



Portland General Electric
121 SW Salmon Street • Portland, OR 97204
portlandgeneral.com

October 25, 2023

Public Utility Commission of Oregon
Attn: Filing Center
201 High Street, S.E.
P.O. Box 1088
Salem, OR 97308-1088

RE: Advice No. 23-18, Schedule 123 Decoupling Adjustment

Portland General Electric Company (PGE) submits this filing pursuant to Oregon Revised Statutes (ORS) 757.205 and 757.210 and Oregon Administrative Rules (OARs) 860-022-0025(2) and 860-022-0030 for filing proposed tariff sheets associated with Tariff P.U.C. No. 18, with a requested effective date of **January 1, 2024**:

Nineteenth Revision of Sheet No. 123-3
Twentieth Revision of Sheet No. 123-4
Twentieth Revision of Sheet No. 123-5

The purpose of this filing is to implement in rates the 2022 results of the Sales Normalization Adjustment (SNA) portion of the Schedule 123 Decoupling Adjustment and the Nonresidential Lost Revenue Recovery Adjustment (LRRRA).

The proposed 2024 amortization of the sum of the Schedule 7, 32 and 83 SNA and the LRRRA is a collection from applicable customers of approximately \$4.6 million. The distribution of this \$4.6 million is as follows: Schedule 7, a refund of approximately \$1.1 million; Schedule 32, a charge of approximately \$3.3 million; Schedule 83, a charge of approximately \$0.8 million; customers subject to the LRRRA, a charge of \$1.6 million.

Under the third partial stipulation in PGE's 2022 General Rate Case (UE 394), PGE and parties agreed to discontinue decoupling as of the effective date of the 2022 general rate revision and both the SNA and LRRRA are prorated based on the portion of the year prior to the effective date of UE 394, as described in the joint testimony in support of the partial stipulation.

To satisfy the requirements of OAR 860-022-0025(2) and 860-022-0030, PGE provides the following responses:

PGE estimates that approximately 940,000 (2024 forecast) customers during 2024 will be impacted by this overall \$12.2 million or 0.4% increase in revenues from current Schedule 123 prices. A typical Schedule 7 residential customer consuming 795 kWh monthly will see an increase of \$1.68 or 1.3% in their bill because of the proposed decrease to current Schedule 123 prices.

Work papers detailing the calculation of the proposed prices, and balances for the SNA and LRRRA accounts are enclosed including detailed bill comparisons.

Please direct any questions regarding this filing to Chris Pleasant at christopher.pleasant@pgn.com

Please direct all formal correspondence and requests to the following email address pge.opuc.filings@pgn.com

Sincerely,

\s\ Robert Macfarlane

Robert Macfarlane
Manager, Pricing & Tariffs

Enclosure(s)

PGE Advice No. 23-18
Work Papers

Provided in electronic format and password protected

SCHEDULE 123 (Continued)

NONRESIDENTIAL LOST REVENUE RECOVERY ADJUSTMENT (LRRRA) (Continued)

For the purposes of this Schedule, the Lost Revenue Recovery Adjustment is the product of: (1) the reduction in kWh sales resulting from ETO-reported EEMs plus the energy savings associated with the conversion to LED streetlighting in Schedule 95, and (2) the weighted average of applicable retail base rates (the Lost Revenue Rate). Applicable base rates for Nonresidential Customers are defined as the schedule-weighted average of transmission, distribution, and fixed generation charges; including those contained in Schedule 122 and other applicable schedules. System usage or distribution charges will be adjusted to include only the recovery of Trojan Decommissioning expenses and the Customer Impact Offset. Franchise fee recovery is not included in the Lost Revenue Rate. The applicable Lost Revenue Rate is 5.548 cents per kWh.

SNA and LRRRA BALANCING ACCOUNTS

The Company will maintain a separate balancing account for the SNA applicable rate schedules and for the Nonresidential LRRRA applicable rate schedules. Each balancing account will record over- and under-collections resulting from differences as determined, respectively, by the SNA and LRRRA mechanisms. The accounts will accrue interest at the Commission-authorized Modified Blended Treasury Rate established for deferred accounts.

DECOUPLING ADJUSTMENT

The Adjustment Rates, applicable for service on and after the effective date of this schedule will be:

<u>Schedule</u>	<u>Adjustment Rate</u>	
7	(0.014) ¢ per kWh	(I)
15	0.062 ¢ per kWh	(R)
32	0.212 ¢ per kWh	
38	0.062 ¢ per kWh	
47	0.062 ¢ per kWh	
49	0.062 ¢ per kWh	
75		
Secondary	0.062 ¢ per kWh	
Primary	0.062 ¢ per kWh	
Subtransmission	0.062 ¢ per kWh	
83	0.026 ¢ per kWh	(R)

SCHEDULE 123 (Continued)

DECOUPLING ADJUSTMENT (Continued)

<u>Schedule</u>	<u>Adjustment Rate</u>	
85		
Secondary	0.062 ¢ per kWh	(R)
Primary	0.062 ¢ per kWh	
89		
Secondary	0.062 ¢ per kWh	
Primary	0.062 ¢ per kWh	
Subtransmission	0.062 ¢ per kWh	
90		
Primary	0.062 ¢ per kWh	
Subtransmission	0.062 ¢ per kWh	
91	0.062 ¢ per kWh	
92	0.062 ¢ per kWh	
95	0.062 ¢ per kWh	
485		
Secondary	0.013 ¢ per kWh	
Primary	0.013 ¢ per kWh	
489		
Secondary	0.013 ¢ per kWh	
Primary	0.013 ¢ per kWh	
Subtransmission	0.013 ¢ per kWh	
490		
Primary	0.013 ¢ per kWh	
Subtransmission	0.013 ¢ per kWh	
491	0.013 ¢ per kWh	
492	0.013 ¢ per kWh	
495	0.013 ¢ per kWh	
515	0.062 ¢ per kWh	
532	0.212 ¢ per kWh	
538	0.062 ¢ per kWh	
549	0.062 ¢ per kWh	(R)

SCHEDULE 123 (Continued)

DECOUPLING ADJUSTMENT (Continued)

<u>Schedule</u>	<u>Adjustment Rate</u>	
575		
Secondary	0.062 ¢ per kWh	(R)
Primary	0.062 ¢ per kWh	
Subtransmission	0.062 ¢ per kWh	
583	0.026 ¢ per kWh	
585		
Secondary	0.062 ¢ per kWh	
Primary	0.062 ¢ per kWh	
589		
Secondary	0.062 ¢ per kWh	
Primary	0.062 ¢ per kWh	
Subtransmission	0.062 ¢ per kWh	
590		
Primary	0.062 ¢ per kWh	
Subtransmission	0.062 ¢ per kWh	
592	0.062 ¢ per kWh	
591	0.062 ¢ per kWh	
595	0.062 ¢ per kWh	(R)
689		
Secondary	0.013 ¢ per kWh	(I)
Primary	0.013 ¢ per kWh	(I)
Subtransmission	0.013 ¢ per kWh	(I)

TIME AND MANNER OF FILING

Commencing in 2014, the Company will submit to the Commission the following information by November 1 of each year: