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February 21, 2014

VIA ELECTRONIC AND U.S. MAIL

PUC Filing Center Public Utility Commission of Oregon PO Box 1088 Salem, OR 97308-1088

Re: UE _____ Idaho Power Company's 2013 Annual Power Supply Expense True-Up

Attention Filing Center:

Enclosed in the above-referenced docket are an original and five copies of Idaho Power Company's 2013 Annual Power Supply Expense True-Up and Direct Testimony and Exhibits of Courtney Waites.

A copy of this filing has been served on all parties to this proceeding as indicated on the attached certificate of service. Please contact me with any questions.

Very truly yours,

Wendy Mcandor

Wendy McIndoo Office Manager

Enclosures

1	BEFORE THE PUBLIC U OF ORE	
2		
3	UE	
4	IN THE MATTER OF THE APPLICATION OF	2013 ANNUAL POWER SUPPLY
5	IDAHO POWER COMPANY FOR AUTHORITY TO IMPLEMENT A POWER	EXPENSE TRUE-UP
6	COST ADJUSTMENT TARIFF SCHEDULE FOR ELECTRIC SERVICE TO CUSTOMERS	
7	IN THE STATE OF OREGON.	
8		

9 In compliance with Order No. 08-238 as amended by Order No. 09-373 (hereinafter 10 "Order No. 08-238"), Idaho Power Company ("Idaho Power" or "Company") hereby files its 2013 Annual Power Supply Expense True-Up ("True-Up"), which implements the power 11 12 cost adjustment mechanism ("PCAM") by calculating the deviation between actual net 13 power supply expenses ("NPSE") and those expenses recovered through rates. 14 Accordingly, Idaho Power requests that the Public Utility Commission of Oregon 15 ("Commission") issue an order confirming that the Company has correctly calculated the amount of the True-Up for later inclusion in rates as \$0.00 and confirming that the 16 17 Company will not add any amounts to the Annual Power Supply Expense True-Up 18 Balancing Account ("True-Up Balancing Account") for 2013. This filing is based upon the 19 followina:

1. In Order No. 08-238, the Commission approved a PCAM for Idaho Power that requires the Company to file, in February of each year, a True-Up that will implement the PCAM by calculating the deviation between actual NPSE and those expenses recovered through rates. Order No. 08-238 further requires that eligible power supply expense deviations will be added to the True-Up Balancing Account at the end of each 12-month period ending December along with 50 percent of the annual interest calculated at the

Page 2 - 2013 ANNUAL POWER SUPPLY EXPENSE TRUE-UP Company's authorized cost of capital. The required calculations are detailed in the
 Stipulation attached as Exhibit A to Order No. 08-238.

3 2. As described in the Testimony of Courtney Waites filed herewith, Idaho 4 Power has calculated its True-Up in accordance with the methodology approved by the 5 Commission in Order No. 08-238, and has determined that the amount of \$0.00 should be 6 added to the True-Up Balancing Account because the Oregon Allocated Power Cost 7 Deviation is within the deadbands as calculated using the Company's 2012 Report of 8 Operations ("ROO"). Consistent with Order No. 09-373, the Company will recalculate the 9 deadbands using the 2013 ROO as required under Order No. 09-373, and will make any appropriate supplemental filings. 10

11 3. Idaho Power wishes to waive paper service in this docket. Communications
12 regarding this Application should be addressed to:

13

	Ling	Nordstrom	Lisa Rackner
14		o Power Company	McDowell Rackner & Gibson, PC
15		Box 70	419 SW 11 th Avenue, Suite 400
15		e, ID 83707	Portland, OR 97205-2605
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17	Reg	ulatory Dockets	
17		o Power Company	
18		Box 70	
10		e, Idaho 83707	
19		ets@idahopower.com	
20			
24	_	a ža i la	
21	For	all of the above reasons, Ida	aho Power requests that the Commission issue its
22	order confi	ming that the Company has o	correctly calculated the amount of the True-Up and
23	confirming	that the Power Cost Adjustme	ent amount of \$0.00 requires no adjustment to the
24	True-Up Ba	lancing Account.	
25			
26			
Page	•	3 ANNUAL POWER SUPPLY PENSE TRUE-UP	Y McDowell Rackner & Gibson PC 419 SW Eleventh Avenue, Suite 400 Portland, OR 97205

1			Respectfully submitted this 21 st day	of February 2014.
2				McDowell & Ragkner PC
3				All for
4				Lisa F. Rackner
5				Adam Lowney IDAHO POWER COMPANY
6				Lisa D. Nordstrom
7				Lead Counsel PO Box 70
8				Boise, ID 83707
9				Attorneys for Idaho Power Company
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Page	4	-	2013 ANNUAL POWER SUPPLY EXPENSE TRUE-UP	McDowell Rackner & Gibson PC 419 SW Eleventh Avenue, Suite 400 Portland, OR 97205

BEFORE THE PUBLIC UTILITY COMMISSION OF OREGON

UE ____

)

IN THE MATTER OF THE APPLICATION) OF IDAHO POWER COMPANY FOR AUTHORITY TO IMPLEMENT A POWER COST ADJUSTMENT TARIFF SCHEDULE FOR ELECTRIC SERVICE TO CUSTOMERS IN THE STATE OF OREGON.

