



Michael J. Youngblood
Rate Design Manager

SENT VIA FEDERAL EXPRESS

June 29, 2010

Public Utility Commission of Oregon
Attn: Filing Center
550 Capitol Street NE, Suite 215
P. O. Box 2148
Salem, OR 97308-2148

RE: Order No. 10-083

Dear Sir or Madam:

On March 11, 2010, the Public Utility Commission of Oregon ("Commission") issued Order No. 10-083 which reset the annual regulatory fees for 2010 to .15 percent from .25 percent. Further, pursuant to ORS 757.259(2), the Commission ordered each electric utility to defer the difference between the fees payable under ORS 756.310 in 2010 calculated at .25 percent and at .15 percent. By July 1, 2010, the Commission requested Idaho Power submit a proposal and request to amortize all or a portion of the deferral.

Based upon the Company's 2009 gross operating revenues in Oregon, Idaho Power's annual regulatory fee calculated at .25 percent is \$107,122.95. With a fee level of .15 percent, the annual regulatory fees would have been \$64,273.77, resulting in a deferral amount of \$42,849.18. In accordance with Staff's recommendation (Order 10-083 Appendix page 3 of 6), the Company is proposing to offset its 2006 Excess Power Cost Deferral ("2006 Deferral"), which is currently in amortization and being recovered through the Power Supply Adjustment. Based upon May 2010 balances, the Company expects the 2006 Deferral to be fully amortized in January 2011. Offsetting the 2006 Deferral with the deferral associated with the change in the annual regulatory fees would change the expected amortization completion to December 2010. Please see attached Exhibits A and B for the detail of the calculations.

If you have any questions regarding this filing, please call Courtney Waites at (208) 388-5612.

Sincerely,

A handwritten signature in black ink that reads "Michael J. Youngblood".

Michael J. Youngblood

MJY:kk
Enclosures

cc: Courtney Waites
RA Files
Legal Files

**BEFORE THE
OREGON PUBLIC UTILITIES COMMISSION**

IDAHO POWER COMPANY

EXHIBIT "A"

8 - 2007 Excess Power Cost Summary Deferral
 0 Amortization Schedule

2010

	January	February	March	April	May	June	July	August	September	October	November	December
Power Cost Deferral Beginning Balance	\$ 1,844,010.21	\$ 1,874,067.55	\$ 1,599,912.01	\$ 1,407,985.77	\$ 1,256,454.87	\$ 1,135,944.95	\$ 929,578.93	\$ 742,860.87	\$ 597,977.19	\$ 398,823.47	\$ 265,882.33	\$ 128,112.16
Annual Regulatory Fees Deferral						(42,970.14)						
Month's Interest	3,150.18	2,859.87	2,625.56	2,405.31	2,149.88	1,940.57	1,688.03	1,268.75	989.78	681.32	454.18	218.88
Month's Amortization (Estimated: June - Dec 2010)	(173,092.64)	(140,015.41)	(131,551.80)	(151,938.41)	(124,659.59)	(165,338.45)	(188,486.29)	(176,272.23)	(166,823.49)	(133,642.46)	(138,204.35)	(128,331.02)
Unamortized Excess Power Cost	\$ 1,874,067.55	\$ 1,599,912.01	\$ 1,407,985.77	\$ 1,259,454.87	\$ 1,135,944.95	\$ 829,578.93	\$ 742,860.87	\$ 587,677.19	\$ 398,823.47	\$ 265,882.33	\$ 128,112.16	\$ 0.00

Ending True-Up of True-Up Balance	\$ 1,844,010.21	\$ 1,874,067.55	\$ 1,599,912.01	\$ 1,407,985.77	\$ 1,256,454.87	\$ 1,135,944.95	\$ 929,578.93	\$ 742,860.87	\$ 597,977.19	\$ 398,823.47	\$ 265,882.33	\$ 128,112.16
Monthly Interest Rate	2.050%	2.050%	2.050%	2.050%	2.050%	2.050%	2.050%	2.050%	2.050%	2.050%	2.050%	2.050%
Monthly Interest	\$ 3,150.18	\$ 2,859.87	\$ 2,625.56	\$ 2,405.31	\$ 2,149.88	\$ 1,940.57	\$ 1,688.03	\$ 1,268.75	\$ 989.78	\$ 681.32	\$ 454.18	\$ 218.88

**BEFORE THE
OREGON PUBLIC UTILITIES COMMISSION**

IDAHO POWER COMPANY

EXHIBIT "B"

IDAHO POWER COMPANY
Oregon Regulatory Fees (Order 10-083)
For April 2010 - December 2010

<u>MONTH</u>	<u>BEGINNING</u> <u>BALANCE</u>	<u>ENDING</u> <u>BALANCE</u>	<u>AVG BAL</u> <u>NET OF CUM</u> <u>INT CHARGES</u>	<u>INTEREST</u> <u>RATE</u>	<u>CARRYING</u> <u>CHARGES</u>	<u>CUMULATIVE</u> <u>INTEREST</u> <u>CHARGES</u>
April, 2010	0.00	42,849.18	21,424.59	2.24%	39.44	39.44
May	42,849.18	42,888.62	42,849.18	2.24%	81.52	120.96
Jun	42,888.62	42,970.14	42,868.90	2.24%	78.93	199.89
July	42,970.14	43,049.07	42,909.66	2.24%	81.63	281.52
Aug	43,049.07	43,130.70	42,949.13	2.24%	81.71	363.23
Sept	43,130.70	43,212.41	42,989.94	2.24%	79.15	442.38
Oct	43,212.41	43,291.56	43,030.80	2.24%	81.86	524.24
Nov	43,291.56	43,373.42	43,070.37	2.24%	79.30	603.54
Dec	43,373.42	43,452.72	43,111.30	2.24%	82.02	685.56