



e-FILING REPORT COVER SHEET

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REPORT NAME: 2012 Annual Results of Operations Report, Report Form A - REPLACEMENT TO CORRECT ERROR

COMPANY NAME: Cline Butte Water, LLC (formerly Cline Butte Utilities, LLC)

DOES REPORT CONTAIN CONFIDENTIAL INFORMATION? No Yes

If yes, please submit only the cover letter electronically. Submit confidential information as directed in OAR 860-001-0070 or the terms of an applicable protective order.

If known, please select designation: RE (Electric) RG (Gas) RW (Water) RO (Other)

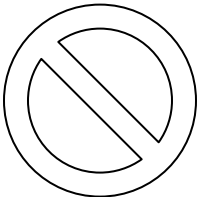
Report is required by: OAR 860-039-0070
Statute ORS 757.125 and 757.135
Order Enter PUC Order No.
Other Enter reason

Is this report associated with a specific docket/case? No Yes

If yes, enter docket number: N/A

List applicable Key Words for this report to facilitate electronic search:
Water Utility Annual Report A - 2012 REPLACEMENT REPORT TO CORRECT ERROR

DO NOT electronically file with the PUC Filing Center:



- Annual Fee Statement form and payment remittance or
- OUS or RSPF Surcharge form or surcharge remittance or
- Any other Telecommunications Reporting or
- Any daily safety or safety incident reports or
- Accident reports required by ORS 654.715

Please file the above reports according to their individual instructions.

FOR THE YEAR ENDING DECEMBER 31, 2012

REPLACEMENT FILING TO CORRECT ERROR

ANNUAL RESULTS OF OPERATIONS REPORT

FOR WATER UTILITIES REPORTING GROSS REVENUES OF
\$1,000,000 AND GREATER

ANNUAL REPORT FORM A

Cline Butte Water, LLC

1230 Golden Pheasant Drive
Redmond, OR 97756
541 504-2305

OREGON PUBLIC UTILITY COMMISSION
PO BOX 2148
SALEM OR 97308-2148

WATER UTILITY ANNUAL REPORT A **PUBLIC UTILITY COMMISSION OF OREGON**

MAILING ADDRESS

PO BOX 2148
SALEM OR 97308-2148

LOCATION ADDRESS

550 CAPITOL ST. NE STE 215
SALEM OR 97301-2551

GENERAL INSTRUCTIONS

The Annual Report, required by the Public Utility Commission (PUC) under the authority of the Oregon Revised Statutes (ORS) 757.125 and 757.135, is based on the utility's operations for a calendar or fiscal year and is a convenient method for the Commission's staff to monitor the utility's results of operations. It must be filed with the PUC on or before April 1st of the year following that for which the report is made. Attach the completed report and any supplementary pages to an email addressed to the following address: puc.filingcenter@state.or.us.

- Interpret all accounting words and phrases in accordance with the USOA.
- You may round off reported figures to the nearest dollar, if desired.
- Entries indicating deficits of a "minus amount" should be enclosed in parentheses ().
- Where statistical information asked for is not reported, state a reason for the omission.
- If the words "none or "not applicable" truly state the facts, they should be given as the answer. The answer "same as last year" is not acceptable. Do not omit any pages.
- Special or unusual entries and all discrepancies should be fully explained. If necessary, attach 8 ½" X 11" supplementary sheets prepared in a MS Office Suite program (Word, Excel) to provide space required for making answers full and complete.
- If the utility has filed, or intends to file, a separate rate schedule in its tariff for non-contiguous portions of its water system, separate accounting for Operating Revenues, Operating Expense, Plant Investments and related Reserve for Depreciation must be maintained by the utility for each portion of the water system relating to each separate rate schedule. This annual report, however, should include the combined financial data for the utility.
- Each incorporated utility is requested to file with this report a copy of its most recent annual report to stockholders, if one is prepared.
- All schedules that call for the previous year's figures or the balance at the beginning of the year should reflect as a beginning balance the same end of the year's figures **exactly** as shown in the prior year's annual report. Any adjustments to the ending balances shown in the report for the previous year should be reflected in the current year's activity and reported along with an explanation in the annual report.
- Please use the checklist to verify the completeness of the report before submitting your final annual report to the PUC. This will facilitate our review of your report and reduce the need for future correspondence.

FOR QUESTIONS ON EXCEL PROGRAM, ACCOUNTS, OR REPORTING, CONTACT BRIAN BAHR AT 503-378-4362.

COMPANY PROFILE

Provide a brief narrative that covers the following areas:

- a. Brief company history
- b. Public services rendered
- c. Major goals and objectives
- d. Major operating divisions and functions
- e. Current and projected growth patterns
- f. Major transactions having a material effect on operations

The company began construction in 1994 to serve customers at The Ridge at Eagle Crest Resort in Deschutes County. The company was legally organized as an Oregon corporation in 1996 and became regulated in 2002, was converted to a Delaware limited liability company by Articles of Conversion filed in Oregon in December, 2010, and a subsequent name change was filed in May, 2012 changing the company name to Cline Butte Water, LLC. The company presently services approximately 1,336 residential and 164 commercial and irrigation customers (based on meters in service), including a golf course customer. Cline Butte Water, LLC will continue to provide service for ongoing resort development, and the near vicinity.

**CLINE BUTTE WATER, LLC
FOR THE YEAR ENDING DECEMBER 31, 2012**

ACCOUNTING METHOD: ACCRUAL CASH (please circle or bold one accounting method)			
ORGANIZATION			
Cline Butte Water, LLC		1230 Golden Pheasant Drive	
Redmond	OR	97756	541 504-2305
TYPE OF ORGANIZATION			
<p>CIRCLE (OR BOLD) ONE: SOLE PROPRIETORSHIP PARTNERSHIP CORPORATION</p> <p style="padding-left: 100px;">LIMITED LIABILITY COMPANY</p> <p>CIRCLE (OR BOLD) ONE: PRIVATE/INVESTOR OWNED ASSOCIATION MOBILE HOME PARK</p>			
<p>INSTRUCTIONS: IF THE COMPANY IS A SOLE PROPRIETORSHIP OR PARTNERSHIP, COMPLETE PART A AND GIVE THE NAMES AND ADDRESSES OF ALL PERSONS HAVING ANY INTEREST OR EQUITY IN THE BUSINESS AND THE AMOUNT OF SUCH EQUITY. IF THE COMPANY IS A CORPORATION, COMPLETE PART B AND GIVE THE NAMES AND ADDRESSES OF THE THREE LARGEST STOCKHOLDERS AND ALL OFFICERS AND DIRECTORS. STATE THE NUMBER OF SHARES HELD BY EACH.</p>			
PART A: SOLE PROPRIETORSHIP OR PARTNERSHIP			
1	Oregon Resorts, LLC		Westport, CT
	Sole Member		PRINCIPAL DUTY IF EMPLOYED BY COMPANY
2	NAME OF OWNER OR PARTNER		ADDRESS, CITY, STATE, ZIP CODE
	PERCENT INTEREST OR EQUITY		PRINCIPAL DUTY IF EMPLOYED BY COMPANY
3	NAME OF OWNER OR PARTNER		ADDRESS, CITY, STATE, ZIP CODE
	PERCENT INTEREST OR EQUITY		PRINCIPAL DUTY IF EMPLOYED BY COMPANY
4	NAME OF OWNER OR PARTNER		ADDRESS, CITY, STATE, ZIP CODE
	PERCENT INTEREST OR EQUITY		PRINCIPAL DUTY IF EMPLOYED BY COMPANY
PART B: CORPORATION			
1	NAME OF STOCKHOLDER, DIRECTOR, OFFICER		ADDRESS, CITY, STATE, ZIP CODE
	NUMBER OF SHARES OWNED:	TITLE	
2	NAME OF STOCKHOLDER, DIRECTOR, OFFICER		ADDRESS, CITY, STATE, ZIP CODE
	NUMBER OF SHARES OWNED:	TITLE	
3	NAME OF STOCKHOLDER, DIRECTOR, OFFICER		ADDRESS, CITY, STATE, ZIP CODE
	NUMBER OF SHARES OWNED:	TITLE	
4	NAME OF STOCKHOLDER, DIRECTOR, OFFICER		ADDRESS, CITY, STATE, ZIP CODE
	NUMBER OF SHARES OWNED:	TITLE	
NUMBER OF SHARES OUTSTANDING AT THE END OF YEAR		<u>COMMON STOCK</u>	<u>PREFERRED STOCK</u>
PAR OR STATED VALUE PER SHARE		N/A	\$ -
DIVIDENDS PER SHARE DECLARED DURING THE YEAR		\$ -	\$ -

PLANT ACCOUNTS 101 - 105			
ACCT. NO.	ACCOUNT NAME		AMOUNT
	Utility Plant	+	3,153,028
	Deduct: Contributions in Aid of Construction (CIAC)	-	
	Deduct: Nonused & Nonuseful Plant	-	
101	Equals: Utility plant in Service	=	\$3,153,028
102	Add: Utility Plant Leased to Others	+	
103	Add: Property Held for Future Use	+	
104	Add: Utility Plant Purchased or sold (net) Use () to indicate a negative number	+	
105	Add: Construction Work in Progress (cwip approved by commission)	+	
	Total Utility Plant	=	\$3,153,028

ACCUMULATED DEPRECIATION - ACCOUNT 108			
ACCT.NO.	CREDITS		Total
	BALANCE FIRST OF YEAR		250,075
	Credit during year:		214,352
	Accruals charged other accounts (specify)		
108.1	Accumulated depreciation of utility plant in service		
108.2	Accumulated depreciation of utility plant leased to others		
108.3	Accumulated depreciation of property held for future use		
	Salvage		
	Other credits (specify)		
	Total Credits		\$214,352
	DEBITS		
	Debits during year:		
	Book cost of plant retired		
	Cost of removal		
	Other debits (specify)		
	Total Debits		
	BALANCE END OF YEAR		\$464,427

(Total Debits minus Total Credits)

ACCUMULATED AMORTIZATION - ACCOUNT 110		
	ACCUMULATED AMORTIZATION - ACCOUNT 110	Total
	BALANCE FIRST OF YEAR	None- N/A
	Credit during year:	
	Accruals charged to Account 110	
110.1	Accumulated amortization of utility plant in service	
110.2	Accumulated amortization of utility plant leased to others	
	Other	
	Total Credits	\$0
	Debits during year:	
	Book cost of plant retired	
	Other debits (specify)	
	Total Debits	\$0
	BALANCE END OF YEAR	\$0

UTILITY PLANT ACQUISITION ADJUSTMENTS - ACCOUNTS 114 - 115			
Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the Order Number.			
ACCT. NO.	ACCOUNT NAME	AMOUNT	ORDER NO.
114	Acquisition adjustments	N/A	
115	Accumulated amortization & Plant adjustments		
	Net Acquisition Adjustments	N/A-None	

NONUTILITY PROPERTY & INVESTMENT ACCOUNTS 121, 123, 124, & 125

Report separately each item of property with a book cost of \$10,000 or more. Other items may be grouped by classes of property.

