Oregon PUC Public Utility Commission

e-FILING REPORT COVER SHEET

Send completed Cover Sheet and the Report in an email addressed to: PUC.FilingCenter@state.or.us

REPORT NAME: CORRECT ERROR	2012 Annual l	Results of Operations Report, Report Form B - REPLACEMENT TO
COMPANY NAME:	Running Y W	ater, LLC (formerly Running Y Utilities, LLC)
DOES REPORT CON	NTAIN CONFI	DENTIAL INFORMATION? ⊠No □Yes
· ·		cover letter electronically. Submit confidential information as directed an applicable protective order.
If known, please selec	et designation:	☐RE (Electric) ☐RG (Gas) ☐RW (Water) ☐RO (Other)
Report is required by:	⊠OAR	860-039-0070
	Statute	ORS 757.125 and 757.135
	Order	Enter PUC Order No.
	Other	Enter reason
Is this report associate	ed with a specif	fic docket/case? ⊠No □Yes
If yes, enter do	ocket number:	N/A
•		eport to facilitate electronic search: 2 REPLACEMENT REPORT TO CORRECT

in

DO NOT electronically file with the PUC Filing Center:



- Annual Fee Statement form and payment remittance or
- OUS or RSPF Surcharge form or surcharge remittance or
- Any other Telecommunications Reporting or
- Any daily safety or safety incident reports or
- Accident reports required by ORS 654.715

Please file the above reports according to their individual instructions.

FOR THE YEAR ENDING DECEMBER 31, 2012

REPLACEMENT FILING TO CORRECT ERROR

ANNUAL RESULTS OF OPERATIONS REPORT

FOR WATER UTILITIES REPORTING GROSS REVENUES OF \$200,000 to 999,999

ANNUAL REPORT FORM B

RUNNING Y WATER, LLC

5115 Running Y Road, Klamath Falls, OR 97601

541-850-5566

OREGON PUBLIC UTILITY COMMISSION PO BOX 2148 SALEM OR 97308-2148

FOR THE YEAR ENDING DECEMBER 31, 2012

REPLACEMENT FILING TO CORRECT ERROR

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OREGON PUBLIC UTILITY COMMISSION
PO BOX 2148
SALEM OR 97308-2148

WATER UTILITY ANNUAL REPORT A

PUBLIC UTILITY COMMISSION OF OREGON

MAILING ADDRESS
PO BOX 2148
SALEM OR 97308-2148

LOCATION ADDRESS 550 CAPITOL ST. NE STE 215 SALEM OR 97301-2551

GENERAL INSTRUCTIONS

The Annual Report, required by the Public Utility Commission (PUC) under the authority of the Oregon Revised Statutes (ORS) 757.125 and 757.135, is based on the utility's operations for a calendar or fiscal year and is a convenient method for the Commission's staff to monitor the utility's results of operations. It must be filed with the PUC on or before April 1st of the year following that for which the report is made. Attach the completed report and any supplementary pages to an email addressed to the following address: puc.filingcenter@state.or.us.

- Interpret all accounting words and phrases in accordance with the USOA.
- You may round off reported figures to the nearest dollar, if desired.
- Entries indicating deficits of a "minus amount" should be enclosed in parentheses ().
- Where statistical information asked for is not reported, state a reason for the omission.
- If the words "none or "not applicable" truly state the facts, they should be given as the answer. The answer "same as last year" is not acceptable. Do not omit any pages.
- Special or unusual entries and all discrepancies should be fully explained. If necessary, attach 8 ½" X 11" supplementary sheets prepared in a MS Office Suite program (Word, Excel) to provide space required for making answers full and complete.
- If the utility has filed, or intends to file, a separate rate schedule in its tariff for non-contiguous portions of its water system, separate accounting for Operating Revenues, Operating Expense, Plant Investments and related Reserve for Depreciation must be maintained by the utility for each portion of the water system relating to each separate rate schedule. This annual report, however, should include the combined financial data for the utility.
- Each incorporated utility is requested to file with this report a copy of its most recent annual report to stockholders, if one is prepared.
- All schedules that call for the previous year's figures or the balance at the beginning of the year should reflect as a beginning balance the same end of the year's figures **exactly** as shown in the prior year's annual report. Any adjustments to the ending balances shown in the report for the previous year should be reflected in the current year's activity and reported along with an explanation in the annual report.
- Please use the checklist to verify the completeness of the report before submitting your final annual report to the PUC. This
 will facilitate our review of your report and reduce the need for future correspondence.

FOR QUESTIONS ON EXCEL PROGRAM, ACCOUNTS, OR REPORTING, CONTACT BRIAN BAHR AT 503-378-4362.

COMPANY PROFILE

Provide a brief narrative that covers the following areas:

- a. Brief company history
- b. Public services rendered
- c. Major goals and objectives
- d. Major operating divisions and functions
- e. Current and projected growth patterns
- f. Major transactions having a material effect on operations

1. Provide the following information for the contact person regarding this report.

Name: Lori Black, Consultant, Resort Resources, Inc.

Address: P. O. Box 1466, Bend, OR 97709

Telephone: 541 383-1586

Email Address: lori@resortresources.com

Fax Number: 541 383-3307

2. List below the address where the utility's books and records are located:

Name: Running Y Water, LLC

Address: P. O. Box 1215, Redmond, OR 97756

Telephone: 541 923-0807

Email Address: RobinD@nvoregonresorts.com

Fax Number:

3. List below any audit group reviewing records and operations:

Name: Moss Adams, LLP

Address: 1301 A Street. Ste 600, Tacoma, WA 98402

Telephone: 800-929-3582 Email Address: mossadams.com

Fax Number:

4. Date of original organization of the utility (month, day, year):

15-Oct-96

NAME	TITLE	ADDRESS	PHONE #	E MAIL
Oregon Resorts, LLC,				
sole member				
Scott Pickert		7555 Falcon Crest Dr.		
authorized signer		Redmond, OR 97756		

6. List legal counsel, accountants, and others not on general payroll:

NAME	TITLE	ADDRESS	PHONE #	E MAIL
Not applicable				

RUNNING Y WATER, LLC FOR THE YEAR ENDING DECEMBER 31, 2012

ACCOUNTING METHOD: ACCRUAL CASH (please circle or bold one accounting method)							
		OPCAN	IIZATION				
Running Y	Water, LLC	UNGAN		5115 Runnir	ng Y Roa	d	
Klamath Fa				OR	97601	541 850-5566	
	GANIZATION						
, <u>L</u> OF OR	GENTLE VITOR						
		PROPRIETORSHIP	PAF	RTNERSHIP	CORPOR	ATION	
Limited Lia CIRC	ability Company CLE (OR BOLD) ONE: PRIVAT	E/INVESTOR OWN	NED ASS	SOCIATION	MOBILE F	HOME PARK	
ADDRESSES COMPANY IS	NS: IF THE COMPANY IS A SOLE PRO OF ALL PERSONS HAVING ANY INTEF A CORPORATION, COMPLETE PART B CICERS AND DIRECTORS. STATE THE N	REST OR EQUIT AND GIVE THE NUMBER OF SHA	TY IN THE BU: NAMES AND A ARES HELD BY	SINESS AND T ADDRESSES OF YEACH.	THE AMOUN THE THRE	NT OF SUCH EQUIT EE LARGEST STOCK	ry. If the
	PART A: SOLE		STATE, ZIP CODE		<u>скэНР</u>		
1	Oregon Resorts, LLC, sole member PERCENT INTEREST OR EQUITY			Wing,		Emman	
-			Y IF EMPLOYED BY				Samoroumun/Masera and and
	NAME OF OWNER OR PARTNER	ADDRESS, CITY,	STATE, ZIP CODE	: 			
2	PERCENT INTEREST OR EQUITY	PRINCIPAL DUTY	Y IF EMPLOYED BY	COMPANY			
_	NAME OF OWNER OR PARTNER	ADDRESS, CITY,	ADDRESS, CITY, STATE, ZIP CODE				
3	PERCENT INTEREST OR EQUITY	PRINCIPAL DUTY	/ IF EMPLOYED BY	MPLOYED BY COMPANY			
	NAME OF OWNER OR PARTNER	ADDRESS, CITY,	, STATE, ZIP CODE				
4	PERCENT INTEREST OR EQUITY	PRINCIPAL DUTY	Y IF EMPLOYED BY	COMPANY			
		PART B: CC					
	NAME OF STOCKHOLDER, DIRECTOR, OFFICER		ADDRESS, CITY,	STATE, ZIP CODE			
1	NUMBER OF SHARES TITLE OWNED:						
	NAME OF STOCKHOLDER, DIRECTOR, OFFICER		ADDRESS, CITY,	STATE, ZIP CODE			
2	NUMBER OF SHARES TITLE OWNED:						
	NAME OF STOCKHOLDER, DIRECTOR, OFFICER)	ADDRESS, CITY,	STATE, ZIP CODE		and the second s	
3	NUMBER OF SHARES TITLE OWNED:						
	NAME OF STOCKHOLDER, DIRECTOR, OFFICER)	ADDRESS, CITY,	STATE, ZIP CODE	<u> 2000-leadean ann amhailte an 1990-leadea</u>	A STORES OF THE	
4	NUMBER OF SHARES TITLE OWNED:						
NUMBER OF	SHARES OUTSTANDING AT THE END C)F YEAR	<u>CO</u> MN	MON STOCK		PREFERRED STO	<u>)CK</u>
		I					
PAR OR STA	TED VALUE PER SHARE	i	\$		- \$		-
DIVIDENDS P	PER SHARE DECLARED DURING THE YE	EAR	\$		- \$	Parameter State Control of the Contr	-
			_				

	PLANT ACCOUNTS 101 - 105				
ACCT. NO.	ACCOUNT NAME		AMOUNT		
	Utility Plant	+	1,981,466		
	Deduct: Contributions in Aid of Construction (CIAC)	-			
	Deduct: Nonused & Nonuseful Plant	-			
101	Equals: Utility plant in Service	=	\$1,981,466		
102	Add: Utility Plant Leased to Others	+			
103	Add: Property Held for Future Use	+			
104	Add: Utility Plant Purchased or sold (net) Use () to indicate a negative number	+			
105	Add: Construction Work in Progress (cwip approved by commission)	+			
	Total Utility Plant	=	\$1,981,466		

	ACCUMULATED DEPRECIATION - ACCOUNT 108				
ACCT.NO.	CREDITS	Total			
	BALANCE FIRST OF YEAR	160,329			
	Credit during year:	137,246			
	Accruals charged other accounts (specify)				
108.1	Accumulated depreciation of utility plant in service				
Υ	Accumulated depreciation of utility plant leased to others				
Running Y					
108.3	Accumulated depreciation of property held for future use				
5566					
	Calvaga				
	Salvage				
	Other credits (specify)				
	Other credits (specify)				
	Total Credits				
	DEBITS	The country of the second seco			
	Debits during year:				
	Book cost of plant retired				
	Cost of removal				
	Other debits (specify)				
	Total Debits	\$0			
	BALANCE END OF YEAR	\$297,575			
	(Total Dabita minus Total Cradita)	an examination of the termination of the terminatio			

(Total Debits minus Total Credits)

	ACCUMULATED AMORTIZATION -	ACCOUNT 110
	ACCUMULATED AMORTIZATION - ACCOUNT 110	Total
	BALANCE FIRST OF YEAR	None-N/A
	Credit during year:	
	Accruals charged to Account 110	
110.1	Accumulated amortization of utility plant in service	
110.2	Accumulated amortization of utility plant leased to others	
	Other	
	Total Credits	None-N/A
	Debits during year:	
	Book cost of plant retired	
	Other debits (specify)	
·		
	Total Debits	None-N/A
	BALANCE END OF YEAR	None-N/A
	1	

	UTILITY PLANT ACQUISITION ADJUSTMENTS - ACCOUNTS 114 - 115					
Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the Order Number.						
	ACCOUNT NAME	AMOUNT	ORDER NO.			
114	Acquisition adjustments	None-N/A				
115	Accumulated amortization & Plant adjustments					
	Net Acquisition Adjustr	ments None-N/A				

None-N/A

	TILITY PROPEI COUNTS 121,					
Report separately each item of pro			e. Other items ma	y be grouped by		
classes of property.						
DESCRIPTION	BEGINNING YEAR BALANCE	ADDITIONS	RETIREMENT	YEAR END BALANCE		
	ACCOUNT 121 - N	onutility Property				
None- N/A				None-N/A		
			TOTAL	None-N/A		
ACCO	UNT 123 - Investment	in Associated Com	panies			
None-N/A				None-N/A		
		-				
				NATIONAL DEPARTMENTS.		
				None-N/A		
ACCOUNT 124 - Nonassociat	ted Company Investm	ent used in Provisio	on of Water, i.e., Wa	iter Supply		
None-N/A				None-N/A		
			TOTAL	No. of Contract		
				None-N/A		
ACCC	UNT 125 - Nonassoci	ated Company Inves	stment			
None-N/A				None-N/A		
	l .					

SPECIAL DEPOSITS - ACCOUNT 132	
Do Not Include Customer Deposits	BOOK YEAR END
Description of Special Deposits	
None-N/A	None-N/A
Total Acco	unt 132 None-N/A

ACCOUNTS & NOTES RECEIVABLE & UNCOLLECTIBLES ACCOUNTS 141 - 144

ACCT. NO.	DESCRIPTION	TOTAL
141	Customer Accounts Receivable	28,493
	TOTAL CUSTOMER ACCOUNTS RECEIVABLE - ACCOUNT 141	\$28,493
142	Other Accounts Receivable	
	TOTAL OTHER ACCOUNTS RECEIVABLE - ACCOUNT 142	\$0
143	Accumulated Provision for Uncollectible Accounts	(2,563)
RUNNI	TOTAL ACCUMULATED PROVISION FOR UNCOLLECTIBLE	
NG Y	ACCOUNTS - ACCOUNT 143	(\$2,563)
5115	Notes Receivable	
541-		
	TOTAL NOTES RECEIVABLE - ACCOUNT 144	\$0
	TOTAL ACCOUNTS 141 - 144	\$25,930

ACCOUNTS & NOTES RECEIVABLE FROM ASSOCIATED COMPANIES ACCOUNTS 145 - 146

Report each note and account receive	able from associated companies	separately.		
% INTEREST DESCRIPTION RATE	ACCOUNTS RECEIVABLE ACCOUNT 145	NOTES RECEIVABLE ACCOUNT 146		
Total Accounts 145 - 14	6 \$0	\$0		

PREPAYMENTS - ACCOUNT 162							
ACCT. NO.	DESCRIPTION	TOTAL					
162	Prepaid insurance						
162	Prepaid rents						
162	Prepaid interest						
162	Prepaid taxes						
162	Other prepayments (specify)						
162							
	Total Account 162	\$0					

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT ACCOUNTS 181 & 251 Report the net discount & expense or premium separately for each security issue. **AMOUNT WRITTEN OFF DURING YEAR** YEAR END BALANCE ACCT. NO. **DESCRIPTION** None-N/A Unamortized debt discount & expense 181 181 181 181 181 **Total Account 181** \$0 None-N/A None-N/A Unamortized premium on debt 251 251 251 251 \$0 None-N/A **Total Account 251**

	OTHER DEFERRED EXPENSES	& DEBITS - ACCOUNT	186
	DESCRIPTION		TOTAL
186.1	Deferred rate case expense	No.	one-N/A
186.2	Other deferred debits	No.	ne-N/A
	Total Account	186////////////////////////////////////	one-N/A

	ACCUMULATED DEFERRED INCOME TAXES - ACCOUNT 190						
	DESCRIPTION		TOTAL				
190.1	Deferred accumulated federal income taxes		None-N/A				
190.2	Deferred accumulated state income taxes		None-N/A				
	Total Account 1	190	None-N/A				

CAPITAL STOCK - ACCOUNTS 201 & 204							
DESCRIPTION COMMON STOCK PREFERRED STOCK							
Par or stated value per share		None-N/A					
Shares authorized							
Shares issued and outstanding		AND					
Total par value of stock issued	2002						
Dividends declared per share for year		None-N/A					

LONG TERM DEBT - ACCOUNT 224						
	NOMINAL DATE	DATE OF	% INTEREST	FREQUENCY OF	PRINCIPAL AMOUNT PER BALANCE	PRINCIPAL
DESCRIPTION	OF ISSUE	MATURITY	RATE	PAYMENTS	SHEET	AMOUNT
None-N/A						
				•		
		-				
						None-N/A

ACCOUNTS PAYABLE - ACCOUNT 231							
	NOMINAL DATE OF ISSUE	DATE OF MATURITY	% INTEREST RATE	FREQUENCY OF PAYMENTS	PRINCIPAL AMOUNT PER BALANCE SHEET	PRINCIPAL AMOUNT	
Report each item separately							
Trade Accounts							
Total Account 231						\$0	

NOTES PAYABLE - ACCOUNT 232							
	LINE A CO.				PRINCIPAL	- AMADAMA	
	NOMINAL		%	FREQUENCY	AMOUNT PER		
	DATE OF	DATE OF	INTEREST	OF	BALANCE	PRINCIPAL	
DESCRIPTION	ISSUE	MATURITY	RATE	PAYMENTS	SHEET	AMOUNT	
None-N/A							
					4		
Total Account 232					\$0	None-N/A	

ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES - ACCOUNT 233			
DESCRIPTION		TOTAL	
None-N/A		None-N/A	
	Total Account 233	None-N/A	

NOTES PAYABLE TO ASSOCIATED COMPANIES - ACCOUNT 234							
					PRINCIPAL		
	NOMINAL		%	FREQUENCY	AMOUNT PER		
	DATE OF	DATE OF	INTEREST	OF	BALANCE	PRINCIPAL	
DESCRIPTION	ISSUE	MATURITY	RATE	PAYMENTS	SHEET	AMOUNT	
Oregon Resorts Acquisition Partnership						807,497	
Open line of credit, non interest bearing							
		 					
Total Account 234					\$0	\$807,497	

ACCRUED TAXES	& ACCRUE	D INTEREST	T - ACCOUN	TS 236 - 2	37
		FIRST OF YEAR	TAXES		END OF YEAR
DESCRIPTION OF TAXE	S	BALANCE	ACCRUED	TAXES PAID	BALANCE
Accrued Property Tax					2:
					- Constitution of the Cons
TOTAL ACCOU	NTS 236 - 237	\$0	\$0	\$0	\$23
				Description of the second of t	
		INTEREST	ACCRUED		
ACCOUNT 237.1 ACCRUED INTEREST ON LONG TERM DEBT - List each	FIRST OF YEAR			INTEREST PAID	_
separately.	BALANCE	RATE	AMOUNT	DURING YEAR	BALANCE
None-N/A					None-N/A
TOTAL ACCOUNT 237.1	\$0		\$0	\$0	None-N/A
		INTEREST	ACCRUED	1	
		% INTEREST			
	FIRST OF YEAR	i I		INTEREST PAID	END OF YEAR
	BALANCE	RATE	AMOUNT	DURING YEAR	BALANCE
None-N/A					
TOTAL ACCOUNT 237.2	\$0	V/////////////////////////////////////	9 3 3 5 5 6 5 6 6 6 6 6 6 6 6 6 6 6 6 6 6	\$0	None-N/A

MISCELLANEOUS CURRENT & ACCRUED LIABILITIES - ACCOUN	IT 241
DESCRIPTION	BALANCE END OF YEAR
Accrued Salaries and Wages	224
Accrued Paid Time Off	185
Accrued Bonuses	727
TOTAL ACCOUNT 241	\$1,136

ADVANCES FOR CONSTRUCTION - ACCOUNT 252			
NAME OF PERSON MAKING ADVANCE	AMOUNT OF ADVANCE	DEBIT ACCOUNT NO.	INTEREST ACCRUED
BALANCE FIRST OF YEAR			
Add advances during year:			
None-N/A	- Hard Water Brown Date		
			4.04
			:
TOTAL ACCOUNT 252	\$(None-N/A

CONTRIBUTIONS IN AID OF CONS DESCRIPTION	WATER	OTHER THAN WATER	TOTAL
BALANCE FIRST OF YEAR			\$
Add CIAC during year:			None-N/A
Deduct charges during the year			None-N/A
			\$(
			\$(
			\$0
			\$(
			\$0
			\$0
			\$0
			\$0
			\$0
			\$0
BALANCE END OF YEAR - ACCOUNT 271	\$0	\$0	None-N/A

DETAIL - CIAC RECEIVED DURING THE YEAR			
DESCRIPTION OF CHARGE		CHARGE PER UNIT	TOTAL AMOUNT
Capacity Charge			None-N/A
Main Line Extension Charges			
Customer Connection Charges			
Other			
Developer's property			
TOTAL CREDITS	**************************************	<i>VIIIIIIIIII</i>	NA

ACCUMULATED AMORTIZATION OF CIAC - ACCOUNT 272			
DESCRIPTION	WATER	OTHER THAN WATER	TOTAL
BALANCE FIRST OF YEAR	er i er en mann og utterformalister (m.		None-N/A
Add TOTAL AMOUNT of Amortization of CIAC during year:			\$0
BALANCE END OF YEAR ACCOUNT 272	\$0	\$0	None-N/A

	ACCUMULATED DEFERRED INCOME TAX ACCOUNTS 281 - 283		
281	Accumulated Deferred Income Tax - Accelerated Amortization		
282	Accumulated Deferred Income Tax - Liberalized Depreciation		
283	Accumulated Deferred Income Taxes - Other		
	TOTAL ACCOUNTS 281 - 283 None-N/A	CONTRACTOR	

	AMORTIZATION EXPENSE - ACCOUNTS 406 - 407 DO NOT INCLUDE AMORTIZATION OF CIAC		
ACCT. NO.	DESCRIPTION	AMOUNT	
406	Amortization of Utility Plant Acquisition Adjustments		
407.1	Amortization of Limited Term Plant		
407.2	Amortization of Property Losses		
407.3	Amortization of Other Utility Plant		
407.4	Amortization of Regulatory Assets		
407.5	Amortization of Regulatory Liabilities		
	Other		
	TOTAL ACCOUNTS 406 - 407	None-N/A	

TAX EXPENSE - ACCOUNTS 408 - 409		
NO.	TAXES OTHER THAN INCOME TAX	Amount
408.11	Property Tax	292
408.12	Payroll Tax	4,72
408.13	Other Tax Other Than Income Tax	
408.2	Nonutility Taxes Other Than Income Tax	
	TOTAL TAX OTHER THAN INCOME TAXES ACCOUNT 408	\$5,013
	INCOME TAXES	
409.1	Federal Income Tax	
409.11	State Income Tax	
409.13	Other Income Tax	
409.2	Nonutility Income Tax	
	TOTAL INCOME TAX ACCOUNT 409	\$0

PR	OVISION FOR DEFERRED INCOME TAXES - ACCOUN	TS 410 - 411
	Description	Amount
410.1	Deferred Federal Income Taxes – Utility Operations	
410.11	Deferred State Income Taxes – Utility Operations	
411.1	Provision for Deferred Income Taxes - Credit - Utility Operations	
	TOTAL DEFERRED TAXES UTILITY OPERATIONS	\$0
RUNNING	Y UTILITIES, LLC	
Running Y	Provision for Deferred Income Taxes – Other Income and Deductions	
411.2	Provision for Deferred Income Taxes - Credit - Other income & Deductions	
	541-850-5566	\$0000 \$0

GAINS/LOSSES FROM UTILITY PROPERTY SALE - ACCOUNT 414		
GAINS	GAINS Description	
	TOTAL GAINS	\$0
LOSSES		
	TOTAL LOSSES	\$0
	TOTAL ACCOUNT 414 (NET- subtract losses from gains)	\$0

	UTILITY EXTRAORDINARY INCOME - ACCOUNT 433		
	Description	Amount	
None-N/A		None-N/A	
·			
	TOTAL A	CCOUNT 433	ne-N/A

UTILITY EXTRAORDINARY DEDUCTIONS – ACCOUNT 434		
Description	Amount	
None-N/A	None-N/A	
	None-N/A	
	None-IVA	
NET UTILITY EXTRAORDINARY INCOME & DEDUCTIONS	None-N/A	

PUBLIC RELATIONS/ADVERTISING EXPENSE - ACCOUNT 660			
	Report Each Item Separately		
ltem	Description/Purpose	Amount	
	TOTAL ACCOUNT 66	0 \$0	

AMORTIZATION OF	RATE CASE EX	PENSE - ACCO	DNT 66	66
	EXPENSE INCURRED DURING	AMOUNT TRANSFERRED TO	CHARGED	OFF DURING YEAR
DESCRIPTION OF CASE & DOCKET #	YEAR	ACCOUNT # 186.1	ACCT.#	AMOUNT
None-N/A				None-N/A
Total Account 666	\$0	\$0		None-N/A

MISCELLANEOUS EXPENSE - ACCOUNT 675	
Association Dues	AMOUNT
Bank Charges	2,169
License and Permits	1,343
Credit Card Commissions	250
Association Dues	254
Total Account 67	75 \$4,016

OPERATING REVENUE WATER SALES REVENUE

LINE NO.	ACCT.	ACCOUNT NAME	BEGINNING OF YEAR # OF CUSTOMERS	YEAR END # OF CUSTOMERS	AMOUNT OF WATER SOLD	CF OR GALS	OPERATING REVENUES
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	460	Unmetered water sales					
2	461.1	Metered sales to RESIDENTIAL customers	505	512	63,001	hcf	277,062
3	461.2	Metered sales to COMMERCIAL customers Metered sales to INDUSTRIAL	23	23	12,198	hcf	60,580
4	461.3	customers					
5	461.4	Other metered sales to public authorities					
6	461.5	Metered sales to multiple family dwellings					
7	462.1	Public fire protection revenue					
8	462.2	Private fire protection revenue	-				
9	464	Other Sales to public authorities					
10	465	Sales to irrigation customers	51	51	46,275	hcf	56,491
11	466	Sales for resale					
12	467	Water Sales to golf course/recreation revenue	1	1	139,535	hcf	70,746
13	468	Special contract/agreement revenue				,,,,,,,,	
14		TOTALS	580	587	261,009		\$464,879

	MISCELLANEOUS & OTHER REVENUE ACCOUNTS							
LINE NO.	ACCT. NO.	MISCELLANEOUS REVENUE	# OF OCCURRENCES	TOTAL YEAR REVENUE				
1	471	Connection Charge for New Service Revenues		4,774				
2	471	Meter Testing Revenues						
3	471	Pressure Testing Revenues						
4	471	Late Payment Charge Revenues						
5	471	Return Check Charge Revenues						
6	471	Trouble Call Charge Revenues						
7	471	Disconnection Charge Revenues						
8	471	Reconnection Charge Revenues						
9	471	Unauthorized Restoration of Service Charge Revenues						
10	471	Damage/Tampering Charge Revenues						
11	471	Disconnect Visit Charge Revenues						
12								
13								
14	471							
15	471	MISCELLANEOUS CHARGES REVENUE	Total Lines 1-12	\$4,774				

		OTHER REVENUE		
16	472	Rents from Water Property		
17		Including Income from Leased Plant		
18	474	Other Water Revenue		
NING	475	Cross Connection Control Revenue		16,910
Runni		Customer requested services		2,710
21				
850-				
23		TOTAL OTHER REVENUE	Total Lines 16-22	\$19,620
24	400	TOTAL MISCELLANEOUS AND OTHER REVENUE	Add Lines 15 + 23	\$24,394

		WATER UTILITY EXPENSI	EACCOUNTS	
LINE NO.	ACCT.	ITEM	REPORTING YEAR	PRECEDING YEAR
(a)	(b)	(c)	(d)	(e)
1	601	Salaries and Wages - employees	47,241	36,027
		Salaries and Wages – officers, directors, and majority		
2	603	stockholders	0.507	4.04.4
3	604	Employee Pensions & Benefits	2,537	4,014
4	610	Purchased Water		007
5	611	Telephone/Communications	735	687
6	615	Purchased Power	60,612	57,852
7	616	Fuel for Power Production		
8	617	Utilities - Other Water and garbage service to office	253	
9	618	Chemicals		
		Office Supplies	1,181	814
10	619	(619.1 Postage)	1,503	1,160
11	620	Materials & Supplies (O&M)	7,095	5,860
12	621	Repairs to Water Plant		
13	631	Contractual Services - engineering	386	19,687
14	632	Contractual Services - accounting		12,024
15	633	Contractual Services - legal	5,677	
16	634	Contractual Services - management	39,729	13,830
17	635	Contractual Services – testing / sampling	2,206	300
18	636	Contractual Services – labor	1,429	6,049
NING	637	Contractual Services - billing/collections		
Runn	638	Contractual Services - meter reading		
21	639	Contractual Services - other	3,729	
850-	641	Rental of Building / Real Property	1,800	1,800
23	642	Rental of Equipment		_
24	643	Small Tools		
25	648	Computer Expenses		
26	650	Transportation Expenses	2,271	1,825
27	656	Insurance - Vehicle	66	
28	657	Insurance – General Liability	5,841	12,994
29	658	Insurance – Workman's Compensation	988	771
30	659	Insurance – Other		
31	660	Public Relation / Advertising Expense		Andrew Co.
32	666	Amortization of Rate Case Expense		
33	667	Regulatory Commission Fee (Gross Rev Fee)	1,159	1,201
34	668	Water Resource Conservation Expense		,
35	670	Bad Debt Expense		
36	671.1	Cross Connection Control Program Expense		
37	671.2	Cross Connection Testing & Maint Services		
38	672	System Capacity Development Program Exp		
39	673	Training & Certification Expense	1,473	575
40	674	Consumer Confidence Report	1,473	070
40	675	Miscellaneous Expense	4,016	6,361
<u> </u>	0,0	TOTAL OPERATING EXPENSE	\$191,927	\$183,83

YEAR ENDING DECEMBER 31, 2012

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		UTILITY	JTILITY PLANT ACCOUNTS	NTS		
ACCT.		BALANCE @ FIRST				BALANCE @ END OF
SO.	ACCOUNT NAME	OF YEAR	ADDITIONS	RETIREMENTS	ADJUSTMENIS	YEAK
(a)	(q)	(0)	(p)	(e)	(t)	(6)
301	Organization			and the second s	i i i i i i i i i i i i i i i i i i i	0
305	Franchises					0
303	Land & land rights	2,000				5,000
304	Structures & improvements	15,384				15,384
305	Collecting & impounding reservoirs					0
306	Lake, river & other intakes					0
307	Wells & springs	97,949				97,949
308	Infiltration galleries & tunnels				and the state of t	0
309	Supply mains	113,668				113,668
310	Power generation equipment				·	0
311	Pumping equipment	79,659			in the state of th	79,659
320	Water treatment equipment					0
330	Distribution reservoirs & standpipes	60,459				60,459
331	Transmission & distribution mains	1,481,897				1,481,897
333	Services	94,965				94,965
334	Meters & meter installations				and the state of t	0
335	Hydrants	32,485				32,485
336	Backflow prevention devices (utility owned)					0
339	Other plant & miscellaneous equipment (SPECIFY)					0
340	Office furniture & equipment			The state of the s		0
NG Y	Transportation equipment					0
Runnin	Runnin Tools, shop & garage equipment					0
344	Laboratory equipment					0
850-	Power operated equipment					0
346	Communication equip					0
347	Electronic & computer Equipment					0
348	Miscellaneous Equipment			t o magnification and an analysis		
	TOTAL PLANT	\$1,981,466	\$0	\$0	0\$	\$1,981,466

ANALYSIS OF ENTRIES IN WATER DEPRECIATION RESERVE (ACCUMULATED DEPRECIATION)

			ACCUMULATED	ACCRUALS	PLANT RETIRED	ACCUMULATED
			DEPRECIATION	BOOKED TO	CHARGED TO	DEPRECIATION
LINE	ACCT.		BEGINNING OF	ACCUMULATED	ACCUMULATED	BALANCE END
NO.	NO.	ACCOUNT NAME	YEAR	DEPRECIATION	DEPRECIATION	OF YEAR
(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	304	Structures & improvements	624	487		1,111
2	305	Collecting & impounding reservoirs				0
3	306	Lake, river, & other intakes				0
4	307	Wells and & springs	9,952	8,530		18,482
5	308	Infiltration galleries & tunnels				0
6	309	Supply mains	12,949	11,099		24,048
7	310	Power generation equipment				0
8	311	Pumping equipment	5,147	4,280		9,427
9	320	Water treatment equipment				0
10	330	Distribution reservoirs & standpipes	5,252	4,502		9,754
11	331	Transmission & distribution mains	115,259			214,052
12	333	Services	8,475	7,265		15,740
13	334	Meters & meter installations				0
14	335	Hydrants	2,671	2,290		4,961
		Cross connection prevention devices				
15	336	(utility-owned)				0
16	339	Other				0
17	340	Office furniture & equipment				0
18	341	Transportation equipment				0
NIN	343	Tools, shop & garage equipment				0
Runn	344	Laboratory equipment				0
21	345	Power operated equipment				0
850-	346	Communication equipment				0
23	347	Electronic/computer equipment				0
24	348	Miscellaneous Equipment*				Ü
25	Total /	Accumulated Depreciation	\$160,329	\$137,246	\$0	\$297,575

Use () to denote reversal entries.

*Specify nature of transaction.

26	Miscellaneous Equipment DETAIL				0
27					0
28					0
29					0
30					0
31					0
32					0
33					0
34					0
35					0
36					0
37					0
38	TOTAL MISCELLANEOUS EQUIPMENT	\$0	\$0	\$0	\$0

	AUTORATION .	BASIS FOR WA	TER DEPREC	ATION CHA	RGES	
LINE NO.	ACCT.	ACCOUNT NAME	AVERAGE SERVICE LIFE IN YEARS	AVERAGE NET SALVAGE PERCENTAGE	DEPRECIATION RATE APPLIED	ANNUAL DEPRECIATION EXPENSE
(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	304	Structures & Improvements	10 to 40	0%	2.9%	487
2	305	Collecting & Impounding Reservoirs	50	0%	2.0%	
3	306	Lake, River & Other Intakes	35	0%	2.9%	
4	307	Wells & Springs	10 to 15	0%	4.0%	8,530
5	308	Infiltration Galleries & Tunnels	25	0%	4.0%	
6	309	Supply Mains	10 to 15	0%	2.0%	11,099
7	310	Power Generation Equipment	30	0%	3.3%	
8	311	Pumping Equipment	10 to 40	0%	5.0%	4,280
9	320	Water Treatment Equipment	20	0%	5.0%	
10	330	Distribution Reservoirs & Standpipes	10 to 15	0%	3.3%	4,502
11	331	Transmission & Distribution Mains	10 to 15	0%	2.0%	98,793
12	333	Services	10 to 15	0%	3.3%	7,265
13	334	Meters & Meter Installations	20	0%	5.0%	
14	335	Hydrants	10 to 15	0%	2.5%	2,290
15	336	Backflow Prevention Devices (utilityowned)	15	0%	6.7%	
16	339	Other Plant	15	0%	6.7%	
17	340	Office Furniture & Equipment	20	0%	5.0%	
18	341	Transportation Equipment	7	0%	14.3%	
19	343	Tools, Shop & Garage Equipment	15	0%	5.0%	
ING Y	344	Laboratory Equipment	15	0%	5.0%	
Runni	345	Power Operated Equipment	10	0%	10.0%	
22	346	Communication Equipment	10	0%	10.0%	
850-	347	Electronic/Computer Equipment	5	0%	20.0%	
24	348	Miscellaneous Equipment	10	0%	10.0%	
25						
26						
27		*Water Plant Composite Depreciation Rate				
28	403	TOTAL PLANT	DEPRECIATION			\$137,246

^{*} If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

OFFICERS COMPENSATION							
For each officer, list the time spent as an officer compared to time spent on total business activities and the compensation received as an officer from the company for the reporting year.							
NAME	TITLE	% OF TIME SPENT AS OFFICER OF UTILITY	OFFICER'S ANNUAL SALARY	OFFICER'S BONUSES			
None-N/A							
	TOTAL OFFICERS'	COMPENSATION	None-N/A	None-N/A			

DIRECTORS COMPENSATION							
For each director, list the number of director meetings attended by each director and the compensation received as a director from the company for the reporting year.							
NAME	TITLE	NUMBER OF DIRECTORS' MEETINGS ATTENDED ANNUALLY	DIRECTOR'S YEARLY SALARY	DIRECTOR'S YEARLY BONUS			
None-N/A							
- AND -							
	TOTAL DIDEOTODOL	OCHERNICATION	Nosa N/A	None-N/A			
	TOTAL DIRECTORS'	COMPENSATION	None-N/A	IAOHE-IA/A			

INCOME SUMMARY					
LINE NO.	ACCT.	ACCOUNT NAME		AMOUNT FOR REPORTING YEAR	
(a)	(b)	(c)		(e)	
1	400	Total Gross Operating Revenue		489,273	
2	401	Total Operating Expense		191,927	
	403	Depreciation Expense		137,246	
	406	Amortization of plant acquisition adjustments	***************************************		
3	407	Amortization expenses			
4	408	Taxes Other Than Income (property tax, payroll tax, other)		5,013	
	409.1	Tax Expense (federal income tax)			
	409.11	Tax Expense (state income tax)			
5	409.2	Other income taxes and deductions			
	410	Provision for Deferred Income Taxes			
6	411	Provision for Deferred Income Taxes - credit			
	413	Income from Utility Plant Leased To Others			
7	414	Gains & Losses from Property Disposition			
	433	Extraordinary Income			
8	434	Extraordinary Deductions			
9		Net Income		\$155,087	

		UTILITY PLANT SUMMARY		
10	101	Utility Plant in Service		1,981,466
11	108	Deduct: Accumulated Depreciation		(297,575)
12	110	Deduct: Accumulated Amortization		0
13	271	Deduct: Contributions In Aid of Construction (CIAC)		0
14	252	Deduct: Advances for Construction		
15		Subtotal		\$1,683,891
		Add: Construction Work In Progress (CWIP) Commission		
16	105	Approved		0
17	103	Add: Plant Held for Future Use		0
18	272	Add: Accumulated Amortization of CIAC		
19	151	Add: Materials and Supplies in Inventory		
21	114	Add: Utility Plant Acquisition Adjustments (2)		0
		Deduct: Accumulated Amortization of Acquisition Adjustments		_
22	115	(2)		0
23	190	Add: Accumulated Deferred Income Taxes (asset)		
	281-			
24	283	Deduct: Accumulated Deferred Income Taxes (liability)	*******	
25		Net Utility Plant		\$1,683,891
26		Add: Working Capital Allowance (1/12 of total operating expense)		15,994

Note:

⁽¹⁾ Estimate if not known. Indicate if estimated.

⁽²⁾ Include only those acquisition adjustments that have been approved by the Commission.

PARENT/AFFILIATE ORGANIZATION DESCRIPTION BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the company and an affiliated business or financial organization, firm, partnership, or individual. For a definition of affiliated, see ORS 757.015.

Part 1. Specific instructions: Services and Products Received or Provided

- 1. Enter in this part all transactions involving services and products received or provided.
- 2. Some types of transactions to include are: management, legal and accounting services; computer services; engineering and construction services; repairing and servicing of equipment; material and supplies furnished; leasing of structures, land and equipment; all rental transactions; sale, purchase or transfer of various products.

NAME OF COMPANY OR RELATED PARTY	DESCRIPTION OF SERVICE AND NAME OF PRODUCT	CONTRACT OR AGREEMENT EFFECTIVE DATE	(P) Purchase (S) Sold	ANNUAL CHARGE
Oregon Resorts				
Acquisition Partnership	Management Fees			14,657
Oregon Resorts, LLC	Office Lease			1,800
		-		
		541	-850-5566	\$16,457

STATEMENT OF RETAINED EARNINGS

Dividends should be shown for each class and series of capital stock. Show amounts of dividends per share. Show separately the state and federal income tax effect of items shown in Account 439.

LINE NO.	ACCT. NO.	ACCOUNT NAME	AMOUNTS
(a)	(b)	(c)	(d)
1	215	Unappropriated retained earnings (balance @ beginning of year)	1,261,687
2		Credits:	
3		Debits	(265,483)
4	435	Balance transferred from income (line 12, page 7)	
5	436	Appropriations of retained earnings	
6		SUBTOTAL (add lines 1-5)	\$996,204
7		Dividends declared:	
8	437	Preferred stock dividends declared	
9	438	Common stock dividends declared	
10	439	Changes to account: Adjustments to retained earnings	
11		TOTAL DIVIDENDS DECLARED (add lines 7, 8, 9, & 10)	\$0
12		BALANCE @ END OF YEAR (line 6 minus line 12)	\$996,204

APPROPRIATED RETAINED EARNINGS (state balance & purpose of each appropriated amount at year end)

13	214		
14	214		
15	214		
16	214		
17	214		
NG Y UTILITI	214		
Running Y Road,	214		
20	214		
5566		TOTAL APPROPRIATED RETAINED EARNINGS	\$0
22		TOTAL RETAINED EARNINGS (total lines 12 & 22)	\$996,204

BUSINESSES WHICH ARE A BYPRODUCT, COPRODUCT, OR JOINT PRODUCT RESULTING FROM PROVIDING WATER SERVICE

Complete the following for any business that is conducted as a byproduct, coproduct, or joint product as a result of providing water service.

This would include any business that requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Nonutility Property-Account 121 (page 14), along with the associated revenues and expenses segregated out as nonutility also.

ASSETS		REVENUES		EXPENSES	
BOOK COST OF ASSETS	ACCT. NO.	REVENUE GENERATED	ACCT. NO.	EXPENSES INCURRED	ACCT.
			7.000		
	1	BOOK COST OF ACCT.	BOOK COST OF ACCT. REVENUE	BOOK COST OF ACCT. REVENUE ACCT.	BOOK COST OF ACCT. REVENUE ACCT. EXPENSES

		COMPARATIVE OPERATING S	TATEMENT	
		ACCOUNTING METHOD:	ACCRUAL BASIS Check Box 1	CASH BASIS Check Box 2
		UTILITY OPERATING INCOME &	DEDUCTIONS	
LINE NO.	ACCT. NO.	ACCOUNT NAME	REPORTING YEAR	PREVIOUS YEAR
(a)	(b)	(C)	(e)	(f)
1	400	TOTAL OPERATING UTILITY REVENUE	489,273	463,565
2	401	Total Operating Expenses	191,927	183,831
3	403	Annual Depreciation Expense	137,246	137,246
4	406	Amortization of Utility Plant Acquisition Adjustment	0	
5	407	Amortization Expense	0	1 100
6	408	Taxes Other Than Income Taxes (total)	5,013	4,129
7	409	Income Taxes		
8	410.1	Provision for Deferred Income Taxes (utility operations)	0	
9	411.1	Provision for Deferred Income Taxes (utility credit)	0	
10		TOTAL OPERATING EXPENSES	\$334,186	\$325,206
11	413	Income From Utility Plant Leased to Others		
12	419	Interest & Dividend Income		
13		TOTAL OTHER INCOME	\$0	\$0
14	427	Interest Expense		
15	414	Gains/Losses From Utility Property Disposition (net)	0	
16	433 & 434	Extraordinary Income/deductions (net)	None-N/A	
	1		\$0	\$0
			\$155,087	\$138,359
10	1 424	Nonutility Income		0
19	421 415	Revenue From Merchandising, Jobbing, & Contracts		
21	410	Noutility Extraordinary Income		
22		TOTAL NONUTILTY INCOME	\$0	None-N/A
23	426	Nonutility Expense	Mary Mark Control Cont	
24	408.2	Nonutility Taxes Other Than Income Tax	0	
	409.2	Nonutility Income Taxes	0	
25	410.2	Nonutility Income Taxes Nonutility Deferred Income Taxes (nonutility)	0	
20	410.2	Nonutility Provision for Deferred Income Taxes (nonutility)		
27	411.2	Credit	0	
28		Nonutility Interest Expense		
29	416	Cost & Expense of Merchandising, Jobbing, Contracts		
30		Nonutility Extraordinary Deductions	hand a ha	
31		TOTAL NONUTILITY DEDUCTIONS	\$0	None-N/A
32		TOTAL NET NONUTILITY INCOME	\$0	None-N/A

(1) Estimate if not known. Indicate if estimated.

	•	OMPARATIVE BALANCE SHEET - ASSET	'S AND OTHER DE	BITS
LINE	ACCT.		BEGINNING OF	ENDING YEAR
NO.	NO.	ACCOUNT NAME	YEAR BALANCE	BALANCE
(a)	(b)	(c)	(e)	(f)
1		NET UTILITY PLANT	\$1,821,137	\$1,683,891
		NONUTILITY PROPERTY & IN	VESTMENT	
2	121	Nonutility Property		
3	122	Less: Accumulated Depreciation & Amortization of Nonutility Plant		
4		Net Nonutility Property	\$0	\$0 ************************************
5	123	Investment in Associated Companies		
		Investment in Nonassociated Companies (in providing		
6		water service, i.e. water supply		
7	125	Other Investments in Nonassociated Companies		and the second s
8		TOTAL NONUTILITY PROPERTY & INVESTMENT	N/A	
		CURRENT & ACCRUED A	ASSETS	
9	131	Cash		
	101	1000		
10	132	Special Deposits		
10 11	132 141	Special Deposits Customer Account Receivables	38,451	28,493
11	132 141 142	Special Deposits Customer Account Receivables Other Accounts Receivable	38,451	
	141	Customer Account Receivables	38,451	(
11 12	141 142	Customer Account Receivables Other Accounts Receivable		(
11 12 13	141 142 143 144 145 &	Customer Account Receivables Other Accounts Receivable Accumulated Provisions for Uncollectible Accounts Notes Receivable Accounts & Notes Receivable From Associated		(2,563
11 12 13 14	141 142 143 144 145 & 146	Customer Account Receivables Other Accounts Receivable Accumulated Provisions for Uncollectible Accounts Notes Receivable Accounts & Notes Receivable From Associated Companies		(2,563
11 12 13 14 15 NG Y	141 142 143 144 145 & 146 151	Customer Account Receivables Other Accounts Receivable Accumulated Provisions for Uncollectible Accounts Notes Receivable Accounts & Notes Receivable From Associated Companies Inventory: Plant Material & Supplies	1,900	(2,563
11 12 13 14 15 NG Y	141 142 143 144 145 & 146 151 162	Customer Account Receivables Other Accounts Receivable Accumulated Provisions for Uncollectible Accounts Notes Receivable Accounts & Notes Receivable From Associated Companies Inventory: Plant Material & Supplies Prepayments		(
11 12 13 14 15 NG Y Runnin	141 142 143 144 145 & 146 151 162 171	Customer Account Receivables Other Accounts Receivable Accumulated Provisions for Uncollectible Accounts Notes Receivable Accounts & Notes Receivable From Associated Companies Inventory: Plant Material & Supplies Prepayments Accrued Interest & Dividends Receivable	1,900	(2,563
11 12 13 14 15 NG Y Runnin 18 850-	141 142 143 144 145 & 146 151 162 171 172	Customer Account Receivables Other Accounts Receivable Accumulated Provisions for Uncollectible Accounts Notes Receivable Accounts & Notes Receivable From Associated Companies Inventory: Plant Material & Supplies Prepayments Accrued Interest & Dividends Receivable Rents Receivable & Accrued	306	(2,563
11 12 13 14 15 NG Y Runnin 18 850- 20	141 142 143 144 145 & 146 151 162 171	Customer Account Receivables Other Accounts Receivable Accumulated Provisions for Uncollectible Accounts Notes Receivable Accounts & Notes Receivable From Associated Companies Inventory: Plant Material & Supplies Prepayments Accrued Interest & Dividends Receivable Rents Receivable & Accrued Miscellaneous Current & Accrued Assets (Trademarks)	1,900 306 97,530	95,53
11 12 13 14 15 NG Y Runnin 18 850-	141 142 143 144 145 & 146 151 162 171 172	Customer Account Receivables Other Accounts Receivable Accumulated Provisions for Uncollectible Accounts Notes Receivable Accounts & Notes Receivable From Associated Companies Inventory: Plant Material & Supplies Prepayments Accrued Interest & Dividends Receivable Rents Receivable & Accrued	306	(2,563
11 12 13 14 15 NG Y Runnin 18 850- 20	141 142 143 144 145 & 146 151 162 171 172	Customer Account Receivables Other Accounts Receivable Accumulated Provisions for Uncollectible Accounts Notes Receivable Accounts & Notes Receivable From Associated Companies Inventory: Plant Material & Supplies Prepayments Accrued Interest & Dividends Receivable Rents Receivable & Accrued Miscellaneous Current & Accrued Assets (Trademarks)	1,900 306 97,530 \$134,387	95,539 \$121,469
11 12 13 14 15 NG Y Runnin 18 850- 20	141 142 143 144 145 & 146 151 162 171 172	Customer Account Receivables Other Accounts Receivable Accumulated Provisions for Uncollectible Accounts Notes Receivable Accounts & Notes Receivable From Associated Companies Inventory: Plant Material & Supplies Prepayments Accrued Interest & Dividends Receivable Rents Receivable & Accrued Miscellaneous Current & Accrued Assets (Trademarks) TOTAL CURRENT AND ACCRUED ASSETS	1,900 306 97,530 \$134,387	(2,563
11 12 13 14 15 NG Y Runnin 18 850- 20 21	141 142 143 144 145 & 146 151 162 171 172 174	Customer Account Receivables Other Accounts Receivable Accumulated Provisions for Uncollectible Accounts Notes Receivable Accounts & Notes Receivable From Associated Companies Inventory: Plant Material & Supplies Prepayments Accrued Interest & Dividends Receivable Rents Receivable & Accrued Miscellaneous Current & Accrued Assets (Trademarks) TOTAL CURRENT AND ACCRUED ASSETS Unamortized Debt Discount & Expense Extraordinary Property Losses	1,900 306 97,530 \$134,387	95,533 \$121,463
11 12 13 14 15 NG Y Runnin 18 850- 20 21	141 142 143 144 145 & 146 151 162 171 172 174	Customer Account Receivables Other Accounts Receivable Accumulated Provisions for Uncollectible Accounts Notes Receivable Accounts & Notes Receivable From Associated Companies Inventory: Plant Material & Supplies Prepayments Accrued Interest & Dividends Receivable Rents Receivable & Accrued Miscellaneous Current & Accrued Assets (Trademarks) TOTAL CURRENT AND ACCRUED ASSETS Unamortized Debt Discount & Expense Extraordinary Property Losses Miscellaneous Deferred Debits	1,900 306 97,530 \$134,387	95,539 None-N/A
11 12 13 14 15 NG Y Runnin 18 850- 20 21	141 142 143 144 145 & 146 151 162 171 172 174	Customer Account Receivables Other Accounts Receivable Accumulated Provisions for Uncollectible Accounts Notes Receivable Accounts & Notes Receivable From Associated Companies Inventory: Plant Material & Supplies Prepayments Accrued Interest & Dividends Receivable Rents Receivable & Accrued Miscellaneous Current & Accrued Assets (Trademarks) TOTAL CURRENT AND ACCRUED ASSETS DEFERRED DEBIT Unamortized Debt Discount & Expense Extraordinary Property Losses Miscellaneous Deferred Debits Accumulated Deferred Income Taxes (asset)	1,900 306 97,530 \$134,387	95,533 \$121,469 None-N/A
11 12 13 14 15 NG Y Runnin 18 850- 20 21 21	141 142 143 144 145 & 146 151 162 171 172 174	Customer Account Receivables Other Accounts Receivable Accumulated Provisions for Uncollectible Accounts Notes Receivable Accounts & Notes Receivable From Associated Companies Inventory: Plant Material & Supplies Prepayments Accrued Interest & Dividends Receivable Rents Receivable & Accrued Miscellaneous Current & Accrued Assets (Trademarks) TOTAL CURRENT AND ACCRUED ASSETS Unamortized Debt Discount & Expense Extraordinary Property Losses Miscellaneous Deferred Debits	1,900 306 97,530 \$134,387	95,533 \$121,463 None-N/A