2013 ANNUAL POWER SUPPLY EXPENSE TRUE-UP

IDAHO POWER COMPANY

DIRECT TESTIMONY

OF

COURTNEY WAITES

February 21, 2014

Q. Please state your name, business address, and present position with Idaho Power Company ("Idaho Power" or the "Company").

A. My name is Courtney Waites. I am employed by Idaho Power as a Senior Regulatory
Analyst in the Regulatory Affairs Department. My business address is 1221 West Idaho
Street, Boise, Idaho 83702.

6 Q. Please describe your educational background.

7 In December of 1998, I received a Bachelor of Arts degree in Accounting from the Α. University of Alaska in Anchorage, Alaska. In 2000, I earned a Master of Business 8 9 Administration degree from Alaska Pacific University. I have attended New Mexico State University's Center for Public Utilities and the National Association of Regulatory Utility 10 Commissioners "Practical Skills for the Changing Electric Industry" conference, the 11 Electric Utility Consultants, Inc., "Introduction to Rate Design and Cost of Service 12 Concepts and Techniques for Electric Utilities" conference, Edison Electric Institute's 13 "Introduction to Public Utility Accounting" course, and Edison Electric Institute's Electric 14 15 Rates Advanced course.

16 Q. Please describe your work experience.

I became employed with Idaho Power in December 2004 in the Accounts Payable 17 Α. Department. In 2005, I accepted a Regulatory Accountant position in the Finance 18 19 Department where one of my tasks was to assist in responding to regulatory data requests pertaining to financial issues. In 2006, I accepted my current position, 20 Regulatory Analyst, in the Regulatory Affairs Department. My duties as a Regulatory 21 Analyst include providing support for the Company's various regulatory activities, 22 including tariff administration, regulatory ratemaking and compliance filings, and the 23 development of various pricing strategies and policies. 24

25 Q. What is the purpose of your testimony?

A. The purpose of my testimony is to describe the quantification of the Company's Annual
 Power Supply Expense True-Up ("True-Up Rate"), which is detailed in Order Nos. 08-

DIRECT TESTIMONY OF COURTNEY WAITES

1 238 and 09-373. In order to determine the True-Up Rate, I will first describe the 2 quantification of the dollar balance in the Annual Power Supply Expense True-Up 3 Balancing Account ("True-Up Balancing Account"), including the credit for the sale of 4 SO2 Allowances and Renewable Energy Credits ("RECs") made during the deferral 5 year.

6

Q. What is the True-Up Balancing Account?

A. The True-Up Balancing Account is a Company account where the Power Cost
Adjustment ("PCA") is quantified at the end of each 12-month period ending December,
along with 50 percent of the annual interest calculated at the Company's authorized cost
of capital. Subject to an earnings test, the PCA is 90 percent of the amount that the
Oregon Allocated Power Cost Deviation is above or below the Power Supply Expense
Deadband.

Q. How does Order No. 09-373 impact the Annual Power Supply Expense True-Up Balancing Account?

Order No. 09-373 clarifies which year's Results of Operations ("ROO") should be relied 15 Α. upon in calculating the deferral deadbands and the earnings test components of the 16 Power Cost Adjustment mechanism. Idaho Power, the Citizens' Utility Board of Oregon, 17 and the Staff of the Public Utility Commission of Oregon ("Commission") agreed that for 18 its initial calculation of the Annual Power Supply Expense True-Up filed in February each 19 year, the Company will use the most recent ROO report available, the ROO for the year 20 preceding the deferral period. Once the ROO report for the year of the deferral period 21 becomes available, the Company will file an updated calculation of the Annual Power 22 Supply Expense True-Up. The updated calculation is expected to occur in April of each 23 24 vear.

Q. Have you prepared an exhibit that quantifies the initial estimate of the amount to be added to the True-Up Balancing Account for 2013?

A. Yes. Exhibit 101 is the Company's quantification of the net power supply expenses to
 be trued-up for 2013.

Q. Please describe Exhibit 101 and the Company's quantification of the estimated
 amount to be included in the True-Up Balancing Account.