DESCRIPTION	BEGINNING YEAR BALANCE	ADDITIONS	RETIREMENT	YEAR END BALANCE
ACCOUNT 121 - Nonutility Property				
TOTAL				None-N/A
ACCOUNT 123 - Investment in Associated Companies				
TOTAL				None-N/A
ACCOUNT 124 - Nonassociated Company Investment used in Provision of Water, i.e., Water Supply				
TOTAL				None-N/A
ACCOUNT 125 - Nonassociated Company Investment				
TOTAL				None-N/A

SPECIAL DEPOSITS - ACCOUNT 132

Do Not Include Customer Deposits	BOOK YEAR END
Description of Special Deposits	
Total Account 132	None-N/A

ACCOUNTS & NOTES RECEIVABLE & UNCOLLECTIBLES ACCOUNTS 141 - 144

ACCT. NO.	DESCRIPTION	TOTAL
141	Customer Accounts Receivable	45,139
	Eagle Crest Master Association	9,000
	TOTAL CUSTOMER ACCOUNTS RECEIVABLE - ACCOUNT 141	\$54,139
142	Other Accounts Receivable	
	TOTAL OTHER ACCOUNTS RECEIVABLE - ACCOUNT 142	\$0
143	Accumulated Provision for Uncollectible Accounts	(1,607)
	TOTAL ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS - ACCOUNT 143	(\$1,607)
144	Notes Receivable	
	TOTAL NOTES RECEIVABLE - ACCOUNT 144	\$0
	TOTAL ACCOUNTS 141 - 144	\$52,532

ACCOUNTS & NOTES RECEIVABLE FROM ASSOCIATED COMPANIES ACCOUNTS 145 - 146

Report each note and account receivable from associated companies separately.

DESCRIPTION	% INTEREST RATE	ACCOUNTS RECEIVABLE ACCOUNT 145	NOTES RECEIVABLE ACCOUNT 146
None - Not Applicable			
Total Accounts 145 - 146	N/A		\$0

PREPAYMENTS - ACCOUNT 162		
ACCT. NO.	DESCRIPTION	TOTAL
162	Prepaid insurance	
162	Prepaid rents	
162	Prepaid interest	
162	Prepaid taxes	
162	Other prepayments (specify) - Licenses	4,318
162		
Total Account 162		\$4,318

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT ACCOUNTS 181 & 251			
Report the net discount & expense or premium separately for each security issue.			
ACCT. NO.	DESCRIPTION	AMOUNT WRITTEN OFF DURING YEAR	YEAR END BALANCE
181	Unamortized debt discount & expense		None-N/A
181			
181			
181			
181			
Total Account 181		\$0	None-N/A
251	Unamortized premium on debt	None	None-N/A
251			
251			
251			
251			
251			
Total Account 251		None	None-N/A

OTHER DEFERRED EXPENSES & DEBITS - ACCOUNT 186		
DESCRIPTION		TOTAL
186.1	Deferred rate case expense	
186.2	Other deferred debits	
Total Account 186		None-N/A

ACCUMULATED DEFERRED INCOME TAXES - ACCOUNT 190		
DESCRIPTION		TOTAL
190.1	Deferred accumulated federal income taxes	
190.2	Deferred accumulated state income taxes	
Total Account 190		None-N/A

NOTES PAYABLE - ACCOUNT 232

DESCRIPTION	NOMINAL DATE OF ISSUE	DATE OF MATURITY	% INTEREST RATE	FREQUENCY OF PAYMENTS	PRINCIPAL AMOUNT PER BALANCE SHEET	PRINCIPAL AMOUNT
None - Not Applicable						None-N/A
Total Account 232					\$0	None-N/A

ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES - ACCOUNT 233

DESCRIPTION	TOTAL
None - Not Applicable	None-N/A
Total Account 233	None-N/A

NOTES PAYABLE TO ASSOCIATED COMPANIES - ACCOUNT 234

DESCRIPTION	NOMINAL DATE OF ISSUE	DATE OF MATURITY	% INTEREST RATE	FREQUENCY OF PAYMENTS	PRINCIPAL AMOUNT PER BALANCE SHEET	PRINCIPAL AMOUNT
Oregon Resorts Acquisition Partnership						1,466,639
Intercompany Open Line of Credit						
Total Account 234					\$0	\$1,466,639

ACCRUED TAXES & ACCRUED INTEREST - ACCOUNTS 236 - 237				
DESCRIPTION OF TAXES	FIRST OF YEAR BALANCE	TAXES ACCRUED	TAXES PAID	END OF YEAR BALANCE
Real Property Tax				3,782
Personal Property Tax				2,508
TOTAL ACCOUNTS 236 - 237	\$0	\$0	\$0	\$6,290

		INTEREST ACCRUED			
ACCOUNT 237.1 ACCRUED INTEREST ON LONG TERM DEBT - List each separately.	FIRST OF YEAR BALANCE	% INTEREST ACCRUED RATE	AMOUNT	INTEREST PAID DURING YEAR	END OF YEAR BALANCE
None - Not Applicable					None-N/A
TOTAL ACCOUNT 237.1	\$0		\$0	\$0	None/N/A

		INTEREST ACCRUED			
ACCOUNT 237.2 ACCRUED INTEREST ON OTHER LIABILITIES List each separately.	FIRST OF YEAR BALANCE	% INTEREST ACCRUED RATE	AMOUNT	INTEREST PAID DURING YEAR	END OF YEAR BALANCE
None - Not Applicable					None-N/A
TOTAL ACCOUNT 237.2	\$0		\$0	\$0	

MISCELLANEOUS CURRENT & ACCRUED LIABILITIES - ACCOUNT 241	
DESCRIPTION	BALANCE END OF YEAR
Accrued Salaries & Wages	453
Accrued Paid Time Off	1,626
Accrued Bonus	2,839
TOTAL ACCOUNT 241	\$4,918

ADVANCES FOR CONSTRUCTION - ACCOUNT 252			
NAME OF PERSON MAKING ADVANCE	AMOUNT OF ADVANCE	DEBIT ACCOUNT NO.	INTEREST ACCRUED
BALANCE FIRST OF YEAR	None-N/A		None-N/A
Add advances during year:			
TOTAL ACCOUNT 252	None-N/A		None-N/A

CONTRIBUTIONS IN AID OF CONSTRUCTION - CIAC - ACCOUNT 271			
DESCRIPTION	WATER	OTHER THAN WATER	TOTAL
BALANCE FIRST OF YEAR	None-N/A	None-N/A	None-N/A
Add CIAC during year:			\$0
Deduct charges during the year			\$0
			\$0
			\$0
			\$0
			\$0
			\$0
			\$0
			\$0
			\$0
			\$0
			\$0
BALANCE END OF YEAR - ACCOUNT 271	None-N/A	None-N/A	None-N/A

DETAIL - CIAC RECEIVED DURING THE YEAR			
DESCRIPTION OF CHARGE	NUMBER OF UNITS	CHARGE PER UNIT	TOTAL AMOUNT
Capacity Charge			
Main Line Extension Charges			
Customer Connection Charges			
Other			
Developer's property			
TOTAL CREDITS	None-N/A		None-N/A

ACCUMULATED AMORTIZATION OF CIAC - ACCOUNT 272

DESCRIPTION	WATER	OTHER THAN WATER	TOTAL
BALANCE FIRST OF YEAR	None-N/A	None-N/A	None-N/A
Add TOTAL AMOUNT of Amortization of CIAC during year:			\$0
BALANCE END OF YEAR ACCOUNT 272	None-N/A	None-N/A	None-N/A

ACCUMULATED DEFERRED INCOME TAX ACCOUNTS 281 - 283

281	Accumulated Deferred Income Tax - Accelerated Amortization	
282	Accumulated Deferred Income Tax - Liberalized Depreciation	
283	Accumulated Deferred Income Taxes - Other	
TOTAL ACCOUNTS 281 - 283		None-N/A

AMORTIZATION EXPENSE - ACCOUNTS 406 - 407

DO NOT INCLUDE AMORTIZATION OF CIAC

ACCT. NO.	DESCRIPTION	AMOUNT
406	Amortization of Utility Plant Acquisition Adjustments	
407.1	Amortization of Limited Term Plant	
407.2	Amortization of Property Losses	
407.3	Amortization of Other Utility Plant	
407.4	Amortization of Regulatory Assets	
407.5	Amortization of Regulatory Liabilities	
	Other	
TOTAL ACCOUNTS 406 - 407		NONE-N/A

TAX EXPENSE - ACCOUNTS 408 - 409		
NO.	TAXES OTHER THAN INCOME TAX	Amount
408.11	Property Tax	53,878
408.12	Payroll Tax	13,067
408.13	Other Tax Other Than Income Tax	
408.2	Nonutility Taxes Other Than Income Tax	
TOTAL TAX OTHER THAN INCOME TAXES ACCOUNT 408		\$66,945
INCOME TAXES		
409.1	Federal Income Tax	0
409.11	State Income Tax	
409.13	Other Income Tax	
409.2	Nonutility Income Tax	
TOTAL INCOME TAX ACCOUNT 409		None-N/A
PROVISION FOR DEFERRED INCOME TAXES - ACCOUNTS 410 - 411		
	Description	Amount
410.1	Deferred Federal Income Taxes – Utility Operations	
410.11	Deferred State Income Taxes – Utility Operations	
411.1	Provision for Deferred Income Taxes – Credit – Utility Operations	
TOTAL DEFERRED TAXES UTILITY OPERATIONS		None-N/A
410.2	Provision for Deferred Income Taxes – Other Income and Deductions	
411.2	Provision for Deferred Income Taxes – Credit – Other income & Deductions	
TOTAL DEFERRED TAXES OTHER INCOME & DEDUCTIONS - ACCOUNTS 410 - 411		None-N/A
GAINS/LOSSES FROM UTILITY PROPERTY SALE - ACCOUNT 414		
GAINS	Description	Amount
	None - Not Applicable	
TOTAL GAINS		None-N/A
LOSSES	Description	Amount
	None - Not Applicable	
TOTAL LOSSES		None-N/A
TOTAL ACCOUNT 414 (NET- subtract losses from gains)		None-N/A

UTILITY EXTRAORDINARY INCOME - ACCOUNT 433	
Description	Amount
TOTAL ACCOUNT 433	None-N/A

UTILITY EXTRAORDINARY DEDUCTIONS - ACCOUNT 434	
Description	Amount
TOTAL ACCOUNT 434	None-N/A
NET UTILITY EXTRAORDINARY INCOME & DEDUCTIONS	None-N/A

PUBLIC RELATIONS/ADVERTISING EXPENSE - ACCOUNT 660		
Report Each Item Separately		
Item	Description/Purpose	Amount
TOTAL ACCOUNT 660		None-N/A

AMORTIZATION OF RATE CASE EXPENSE - ACCOUNT 666				
DESCRIPTION OF CASE & DOCKET #	EXPENSE INCURRED DURING YEAR	AMOUNT TRANSFERRED TO ACCOUNT # 186.1	CHARGED OFF DURING YEAR	
			ACCT. #	AMOUNT
None				N/A
Total Account 666	None-N/A	None-N/A		None-N/A

MISCELLANEOUS EXPENSE - ACCOUNT 675	
ITEM	AMOUNT
Bank charges	2,205
Credit Card Commissions	425
Dues and Subscriptions	600
Continental Software	510
Licenses and Permits	5,052
Payroll Processing Fee	157
Doubtful Accounts	(200)
Total Account 675	\$8,749

