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April 28, 2016

ELECTRONICALLY FILED

Attention: Filing Center
Public Utility Commission of Oregon
201 High Street SE, Suite 100
P.O. Box 1088
Salem, Oregon 97308-1088

Re: **Docket UP 315**
Exchange of Certain Transmission Assets Associated with the Jim Bridger
Generation Plant – Idaho Power Company’s Compliance Filing of Final
Journal Entries

Dear Filing Center:

Pursuant to Order No. 15-184, attached for filing in Docket UP 315 are Idaho Power Company’s final journal entries recording the exchange of assets with PacifiCorp. The entries reflect asset amounts as of October 30, 2015, the date the exchange between the parties closed. If you have any questions regarding this filing, please contact Courtney Waites, Senior Regulatory Analyst, at (208) 388-5612 or cwaites@idahopower.com.

Sincerely,



Julia A. Hilton

JAH:csb
Attachment

**IDAHO POWER COMPANY
FINAL JOURNAL ENTRIES**

Final journal entries to exchange undivided ownership interests in equipment between PacifiCorp and Idaho Power Company to provide the parties with transmission capacity that better aligns with the current configuration of the parties' respective transmission systems.

<u>FERC Account</u>	<u>Description</u>	<u>Debit</u>	<u>Credit</u>
102	Electric Plant Purchased or Sold	44,618,999	
108	Accumulated Provision for Depreciation of Electric Plant	20,630,805	
101	Electric Plant in Service		65,249,804
	<i>To classify the exchange of the undivided ownership interest in assets to PacifiCorp from Electric Plant in Service to FERC account #102 - Electric Plant Purchased or Sold in accordance with 18 CFR, Part 101, Electric Plant Instruction 5.</i>		
131	Cash	160,908	
102	Electric Plant Purchased or Sold		160,908
	<i>To record cash payment from PacifiCorp for the differing values resulting from the netting of the exchange prices.</i>		
107	Construction Work in Progress	878,791	
232	Accounts Payable		878,791
	<i>To record transaction costs as of March 31, 2016 incurred by Idaho Power to facilitate the exchange of undivided ownership interest in assets with PacifiCorp.</i>		
101	Electric Plant in Service	74,404,644	
108	Accumulated Provision for Depreciation of Electric Plant		29,946,553
102	Electric Plant Purchased or Sold		44,458,091
	<i>To clear FERC account #102 - Electric Plant Purchased or Sold to Electric Plant in Service and Accumulated Provision for Depreciation for the value of the undivided ownership interest in assets received from PacifiCorp.</i>		
409.1	Current Income Tax - Operating Income	5,352,607	
236	Income Taxes Accrued		5,352,607
282	Accumulated Deferred Income Taxes - Operating Property	4,775,409	
411.1	Deferred Income Tax Credit - Operating Income		4,775,409
	<i>To record current and deferred taxes for the undivided ownership interest received in assets exchanged with PacifiCorp.</i>		
282	Accumulated Deferred Income Taxes - Operating Property	5,783,564	
411.2	Deferred Income Tax Credit - Other Income & Deductions		5,783,564
	<i>To record the reversal of the accumulated deferred income tax balance for method/life differences on the assets relinquished to PacifiCorp.</i>		
410.2	Deferred Income Tax - Other Income & Deductions	5,783,564	
282	Accumulated Deferred Income Taxes - Other Property		5,783,564
	<i>To establish the accumulated deferred income tax balance (non-rate base offsetting) for the tax basis difference on the replacement property received from PacifiCorp.</i>		