Oregon PUC Public Utility Commission

e-FILING REPORT COVER SHEET

Send completed Cover Sheet and the Report in an email addressed to: PUC.FilingCenter@state.or.us

REPORT NAME: CORRECT ERROR	2012 Annual l	Results of Operations Report, Report Form A - REPLACEMENT TO
COMPANY NAME:	Cline Butte W	ater, LLC (formerly Cline Butte Utilities, LLC)
DOES REPORT CON	NTAIN CONFI	DENTIAL INFORMATION? ⊠No ☐Yes
• •	•	cover letter electronically. Submit confidential information as directed an applicable protective order.
If known, please selec	et designation:	☐RE (Electric) ☐RG (Gas) ☐RW (Water) ☐RO (Other)
Report is required by:	⊠OAR	860-039-0070
	Statute	ORS 757.125 and 757.135
	Order	Enter PUC Order No.
	Other	Enter reason
Is this report associate	ed with a specif	fic docket/case? ⊠No □Yes
If yes, enter do	ocket number:	N/A
•		eport to facilitate electronic search: 2 REPLACEMENT REPORT TO CORRECT ERROR

in

DO NOT electronically file with the PUC Filing Center:



- Annual Fee Statement form and payment remittance or
- OUS or RSPF Surcharge form or surcharge remittance or
- Any other Telecommunications Reporting or
- Any daily safety or safety incident reports or
- Accident reports required by ORS 654.715

Please file the above reports according to their individual instructions.

FOR THE YEAR ENDING DECEMBER 31, 2012

REPLACEMENT FILING TO CORRECT ERROR

ANNUAL RESULTS OF OPERATIONS REPORT

FOR WATER UTILITIES REPORTING GROSS REVENUES OF \$1,000,000 AND GREATER

ANNUAL REPORT FORM A

Cline Butte Water, LLC

1230 Golden Pheasant Drive Redmond, OR 97756 541 504-2305

OREGON PUBLIC UTILITY COMMISSION
PO BOX 2148
SALEM OR 97308-2148

WATER UTILITY ANNUAL REPORT A

PUBLIC UTILITY COMMISSION OF OREGON

MAILING ADDRESS
PO BOX 2148
SALEM OR 97308-2148

LOCATION ADDRESS 550 CAPITOL ST. NE STE 215 SALEM OR 97301-2551

GENERAL INSTRUCTIONS

The Annual Report, required by the Public Utility Commission (PUC) under the authority of the Oregon Revised Statutes (ORS) 757.125 and 757.135, is based on the utility's operations for a calendar or fiscal year and is a convenient method for the Commission's staff to monitor the utility's results of operations. It must be filed with the PUC on or before April 1st of the year following that for which the report is made. Attach the completed report and any supplementary pages to an email addressed to the following address: puc.filingcenter@state.or.us.

- Interpret all accounting words and phrases in accordance with the USOA.
- You may round off reported figures to the nearest dollar, if desired.
- Entries indicating deficits of a "minus amount" should be enclosed in parentheses ().
- Where statistical information asked for is not reported, state a reason for the omission.
- If the words "none or "not applicable" truly state the facts, they should be given as the answer. The answer "same as last year" is not acceptable. Do not omit any pages.
- Special or unusual entries and all discrepancies should be fully explained. If necessary, attach 8 ½" X 11" supplementary sheets prepared in a MS Office Suite program (Word, Excel) to provide space required for making answers full and complete.
- If the utility has filed, or intends to file, a separate rate schedule in its tariff for non-contiguous portions of its water system, separate accounting for Operating Revenues, Operating Expense, Plant Investments and related Reserve for Depreciation must be maintained by the utility for each portion of the water system relating to each separate rate schedule. This annual report, however, should include the combined financial data for the utility.
- Each incorporated utility is requested to file with this report a copy of its most recent annual report to stockholders, if one is prepared.
- All schedules that call for the previous year's figures or the balance at the beginning of the year should reflect as a beginning balance the same end of the year's figures **exactly** as shown in the prior year's annual report. Any adjustments to the ending balances shown in the report for the previous year should be reflected in the current year's activity and reported along with an explanation in the annual report.
- Please use the checklist to verify the completeness of the report before submitting your final annual report to the PUC. This will facilitate our review of your report and reduce the need for future correspondence.

FOR QUESTIONS ON EXCEL PROGRAM, ACCOUNTS, OR REPORTING, CONTACT BRIAN BAHR AT 503-378-4362.

1. Provide the following information for the contact person regarding this report.

Name: Lori Black or Karen Smith, Resort Resources, Inc.

Address: P. O. Box 1466, Bend, OR 97709

Telephone: 541 383-1586 (Off.) 541 408-3826 (Lori's cell)

Email Address: lori@resortresources.com

Fax Number: 541 383-3307

2. List below the address where the utility's books and records are located:

Name: Cline Butte Water, LLC

Address: 7555 Falcon Crest Drive, Redmond, OR 97756

Telephone: 541 923-0807

Email Address: RobinD@nvoregonresorts.com

Fax Number:

3. List below any audit group reviewing records and operations:

Name: Moss Adams, LLP

Address: 1301 A. Street, Ste 600, Tacoma, WA 98402

Telephone: 800-929-3582 Email Address: mossadams.com

Fax Number:

4. Date of original organization of the utility (month, day, year): 12/27/1996

5. List the names, titles, addresses, and telephone numbers of all Company officers and directors:

NAME	TITLE	ADDRESS	PHONE #	E MAIL
Oregon Resorts, LLC,				
sole member				
Scott Pickert		7555 Falcon Crest Drive		
authorized signer		Redmond, OR 97756		

6. List legal counsel, accountants, and others not on general payroll:

NAME	TITLE	ADDRESS	PHONE #	E MAIL
		100		

COMPANY PROFILE

Provide a brief narrative that covers the following areas:

- a. Brief company history
- b. Public services rendered
- c. Major goals and objectives
- d. Major operating divisions and functions
- e. Current and projected growth patterns
- f. Major transactions having a material effect on operations

The company began construction in 1994 to serve customers at The Ridge at Eagle Crest Resort in Deschu County. The company was legally organized as an Oregon corporation in 1996 and became regulated in 200 was converted to a Delaware limited liability company by Articles of Conversion filed in Oregon in December and a subsequent name change was filed in May, 2012 changing the company name to Cline Butte Water, I The company presently services approximately 1,336 residential and 164 commercial and irrigation custome (based on meters in service), including a golf course customer. Cline Butte Water, LLC will continue to proviservice for ongoing resort development, and the near vicinity.	02, r, 2010, LLC. ers

CLINE BUTTE WATER, LLC FOR THE YEAR ENDING DECEMBER 31, 2012

ACCOUNTING METHOD: ACCRUAL CASH (please circle or bold one accounting method)							
	ORGANIZATION						
Cline Butte	e Water, LLC				1230 Go	lden Phe	asant Drive
Redmond					OR	9775	6 541 504-2305
TYPE OF OR	GANIZATION						
CIRCLE (OR BOLD) ONE: SOLE PROPRIETORSHIP PARTNERSHIP CORPORATION LIMITED LIABILITY COMPANY							
	LE (OR BOLD	•	/INVESTOR OWN		OCIATION		HOME PARK
ADDRESSES COMPANY IS	OF ALL PERSONS H A CORPORATION, CO CERS AND DIRECTO	IAVING ANY INTERI OMPLETE PART B A PRS. STATE THE NU	EST OR EQUIT ND GIVE THE I IMBER OF SHA	Y IN THE BU NAMES AND A RES HELD BY	SINESS ANI ADDRESSES Y EACH.	O THE AMOU OF THE THE	A AND GIVE THE NAMES AND JNT OF SUCH EQUITY. IF THE REE LARGEST STOCKHOLDERS
		RT A: SOLE P			OR PART	NERSHII	
1	Oregon Resort	s, LLC	Westport,		COMPANY		
	Sole Member	OTNED	PRINCIPAL DUTY ADDRESS, CITY, S				
2							
	PERCENT INTEREST OR I		PRINCIPAL DUTY ADDRESS, CITY,		PLOYED BY COMPANY		
3	NAME OF OWNER OR PAI						
	PERCENT INTEREST OR I		PRINCIPAL DUTY ADDRESS, CITY,				and the second s
4	NAME OF OWNER OR PAI						
	PERCENT INTEREST OR I		PRINCIPAL DUTY				
	NAME OF STOCKHOLDER		ART B: CC	ADDRESS, CITY,	A STATE OF THE PARTY OF THE PAR	DE	
1	NUMBER OF SHARES	TITLE	1				
	OWNED: NAME OF STOCKHOLDER	No.		ADDRESS CITY	, CITY, STATE, ZIP CODE		
2				, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			
_	OWNED:	TITLE					
	NAME OF STOCKHOLDER	R, DIRECTOR, OFFICER		ADDRESS, CITY,	STATE, ZIP CO	DDE	
3	NUMBER OF SHARES TITLE OWNED:						
	NAME OF STOCKHOLDER	R, DIRECTOR, OFFICER		ADDRESS, CITY,	STATE, ZIP CO	DDE	
4	NUMBER OF SHARES OWNED:	TITLE					
NUMBER OF	SHARES OUTSTAND	ING AT THE END OF	FYEAR	COM	MON STOCK		PREFERRED STOCK
PAR OR STA	TED VALUE PER SHA	.RE		N/A		\$	-
DIVIDENDS F	ER SHARE DECLARE	ED DURING THE YEA	AR	\$		- \$	_

	PLANT ACCOUNTS 101 - 105				
ACCT. NO.	ACCOUNT NAME		AMOUNT		
	Utility Plant	+	3,153,028		
	Deduct: Contributions in Aid of Construction (CIAC)	-			
	Deduct: Nonused & Nonuseful Plant	-			
101	Equals: Utility plant in Service	=	\$3,153,028		
102	Add: Utility Plant Leased to Others	+			
103	Add: Property Held for Future Use	+			
104	Add: Utility Plant Purchased or sold (net) Use () to indicate a negative number	+			
105	Add: Construction Work in Progress (cwip approved by commission)	+			
	Total Utility Plant	=	\$3,153,028		

	ACCUMULATED DEPRECIATION - ACCOUNT	'108
ACCT.NO.	CREDITS	Total
	BALANCE FIRST OF YEAR	250,075
	Credit during year:	214,352
	Accruals charged other accounts (specify)	
108.1	Accumulated depreciation of utility plant in service	
108.2	Accumulated depreciation of utility plant leased to others	
108.3	Accumulated depreciation of property held for future use	
	Salvage	
	Other credits (specify)	
	Total Credits	\$214,352
	DEBITS	
	Debits during year:	
	Book cost of plant retired	
	Cost of removal	
	Other debits (specify)	
	Total Debits	
	BALANCE END OF YEAR	\$464,427
	(Total Debits minus Total Credits)	

(Total Debits minus Total Credits)

	ACCUMULATED AMORTIZATION -	ACCOUNT 110
	ACCUMULATED AMORTIZATION - ACCOUNT 110	Total
	BALANCE FIRST OF YEAR	None- N/A
*****	Credit during year:	
	Accruals charged to Account 110	200
110.1	Accumulated amortization of utility plant in service	
110.2	Accumulated amortization of utility plant leased to others	
	Other	
	Total Credits	\$0
	Debits during year:	STATE OF STA
	Book cost of plant retired	
	Other debits (specify)	
C	Total Debits	\$0
		NOTE OF THE PROPERTY OF THE PR
	BALANCE END OF YEAR	\$0

	UTILITY PLANT ACQUISITION ADJUSTMENTS - ACCOUNTS 114 - 115					
Report	Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the Order Number.					
ACCT. NO.	ACCOUNT NAME	AMOUNT	ORDER NO.			
114	Acquisition adjustments	N/A				
115	Accumulated amortization & Plant adjustments					
	Net Acquisition Adjustments	N/A-None				

TOTAL None-N/A

	NUTILITY PROPEI ACCOUNTS 121,			
Report separately each item o	f property with a book cos classes of	t of \$10,000 or mo property.	re. Other items may	y be grouped by
DESCRIPTION	BEGINNING YEAR BALANCE	ADDITIONS	RETIREMENT	YEAR END BALANCE
The state of the s	ACCOUNT 121 - No	onutility Property		
			TOTAL	None-N/A
A	CCOUNT 123 - Investment	in Associated Com	npanies	
			TOTAL	None-N/A
ACCOUNT 124 - Nonass	ociated Company Investm	ent used in Provisi	on of Water, i.e., Wa	ter Supply
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				
			TOTAL	None-N/A
Α	CCOUNT 125 - Nonassoci	ated Company Inve	estment	