LINE	ACCT.		BEGINNING YEAR	ENDING YEAR
NO.	NO.	ACCOUNT NAME	BALANCE	BALANCE
(a)	(b)	(c)	(e)	(f)
		EQUITY CAPITAL		
1	201	Common stock issued		
2	204	Preferred stock issued	AXX	
3	207	Premium on capital stock		
4	211	Other paid-in capital	500	500
5	212	Discount on capital stock		
6	213	Capital stock expense		
7	214	Appropriated retained earnings		
8	215	Unappropriated retained earnings	1,261,687	996,204
9	216	Reacquired capital stock		
10	218	Proprietary capital (proprietorship & partnership only)		
11		Total equity capital	\$1,262,187	\$996,704
CUR	RENT A	AND ACCRUED LIABILITIES		
12	224	Long-term debt		
13	231	Accounts payable		
14	232	Notes payable		
15	233	Accounts payable to associated companies		
16	234	Notes payable to associated companies	692,337	807,49
17	235	Customer deposits	1,000	
18	236	Accrued taxes		2:
19	237	Accrued interest		
20	238	Accrued dividends		
21	241	Miscellaneous current and accrued liabilities		1,130
			\$693,337	\$808,656
DEF	ERRED	CREDITS		
23	251	Premium on unamortized debt		
24	252	Advances for construction		
25	253	Other deferred credit		
26		Total deferred credits	\$0	Historian de la companya de la comp
CON	TRIBU	TIONS IN AID OF CONSTRUCTION - CIAC		
27	271	Contributions in aid of construction (ciac)		
28	272	Deduct accumulated amortization of CIAC		
29		Total net CIAC	\$0	50
ACC	UMUL#	ATED DEFERRED INCOME TAXES		
	<u> </u>	Accumulated deferred income taxes-accelerated		
30	281	amortization		
31	282	Accumulated deferred income taxes-Liberalized Depreciation		
	282 283	Accumulated deferred income taxes-Liberalized Depreciation Accumulated deferred income taxes-other		
31				

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computation of all tax accruals.

If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

sharing of the consolidated tax among the group members.		
DESCRIPTION	REFERENCE	AMOUNT
Net income for the year:		155,087
Reconciling items for the year		
Taxable income not reported on books:		
Deductions recorded on books not deducted for return:		
Interest expense - tax effect		
Difference in book/tax depreciation		
Difference in book/tax loss on disposal		
Current year tax accruals		
Income recorded on books not included in return:		
CIAC write off kper UW 79		
Deferred tax adjustment		
Deduction on return not charged against book income:		
Federal t	ax net income	\$155,087
VERIFICATION: I DECLARE UNDER PENALTIES OF FALSE SW	EARING THAT	THIS REPORT, INCLUDING
ANY ACCOMPANYING SCHEDULES AND STATEMENTS, HAS BEST OF MY KNOWLEDGE AND BELIEF, IT IS A TRUE, CORRE	CT AND COMPL	LETE REPORT OF
SIGNATURE:		TITLE:
		Authorized Signer
PRINT NAME:	Rev	DATE -14- 2013
Scott Pickert FULL NAME OF REPORTING UTILITY	1,00	TELEPHONE NUMBER
Punning V Water 11 C		541-850-5566

FOR THE YEAR ENDING DECEMBER 31, 2012

REPLACEMENT FILING TO CORRECT ERROR

ANNUAL RESULTS OF OPERATIONS REPORT

FOR WATER UTILITIES REPORTING GROSS REVENUES OF \$200,000 to 999,999

ANNUAL REPORT FORM B

RUNNING Y WATER, LLC

5115 Running Y Road, Klamath Falls, OR 97601

541-850-5566

OREGON PUBLIC UTILITY COMMISSION PO BOX 2148 SALEM OR 97308-2148

WATER UTILITY ANNUAL REPORT A

PUBLIC UTILITY COMMISSION OF OREGON

MAILING ADDRESS LOCATION ADDRESS

PO BOX 2148 SALEM OR 97308-2148 550 CAPITOL ST. NE STE 215 SALEM OR 97301-2551

GENERAL INSTRUCTIONS

Revised Statutes (ORS) 757.125 and 757.135, is based on the utility's operations for a calendar or fiscal year and is a convenient method for the Commission's staff to monitor the utility's results of operations. It must be filed with the PUC on or before April 1st of the year following that for which the report is made. Attach the completed report and any supplementary pages to an email addressed to the following address: puc.filingcenter@state.or.us.

- Interpret all accounting words and phrases in accordance with the USOA.
- You may round off reported figures to the nearest dollar, if desired.
- Entries indicating deficits of a "minus amount" should be enclosed in parentheses ().
- Where statistical information asked for is not reported, state a reason for the omission.
- If the words "none or "not applicable" truly state the facts, they should be given as the answer. The answer "same as last year" is not acceptable. Do not omit any pages.
- Special or unusual entries and all discrepancies should be fully explained. If necessary, attach 8 ½" X 11" supplementary sheets prepared in a MS Office Suite program (Word, Excel) to provide space required for making answers full and complete.
- of its water system, separate accounting for Operating Revenues, Operating Expense, Plant Investments and related Reserve for Depreciation must be maintained by the utility for each portion of the water system relating to each separate rate schedule. This annual report, however, should include the combined financial data for the utility.
- Each incorporated utility is requested to file with this report a copy of its most recent annual report to stockholders, if one is prepared.
- All schedules that call for the previous year's figures or the balance at the beginning of the year should reflect as a beginning balance the same end of the year's figures **exactly** as shown in the prior year's annual report. Any adjustments to the ending balances shown in the report for the previous year should be reflected in the current year's activity and reported along with an explanation in the annual report. report to the PUC. This will facilitate our review of your report and reduce the need for future correspondence.

DR QUESTIONS ON EXCEL PROGRAM, ACCOUNTS, OR REPORTING, CONTACT BRIAN BAHR AT 503-378-436

1. Provide the following information for the contact person regarding this report.

Name: Lori Black, Consultant, Resort Resources, Inc.

Address: P. O. Box 1466, Bend, OR 97709

Telephone: 541 383-1586

Email Address: lori@resortresources.com

Fax Number: 541 383-3307

2. List below the address where the utility's books and records are located:

Name: Running Y Water, LLC

Address: P. O. Box 1215, Redmond, OR 97756

Telephone: 541 923-0807

Email Address: RobinD@nvoregonresorts.com

Fax Number:

3. List below any audit group reviewing records and operations:

Name: Moss Adams, LLP

Address: 1301 A Street. Ste 600, Tacoma, WA 98402

Telephone: 800-929-3582 Email Address: mossadams.com

Fax Number:

4. Date of original organization of the utility (month, day, year): 15-Oct-96

NAME	TITLE	ADDRESS	PHONE #	E MAIL
Oregon Resorts, LLC,				
sole member				
Scott Pickert		7555 Falcon Crest Dr.		
authorized signer		Redmond, OR 97756		

6. List legal counsel, accountants, and others not on general payroll:

NAME	TITLE	ADDRESS	PHONE #	E MAIL
Not applicable				

COMPANY PROFILE

Provide a brief narrative that covers the following areas:

- a. Brief company history
- b. Public services rendered
- c. Major goals and objectives
- d. Major operating divisions and functions
- e. Current and projected growth patterns
- f. Major transactions having a material effect on operations

Running Y Water, LLC, formerly Running Y Utilities, LLC was formed in 1996 to provide residential, commercial and rrigation water services to all properties within the Running Y Resort, as well as to Ridgewater, a development near he resort. At year end 2012 the company was serving 587 residential, commercial and irrigation customers, ncluding a golf course customer.				

RUNNING Y WATER, LLC FOR THE YEAR ENDING DECEMBER 31, 2012

ACCOL	JNTING METHO	D: ACCRUAL	. CASI	H (please	e circle or b	old one ac	counting method	d)
			2221					
Dunning \	/ Water II C		ORGAN	<u>NIZATION</u>		ning V Dog	, d	
_	Y Water, LLC				5115 Run	ning Y Roa	ia	
Klamath F	alls				OR	97601	541 850-5566	
TYPE OF O	RGANIZATION						•	
CIR	CLE (OR BOLD)) ONE: SOLEDI	DODDIETORSHIE	D.A.	DTNEDGUID	CORROR	ATION	
	iability Company	•	KUPKIE I UNOFIII	′ 17	RTNERSHIP	CORPOR	ATION	
	CLE (OR BOLD		E/INVESTOR OW	NED ASS	SOCIATION	MOBILE H	HOME PARK	
	ONS: IF THE COMPA S OF ALL PERSONS							
COMPANY I	S A CORPORATION, O	COMPLETE PART B A	AND GIVE THE	NAMES AND	ADDRESSES			
AND ALL OF	FICERS AND DIRECT							
		ART A: SOLE F	_	STATE, ZIP CODE		NERSHIP		
1	Oregon Resorts, LLC, sole		, STATE, ZIF GODE					
•			Y IF EMPLOYED B	Y COMPANY				
2	NAME OF OWNER OR PARTNER ADDRESS, CITY		ADDRESS, CITY,	, STATE, ZIP CODE				
2	PERCENT INTEREST OR	EQUITY	PRINCIPAL DUTY IF EMPLOYED BY COMPANY ADDRESS, CITY, STATE, ZIP CODE PRINCIPAL DUTY IF EMPLOYED BY COMPANY ADDRESS, CITY, STATE, ZIP CODE PRINCIPAL DUTY IF EMPLOYED BY COMPANY ADDRESS, CITY, STATE, ZIP CODE					
	NAME OF OWNER OR PARTNER ADDRESS, CITY,		, STATE, ZIP CODE					
3	PERCENT INTEREST OR EQUITY PRINCIPAL DUTY		Y IF EMPLOYED B	Y COMPANY				
	NAME OF OWNER OR PARTNER ADDRESS, CITY,		, STATE, ZIP CODE	<u> </u>				
4	PERCENT INTEREST OR	EQUITY	PRINCIPAL DUTY	Y IF EMPLOYED B	Y COMPANY			
		Р	ART B: CO	ORPORAT	ION			
	NAME OF STOCKHOLDE	R, DIRECTOR, OFFICER	, 21 00	ADDRESS, CITY,		DE		
1	NUMBER OF SHARES	TITLE						
	OWNED:	<u></u>						
2	NAME OF STOCKHOLDE	R, DIRECTOR, OFFICER		ADDRESS, CITY, STATE, ZIP CODE				
2	NUMBER OF SHARES OWNED:	TITLE						
	NAME OF STOCKHOLDE	R, DIRECTOR, OFFICER		ADDRESS, CITY, STATE, ZIP CODE				
3	NUMBER OF SHARES TITLE							
	OWNED: NAME OF STOCKHOLDE	R, DIRECTOR, OFFICER		ADDRESS, CITY, STATE, ZIP CODE				
4	NUMBER OF SHARES	TITLE						
	OWNED:							
NUMBER OF	SHARES OUTSTAND	OING AT THE END O	F YEAR	COMI	MON STOCK		PREFERRED STO	<u>)CK</u>
PAR OR STA	ATED VALUE PER SHA	ARE		\$		- \$		_
				1 *				
DIVIDENDS PER SHARE DECLARED DURING THE YEAR		\$		- \$		-		

	PLANT ACCOUNTS 101 - 105				
ACCT. NO.	ACCOUNT NAME		AMOUNT		
	Utility Plant	+	1,981,466		
	Deduct: Contributions in Aid of Construction (CIAC)	-			
	Deduct: Nonused & Nonuseful Plant	-			
101	Equals: Utility plant in Service	=	\$1,981,466		
102	Add: Utility Plant Leased to Others	+			
103	Add: Property Held for Future Use	+			
104	Add: Utility Plant Purchased or sold (net) Use () to indicate a negative number	+			
105	Add: Construction Work in Progress (cwip approved by commission)	+			
	Total Utility Plant	=	\$1,981,466		

	ACCUMULATED DEPRECIATION - ACCOU	NT 108
ACCT.NO.	CREDITS	Total
	BALANCE FIRST OF YEAR	160,329
	Credit during year:	137,246
	Accruals charged other accounts (specify)	
108.1	Accumulated depreciation of utility plant in service	
Υ	Accumulated depreciation of utility plant leased to others	
Running Y		
108.3 5566	Accumulated depreciation of property held for future use	
	Salvage	
	Curvage	
	Other credits (specify)	
	Total Credits	
	DEBITS	
	Debits during year:	
	Book cost of plant retired	
	Cost of removal	
	Other debits (specify)	
	Total Debits	\$0
	BALANCE END OF YEAR	\$297,575
	(Total Debits minus Total Credits)	Ψ201,010