**OPERATING REVENUE
WATER SALES REVENUE**

LINE NO.	ACCT. NO.	ACCOUNT NAME	BEGINNING OF YEAR # OF CUSTOMERS	YEAR END # OF CUSTOMERS	AMOUNT OF WATER SOLD	CF OR GALS	OPERATING REVENUES
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	460	Unmetered water sales					
2	461.1	Metered sales to RESIDENTIAL customers	1,307	1,336	148,700	hcf	609,598
3	461.2	Metered sales to COMMERCIAL customers	24	25	10,131	hcf	31,911
4	461.3	Metered sales to INDUSTRIAL customers					
5	461.4	Other metered sales to public authorities					
6	461.5	Metered sales to multiple family dwellings					
7	462.1	Public fire protection revenue					
8	462.2	Private fire protection revenue					
9	464	Other Sales to public authorities					
10	465	Sales to irrigation customers*	138	138	254,657	hcf	116,064
11	466	Sales for resale					
12	467	Water Sales to golf course/recreation revenue	1	1	309,921	hcf	157,045
13	468	Special contract/agreement revenue**	1	1			51,491
14		TOTALS	1,471	1,501	723,409		\$966,109

*Includes ECMA irrigation **ECMA Management Contract

MISCELLANEOUS & OTHER REVENUE ACCOUNTS

LINE NO.	ACCT. NO.	MISCELLANEOUS REVENUE	# OF OCCURRENCES	TOTAL YEAR REVENUE
1	471	Connection Charge for New Service Revenues		1,104
2	471	Meter Testing Revenues		
3	471	Pressure Testing Revenues		
4	471	Late Payment Charge Revenues		
5	471	Return Check Charge Revenues		
6	471	Trouble Call Charge Revenues (customer rquests)		42,866
7	471	Disconnection Charge Revenues		
8	471	Reconnection Charge Revenues		
9	471	Unauthorized Restoration of Service Charge Revenues		
10	471	Damage/Tampering Charge Revenues		
11	471	Disconnect Visit Charge Revenues		
12				
13				
14	471			
15	471	MISCELLANEOUS CHARGES REVENUE	Total Lines 1-12	\$43,970

OTHER REVENUE

16	472	Rents from Water Property		
17		Including Income from Leased Plant		
18	474	Other Water Revenue		
19	475	Cross Connection Control Revenue		66,479
20				
21				
22				
23		TOTAL OTHER REVENUE	Total Lines 16-22	\$66,479
24	400	TOTAL MISCELLANEOUS AND OTHER REVENUE	Add Lines 15 + 23	\$110,449

WATER UTILITY EXPENSE ACCOUNTS				
LINE NO.	ACCT. NO.	ITEM	REPORTING YEAR	PRECEDING YEAR
(a)	(b)	(c)	(d)	(e)
1	601	Salaries and Wages - employees	133,223	153,011
2	603	Salaries and Wages – officers, directors, and majority stockholders		
3	604	Employee Pensions & Benefits	13,865	21,411
4	610	Purchased Water		
5	611	Telephone/Communications	2,294	2,742
6	615	Purchased Power	100,200	101,961
7	616	Fuel for Power Production		
8	617	Utilities - Other (water use for office area)	1,611	1,692
9	618	Chemicals		
		Office Supplies	2,328	8,975
10	619	(619.1 Postage)	3,752	3,505
11	620	Materials & Supplies (O&M)	10,630	27,604
12	621	Repairs to Water Plant	0	20,280
13	631	Contractual Services - engineering		3,417
14	632	Contractual Services - accounting		26,000
15	633	Contractual Services - legal	7,787	18,263
16	634	Contractual Services - management	91,299	31,608
17	635	Contractual Services – testing / sampling	2,648	55
18	636	Contractual Services – labor	7,085	1,994
19	637	Contractual Services - billing/collections		
20	638	Contractual Services - meter reading		
21	639	Contractual Services - other	41,967	
22	641	Rental of Building / Real Property	2,749	3,417
23	642	Rental of Equipment		94
24	643	Small Tools	33	3,479
25	648	Computer Expenses		178
26	650	Transportation Expenses	6,134	1,292
27	656	Insurance - Vehicle	133	17,470
28	657	Insurance – General Liability	9,325	3,115
29	658	Insurance – Workman's Compensation	2,510	1,114
30	659	Insurance – Other	0	
31	660	Public Relation / Advertising Expense		
32	666	Amortization of Rate Case Expense		2,585
33	667	Regulatory Commission Fee (Gross Rev Fee)	2,641	5,061
34	668	Water Resource Conservation Expense	1,979	
35	670	Bad Debt Expense		
36	671.1	Cross Connection Control Program Expense		
37	671.2	Cross Connection Testing & Maint Services		
38	672	System Capacity Development Program Exp		
39	673	Training & Certification Expense	3,368	3,969
40	674	Consumer Confidence Report		150
41	675	Miscellaneous Expense	8,749	13,165
42		TOTAL OPERATING EXPENSE	\$456,310	\$477,607

UTILITY PLANT ACCOUNTS

ACCT. NO.	ACCOUNT NAME	BALANCE @ FIRST OF YEAR	ADDITIONS	RETIREMENTS	ADJUSTMENTS	BALANCE @ END OF YEAR
(a)	(b)	(c)	(d)	(e)	(f)	(g)
301	Organization					0
302	Franchises					0
303	Land & land rights	20,101				20,101
304	Structures & improvements	2,713				2,713
305	Collecting & impounding reservoirs					0
306	Lake, river & other intakes					0
307	Wells & springs	484,646				484,646
308	Infiltration galleries & tunnels					0
309	Supply mains	33,567				33,567
310	Power generation equipment					0
311	Pumping equipment	28,692				28,692
320	Water treatment equipment					0
330	Distribution reservoirs & standpipes	105,880				105,880
331	Transmission & distribution mains	1,851,387				1,851,387
333	Services	451,723				451,723
334	Meters & meter installations	1,617				1,617
335	Hydrants	151,578				151,578
336	Backflow prevention devices (utility owned)					0
339	Other plant & miscellaneous equipment (SPECIFY)					0
340	Office furniture & equipment					0
341	Transportation equipment	3,440				3,440
343	Tools, shop & garage equipment					0
344	Laboratory equipment					0
345	Power operated equipment	6,400				6,400
346	Communication equip					0
347	Electronic & computer Equipment	1,158				1,158
348	Miscellaneous Equipment	10,125				10,125
TOTAL PLANT		\$3,153,027	\$0	\$0	\$0	\$3,153,027

ANALYSIS OF ENTRIES IN WATER DEPRECIATION RESERVE (ACCUMULATED DEPRECIATION)

LINE NO.	ACCT. NO.	ACCOUNT NAME	ACCUMULATED DEPRECIATION BEGINNING OF YEAR	ACCRUALS BOOKED TO ACCUMULATED DEPRECIATION	PLANT RETIRED CHARGED TO ACCUMULATED DEPRECIATION	ACCUMULATED DEPRECIATION BALANCE END OF YEAR
(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	304	Structures & improvements	134	115		249
2	305	Collecting & impounding reservoirs				0
3	306	Lake, river, & other intakes				0
4	307	Wells and & springs	37,695	32,310		70,005
5	308	Infiltration galleries & tunnels				0
6	309	Supply mains	3,916	3,357		7,273
7	310	Power generation equipment				0
8	311	Pumping equipment	3,347	2,869		6,216
9	320	Water treatment equipment				0
10	330	Distribution reservoirs & standpipes	8,235	7,059		15,294
11	331	Transmission & distribution mains	143,997	123,426		267,423
12	333	Services	35,640	30,548		66,188
13	334	Meters & meter installations	189	162		351
14	335	Hydrants	12,656	10,848		23,504
15	336	Cross connection prevention devices (utility-owned)				0
16	339	Other				0
17	340	Office furniture & equipment				0
18	341	Transportation equipment	803	688		1,491
19	343	Tools, shop & garage equipment				0
20	344	Laboratory equipment				0
21	345	Power operated equipment	1,493	1,280		2,773
22	346	Communication equipment				0
23	347	Electronic/computer equipment	270	232		502
24	348	Miscellaneous Equipment*	1,700	1,458		3,158
25	Total Accumulated Depreciation		\$250,075	\$214,352	\$0	\$464,427

Use () to denote reversal entries.

*Specify nature of transaction.

26	Miscellaneous Equipment DETAIL					0
27	Telemetry Control Panel					1,037
28	Telemetry Unit					526
29	Telemetry Unit					137
30	Micro 5 Gas Alert 1/2					0
31						0
32						0
33						0
34						0
35						0
36						0
37						0
38	TOTAL MISCELLANEOUS EQUIPMENT		\$0	\$0	\$0	\$1,700

BASIS FOR WATER DEPRECIATION CHARGES						
LINE NO.	ACCT. NO.	ACCOUNT NAME	AVERAGE SERVICE LIFE IN YEARS	AVERAGE NET SALVAGE PERCENTAGE	DEPRECIATION RATE APPLIED	ANNUAL DEPRECIATION EXPENSE
(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	304	Structures & Improvements	15-40	0%	2.9%	115
2	305	Collecting & Impounding Reservoirs	50	0%	2.0%	
3	306	Lake, River & Other Intakes	35	0%	2.9%	
4	307	Wells & Springs	15	0%	4.0%	32,310
5	308	Infiltration Galleries & Tunnels	25	0%	4.0%	
6	309	Supply Mains	10	0%	2.0%	3,357
7	310	Power Generation Equipment	30	0%	3.3%	
8	311	Pumping Equipment	10	0%	5.0%	2,869
9	320	Water Treatment Equipment	20	0%	5.0%	
10	330	Distribution Reservoirs & Standpipes	15	0%	3.3%	7,059
11	331	Transmission & Distribution Mains	15	0%	2.0%	123,426
12	333	Services	41,562	0%	3.3%	30,548
13	334	Meters & Meter Installations	10	0%	5.0%	162
14	335	Hydrants	41,562	0%	2.5%	10,848
15	336	Backflow Prevention Devices (utility-owned)	15	0%	6.7%	
16	339	Other Plant	15	0%	6.7%	
17	340	Office Furniture & Equipment	20	0%	5.0%	
18	341	Transportation Equipment	5	0%	14.3%	688
19	343	Tools, Shop & Garage Equipment	15	0%	5.0%	
20	344	Laboratory Equipment	15	0%	5.0%	
21	345	Power Operated Equipment	5	0%	10.0%	1,280
22	346	Communication Equipment	10	0%	10.0%	
23	347	Electronic/Computer Equipment	41,369	0%	20.0%	232
24	348	Miscellaneous Equipment	41,404	0%	10.0%	1,458
25						
26						
27		*Water Plant Composite Depreciation Rate				
28	403	TOTAL PLANT DEPRECIATION				\$214,352

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

OFFICERS COMPENSATION				
For each officer, list the time spent as an officer compared to time spent on total business activities and the compensation received as an officer from the company for the reporting year.				
NAME	TITLE	% OF TIME SPENT AS OFFICER OF UTILITY	OFFICER'S ANNUAL SALARY	OFFICER'S BONUSES
None - Not Applicable				
TOTAL OFFICERS' COMPENSATION			None-N/A	None-N/A

DIRECTORS COMPENSATION				
For each director, list the number of director meetings attended by each director and the compensation received as a director from the company for the reporting year.				
NAME	TITLE	NUMBER OF DIRECTORS' MEETINGS ATTENDED ANNUALLY	DIRECTOR'S YEARLY SALARY	DIRECTOR'S YEARLY BONUS
None - Not Applicable				
TOTAL DIRECTORS' COMPENSATION			None-N/A	None-N/A