BOOK YEAR END
unt 132 None-N/A

ACCOUNTS & NOTES RECEIVABLE & UNCOLLECTIBLES ACCOUNTS 141 - 144

ACCT. NO.	DESCRIPTION	TOTAL
141	Customer Accounts Receivable	45,139
171	Eagle Crest Master Association	9,000
	TOTAL CUSTOMER ACCOUNTS RECEIVABLE - ACCOUNT 141	\$54,139
142	Other Accounts Receivable	
	TOTAL OTHER ACCOUNTS RECEIVABLE - ACCOUNT 142	\$0
143	Accumulated Provision for Uncollectible Accounts	(1,607)
	TOTAL ACCUMULATED PROVISION FOR UNCOLLECTIBLE	
	ACCOUNTS - ACCOUNT 143	
144	Notes Receivable	
	TOTAL NOTES RECEIVABLE - ACCOUNT 144	\$0
	TOTAL ACCOUNTS 141 - 144	\$52,532

ACCOUNTS & NOTES RECEIVABLE FROM ASSOCIATED COMPANIES ACCOUNTS 145 - 146

Report each no	te and account receivab	le from associated companies s	eparately.
DESCRIPTION	% INTEREST RATE	ACCOUNTS RECEIVABLE ACCOUNT 145	NOTES RECEIVABLE ACCOUNT 146
None - Not Applicable			
			The state of the s
Total	Accounts 145 - 146	N/A	\$0

PREPAYMENTS - ACCOUNT 162							
ACCT. NO.	DESCRIPTION	TOTAL					
162	Prepaid insurance						
162	Prepaid rents						
162	Prepaid interest						
162	Prepaid taxes						
162	Other prepayments (specify) - Licenses	4,318					
162							
	Total Account 162	\$4,318					

	UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT ACCOUNTS 181 & 251 Report the net discount & expense or premium separately for each security issue.							
	Report the net discount & expense of premium	AMOUNT WRITTEN OFF	10000.					
ACCT. NO.	DESCRIPTION	DURING YEAR	YEAR END BALANCE					
181	Unamortized debt discount & expense		None-N/A					
181								
181								
181								
181								
	Total Account 181	\$0	None-N/A					
251	Unamortized premium on debt	None	None-N/A					
251								
251								
251								
251								
251								
	Total Account 251	None	None-N/A					

	OTHER DEFERRED EXPENSES & DEBITS - ACCOUNT 186					
	DESCRIPTION		TOTAL			
186.1	Deferred rate case expense		1.0			
186.2	Other deferred debits		Amongous as a Secondaria Marie Secondaria and Amongo Secondaria an			
	Total Accoun	t 186 ///////////////////////////////////	ne-N/A			

	ACCUMULATED DEFERRED INCOME TAXES - ACCOUNT 190						
	DESCRIPTION			TOTAL			
190.1	Deferred accumulated federal income taxes						
190.2	Deferred accumulated state income taxes						
	Total Account 19	0		None-N/A			

CAPITAL STOCK - ACCOUNTS 201 & 204							
DESCRIPTION COMMON STOCK PREFERRED STOCK							
Par or stated value per share	None	None					
Shares authorized							
Shares issued and outstanding							
Total par value of stock issued							
Dividends declared per share for year	None-N/A	None-N/A					

LONG TERM DEBT - ACCOUNT 224							
	NOMINAL DATE	DATE OF	% INTEREST	FREQUENCY OF	PRINCIPAL AMOUNT PER BALANCE	PRINCIPAL	
DESCRIPTION	OF ISSUE	MATURITY	RATE	PAYMENTS	SHEET	AMOUNT	
None-Not Applicable						None-N/A	
Total Account 224						None-N/A	

ACCOUNTS PAYABLE - ACCOUNT 231							
DESCRIPTION	NOMINAL DATE OF ISSUE	DATE OF MATURITY	% INTEREST RATE	FREQUENCY OF PAYMENTS	PRINCIPAL AMOUNT PER BALANCE SHEET	PRINCIPAL AMOUNT	
Report each item separately						N/A-None	
Total Account 231						N/A-None	

NOTES PAYABLE - ACCOUNT 232								
	NOMINAL		%	FREQUENCY	PRINCIPAL AMOUNT PER			
	DATE OF	DATE OF	INTEREST		BALANCE	PRINCIPAL		
DESCRIPTION	ISSUE	MATURITY	RATE	PAYMENTS	SHEET	AMOUNT		
None - Not Applicable						None-N/A		
A A A A A A A A A A A A A A A A A A A								
						1		
Total Account 232					\$0	None-N/A		

ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES - ACCOUNT 233				
DESCRIPTION	TOTAL			
None - Not Applicable	None-N/A			
Total Accou	nt 233 None-N/A			

NOTES PAYABLE	NOTES PAYABLE TO ASSOCIATED COMPANIES - ACCOUNT 234							
	NOMINAL		%	FREQUENCY	PRINCIPAL AMOUNT PER			
DESCRIPTION	DATE OF ISSUE	DATE OF MATURITY	INTEREST RATE	OF PAYMENTS	BALANCE SHEET	PRINCIPAL AMOUNT		
Oregon Resorts Acquisition Partnership						1,466,639		
Intercompany Open Line of Credit								
Total Account 234					\$0	\$1,466,639		

ACCRUED TAXES	& ACCRUE	D INTEREST	I - ACCOUN	ITS 236 - 2	37
		FIRST OF YEAR	TAXES		END OF YEAR
DESCRIPTION OF TAXE	S	BALANCE	ACCRUED	TAXES PAID	BALANCE
Real Property Tax					3,782
Personal Property Tax					2,508
TOTAL ACCOU	NTS 236 - 237	\$0	\$0	\$0	\$6,290
		INTEREST	ACCRUED]	
ACCOUNT 237.1 ACCRUED INTEREST ON LONG TERM DEBT - List each separately.	FIRST OF YEAR BALANCE	% INTEREST ACCRUED RATE	AMOUNT	INTEREST PAID DURING YEAR	END OF YEAR BALANCE
None - Not Applicable					None-N/A
TOTAL ACCOUNT 237.1	\$0		\$0	\$0	None/N/A
		INTEREST	ACCRUED	1	
ACCOUNT 237.2 ACCRUED INTEREST ON OTHER LIABILITIES List each separately.	FIRST OF YEAR BALANCE	% INTEREST	AMOUNT	INTEREST PAID DURING YEAR	END OF YEAR BALANCE
None - Not Applicable					None-N/A
TOTAL ACCOUNT 237.2	\$0		\$0	\$0	

MISCELLANEOUS CURRENT & ACCRUED LIABILITIES - ACCOUNT 241	
DESCRIPTION	BALANCE END OF YEAR
Accrued Salaries & Wages	453
Accrued Paid Time Off	1,626
Accrued Bonus	2,839
TOTAL ACCOUNT 241	\$4,918

ADVANCES FOR CONSTRUCTION - ACCOUNT 252			
NAME OF PERSON MAKING ADVANCE	AMOUNT OF ADVANCE	DEBIT ACCOUNT NO.	INTEREST ACCRUED
BALANCE FIRST OF YEAR	None-N/A		None-N/A
Add advances during year:			
TOTAL ACCOUNT 252	None-N/A		None-N/A

CONTRIBUTIONS IN AID OF CONSTRUCTION - CIAC - ACCOUNT 271			UNT 271
DESCRIPTION	WATER	OTHER THAN WATER	TOTAL
BALANCE FIRST OF YEAR	None-N/A	None-N/A	None-N/A
Add CIAC during year:			\$0
Deduct charges during the year			\$0
			\$0
			\$0
			\$0
			\$0
			\$0
			\$0
			\$0
			\$0
			\$0
			\$0
			\$0
BALANCE END OF YEAR - ACCOUNT 271	None-N/A	None-N/A	None-N/A

DETAIL - CIAC RECEIVED DURING THE YEAR			
DESCRIPTION OF CHARGE		CHARGE PER UNIT	TOTAL AMOUNT
Capacity Charge			
Main Line Extension Charges			
Customer Connection Charges			
Other			
Developer's property			
TOTAL CREDITS	None-N/A		None-N/A

ACCUMULATED AMORTIZATION OF CIAC - ACCOUNT 272			
DESCRIPTION	WATER	OTHER THAN WATER	TOTAL
BALANCE FIRST OF YEAR	None-N/A	None-N/A	None-N/A
Add TOTAL AMOUNT of Amortization of CIAC during year:			\$0
BALANCE END OF YEAR ACCOUNT 272	None-N/A	None-N/A	None-N/A

	ACCUMULATED DEFERRED INCOME TAX ACCOUNTS 281 - 283		
281	Accumulated Deferred Income Tax - Accelerated Amortization		
282	Accumulated Deferred Income Tax - Liberalized Depreciation		
283	Accumulated Deferred Income Taxes - Other		
	TOTAL ACCOUNTS 281 - 283 None-N/A		

	AMORTIZATION EXPENSE - ACCOUNTS 406 - 407 DO NOT INCLUDE AMORTIZATION OF CIAC		
ACCT. NO.	DESCRIPTION	AMOUNT	
406	Amortization of Utility Plant Acquisition Adjustments	Manager and the second	
407.1	Amortization of Limited Term Plant		
407.2	Amortization of Property Losses		
407.3	Amortization of Other Utility Plant		
407.4	Amortization of Regulatory Assets		
407.5	Amortization of Regulatory Liabilities		
	Other		
	TOTAL ACCOUNTS 406 - 407	NONE-N/A	

TAX EXPENSE - ACCOUNTS 408 - 409		
NO.	TAXES OTHER THAN INCOME TAX	Amount
408.11	Property Tax	53,878
408.12	Payroll Tax	13,067
408.13	Other Tax Other Than Income Tax	
408.2	Nonutility Taxes Other Than Income Tax	
	TOTAL TAX OTHER THAN INCOME TAXES ACCOUNT 408	\$66,945
	INCOME TAXES	
409.1	INCOME TAXES Federal Income Tax	0
409.1 409.11		0
	Federal Income Tax	0
409.11	Federal Income Tax State Income Tax	0

PROVISION FOR DEFERRED INCOME TAXES - ACCOUNTS 410 - 411			
	Description	Amount	
410.1	Deferred Federal Income Taxes – Utility Operations		
410.11	Deferred State Income Taxes – Utility Operations		
411.1	Provision for Deferred Income Taxes – Credit – Utility Operations		
	TOTAL DEFERRED TAXES UTILITY OPERATIONS	None-N/A	
410.2	Provision for Deferred Income Taxes – Other Income and Deductions		
411.2	Provision for Deferred Income Taxes – Credit – Other income & Deductions		
	TOTAL DEFERRED TAXES OTHER INCOME & DEDUCTIONS - ACCOUNTS 410 - 411	 14.1.1.1.2.4.1.2.2.2.2.2.3.3.3.3.3.3.3.3.3.3.3.3.3.3	

GAINS	Description	Amount
	None - Not Applicable	
	TOTAL GAINS	None-N/A
LOSSES		
	None - Not Applicable	
	TOTAL LOSSES	None-N/A
	TOTAL ACCOUNT 414 (NET- subtract losses from gains)	None-N/A

UTILITY EXTRAORDINARY INCOME - ACCOUNT 433		
Description	Amount	
	Name and the state of the state	
TOTAL ACCOUNT 433	None-N/A	

UTILITY EXTRAORDINARY DEDUCTIONS – ACCOUNT 434	
Description	Amount
TOTAL ACCOUNT 434	None-N/A
NET UTILITY EXTRAORDINARY INCOME & DEDUCTIONS	None-N/A

PUBLIC RELATIONS/ADVERTISING EXPENSE - ACCOUNT 660						
	Report Each Item Separately					
Item	Description/Purpose	Amount				
	TOTAL ACCOUNT 66	0 None-N/A				

AMORTIZATION OF	RATE CASE EX	PENSE - ACCO	UNT 66	6
	EXPENSE INCURRED DURING	AMOUNT TRANSFERRED TO	CHARGED	OFF DURING YEAR
DESCRIPTION OF CASE & DOCKET#	YEAR	ACCOUNT # 186.1	ACCT.#	AMOUNT
None				N/A
***************************************		MATERIAL TO THE PARTY OF THE PA		
				1.00
112444444444444444444444444444444444444			444	
Total Account 666	None-N/A	None-N/A		None-N/A

MISCELLANEOUS EXPENSE	- ACCOUNT 675	
ITEM		AMOUNT
Bank charges	a de la constanta de la consta	2,205
Credit Card Commissions		425
Dues and Subscriptions		600
Continental Software		510
Licenses and Permits		5,052
Payroll Processing Fee		157
Doubtful Accounts		(200)
	Total Account 675	\$8,749

