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April 4, 2017

ELECTRONICALLY FILED

Attention: Filing Center
Public Utility Commission of Oregon
201 High Street SE, Suite 100
P.O. Box 1088
Salem, Oregon 97308-1088

Re: **Docket No. UP 315**
Exchange of Certain Transmission Assets Associated with the Jim Bridger
Generation Plant – Idaho Power Company's **Supplemental** Final Journal
Entries

Attention Filing Center:

Pursuant to Order No. 15-184, enclosed for filing in Docket No. UP 315 are Idaho Power Company's ("Idaho Power") supplemental final journal entries recording the exchange of certain transmission assets with PacifiCorp. On April 27, 2016, Idaho Power submitted final journal entries to the Federal Energy Regulatory Commission ("FERC"), in accordance with 18 C.F.R., Part 101 Electric Plant Instruction 5, and pursuant to Ordering Paragraph G of *Idaho Power Co., PacifiCorp*, 151 FERC ¶ 61,233 (2015), Idaho Power Company. After further discussion with FERC staff, Idaho Power updated the proposed journal entries to clear FERC Account 102, Electric Plant Purchased or Sold. The attached supplemental entries reflect the updated journal entries that were approved by FERC for accounting purposes on January 24, 2017.

If you have any questions regarding this filing, please contact Courtney Waites, Senior Regulatory Analyst, at (208) 388-5612 or cwaites@idahopower.com.

Sincerely,



Julia A. Hilton

JAH:csb
Attachment

**IDAHO POWER COMPANY
SUPPLEMENTAL FINAL JOURNAL ENTRIES**

Final journal entries to exchange undivided ownership interests in equipment between PacifiCorp and Idaho Power Company to provide the parties with transmission capacity that better aligns with the current configuration of the parties' respective transmission systems.

	<u>FERC Account</u>	<u>Description</u>	<u>Debit</u>	<u>Credit</u>
1	102	Electric Plant Purchased or Sold	44,618,999	
	108	Accumulated Provision for Depreciation of Electric Plant	20,630,805	
	101	Electric Plant in Service		65,249,804
		<i>To classify the exchange of the undivided ownership interest in assets to PacifiCorp from Electric Plant in Service to FERC account #102 - Electric Plant Purchased or Sold in accordance with 18 CFR, Part 101, Electric Plant Instruction 5.</i>		
2	131	Cash	160,908	
	102	Electric Plant Purchased or Sold		160,908
		<i>To record cash payment from PacifiCorp for the differing values resulting from the netting of the exchange prices.</i>		
3	102	Electric Plant Purchased or Sold	750,893	
	131	Cash		2,309
	186.1	Deferred Debits		748,584
		<i>To record transaction costs as of July 31, 2016 incurred by Idaho Power to facilitate the exchange of undivided ownership interest in assets with PacifiCorp, including the WA real estate excise tax paid to PacifiCorp for transfer tax amounts due.</i>		
4	101	Electric Plant in Service	74,404,644	
	114	Electric Plant Acquisition Adjustment	750,893	
	108	Accumulated Provision for Depreciation of Electric Plant		29,946,553
	102	Electric Plant Purchased or Sold		45,208,984
		<i>To clear FERC account #102 - Electric Plant Purchased or Sold to Electric Plant in Service, Electric Plant Acquisition Adjustment, and Accumulated Provision for Depreciation for the value of the undivided ownership interest in assets received from PacifiCorp.</i>		
5	409.1	Current Income Tax - Operating Income	5,352,607	
	236	Income Taxes Accrued		5,352,607
	282	Accumulated Deferred Income Taxes - Operating Property	4,775,409	
	411.1	Deferred Income Tax Credit - Operating Income		4,775,409
		<i>To record current and deferred taxes for the undivided ownership interest received in assets exchanged with PacifiCorp.</i>		
6	282	Accumulated Deferred Income Taxes - Operating Property	5,783,564	
	411.2	Deferred Income Tax Credit - Other Income & Deductions		5,783,564
		<i>To record the reversal of the accumulated deferred income tax balance for method/life differences on the assets relinquished to PacifiCorp.</i>		
7	410.2	Deferred Income Tax - Other Income & Deductions	5,783,564	
	282	Accumulated Deferred Income Taxes - Other Property		5,783,564
		<i>To establish the accumulated deferred income tax balance (non-rate base offsetting) for the tax basis difference on the replacement property received from PacifiCorp.</i>		
8	406	Amortization of Electric Plant Acquisition Adjustments	1,248	
	115	Accumulated Provision for Amortization of Electric Plant Acquisition Adjustments		1,248
		<i>Proposed monthly journal entry to amortization from FERC account #114 - Electric Plant Acquisition Adjustment over fifty (50) years. FERC account #115 - Accumulated Provision of Electric Plant Acquisition Adjustments shall be credited for the purpose of providing for the extinguishment of the amount placed in FERC account #114.</i>		