A. In Exhibit 101, the columns detail the monthly and year-to-date deviations between
actual net power supply expenses incurred and the power costs collected through rates.
The last column represents the annual amounts used in determining the amount to be
included in the True-Up Balancing Account.

9 Q. Please describe the calculations used to determine the amount to be included in
 10 the True-Up Balancing Account.

11 A. First, the Actual Unit Cost is calculated.

12 Q. How is the Actual Unit Cost calculated?

The Actual Unit Cost for net power supply expenses incurred is the total Actual Net 13 Α. 14 Power Supply Expense ("Actual NPSE") incurred divided by the Actual Sales. The Actual NPSE is determined on a system-wide basis and includes amounts booked to 15 16 Federal Energy Regulatory Commission Accounts 501 (Fuel-Coal), 547 (Fuel-Gas), 555 (Purchased Power), and 447 (Sales for Resale). In short, Actual NPSE is calculated by 17 adding fuel plus purchased power less off-system sales. The Actual NPSE for 2013 was 18 \$387,166,019.08. Actual Sales for 2013 were 14,619,355 megawatt-hours ("MWh"). 19 Dividing Actual NPSE by Actual Sales results in the Actual Unit Cost of \$26.48 per MWh 20 21 (\$387,166,019.08 ÷ 14,619,355 MWh = \$26.48 per MWh).

22 Q. What is the next step in the true-up calculation?

A. The next step in the true-up calculation is to compare the Actual Unit Cost to the
 Combined Rate. The Combined Rate is comprised of two components: (1) The October
 Power Cost Update, and (2) the March Power Cost Forecast. The Combined Rate in
 effect from January through May 2013 was \$20.76/MWh and the Combined Rate in
 effect from June through December 2013 was \$25.37/MWh. The Combined Rate

reflects the Commission-approved amounts reflected in rates during the months of the
 true-up period. The Annual Combined Rate, which is based on the five months of
 \$20.76/MWh and the seven months of \$25.37/MWh, is \$23.69/MWh.

4 Q. What is the deviation between the Actual Unit Cost and the Combined Rate for 5 2013?

A. For 2013, the deviation between the Actual Unit Cost (\$26.48/MWh) and the Combined
Rate (\$23.69/MWh) is \$2.79 per MWh (\$26.48 - \$23.69 = \$2.79). This amount is
multiplied by the Actual Sales (14,619,355 MWh) to determine the deviation from the
forecast on a system-wide basis, or \$40,800,567.53.

Q. How is the Oregon jurisdictional portion of the deviation from the forecast on a
 system-wide basis calculated?

A. The Oregon Allocated Power Cost Deviation is calculated by multiplying the system-wide
 deviation from the forecast by the Oregon allocation factor. The Oregon allocation factor
 is the energy allocator used in the ROO. Currently, using the 2012 ROO, the Oregon
 allocation factor is 4.37 percent. This results in an Oregon Allocated Power Cost
 Deviation of \$1,782,984.80, meaning the amount of the Oregon allocated power supply
 costs recovered in rates was less than the actual Oregon allocated power supply costs
 ((\$40,800,567.53) X 4.37 percent = \$1,782,984.80).

19Q.You stated earlier that as a result of Order No. 09-373 you will use the previous20year's ROO to calculate the Annual Power Supply Expense True-Up filed in21February, but once the ROO for the year of the deferral is available, you will22update the calculation of the Annual Power Supply Expense True-Up. Will the23Oregon Allocated Power Cost Deviation change?

A. If the Oregon allocation factor in the 2013 ROO is different than the Oregon allocation
 factor in the 2012 ROO, then the Oregon Allocated Power Cost Deviation will change.

26 Q. Is the Oregon Allocated Power Cost Deviation of \$1,782,984.80 the amount of 27 dollars to be added to the True-Up Balancing Account? A. No. Once the Oregon Allocated Power Cost Deviation is calculated, a Power Supply
 Expense Deadband is applied.

3 Q. Please explain how the Power Supply Expense Deadband is applied.

The Power Supply Expense Deadband is based upon the Company's authorized Return 4 Α. 5 on Equity ("ROE") from its last general rate case and the rate base measured on an Oregon basis from the most recent Oregon ROO report. The Oregon Allocated Power 6 Cost Deviation is compared to the positive and/or negative deadbands. A positive 7 deviation (Actual NPSE greater than those recovered through the Combined Rate) 8 constitutes an excess power supply expense. This expense is first reduced by a 9 deadband that is the dollar equivalent of 250 basis points of ROE (Oregon basis). A 10 11 negative deviation (Actual NPSE less than those recovered through the Combined Rate) 12 is a power supply expense savings. This savings is reduced by a deadband that is the dollar equivalent of 125 basis points of ROE (Oregon basis). 13

14 Q. What are the deadbands used for the calendar year 2012?

A. Using the Company's Oregon rate base of \$110,895,252 and the percentage of equity in
the capital structure as of December 31, 2012, 51.754 percent, the Upper Deadband of
250 Basis Points equals \$2,355,972 and the Lower Band of 125 Basis Points equals
negative \$1,177,986. Please see Exhibit 102.