OPERATING REVENUE WATER SALES REVENUE

			BEGINNING OF YEAR #	YEAR END#			
LINE NO.	ACCT. NO.	ACCOUNT NAME	OF CUSTOMERS	OF CUSTOMERS	AMOUNT OF WATER SOLD	CF OR GALS	OPERATING REVENUES
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	460	Unmetered water sales					
2	461.1	Metered sales to RESIDENTIAL customers	1,307	1,336	148,700	hcf	609,598
3	461.2	Metered sales to COMMERCIAL customers	24	25	10,131	hcf	31,911
4	461.3	Metered sales to INDUSTRIAL customers					
5	461.4	Other metered sales to public authorities					
6	461.5	Metered sales to multiple family dwellings					
7	462.1	Public fire protection revenue					
8	462.2	Private fire protection revenue					
9	464	Other Sales to public authorities					
10	465	Sales to irrigation customers*	138	138	254,657	hcf	116,064
11	466	Sales for resale					
12	467	Water Sales to golf course/recreation revenue	1	1	309,921	hcf	157,045
13	468	Special contract/agreement revenue**	. 1	1			51,491
14		TOTALS	1,471	1,501	723,409		\$966,109

^{*}Incluces ECMA irrigation **ECMA Management Contract

	MISCELLANEOUS & OTHER REVENUE ACCOUNTS							
LINE NO.	ACCT. NO.	MISCELLANEOUS REVENUE	# OF OCCURRENCES	TOTAL YEAR REVENUE				
1	471	Connection Charge for New Service Revenues		1,104				
2	471	Meter Testing Revenues						
3	471	Pressure Testing Revenues						
4	471	Late Payment Charge Revenues						
5	471	Return Check Charge Revenues						
6	471	Trouble Call Charge Revenues (customer rquests)		42,866				
7	471	Disconnection Charge Revenues						
8	471	Reconnection Charge Revenues						
9	471	Unauthorized Restoration of Service Charge Revenues						
10	471	Damage/Tampering Charge Revenues						
11	471	Disconnect Visit Charge Revenues						
12		·						
13								
14	471							
15	471	MISCELLANEOUS CHARGES REVENUE	Total Lines 1-12	\$43,970				

		OTHER REVENUE		
16	472	Rents from Water Property		
17		Including Income from Leased Plant		
18	474	Other Water Revenue		***************************************
19	475	Cross Connection Control Revenue		66,479
20				
21				
22				
23		TOTAL OTHER REVENUE		\$66,479
24	400	TOTAL MISCELLANEOUS AND OTHER REVENUE	Add Lines 15 + 23	\$110,449

		Control of the Contro		
LINE NO.	ACCT. NO.	ITEM	REPORTING YEAR	PRECEDING YEAR
(a)	(b)	(c)	(d)	(e)
1	601	Salaries and Wages - employees	133,223	153,011
	600	Salaries and Wages – officers, directors, and majority		
2	603	stockholders	12 065	21,411
3	604	Employee Pensions & Benefits	13,865	21,411
4	610	Purchased Water	2 204	2.742
5	611	Telephone/Communications	2,294	2,742
6	615	Purchased Power	100,200	101,961
7	616	Fuel for Power Production	1 044	4.000
8	617	Utilities - Other (water use for office area)	1,611	1,692
9	618 Chemicals		0.075	
		Office Supplies	2,328	8,975
10	619	(619.1 Postage)	3,752	3,505
11	620	Materials & Supplies (O&M)	10,630	27,604
12	621	Repairs to Water Plant	0	20,280
13	631	Contractual Services - engineering		3,417
14	632	Contractual Services - accounting		26,000
15	633	Contractual Services - legal	7,787	18,263
16	634	Contractual Services - management	91,299	31,608
17	635	Contractual Services – testing / sampling	2,648	55
18	636	Contractual Services – labor	7,085	1,994
19	637	Contractual Services - billing/collections		
20	638	Contractual Services - meter reading		
21	639	Contractual Services - other	41,967	
22	641	Rental of Building / Real Property	2,749	3,417
23	642	Rental of Equipment		94
24	643	Small Tools	33	3,479
25	648	Computer Expenses		178
26	650	Transportation Expenses	6,134	1,292
27	656	Insurance - Vehicle	133	17,470
28	657	Insurance – General Liability	9,325	3,115
29	658	Insurance – Workman's Compensation	2,510	1,114
30	659	Insurance – Other	0	
31	660	Public Relation / Advertising Expense		
32	666	Amortization of Rate Case Expense		2,585
33	667	Regulatory Commission Fee (Gross Rev Fee)	2,641	5,061
34	668	Water Resource Conservation Expense	1,979	
35	670	Bad Debt Expense		
36	671.1	Cross Connection Control Program Expense		
37	671.2	Cross Connection Testing & Maint Services		
38	672	System Capacity Development Program Exp		
39	673	Training & Certification Expense	3,368	3,969
40	674	Consumer Confidence Report	3,550	150
-70		· · · · · · · · · · · · · · · · · · ·	0.740	
41	675	Miscellaneous Expense	8,749	13,165

YEAR ENDING DECEMBER 31, 2012

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		UTILITY	JTILITY PLANT ACCOUNTS	INTS		
ACCT.	NAME OCCUPA	BALANCE @ FIRST	SNOITIGGE	RETIREMENTS	STNEWFOLDS	BALANCE @ END OF YEAR
(a)	(d)	(5)	(p)	(e)	(j)	(b)
301	Organization					0
302	Franchises				division in the state of the st	0
303	Land & land rights	20,101	MINISTER STATE OF THE STATE OF			20,101
304	Structures & improvements	2,713				2,713
305	Collecting & impounding reservoirs					0
306	Lake, river & other intakes		***************************************	A. A	il de la constant de	0
307	Wells & springs	484,646			abadasan .	484,646
308	Infiltration galleries & tunnels			And the second s	Hills of Harman	0
309	Supply mains	33,567				33,567
310	Power generation equipment				- Walderstone	0
311	Pumping equipment	28,692			- CANADA STATE	28,692
320	Water treatment equipment			A A A A A A A A A A A A A A A A A A A	a de de la companya d	0
330	Distribution reservoirs & standpipes	105,880				105,880
331	Transmission & distribution mains	1,851,387				1,851,387
333	Services	451,723				451,723
334	Meters & meter installations	1,617				1,617
335	Hydrants	151,578				151,578
336	Backflow prevention devices (utility owned)					0
339	Other plant & miscellaneous equipment (SPECIFY)					0
340	Office furniture & equipment					0
341	Transportation equipment	3,440				3,440
343	Tools, shop & garage equipment					0
344	Laboratory equipment		A DECEMBER OF THE PROPERTY OF			0
345	Power operated equipment	6,400				6,400
346	Communication equip					0
347	Electronic & computer Equipment	1,158				1,158
348	Miscellaneous Equipment	10,125			America Wallanding Congression	
	TOTAL PLANT	\$3,153,027	0\$	***************************************	0\$	\$3,153,027

ANALYSIS OF ENTRIES IN WATER DEPRECIATION RESERVE (ACCUMULATED DEPRECIATION)

			ACCUMULATED	ACCRUALS	PLANT RETIRED	ACCUMULATED
			DEPRECIATION	BOOKED TO	CHARGED TO	DEPRECIATION
LINE	ACCT.		BEGINNING OF	ACCUMULATED	ACCUMULATED	BALANCE END
NO.	NO.	ACCOUNT NAME	YEAR	DEPRECIATION	DEPRECIATION	OF YEAR
(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	304	Structures & improvements	134	115		249
2	305	Collecting & impounding reservoirs				0
3	306	Lake, river, & other intakes				0
4	307	Wells and & springs	37,695	32,310		70,005
5	308	Infiltration galleries & tunnels				0
6	309	Supply mains	3,916	3,357		7,273
7	310	Power generation equipment				0
8	311	Pumping equipment	3,347	2,869		6,216
9	320	Water treatment equipment				0
10	330	Distribution reservoirs & standpipes	8,235			15,294
11	331	Transmission & distribution mains	143,997	123,426		267,423
12	333	Services	35,640			66,188
13	334	Meters & meter installations	189			351
14	335	Hydrants	12,656	10,848		23,504
		Cross connection prevention devices				
15	336	(utility-owned)				0
16	339	Other				0
17	340	Office furniture & equipment				0
18	341	Transportation equipment	803	688		1,491
19	343	Tools, shop & garage equipment				0
20	344	Laboratory equipment				0
21	345	Power operated equipment	1,493	1,280		2,773
22	346	Communication equipment				О
23	347	Electronic/computer equipment	270			502
24	348	Miscellaneous Equipment*	1,700	and the state of t	- AND	3,158
25	Total	Accumulated Depreciation	\$250,075	\$214,352	\$0	\$464,427

Use () to denote reversal entries.

*Specify nature of transaction.

26	Miscellaneous Equipment DETAIL				0
27	Telemetry Control Panel				1,037
28	Telemetry Unit				526
29	Telemetry Unit				137
30	Micro 5 Gas Alert 1/2				0
31					0
32					0
33					0
34					0
35					0
36					0
37					0
38	TOTAL MISCELLANEOUS EQUIPMENT	\$0	\$0	\$0	\$1,700

		BASIS FOR WAT	ER DEPREC	IATION CHA	RGES	
LINE NO.	ACCT.	ACCOUNT NAME	AVERAGE SERVICE LIFE IN YEARS	AVERAGE NET SALVAGE PERCENTAGE	DEPRECIATION RATE APPLIED	ANNUAL DEPRECIATION EXPENSE
(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	304	Structures & Improvements	15-40	0%	2.9%	115
2	305	Collecting & Impounding Reservoirs	50	0%	2.0%	1 Alberta
3	306	Lake, River & Other Intakes	35	0%	2.9%	
4	307	Wells & Springs	15	0%	4.0%	32,310
5	308	Infiltration Galleries & Tunnels	25	0%	4.0%	
6	309	Supply Mains	10	0%	2.0%	3,357
7	310	Power Generation Equipment	30	0%	3.3%	
8	311	Pumping Equipment	10	0%	5.0%	2,869
9	320	Water Treatment Equipment	20	0%	5.0%	
10	330	Distribution Reservoirs & Standpipes	15	0%	3.3%	7,059
11	331	Transmission & Distribution Mains	15	0%	2.0%	123,426
12	333	Services	41,562	0%	3.3%	30,548
13	334	Meters & Meter Installations	10	0%	5.0%	162
14	335	Hydrants	41,562	0%	2.5%	10,848
15	336	Backflow Prevention Devices (utilityowned)	15	0%	6.7%	
16	339	Other Plant	15	0%	6.7%	
17	340	Office Furniture & Equipment	20	0%	5.0%	
18	341	Transportation Equipment	5	0%	14.3%	688
19	343	Tools, Shop & Garage Equipment	15	0%	5.0%	
20	344	Laboratory Equipment	15	0%	5.0%	
21	345	Power Operated Equipment	5	0%	10.0%	1,280
22	346	Communication Equipment	10	0%	10.0%	
23	347	Electronic/Computer Equipment	41,369	0%	20.0%	232
24	348	Miscellaneous Equipment	41,404	0%	10.0%	1,458
25						
26						
27		*Water Plant Composite Depreciation Rate				
28	403	TOTAL PLANT I	DEPRECIATION			\$214,352

^{*} If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

	OFFICERS COMP	ENSATION					
For each officer, list the time spent as an officer compared to time spent on total business activities and the compensation received as an officer from the company for the reporting year.							
NAME	TITLE	% OF TIME SPENT AS OFFICER OF UTILITY	OFFICER'S ANNUAL SALARY	OFFICER'S BONUSES			
None - Not Applicable							
	TOTAL OFFICERS' (COMPENSATION	None-N/A	None-N/A			

	DIRECTORS CO	MPENSATION		
For each director, list the number	of director meetings attended director from the company	ed by each director ar for the reporting year.	nd the compensation	n received as a
NAME	TITLE	NUMBER OF DIRECTORS' MEETINGS ATTENDED ANNUALLY	DIRECTOR'S YEARLY SALARY	DIRECTOR'S YEARLY BONUS
None - Not Applicable				
				was .
	TOTAL DIRECTORS	' COMPENSATION	I None-N/A	None-N/A

		INCOME SUMMARY	
LINE NO.	ACCT.	ACCOUNT NAME	AMOUNT FOR REPORTING YEAR
(a)	(b)	(c)	(e)
1	400	Total Gross Operating Revenue	1,076,558
2	401	Total Operating Expense	456,310
	403	Depreciation Expense	214,352
	406	Amortization of plant acquisition adjustments	
3	407	Amortization expenses	
4	408	Taxes Other Than Income (property tax, payroll tax, other)	66,945
	409.1	Tax Expense (federal income tax)	
	409.11	Tax Expense (state income tax)	
5	409.2	Other income taxes and deductions	
	410	Provision for Deferred Income Taxes	
6	411	Provision for Deferred Income Taxes - credit	
	413	Income from Utility Plant Leased To Others	
7	414	Gains & Losses from Property Disposition	
	433	Extraordinary Income	
8	434	Extraordinary Deductions	
9		Net Income	\$338,951

		UTILITY PLANT SUMMARY	
10	101	Utility Plant in Service	3,153,028
11	108	Deduct: Accumulated Depreciation	464,427
12	110	Deduct: Accumulated Amortization	0
13	271	Deduct: Contributions In Aid of Construction (CIAC)	0
14	252	Deduct: Advances for Construction	
15		Subtotal	\$2,688,601
		Add: Construction Work In Progress (CWIP) Commission	
16	105	Approved	 0
17	103	Add: Plant Held for Future Use	0
18	272	Add: Accumulated Amortization of CIAC	
19	151	Add: Materials and Supplies in Inventory	
21	114	Add: Utility Plant Acquisition Adjustments (2)	0
		Deduct: Accumulated Amortization of Acquisition Adjustments	
22	115	(2)	0
23	190	Add: Accumulated Deferred Income Taxes (asset)	
	281-		
24	283	Deduct: Accumulated Deferred Income Taxes (liability)	
25		Net Utility Plant	\$2,688,601
26		Add: Working Capital Allowance (1/12 of total operating expense)	38,026

Note:

⁽¹⁾ Estimate if not known. Indicate if estimated.

⁽²⁾ Include only those acquisition adjustments that have been approved by the Commission.

PARENT/AFFILIATE ORGANIZATION DESCRIPTION BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the company and an affiliated business or financial organization, firm, partnership, or individual. For a definition of affiliated, see ORS 757.015.

Part 1. Specific instructions: Services and Products Received or Provided

- 1. Enter in this part all transactions involving services and products received or provided.
- 2. Some types of transactions to include are: management, legal and accounting services; computer services; engineering and construction services; repairing and servicing of equipment; material and supplies furnished; leasing of structures, land and equipment; all rental transactions; sale, purchase or transfer of various products.

DESCRIPTION OF SERVICE AND NAME OF PRODUCT	CONTRACT OR AGREEMENT EFFECTIVE DATE	(P) Purchase (S) Sold	ANNUAL CHARGE
Management Fees			30,752
Building Lease			2,748
			1.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4.4
			\$33,500
	Management Fees	DESCRIPTION OF SERVICE AND NAME OF PRODUCT Management Fees Management Fees	NAME OF PRODUCT EFFECTIVE DATE (S) Sold Management Fees

STATEMENT OF RETAINED EARNINGS

Dividends should be shown for each class and series of capital stock. Show amounts of dividends per share. Show separately the state and federal income tax effect of items shown in Account 439.

LINE NO.	ACCT.	ACCOUNT NAME	AMOUNTS
(a)	(b)	(c)	(d)
1	215	Unappropriated retained earnings (balance @ beginning of year)	1,305,107
2		Credits:	1,005,730
3		Debits	
4	435	Balance transferred from income (line 12, page 7)	
5	436	Appropriations of retained earnings	
6		SUBTOTAL (add lines 1-5)	\$2,310,837
7		Dividends declared:	
8	437	Preferred stock dividends declared	
9	438	Common stock dividends declared	
10	439	Changes to account: Adjustments to retained earnings	
11		TOTAL DIVIDENDS DECLARED (add lines 7, 8, 9, & 10)	\$0
12		BALANCE @ END OF YEAR (line 6 minus line 12)	\$2,310,837

APPROPRIATED RETAINED EARNINGS

(state balance & purpose of each appropriated amount at year end)

	The state of the s	
	14	13
	14	14
	14	15
	14	16
	14	17
	14	18
	14	19
	14	20
\$0	TOTAL APPROPRIATED RETAINED EARNINGS	21
\$2,310,837	TOTAL RETAINED EARNINGS (total lines 12 & 22)	22

BUSINESSES WHICH ARE A BYPRODUCT, COPRODUCT, OR JOINT PRODUCT RESULTING FROM PROVIDING WATER SERVICE

Complete the following for any business that is conducted as a byproduct, coproduct, or joint product as a result of providing water service.

This would include any business that requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Nonutility Property-Account 121 (page 14), along with the associated revenues and expenses segregated out as nonutility also.

	ASSETS		REVENU	ES	EXPENSE	S
BUSINESS OR SERVICE CONDUCTED	BOOK COST OF ASSETS	ACCT. NO.	REVENUE GENERATED	ACCT. NO.	EXPENSES INCURRED	ACCT. NO.
None - Not Applicable						
			A CONTRACTOR OF THE CONTRACTOR			

COMPARATIVE OPERATING STATEMENT ACCRUAL BASIS **CASH BASIS ACCOUNTING METHOD:** ✓ Check Box 1 Check Box 2 UTILITY OPERATING INCOME & DEDUCTIONS ACCT. LINE NO. NO. **ACCOUNT NAME** REPORTING YEAR **PREVIOUS YEAR** (a) (b) (e) (f) (c) 400 TOTAL OPERATING UTILITY REVENUE 1,076,558 1,048,139 1 2 477,607 401 **Total Operating Expenses** 456,310 3 403 **Annual Depreciation Expense** 214,352 214,352 406 Amortization of Utility Plant Acquisition Adjustment 4 5 407 Amortization Expense 0 408 Taxes Other Than Income Taxes (total) 6 66,945 58,049 7 409 Income Taxes None-N/A 8 410.1 Provision for Deferred Income Taxes (utility operations) 0 Provision for Deferred Income Taxes (utility credit) 411.1 9 **TOTAL OPERATING EXPENSES** \$737,607 \$750,008 10 11 Income From Utility Plant Leased to Others 413 419 Interest & Dividend Income 12 \$0 \$0 TOTAL OTHER INCOME 13 427 Interest Expense 14 15 414 Gains/Losses From Utility Property Disposition (net) None-N/A 433 & 434 Extraordinary Income/deductions (net) 16 None-N/A 17 TOTAL OTHER DEDUCTIONS \$0 \$0 TOTAL NET UTILITY OPERATING INCOME \$298.131 \$338.951 18 **NONUTILITY INCOME, TAXES & DEDUCTIONS** Nonutility Income 19 421 Revenue From Merchandising, Jobbing, & Contracts 20 415 Noutility Extraordinary Income 21 TOTAL NONUTILTY INCOME \$0 \$0 22 23 426 Nonutility Expense Nonutility Taxes Other Than Income Tax 24 408.2 0 25 409.2 Nonutility Income Taxes 0 410.2 Nonutility Deferred Income Taxes (nonutility) 0 26 Nonutility Provision for Deferred Income Taxes (nonutility) 27 411.2 Credit 0 Nonutility Interest Expense 28 Cost & Expense of Merchandising, Jobbing, Contracts 29 416 30 Nonutility Extraordinary Deductions TOTAL NONUTILITY DEDUCTIONS 31 \$0 \$0 TOTAL NET NONUTILITY INCOME \$0 \$0 32

		COMPARATIVE BALANCE SHEET - ASSET	IS AND OTHER DEI	BITS
LINE NO.	ACCT.	ACCOUNT NAME	BEGINNING OF YEAR BALANCE	ENDING YEAR BALANCE
(a)	(b)	(c)	(e)	(f)
1		NET UTILITY PLANT	\$2,902,952	\$2,688,601
		NONUTILITY PROPERTY & IN		
2	121	Nonutility Property (Trademarks)	1,043,733	1,043,733
	400	Less: Accumulated Depreciation & Amortization of		
3	122	Nonutility Plant Net Nonutility Property	\$1,043,733	\$1,043,733
4			, Υ. Ε.	
5	123	Investment in Associated Companies		
e	124	Investment in Nonassociated Companies (in providing water service, i.e. water supply		
6 7	124	Other Investments in Nonassociated Companies		
	120	TOTAL NONUTILITY PROPERTY & INVESTMENT	\$1,043,733	\$1,043,733
		CURRENT & ACCRUED A	ASSETS	
9	131	Cash		
10	132	Special Deposits	00.266	EA 120
11	141	Customer Account Receivables	80,366	54,139
12	142	Other Accounts Receivable	(4.070)	
13	143	Accumulated Provisions for Uncollectible Accounts	(1,278)	(1,607
14	144	Notes Receivable		
15	145 & 146	Accounts & Notes Receivable From Associated Companies		
16	151	Inventory: Plant Material & Supplies	2.400	4,31
17	162	Prepayments	2,196	4,310
18	171	Accrued Interest & Dividends Receivable		
19	172	Rents Receivable & Accrued Miscellaneous Current & Accrued Assets		
20	174	TOTAL CURRENT AND ACCRUED ASSETS	\$81,284	\$56,850
		TOTAL GOTTLETT AND AGGREGATION		
		DEFERRED DEBIT	'S	
22	181	Unamortized Debt Discount & Expense		None-N/A
23	182	Extraordinary Property Losses		
24	186	Miscellaneous Deferred Debits		None-N/A
25	190	Accumulated Deferred Income Taxes (asset)		
26		Total Deferred Debits	\$0	\$(
	1		1/1/1/	

Note: (1) Estimate if not known. Indicate if estimated.

LINE	ACCT.		BEGINNING YEAR	ENDING YEAR
NO.	NO.	ACCOUNT NAME	BALANCE	BALANCE
(a)	(b)	(c)	(e)	<u>(f)</u>
		EQUITY CAPITAL		
1	201	Common stock issued		0
2	204	Preferred stock issued		0
3	207	Premium on capital stock		
4	211	Other paid-in capital	500	500
5	212	Discount on capital stock		
6	213	Capital stock expense		
7	214	Appropriated retained earnings		
8	215	Unappropriated retained earnings	1,305,107	2,310,837
9	216	Reacquired capital stock		
10	218	Proprietary Capital (proprietorship & Partnership only)		P9 -344 -397
11		Total equity capital	\$1,305,607	\$2,311,337
CUR	RENT A	AND ACCRUED LIABILITIES		
12	224	Long-term debt		0
13	231	Accounts payable	3,703	N/A-None
14	232	Notes payable		0
15	233	Accounts payable to associated companies	***************************************	0
16	234	Notes payable to associated companies	2,709,425	1,466,639
17	235	Customer deposits	1,000	
18	236	Accrued taxes	2,630	6,290
19	237	Accrued interest		
20	238	Accrued dividends		
21	241	Miscellaneous current and accrued liabilities	5,604	4,918
22		Total current and accrued liabilities	\$2,722,362	\$1,477,847
DEFI		CREDITS		
23	251	Premium on unamortized debt		
24	252	Advances for construction	•	0
25	253	Other deferred credit		
26		Total deferred credits	\$0	\$0
CON	TRIBU'	TIONS IN AID OF CONSTRUCTION - CIAC		
27	271	Contributions in aid of construction (ciac)		None-N/A
28	272	Deduct accumulated amortization of CIAC		None-N/A
29		Total net CIAC	\$0	\$0
ACC	IIMIII Z	ATED DEFERRED INCOME TAXES		
ACC	ONIOLA	Accumulated deferred income taxes-accelerated		
30	281	amortization	- 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1	0
31	282	Accumulated deferred income taxes-Liberalized Depreciation		O
32	283	Accumulated deferred income taxes-other		0
33		Total accumulated deferred income taxes	\$0	\$0
24		TOTAL COURT CADITAL AND LIADURING	\$4,027,969	\$3,789,184
34		TOTAL EQUITY CAPITAL AND LIABILITIES	Ψ4,027,303	ψυ, 100, 104

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computation of all tax accruals.

