



825 NE Multnomah, Suite 2000
Portland, Oregon 97232

February 3, 2017

VIA ELECTRONIC FILING

Public Utility Commission of Oregon
201 High Street SE, Suite 100
Salem, OR 97301-3398

Attn: Filing Center

RE: UP 337 – Compliance Filing

In accordance with the third condition set forth in Order No. 16-241, PacifiCorp d/b/a Pacific Power encloses for filing the final journal entry recording the transaction in the above-referenced docket.

Please direct any questions regarding this filing to Natasha Siores, Manager of Regulatory Affairs, at (503) 813-6583.

Sincerely,

A handwritten signature in black ink that reads "R. Bryce Dalley". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

R. Bryce Dalley
Vice President, Regulation

Enclosure

PacifiCorp

Journal entries to record the sale of Distribution Lines & Subs and Transmission Lines to Navajo Tribal Utility Authority
Iowa Curve Accumulated Depreciation Reserve Assumption - Year End 2016

1. Record receipt of proceeds from the sale of assets to the NTUA and reimbursement for \$575,000 of transaction costs, study costs and property tax per the Purchase and Transfer Agreement.

FERC Account	Description	Debit	Credit
131	Cash	\$ 5,727,071	
102	Electric Plant Purchased or Sold		\$ 5,727,071

2. Record sales costs, study costs and reimburseable property taxes for the sale of assets to the NTUA.

FERC Account	Description	Debit	Credit
102	Electric Plant Purchased or Sold	\$ 1,150,822	
186.1	Sales Costs of Electric Utility Facilities Sold		\$ 973,812
252	Customer Advances for Construction		\$ 173,908
236	Accrued taxes - Property Taxes		\$ 3,101

3. Record the retirement of Distribution lines assets.

FERC Account	Description	Debit	Credit
108	Accumulated Depreciation	\$ 1,031,455	
102	Electric Plant Purchased or Sold	\$ 2,987,661	
101	Electric Plant in Service		\$ 4,019,116

4. Record the retirement of Distribution substation assets.

FERC Account	Description	Debit	Credit
108	Accumulated Depreciation	\$ 669,233	
102	Electric Plant Purchased or Sold	\$ 1,495,753	
101	Electric Plant in Service		\$ 2,164,986

5. Record the retirement of Transmission lines assets.

FERC Account	Description	Debit	Credit
108	Accumulated Depreciation	\$ 183,652	
102	Electric Plant Purchased or Sold	\$ 162,418	
101	Electric Plant in Service		\$ 346,070

6. To clear account 102 - Electric plant purchased or sold to account 421.2 - Loss on disposition of property and record the Oregon Balancing Account Regulatory Liability Adjustment on Transmission Assets Only.

FERC Account	Description	Debit	Credit
421.2	Loss on Disposition of Property	\$ 68,944	
254	Other Regulatory Liabilities - OR 26.2382% x 3.5% Transmission Assets	\$ 638	
102	Electric Plant Purchased or Sold		\$ 69,582

7. Record current and deferred tax on the sale to NTUA.

FERC Account	Description	Debit	Credit
409.1	Income Taxes, Utility Operating Income	\$ 1,698,312	
236	Accrued Taxes		\$ 1,698,312
<i>To record current tax expense on remaining tax basis from disposition of asset</i>			
282	Accumulated Deferred Income Taxes - Other Property	\$ 1,573,366	
411.1	Provision for Deferred Income Taxes-Credit, Utility Operating Income		\$ 1,573,366
<i>To record FAS 109 deferred tax benefit on reversal of book/tax basis difference on disposition of asset</i>			
410.1	Provision for Deferred Income Taxes-Debit, Utility Operating Income	\$ 204,284	
283	Accumulated Deferred Income Taxes - Other	\$ 124,946	
182.3109	Regulatory Asset - FAS 109		\$ 329,230
<i>To record unwind of FAS 109 regulatory asset on remaining FAS 109 Reg Asset</i>			