INCOME SUMMARY				
LINE NO.	ACCT. NO.	ACCOUNT NAME		AMOUNT FOR REPORTING YEAR
(a)	(b)	(c)		(e)
1	400	Total Gross Operating Revenue		1,076,558
2	401	Total Operating Expense		456,310
	403	Depreciation Expense		214,352
	406	Amortization of plant acquisition adjustments		
3	407	Amortization expenses		
4	408	Taxes Other Than Income (property tax, payroll tax, other)		66,945
	409.1	Tax Expense (federal income tax)		
	409.11	Tax Expense (state income tax)		
5	409.2	Other income taxes and deductions		
	410	Provision for Deferred Income Taxes		
6	411	Provision for Deferred Income Taxes - credit		
	413	Income from Utility Plant Leased To Others		
7	414	Gains & Losses from Property Disposition		
	433	Extraordinary Income		
8	434	Extraordinary Deductions		
9		Net Income		\$338,951

UTILITY PLANT SUMMARY				
10	101	Utility Plant in Service		3,153,028
11	108	Deduct: Accumulated Depreciation		464,427
12	110	Deduct: Accumulated Amortization		0
13	271	Deduct: Contributions In Aid of Construction (CIAC)		0
14	252	Deduct: Advances for Construction		
15		Subtotal		\$2,688,601
16	105	Add: Construction Work In Progress (CWIP) Commission Approved		0
17	103	Add: Plant Held for Future Use		0
18	272	Add: Accumulated Amortization of CIAC		
19	151	Add: Materials and Supplies in Inventory		
21	114	Add: Utility Plant Acquisition Adjustments (2)		0
22	115	Deduct: Accumulated Amortization of Acquisition Adjustments (2)		0
23	190	Add: Accumulated Deferred Income Taxes (asset)		
24	281-283	Deduct: Accumulated Deferred Income Taxes (liability)		
25		Net Utility Plant		\$2,688,601
26		Add: Working Capital Allowance (1/12 of total operating expense)		38,026

Note: (1) Estimate if not known. Indicate if estimated.
(2) Include only those acquisition adjustments that have been approved by the Commission.

PARENT/AFFILIATE ORGANIZATION DESCRIPTION BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the company and an affiliated business or financial organization, firm, partnership, or individual. For a definition of affiliated, see ORS 757.015.

Part 1. Specific instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.
2. Some types of transactions to include are: management, legal and accounting services; computer services; engineering and construction services; repairing and servicing of equipment; material and supplies furnished; leasing of structures, land and equipment; all rental transactions; sale, purchase or transfer of various products.

NAME OF COMPANY OR RELATED PARTY	DESCRIPTION OF SERVICE AND NAME OF PRODUCT	CONTRACT OR AGREEMENT EFFECTIVE DATE	(P) Purchase (S) Sold	ANNUAL CHARGE
Oregon Resorts Acquisition	Management Fees			30,752
Partners				
Oregon Resorts, LLC	Building Lease			2,748
TOTAL				\$33,500

STATEMENT OF RETAINED EARNINGS

Dividends should be shown for each class and series of capital stock. Show amounts of dividends per share. Show separately the state and federal income tax effect of items shown in Account 439.

LINE NO.	ACCT. NO.	ACCOUNT NAME	AMOUNTS
(a)	(b)	(c)	(d)
1	215	Unappropriated retained earnings (balance @ beginning of year)	1,305,107
2		Credits:	1,005,730
3		Debits	
4	435	Balance transferred from income (line 12, page 7)	
5	436	Appropriations of retained earnings	
6		SUBTOTAL (add lines 1-5)	\$2,310,837
7		Dividends declared:	
8	437	Preferred stock dividends declared	
9	438	Common stock dividends declared	
10	439	Changes to account: Adjustments to retained earnings	
11		TOTAL DIVIDENDS DECLARED (add lines 7, 8, 9, & 10)	\$0
12		BALANCE @ END OF YEAR (line 6 minus line 12)	\$2,310,837

APPROPRIATED RETAINED EARNINGS

(state balance & purpose of each appropriated amount at year end)

13	214		
14	214		
15	214		
16	214		
17	214		
18	214		
19	214		
20	214		
21		TOTAL APPROPRIATED RETAINED EARNINGS	\$0
22		TOTAL RETAINED EARNINGS (total lines 12 & 22)	\$2,310,837

COMPARATIVE OPERATING STATEMENT

ACCOUNTING METHOD:		ACCRUAL BASIS <input checked="" type="checkbox"/> Check Box 1	CASH BASIS <input type="checkbox"/> Check Box 2	
UTILITY OPERATING INCOME & DEDUCTIONS				
LINE NO.	ACCT. NO.	ACCOUNT NAME	REPORTING YEAR	PREVIOUS YEAR
(a)	(b)	(c)	(e)	(f)
1	400	TOTAL OPERATING UTILITY REVENUE	1,076,558	1,048,139
2	401	Total Operating Expenses	456,310	477,607
3	403	Annual Depreciation Expense	214,352	214,352
4	406	Amortization of Utility Plant Acquisition Adjustment	0	
5	407	Amortization Expense	0	
6	408	Taxes Other Than Income Taxes (total)	66,945	58,049
7	409	Income Taxes	None-N/A	
8	410.1	Provision for Deferred Income Taxes (utility operations)	0	
9	411.1	Provision for Deferred Income Taxes (utility credit)	0	
10		TOTAL OPERATING EXPENSES	\$737,607	\$750,008
11	413	Income From Utility Plant Leased to Others		
12	419	Interest & Dividend Income		
13		TOTAL OTHER INCOME	\$0	\$0
14	427	Interest Expense		
15	414	Gains/Losses From Utility Property Disposition (net)	None-N/A	
16	433 & 434	Extraordinary Income/deductions (net)	None-N/A	
17		TOTAL OTHER DEDUCTIONS	\$0	\$0
18		TOTAL NET UTILITY OPERATING INCOME	\$338,951	\$298,131
NONUTILITY INCOME, TAXES & DEDUCTIONS				
19	421	Nonutility Income		
20	415	Revenue From Merchandising, Jobbing, & Contracts		
21		Nonutility Extraordinary Income		
22		TOTAL NONUTILITY INCOME	\$0	\$0
23	426	Nonutility Expense		
24	408.2	Nonutility Taxes Other Than Income Tax	0	
25	409.2	Nonutility Income Taxes	0	
26	410.2	Nonutility Deferred Income Taxes (nonutility)	0	
27	411.2	Nonutility Provision for Deferred Income Taxes (nonutility) Credit	0	
28		Nonutility Interest Expense		
29	416	Cost & Expense of Merchandising, Jobbing, Contracts		
30		Nonutility Extraordinary Deductions		
31		TOTAL NONUTILITY DEDUCTIONS	\$0	\$0
32		TOTAL NET NONUTILITY INCOME	\$0	\$0

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

LINE NO.	ACCT. NO.	ACCOUNT NAME	BEGINNING OF YEAR BALANCE	ENDING YEAR BALANCE
(a)	(b)	(c)	(e)	(f)
1		NET UTILITY PLANT	\$2,902,952	\$2,688,601
NONUTILITY PROPERTY & INVESTMENT				
2	121	Nonutility Property (Trademarks)	1,043,733	1,043,733
3	122	Less: Accumulated Depreciation & Amortization of Nonutility Plant		
4		Net Nonutility Property	\$1,043,733	\$1,043,733
5	123	Investment in Associated Companies		
6	124	Investment in Nonassociated Companies (in providing water service, i.e. water supply)		
7	125	Other Investments in Nonassociated Companies		
8		TOTAL NONUTILITY PROPERTY & INVESTMENT	\$1,043,733	\$1,043,733
CURRENT & ACCRUED ASSETS				
9	131	Cash		
10	132	Special Deposits		
11	141	Customer Account Receivables	80,366	54,139
12	142	Other Accounts Receivable		0
13	143	Accumulated Provisions for Uncollectible Accounts	(1,278)	(1,607)
14	144	Notes Receivable		0
15	145 & 146	Accounts & Notes Receivable From Associated Companies		0
16	151	Inventory: Plant Material & Supplies		
17	162	Prepayments	2,196	4,318
18	171	Accrued Interest & Dividends Receivable		
19	172	Rents Receivable & Accrued		
20	174	Miscellaneous Current & Accrued Assets		
21		TOTAL CURRENT AND ACCRUED ASSETS	\$81,284	\$56,850
DEFERRED DEBITS				
22	181	Unamortized Debt Discount & Expense		None-N/A
23	182	Extraordinary Property Losses		
24	186	Miscellaneous Deferred Debits		None-N/A
25	190	Accumulated Deferred Income Taxes (asset)		0
26		Total Deferred Debits	\$0	\$0
27		TOTAL ASSETS AND OTHER DEBITS	\$4,027,969	\$3,789,184

Note: (1) Estimate if not known. Indicate if estimated.

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

LINE NO.	ACCT. NO.	ACCOUNT NAME	BEGINNING YEAR BALANCE	ENDING YEAR BALANCE
(a)	(b)	(c)	(e)	(f)
EQUITY CAPITAL				
1	201	Common stock issued		0
2	204	Preferred stock issued		0
3	207	Premium on capital stock		
4	211	Other paid-in capital	500	500
5	212	Discount on capital stock		
6	213	Capital stock expense		
7	214	Appropriated retained earnings		
8	215	Unappropriated retained earnings	1,305,107	2,310,837
9	216	Reacquired capital stock		
10	218	Proprietary Capital (proprietorship & Partnership only)		
11		Total equity capital	\$1,305,607	\$2,311,337
CURRENT AND ACCRUED LIABILITIES				
12	224	Long-term debt		0
13	231	Accounts payable	3,703	N/A-None
14	232	Notes payable		0
15	233	Accounts payable to associated companies		0
16	234	Notes payable to associated companies	2,709,425	1,466,639
17	235	Customer deposits	1,000	
18	236	Accrued taxes	2,630	6,290
19	237	Accrued interest		
20	238	Accrued dividends		
21	241	Miscellaneous current and accrued liabilities	5,604	4,918
22		Total current and accrued liabilities	\$2,722,362	\$1,477,847
DEFERRED CREDITS				
23	251	Premium on unamortized debt		
24	252	Advances for construction		0
25	253	Other deferred credit		
26		Total deferred credits	\$0	\$0
CONTRIBUTIONS IN AID OF CONSTRUCTION - CIAC				
27	271	Contributions in aid of construction (ciac)		None-N/A
28	272	Deduct accumulated amortization of CIAC		None-N/A
29		Total net CIAC	\$0	\$0
ACCUMULATED DEFERRED INCOME TAXES				
30	281	Accumulated deferred income taxes-accelerated amortization		0
31	282	Accumulated deferred income taxes-Liberalized Depreciation		0
32	283	Accumulated deferred income taxes-other		0
33		Total accumulated deferred income taxes	\$0	\$0
34		TOTAL EQUITY CAPITAL AND LIABILITIES	\$4,027,969	\$3,789,184


RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computation of all tax accruals.

