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April 1, 2014

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Commission Filing Center Public Utility Commission of Oregon 3930 Fairview Industrial Drive SE Salem, OR 97308-1088

RE: UE 286 MONET Update (for April 1, 2014)

Enclosed is PGE's April 1, 2014, MONET update for Docket UE 286. This update includes contracts and electric and gas forward curves as of February 27, 2014. This update also includes revised plant performance factors for forced outage rates based on 2010-2013 data for calendar year 2015. Net Variable Power Costs total \$573.1 million, a decrease of approximately \$7.2 million from the February 13, 2014 initial filing.

Attachment 1 is one (1) CD containing the non-confidential MFRs. Attachment 2 is one (1) CD containing the confidential MFRs. Attachment 2 is confidential and subject to Protective Order No. 14-043. The remainder of the MFRs will be provided on or before April 15, 2014.

If you have any questions, please contact me at (503) 464-7002 or Geoff Moore at (503) 464-7782.

Sincerely,

Jente

Jay Tinker Director, Regulatory Policy & Affairs

encls. CC: OPUC Staff ICNU CUB UE 286 Service List

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UE 286

2015 NVPC

Attachment 1

Provided in Electronic Format (CD) Only

NVPC MFRs

UE 286

2015 NVPC

Attachment 2

Provided in Electronic Format (CD) Only

Confidential and Subject to Protective Order No. 14-043

NVPC MFRs

CERTIFICATE OF SERVICE

I hereby certify that I have this day caused UE 286 PORTLAND GENERAL

ELECTRIC MONET UPDATE FOR APRIL 1, 2014, by electronic mail to those parties

whose email addresses appear on the attached service list for OPUC Docket No. UE 286.

DATED at Portland, Oregon, this 1st day of April 2014.

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