



Portland General Electric Company
121 SW Salmon Street • Portland, Oregon 97204
PortlandGeneral.com

July 10, 2017

Email / Fed Ex

puc.filingcenter@state.or.us

Public Utility Commission of Oregon
201 High St SE, Suite 100
Salem, OR 97301

RE: UE 319 July MONET Update

Enclosed is PGE's July 10, 2017, MONET update for Docket No. UE 319. This update includes contracts and electric and gas forward curves as of June 1, 2017. PGE's Net Variable Power Cost (NVPC) forecast for 2018 totals approximately \$346.3 million, a decrease of roughly \$6.3 million from the March 31, 2017 power cost update filing. This decrease is primarily due to the NVPC impact of terms resulting from a draft stipulation reached between PGE, Staff of the Public Utility Commission, the Citizens' Utility Board of Oregon, the Industrial Customers of Northwest Utilities, and Fred Meyer Stores, Inc.

Attachment 1 is one (1) CD containing the confidential Minimum Filing Requirements (MFRs). Attachment 2 is one (1) CD containing the non-confidential MFRs. Attachment 3 is one (1) CD containing the load forecast work papers. Attachments 1 and 3 are confidential and Subject to Protective Order No. 17-057.

If you have any questions, please contact me at (503) 464-8929 or Greg Batzler at (503) 464-8644. Please direct all formal correspondence and requests to the following e-mail address: pge.opuc.filings@pgn.com.

Sincerely,

A handwritten signature in blue ink, appearing to read "Stefan Brown", is written over a faint, larger version of the signature.

Stefan Brown
Manager, Regulatory Affairs

SB/sp
encls.

CC: UE 319 Service List

UE 319

**2018 PGE Annual Power Cost Update
July 10, 2017**

Attachment 1

Provided Electronically Only (CD) only

Confidential and Subject to Protective Order No. 17-057

**Minimum Filing Requirements
Supporting Documents and Work Papers**

UE 319

**2018 PGE Annual Power Cost Update
July 10, 2017**

Attachment 2

Provided Electronically Only (CD) only

**Minimum Filing Requirements
Non-Confidential Supporting Documents and Work Papers**

UE 319

**2018 PGE Annual Power Cost Update
July 10, 2017**

Attachment 3

Provided Electronically Only (CD) only

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**PGE Energy and Load Forecast Work Papers
SJUN17E**