If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

DESCRIPTION	REFERENCE	AMOUNT
Net income for the year:		338,951
Reconciling items for the year		
Taxable income not reported on books:		
Deductions recorded on books not deducted for return:		
Interest expense - tax effect		
Difference in book/tax depreciation		
Difference in book/tax loss on disposal		
Current year tax accruals		
Income recorded on books not included in return:		
CIAC write off kper UW 79		
Deferred tax adjustment		
Deduction on return not charged against book income:		
Federal tax net income		\$338,951

VERIFICATION: I DECLARE UNDER PENALTIES OF FALSE SWEARING THAT THIS REPORT, INCLUDING ANY ACCOMPANYING SCHEDULES AND STATEMENTS, HAS BEEN EXAMINED BY ME AND, TO THE BEST OF MY KNOWLEDGE AND BELIEF, IT IS A TRUE, CORRECT AND COMPLETE REPORT OF

SIGNATURE: Oregon Resorts, LLC	TITLE:
By: 	Authorized Signer
PRINT NAME: Scott Pickert	DATE: 7-15-2013
FULL NAME OF REPORTING UTILITY: Cline Butte Water, LLC	TELEPHONE NUMBER: 541 504-2305

FOR THE YEAR ENDING DECEMBER 31, 2012

REPLACEMENT FILING TO CORRECT ERROR

ANNUAL RESULTS OF OPERATIONS REPORT

**FOR WATER UTILITIES REPORTING GROSS REVENUES OF
\$1,000,000 AND GREATER**

ANNUAL REPORT FORM A

Cline Butte Water, LLC

1230 Golden Pheasant Drive
Redmond, OR 97756
541 504-2305

OREGON PUBLIC UTILITY COMMISSION
PO BOX 2148
SALEM OR 97308-2148

WATER UTILITY ANNUAL REPORT A **PUBLIC UTILITY COMMISSION OF OREGON**

MAILING ADDRESS

PO BOX 2148
SALEM OR 97308-2148

LOCATION ADDRESS

550 CAPITOL ST. NE STE 215
SALEM OR 97301-2551

GENERAL INSTRUCTIONS

Revised Statutes (ORS) 757.125 and 757.135, is based on the utility's operations for a calendar or fiscal year and is a convenient method for the Commission's staff to monitor the utility's results of operations. It must be filed with the PUC on or before April 1st of the year following that for which the report is made. Attach the completed report and any supplementary pages to an email addressed to the following address: puc.filingcenter@state.or.us.

- Interpret all accounting words and phrases in accordance with the USOA.
- You may round off reported figures to the nearest dollar, if desired.
- Entries indicating deficits of a "minus amount" should be enclosed in parentheses ().
- Where statistical information asked for is not reported, state a reason for the omission.
- If the words "none or "not applicable" truly state the facts, they should be given as the answer. The answer "same as last year" is not acceptable. Do not omit any pages.
- Special or unusual entries and all discrepancies should be fully explained. If necessary, attach 8 ½" X 11" supplementary sheets prepared in a MS Office Suite program (Word, Excel) to provide space required for making answers full and complete.

of its water system, separate accounting for Operating Revenues, Operating Expense, Plant Investments and related Reserve for Depreciation must be maintained by the utility for each portion of the water system relating to each separate rate schedule. This annual report, however, should include the combined financial data for the utility.

- Each incorporated utility is requested to file with this report a copy of its most recent annual report to stockholders, if one is prepared.
 - All schedules that call for the previous year's figures or the balance at the beginning of the year should reflect as a beginning balance the same end of the year's figures **exactly** as shown in the prior year's annual report. Any adjustments to the ending balances shown in the report for the previous year should be reflected in the current year's activity and reported along with an explanation in the annual report.
- report to the PUC. This will facilitate our review of your report and reduce the need for future correspondence.

FOR QUESTIONS ON EXCEL PROGRAM, ACCOUNTS, OR REPORTING, CONTACT BRIAN BAHR AT 503-378-436

COMPANY PROFILE

Provide a brief narrative that covers the following areas:

- a. Brief company history
- b. Public services rendered
- c. Major goals and objectives
- d. Major operating divisions and functions
- e. Current and projected growth patterns
- f. Major transactions having a material effect on operations

The company began construction in 1994 to serve customers at The Ridge at Eagle Crest Resort in Deschutes County. The company was legally organized as an Oregon corporation in 1996 and became regulated in 2002, was converted to a Delaware limited liability company by Articles of Conversion filed in Oregon in December, 2010, and a subsequent name change was filed in May, 2012 changing the company name to Cline Butte Water, LLC. The company presently services approximately 1,336 residential and 164 commercial and irrigation customers (based on meters in service), including a golf course customer. Cline Butte Water, LLC will continue to provide service for ongoing resort development, and the near vicinity.

**CLINE BUTTE WATER, LLC
FOR THE YEAR ENDING DECEMBER 31, 2012**

ACCOUNTING METHOD: ACCRUAL CASH (please circle or bold one accounting method)			
ORGANIZATION			
Cline Butte Water, LLC		1230 Golden Pheasant Drive	
Redmond	OR	97756	541 504-2305
TYPE OF ORGANIZATION			
<p>CIRCLE (OR BOLD) ONE: SOLE PROPRIETORSHIP PARTNERSHIP CORPORATION</p> <p style="padding-left: 100px;">LIMITED LIABILITY COMPANY</p> <p>CIRCLE (OR BOLD) ONE: PRIVATE/INVESTOR OWNED ASSOCIATION MOBILE HOME PARK</p>			
INSTRUCTIONS: IF THE COMPANY IS A SOLE PROPRIETORSHIP OR PARTNERSHIP, COMPLETE PART A AND GIVE THE NAMES AND ADDRESSES OF ALL PERSONS HAVING ANY INTEREST OR EQUITY IN THE BUSINESS AND THE AMOUNT OF SUCH EQUITY. IF THE COMPANY IS A CORPORATION, COMPLETE PART B AND GIVE THE NAMES AND ADDRESSES OF THE THREE LARGEST STOCKHOLDERS AND ALL OFFICERS AND DIRECTORS. STATE THE NUMBER OF SHARES HELD BY EACH.			
PART A: SOLE PROPRIETORSHIP OR PARTNERSHIP			
1	Oregon Resorts, LLC	Westport, CT	
	Sole Member	PRINCIPAL DUTY IF EMPLOYED BY COMPANY	
2	NAME OF OWNER OR PARTNER	ADDRESS, CITY, STATE, ZIP CODE	
	PERCENT INTEREST OR EQUITY	PRINCIPAL DUTY IF EMPLOYED BY COMPANY	
3	NAME OF OWNER OR PARTNER	ADDRESS, CITY, STATE, ZIP CODE	
	PERCENT INTEREST OR EQUITY	PRINCIPAL DUTY IF EMPLOYED BY COMPANY	
4	NAME OF OWNER OR PARTNER	ADDRESS, CITY, STATE, ZIP CODE	
	PERCENT INTEREST OR EQUITY	PRINCIPAL DUTY IF EMPLOYED BY COMPANY	
PART B: CORPORATION			
1	NAME OF STOCKHOLDER, DIRECTOR, OFFICER		ADDRESS, CITY, STATE, ZIP CODE
	NUMBER OF SHARES OWNED:	TITLE	
2	NAME OF STOCKHOLDER, DIRECTOR, OFFICER		ADDRESS, CITY, STATE, ZIP CODE
	NUMBER OF SHARES OWNED:	TITLE	
3	NAME OF STOCKHOLDER, DIRECTOR, OFFICER		ADDRESS, CITY, STATE, ZIP CODE
	NUMBER OF SHARES OWNED:	TITLE	
4	NAME OF STOCKHOLDER, DIRECTOR, OFFICER		ADDRESS, CITY, STATE, ZIP CODE
	NUMBER OF SHARES OWNED:	TITLE	
NUMBER OF SHARES OUTSTANDING AT THE END OF YEAR		<u>COMMON STOCK</u>	<u>PREFERRED STOCK</u>
PAR OR STATED VALUE PER SHARE		N/A	\$ -
DIVIDENDS PER SHARE DECLARED DURING THE YEAR		\$ -	\$ -

PLANT ACCOUNTS 101 - 105			
ACCT. NO.	ACCOUNT NAME		AMOUNT
	Utility Plant	+	3,153,028
	Deduct: Contributions in Aid of Construction (CIAC)	-	
	Deduct: Nonused & Nonuseful Plant	-	
101	Equals: Utility plant in Service	=	\$3,153,028
102	Add: Utility Plant Leased to Others	+	
103	Add: Property Held for Future Use	+	
104	Add: Utility Plant Purchased or sold (net) Use () to indicate a negative number	+	
105	Add: Construction Work in Progress (cwip approved by commission)	+	
	Total Utility Plant	=	\$3,153,028

ACCUMULATED DEPRECIATION - ACCOUNT 108			
ACCT.NO.	CREDITS		Total
	BALANCE FIRST OF YEAR		250,075
	Credit during year:		214,352
	Accruals charged other accounts (specify)		
108.1	Accumulated depreciation of utility plant in service		
108.2	Accumulated depreciation of utility plant leased to others		
108.3	Accumulated depreciation of property held for future use		
	Salvage		
	Other credits (specify)		
	Total Credits		\$214,352
	DEBITS		
	Debits during year:		
	Book cost of plant retired		
	Cost of removal		
	Other debits (specify)		
	Total Debits		
	BALANCE END OF YEAR		\$464,427

(Total Debits minus Total Credits)

ACCUMULATED AMORTIZATION - ACCOUNT 110		
	ACCUMULATED AMORTIZATION - ACCOUNT 110	Total
	BALANCE FIRST OF YEAR	None- N/A
	Credit during year:	
	Accruals charged to Account 110	
110.1	Accumulated amortization of utility plant in service	
110.2	Accumulated amortization of utility plant leased to others	
	Other	
	Total Credits	\$0
	Debits during year:	
	Book cost of plant retired	
	Other debits (specify)	
	Total Debits	\$0
	BALANCE END OF YEAR	\$0

UTILITY PLANT ACQUISITION ADJUSTMENTS - ACCOUNTS 114 - 115			
Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the Order Number.			
ACCT. NO.	ACCOUNT NAME	AMOUNT	ORDER NO.
114	Acquisition adjustments	N/A	
115	Accumulated amortization & Plant adjustments		
	Net Acquisition Adjustments	N/A-None	

NONUTILITY PROPERTY & INVESTMENT ACCOUNTS 121, 123, 124, & 125

Report separately each item of property with a book cost of \$10,000 or more. Other items may be grouped by classes of property.

DESCRIPTION	BEGINNING YEAR BALANCE	ADDITIONS	RETIREMENT	YEAR END BALANCE
ACCOUNT 121 - Nonutility Property				
TOTAL				None-N/A
ACCOUNT 123 - Investment in Associated Companies				
TOTAL				None-N/A
ACCOUNT 124 - Nonassociated Company Investment used in Provision of Water, i.e., Water Supply				
TOTAL				None-N/A
ACCOUNT 125 - Nonassociated Company Investment				
TOTAL				None-N/A

SPECIAL DEPOSITS - ACCOUNT 132

Do Not Include Customer Deposits	BOOK YEAR END
Description of Special Deposits	
Total Account 132	None-N/A

ACCOUNTS & NOTES RECEIVABLE & UNCOLLECTIBLES

ACCOUNTS 141 - 144

ACCT. NO.	DESCRIPTION	TOTAL
141	Customer Accounts Receivable	45,139
	Eagle Crest Master Association	9,000
	TOTAL CUSTOMER ACCOUNTS RECEIVABLE - ACCOUNT 141	\$54,139
142	Other Accounts Receivable	
	TOTAL OTHER ACCOUNTS RECEIVABLE - ACCOUNT 142	\$0
143	Accumulated Provision for Uncollectible Accounts	(1,607)
	TOTAL ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS - ACCOUNT 143	(\$1,607)
144	Notes Receivable	
	TOTAL NOTES RECEIVABLE - ACCOUNT 144	\$0
	TOTAL ACCOUNTS 141 - 144	\$52,532

ACCOUNTS & NOTES RECEIVABLE FROM ASSOCIATED COMPANIES

ACCOUNTS 145 - 146

Report each note and account receivable from associated companies separately.