19 Q. Will the deadbands change as a result of the 2013 ROO?

A. Yes, they will. A final determination of the deadbands will be made once the 2013 ROOis available.

Q. Based upon the initial estimate of deadbands, what is the amount of the net power
 supply expense deviation to be added to the True-Up Balancing Account for the
 calendar year 2012?

A. The amount of the Oregon Allocated Power Cost Deviation, \$1,782,984.80, is less than
 the Upper Deadband of \$2,355,972. Therefore, the dollar amount to be considered to
 add to the True-Up Balancing Account is zero.

DIRECT TESTIMONY OF COURTNEY WAITES

Q. Once the deferral is calculated, an earnings test must be applied. Has the
 Company performed the earnings test described above?

3 A. No.

4 Q. Why was an earnings test not performed?

A. Order No. 08-238 states that before any amounts of a deferral are approved for inclusion
 in the Annual Power Supply Expense True-Up Balancing Account for subsequent
 recovery or refund, the Commission will apply an earnings test. Since the Company is
 not proposing any deferral amounts be added to the Annual Power Supply Expenses
 True-Up Balancing Account, the Company was not required to perform an earnings test.

Q. In previous years the Company has proposed to offset its Oregon Allocated Power
 Cost Deviation by the sale of SO2 Allowances made during the deferral year.
 Were any sales of SO2 Allowances made during the calendar year 2013?

A. Yes. The total Oregon jurisdictional customer benefit of SO2 Allowance sales made in
2013 was \$956.12. Please see Exhibit 103. Subtracting this customer benefit from the
Oregon Allocated Power Cost Deviation of \$1,782,984.80 creates a deviation of
\$1,782,028.68. This amount is still less than the Upper Deadband of \$2,355,972;
therefore, the amount to be added to the True-Up Balancing Account is still zero. Again,
no earnings test is required.

Q. Order No. 11-086 requires Idaho Power to apply the net proceeds from the sale of
 RECs as a credit to the power cost deferral currently in amortization. Were any
 sales of RECs made during the calendar year 2013?

A. Yes. The total Oregon jurisdictional customer benefit of REC sales made in 2013 was
\$22,806.31. Please see Exhibit 104.

Q. Does the customer benefit of \$22,806.31 from the sale of RECs change the amount
 you propose to be added to the True-Up Balancing Account?

26 A. No. The customer benefit of \$22,806.31 from the sale of RECs will be applied as a 27 credit to the power cost deferral currently in amortization. As a result, there will be no

DIRECT TESTIMONY OF COURTNEY WAITES

1		impact to the amount proposed to be added to the True-Up Balancing Account. By
2		offsetting the 2008 excess power cost deferral currently in amortization, customers will
3		receive the benefits of 2013 REC sales immediately in the form of a reduced
4		amortization period.
5	Q.	Does this conclude your testimony?
6	Α.	Yes, it does.
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Idaho Power/101 Witness: Courtney Waites