If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

sharing of the consolidated tax among the group members.		
DESCRIPTION	REFERENCE	AMOUNT
Net income for the year:		338,951
Reconciling items for the year		
Taxable income not reported on books:		
Deductions recorded on books not deducted for return:		
Interest expense - tax effect		
Difference in book/tax depreciation		
Difference in book/tax loss on disposal		
Current year tax accruals		
Income recorded on books not included in return:		
CIAC write off kper UW 79		
Deferred tax adjustment		
Deduction on return not charged against book income:		
Federal t	ax net income	\$338,951
VERIFICATION: I DECLARE UNDER PENALTIES OF FALSE SW ANY ACCOMPANYING SCHEDULES AND STATEMENTS, HAS		
BEST OF MY KNOWLEDGE AND BELIEF, IT IS A TRUE, CORRE	CT AND COMPL	
SIGNATURE: Oregon Resorts, LLC By:		TITLE: Authorized Signer
PRINT NAME: Scott Pickert	Rev.	DATE 7-15-2013
FULL NAME OF REPORTING UTILITY Cline Butte Water, LLC		TELEPHONE NUMBER 541 504-2305

FOR THE YEAR ENDING DECEMBER 31, 2012

REPLACEMENT FILING TO CORRECT ERROR

ANNUAL RESULTS OF OPERATIONS REPORT

FOR WATER UTILITIES REPORTING GROSS REVENUES OF \$1,000,000 AND GREATER

ANNUAL REPORT FORM A

Cline Butte Water, LLC

1230 Golden Pheasant Drive Redmond, OR 97756 541 504-2305

OREGON PUBLIC UTILITY COMMISSION PO BOX 2148 SALEM OR 97308-2148

WATER UTILITY ANNUAL REPORT A

PUBLIC UTILITY COMMISSION OF OREGON

MAILING ADDRESS LOCATION ADDRESS

PO BOX 2148 SALEM OR 97308-2148 550 CAPITOL ST. NE STE 215 SALEM OR 97301-2551

GENERAL INSTRUCTIONS

Revised Statutes (ORS) 757.125 and 757.135, is based on the utility's operations for a calendar or fiscal year and is a convenient method for the Commission's staff to monitor the utility's results of operations. It must be filed with the PUC on or before April 1st of the year following that for which the report is made. Attach the completed report and any supplementary pages to an email addressed to the following address: puc.filingcenter@state.or.us.

- Interpret all accounting words and phrases in accordance with the USOA.
- You may round off reported figures to the nearest dollar, if desired.
- Entries indicating deficits of a "minus amount" should be enclosed in parentheses ().
- Where statistical information asked for is not reported, state a reason for the omission.
- If the words "none or "not applicable" truly state the facts, they should be given as the answer. The answer "same as last year" is not acceptable. Do not omit any pages.
- Special or unusual entries and all discrepancies should be fully explained. If necessary, attach 8 ½" X 11" supplementary sheets prepared in a MS Office Suite program (Word, Excel) to provide space required for making answers full and complete.
- of its water system, separate accounting for Operating Revenues, Operating Expense, Plant Investments and related Reserve for Depreciation must be maintained by the utility for each portion of the water system relating to each separate rate schedule. This annual report, however, should include the combined financial data for the utility.
- Each incorporated utility is requested to file with this report a copy of its most recent annual report to stockholders, if one is prepared.
- All schedules that call for the previous year's figures or the balance at the beginning of the year should reflect as a beginning balance the same end of the year's figures **exactly** as shown in the prior year's annual report. Any adjustments to the ending balances shown in the report for the previous year should be reflected in the current year's activity and reported along with an explanation in the annual report. report to the PUC. This will facilitate our review of your report and reduce the need for future correspondence.

DR QUESTIONS ON EXCEL PROGRAM, ACCOUNTS, OR REPORTING, CONTACT BRIAN BAHR AT 503-378-436

1. Provide the following information for the contact person regarding this report.

Name: Lori Black or Karen Smith, Resort Resources, Inc.

Address: P. O. Box 1466, Bend, OR 97709

Telephone: 541 383-1586 (Off.) 541 408-3826 (Lori's cell)

Email Address: lori@resortresources.com

Fax Number: 541 383-3307

2. List below the address where the utility's books and records are located:

Name: Cline Butte Water, LLC

Address: 7555 Falcon Crest Drive, Redmond, OR 97756

Telephone: 541 923-0807

Email Address: RobinD@nvoregonresorts.com

Fax Number:

3. List below any audit group reviewing records and operations:

Name: Moss Adams, LLP

Address: 1301 A. Street, Ste 600, Tacoma, WA 98402

Telephone: 800-929-3582 Email Address: mossadams.com

Fax Number:

4. Date of original organization of the utility (month, day, year): 12/27/1996

5. List the names, titles, addresses, and telephone numbers of all Company officers and directors:

NAME	TITLE	ADDRESS	PHONE #	E MAIL
Oregon Resorts, LLC,				
sole member				
Scott Pickert		7555 Falcon Crest Drive		
authorized signer		Redmond, OR 97756		

6. List legal counsel, accountants, and others not on general payroll:

NAME	TITLE	ADDRESS	PHONE #	E MAIL

COMPANY PROFILE

Provide a brief narrative that covers the following areas:

- a. Brief company history
- b. Public services rendered
- c. Major goals and objectives
- d. Major operating divisions and functions
- e. Current and projected growth patterns
- f. Major transactions having a material effect on operations

The company began construction in 1994 to serve customers at The Ridge at Eagle Crest Resort in Deschutes County. The company was legally organized as an Oregon corporation in 1996 and became regulated in 2002, was converted to a Delaware limited liability company by Articles of Conversion filed in Oregon in December, 2010, and a subsequent name change was filed in May, 2012 changing the company name to Cline Butte Water, LLC. The company presently services approximately 1,336 residential and 164 commercial and irrigation customers (based on meters in service), including a golf course customer. Cline Butte Water, LLC will continue to provide service for ongoing resort development, and the near vicinity.

CLINE BUTTE WATER, LLC FOR THE YEAR ENDING DECEMBER 31, 2012

ACCOL	JNTING METHO	D: ACCRUAL	CAS	H (please c	ircle or bold	one accounting	ng method)	
			ORGAN	IIZATION				
Cline But	tte Water, LLC				230 Golde	n Pheasant D)rive	
Redmon	d			Ol	R	97756 541 504	1-2305	
TYPE OF O	RGANIZATION							
	CLE (OR BOLI	•	LIMITED LIAB	ILITY COMPANY	NERSHIP	CORPORATION MOBILE HOME PAR	кĸ	
ADDRESSES COMPANY I	DNS: IF THE COMPA S OF ALL PERSONS S A CORPORATION, (FICERS AND DIRECT	HAVING ANY INTER COMPLETE PART B A ORS. STATE THE N	EST OR EQUI AND GIVE THE JMBER OF SH	TY IN THE BUSIN NAMES AND ADI ARES HELD BY E	NESS AND TH DRESSES OF ⁻ ACH.	E AMOUNT OF S THE THREE LARG	UCH EQUITY.	IF THE
	-	ART A: SOLE F	-		PARTNE	RSHIP		
1	Oregon Resor	ts, LLC	Westport,					
	Sole Member			/ IF EMPLOYED BY CO	OMPANY			
2	NAME OF OWNER OR PA	NAME OF OWNER OR PARTNER ADDRESS, CITY, S		, STATE, ZIP CODE				
2	PERCENT INTEREST OR	REQUITY	PRINCIPAL DUTY IF EMPLOYED BY COMPANY					
	NAME OF OWNER OR PARTNER ADDRESS, CI		ADDRESS, CITY,	CITY, STATE, ZIP CODE				
3	PERCENT INTEREST OR EQUITY PRINC		PRINCIPAL DUTY	RINCIPAL DUTY IF EMPLOYED BY COMPANY				
	NAME OF OWNER OR PA	OF OWNER OR PARTNER ADDRESS, CITY,		TY, STATE, ZIP CODE				
4	PERCENT INTEREST OR EQUITY		PRINCIPAL DUTY IF EMPLOYED BY COMPANY					
		P.	ART B: CO	DRPORATIO	N			
	NAME OF STOCKHOLDE	R, DIRECTOR, OFFICER		ADDRESS, CITY, STA	ATE, ZIP CODE			
1	NUMBER OF SHARES	TITLE						
	OWNED: NAME OF STOCKHOLDE	R, DIRECTOR, OFFICER		ADDRESS, CITY, STA	ATE, ZIP CODE			
2	NUMBER OF SHARES	TITLE						
	OWNED: NAME OF STOCKHOLDE	R, DIRECTOR, OFFICER		ADDRESS, CITY, STATE, ZIP CODE				
3	NUMBER OF SHARES OWNED:	TITLE						
	NAME OF STOCKHOLDER, DIRECTOR, OFFICER		ADDRESS, CITY, STA	ATE, ZIP CODE				
4	NUMBER OF SHARES OWNED:	TITLE						
NUMBER OF	F SHARES OUTSTANI	DING AT THE END OI	F YEAR	COMMO	N STOCK	PREFE	ERRED STOCK	
PAR OR STA	ATED VALUE PER SHA	ARE		N/A		\$		-
DIVIDENDS PER SHARE DECLARED DURING THE YEAR		\$		- \$		-		

	PLANT ACCOUNTS 101 - 105				
ACCT. NO.	ACCOUNT NAME		AMOUNT		
	Utility Plant	+	3,153,028		
	Deduct: Contributions in Aid of Construction (CIAC)	-			
	Deduct: Nonused & Nonuseful Plant	-			
101	Equals: Utility plant in Service	=	\$3,153,028		
102	Add: Utility Plant Leased to Others	+			
103	Add: Property Held for Future Use	+			
104	Add: Utility Plant Purchased or sold (net) Use () to indicate a negative number	+			
105	Add: Construction Work in Progress (cwip approved by commission)	+			
	Total Utility Plant	=	\$3,153,028		

	ACCUMULATED DEPRECIATION - ACCOU	NT 108
ACCT.NO.	CREDITS	Total
	BALANCE FIRST OF YEAR	250,075
	Credit during year:	214,352
	Accruals charged other accounts (specify)	
108.1	Accumulated depreciation of utility plant in service	
108.2	Accumulated depreciation of utility plant leased to others	
108.3	Accumulated depreciation of property held for future use	
	Salvage	
	Other credits (specify)	
	Total Credits	\$214,352
	DEBITS	
	Debits during year:	
	Book cost of plant retired	
	Cost of removal	
	Other debits (specify)	
	Total Debits	
	BALANCE END OF YEAR	\$464,427
	(Total Debits minus Total Credits)	

(Total Debits minus Total Credits)

	ACCUMULATED AMORTIZATION - ACCOUNT 110					
	ACCUMULATED AMORTIZATION - ACCOUNT 110	Total				
	BALANCE FIRST OF YEAR	None- N/A				
	Credit during year:					
	Accruals charged to Account 110					
110.1	Accumulated amortization of utility plant in service					
110.2	Accumulated amortization of utility plant leased to others					
	Other					
	Total Credits	\$0				
	Debits during year:	45				
	Book cost of plant retired					
	Other debits (specify)					
	Total Debits	\$0				
	BALANCE END OF YEAR	\$0				

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the Order Number. ACCT. NO. ACCOUNT NAME AMOUNT ORDER NO. 114 Acquisition adjustments N/A 115 Accumulated amortization & Plant adjustments Net Acquisition Adjustments Net Acquisition Adjustments N/A-None

NONUTILITY PROPERTY & INVESTMENT

ACCOUNTS 121, 123, 124, & 125 Report separately each item of property with a book cost of \$10,000 or more. Other items may be grouped by classes of property. **BEGINNING YEAR** YEAR END **ADDITIONS** RETIREMENT **DESCRIPTION BALANCE BALANCE ACCOUNT 121 - Nonutility Property TOTAL None-N/A ACCOUNT 123 - Investment in Associated Companies** TOTAL None-N/A ACCOUNT 124 - Nonassociated Company Investment used in Provision of Water, i.e., Water Supply **TOTAL None-N/A ACCOUNT 125 - Nonassociated Company Investment TOTAL None-N/A**

SPECIAL DEPOSITS - ACCOUNT 132			
Do Not Include Customer Deposits	BOOK YEAR END		
Description of Special Deposits			
Total Account 132	None-N/A		

\$0

ACCOUNTS & NOTES RECEIVABLE & UNCOLLECTIBLES ACCOUNTS 141 - 144

ACCT.	DESCRIPTION	TOTAL
141	Customer Accounts Receivable	45,139
	Eagle Crest Master Association	9,000
		,
	TOTAL CUSTOMER ACCOUNTS RECEIVABLE - ACCOUNT 141	\$54,139
142	Other Accounts Receivable	
	TOTAL OTHER ACCOUNTS RECEIVABLE - ACCOUNT 142	
143	Accumulated Provision for Uncollectible Accounts	(1,607)
	TOTAL ACCUMULATED PROVISION FOR UNCOLLECTIBLE	
		(64.007)
144	ACCOUNTS - ACCOUNT 143 Notes Receivable	(ψ1,001)
144	INOTES RECEIVABLE	
	TOTAL NOTES RECEIVABLE - ACCOUNT 144	\$0
	TOTAL ACCOUNTS 141 - 144	
	10175 40000010 141 - 144	Ψ32,332

ACCOUNTS & NOTES RECEIVABLE FROM ASSOCIATED COMPANIES ACCOUNTS 145 - 146					
Report each note	e and account receival	ole from associated companies so	eparately.		
	% INTEREST	ACCOUNTS RECEIVABLE	NOTES RECEIVABLE		
DESCRIPTION	RATE	ACCOUNT 145	ACCOUNT 146		
None - Not Applicable					