DESCRIPTION	% INTEREST RATE	ACCOUNTS RECEIVABLE ACCOUNT 145	NOTES RECEIVABLE ACCOUNT 146
None - Not Applicable			
Total Accounts 145 - 146	N/A		\$0

PREPAYMENTS - ACCOUNT 162		
ACCT. NO.	DESCRIPTION	TOTAL
162	Prepaid insurance	
162	Prepaid rents	
162	Prepaid interest	
162	Prepaid taxes	
162	Other prepayments (specify) - Licenses	4,318
162		
Total Account 162		\$4,318

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT ACCOUNTS 181 & 251			
Report the net discount & expense or premium separately for each security issue.			
ACCT. NO.	DESCRIPTION	AMOUNT WRITTEN OFF DURING YEAR	YEAR END BALANCE
181	Unamortized debt discount & expense		None-N/A
181			
181			
181			
181			
Total Account 181		\$0	None-N/A
251	Unamortized premium on debt	None	None-N/A
251			
251			
251			
251			
251			
Total Account 251		None	None-N/A

OTHER DEFERRED EXPENSES & DEBITS - ACCOUNT 186		
	DESCRIPTION	TOTAL
186.1	Deferred rate case expense	
186.2	Other deferred debits	
Total Account 186		None-N/A

ACCUMULATED DEFERRED INCOME TAXES - ACCOUNT 190		
	DESCRIPTION	TOTAL
190.1	Deferred accumulated federal income taxes	
190.2	Deferred accumulated state income taxes	
Total Account 190		None-N/A

NOTES PAYABLE - ACCOUNT 232

DESCRIPTION	NOMINAL DATE OF ISSUE	DATE OF MATURITY	% INTEREST RATE	FREQUENCY OF PAYMENTS	PRINCIPAL AMOUNT PER BALANCE SHEET	PRINCIPAL AMOUNT
None - Not Applicable						None-N/A
Total Account 232					\$0	None-N/A

ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES - ACCOUNT 233

DESCRIPTION	TOTAL
None - Not Applicable	None-N/A
Total Account 233	None-N/A

NOTES PAYABLE TO ASSOCIATED COMPANIES - ACCOUNT 234

DESCRIPTION	NOMINAL DATE OF ISSUE	DATE OF MATURITY	% INTEREST RATE	FREQUENCY OF PAYMENTS	PRINCIPAL AMOUNT PER BALANCE SHEET	PRINCIPAL AMOUNT
Oregon Resorts Acquisition Partnership						1,466,639
Intercompany Open Line of Credit						
Total Account 234					\$0	\$1,466,639

ACCRUED TAXES & ACCRUED INTEREST - ACCOUNTS 236 - 237				
DESCRIPTION OF TAXES	FIRST OF YEAR BALANCE	TAXES ACCRUED	TAXES PAID	END OF YEAR BALANCE
Real Property Tax				3,782
Personal Property Tax				2,508
TOTAL ACCOUNTS 236 - 237	\$0	\$0	\$0	\$6,290

ACCOUNT 237.1 ACCRUED INTEREST ON LONG TERM DEBT - List each separately.	FIRST OF YEAR BALANCE	INTEREST ACCRUED		INTEREST PAID DURING YEAR	END OF YEAR BALANCE
		% INTEREST ACCRUED RATE	AMOUNT		
None - Not Applicable					None-N/A
TOTAL ACCOUNT 237.1	\$0		\$0	\$0	None/N/A

ACCOUNT 237.2 ACCRUED INTEREST ON OTHER LIABILITIES List each separately.	FIRST OF YEAR BALANCE	INTEREST ACCRUED		INTEREST PAID DURING YEAR	END OF YEAR BALANCE
		% INTEREST ACCRUED RATE	AMOUNT		
None - Not Applicable					None-N/A
TOTAL ACCOUNT 237.2	\$0		\$0	\$0	

MISCELLANEOUS CURRENT & ACCRUED LIABILITIES - ACCOUNT 241	
DESCRIPTION	BALANCE END OF YEAR
Accrued Salaries & Wages	453
Accrued Paid Time Off	1,626
Accrued Bonus	2,839
TOTAL ACCOUNT 241	\$4,918

ADVANCES FOR CONSTRUCTION - ACCOUNT 252			
NAME OF PERSON MAKING ADVANCE	AMOUNT OF ADVANCE	DEBIT ACCOUNT NO.	INTEREST ACCRUED
BALANCE FIRST OF YEAR	None-N/A		None-N/A
Add advances during year:			
TOTAL ACCOUNT 252	None-N/A		None-N/A

CONTRIBUTIONS IN AID OF CONSTRUCTION - CIAC - ACCOUNT 271			
DESCRIPTION	WATER	OTHER THAN WATER	TOTAL
BALANCE FIRST OF YEAR	None-N/A	None-N/A	None-N/A
Add CIAC during year:			\$0
Deduct charges during the year			\$0
			\$0
			\$0
			\$0
			\$0
			\$0
			\$0
			\$0
			\$0
			\$0
			\$0
BALANCE END OF YEAR - ACCOUNT 271	None-N/A	None-N/A	None-N/A

DETAIL - CIAC RECEIVED DURING THE YEAR			
DESCRIPTION OF CHARGE	NUMBER OF UNITS	CHARGE PER UNIT	TOTAL AMOUNT
Capacity Charge			
Main Line Extension Charges			
Customer Connection Charges			
Other			
Developer's property			
TOTAL CREDITS	None-N/A		None-N/A

ACCUMULATED AMORTIZATION OF CIAC - ACCOUNT 272

DESCRIPTION	WATER	OTHER THAN WATER	TOTAL
BALANCE FIRST OF YEAR	None-N/A	None-N/A	None-N/A
Add TOTAL AMOUNT of Amortization of CIAC during year:			\$0
BALANCE END OF YEAR ACCOUNT 272	None-N/A	None-N/A	None-N/A

ACCUMULATED DEFERRED INCOME TAX ACCOUNTS 281 - 283

281	Accumulated Deferred Income Tax - Accelerated Amortization	
282	Accumulated Deferred Income Tax - Liberalized Depreciation	
283	Accumulated Deferred Income Taxes - Other	
TOTAL ACCOUNTS 281 - 283		None-N/A

AMORTIZATION EXPENSE - ACCOUNTS 406 - 407

DO NOT INCLUDE AMORTIZATION OF CIAC

ACCT. NO.	DESCRIPTION	AMOUNT
406	Amortization of Utility Plant Acquisition Adjustments	
407.1	Amortization of Limited Term Plant	
407.2	Amortization of Property Losses	
407.3	Amortization of Other Utility Plant	
407.4	Amortization of Regulatory Assets	
407.5	Amortization of Regulatory Liabilities	
	Other	
TOTAL ACCOUNTS 406 - 407		NONE-N/A

TAX EXPENSE - ACCOUNTS 408 - 409		
NO.	TAXES OTHER THAN INCOME TAX	Amount
408.11	Property Tax	53,878
408.12	Payroll Tax	13,067
408.13	Other Tax Other Than Income Tax	
408.2	Nonutility Taxes Other Than Income Tax	
TOTAL TAX OTHER THAN INCOME TAXES ACCOUNT 408		\$66,945
INCOME TAXES		
409.1	Federal Income Tax	0
409.11	State Income Tax	
409.13	Other Income Tax	
409.2	Nonutility Income Tax	
TOTAL INCOME TAX ACCOUNT 409		None-N/A
PROVISION FOR DEFERRED INCOME TAXES - ACCOUNTS 410 - 411		
	Description	Amount
410.1	Deferred Federal Income Taxes – Utility Operations	
410.11	Deferred State Income Taxes – Utility Operations	
411.1	Provision for Deferred Income Taxes – Credit – Utility Operations	
TOTAL DEFERRED TAXES UTILITY OPERATIONS		None-N/A
410.2	Provision for Deferred Income Taxes – Other Income and Deductions	
411.2	Provision for Deferred Income Taxes – Credit – Other income & Deductions	
TOTAL DEFERRED TAXES OTHER INCOME & DEDUCTIONS - ACCOUNTS 410 - 411		None-N/A
GAINS/LOSSES FROM UTILITY PROPERTY SALE - ACCOUNT 414		
GAINS	Description	Amount
	None - Not Applicable	
TOTAL GAINS		None-N/A
LOSSES	Description	Amount
	None - Not Applicable	
TOTAL LOSSES		None-N/A
TOTAL ACCOUNT 414 (NET- subtract losses from gains)		None-N/A

UTILITY EXTRAORDINARY INCOME - ACCOUNT 433	
Description	Amount
TOTAL ACCOUNT 433	None-N/A

UTILITY EXTRAORDINARY DEDUCTIONS – ACCOUNT 434	
Description	Amount
TOTAL ACCOUNT 434	None-N/A
NET UTILITY EXTRAORDINARY INCOME & DEDUCTIONS	None-N/A

PUBLIC RELATIONS/ADVERTISING EXPENSE - ACCOUNT 660		
Report Each Item Separately		
Item	Description/Purpose	Amount
TOTAL ACCOUNT 660		None-N/A

AMORTIZATION OF RATE CASE EXPENSE - ACCOUNT 666				
DESCRIPTION OF CASE & DOCKET #	EXPENSE INCURRED DURING YEAR	AMOUNT TRANSFERRED TO ACCOUNT # 186.1	CHARGED OFF DURING YEAR	
			ACCT. #	AMOUNT
None				N/A
Total Account 666	None-N/A	None-N/A		None-N/A

MISCELLANEOUS EXPENSE - ACCOUNT 675	
ITEM	AMOUNT
Bank charges	2,205
Credit Card Commissions	425
Dues and Subscriptions	600
Continental Software	510
Licenses and Permits	5,052
Payroll Processing Fee	157
Doubtful Accounts	(200)
Total Account 675	\$8,749

OPERATING REVENUE WATER SALES REVENUE

LINE NO.	ACCT. NO.	ACCOUNT NAME	BEGINNING OF YEAR # OF CUSTOMERS	YEAR END # OF CUSTOMERS	AMOUNT OF WATER SOLD	CF OR GALS	OPERATING REVENUES
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	460	Unmetered water sales					
2	461.1	Metered sales to RESIDENTIAL customers	1,307	1,336	148,700	hcf	609,598
3	461.2	Metered sales to COMMERCIAL customers	24	25	10,131	hcf	31,911
4	461.3	Metered sales to INDUSTRIAL customers					
5	461.4	Other metered sales to public authorities					
6	461.5	Metered sales to multiple family dwellings					
7	462.1	Public fire protection revenue					
8	462.2	Private fire protection revenue					
9	464	Other Sales to public authorities					
10	465	Sales to irrigation customers*	138	138	254,657	hcf	116,064
11	466	Sales for resale					
12	467	Water Sales to golf course/recreation revenue	1	1	309,921	hcf	157,045
13	468	Special contract/agreement revenue**	1	1			51,491
14		TOTALS	1,471	1,501	723,409		\$966,109