(Total Debits minus Total Credits)

	ACCUMULATED AMORTIZATION -	ACCOUNT 110
	ACCUMULATED AMORTIZATION - ACCOUNT 110	Total
	BALANCE FIRST OF YEAR	None-N/A
	Credit during year:	
	Accruals charged to Account 110	
110.1	Accumulated amortization of utility plant in service	
110.2	Accumulated amortization of utility plant leased to others	
	Other	
	Total Credits	None-N/A
		None-N/A
	Debits during year:	
	Book cost of plant retired	
	Other debits (specify)	
	Tatal Babita	N N/A
	Total Debits	None-N/A
	BALANCE END OF YEAR	None-N/A

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the Order Number. ACCOUNT NAME ACQUISITION ADJUSTMENTS - ACCOUNT NAME AMOUNT ORDER NO. 114 Acquisition adjustments None-N/A 115 Accumulated amortization & Plant adjustments Net Acquisition Adjustments None-N/A

None-N/A

NONUTILITY PROPERTY & INVESTMENT ACCOUNTS 121, 123, 124, & 125

Report separately each item of property with a book cost of \$10,000 or more. Other items may be grouped by classes of property. **BEGINNING YEAR** YEAR END **ADDITIONS RETIREMENT DESCRIPTION BALANCE BALANCE ACCOUNT 121 - Nonutility Property** None- N/A None-N/A TOTAL None-N/A **ACCOUNT 123 - Investment in Associated Companies** None-N/A None-N/A TOTAL None-N/A ACCOUNT 124 - Nonassociated Company Investment used in Provision of Water, i.e., Water Supply None-N/A None-N/A **TOTAL None-N/A ACCOUNT 125 - Nonassociated Company Investment** None-N/A None-N/A

SPECIAL DEPOSITS - ACCOUNT 132			
Do Not Include Customer Deposits	BOOK YEAR END		
Description of Special Deposits			
None-N/A	None-N/A		
Total Account 132	None-N/A		

ACCOUNTS & NOTES RECEIVABLE & UNCOLLECTIBLES ACCOUNTS 141 - 144

	·	
ACCT.	DESCRIPTION	TOTAL
NO.		
141	Customer Accounts Receivable	28,493
	TOTAL CUSTOMER ACCOUNTS RECEIVABLE - ACCOUNT 141	\$28,493
142	Other Accounts Receivable	, , , , ,
	TOTAL OTHER ACCOUNTS DESCRIVABLE ACCOUNT 442	60
440	TOTAL OTHER ACCOUNTS RECEIVABLE - ACCOUNT 142	
143	Accumulated Provision for Uncollectible Accounts	(2,563)
DI IN III II		
RUNNI	TOTAL ACCUMULATED PROVISION FOR UNCOLLECTIBLE	(\$0.500)
NG Y	ACCOUNTS - ACCOUNT 143	(\$2,563)
5115	Notes Receivable	
541-		
	TOTAL NOTES RECEIVABLE - ACCOUNT 144	\$0
	TOTAL ACCOUNTS 141 - 144	\$25,930
		Ţ=0,000

ACCOUNTS & NOTE	_	E FROM ASSOCIATED S 145 - 146	COMPANIES
Report each note a	nd account receivab	le from associated companies s	eparately.
	% INTEREST	ACCOUNTS RECEIVABLE	NOTES RECEIVABLE
DESCRIPTION	RATE	ACCOUNT 145	ACCOUNT 146
Total Ac	 counts 145 - 146	\$0	

	PREPAYMENTS - ACCOUNT 162				
ACCT. NO.	DESCRIPTION	TOTAL			
162	Prepaid insurance				
162	Prepaid rents				
162	Prepaid interest				
162	Prepaid taxes				
162	Other prepayments (specify)				
162					
	Total Account 162	\$0			

	UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT ACCOUNTS 181 & 251					
	Report the net discount & expense or premium		rissue.			
ACCT. NO.	DESCRIPTION	AMOUNT WRITTEN OFF DURING YEAR	YEAR END BALANCE			
181	Unamortized debt discount & expense		None-N/A			
181	·					
181						
181						
181						
	Total Account 181	\$0	None-N/A			
251	Unamortized premium on debt		None-N/A			
251						
251						
251						
	Total Account 251	\$0	None-N/A			

OTHER DEFERRED EXPENSES & DEBITS - ACCOUNT 186					
	DESCRIPTION		TOTAL		
186.1	Deferred rate case expense	I	None-N/A		
186.2	Other deferred debits	1	None-N/A		
	Total A	ccount 186	None-N/A		

	ACCUMULATED DEFERRED INCOME TAXES - ACCOUNT 190					
	DESCRIPTION		TOTAL			
190.1	Deferred accumulated federal income taxes		None-N/A			
190.2	Deferred accumulated state income taxes		None-N/A			
	Total Account	190	None-N/A			

CAPITAL STOCK - ACCOUNTS 201 & 204					
DESCRIPTION	COMMON STOCK	PREFERRED STOCK			
Par or stated value per share		None-N/A			
Shares authorized					
Shares issued and outstanding					
Total par value of stock issued					
Dividends declared per share for year		None-N/A			

LONG TERM DEBT - ACCOUNT 224						
			0/	EDECLIENCY	PRINCIPAL	
			%		AMOUNT PER	
	NOMINAL DATE	DATE OF	INTEREST	OF	BALANCE	PRINCIPAL
DESCRIPTION	OF ISSUE	MATURITY	RATE	PAYMENTS	SHEET	AMOUNT
None-N/A						
						None-N/A

ACCOUNTS PAYABLE - ACCOUNT 231						
Report each item separately	NOMINAL DATE OF ISSUE	DATE OF MATURITY	% INTEREST RATE		PRINCIPAL AMOUNT PER BALANCE SHEET	PRINCIPAL AMOUNT
Trade Accounts						
Total Account 231						\$0

NOTES PAYABLE - ACCOUNT 232						
	NOMINAL DATE OF	DATE OF	% INTEREST	FREQUENCY OF	PRINCIPAL AMOUNT PER BALANCE	PRINCIPAL
DESCRIPTION	ISSUE	MATURITY	RATE	PAYMENTS	SHEET	AMOUNT
None-N/A						
Total Account 232	2				\$0	None-N/A

ACCOUNTS	PAYABLE TO ASSOCIATED COMPANIES	- ACCOUNT 233
	DESCRIPTION	TOTAL
None-N/A		None-N/A
	Tot	al Account 233 None-N/A

NOTES PAYABLE TO ASSOCIATED COMPANIES - ACCOUNT 234						
	NOMINAL		%	FREQUENCY	PRINCIPAL AMOUNT PER	
	DATE OF	DATE OF	INTEREST	OF	BALANCE	PRINCIPAL
DESCRIPTION	ISSUE	MATURITY	RATE	PAYMENTS	SHEET	AMOUNT
Oregon Resorts Acquisition Partnership						807,497
Open line of credit, non interest bearing						
Total Account 234					\$0	\$807,497

ACCRUED TAXES	& ACCRUE	D INTEREST	T - ACCOUN	ITS 236 - 2	237
		FIRST OF YEAR	TAXES		END OF YEAR
DESCRIPTION OF TAXE	S	BALANCE	ACCRUED	TAXES PAID	BALANCE
Accrued Property Tax					23
TOTAL 4000LL	·	60	*	*	600
TOTAL ACCOU	NTS 236 - 237	\$0	\$0	\$0	\$23
				1	
		INTEREST	ACCRUED		T
ACCOUNT 237.1 ACCRUED INTEREST	FIDOT OF VEAD	% INTEREST		INITED FOT DAID	END OF VEAD
ON LONG TERM DEBT - List each	FIRST OF YEAR		AMOUNT	INTEREST PAID	END OF YEAR
separately. None-N/A	BALANCE	RATE	AMOUNT	DURING YEAR	BALANCE None-N/A
INOTIE-IN/A					None-N/A
TOTAL ACCOUNT 237.1	\$0		\$0	\$0	None-N/A
					•
		INTEREST	ACCRUED	1	
		% INTEREST			
	FIRST OF YEAR	ACCRUED		INTEREST PAID	
	BALANCE	RATE	AMOUNT	DURING YEAR	BALANCE
None-N/A					
TOTAL ACCOUNT 227.2	**		**		NI NI/A
TOTAL ACCOUNT 237.2	\$0		\$0	\$0	None-N/A

MISCELLANEOUS CURRENT & ACCRUED LIABILITIES - ACCOUN	IT 241
DESCRIPTION	BALANCE END OF YEAR
Accrued Salaries and Wages	224
Accrued Paid Time Off	185
Accrued Bonuses	727
TOTAL ACCOUNT 241	\$1,136

ADVANCES FOR CONSTRUCTION - ACCOUNT 252							
	AMOUNT OF	DEBIT	INTEREST				
NAME OF PERSON MAKING ADVANCE	ADVANCE	ACCOUNT NO.	ACCRUED				
BALANCE FIRST OF YEAR							
Add advances during year:							
None-N/A							
	·						
TOTAL ACCOUNT 252	\$0		None-N/A				

CONTRIBUTIONS IN AID OF CONSTRUCTION - CIAC - ACCOUNT 271						
DESCRIPTION	WATER	OTHER THAN WATER	TOTAL			
BALANCE FIRST OF YEAR			\$0			
Add CIAC during year:			None-N/A			
Deduct charges during the year			None-N/A			
			\$0			
			\$0			
			\$0			
			\$0			
			\$0			
			\$0			
			\$0			
			\$0			
			\$0			
			\$0			
BALANCE END OF YEAR - ACCOUNT 271	\$0	\$0	None-N/A			

DETAIL - CIAC RECEIVED DURING THE YEAR			
DESCRIPTION OF CHARGE		CHARGE PER UNIT	TOTAL AMOUNT
Capacity Charge			None-N/A
Main Line Extension Charges			
Customer Connection Charges			
Other			
Developer's property			
TOTAL CREDITS	\$0		N/A

ACCUMULATED AMORTIZATION OF CIAC - ACCOUNT 272				
		OTHER THAN		
DESCRIPTION	WATER	WATER	TOTAL	
BALANCE FIRST OF YEAR			None-N/A	
Add TOTAL AMOUNT of Amortization of CIAC during year:			\$0	
BALANCE END OF YEAR ACCOUNT 272	\$0	\$0	None-N/A	

	ACCUMULATED DEFERRED INCOME TAX ACCOUNTS 281 - 283		
281	Accumulated Deferred Income Tax - Accelerated Amortization		
282	Accumulated Deferred Income Tax - Liberalized Depreciation		
283	Accumulated Deferred Income Taxes - Other		
	TOTAL ACCOUNTS 281 - 283 None-N/A		

	AMORTIZATION EXPENSE - ACCOUNTS 406 - 407 DO NOT INCLUDE AMORTIZATION OF CIAC		
ACCT. NO.	DESCRIPTION	AMOUNT	
406	Amortization of Utility Plant Acquisition Adjustments		
407.1	Amortization of Limited Term Plant		
407.2	Amortization of Property Losses		
407.3	Amortization of Other Utility Plant		
407.4	Amortization of Regulatory Assets		
407.5	Amortization of Regulatory Liabilities		
	Other		
	TOTAL ACCOUNTS 406 - 407	None-N/A	

	TAX EXPENSE - ACCOUNTS 408 - 409		
NO.	TAXES OTHER THAN INCOME TAX	Amount	
408.11	Property Tax	292	
408.12	Payroll Tax	4,721	
408.13	Other Tax Other Than Income Tax		
408.2	Nonutility Taxes Other Than Income Tax		
	TOTAL TAX OTHER THAN INCOME TAXES ACCOUNT 408	\$5,013	
	=		
	INCOME TAXES		
409.1	Federal Income Tax		
409.11	State Income Tax		
409.13	Other Income Tax		
409.2	Nonutility Income Tax		
	TOTAL INCOME TAX ACCOUNT 409	\$0	

PROVISION FOR DEFERRED INCOME TAXES - ACCOUNTS 410 - 411		
	Description	Amount
410.1	Deferred Federal Income Taxes – Utility Operations	
410.11	Deferred State Income Taxes – Utility Operations	
411.1	Provision for Deferred Income Taxes – Credit – Utility Operations	
	TOTAL DEFERRED TAXES UTILITY OPERATIONS	\$0
RUNNING	S Y UTILITIES, LLC	
Running Y	Provision for Deferred Income Taxes – Other Income and Deductions	
411.2	Provision for Deferred Income Taxes – Credit – Other income & Deductions	
	541-850-5566	\$0

GAINS/LOSSES FROM UTILITY PROPERTY SALE - ACCOUNT 414			
GAINS	Description	Amount	
	TOTAL GAINS	\$0	
LOSSES			
	TOTAL LOSSES	\$0	
	TOTAL ACCOUNT 414 (NET- subtract losses from gains)	\$0	