Total Accounts 145 - 146 N/A

	PREPAYMENTS - ACCOUNT 162				
ACCT. NO.	DESCRIPTION	TOTAL			
162	Prepaid insurance				
162	Prepaid rents				
162	Prepaid interest				
162	Prepaid taxes				
162	Other prepayments (specify) - Licenses	4,318			
162					
	Total Account 162	\$4,318			

	UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT ACCOUNTS 181 & 251				
	Report the net discount & expense or premium	AMOUNT WRITTEN OFF	rissue.		
ACCT. NO.	DESCRIPTION	DURING YEAR	YEAR END BALANCE		
181	Unamortized debt discount & expense		None-N/A		
181	·				
181					
181					
181					
	Total Account 181	\$0	None-N/A		
251	Unamortized premium on debt	None	None-N/A		
251					
251					
251					
251					
251					
	Total Account 251	None	None-N/A		

OTHER DEFERRED EXPENSES & DEBITS - ACCOUNT 186					
	DESCRIPTION		TOTAL		
186.1	Deferred rate case expense				
186.2	Other deferred debits				
	Total A	Account 186 Nor	ne-N/A		

	ACCUMULATED DEFERRED INCOME TAXES - ACCOUNT 190					
	DESCRIPTION		TOTAL			
190.1	Deferred accumulated federal income taxes					
190.2	Deferred accumulated state income taxes					
	Total Accoun	t 190	None-N/A			

CAPITAL STOCK - ACCOUNTS 201 & 204					
DESCRIPTION	COMMON STOCK	PREFERRED STOCK			
Par or stated value per share	None	None			
Shares authorized					
Shares issued and outstanding					
Total par value of stock issued					
Dividends declared per share for year	None-N/A	None-N/A			

LONG TERM DEBT - ACCOUNT 224							
	NOMINAL DATE	DATE OF	% INTEREST	FREQUENCY OF	PRINCIPAL AMOUNT PER BALANCE	PRINCIPAL	
DESCRIPTION	OF ISSUE	MATURITY	RATE	PAYMENTS	SHEET	AMOUNT	
None-Not Applicable						None-N/A	
Total Account 224						None-N/A	

ACCOUNTS PAYABLE - ACCOUNT 231							
DESCRIPTION	NOMINAL DATE OF ISSUE	DATE OF MATURITY	% INTEREST RATE	FREQUENCY OF PAYMENTS	PRINCIPAL AMOUNT PER BALANCE SHEET	PRINCIPAL AMOUNT	
Report each item separately						N/A-None	
Total Account 231						N/A-None	

NOTES PAYABLE - ACCOUNT 232							
	NOMINAL		%	FREQUENCY	PRINCIPAL AMOUNT PER		
DESCRIPTION	DATE OF ISSUE	DATE OF MATURITY	INTEREST RATE	OF PAYMENTS	BALANCE SHEET	PRINCIPAL AMOUNT	
None - Not Applicable						None-N/A	
Total Account 232					\$0	None-N/A	

ACCOUNTS PAYABLE TO ASSOCIATE	D COMPANIES - ACCOUNT	233
DESCRIPTION		TOTAL
None - Not Applicable		None-N/A
	Total Account 233	None-N/A

NOTES PAYABLE TO ASSOCIATED COMPANIES - ACCOUNT 234							
					PRINCIPAL		
	NOMINAL		%	FREQUENCY	AMOUNT PER		
	DATE OF	DATE OF	INTEREST	OF	BALANCE	PRINCIPAL	
DESCRIPTION	ISSUE	MATURITY	RATE	PAYMENTS	SHEET	AMOUNT	
Oregon Resorts Acquisition Partnership						1,466,639	
Intercompany Open Line of Credit							
		_				_	
Total Account 234					\$0	\$1,466,639	

ACCRUED TAXES	& ACCRUE	D INTERES	T - ACCOUN	ITS 236 - 2	237
		FIRST OF YEAR	TAXES		END OF YEAR
DESCRIPTION OF TAXE	S	BALANCE	ACCRUED	TAXES PAID	BALANCE
Real Property Tax					3,782
Personal Property Tax					2,508
. ,					
TOTAL ACCOU	NTS 236 - 237	\$0	\$0	\$0	\$6,290
		INTEREST	ACCRUED		
ACCOUNT 237.1 ACCRUED INTEREST		% INTEREST			
ON LONG TERM DEBT - List each	FIRST OF YEAR	ACCRUED		INTEREST PAID	END OF YEAR
separately.	BALANCE	RATE	AMOUNT	DURING YEAR	BALANCE
None - Not Applicable					None-N/A
TOTAL ACCOUNT 237.1	\$0		\$0	\$0	None/N/A
		INTEREST	ACCRUED		
ACCOUNT 237.2 ACCRUED INTEREST		% INTEREST			
ON OTHER LIABILITIES	FIRST OF YEAR	ACCRUED		INTEREST PAID	
List each separately.	BALANCE	RATE	AMOUNT	DURING YEAR	BALANCE
None - Not Applicable					None-N/A
TOTAL ACCOUNT 237.2	\$0		\$0	\$0	

MISCELLANEOUS CURRENT & ACCRUED LIABILITIES - ACCOUNT 241				
DESCRIPTION	BALANCE END OF YEAR			
Accrued Salaries & Wages	453			
Accrued Paid Time Off	1,626			
Accrued Bonus	2,839			
TOTAL ACCOUNT 241	\$4,918			

ADVANCES FOR CONSTRUCTION - ACCOUNT 252							
	AMOUNT OF	DEBIT	INTEREST				
NAME OF PERSON MAKING ADVANCE	ADVANCE	ACCOUNT NO.	ACCRUED				
BALANCE FIRST OF YEAR	None-N/A		None-N/A				
Add advances during year:							
TOTAL ACCOUNT 252	None-N/A		None-N/A				

CONTRIBUTIONS IN AID OF CONSTRUCTION - CIAC - ACCOUNT 271						
DESCRIPTION	WATER	OTHER THAN WATER	TOTAL			
BALANCE FIRST OF YEAR	None-N/A	None-N/A	None-N/A			
Add CIAC during year:			\$0			
Deduct charges during the year			\$0			
			\$0			
			\$0			
			\$0			
			\$0			
			\$0			
			\$0			
			\$0			
			\$0			
			\$0			
			\$0 \$0			
			\$0			
BALANCE END OF YEAR - ACCOUNT 271	None-N/A	None-N/A	None-N/A			

DETAIL - CIAC RECEIVED DURING THE YEAR			
DESCRIPTION OF CHARGE		CHARGE PER UNIT	TOTAL AMOUNT
Capacity Charge			
Main Line Extension Charges			
Customer Connection Charges			
Other			
Developer's property			
TOTAL CREDITS	None-N/A		None-N/A

ACCUMULATED AMORTIZATION OF CIAC - ACCOUNT 272			
		OTHER THAN	
DESCRIPTION	WATER	WATER	TOTAL
BALANCE FIRST OF YEAR	None-N/A	None-N/A	None-N/A
Add TOTAL AMOUNT of Amortization of CIAC during year:			\$0
BALANCE END OF YEAR ACCOUNT 272	None-N/A	None-N/A	None-N/A

ACCUMULATED DEFERRED INCOME TAX ACCOUNTS 281 - 283		
281	Accumulated Deferred Income Tax - Accelerated Amortization	
282	Accumulated Deferred Income Tax - Liberalized Depreciation	
283	Accumulated Deferred Income Taxes - Other	
	TOTAL ACCOUNTS 281 - 283 None-N/A	

	AMORTIZATION EXPENSE - ACCOUNTS 406 - 407		
	DO NOT INCLUDE AMORTIZATION OF CIAC		
ACCT. NO.	DESCRIPTION	AMOUNT	
406	Amortization of Utility Plant Acquisition Adjustments		
407.1	Amortization of Limited Term Plant		
407.2	Amortization of Property Losses		
407.3	Amortization of Other Utility Plant		
407.4	Amortization of Regulatory Assets		
407.5	Amortization of Regulatory Liabilities		
	Other		
	TOTAL ACCOUNTS 406 - 407	NONE-N/A	

	TAX EXPENSE - ACCOUNTS 408 - 409		
NO.	TAXES OTHER THAN INCOME TAX	Amount	
408.11	Property Tax	53,878	
408.12	Payroll Tax	13,067	
408.13	Other Tax Other Than Income Tax		
408.2	Nonutility Taxes Other Than Income Tax		
	TOTAL TAX OTHER THAN INCOME TAXES ACCOUNT 408	\$66,945	
	INCOME TAXES		
409.1	Federal Income Tax	0	
409.11	State Income Tax		
409.13	Other Income Tax		
409.2	Nonutility Income Tax		
	TOTAL INCOME TAX ACCOUNT 409	None-N/A	

PROVISION FOR DEFERRED INCOME TAXES - ACCOUNTS 410 - 411		
	Description	Amount
410.1	Deferred Federal Income Taxes – Utility Operations	
410.11	Deferred State Income Taxes – Utility Operations	
411.1	Provision for Deferred Income Taxes – Credit – Utility Operations	
	TOTAL DEFERRED TAXES UTILITY OPERATIONS	None-N/A
410.2	Provision for Deferred Income Taxes – Other Income and Deductions	
411.2	Provision for Deferred Income Taxes – Credit – Other income & Deductions	
	TOTAL DEFERRED TAXES OTHER INCOME & DEDUCTIONS -	
	ACCOUNTS 410 - 411	None-N/A

G	GAINS/LOSSES FROM UTILITY PROPERTY SALE - ACCOUNT 414		
GAINS	Description	Amount	
	None - Not Applicable		
	TOTAL GAINS	None-N/A	
LOSSES			
	None - Not Applicable		
	TOTAL LOSSES	None-N/A	
	TOTAL ACCOUNT 414 (NET- subtract losses from gains)	None-N/A	

UTILITY EXTRAORDINARY INCOME - ACCOUNT 433		
Description	Amount	
TOTAL ACCOUNT 433	None-N/A	

UTILITY EXTRAORDINARY DEDUCTIONS – ACCOUNT 434		
Description	Amount	
TOTAL ACCOUNT 434	None-N/A	
NET UTILITY EXTRAORDINARY INCOME & DEDUCTIONS	None-N/A	

PUBLIC RELATIONS/ADVERTISING EXPENSE - ACCOUNT 660			
	Report Each Item Separately		
Item	Description/Purpose Amount		
	TOTAL ACCOUNT 660	None-N/A	

AMORTIZATION OF RATE CASE EXPENSE - ACCOUNT 666				
	EXPENSE INCURRED DURING	AMOUNT TRANSFERRED TO	CHARGED	OFF DURING YEAR
DESCRIPTION OF CASE & DOCKET #	YEAR	ACCOUNT # 186.1	ACCT. #	AMOUNT
None				N/A
Total Account 666	None-N/A	None-N/A		None-N/A

MISCELLANEOUS EXPENSE - ACCOU	UNT 675
ITEM	AMOUNT
Bank charges	2,20
Credit Card Commissions	42
Dues and Subscriptions	60
Continental Software	510
Licenses and Permits	5,05
Payroll Processing Fee	15
Doubtful Accounts	(200
То	tal Account 675 \$8,749

OPERATING REVENUE WATER SALES REVENUE

LINE NO.	ACCT.	ACCOUNT NAME	BEGINNING OF YEAR # OF CUSTOMERS	YEAR END# OF CUSTOMERS	AMOUNT OF WATER SOLD	CF OR GALS	OPERATING REVENUES
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	460	Unmetered water sales					
2	461.1	Metered sales to RESIDENTIAL customers	1,307	1,336	148,700	hcf	609,598
3		Metered sales to COMMERCIAL customers Metered sales to INDUSTRIAL	24	25	10,131	hcf	31,911
4	461.3	customers					
5	461.4	Other metered sales to public authorities					
6	461.5	Metered sales to multiple family dwellings					
7	462.1	Public fire protection revenue					
8	462.2	Private fire protection revenue					
9	464	Other Sales to public authorities					
10	465	Sales to irrigation customers*	138	138	254,657	hcf	116,064
11	466	Sales for resale					
12	467	Water Sales to golf course/recreation revenue	1	1	309,921	hcf	157,045
13	468	Special contract/agreement revenue**	1	1			51,491
14		TOTALS	1,471	1,501	723,409		\$966,109