*Includes ECMA irrigation **ECMA Management Contract

MISCELLANEOUS & OTHER REVENUE ACCOUNTS				
LINE NO.	ACCT. NO.	MISCELLANEOUS REVENUE	# OF OCCURRENCES	TOTAL YEAR REVENUE
1	471	Connection Charge for New Service Revenues		1,104
2	471	Meter Testing Revenues		
3	471	Pressure Testing Revenues		
4	471	Late Payment Charge Revenues		
5	471	Return Check Charge Revenues		
6	471	Trouble Call Charge Revenues (customer rquests)		42,866
7	471	Disconnection Charge Revenues		
8	471	Reconnection Charge Revenues		
9	471	Unauthorized Restoration of Service Charge Revenues		
10	471	Damage/Tampering Charge Revenues		
11	471	Disconnect Visit Charge Revenues		
12				
13				
14	471			
15	471	MISCELLANEOUS CHARGES REVENUE	Total Lines 1-12	\$43,970

OTHER REVENUE				
16	472	Rents from Water Property		
17		Including Income from Leased Plant		
18	474	Other Water Revenue		
19	475	Cross Connection Control Revenue		66,479
20				
21				
22				
23		TOTAL OTHER REVENUE	Total Lines 16-22	\$66,479
24	400	TOTAL MISCELLANEOUS AND OTHER REVENUE	Add Lines 15 + 23	\$110,449

WATER UTILITY EXPENSE ACCOUNTS				
LINE NO.	ACCT. NO.	ITEM	REPORTING YEAR	PRECEDING YEAR
(a)	(b)	(c)	(d)	(e)
1	601	Salaries and Wages - employees	133,223	153,011
2	603	Salaries and Wages – officers, directors, and majority stockholders		
3	604	Employee Pensions & Benefits	13,865	21,411
4	610	Purchased Water		
5	611	Telephone/Communications	2,294	2,742
6	615	Purchased Power	100,200	101,961
7	616	Fuel for Power Production		
8	617	Utilities - Other (water use for office area)	1,611	1,692
9	618	Chemicals		
10	619	Office Supplies	2,328	8,975
		(619.1 Postage)	3,752	3,505
11	620	Materials & Supplies (O&M)	10,630	27,604
12	621	Repairs to Water Plant	0	20,280
13	631	Contractual Services - engineering		3,417
14	632	Contractual Services - accounting		26,000
15	633	Contractual Services - legal	7,787	18,263
16	634	Contractual Services - management	91,299	31,608
17	635	Contractual Services – testing / sampling	2,648	55
18	636	Contractual Services – labor	7,085	1,994
19	637	Contractual Services - billing/collections		
20	638	Contractual Services - meter reading		
21	639	Contractual Services - other	41,967	
22	641	Rental of Building / Real Property	2,749	3,417
23	642	Rental of Equipment		94
24	643	Small Tools	33	3,479
25	648	Computer Expenses		178
26	650	Transportation Expenses	6,134	1,292
27	656	Insurance - Vehicle	133	17,470
28	657	Insurance – General Liability	9,325	3,115
29	658	Insurance – Workman's Compensation	2,510	1,114
30	659	Insurance – Other	0	
31	660	Public Relation / Advertising Expense		
32	666	Amortization of Rate Case Expense		2,585
33	667	Regulatory Commission Fee (Gross Rev Fee)	2,641	5,061
34	668	Water Resource Conservation Expense	1,979	
35	670	Bad Debt Expense		
36	671.1	Cross Connection Control Program Expense		
37	671.2	Cross Connection Testing & Maint Services		
38	672	System Capacity Development Program Exp		
39	673	Training & Certification Expense	3,368	3,969
40	674	Consumer Confidence Report		150
41	675	Miscellaneous Expense	8,749	13,165
42		TOTAL OPERATING EXPENSE	\$456,310	\$477,607

UTILITY PLANT ACCOUNTS

ACCT. NO.	ACCOUNT NAME	BALANCE @ FIRST OF YEAR	ADDITIONS	RETIREMENTS	ADJUSTMENTS	BALANCE @ END OF YEAR
(a)	(b)	(c)	(d)	(e)	(f)	(g)
301	Organization					0
302	Franchises					0
303	Land & land rights	20,101				20,101
304	Structures & improvements	2,713				2,713
305	Collecting & impounding reservoirs					0
306	Lake, river & other intakes					0
307	Wells & springs	484,646				484,646
308	Infiltration galleries & tunnels					0
309	Supply mains	33,567				33,567
310	Power generation equipment					0
311	Pumping equipment	28,692				28,692
320	Water treatment equipment					0
330	Distribution reservoirs & standpipes	105,880				105,880
331	Transmission & distribution mains	1,851,387				1,851,387
333	Services	451,723				451,723
334	Meters & meter installations	1,617				1,617
335	Hydrants	151,578				151,578
336	Backflow prevention devices (utility owned)					0
339	Other plant & miscellaneous equipment (SPECIFY)					0
340	Office furniture & equipment					0
341	Transportation equipment	3,440				3,440
343	Tools, shop & garage equipment					0
344	Laboratory equipment					0
345	Power operated equipment	6,400				6,400
346	Communication equip					0
347	Electronic & computer Equipment	1,158				1,158
348	Miscellaneous Equipment	10,125				10,125
TOTAL PLANT		\$3,153,027	\$0	\$0	\$0	\$3,153,027

ANALYSIS OF ENTRIES IN WATER DEPRECIATION RESERVE (ACCUMULATED DEPRECIATION)

LINE NO.	ACCT. NO.	ACCOUNT NAME	ACCUMULATED DEPRECIATION BEGINNING OF YEAR	ACCRUALS BOOKED TO ACCUMULATED DEPRECIATION	PLANT RETIRED CHARGED TO ACCUMULATED DEPRECIATION	ACCUMULATED DEPRECIATION BALANCE END OF YEAR
(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	304	Structures & improvements	134	115		249
2	305	Collecting & impounding reservoirs				0
3	306	Lake, river, & other intakes				0
4	307	Wells and & springs	37,695	32,310		70,005
5	308	Infiltration galleries & tunnels				0
6	309	Supply mains	3,916	3,357		7,273
7	310	Power generation equipment				0
8	311	Pumping equipment	3,347	2,869		6,216
9	320	Water treatment equipment				0
10	330	Distribution reservoirs & standpipes	8,235	7,059		15,294
11	331	Transmission & distribution mains	143,997	123,426		267,423
12	333	Services	35,640	30,548		66,188
13	334	Meters & meter installations	189	162		351
14	335	Hydrants	12,656	10,848		23,504
15	336	Cross connection prevention devices (utility-owned)				0
16	339	Other				0
17	340	Office furniture & equipment				0
18	341	Transportation equipment	803	688		1,491
19	343	Tools, shop & garage equipment				0
20	344	Laboratory equipment				0
21	345	Power operated equipment	1,493	1,280		2,773
22	346	Communication equipment				0
23	347	Electronic/computer equipment	270	232		502
24	348	Miscellaneous Equipment*	1,700	1,458		3,158
25	Total Accumulated Depreciation		\$250,075	\$214,352	\$0	\$464,427

Use () to denote reversal entries.

*Specify nature of transaction.

26	Miscellaneous Equipment DETAIL					0
27	Telemetry Control Panel					1,037
28	Telemetry Unit					526
29	Telemetry Unit					137
30	Micro 5 Gas Alert 1/2					0
31						0
32						0
33						0
34						0
35						0
36						0
37						0
38	TOTAL MISCELLANEOUS EQUIPMENT		\$0	\$0	\$0	\$1,700

BASIS FOR WATER DEPRECIATION CHARGES

LINE NO.	ACCT. NO.	ACCOUNT NAME	AVERAGE SERVICE LIFE IN YEARS	AVERAGE NET SALVAGE PERCENTAGE	DEPRECIATION RATE APPLIED	ANNUAL DEPRECIATION EXPENSE
(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	304	Structures & Improvements	15-40	0%	2.9%	115
2	305	Collecting & Impounding Reservoirs	50	0%	2.0%	
3	306	Lake, River & Other Intakes	35	0%	2.9%	
4	307	Wells & Springs	15	0%	4.0%	32,310
5	308	Infiltration Galleries & Tunnels	25	0%	4.0%	
6	309	Supply Mains	10	0%	2.0%	3,357
7	310	Power Generation Equipment	30	0%	3.3%	
8	311	Pumping Equipment	10	0%	5.0%	2,869
9	320	Water Treatment Equipment	20	0%	5.0%	
10	330	Distribution Reservoirs & Standpipes	15	0%	3.3%	7,059
11	331	Transmission & Distribution Mains	15	0%	2.0%	123,426
12	333	Services	41,562	0%	3.3%	30,548
13	334	Meters & Meter Installations	10	0%	5.0%	162
14	335	Hydrants	41,562	0%	2.5%	10,848
15	336	Backflow Prevention Devices (utility-owned)	15	0%	6.7%	
16	339	Other Plant	15	0%	6.7%	
17	340	Office Furniture & Equipment	20	0%	5.0%	
18	341	Transportation Equipment	5	0%	14.3%	688
19	343	Tools, Shop & Garage Equipment	15	0%	5.0%	
20	344	Laboratory Equipment	15	0%	5.0%	
21	345	Power Operated Equipment	5	0%	10.0%	1,280
22	346	Communication Equipment	10	0%	10.0%	
23	347	Electronic/Computer Equipment	41,369	0%	20.0%	232
24	348	Miscellaneous Equipment	41,404	0%	10.0%	1,458
25						
26						
27		*Water Plant Composite Depreciation Rate				
28	403	TOTAL PLANT DEPRECIATION				\$214,352

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

OFFICERS COMPENSATION

For each officer, list the time spent as an officer compared to time spent on total business activities and the compensation received as an officer from the company for the reporting year.

NAME	TITLE	% OF TIME SPENT AS OFFICER OF UTILITY	OFFICER'S ANNUAL SALARY	OFFICER'S BONUSES
None - Not Applicable				
TOTAL OFFICERS' COMPENSATION			None-N/A	None-N/A

DIRECTORS COMPENSATION

For each director, list the number of director meetings attended by each director and the compensation received as a director from the company for the reporting year.

