATURAL 24

25/s/ Zachary D. Kravitz26Zachary D. Kravitz,0SB# 152870

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