

February 16, 2016

Public Utility Commission of Oregon Attn: Filing Center 201 High Street, S.E. P.O. Box 1088 Salem, OR 97308-1088

RE: Advice No. 16-01, Schedule 128 Short Term Transition Adjustment Update April 2016 Quarterly Election Window

Portland General Electric (PGE) submits this filing pursuant to Oregon Revised Statutes 757.205 and 757.210, and Oregon Administrative Rules 860-022-0025, 860-022-0030, and OAR 860-038-0275, for filing proposed tariff sheet associated with Tariff P.U.C. No. 18, with a requested effective date of **April 1, 2016**:

Twenty Fourth Revision of Sheet No. 128-4

This filing establishes the 9-month balance of year transition adjustment rates under Schedule 128 for customers electing to leave Cost of Service or choose Direct Access Service as of April 1, 2016. The election window will open 8:00 a.m. on February 16, 2016¹ and will close at 5:00 p.m. on February 18, 2016. This filing is made concurrently with posting the transition adjustment rates on the Company's website PortlandGeneral.com/Business.

The April 1st balance of year short-term transition adjustment rates are based on the same methodology used to establish the 12-month short term transition adjustment Schedule 128 rates that were filed in PGE Advice No. 15-28 and became effective January 1, 2016.

These Schedule 128 Transition Adjustments will be updated to reflect the costs of the Carty generating station when it becomes operational in 2016.

¹ The Balance-of-Year Transition Adjustment Rate is normally filed on February 15th unless the date is a weekend or state-recognized holiday, the filing date will be the next business day. Because the 15th is a federal holiday, PGE submits the filing on the 16th.

To satisfy the requirements of Oregon Administrative Rules 860-022-0025(2) and 860-022-0030(1), PGE provides the following responses:

OARs 860-022-0025 and 860-0022-0030 require that PGE submit a statement of the tariff schedule change, the number of customers affected, the change in revenue, and the grounds supporting the change. With regard to identifying the number of customers affected and change in revenue, when PGE files its balance of year transition adjustment, the adjustment is paid by customers who elect to leave PGE's Cost of Service or choose Direct Access for the balance of year. It is unknown how many customers will make this election and the revenue change is therefore unknown.

Work papers supporting the April 1st Schedule 128 balance of year short-term adjustment rates are attached.

Please direct any questions regarding this filing to Rob Macfarlane at (503) 464-8954 or Colin Wright at (503) 464-8011.

Please direct all formal correspondence and requests to the following email address pge.opuc.filings@pgn.com

Sincerely,

Karla Wenzel

Manager, Pricing & Tariffs

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Enclosures

SCHEDULE 128 (Concluded)

Second Quarter - April 1st Balance of Year Adjustment Rate (1)

	,	Annual	
Schedule		¢ per kWh ⁽²⁾	
38		3.262	(j)
75	Secondary	3.351 ⁽³⁾	
	Primary	3.289 ⁽³⁾	
	Subtransmission	3.313 ⁽³⁾	
83		3.657	
85	Secondary	3.509	
	Primary	3.422	
89	Secondary	3.351	
	Primary	3.289	
	Subtransmission	3.313	
90		2.929	
91		3.055	
95		3.055	
538		3.262	
575	Secondary	3.351 ⁽³⁾	
	Primary	3.289 ⁽³⁾	
	Subtransmission	3.313 ⁽³⁾	
583		3.657	
585	Secondary	3.509	
	Primary	3.422	
589	Secondary	3.351	
	Primary	3.289	
	Subtransmission	3.313	
590		2.929	
591		3.055	
592		3.064	
595		3.055	(1)

⁽¹⁾ Applicable April 1, 2016 through December 31, 2016.(2) Not applicable to Customers served on Cost of Service.

⁽³⁾ Applicable only to the Baseline and Scheduled Maintenance Energy.