



Portland General Electric Company
121 SW Salmon Street • Portland, Oregon 97204
PortlandGeneral.com

November 10, 2016

Public Utility Commission of Oregon
Attn: Filing Center
201 High Street, S.E.
P.O. Box 1088
Salem, OR 97308-1088

RE: Advice No. 16-20, Miscellaneous Regulatory Adjustment

Portland General Electric (PGE) submits this filing pursuant to Oregon Revised Statutes (ORS) 757.205 and 757.210, and Oregon Administrative Rules (OARs) 860-022-0025 and 860-022-0030, for filing proposed tariff sheets associated with Tariff P.U.C. No. 18 with a requested effective date of **January 1, 2017**:

Twelfth Revision of Sheet No. 105-1
Sixteenth Revision of Sheet No. 105-2
Fifteenth Revision of Sheet No. 105-3

Schedule 105, Regulatory Adjustments is composed of parts A and B. Part A includes the revenue requirements difference related to the difference between the actual costs of the North Fork Surface Collector (NFSC) and the costs presumed in current prices. Similarly, Part A also includes the difference in revenue requirements related to the actual issuance and interest costs of a bond issued in January 2016 relative to the costs presumed in current prices. The NFSC refund is discussed in OPUC Order 15-356 and the bond issuance refund is consistent with the provisions specified in Docket No UM 1756. Part A also includes the effects of the UE 283 stipulation regarding the economic benefits of PGE's acquisition of the Power Resources Cooperative (PRC) share of the Boardman plant, amortization of sales of Renewable Energy Certificates (RECs), and the amortization of the three intervener fund balancing accounts. The table below summarizes the amortization amounts inclusive of interest and the proposed rate spread:

| <u>Item</u> | <u>Amount (000)</u> | <u>Rate Spread</u> |
|--------------|---------------------|---|
| NFSC | (\$259) | COS generation revenues |
| Bond Issue | (\$1,551) | Revenues |
| PRC | (\$226) | COS generation revenues |
| REC Sales | (\$2,057) | Generation revenues, DA customers priced at COS |
| CUB Fund | \$328 | Schedule 7 |
| Match Fund | \$208 | Schedules 89/489/589, 90/490/590 |
| Issue Fund | \$763 | Schedules 7, 89/489/589, 90/490/590 |
| Total Part A | (\$2,794) | |

Schedule 105, Part B is a charge to applicable customers of approximately \$701,000 related to the 2016 deferred Large Nonresidential Load True-up consistent with the provisions of Schedule 128. This amount is spread to large nonresidential customers on an equal cents per kWh basis.

To satisfy the requirements of Oregon Administrative Rules (OAR) 860-022-0025(2) and 860-22-0030(1), PGE provides the following responses:

The 2017 revenues resulting from the proposed Schedule 105 prices are approximately (\$2.2) million. This represents an increase of approximately \$2.7 million relative to current Schedule 105 prices that would provide revenues of (\$4.9) million. A typical Schedule 7 residential customer consuming 840 kWh monthly will see a bill increase of \$0.16 inclusive of the Public Purpose Charge, or 0.16%.

To satisfy the requirements of ORS 757.259(6), PGE provides the following responses:

PGE's 2015 annual cycle revenues were approximately \$1,734 million. The sum of PGE's current and proposed 2017 amortization of deferrals including the proposed applicable amortization in Schedules 105 is approximately (\$4.6) million. The proposed amortization amounts related to the various deferrals in this filing are approximately (0.1%) of 2015 revenues. A list of the applicable current and proposed amortizations is provided in the work papers.

Work papers and detailed bill comparisons are included in this filing.

Please direct any questions regarding this filing to Marc Cody at (503) 464-7434

Please direct all formal correspondence and requests to the following email address pge.opuc.filings@pgn.com

Sincerely,



Karla Wenzel
Manager, Pricing & Tariffs

Enclosures

**SCHEDULE 105
REGULATORY ADJUSTMENTS**

PURPOSE

The purpose of this schedule is to reflect the effects of regulatory adjustments such as net gains from nonrecurring property transactions, and costs associated with the implementation of SB 1149, and miscellaneous nonrecurring items.

APPLICABLE

To all bills for Electricity Service calculated under all schedules and contracts, except those Customers explicitly exempted.

PART A – MISCELLANEOUS ADJUSTMENTS

Part A will be adjusted annually as necessary to recover nonrecurring Regulatory Adjustments.

PART B – LARGE NON-RESIDENTIAL LOAD TRUE-UP

Part B consists of costs associated with the Schedule 128 Large Nonresidential Load Shift True-up after the November annual open enrollment window.

ADJUSTMENT RATES

The Adjustment Rates, applicable for service on and after the effective date of this schedule, will be:

| | <u>Schedule</u> | <u>Part A</u> | <u>Part B</u> | <u>Adjustment Rate</u> | |
|----|-----------------|---------------|---------------|--------------------------------|-----|
| 7 | | (0.017) | 0.000 | (0.017) ¢ per kWh | (I) |
| 15 | | (0.029) | 0.000 | (0.029) ¢ per kWh | (R) |
| 32 | | (0.024) | 0.000 | (0.024) ¢ per kWh | (I) |
| 38 | | (0.024) | 0.007 | (0.017) ¢ per kWh | |
| 47 | | (0.032) | 0.000 | (0.032) ¢ per kWh | |
| 49 | | (0.027) | 0.007 | (0.020) ¢ per kWh | |
| 75 | | | | | |
| | Secondary | 0.000 | 0.007 | 0.007 ¢ per kWh ⁽¹⁾ | |
| | Primary | 0.000 | 0.007 | 0.007 ¢ per kWh ⁽¹⁾ | |
| | Subtransmission | 0.000 | 0.007 | 0.007 ¢ per kWh ⁽¹⁾ | (I) |

(1) Applicable only to the Baseline and Scheduled Maintenance Energy.

SCHEDULE 105 (Continued)

ADJUSTMENT RATES (Continued)

| | <u>Schedule</u> | <u>Part A</u> | <u>Part B</u> | <u>Adjustment Rate</u> | |
|-----|-----------------|---------------|---------------|------------------------|-----|
| 83 | | (0.022) | 0.007 | (0.015) ¢ per kWh | (I) |
| 85 | | | | | |
| | Secondary | (0.020) | 0.007 | (0.013) ¢ per kWh | |
| | Primary | (0.020) | 0.007 | (0.013) ¢ per kWh | |
| 89 | | | | | |
| | Secondary | 0.000 | 0.007 | 0.007 ¢ per kWh | |
| | Primary | 0.000 | 0.007 | 0.007 ¢ per kWh | |
| | Subtransmission | 0.000 | 0.007 | 0.007 ¢ per kWh | |
| 90 | | 0.003 | 0.007 | 0.010 ¢ per kWh | (I) |
| 91 | | (0.027) | 0.007 | (0.020) ¢ per kWh | |
| 92 | | (0.018) | 0.007 | (0.011) ¢ per kWh | (I) |
| 95 | | (0.027) | 0.007 | (0.020) ¢ per kWh | |
| 485 | | | | | |
| | Secondary | (0.012) | 0.007 | (0.005) ¢ per kWh | (R) |
| | Primary | (0.012) | 0.007 | (0.005) ¢ per kWh | (R) |
| 489 | | | | | |
| | Secondary | 0.008 | 0.007 | 0.015 ¢ per kWh | (I) |
| | Primary | 0.008 | 0.007 | 0.015 ¢ per kWh | |
| | Subtransmission | 0.008 | 0.007 | 0.015 ¢ per kWh | |
| 490 | | 0.009 | 0.007 | 0.016 ¢ per kWh | (I) |
| 491 | | (0.011) | 0.007 | (0.004) ¢ per kWh | (R) |
| 492 | | (0.011) | 0.007 | (0.004) ¢ per kWh | |
| 495 | | (0.011) | 0.007 | (0.004) ¢ per kWh | (R) |

SCHEDULE 105 (Concluded)

ADJUSTMENT RATES (Continued)

| <u>Schedule</u> | <u>Part A</u> | <u>Part B</u> | <u>Adjustment Rate</u> | |
|-----------------|---------------|---------------|--------------------------------|-----|
| 515 | (0.029) | 0.000 | (0.029) ¢ per kWh | (R) |
| 532 | (0.024) | 0.000 | (0.024) ¢ per kWh | (I) |
| 538 | (0.024) | 0.007 | (0.017) ¢ per kWh | |
| 549 | (0.027) | 0.007 | (0.020) ¢ per kWh | |
| 575 | | | | |
| Secondary | 0.000 | 0.007 | 0.007 ¢ per kWh ⁽¹⁾ | |
| Primary | 0.000 | 0.007 | 0.007 ¢ per kWh ⁽¹⁾ | |
| Subtransmission | 0.000 | 0.007 | 0.007 ¢ per kWh ⁽¹⁾ | |
| 583 | (0.022) | 0.007 | (0.015) ¢ per kWh | |
| 585 | | | | |
| Secondary | (0.020) | 0.007 | (0.013) ¢ per kWh | |
| Primary | (0.020) | 0.007 | (0.013) ¢ per kWh | |
| 589 | | | | |
| Secondary | 0.000 | 0.007 | 0.007 ¢ per kWh | |
| Primary | 0.000 | 0.007 | 0.007 ¢ per kWh | |
| Subtransmission | 0.000 | 0.007 | 0.007 ¢ per kWh | |
| 590 | 0.003 | 0.007 | 0.010 ¢ per kWh | (I) |
| 591 | (0.027) | 0.007 | (0.020) ¢ per kWh | |
| 592 | (0.018) | 0.007 | (0.011) ¢ per kWh | (I) |
| 595 | (0.027) | 0.007 | (0.020) ¢ per kWh | |

(1) Applicable only to the Baseline and Scheduled Maintenance Energy.