

May 01, 2024

Via Electronic Filing

Public Utility Commission of Oregon Attention: Filing Center P.O. Box 1088 Salem, OR 97308-1088

RE: UE 435 – In the Matter of Portland General Electric Company, Request for a General Rate Revision – May 1 Plant Update

Dear Filing Center:

Enclosed for filing today in the above-reference docket is Portland General Electric Company's (PGE) May 1, 2024 update to 2024 plant closings, as described in PGE Exhibit 200, Section VI.

PGE proposed in opening testimony to update UE 435 rate base to provide parties "a more current view of expected closings for 2024, as projects will be further along in the execution stage." Provided here as Attachment 1 is PGE's current forecasted monthly 2024 plant closings by project number, inclusive of actual plant closings through March 31, 2024 and reflecting updated project closings through the remainder of 2024. The total change when compared to PGE's initially filed gross plant additions, inclusive of the Constable Battery Energy Storage System is an approximate increase of \$23 million in gross plant. PGE is in the process of calculating the net impact, inclusive of accumulated depreciation, accumulated deferred income taxes, and depreciation expense and will supplement with that information, inclusive of an updated revenue requirement during the week of May 6, 2024.

If you have any questions, please feel free to contact me at (503) 464-7488. Please direct all formal correspondence and requests to the following e-mail address: pge.opuc.filings@pgn.com.

Sincerely,
Jaki Ferchland
Senior Manager, Revenue Requirement