BEFORE THE PUBLIC UTILITY COMMISSION OF OREGON

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IDAHO POWER COMPANY

Exhibit Accompanying Direct Testimony of Courtney Waites

Idaho Power/101 Waites/1

6,997,473 \$21.55 150,804,733,40 91,043,759,46 26,003,355,52 7,223,92 (19,790,957,71) 97,263,381,19 70,501,449,51 167,764,830,70 \$23.98 \$21,55 \$2.42 16,960,097.30 2,355,971.51 (1,177,985.76) 7_757% 4.37% 741,156.25 00'0 00'0 0.00 0.00 6,997,473 \$23.98 June YTD 19,323,670,71 5,804,303,89 1,828,97 (1,450,283,51) 23,679,340,06 13,242,380,83 36,921,720,89 1,431,499 \$ 26.99 37,204,659.01 \$25.79 \$25.09 (\$0.20) (282,938.12) 499 \$26.79 1,431, June 71,720,088.75 20,199,051.63 5,554.95 (18,340,694,20) 73,554,041.13 57,259,068.68 130,843,109.81 5,565,974 \$20,41 113,600,074,39 \$23.51 \$20.41 \$3.10 17,243,035.42 4.37% 753,520.65 2,355,971.51 (1,177,985.76) 7 757% 0.00 0.00 90% 0.00 5,565,974 \$23.51 0.00 May YTD 13,006,419.56 4,756,772,01 2,509,00 (1,223,081,40) 16,542,019,27 14,269,737,53 30,811,756,80 1.218.003 5 20.86 25,407,542.58 \$25.30 \$20.86 \$4.44 5,404,214,22 1,218,003 \$25.30 May 58,713,669,09 15,442,279,62 3,085,95 (17,117,012,80) 57,042,021,86 42,989,331,15 100,031,353,01 4,347,971 \$20.28 88,192,531,81 2,355,971.51 (1,177,985.76) \$23.01 \$20.28 \$2.72 \$11,838,821.20 0.00 4.37% 517,356.49 00.0 00.0 %0e \$23.01 0.00 4,347,971 April YTD 9,547,812.24 4,023,845.41 1,420.55 (1,442,293,21) 12,130,784.99 12,4551,469,39 999,549 \$ 20.04 20,030,961,96 \$24,56 \$20,04 \$4,52 4,520,507,43 999,549 \$24.56 April 49, 165,856,85 11,418,434,21 1,645,40 (15,674,719,59) 44,911,236,87 30,568,646,75 75,479,883,62 3,348,422 \$20.36 68,161,569,85 \$22.54 \$20.36 \$2.19 7,318,313.77 4.37% 319,810.31 2,355,971.51 (1,177,985.76) 0.00 \$22.54 0.00 0.00 90% 3,348,422 00 0.00 March YTD 14,614,535,44 2,567,898.76 792,40 (5,983,544,51) 11,199,682.09 9,730,002.46 20,929,634,55 1,008,296 \$ 20.34 20,508,740.64 \$20.76 \$20.34 \$0.42 420,943.91 \$20.76 1,008,296 34,551,321,41 8,850,535,45 873,00 (9,691,175,08) 33,711,554,78 20,838,644,29 54,550,199,07 2,340,126 \$20.36 47,652,829 21 2,355,971.51 (1,177,985.76) 7.757% \$23.31 \$20.36 \$2.95 6.897,369.86 4.37% 301,415,06 2,340,126 0.00 %06 00'0 0.00 \$23.31 0.00 ebruary YTD 14,047,160,83 3,455,181,35 500,59 (6,332,412,17) 11,170,430,60 11,604,677,48 222,775,108,09 \$22.34 \$20.29 \$2.05 2,088,093.66 1.019.567 20.687.014.43 \$22.34 1,019,567 20,504,160,58 5,395,354,10 372,41 (3,358,762,91) 22,541,124,18 9,233,966,80 31,775,090,98 2,355,971.51 (1,177,985 76) 1,320,559 \$20.42 26,965,814,78 \$24.06 \$20.42 \$3.64 4,809,276.20 7 757% 4.37% 210,165.37 %06 00 0 1,320,559 \$24.06 00.0 0.00 0.00 anuary YTC 20,504,160.58 5,395,354,10 372,41 (3,358,702,91) 222,541,124,18 9,233,966,80 31,775,090,98 1,320,559 \$ 20,42 26,965,814,78 \$24.08 \$20.42 \$3.64 4,809,276.20 1,320,559 \$24.06 4/WW/\$ WWW \$ S/MWh S/MWh \$/MWh MWh *** * * **\$** \$ **69 69 69** % **%** 4 Fuel Purchased Power Purchased Power Oregon Solar Pilot Surpus Sales Total Non-QF QF - Includes Net Metering and Liquidated Damages CF - Includes Net Metering and Liquidated Damages OREGON DEFERRAL W/ SHARING (90/10) POWER COSTS COLLECTED IN RATES Actual Sales Combined Rate (Recoverd in Rates) Total Power Costs Collected in Rates regon Allocation regon Allocated Power Cost Deviation (before DB) OREGON PCAM (Schedule 56) ACTUAL POWER COSTS CHANGE FROM FORECAST Actual Power Cost per Unit Catal Increase (Recoverd in Rates) Cual Increase (Decrease) Over Forecast Rate eviation from Forecast 2013 PCAM Twelve Months Ended December 31, 2013 DREGON DEFERRAL before sharing Portion of True-up Change Allowed eadband - Over 250 Basis Points eadband - Under 125 Basis Points Actual NPSE Costs Actual Sales - Includes Unbilled ctual Power Cost per Unit Interest Rate Interest Accrued to date **Total Deferred Balance** пе-Up (+) пе-Up (-)