NAME	TITLE	NUMBER OF DIRECTORS' MEETINGS ATTENDED ANNUALLY	DIRECTOR'S YEARLY SALARY	DIRECTOR'S YEARLY BONUS
None - Not Applicable				
TOTAL DIRECTORS' COMPENSATION			None-N/A	None-N/A

INCOME SUMMARY				
LINE NO.	ACCT. NO.	ACCOUNT NAME		AMOUNT FOR REPORTING YEAR
(a)	(b)	(c)		(e)
1	400	Total Gross Operating Revenue		1,076,558
2	401	Total Operating Expense		456,310
	403	Depreciation Expense		214,352
	406	Amortization of plant acquisition adjustments		
3	407	Amortization expenses		
4	408	Taxes Other Than Income (property tax, payroll tax, other)		66,945
	409.1	Tax Expense (federal income tax)		
	409.11	Tax Expense (state income tax)		
5	409.2	Other income taxes and deductions		
	410	Provision for Deferred Income Taxes		
6	411	Provision for Deferred Income Taxes - credit		
	413	Income from Utility Plant Leased To Others		
7	414	Gains & Losses from Property Disposition		
	433	Extraordinary Income		
8	434	Extraordinary Deductions		
9		Net Income		\$338,951

UTILITY PLANT SUMMARY				
10	101	Utility Plant in Service		3,153,028
11	108	Deduct: Accumulated Depreciation		464,427
12	110	Deduct: Accumulated Amortization		0
13	271	Deduct: Contributions In Aid of Construction (CIAC)		0
14	252	Deduct: Advances for Construction		
15		Subtotal		\$2,688,601
16	105	Add: Construction Work In Progress (CWIP) Commission Approved		0
17	103	Add: Plant Held for Future Use		0
18	272	Add: Accumulated Amortization of CIAC		
19	151	Add: Materials and Supplies in Inventory		
21	114	Add: Utility Plant Acquisition Adjustments (2)		0
22	115	Deduct: Accumulated Amortization of Acquisition Adjustments (2)		0
23	190	Add: Accumulated Deferred Income Taxes (asset)		
24	281-283	Deduct: Accumulated Deferred Income Taxes (liability)		
25		Net Utility Plant		\$2,688,601
26		Add: Working Capital Allowance (1/12 of total operating expense)		38,026

Note: (1) Estimate if not known. Indicate if estimated.
(2) Include only those acquisition adjustments that have been approved by the Commission.

PARENT/AFFILIATE ORGANIZATION DESCRIPTION BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the company and an affiliated business or financial organization, firm, partnership, or individual. For a definition of affiliated, see ORS 757.015.

Part 1. Specific instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.
2. Some types of transactions to include are: management, legal and accounting services; computer services; engineering and construction services; repairing and servicing of equipment; material and supplies furnished; leasing of structures, land and equipment; all rental transactions; sale, purchase or transfer of various products.

NAME OF COMPANY OR RELATED PARTY	DESCRIPTION OF SERVICE AND NAME OF PRODUCT	CONTRACT OR AGREEMENT EFFECTIVE DATE	(P) Purchase (S) Sold	ANNUAL CHARGE
Oregon Resorts Acquisition	Management Fees			30,752
Partners				
Oregon Resorts, LLC	Building Lease			2,748
TOTAL				\$33,500

STATEMENT OF RETAINED EARNINGS

Dividends should be shown for each class and series of capital stock. Show amounts of dividends per share. Show separately the state and federal income tax effect of items shown in Account 439.

LINE NO.	ACCT. NO.	ACCOUNT NAME	AMOUNTS
(a)	(b)	(c)	(d)
1	215	Unappropriated retained earnings (balance @ beginning of year)	1,305,107
2		Credits:	1,005,730
3		Debits	
4	435	Balance transferred from income (line 12, page 7)	
5	436	Appropriations of retained earnings	
6		SUBTOTAL (add lines 1-5)	\$2,310,837
7		Dividends declared:	
8	437	Preferred stock dividends declared	
9	438	Common stock dividends declared	
10	439	Changes to account: Adjustments to retained earnings	
11		TOTAL DIVIDENDS DECLARED (add lines 7, 8, 9, & 10)	\$0
12		BALANCE @ END OF YEAR (line 6 minus line 12)	\$2,310,837

APPROPRIATED RETAINED EARNINGS

(state balance & purpose of each appropriated amount at year end)

13	214		
14	214		
15	214		
16	214		
17	214		
18	214		
19	214		
20	214		
21		TOTAL APPROPRIATED RETAINED EARNINGS	\$0
22		TOTAL RETAINED EARNINGS (total lines 12 & 22)	\$2,310,837

COMPARATIVE OPERATING STATEMENT				
ACCOUNTING METHOD:			ACCRUAL BASIS <input checked="" type="checkbox"/> Check Box 1	CASH BASIS <input type="checkbox"/> Check Box 2
UTILITY OPERATING INCOME & DEDUCTIONS				
LINE NO.	ACCT. NO.	ACCOUNT NAME	REPORTING YEAR	PREVIOUS YEAR
(a)	(b)	(c)	(e)	(f)
1	400	TOTAL OPERATING UTILITY REVENUE	1,076,558	1,048,139
2	401	Total Operating Expenses	456,310	477,607
3	403	Annual Depreciation Expense	214,352	214,352
4	406	Amortization of Utility Plant Acquisition Adjustment	0	
5	407	Amortization Expense	0	
6	408	Taxes Other Than Income Taxes (total)	66,945	58,049
7	409	Income Taxes	None-N/A	
8	410.1	Provision for Deferred Income Taxes (utility operations)	0	
9	411.1	Provision for Deferred Income Taxes (utility credit)	0	
10		TOTAL OPERATING EXPENSES	\$737,607	\$750,008
11	413	Income From Utility Plant Leased to Others		
12	419	Interest & Dividend Income		
13		TOTAL OTHER INCOME	\$0	\$0
14	427	Interest Expense		
15	414	Gains/Losses From Utility Property Disposition (net)	None-N/A	
16	433 & 434	Extraordinary Income/deductions (net)	None-N/A	
17		TOTAL OTHER DEDUCTIONS	\$0	\$0
18		TOTAL NET UTILITY OPERATING INCOME	\$338,951	\$298,131
NONUTILITY INCOME, TAXES & DEDUCTIONS				
19	421	Nonutility Income		
20	415	Revenue From Merchandising, Jobbing, & Contracts		
21		Nonutility Extraordinary Income		
22		TOTAL NONUTILITY INCOME	\$0	\$0
23	426	Nonutility Expense		
24	408.2	Nonutility Taxes Other Than Income Tax	0	
25	409.2	Nonutility Income Taxes	0	
26	410.2	Nonutility Deferred Income Taxes (nonutility)	0	
27	411.2	Nonutility Provision for Deferred Income Taxes (nonutility) Credit	0	
28		Nonutility Interest Expense		
29	416	Cost & Expense of Merchandising, Jobbing, Contracts		
30		Nonutility Extraordinary Deductions		
31		TOTAL NONUTILITY DEDUCTIONS	\$0	\$0
32		TOTAL NET NONUTILITY INCOME	\$0	\$0

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS					
LINE NO.	ACCT. NO.	ACCOUNT NAME		BEGINNING OF YEAR BALANCE	ENDING YEAR BALANCE
(a)	(b)	(c)		(e)	(f)
1		NET UTILITY PLANT		\$2,902,952	\$2,688,601
NONUTILITY PROPERTY & INVESTMENT					
2	121	Nonutility Property (Trademarks)		1,043,733	1,043,733
3	122	Less: Accumulated Depreciation & Amortization of Nonutility Plant			
4		Net Nonutility Property		\$1,043,733	\$1,043,733
5	123	Investment in Associated Companies			
6	124	Investment in Nonassociated Companies (in providing water service, i.e. water supply)			
7	125	Other Investments in Nonassociated Companies			
8		TOTAL NONUTILITY PROPERTY & INVESTMENT		\$1,043,733	\$1,043,733
CURRENT & ACCRUED ASSETS					
9	131	Cash			
10	132	Special Deposits			
11	141	Customer Account Receivables		80,366	54,139
12	142	Other Accounts Receivable			0
13	143	Accumulated Provisions for Uncollectible Accounts		(1,278)	(1,607)
14	144	Notes Receivable			0
15	145 & 146	Accounts & Notes Receivable From Associated Companies			0
16	151	Inventory: Plant Material & Supplies			
17	162	Prepayments		2,196	4,318
18	171	Accrued Interest & Dividends Receivable			
19	172	Rents Receivable & Accrued			
20	174	Miscellaneous Current & Accrued Assets			
21		TOTAL CURRENT AND ACCRUED ASSETS		\$81,284	\$56,850
DEFERRED DEBITS					
22	181	Unamortized Debt Discount & Expense			None-N/A
23	182	Extraordinary Property Losses			
24	186	Miscellaneous Deferred Debits			None-N/A
25	190	Accumulated Deferred Income Taxes (asset)			0
26		Total Deferred Debits		\$0	\$0
27		TOTAL ASSETS AND OTHER DEBITS		\$4,027,969	\$3,789,184

Note: (1) Estimate if not known. Indicate if estimated.

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

LINE NO.	ACCT. NO.	ACCOUNT NAME	BEGINNING YEAR BALANCE	ENDING YEAR BALANCE
(a)	(b)	(c)	(e)	(f)
EQUITY CAPITAL				
1	201	Common stock issued		0
2	204	Preferred stock issued		0
3	207	Premium on capital stock		
4	211	Other paid-in capital	500	500
5	212	Discount on capital stock		
6	213	Capital stock expense		
7	214	Appropriated retained earnings		
8	215	Unappropriated retained earnings	1,305,107	2,310,837
9	216	Reacquired capital stock		
10	218	Proprietary Capital (proprietorship & Partnership only)		
11		Total equity capital	\$1,305,607	\$2,311,337
CURRENT AND ACCRUED LIABILITIES				
12	224	Long-term debt		0
13	231	Accounts payable	3,703	N/A-None
14	232	Notes payable		0
15	233	Accounts payable to associated companies		0
16	234	Notes payable to associated companies	2,709,425	1,466,639
17	235	Customer deposits	1,000	
18	236	Accrued taxes	2,630	6,290
19	237	Accrued interest		
20	238	Accrued dividends		
21	241	Miscellaneous current and accrued liabilities	5,604	4,918
22		Total current and accrued liabilities	\$2,722,362	\$1,477,847
DEFERRED CREDITS				
23	251	Premium on unamortized debt		
24	252	Advances for construction		0
25	253	Other deferred credit		
26		Total deferred credits	\$0	\$0
CONTRIBUTIONS IN AID OF CONSTRUCTION - CIAC				
27	271	Contributions in aid of construction (ciac)		None-N/A
28	272	Deduct accumulated amortization of CIAC		None-N/A
29		Total net CIAC	\$0	\$0
ACCUMULATED DEFERRED INCOME TAXES				
30	281	Accumulated deferred income taxes-accelerated amortization		0
31	282	Accumulated deferred income taxes-Liberalized Depreciation		0
32	283	Accumulated deferred income taxes-other		0
33		Total accumulated deferred income taxes	\$0	\$0
34		TOTAL EQUITY CAPITAL AND LIABILITIES	\$4,027,969	\$3,789,184

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computation of all tax accruals.

If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

DESCRIPTION	REFERENCE	AMOUNT
Net income for the year:		338,951
Reconciling items for the year		
Taxable income not reported on books:		
Deductions recorded on books not deducted for return:		
Interest expense - tax effect		
Difference in book/tax depreciation		
Difference in book/tax loss on disposal		
Current year tax accruals		
Income recorded on books not included in return:		
CIAC write off kper UW 79		
Deferred tax adjustment		
Deduction on return not charged against book income:		
Federal tax net income		\$338,951

VERIFICATION: I DECLARE UNDER PENALTIES OF FALSE SWEARING THAT THIS REPORT, INCLUDING ANY ACCOMPANYING SCHEDULES AND STATEMENTS, HAS BEEN EXAMINED BY ME AND, TO THE BEST OF MY KNOWLEDGE AND BELIEF, IT IS A TRUE, CORRECT AND COMPLETE REPORT OF

SIGNATURE: Oregon Resorts, LLC	TITLE:
By:	Authorized Signer
PRINT NAME:	DATE
Scott Pickert	
FULL NAME OF REPORTING UTILITY	TELEPHONE NUMBER
Cline Butte Water, LLC	541 504-2305