



Portland General Electric Company
121 SW Salmon Street • Portland, Oregon 97204
PortlandGeneral.com

November 17, 2017

Public Utility Commission of Oregon
Attn: Filing Center
201 High Street, S.E.
P.O. Box 1088
Salem, OR 97308-1088

RE: Advice No. 17-31, Miscellaneous Regulatory Adjustments

Portland General Electric Company (PGE) submits this filing pursuant to Oregon Revised Statutes (ORS) 757.205 and 757.210, and Oregon Administrative Rules (OARs) 860-022-0025 and 860-022-0030, for filing proposed tariff sheets associated with Tariff P.U.C. No. 18 with a requested effective date of **January 1, 2018**:

Thirteenth Revision of Sheet No. 105-1
Seventeenth Revision of Sheet No. 105-2
Sixteenth Revision of Sheet No. 105-3

Schedule 105, Regulatory Adjustments is composed of parts A and B. Part A includes the difference in revenue requirements related to the difference between the actual costs of the North Fork Surface Collector (NFSC) and the costs presumed in current prices. Similarly, Part A also includes the difference in revenue requirements related to the actual issuance and interest costs of a bond issued in January 2016 relative to the costs presumed in current base prices. The NFSC refund is discussed in OPUC Order 15-356 and the bond issuance refund is consistent with the provisions specified in OPUC Order 17-100. Part A also includes the effects of the UE 283 stipulation regarding the economic benefits of PGE's acquisition of the Power Resources Cooperative (PRC) share of the Boardman plant, a proposed two-year amortization of the projected expenditures related to Schedule 5 Direct Load Control Pilot Rider (DLC) and Schedule 6 Residential Pricing Pilot, and, finally, the amortization of the property sales account. The table below summarizes the Part A amortization amounts inclusive of interest and the proposed rate spread:

<u>Item</u>	<u>Amount (000)</u>	<u>Rate Spread</u>
NFSC	(\$259)	COS generation revenues
Bond Issue	(\$1,665)	Revenues
PRC	(\$226)	COS generation revenues
Property Sales	(\$2,381)	Revenues, with DA customers priced at COS
Pilot Programs	<u>\$2,111</u>	COS generation revenues
Total Part A	(\$2,420)	

Regarding the DLC and the pricing pilot, PGE proposes to amortize the expenses incurred, and projected to be incurred for the 2015-2018 period over two years. Expenses projected to be incurred in 2019 are not included in the proposed Schedule 105 prices. Furthermore, in this filing, PGE does not propose to amortize any expenses related to the direct provision of thermostats to customers. Consistent with the recommendations made by OPUC Staff at the July 11, 2017 OPUC Public Meeting, PGE will discuss this topic with OPUC Staff before proposing to include these expenses in proposed prices. PGE intends to reexamine the appropriate level of 2019 amortization for the two pilot programs in 2018.

The Schedule 105, Part B is a credit to applicable customers of approximately \$667,000 related to the 2017 deferred Large Nonresidential Load True-up consistent with the provisions of Schedule 128. This amount is spread to Large Nonresidential customers on an equal cents per kWh basis.

To satisfy the requirements of OARs 860-022-0025(2) and 860-22-0030(1), PGE provides the following responses:

The 2017 revenues resulting from the proposed Schedule 105 prices are approximately (\$3.1) million. This represents a reduction of approximately \$900,000 relative to current Schedule 105 prices. Some customer classes will see a price increase while others will see a price reduction. A typical Schedule 7 Residential customer consuming 820 kWh monthly will see a bill increase of \$0.01, or 0.01%.

To satisfy the requirements of ORS 757.259(6), PGE provides the following responses:

PGE's 2016 annual cycle revenues were approximately \$1,674 million. The sum of PGE's current and proposed 2017 amortization of deferrals including the proposed applicable amortizations in Schedules 105 is approximately \$6.1 million, or 0.4% of 2016 revenues. A list of the applicable current and proposed amortizations is provided in the work papers.

Work papers and detailed bill comparisons are included in this filing.

Please direct any questions regarding this filing to Marc Cody at (503) 464-7434.

Please direct all formal correspondence and requests to the following email address pge.opuc.filings@pgn.com

Sincerely,



Jay Tinker
Director, Regulatory Policy & Affairs

Enclosures

**SCHEDULE 105
REGULATORY ADJUSTMENTS**

PURPOSE

The purpose of this schedule is to reflect the effects of regulatory adjustments such as net gains from nonrecurring property transactions, and costs associated with the implementation of SB 1149, and miscellaneous nonrecurring items.

APPLICABLE

To all bills for Electricity Service calculated under all schedules and contracts, except those Customers explicitly exempted.

PART A – MISCELLANEOUS ADJUSTMENTS

Part A will be adjusted annually as necessary to recover nonrecurring Regulatory Adjustments.