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Twelve Months Ended December 31, 2013														
OREGON PCAM (Schedule 56)		July.	July YTD	Aunust	August YTD	September	September YTD	October	October YTD	November	November YTD	December	December Y10	Annal
ACTUAL POWER COSTS												and a second sec	13	
Actual NPSE Costs Actual Sales - Includes Unbilled	MWh	1,651,264	8,648,737	1,560,061	10,208,798	1,130,998	11,339,796	1,023,222	12,363,018	1,025,664	13,388,682	1,230,673	14,619,355	14,619,355
les. T	e	22 NTA 708 16	113 118 467 62	24 062 999 74	137.181.467.36	18.719.859.34	155,901,326,70	14,221,024,93	170,122,351.63	19,974,937,70	190,097,289,33	24,384,400.63	214,481,689,96	214,481,689.96
Puel Duraharad Dawar	÷ 4	15 107 224 ND	41 105 579 61	10.913.274.16	52.018.853.77	5.871.651.98	57,690,505,75	6,097,895,18	63,788,400.93	7,450,994,98	71,239,395,91	9,576,686.87	80,816,082,78	80,816,082.78
	•	2 695 48	9.919.40	3.182.21	13,101.61	2,481.08	15,582.69	1, 848, 62	17,432,31	1,646.37	19,078,68	928.43	20,007 11	20,007.11
	U	105 CC1 705 CI	(22 188 681 27)	(2 031 595 03)	(24 220.276 30)	(6.426.201.12)	(30,648,477,42)	(6,225,006 78)	(36,871,484,20)	(9,125,878,48)	(45,997,362 68)	(7,451,786.86)	(53,449,149.54)	(53,449,149,54)
	÷ 41	34 781 904 17	132.045.285.36	32.947.861.08	164,993,146,44	17,967,791,28	182,960,937 72	14,095,762.95	197,056,700.67	18,301,700.57	215,358,401 24	26,510,229.07	241,868,630.31	241,868,630,31
OE - Includes Net Metering and Linuidated Damages		14 191 301 06	84.692.840.57	13.904.954.68	98,597,795,45	13,991,950.44	112,589,745,89	11,523,036,72	124,112,782,61	10,187,314.87	134,300,097,48	10,997,291 29	145,297,388.77	145,297,388.77
Total Actual Power Costs Incurred	ə 63	48,973,295,23	216,738,125.93	46,852,815,96	263,590,941,89	31,959,741.72	295,550,683,61	25,618,799.67	321,169,483,28	28,489,015.44	349,658,498.72	37,507,520,36	387,166,019.08	387,166,019,08
Actual Power Cost per Unit	4/WWh	\$29.66	\$25,06	\$30.03	\$25.82	\$28.26	\$26,06	\$25.04	\$25.98	\$27.78	\$26.12	\$30.48	\$26.48	\$26.48
POWER COSTS COLLECTED IN RATES														330 050 55
Actual Sales	MWh	1.651.264	8,648,737	1,560,061	10,208,798	1,130,998	11,339,796	1,023,222	12,363,018	1,025,664	13,388,682	1,230,673	SSS, 819, 41	14,019,055
Combined Date (Decoverd in Dates)	\$/MMP	5 26.32	\$22.46	\$ 26.73	\$23.11	\$ 26.10	\$23.41	\$ 24.70	\$23.52	\$ 24.63	\$23.60	\$ 24.74	59"27\$	E0.52¢
Total Power Costs Collected in Rates	ю	43,461,268.48	194,266,001,98	41,700,430.53	235,966,432,41	29,519,047,80	265,485,480,21	25,273,583 40	290,759,063,61	25,159,537,92	315,918,601,53	30,446,850.02	346,365,451_55	346,365,451,55
CHANGE FROM FORECAST	CAMAN	AD BR	825.06	\$30.03	\$25.82	\$28.26	\$26.06	\$25.04	\$25.98	\$27.78	\$26.12	\$30.48	\$26.48	\$26.48
Combined Pala (Perovent in Pales)	\$/MWh	\$26.32	\$22.46	\$26.73	\$23.11	\$26.10	\$23.41	\$24.70	\$23.52	\$24.53	\$23.60	\$24,74	\$23.69	\$23.69
Actual Increase (Decrease) Over Energet Rate	\$/MWh	53.34	\$2.60	\$3.30	\$2.71	\$2.16	\$2.65	\$0.34	\$2.46	\$3.25	\$2.52	\$5.74	\$2.79	\$2.79
Deviation from Forecast	69	5,512,026,75	22,472,124,05	5,152,385.43	27,624,509,48	2,440,693,92	30,065,203.40	345,216,27	30,410,419.67	3,329,477,52	33,739,897_19	7,060,670.34	40,800,567 53	40,800,567,53
					1010		A 3784		702E V		4.37%		4.37%	4.37%
Oregon Allocation Oregon Allocated Power Cost Deviation (before DB)	* *		4.31% 982,031.82		1,207,191.06		1,313,849.39		1,328,935.34		1,474,433.51		1,782,984.60	1,782,984.80
	4		9 966 074 64		9 366 971 64		2.355.971.51		2.355.971.51		2,355,971.51		2,355,971.51	2,355,971,51
Deadband - Over 250 Basis Points Deadband - Under 125 Basis Points	л и я		(1,177,985.76)		(1,177,985.76)		(1,177,985.76)		(1,177,985.76)		(1,177,985.76)		(1,177,985.76)	(1,177,985.76)
					00 0		00.0		000		0.00		00.0	00.0
True-Up (+) True-Up (-)	1 9 19		000		00.0		000		0.00		0.00		00'0	00'0
	•		5						000		00.0		00.0	0.00
OREGON DEFERRAL before sharing Portion of True-Into Channe Allowed	49 X		%06		0.0 80%		%06		80%		80%		%06	%06
	2			Harris W. S. N.						0 00 m 20 0		1 11 1 10	0.00	000
OREGON DEFERRAL w/ SHARING (90/10)	10		0.00		0.00		0.00		0.00		0.00	the state of the state of the	0.00	0.0
	3		7 7670		757%		7.757%		7.757%		7_757%		7.757%	7 757%
interest Rate Interest Accrued to date	R #9		000		0.00		0.00		00'0		00'0		0.00	00'0
														000