^{*}Incluces ECMA irrigation **ECMA Management Contract

	MISCELLANEOUS & OTHER REVENUE ACCOUNTS							
LINE NO.	ACCT. NO.	MISCELLANEOUS REVENUE	# OF OCCURRENCES	TOTAL YEAR REVENUE				
1	471	Connection Charge for New Service Revenues		1,104				
2	471	Meter Testing Revenues						
3	471	Pressure Testing Revenues						
4	471	Late Payment Charge Revenues						
5	471	Return Check Charge Revenues						
6	471	Trouble Call Charge Revenues (customer rquests)		42,866				
7	471	Disconnection Charge Revenues						
8	471	Reconnection Charge Revenues						
9	471	Unauthorized Restoration of Service Charge Revenues						
10	471	Damage/Tampering Charge Revenues						
11	471	Disconnect Visit Charge Revenues						
12								
13								
14	471							
15	471	MISCELLANEOUS CHARGES REVENUE	Total Lines 1-12	\$43,970				

	OTHER REVENUE						
16	472	Rents from Water Property					
17		Including Income from Leased Plant					
18	474	Other Water Revenue					
19	475	Cross Connection Control Revenue		66,479			
20							
21							
22							
23		TOTAL OTHER REVENUE	Total Lines 16-22	\$66,479			
		TOTAL MISCELLANEOUS AND OTHER					
24	400	REVENUE	Add Lines 15 + 23	\$110,449			

	WATER UTILITY EXPENSE ACCOUNTS						
LINE NO.	ACCT.	ITEM	REPORTING YEAR	PRECEDING YEAR			
(a)	(b)	(c)	(d)	(e)			
1	601	Salaries and Wages - employees	133,223	153,011			
2	603	Salaries and Wages – officers, directors, and majority stockholders	,	,			
3	604	Employee Pensions & Benefits	13,865	21,411			
4	610	Purchased Water					
5	611	Telephone/Communications	2,294	2,742			
6	615	Purchased Power	100,200	101,961			
7	616	Fuel for Power Production					
8	617	Utilities - Other (water use for office area)	1,611	1,692			
9	618	Chemicals					
		Office Supplies	2,328	8,975			
10	619	(619.1 Postage)	3,752	3,505			
11	620	Materials & Supplies (O&M)	10,630	27,604			
12	621	Repairs to Water Plant	0	20,280			
13	631	Contractual Services - engineering		3,417			
14	632	Contractual Services - accounting		26,000			
15	633	Contractual Services - legal	7,787	18,263			
16	634	Contractual Services - management	91,299	31,608			
17	635	Contractual Services – testing / sampling	2,648	55			
18	636	Contractual Services – labor	7,085	1,994			
19	637	Contractual Services - billing/collections	7,000	1,004			
20	638	Contractual Services - meter reading					
21	639	Contractual Services - other	41,967				
22	641	Rental of Building / Real Property	2,749	3,417			
23	642	Rental of Equipment	2,143	94			
24	643	Small Tools	33	3,479			
25	648		33	178			
26	650	Computer Expenses Transportation Expenses	6 124				
27		·	6,134	1,292			
	656	Insurance - Vehicle	133	17,470			
28	657	Insurance – General Liability	9,325	3,115			
29	658	Insurance – Workman's Compensation	2,510	1,114			
30	659	Insurance – Other	0				
31	660	Public Relation / Advertising Expense		A			
32	666	Amortization of Rate Case Expense		2,585			
33	667	Regulatory Commission Fee (Gross Rev Fee)	2,641	5,061			
34	668	Water Resource Conservation Expense	1,979				
35	670	Bad Debt Expense					
36	671.1	Cross Connection Control Program Expense					
37	671.2	Cross Connection Testing & Maint Services					
38	672	System Capacity Development Program Exp					
39	673	Training & Certification Expense	3,368	3,969			
40	674	Consumer Confidence Report		150			
41	675	Miscellaneous Expense	8,749	13,165			
42		TOTAL OPERATING EXPENSE	\$456,310	\$477,607			

		UTILITY	PLANT ACCOU	JNTS		
ACCT. NO.	ACCOUNT NAME	BALANCE @ FIRST OF YEAR	ADDITIONS	RETIREMENTS	ADJUSTMENTS	BALANCE @ END OF YEAR
(a)	(b)	(c)	(d)	(e)	(f)	(g)
301	Organization					0
302	Franchises					0
303	Land & land rights	20,101				20,101
304	Structures & improvements	2,713				2,713
305	Collecting & impounding reservoirs					0
306	Lake, river & other intakes					0
307	Wells & springs	484,646				484,646
308	Infiltration galleries & tunnels					0
309	Supply mains	33,567				33,567
310	Power generation equipment					0
311	Pumping equipment	28,692				28,692
320	Water treatment equipment					0
330	Distribution reservoirs & standpipes	105,880				105,880
331	Transmission & distribution mains	1,851,387				1,851,387
333	Services	451,723				451,723
334	Meters & meter installations	1,617				1,617
335	Hydrants	151,578				151,578
336	Backflow prevention devices (utility owned)					0
339	Other plant & miscellaneous equipment (SPECIFY)					0
340	Office furniture & equipment					0
341	Transportation equipment	3,440				3,440
343	Tools, shop & garage equipment					0
344	Laboratory equipment					0
345	Power operated equipment	6,400				6,400
346	Communication equip					0
347	Electronic & computer Equipment	1,158				1,158
348	Miscellaneous Equipment	10,125				10,125
	TOTAL PLANT	\$3,153,027	\$0	\$0	\$(93,153,027

ANALYSIS OF ENTRIES IN WATER DEPRECIATION RESERVE (ACCUMULATED DEPRECIATION)

			ACCUMULATED	ACCRUALS	PLANT RETIRED	ACCUMULATED
			DEPRECIATION	BOOKED TO	CHARGED TO	DEPRECIATION
LINE	ACCT.		BEGINNING OF	ACCUMULATED	ACCUMULATED	BALANCE END
NO.	NO.	ACCOUNT NAME	YEAR	DEPRECIATION	DEPRECIATION	OF YEAR
(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	304	Structures & improvements	134	115		249
2	305	Collecting & impounding reservoirs				0
3	306	Lake, river, & other intakes				0
4	307	Wells and & springs	37,695	32,310		70,005
5	308	Infiltration galleries & tunnels				0
6	309	Supply mains	3,916	3,357		7,273
7	310	Power generation equipment				0
8	311	Pumping equipment	3,347	2,869		6,216
9	320	Water treatment equipment				0
10	330	Distribution reservoirs & standpipes	8,235	7,059		15,294
11	331	Transmission & distribution mains	143,997	123,426		267,423
12	333	Services	35,640	30,548		66,188
13	334	Meters & meter installations	189	162		351
14	335	Hydrants	12,656	10,848		23,504
15	336	Cross connection prevention devices (utility-owned)				0
16	339	Other				0
17	340	Office furniture & equipment				0
18	341	Transportation equipment	803	688		1,491
19	343	Tools, shop & garage equipment				0
20	344	Laboratory equipment				0
21	345	Power operated equipment	1,493	1,280		2,773
22	346	Communication equipment				0
23	347	Electronic/computer equipment	270	232		502
24	348	Miscellaneous Equipment*	1,700	1,458		3,158
25	Total	Accumulated Depreciation	\$250,075	\$214,352	\$0	\$464,427

Use () to denote reversal entries.

*Specify nature of transaction.

26	Miscellaneous Equipment DETAIL				0
27	Telemetry Control Panel				1,037
28	Telemetry Unit				526
29	Telemetry Unit				137
30	Micro 5 Gas Alert 1/2				0
31					0
32					0
33					0
34					0
35					0
36					0
37			`	`	0
38	TOTAL MISCELLANEOUS EQUIPMENT	\$0	\$0	\$0	\$1,700

		BASIS FOR WA	TER DEPREC	IATION CHA	RGES	
LINE NO.	ACCT. NO.	ACCOUNT NAME	AVERAGE SERVICE LIFE IN YEARS	AVERAGE NET SALVAGE PERCENTAGE	DEPRECIATION RATE APPLIED	ANNUAL DEPRECIATION EXPENSE
(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	304	Structures & Improvements	15-40	0%	2.9%	115
2	305	Collecting & Impounding Reservoirs	50	0%	2.0%	
3	306	Lake, River & Other Intakes	35	0%	2.9%	
4	307	Wells & Springs	15	0%	4.0%	32,310
5	308	Infiltration Galleries & Tunnels	25	0%	4.0%	
6	309	Supply Mains	10	0%	2.0%	3,357
7	310	Power Generation Equipment	30	0%	3.3%	
8	311	Pumping Equipment	10	0%	5.0%	2,869
9	320	Water Treatment Equipment	20	0%	5.0%	
10	330	Distribution Reservoirs & Standpipes	15	0%	3.3%	7,059
11	331	Transmission & Distribution Mains	15	0%	2.0%	123,426
12	333	Services	41,562	0%	3.3%	30,548
13	334	Meters & Meter Installations	10	0%	5.0%	162
14	335	Hydrants	41,562	0%	2.5%	10,848
15	336	Backflow Prevention Devices (utilityowned)	15	0%	6.7%	
16	339	Other Plant	15	0%	6.7%	
17	340	Office Furniture & Equipment	20	0%	5.0%	
18	341	Transportation Equipment	5	0%	14.3%	688
19	343	Tools, Shop & Garage Equipment	15	0%	5.0%	
20	344	Laboratory Equipment	15	0%	5.0%	
21	345	Power Operated Equipment	5	0%	10.0%	1,280
22	346	Communication Equipment	10	0%	10.0%	
23	347	Electronic/Computer Equipment	41,369	0%	20.0%	232
24	348	Miscellaneous Equipment	41,404	0%	10.0%	1,458
25						
26						
27		*Water Plant Composite Depreciation Rate				
28	403	TOTAL PLANT [DEPRECIATION			\$214,352

^{*} If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

None-N/A

TOTAL OFFICERS' COMPENSATION None-N/A

	DIRECTORS COMP	PENSATION		
For each director, list the numbe	er of director meetings attended l director from the company for		d the compensation	n received as a
NAME	TITLE	NUMBER OF DIRECTORS' MEETINGS ATTENDED ANNUALLY	DIRECTOR'S YEARLY SALARY	DIRECTOR'S YEARLY BONUS
None - Not Applicable				
	TOTAL DIRECTORS' C	OMPENSATION	None-N/A	None-N/A

	INCOME SUMMARY						
LINE NO.	ACCT. NO.	ACCOUNT NAME	AMOUNT FOR REPORTING YEAR				
(a)	(b)	(c)	(e)				
1	400	Total Gross Operating Revenue	1,076,558				
2	401	Total Operating Expense	456,310				
	403	Depreciation Expense	214,352				
	406	Amortization of plant acquisition adjustments					
3	407	Amortization expenses					
4	408	Taxes Other Than Income (property tax, payroll tax, other)	66,945				
	409.1	Tax Expense (federal income tax)					
	409.11	Tax Expense (state income tax)					
5	409.2	Other income taxes and deductions					
	410	Provision for Deferred Income Taxes					
6	411	Provision for Deferred Income Taxes - credit					
	413	Income from Utility Plant Leased To Others					
7	414	Gains & Losses from Property Disposition					
	433	Extraordinary Income					
8	434	Extraordinary Deductions					
9		Net Income	\$338,951				

		UTILITY PLANT SUMMARY	
10	101	Utility Plant in Service	3,153,028
11	108	Deduct: Accumulated Depreciation	464,427
12	110	Deduct: Accumulated Amortization	0
13	271	Deduct: Contributions In Aid of Construction (CIAC)	0
14	252	Deduct: Advances for Construction	
15		Subtotal	\$2,688,601
		Add: Construction Work In Progress (CWIP) Commission	
16	105	Approved	0
17	103	Add: Plant Held for Future Use	0
18	272	Add: Accumulated Amortization of CIAC	
19	151	Add: Materials and Supplies in Inventory	
21	114	Add: Utility Plant Acquisition Adjustments (2)	0
		Deduct: Accumulated Amortization of Acquisition Adjustments	
22	115	(2)	0
23	190	Add: Accumulated Deferred Income Taxes (asset)	
	281-		
24	283	Deduct: Accumulated Deferred Income Taxes (liability)	
25		Net Utility Plant	\$2,688,601
26		Add: Working Capital Allowance (1/12 of total operating expense)	38,026

Note: (1) Estimate if not known. Indicate if estimated.

(2) Include only those acquisition adjustments that have been approved by the Commission.

PARENT/AFFILIATE ORGANIZATION DESCRIPTION BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the company and an affiliated business or financial organization, firm, partnership, or individual. For a definition of affiliated, see ORS 757.015.

Part 1. Specific instructions: Services and Products Received or Provided

- 1. Enter in this part all transactions involving services and products received or provided.
- 2. Some types of transactions to include are: management, legal and accounting services; computer services; engineering and construction services; repairing and servicing of equipment; material and supplies furnished; leasing of structures, land and equipment; all rental transactions; sale, purchase or transfer of various products.

