



**Portland General Electric**  
121 SW Salmon Street • Portland, OR 97204  
portlandgeneral.com

November 15, 2023

Public Utility Commission of Oregon  
Attn: Filing Center  
201 High Street, S.E.  
P.O. Box 1088  
Salem, OR 97308-1088

**RE: Advice No. 23-31, Schedule 128 Short Term Transition Adjustment**

Portland General Electric Company (PGE) submits this filing pursuant to Oregon Revised Statutes (ORS) 757.205 and 757.210 and Oregon Administrative Rule (OAR) 860-022-0025 for filing proposed tariff sheets associated with Tariff P.U.C. No. 18, with a requested effective date of **January 1, 2024**:

Twenty Eighth Revision of Sheet No. 128-1  
Twenty Seventh Revision of Sheet No. 128-2

This filing establishes the Schedule 128 2023 Short-Term Transition Adjustment prices for Customers electing to leave Cost of Service pricing during the annual election window that opens November 15, 2023.

Schedule 128 Short Term Transition Adjustment prices for each schedule are calculated based on the difference between the prospective 2024 Tariff Energy Charges anticipated to be effective January 1, 2024 and the 2024 forward market prices for power.

The election window will open on November 15, 2023 at 2:00 PM and will close at 5:00 p.m. on November 22, 2023. The work papers supporting the Schedule 128 Short Term Transition adjustment rates are included.

To satisfy the requirements of OARs 860-022-0025(2), PGE provides the following responses:

OAR 860-022-0025 requires that PGE submit a statement of the tariff schedule change, the number of Customers affected, the change in revenue, and the grounds supporting the change.

Schedule 128 is for Customers electing to leave PGE's Cost of Service or choose Direct Access as of January 1, 2024. It is unknown how many customers will make this election and the revenue change is therefore unknown.

Please direct questions or comments regarding this filing to Bruce Service at [bruce.service@pgn.com](mailto:bruce.service@pgn.com) Please direct all formal correspondence and requests to the following email address [pge.opuc.filings@pgn.com](mailto:pge.opuc.filings@pgn.com)

Sincerely,

*\s\ Robert Macfarlane*

Robert Macfarlane  
Manager, Pricing and Tariffs

Enclosures

PGE Advice No. 23-31  
Work Papers

Provided in electronic format and password protected

**SCHEDULE 128  
SHORT-TERM TRANSITION ADJUSTMENT**

**PURPOSE**

The purpose of this Schedule is to calculate the Short-Term Transition Adjustment to reflect the results of the ongoing valuation under OAR 860-038-0140.

**AVAILABLE**

In all territory served by the Company.

**APPLICABLE**

To all Nonresidential Customers served who receive service at Daily pricing (other than Cost of Service) on Schedules 32, 38, 75, 83, 85, 89, 90, 91 or 95 or Direct Access service on Schedules 515, 532, 538, 549, 575, 583, 585, 589, 590, 591, 592 and 595. This Schedule is not applicable to Customers served on Schedules 485, 489, 490, 491, 492 and 495.

**SHORT-TERM TRANSITION ADJUSTMENT**

The Short-Term Transition Adjustment will reflect the difference between the Energy Charge(s) under the Cost of Service Option including Schedule 125 and the market price of power for the period of the adjustment applied to the load shape of the applicable schedule.

**ANNUAL SHORT-TERM TRANSITION ADJUSTMENT RATE**

For Customers who have made a service election other than Cost of Service in 2023, the Annual Short-Term Transition Adjustment Rate will be applied to their bills for service effective on and after January 1, 2024: (C)  
(C)

Schedule	Annual Part A ¢ per kWh <sup>(1)</sup>	Annual Part B \$ per KW of On-Peak Demand	
32	(2.552)		(R)
38	(2.272)		
75	Secondary (3.066) <sup>(2)</sup>		
	Primary (3.032) <sup>(2)</sup>		
	Subtransmission (3.305) <sup>(2)</sup>		
83	(5.557)	9.00	(I)
85	Secondary (5.668)	10.24	
	Primary (5.551)	10.13	(R) (I)

(1) Not applicable to Customers served on Cost of Service.  
(2) Applicable only to the Baseline and Scheduled Maintenance Energy.

**SCHEDULE 128 (Continued)**

ANNUAL SHORT-TERM TRANSITION ADJUSTMENT RATE (Continued)

Schedule		Annual Part A ¢ per kWh <sup>(1)</sup>	Annual Part B \$ per KW of On-Peak Demand	
89	Secondary	(3.066)		(R)
	Primary	(3.032)		
	Subtransmission	(3.305)		(R)
90 30-250 MWa	Primary	(3.091)		(C)
90 >250 MWa	Primary	(3.289)		(C)
91		(2.374)		(R)
95		(2.374)		
515		(2.351)		
532		(2.552)		
538		(2.272)		
549		(2.021)		
575	Secondary	(3.066) <sup>(2)</sup>		
	Primary	(3.032) <sup>(2)</sup>		
	Subtransmission	(3.305) <sup>(2)</sup>		
583		(5.557)	9.00	(I)
585	Secondary	(5.668)	10.24	
	Primary	(5.551)	10.13	(I)
589	Secondary	(3.066)		
	Primary	(3.032)		
	Subtransmission	(3.305)		(R)
590 30-250 MWa	Primary	(3.091)		(C)
590 >250 MWa	Primary	(3.289)		(C)
591		(2.374)		(R)
592		(3.312)		
595		(2.374)		(R)

(1) Not applicable to Customers served on Cost of Service.  
(2) Applicable only to the Baseline and Scheduled Maintenance Energy.

**ANNUAL SHORT-TERM TRANSITION ADJUSTMENT REVISIONS**

The Annual Short-Term Transition Adjustment rate will be filed on November 15<sup>th</sup> (or the next business day if the 15<sup>th</sup> is a weekend or holiday) to be effective for service on and after January 1<sup>st</sup> of the next year. Indicative, non-binding estimates for the Annual Short-Term Transition Adjustment and Cost-of-Service Energy Prices will be posted by the Company by September 1 and then again one week prior to the filing date. These prices will be for informational purposes only and are not to be considered the adjustment rates.