

Portland General Electric Company 121 SW Salmon Street • Portland, Oregon 97204 PortlandGeneral.com

March 31, 2017

Via E-File and FedEx puc.filingcenter@state.or.us

Public Utility Commission of Oregon Attn: Filing Center 201 High Street, S.E. P.O. Box 1088 Salem, OR 97308-1088

RE: UE 319 MONET Update (for March 31, 2017)

Enclosed is PGE's March 31, 2017 MONET update for Docket UE 319. This update includes contracts and electric and gas forward curves as of February 23, 2017. This update also includes revised plant performance factors for forced outage rates based on 2013-2016 data for calendar year 2018. Net Variable Power Costs total \$352.6 million, a decrease of approximately \$0.9 million from the February 28, 2017 initial filing.

Attachment 1 is one (1) CD containing the non-confidential MFRs. Attachment 2 is one (1) CD containing the confidential MFRs. Attachment 2 is confidential and subject to Protective Order No. 17-057. The remainder of the MFRs will be provided on or before April 15, 2017.

If you have any questions, please feel free to contact Greg Batzler at (503) 464-8644. Please direct all formal correspondence and requests to the following e-mail address: pge.opuc.filings@pgn.com.

Sincerely,

Jay Tinker Director, Rates and Regulatory Affairs

JT:sp encls.

CC: John Crider, OPUC Staff Bob Jenks, Citizens' Utility Board of Oregon S. Bradley Van Cleve, ICNU

UE 319

2018 PGE General Rate Case

Attachment 1

Provided in Electronic Format (CD) only

NVPC Minimum Filing Requirements Non-Confidential Supporting Documents

UE 319

2018 PGE General Rate Case

Attachment 2

Provided in Electronic Format (CD) only

Protected Information Subject to Protective Order No. 17-057

NVPC Minimum Filing Requirements