	UTILITY EXTRAORDINARY INCOME - ACCOUNT 433		
	Description Amoun		
None-N/A		None-N/A	
	TOTAL ACCOUNT 433	None-N/A	
	TOTAL ACCOUNT 433	None-N/A	

UTILITY EXTRAORDINARY DEDUCTIONS – ACCOUNT 434		
Description	Amount	
None-N/A	None-N/A	
	None N/A	
	None-N/A	
NET UTILITY EXTRAORDINARY INCOME & DEDUCTIONS	None-N/A	

PUBLIC RELATION	PUBLIC RELATIONS/ADVERTISING EXPENSE - ACCOUNT 660 Report Each Item Separately			
Item	Description/Purpose Amount			
	+			
	TOTAL ACCOUNT 660	\$0		

AMORTIZATION OF RATE CASE EXPENSE - ACCOUNT 666				
	EXPENSE INCURRED DURING	AMOUNT TRANSFERRED TO	CHARGED OFF DURING YEAR	
DESCRIPTION OF CASE & DOCKET #	YEAR	ACCOUNT # 186.1	ACCT. #	AMOUNT
None-N/A				None-N/A
Total Account 666	\$0	\$0		None-N/A

MISCELLANEOUS EXPENSE - ACCOUNT	675
Association Dues	AMOUNT
Bank Charges	2,169
License and Permits	1,343
Credit Card Commissions	250
Association Dues	254
Total A	Account 675 \$4,016

OPERATING REVENUE WATER SALES REVENUE

	TAN I LII ONLLO IILVLIIOL							
LINE NO.	ACCT.	ACCOUNT NAME	BEGINNING OF YEAR # OF CUSTOMERS	YEAR END # OF CUSTOMERS	AMOUNT OF WATER SOLD	CF OR GALS	OPERATING REVENUES	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
1	460	Unmetered water sales						
2	461.1	Metered sales to RESIDENTIAL customers	505	512	63,001	hcf	277,062	
3	461.2	Metered sales to COMMERCIAL customers Metered sales to INDUSTRIAL	23	23	12,198	hcf	60,580	
4	461.3	customers						
5	461.4	Other metered sales to public authorities						
6	461.5	Metered sales to multiple family dwellings						
7	462.1	Public fire protection revenue						
8	462.2	Private fire protection revenue						
9	464	Other Sales to public authorities						
10	465	Sales to irrigation customers	51	51	46,275	hcf	56,491	
11	466	Sales for resale						
12	467	Water Sales to golf course/recreation revenue	1	1	139,535	hcf	70,746	
13	468	Special contract/agreement revenue						
14		TOTALS	580	587	261,009		\$464,879	

	MISCELLANEOUS & OTHER REVENUE ACCOUNTS							
LINE NO.	ACCT. NO.	MISCELLANEOUS REVENUE	# OF OCCURRENCES	TOTAL YEAR REVENUE				
1	471	Connection Charge for New Service Revenues		4,774				
2	471	Meter Testing Revenues						
3	471	Pressure Testing Revenues						
4	471	Late Payment Charge Revenues						
5	471	Return Check Charge Revenues						
6	471	Trouble Call Charge Revenues						
7	471	Disconnection Charge Revenues						
8	471	Reconnection Charge Revenues						
9	471	Unauthorized Restoration of Service Charge Revenues						
10	471	Damage/Tampering Charge Revenues						
11	471	Disconnect Visit Charge Revenues						
12								
13								
14	471							
15	471	MISCELLANEOUS CHARGES REVENUE	Total Lines 1-12	\$4,774				

	OTHER REVENUE						
16	472	Rents from Water Property					
17		Including Income from Leased Plant					
18	474	Other Water Revenue					
NING	475	Cross Connection Control Revenue		16,910			
Runni		Customer requested services		2,710			
21							
850-							
23		TOTAL OTHER REVENUE	Total Lines 16-22	\$19,620			
24	400	TOTAL MISCELLANEOUS AND OTHER REVENUE	Add Lines 15 + 23	\$24,394			

	WATER UTILITY EXPENSE ACCOUNTS						
LINE NO.	ACCT.	ITEM	REPORTING YEAR	PRECEDING YEAR			
(a)	(b)	(c)	(d)	(e)			
1	601	Salaries and Wages - employees	47,241	36,027			
2	603	Salaries and Wages – officers, directors, and majority stockholders					
3	604	Employee Pensions & Benefits	2,537	4,014			
4	610	Purchased Water					
5	611	Telephone/Communications	735	687			
6	615	Purchased Power	60,612	57,852			
7	616	Fuel for Power Production					
8	617	Utilities - Other Water and garbage service to office	253				
9	618	Chemicals					
		Office Supplies	1,181	814			
10	619	(619.1 Postage)	1,503	1,160			
11	620	Materials & Supplies (O&M)	7,095	5,860			
12	621	Repairs to Water Plant					
13	631	Contractual Services - engineering	386	19,687			
14	632	Contractual Services - accounting		12,024			
15	633	Contractual Services - legal	5,677				
16	634	Contractual Services - management	39,729	13,830			
17	635	Contractual Services – testing / sampling	2,206	300			
18	636	Contractual Services – labor	1,429	6,049			
NING	637	Contractual Services - billing/collections	, -	-,			
Runni	638	Contractual Services - meter reading					
21	639	Contractual Services - other	3,729				
850-	641	Rental of Building / Real Property	1,800	1,800			
23	642	Rental of Equipment	,	,			
24	643	Small Tools					
25	648	Computer Expenses					
26	650	Transportation Expenses	2,271	1,825			
27	656	Insurance - Vehicle	66	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
28	657	Insurance – General Liability	5,841	12,994			
29	658	Insurance – Workman's Compensation	988	771			
30	659	Insurance – Other					
31	660	Public Relation / Advertising Expense					
32	666	Amortization of Rate Case Expense					
33	667	Regulatory Commission Fee (Gross Rev Fee)	1,159	1,201			
34	668	Water Resource Conservation Expense	1,100	1,201			
35	670	Bad Debt Expense					
36	671.1	Cross Connection Control Program Expense					
37	671.2	Cross Connection Testing & Maint Services					
38	672	System Capacity Development Program Exp					
			4 470	F7F			
39	673	Training & Certification Expense	1,473	575			
40 41	674 675	Consumer Confidence Report Miscellaneous Expense	4.040	0.004			
42	013	TOTAL OPERATING EXPENSE	4,016 \$191,927	6,361 \$183,831			
-T_		IOTAL OFERATING EXPENSE	Ψ131,321	φ105,05			

	UTILITY PLANT ACCOUNTS						
ACCT. NO.	ACCOUNT NAME	BALANCE @ FIRST OF YEAR	ADDITIONS	RETIREMENTS	ADJUSTMENTS	BALANCE @ END OF YEAR	
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
301	Organization					0	
302	Franchises					0	
303	Land & land rights	5,000				5,000	
304	Structures & improvements	15,384				15,384	
305	Collecting & impounding reservoirs					0	
306	Lake, river & other intakes					0	
307	Wells & springs	97,949				97,949	
308	Infiltration galleries & tunnels					0	
309	Supply mains	113,668				113,668	
310	Power generation equipment					0	
311	Pumping equipment	79,659				79,659	
320	Water treatment equipment					0	
330	Distribution reservoirs & standpipes	60,459				60,459	
331	Transmission & distribution mains	1,481,897				1,481,897	
333	Services	94,965				94,965	
334	Meters & meter installations					0	
335	Hydrants	32,485				32,485	
336	Backflow prevention devices (utility owned)					0	
339	Other plant & miscellaneous equipment (SPECIFY)					0	
340	Office furniture & equipment					0	
NG Y	Transportation equipment					0	
Runnin	Tools, shop & garage equipment					0	
344	Laboratory equipment					0	
850-	Power operated equipment					0	
346	Communication equip					0	
347	Electronic & computer Equipment					0	
348	Miscellaneous Equipment					0	
	TOTAL PLANT	\$1,981,466	\$0	\$0	\$(\$1,981,466	

ANALYSIS OF ENTRIES IN WATER DEPRECIATION RESERVE (ACCUMULATED DEPRECIATION)

			ACCUMULATED DEPRECIATION	ACCRUALS BOOKED TO	PLANT RETIRED CHARGED TO	ACCUMULATED DEPRECIATION
LINE	ACCT.		BEGINNING OF	ACCUMULATED	ACCUMULATED	BALANCE END
NO.	NO.	ACCOUNT NAME	YEAR	DEPRECIATION	DEPRECIATION	OF YEAR
(a)	(b)		(d)		(f)	
(a) 1	304	(c) Structures & improvements	(u) 624	(e) 487	(1)	(g) 1,111
	305		024	407		1,111
2		Collecting & impounding reservoirs				0
3	306	Lake, river, & other intakes	0.050	0.500		40.400
4	307	Wells and & springs	9,952	8,530		18,482
5	308	Infiltration galleries & tunnels	10.010	44.000		0
6	309	Supply mains	12,949	11,099		24,048
7	310	Power generation equipment				0
8	311	Pumping equipment	5,147	4,280		9,427
9	320	Water treatment equipment				0
10	330	Distribution reservoirs & standpipes	5,252	4,502		9,754
11	331	Transmission & distribution mains	115,259	98,793		214,052
12	333	Services	8,475	7,265		15,740
13	334	Meters & meter installations				0
14	335	Hydrants	2,671	2,290		4,961
15	336	Cross connection prevention devices (utility-owned)				0
16	339	Other				0
17	340	Office furniture & equipment				
						0
18	341	Transportation equipment				0
NIN	343	Tools, shop & garage equipment				0
Runn	344	Laboratory equipment				0
21	345	Power operated equipment				0
850-	346	Communication equipment				0
23	347	Electronic/computer equipment				0
24		Miscellaneous Equipment*				0
25	Total A	Accumulated Depreciation	\$160,329	\$137,246	\$0	\$297,575

Use () to denote reversal entries.

*Specify nature of transaction.

26	Miscellaneous Equipment DETAIL				0
27					0
28					0
29					0
30					0
31					0
32					0
33					0
34					0
35					0
36					0
37					0
38	TOTAL MISCELLANEOUS EQUIPMENT	\$0	\$0	\$0	\$0

		BASIS FOR WA	TER DEPREC	IATION CHA	RGES	
LINE NO.	ACCT. NO.	ACCOUNT NAME	AVERAGE SERVICE LIFE IN YEARS	AVERAGE NET SALVAGE PERCENTAGE	DEPRECIATION RATE APPLIED	ANNUAL DEPRECIATION EXPENSE
(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	304	Structures & Improvements	10 to 40	0%	2.9%	487
2	305	Collecting & Impounding Reservoirs	50	0%	2.0%	
3	306	Lake, River & Other Intakes	35	0%	2.9%	
4	307	Wells & Springs	10 to 15	0%	4.0%	8,530
5	308	Infiltration Galleries & Tunnels	25	0%	4.0%	
6	309	Supply Mains	10 to 15	0%	2.0%	11,099
7	310	Power Generation Equipment	30	0%	3.3%	
8	311	Pumping Equipment	10 to 40	0%	5.0%	4,280
9	320	Water Treatment Equipment	20	0%	5.0%	
10	330	Distribution Reservoirs & Standpipes	10 to 15	0%	3.3%	4,502
11	331	Transmission & Distribution Mains	10 to 15	0%	2.0%	98,793
12	333	Services	10 to 15	0%	3.3%	7,265
13	334	Meters & Meter Installations	20	0%	5.0%	
14	335	Hydrants	10 to 15	0%	2.5%	2,290
15	336	Backflow Prevention Devices (utilityowned)	15	0%	6.7%	
16	339	Other Plant	15	0%	6.7%	
17	340	Office Furniture & Equipment	20	0%	5.0%	
18	341	Transportation Equipment	7	0%	14.3%	
19	343	Tools, Shop & Garage Equipment	15	0%	5.0%	
ING Y	344	Laboratory Equipment	15	0%	5.0%	
Runni	345	Power Operated Equipment	10	0%	10.0%	
22	346	Communication Equipment	10	0%	10.0%	
850-	347	Electronic/Computer Equipment	5	0%	20.0%	
24	348	Miscellaneous Equipment	10	0%	10.0%	
25						
26						
27		*Water Plant Composite Depreciation Rate				
28	403	TOTAL PLANT I	DEPRECIATION			\$137,246

^{*} If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

OFFICERS COMPENSATION For each officer, list the time spent as an officer compared to time spent on total business activities and the compensation received as an officer from the company for the reporting year. % OF TIME **SPENT AS** OFFICER'S **OFFICER OF** ANNUAL **OFFICER'S NAME** TITLE UTILITY **SALARY BONUSES** None-N/A TOTAL OFFICERS' COMPENSATION None-N/A None-N/A

	DIRECTORS COMP	ENSATION		
For each director, list the number of di	director meetings attended b		d the compensation	n received as a
NAME	TITLE	NUMBER OF DIRECTORS' MEETINGS ATTENDED ANNUALLY	DIRECTOR'S YEARLY SALARY	DIRECTOR'S YEARLY BONUS
None-N/A				
	TOTAL DIRECTORS' CO	OMPENSATION	None-N/A	None-N/A