Idaho Power/102 Witness: Courtney Waites

BEFORE THE PUBLIC UTILITY COMMISSION OF OREGON

UE ____

IDAHO POWER COMPANY

Exhibit Accompanying Direct Testimony of Courtney Waites

Determination of Oregon PCAM Deadbands Based on Idaho Power 2012 Results of Operations

(A) (B)

(4)	Data Data	Total System	Oregon
(1)	Rate Base	\$2,692,570,111	\$110,895,252
(2)	% Equity in cap structure	51.754%	51.754%
(3)	Equity in rate base	\$1,393,512,735	\$57,392,729
(4)	100 basis points	1.000%	1.000%
(5)	Resulting return (NOI Effect)	\$13,935,127	\$573,927
(6)	Net-to Gross Factor	1.64200	1.64200
(7)	Revenue requirement	\$22,881,479 \$	942,389

(8)	Upper Band of Basis Points	250	\$2,355,971.51
(9)	Lower Band of Basis Points	125	(\$1,177,985.76)

Idaho Power/103 Witness: Courtney Waites

BEFORE THE PUBLIC UTILITY COMMISSION OF OREGON

UE ____

IDAHO POWER COMPANY

Exhibit Accompanying Direct Testimony of Courtney Waites

Idaho Power/103

	A	8	υ	D	ш	ш	υ	т	-	7	×		M	z	0
Oregon Emission Sales:	Sales:					T									
January 2013 thr	January 2013 thru December 2013	F						2013							
9			January	February	March	April	May	June	July	August	September	October	November	December	Totals
Prior Month Sale(s)	(s)	\$		*	100	<u> (</u>		•		1.00		26,000.00	*	3	26,000.00
Srokerage Fee's	Brokerage Fee's Paid in Prior Month	69	*	*) .	*			*	۲	10	(2,000.00)	() ()	3	(2,000.00)
Net Proceeds		\$	×	91		Ŷ	31:	×	æ	×.		24,000.00	ö		24,000.00
Oregon Allocation	c		4.37%	4 37%	4.37%	4.37%	4.37%	4.37%	4.37%	4.37%	4.37%	4.37%			4.37%
Sharing Percentage	age		%0'06	%0.06	80.0%	%0'06	%0'06	%0 06	80.08	80'0%	%0 06	80'08	%0'06	80.0%	80.0%
Total Customer Benefit	er Benefit	\$	•	a .	n - 1	Ĵ)	10	•	E.	•	6	943.92			943.92
14 15 16 Principle															
Beginning Balance	ee	ю	se:	296)	1	3	•	•	9	8			943.92	943.92	
19 Amount Deferred			*		2010	38	3	x	3	1/4		943 92	•		943.92
Ending Balance		ю		×	÷	ii		2	3	•		943 92	943.92	943.92	943,92
23 24 Interest 25 Bedinning Balance	<u>e</u>	69				,								6 10 6	•
26 Monthly Interest Rate	Rate		7.757%	7 757%	7.757%	7.757%	7.757%	7.757%	7 757%	7 757%	7.757%	7.757%	7 757%	7.757%	7 757%
28 Monthly Interest		69		*	*	×		×	•	<u>, </u>	2		6.10	6.10	12.20
Interest Accrued to Date	to Date	v	•	•	*	•	R		2	•			6.10	12.20	12.20
Deferral Balanc	Deferral Balance Including Interest	69	•	*		(0)	13				•	943 92	950.02	956.12	956.12
Total Customer Benefit	Benefit														956.12