PART B – LARGE NON-RESIDENTIAL LOAD TRUE-UP

Part B consists of costs associated with the Schedule 128 Large Nonresidential Load Shift True-up after the November annual open enrollment window.

ADJUSTMENT RATES

The Adjustment Rates, applicable for service on and after the effective date of this schedule, will be:

	<u>Schedule</u>	<u>Part A</u>	<u>Part B</u>	<u>Adjustment Rate</u>	
7		(0.016)	0.000	(0.016) ¢ per kWh	(I)
15		(0.039)	0.000	(0.039) ¢ per kWh	(R)
32		(0.015)	0.000	(0.015) ¢ per kWh	(I)
38		(0.019)	(0.007)	(0.026) ¢ per kWh	(R)
47		(0.031)	0.000	(0.031) ¢ per kWh	(I)
49		(0.019)	(0.007)	(0.026) ¢ per kWh	(R)
75					
	Secondary	(0.006)	(0.007)	(0.013) ¢ per kWh ⁽¹⁾	(R)
	Primary	(0.006)	(0.007)	(0.013) ¢ per kWh ⁽¹⁾	(R)
	Subtransmission	(0.006)	(0.007)	(0.013) ¢ per kWh ⁽¹⁾	(R)

(1) Applicable only to the Baseline and Scheduled Maintenance Energy.

SCHEDULE 105 (Continued)

ADJUSTMENT RATES (Continued)

	<u>Schedule</u>	<u>Part A</u>	<u>Part B</u>	<u>Adjustment Rate</u>	
83		(0.010)	(0.007)	(0.017) ¢ per kWh	(R)
85					
	Secondary	(0.008)	(0.007)	(0.015) ¢ per kWh	
	Primary	(0.008)	(0.007)	(0.015) ¢ per kWh	
89					
	Secondary	(0.006)	(0.007)	(0.013) ¢ per kWh	
	Primary	(0.006)	(0.007)	(0.013) ¢ per kWh	
	Subtransmission	(0.006)	(0.007)	(0.013) ¢ per kWh	
90		(0.006)	(0.007)	(0.013) ¢ per kWh	
91		(0.039)	(0.007)	(0.046) ¢ per kWh	
92		(0.009)	(0.007)	(0.016) ¢ per kWh	
95		(0.039)	(0.007)	(0.046) ¢ per kWh	
485					
	Secondary	(0.012)	(0.007)	(0.019) ¢ per kWh	
	Primary	(0.012)	(0.007)	(0.019) ¢ per kWh	
489					
	Secondary	(0.010)	(0.007)	(0.017) ¢ per kWh	
	Primary	(0.010)	(0.007)	(0.017) ¢ per kWh	
	Subtransmission	(0.010)	(0.007)	(0.017) ¢ per kWh	
490		(0.010)	(0.007)	(0.017) ¢ per kWh	
491		(0.029)	(0.007)	(0.036) ¢ per kWh	
492		(0.012)	(0.007)	(0.019) ¢ per kWh	
495		(0.029)	(0.007)	(0.036) ¢ per kWh	(R)

SCHEDULE 105 (Concluded)

ADJUSTMENT RATES (Continued)

<u>Schedule</u>	<u>Part A</u>	<u>Part B</u>	<u>Adjustment Rate</u>	
515	(0.039)	0.000	(0.039) ¢ per kWh	(R)
532	(0.015)	0.000	(0.015) ¢ per kWh	(I)
538	(0.019)	(0.007)	(0.026) ¢ per kWh	(R)
549	(0.019)	(0.007)	(0.026) ¢ per kWh	
575				
Secondary	(0.006)	(0.007)	(0.013) ¢ per kWh ⁽¹⁾	
Primary	(0.006)	(0.007)	(0.013) ¢ per kWh ⁽¹⁾	
Subtransmission	(0.006)	(0.007)	(0.013) ¢ per kWh ⁽¹⁾	
583	(0.010)	(0.007)	(0.017) ¢ per kWh	
585				
Secondary	(0.008)	(0.007)	(0.015) ¢ per kWh	
Primary	(0.008)	(0.007)	(0.015) ¢ per kWh	
589				
Secondary	(0.006)	(0.007)	(0.013) ¢ per kWh	
Primary	(0.006)	(0.007)	(0.013) ¢ per kWh	
Subtransmission	(0.006)	(0.007)	(0.013) ¢ per kWh	
590	(0.006)	(0.007)	(0.013) ¢ per kWh	
591	(0.039)	(0.007)	(0.046) ¢ per kWh	
592	(0.009)	(0.007)	(0.016) ¢ per kWh	
595	(0.039)	(0.007)	(0.046) ¢ per kWh	(R)

(1) Applicable only to the Baseline and Scheduled Maintenance Energy.