		INCOME SUMMARY	
	ACCT.		AMOUNT FOR
LINE NO.	NO.	ACCOUNT NAME	REPORTING YEAR
(a)	(b)	(c)	(e)
1	400	Total Gross Operating Revenue	489,273
2	401	Total Operating Expense	191,927
	403	Depreciation Expense	137,246
	406	Amortization of plant acquisition adjustments	
3	407	Amortization expenses	
4	408	Taxes Other Than Income (property tax, payroll tax, other)	5,013
	409.1	Tax Expense (federal income tax)	
	409.11	Tax Expense (state income tax)	
5	409.2	Other income taxes and deductions	
	410	Provision for Deferred Income Taxes	
6	411	Provision for Deferred Income Taxes - credit	
	413	Income from Utility Plant Leased To Others	
7	414	Gains & Losses from Property Disposition	
	433	Extraordinary Income	
8	434	Extraordinary Deductions	
9		Net Income	\$155,087

		UTILITY PLANT SUMMARY	
10	101	Utility Plant in Service	1,981,466
11	108	Deduct: Accumulated Depreciation	(297,575)
12	110	Deduct: Accumulated Amortization	0
13	271	Deduct: Contributions In Aid of Construction (CIAC)	0
14	252	Deduct: Advances for Construction	
15		Subtotal	\$1,683,891
		Add: Construction Work In Progress (CWIP) Commission	
16	105	Approved	0
17	103	Add: Plant Held for Future Use	0
18	272	Add: Accumulated Amortization of CIAC	
19	151	Add: Materials and Supplies in Inventory	
21	114	Add: Utility Plant Acquisition Adjustments (2)	0
		Deduct: Accumulated Amortization of Acquisition Adjustments	
22	115	(2)	0
23	190	Add: Accumulated Deferred Income Taxes (asset)	
	281-		
24	283	Deduct: Accumulated Deferred Income Taxes (liability)	
25		Net Utility Plant	\$1,683,891
26		Add: Working Capital Allowance (1/12 of total operating expense)	15,994

Note: (1) Estimate if not known. Indicate if estimated.

(2) Include only those acquisition adjustments that have been approved by the Commission.

PARENT/AFFILIATE ORGANIZATION DESCRIPTION BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the company and an affiliated business or financial organization, firm, partnership, or individual. For a definition of affiliated, see ORS 757.015.

Part 1. Specific instructions: Services and Products Received or Provided

- 1. Enter in this part all transactions involving services and products received or provided.
- 2. Some types of transactions to include are: management, legal and accounting services; computer services; engineering and construction services; repairing and servicing of equipment; material and supplies furnished; leasing of structures, land and equipment; all rental transactions; sale, purchase or transfer of various products.

NAME OF COMPANY OR	DESCRIPTION OF SERVICE AND	CONTRACT OR AGREEMENT	(P) Purchase	
RELATED PARTY	NAME OF PRODUCT	EFFECTIVE DATE	(S) Sold	ANNUAL CHARGE
Oregon Resorts				
Acquisition Partnership	Management Fees			14,657
Oregon Resorts, LLC	Office Lease			1,800
		541-	850-5566	\$16,457

STATEMENT OF RETAINED EARNINGS

Dividends should be shown for each class and series of capital stock. Show amounts of dividends per share. Show separately the state and federal income tax effect of items shown in Account 439.

LINE	ACCT.		
NO.	NO.	ACCOUNT NAME	AMOUNTS
(a)	(b)	(c)	(d)
1	215	Unappropriated retained earnings (balance @ beginning of year)	1,261,687
2		Credits:	
3		Debits	(265,483)
4	435	Balance transferred from income (line 12, page 7)	
5	436	Appropriations of retained earnings	
6		SUBTOTAL (add lines 1-5)	\$996,204
7		Dividends declared:	
8	437	Preferred stock dividends declared	
9	438	Common stock dividends declared	
10	439	Changes to account: Adjustments to retained earnings	
11		TOTAL DIVIDENDS DECLARED (add lines 7, 8, 9, & 10)	\$0
12		BALANCE @ END OF YEAR (line 6 minus line 12)	\$996,204

APPROPRIATED RETAINED EARNINGS (state balance & purpose of each appropriated amount at year end)

13	214		
14	214		
15	214		
16	214		
17	214		
NG Y UTILITI	214		
Running Y Road,	214		
20	214		
541-650 5566		TOTAL APPROPRIATED RETAINED EARNINGS	\$0
22		TOTAL RETAINED EARNINGS (total lines 12 & 22)	\$996,204

BUSINESSES WHICH ARE A BYPRODUCT, COPRODUCT, OR JOINT PRODUCT RESULTING FROM PROVIDING WATER SERVICE

Complete the following for any business that is conducted as a byproduct, coproduct, or joint product as a result of providing water service.

This would include any business that requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Nonutility Property-Account 121 (page 14), along with the associated revenues and expenses segregated out as nonutility also.

	ASSETS		REVENUES		EXPENSES	
	AGGETO		ILT TENO		EXI ENGES	
BUSINESS OR SERVICE CONDUCTED	BOOK COST OF ASSETS	ACCT. NO.	REVENUE GENERATED	ACCT. NO.	EXPENSES INCURRED	ACCT. NO.
None - N/A						

COMPARATIVE OPERATING STATEMENT ACCOUNTING METHOD: ACCRUAL BASIS CASH BASIS ✓ Check Box 1 Check Box 2 UTILITY OPERATING INCOME & DEDUCTIONS ACCT. LINE NO. **ACCOUNT NAME REPORTING YEAR PREVIOUS YEAR** NO. (b) (f) (a) (c) (e) TOTAL OPERATING UTILITY REVENUE 400 489,273 463,565 1 2 401 **Total Operating Expenses** 183,831 191,927 403 Annual Depreciation Expense 3 137,246 137,246 Amortization of Utility Plant Acquisition Adjustment 4 406 0 407 5 Amortization Expense 0 408 Taxes Other Than Income Taxes (total) 6 5,013 4,129 7 409 Income Taxes 8 410.1 Provision for Deferred Income Taxes (utility operations) 0 9 411.1 Provision for Deferred Income Taxes (utility credit) 0 **TOTAL OPERATING EXPENSES** 10 \$334,186 \$325,206 11 413 Income From Utility Plant Leased to Others 12 419 Interest & Dividend Income 13 **TOTAL OTHER INCOME** \$0 \$0 14 427 Interest Expense 15 414 Gains/Losses From Utility Property Disposition (net) 0 433 & 434 Extraordinary Income/deductions (net) 16 None-N/A \$0 \$0 \$155,087 \$138,359 19 421 Nonutility Income 0 Revenue From Merchandising, Jobbing, & Contracts 20 415 Noutility Extraordinary Income 21 TOTAL NONUTILTY INCOME \$0 None-N/A 22 23 426 Nonutility Expense 408.2 Nonutility Taxes Other Than Income Tax 24 0 25 409.2 Nonutility Income Taxes 0 410.2 Nonutility Deferred Income Taxes (nonutility) 26 0 Nonutility Provision for Deferred Income Taxes (nonutility) Credit 27 411.2 0 28 Nonutility Interest Expense Cost & Expense of Merchandising, Jobbing, Contracts 29 416 Nonutility Extraordinary Deductions 30 TOTAL NONUTILITY DEDUCTIONS \$0 None-N/A 31 TOTAL NET NONUTILITY INCOME \$0 None-N/A 32

		COMPARATIVE BALANCE SHEET - ASSET	TS AND OTHER DEE	BITS
LINE NO.	ACCT.	ACCOUNT NAME	BEGINNING OF YEAR BALANCE	ENDING YEAR BALANCE
(a)	(b)	(c)	(e)	(f)
1		NET UTILITY PLANT	\$1,821,137	\$1,683,89°
0	T 404	NONUTILITY PROPERTY & IN	IVESTMENT	
3	121 122	Nonutility Property Less: Accumulated Depreciation & Amortization of Nonutility Plant		
4	122	Net Nonutility Property	\$0	\$(
5	123	Investment in Associated Companies	* - 1	•
		Investment in Nonassociated Companies (in providing		
6	124	water service, i.e. water supply		
7	125	Other Investments in Nonassociated Companies		
8		TOTAL NONUTILITY PROPERTY & INVESTMENT	N/A	
		CURRENT & ACCRUED A	ASSETS	
9	131	Cash		
10	132	Special Deposits		
11	141	Customer Account Receivables	38,451	28,49
12	142	Other Accounts Receivable		
13	143	Accumulated Provisions for Uncollectible Accounts	1,900	(2,563
14	144	Notes Receivable		
15	145 & 146	Accounts & Notes Receivable From Associated Companies		ı
NG Y	151	Inventory: Plant Material & Supplies		
Runnin	162	Prepayments	306	
18	171	Accrued Interest & Dividends Receivable		
850- 20	172 174	Rents Receivable & Accrued Miscellaneous Current & Accrued Assets (Trademarks)	97,530	95,53
21	174	TOTAL CURRENT AND ACCRUED ASSETS	\$134,387	\$121,469
		SIIIIII.		<u> </u>
		DEFERRED DEBIT	S	
22	181	Unamortized Debt Discount & Expense	1	None-N/A
23	182	Extraordinary Property Losses		
24	186	Miscellaneous Deferred Debits	1	None-N/A
25	190	Accumulated Deferred Income Taxes (asset)		
26		Total Deferred Debits	\$0	\$(
27	I	TOTAL ASSETS AND OTHER DEBITS	\$1,955,524	\$1,805,360

	COMI	PARATIVE BALANCE SHEET - EQUITY C	APITAL AND LIA	BILITIES
LINE	ACCT.		BEGINNING YEAR	ENDING YEAR
NO.	NO.	ACCOUNT NAME	BALANCE	BALANCE
(a)	(b)	(c)	(e)	(f)
		EQUITY CAPITAL		
1	201	Common stock issued		0
2	204	Preferred stock issued		0
3	207	Premium on capital stock		
4	211	Other paid-in capital	500	500
5	212	Discount on capital stock		
6	213	Capital stock expense		
7	214	Appropriated retained earnings		
8	215	Unappropriated retained earnings	1,261,687	996,204
9	216	Reacquired capital stock		
10	218	Proprietary capital (proprietorship & partnership only)		
11		Total equity capital	\$1,262,187	\$996,704
CURI	RENT A	AND ACCRUED LIABILITIES	•	
12	224	Long-term debt		
13	231	Accounts payable		
14	232	Notes payable		
15	233	Accounts payable to associated companies		
16	234	Notes payable to associated companies	692,337	807,497
17	235	Customer deposits	1,000	·
18	236	Accrued taxes	·	23
19	237	Accrued interest		
20	238	Accrued dividends		
21	241	Miscellaneous current and accrued liabilities		1,136
			\$693,337	\$808,656
DEFE	RRED	CREDITS	<u> </u>	
23	251	Premium on unamortized debt		
24	252	Advances for construction		
25	253	Other deferred credit		
26		Total deferred credits	\$0	\$0
CON	TRIBUT	TIONS IN AID OF CONSTRUCTION - CIAC	<u> </u>	
27	271	Contributions in aid of construction (ciac)		
28	272	Deduct accumulated amortization of CIAC		
29		Total net CIAC	\$0	\$0
۸۵۵۱	INALLI A	TED DEFERRED INCOME TAXES		
ACCI	JIVIULA	Accumulated deferred income taxes-accelerated	T	
30	281	amortization		0
31	282	Accumulated deferred income taxes-Liberalized Depreciation		0
32	283	Accumulated deferred income taxes-other	T	0
33		Total accumulated deferred income taxes	\$0	\$0
34		TOTAL EQUITY CAPITAL AND LIABILITIES	\$1,955,524	\$1,805,360

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computation of all tax accruals.

If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

sharing of the consolidated tax among the group members.		
DESCRIPTION	REFERENCE	AMOUNT
Net income for the year	ar:	155,087
Reconciling items for the year		
Taxable income not reported on books:		
Deductions recorded on books not deducted for return:		
Interest expense - tax effect		
Difference in book/tax depreciation		
Difference in book/tax loss on disposal		
Current year tax accruals		
Income recorded on books not included in return:		
CIAC write off kper UW 79		
Deferred tax adjustment		
Deduction on return not charged against book income:		
Federa	al tax net income	\$155,087
VERIFICATION : I DECLARE UNDER PENALTIES OF FALSE S		
ANY ACCOMPANYING SCHEDULES AND STATEMENTS, H BEST OF MY KNOWLEDGE AND BELIEF, IT IS A TRUE, COR		
SIGNATURE:	TITLE:	
	Authorized Signer	
PRINT NAME:		DATE
Scott Pickert		TELEBHONE NUMBER
FULL NAME OF REPORTING UTILITY Running Y Water, LLC		TELEPHONE NUMBER 541-850-5566
······································		10000