Idaho Power/104 Witness: Courtney Waites

BEFORE THE PUBLIC UTILITY COMMISSION OF OREGON

UE ____

IDAHO POWER COMPANY

Exhibit Accompanying Direct Testimony of Courtney Waites

Idaho Power/104

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Ore Ore	Oregon Renewable Energy Credit Sales														
3 Jar	January 2013 thru December 2013				111			2013						0	100 000
*			January	February	March	April	May	June	July	August	September	October	November	December	Totals
5 Pric	Prior Month Sale(s)	69	27			469,282.25	j.	14,375,00	2,677 50	8,800.00		8,800,00	60,443.20		564,377,95
6 Bro	Brokerage Fee's Paid in Prior Month	69	00'0	*	v	(2,993,48)		(179.69)	a'	*	×	0.	(700.54)		(3,873,71
7 We	Western Electric Coordinating Council Fees		(223,86)	(200.31)	(299,08)	(321.33)	(1,105.88)	(191.81)	(249.87)	(275.63)	(329.95)	(430.29)	(1,994.17)	(329.01)	(5,951,19)
00 0	Net Proceeds	¢	(223.86)	(200.31)	(299.08)	465,967 44	(1,105 88)	14,003 50	2,427 63	8,524,37	(329,95)	8,369,71	57.748 49	(329.01)	554,553.05
	Oregon Allocation		4.37%	4.37%	4 37%	4.37%	4.37%	4.37%	4.37%	4.37%	4.37%	4.37%	4.37%	4.37%	4.3
	Sharing Percentage		%0'06	%0 06	%0'06	%0'06	%0'06	%0 06	%0 06	%0 06	%0'06	%0.06	%0.06	%0 06	%0 06
1014	Total Customer Benefit	69	(8.80)	(7.88)	(11.76)	18,326,50	(43.49)	550.76	95.48	335 26	(12.98)	329,18	2,271,25	(12,94)	21,810,57
	Principle														
	Beginning Balance	69	2	(8.80)	(16.68)	(28 45)	18,298,05	18,254 56	18,805.32	18,900.80	19,236.06	19,223.08	19,552.26	21,823.51	
20 Am	Amount Deferred		(8.80)	(7 88)	(11.76)	18,326.50	(43.49)	550.76	95,48	335.26	(12.98)	329,18	2,271,25	(12.94)	21,810.57
23 Enc	Ending Balance	цэ	(8.80)	(16.68)	(28.45)	18,298.05	18,254,56	18,805.32	18,900.80	19,236.06	19,223.08	19,552,26	21,823.51	21,810.57	21,810,57
5 Int	Interest														
26 Be(Beginning Balance	69	Ă		(0.06)	(0.17)	(0.35)	117.93	235.93	357.49	479.67	604.02	728.28	854.67	
28 Mo	Monthly Interest Rate		7.757%	7.757%	7.757%	7.757%	7.757%	7.757%	1.757%	7.757%	7.757%	7,757%	7.757%	7.757%	7.757%
_	Monthly Interest	ю	3	(0.06)	(0.11)	(0.18)	118,28	118.00	121.56	122 18	124.35	124 26	126 39	141.07	995.74
	Interest Accrued to Date	ю		(90.0)	(0.17)	(0.35)	117.93	235.93	357.49	479.67	604.02	728.28	854.67	995.74	\$995.74
32 D 32 33	Deferral Balance Including Interest	69	(8.80)	(16.74)	(28.62)	18,297.70	18,372.49	19.041 25	19.258 29	19.715.73	19,827 10	20,280.54	22,678.18	22,806.31	22,806.31
	Total Customer Benefit														22,806,31

1	CERTIFICATE OF SERVICE
2	I hereby certify that I served a true and correct copy of the foregoing document in
3	Idaho Power Company's 2013 Annual Power Supply Expense True Up on the
4	following named person(s) on the date indicated below by email addressed to said
5	person(s) at his or her last-known address(es) indicated below.
6	
7	OPUC Dockets Robert Jenks
8	Citizens' Utility Board of Oregon <u>dockets@oregoncub.org</u> <u>bob@oregoncub.org</u>
9	Catriona McCracken Michael T. Weirich Citizens' Utility Board of Oregon Department of Justice
10	<u>catriona@oregoncub.org</u> Michael.weirich@state.or.us
11	John Crider Public Utility Commission of Oregon
12	john.crider@state.or.us
13	
14	
15	DATED: February 21, 2014
16	
17	Wendy McIndoo Wendy McIndoo
18	Office Manager
19	
20	
21	
22	
23	
24	
25	
26	
Page ²	CERTIFICATE OF SERVICE McDowell Rackner & Gibson PC

McDowell Rackner & Gibson PC 419 SW 11th Avenue, Suite 400 Portland, OR 97205