		CONTRACT OR		
NAME OF COMPANY OR RELATED PARTY	DESCRIPTION OF SERVICE AND NAME OF PRODUCT	AGREEMENT EFFECTIVE DATE	(P) Purchase (S) Sold	ANNUAL CHARGE
			(0) 00.0	7.11.11.07.12 0.17.11.02
Oregon Resorts Acquisition	Management Fees			30,752
Partners				
T division				
Oregon Resorts, LLC	Building Lease			
Oregon Nesons, LLC	building Lease			2,748
			TOTAL	¢22 500
			IUIAL	\$33,500

STATEMENT OF RETAINED EARNINGS

Dividends should be shown for each class and series of capital stock. Show amounts of dividends per share. Show separately the state and federal income tax effect of items shown in Account 439.

ACCT		
ACCT.	ACCOUNT NAME	AMOUNTS
(b)	(c)	(d)
215	Unappropriated retained earnings (balance @ beginning of year)	1,305,107
	Credits:	1,005,730
	Debits	
435	Balance transferred from income (line 12, page 7)	
436	Appropriations of retained earnings	
	SUBTOTAL (add lines 1-5)	\$2,310,837
	Dividends declared:	
437	Preferred stock dividends declared	
438	Common stock dividends declared	
439	Changes to account: Adjustments to retained earnings	
	TOTAL DIVIDENDS DECLARED (add lines 7, 8, 9, & 10)	\$0
	BALANCE @ END OF YEAR (line 6 minus line 12)	\$2,310,837
	NO. (b) 215 435 436 437 438	NO. ACCOUNT NAME (b) (c) 215 Unappropriated retained earnings (balance @ beginning of year) Credits: Debits 435 Balance transferred from income (line 12, page 7) 436 Appropriations of retained earnings SUBTOTAL (add lines 1-5) Dividends declared: 437 Preferred stock dividends declared 438 Common stock dividends declared

APPROPRIATED RETAINED EARNINGS (state balance & purpose of each appropriated amount at year end)

13	214		
14	214		
15	214		
16	214		
17	214		
18	214		
19	214		
20	214		
21		TOTAL APPROPRIATED RETAINED EARNINGS	\$0
22		TOTAL RETAINED EARNINGS (total lines 12 & 22)	\$2,310,837

BUSINESSES WHICH ARE A BYPRODUCT, COPRODUCT, OR JOINT PRODUCT RESULTING FROM PROVIDING WATER SERVICE

Complete the following for any business that is conducted as a byproduct, coproduct, or joint product as a result of providing water service.

This would include any business that requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Nonutility Property-Account 121 (page 14), along with the associated revenues and expenses segregated out as nonutility also.

	ASSETS		REVENUES		EXPENSES	
BUSINESS OR SERVICE CONDUCTED	BOOK COST OF ASSETS	ACCT. NO.	REVENUE GENERATED	ACCT. NO.	EXPENSES INCURRED	ACCT. NO.
None - Not Applicable						

COMPARATIVE OPERATING STATEMENT ACCOUNTING METHOD: ACCRUAL BASIS CASH BASIS ✓ Check Box 1 Check Box 2 UTILITY OPERATING INCOME & DEDUCTIONS ACCT. LINE NO. **ACCOUNT NAME REPORTING YEAR PREVIOUS YEAR** NO. (b) (a) (c) (e) (f) TOTAL OPERATING UTILITY REVENUE 400 1,076,558 1,048,139 1 2 401 **Total Operating Expenses** 477,607 456,310 403 Annual Depreciation Expense 3 214,352 214,352 Amortization of Utility Plant Acquisition Adjustment 4 406 0 407 5 Amortization Expense 0 408 Taxes Other Than Income Taxes (total) 6 66,945 58,049 7 409 Income Taxes None-N/A 8 410.1 Provision for Deferred Income Taxes (utility operations) 0 9 411.1 Provision for Deferred Income Taxes (utility credit) 0 **TOTAL OPERATING EXPENSES** \$737,607 10 \$750,008 11 413 Income From Utility Plant Leased to Others 12 419 Interest & Dividend Income 13 **TOTAL OTHER INCOME** \$0 \$0 14 427 Interest Expense 15 414 Gains/Losses From Utility Property Disposition (net) None-N/A 433 & 434 Extraordinary Income/deductions (net) 16 None-N/A 17 TOTAL OTHER DEDUCTIONS \$0 \$0 TOTAL NET UTILITY OPERATING INCOME \$338,951 \$298,131 18 **NONUTILITY INCOME, TAXES & DEDUCTIONS** 19 421 Nonutility Income Revenue From Merchandising, Jobbing, & Contracts 20 415 Noutility Extraordinary Income 21 TOTAL NONUTILTY INCOME **\$0** \$0 22 23 426 Nonutility Expense 408.2 Nonutility Taxes Other Than Income Tax 24 0 25 409.2 Nonutility Income Taxes 0 410.2 Nonutility Deferred Income Taxes (nonutility) 26 0 Nonutility Provision for Deferred Income Taxes (nonutility) Credit 27 411.2 0 28 Nonutility Interest Expense Cost & Expense of Merchandising, Jobbing, Contracts 29 416 Nonutility Extraordinary Deductions 30 TOTAL NONUTILITY DEDUCTIONS \$0 \$0 31 TOTAL NET NONUTILITY INCOME \$0 \$0 32

_				
LINE NO.	ACCT.	ACCOUNT NAME	BEGINNING OF YEAR BALANCE	ENDING YEAR BALANCE
(a)	(b)	(c)	(e)	(f)
1	. ,	NET UTILITY PLANT	\$2,902,952	
2	121	NONUTILITY PROPERTY & IN	VESTMENT 1,043,733	1,043,73
		Less: Accumulated Depreciation & Amortization of	1,040,700	1,040,700
3	122	Nonutility Plant	64.049.799	F4 042 722
4		Net Nonutility Property	\$1,043,733	\$1,043,733
5	123	Investment in Associated Companies		
_		Investment in Nonassociated Companies (in providing		
6	124	water service, i.e. water supply		
7	125	Other Investments in Nonassociated Companies		
8		TOTAL NONUTILITY PROPERTY & INVESTMENT	\$1,043,733	\$1,043,73 3
		CURRENT & ACCRUED A	CCETC	
9	131	Cash	33613	
10	132	Special Deposits		
11	141	Customer Account Receivables	80,366	54,139
12	142	Other Accounts Receivable	00,300	34,133
13	143	Accumulated Provisions for Uncollectible Accounts	(1,278)	(1,607
14	143	Notes Receivable	(1,270)	(1,007
14	145 &	Accounts & Notes Receivable From Associated		
15	146	Companies		(
15 16		Companies Inventory: Plant Material & Supplies		(
	146	Inventory: Plant Material & Supplies	2,196	
16	146 151	·	2,196	
16 17	146 151 162	Inventory: Plant Material & Supplies Prepayments	2,196	4,318
16 17 18	146 151 162 171	Inventory: Plant Material & Supplies Prepayments Accrued Interest & Dividends Receivable	2,196	
16 17 18 19	146 151 162 171 172	Inventory: Plant Material & Supplies Prepayments Accrued Interest & Dividends Receivable Rents Receivable & Accrued	2,196 \$81,284	4,318
16 17 18 19 20	146 151 162 171 172	Inventory: Plant Material & Supplies Prepayments Accrued Interest & Dividends Receivable Rents Receivable & Accrued Miscellaneous Current & Accrued Assets	\$81,284	4,318
16 17 18 19 20	146 151 162 171 172	Inventory: Plant Material & Supplies Prepayments Accrued Interest & Dividends Receivable Rents Receivable & Accrued Miscellaneous Current & Accrued Assets TOTAL CURRENT AND ACCRUED ASSETS	\$81,284	4,318
16 17 18 19 20 21	146 151 162 171 172 174	Inventory: Plant Material & Supplies Prepayments Accrued Interest & Dividends Receivable Rents Receivable & Accrued Miscellaneous Current & Accrued Assets TOTAL CURRENT AND ACCRUED ASSETS DEFERRED DEBITS	\$81,284	\$56,850
16 17 18 19 20 21	146 151 162 171 172 174	Inventory: Plant Material & Supplies Prepayments Accrued Interest & Dividends Receivable Rents Receivable & Accrued Miscellaneous Current & Accrued Assets TOTAL CURRENT AND ACCRUED ASSETS DEFERRED DEBITS Unamortized Debt Discount & Expense	\$81,284	\$56,850
16 17 18 19 20 21 21	146 151 162 171 172 174 181 182	Inventory: Plant Material & Supplies Prepayments Accrued Interest & Dividends Receivable Rents Receivable & Accrued Miscellaneous Current & Accrued Assets TOTAL CURRENT AND ACCRUED ASSETS DEFERRED DEBITS Unamortized Debt Discount & Expense Extraordinary Property Losses	\$81,284	4,318 \$56,850 None-N/A
16 17 18 19 20 21 21 22 23 24	146 151 162 171 172 174 181 182 186	Inventory: Plant Material & Supplies Prepayments Accrued Interest & Dividends Receivable Rents Receivable & Accrued Miscellaneous Current & Accrued Assets TOTAL CURRENT AND ACCRUED ASSETS DEFERRED DEBITS Unamortized Debt Discount & Expense Extraordinary Property Losses Miscellaneous Deferred Debits	\$81,284	4,318 \$56,850 None-N/A

Note: (1) Estimate if not known. Indicate if estimated.

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES ACCT. **BEGINNING YEAR ENDING YEAR** LINE NO. NO. **ACCOUNT NAME BALANCE** BALANCE (a) (b) (c) (e) (f) **EQUITY CAPITAL** 201 Common stock issued 0 0 2 204 Preferred stock issued 3 207 Premium on capital stock 4 211 Other paid-in capital 500 500 Discount on capital stock 5 212 6 213 Capital stock expense 7 Appropriated retained earnings 214 8 215 Unappropriated retained earnings 1,305,107 2,310,837 9 216 Reacquired capital stock Proprietary Capital (proprietorship & Partnership only) 10 218 11 Total equity capital \$1,305,607 \$2,311,337 **CURRENT AND ACCRUED LIABILITIES** 12 224 Long-term debt 0 3.703 N/A-None 13 231 Accounts payable 14 232 Notes payable 0 15 Accounts payable to associated companies 233 16 234 Notes payable to associated companies 2,709,425 1,466,639 17 235 Customer deposits 1,000 18 236 Accrued taxes 2,630 6,290 19 237 Accrued interest Accrued dividends 20 238 21 241 Miscellaneous current and accrued liabilities 5.604 4,918 \$1,477,847 \$2,722,362 Total current and accrued liabilities DEFERRED CREDITS 23 251 Premium on unamortized debt 24 252 Advances for construction 0 25 253 Other deferred credit 26 Total deferred credits \$0 **\$0** CONTRIBUTIONS IN AID OF CONSTRUCTION - CIAC None-N/A 27 271 Contributions in aid of construction (ciac) 28 272 Deduct accumulated amortization of CIAC None-N/A 29 Total net CIAC **\$0 \$0** ACCUMULATED DEFERRED INCOME TAXES Accumulated deferred income taxes-accelerated 281 amortization 30 0 31 282 Accumulated deferred income taxes-Liberalized Depreciation 0 Accumulated deferred income taxes-other 0 32 283 **\$0** 33 Total accumulated deferred income taxes **\$0** \$4,027,969 34 \$3,789,184 TOTAL EQUITY CAPITAL AND LIABILITIES

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computation of all tax accruals.

If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

sharing of the consolidated tax among the group members.		
DESCRIPTION	REFERENCE	AMOUNT
Net income for the year	r:	338,951
Reconciling items for the year		
Taxable income not reported on books:		
Deductions recorded on books not deducted for return:		
Interest expense - tax effect		
Difference in book/tax depreciation		
Difference in book/tax loss on disposal		
Current year tax accruals		
Income recorded on books not included in return:		
CIAC write off kper UW 79		
Deferred tax adjustment		
Deduction on return not charged against book income:		
5 0		
Federal	tax net income	\$338,951
		•
VERIFICATION: I DECLARE UNDER PENALTIES OF FALSE SI		
ANY ACCOMPANYING SCHEDULES AND STATEMENTS, HA		•
BEST OF MY KNOWLEDGE AND BELIEF, IT IS A TRUE, CORR	RECT AND COMPI	
SIGNATURE: Oregon Resorts, LLC	TITLE:	
By: PRINT NAME:	Authorized Signer DATE	
Scott Pickert		DATE
FULL NAME OF REPORTING UTILITY		TELEPHONE NUMBER
Cline Butte Water, LLC		541 504-2305